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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Name of foundation: COBBLE HILL FOUNDATION INC. A Employer identification number: 11-3122301. B Telephone number: (718) 855-6789.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,977,448. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-182,392) and Adjusted net income (68,204).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	178,822	10,880	10,880
	2 Savings and temporary cash investments	120,156	6,895	6,895
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	871,778 <input type="checkbox"/>	650,878	650,878
	b Investments—corporate stock (attach schedule)	508,027 <input type="checkbox"/>	766,142	766,142
	c Investments—corporate bonds (attach schedule)	351,127 <input type="checkbox"/>	542,653	542,653
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____			
15 Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 23,416 <input type="checkbox"/>	<input type="checkbox"/> 20,115 <input type="checkbox"/>	<input type="checkbox"/> 0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,053,326	1,997,563	1,977,448	
Liabilities	17 Accounts payable and accrued expenses	4,999	5,000	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 229,560 <input type="checkbox"/>	<input type="checkbox"/> 26,248	
23 Total liabilities (add lines 17 through 22)	234,559	31,248		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,818,767	1,966,315	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	1,818,767	1,966,315		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,053,326	1,997,563		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,818,767
2	Enter amount from Part I, line 27a	2	-182,392
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	329,940
4	Add lines 1, 2, and 3	4	1,966,315
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,966,315

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SALE OF INVESTMENTS	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,430,531		1,612,680	-182,149
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-182,149
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-182,149
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	100,600	2,188,439	0.045969
2007	114,683	2,186,780	0.052444
2006	109,128	2,082,487	0.052403
2005	115,228	2,037,407	0.056556
2004	108,000	2,063,503	0.052338

2 Total of line 1, column (d).	2	0.259710
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.051942
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,955,370
5 Multiply line 4 by line 3.	5	101,566
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	682
7 Add lines 5 and 6.	7	102,248
8 Enter qualifying distributions from Part XII, line 4.	8	115,875

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,257.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Includes questions about political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of ALAN GROSS CFO Telephone no (718) 855-6789 Located at 380 HENRY STREET brooklyn NY ZIP+4 11201			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,917,032
b	Average of monthly cash balances.	1b	68,115
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,985,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,985,147
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	29,777
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,955,370
6	Minimum investment return. Enter 5% of line 5.	6	97,769

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	97,769
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	682
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	682
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	97,087
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,087
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	97,087

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	115,875
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	115,875
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	682
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	115,193

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				97,087
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.	7,650			
b From 2005.	15,536			
c From 2006.	7,607			
d From 2007.	8,901			
e From 2008.				
f Total of lines 3a through e.	39,694			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>115,875</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				97,087
e Remaining amount distributed out of corpus	18,788			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,482			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	7,650			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	50,832			
10 Analysis of line 9				
a Excess from 2005.	15,536			
b Excess from 2006.	7,607			
c Excess from 2007.	8,901			
d Excess from 2008.				
e Excess from 2009.	18,788			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Cobble Hill HeaLTH CENTER 380 Henry Street Brooklyn, NY 11201		Public	general fund	104,000
Total				104,000
b <i>Approved for future payment</i>				
Total				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2010-11-09 Title: *****

Sign Here section containing Preparer's Signature (FREDERICK H ROTHMAN), Date, Check if self-employed, Preparer's identifying number, Firm's name (LOEB & TROPER LLP), address (655 THIRD AVENUE 12TH FLOOR, NEW YORK, NY 10017), EIN, and Phone no (212) 867-4000.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Department of the Treasury
Internal Revenue Service

Name of organization
COBBLE HILL FOUNDATION INC

Employer identification number
11-3122301

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization COBBLE HILL FOUNDATION INC	Employer identification number 11-3122301
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	gerimedix inc 421 van brunt street brooklyn, NY 11231	\$ <u>5,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>	wolf haldenstein 270 madison ave new York, NY 10016	\$ <u>5,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>	Demetra Polimeros 339 CLINTON STREET BROOKLYN, NY 11231	\$ <u>5,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>4</u>	DESIGN PROFESSIONALS 186 NORTH WATER STREET Rochester, NY 14604	\$ <u>7,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>5</u>	Atlantic Tomorrow Office 134 West 26th Street nEw York, NY 10001	\$ <u>7,500</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
—		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization COBBLE HILL FOUNDATION INC	Employer identification number 11-3122301
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Part II Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
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—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization COBBLE HILL FOUNDATION INC	Employer identification number 11-3122301
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Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data**Software ID:** 09000028**Software Version:** 2009.04040**EIN:** 11-3122301**Name:** COBBLE HILL FOUNDATION INC**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
demetra polimeros 380 henry street brooklyn, NY 11201	President 0 25	0	0	0
Murry adams 380 henry street brooklyn, NY 11201	board member 0 25	0	0	0
patrick burns esq 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
thomas spath 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
dr ciril godec 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
paul sayegh 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
joseph broadwin 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
charlie carames 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
Greg O' Connell 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0
Mark Donovan 380 henry street brooklyn, NY 11201	Board member 0 25	0	0	0

TY 2009 Accounting Fees Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	5,000	0		5,000

**TY 2009 Investments Corporate
Bonds Schedule**

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CATEPILLAR FINL SVC	5,004	5,004
BANK ONE CORP	10,426	10,426
KRAFT FOODS INC	5,143	5,143
General dynamics	10,258	10,258
WELLS FARGO BANK	5,280	5,280
FPL GROUP CAP	15,956	15,956
DAIMLER CRYSLER AUTO	5,080	5,080
MORGAN STANLEY DEAN WITTER & CO	5,440	5,440
AOL TIME WARNER	10,948	10,948
GENERAL ELEC CAP CORP	5,390	5,390
GOLDMAN SACHS GROUP INC	10,752	10,752
WASTE MGMT INC	11,001	11,001
DU PONTE I DE NEMOURS & CO	5,355	5,355
PRINCIPLE LIFE INCOME FUNDINGS	10,559	10,559
KEYCORP SR	10,321	10,321
CAPITAL ONE PRIME AUTO	10,375	10,375
LUBRIZOLCORP	10,645	10,645
Johnson CTLS INC	10,171	10,171
walmart stores	22,195	22,195
verizon communications	10,869	10,869
citigroup inc	15,081	15,081
glaxomithkline cap	10,786	10,786
union pac corp	18,150	18,150
NATIONAL CITY CORP	5,292	5,292
GNMA POOL #186982	292	292
TELECOM ITALIA CAP	5,004	5,004
DUETCHE BK AG	15,936	15,936
HOME DEPOT INC	10,706	10,706
METLIFE INC	10,518	10,518
PROCTOR & GAMBLE CO	10,880	10,880
TIME WARNER INC	5,308	5,308
WELLS FARGO & CO	10,591	10,591
Sempra energy	15,165	15,165
boeing cap corp	10,514	10,514
safeway	15,854	15,854
ONCOR ELECT DELIVERY	5,400	5,400
general elec CAP CORP	5,321	5,321
electronic data systems corp	5,527	5,527
brandywine oper partnership	20,322	20,322
CVS CAREMARK CORP	15,831	15,831
ROHM & HAAS CO	5,160	5,160
HESS CORP	12,059	12,059
ATMOS ENERGY CORP	12,146	12,146
LINCOLN NATL CORP IND	17,139	17,139
TIME WARNER CABLE INC	14,546	14,546
SHELL INTL FIN	15,039	15,039
CONOCO FDG CO	10,880	10,880
UNITED MEXICAN STS	10,875	10,875
WESTPAC BKG CORP	15,247	15,247
BP CAPITAL MARKETS PLC	10,274	10,274
DIAGEO CAP PLC	10,762	10,762
health care ppty	4,880	4,880

**TY 2009 Investments Corporate
Stock Schedule****Name:** COBBLE HILL FOUNDATION INC**EIN:** 11-3122301

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	7,019	7,019
ALTRIA GROUP INC	1,570	1,570
AMERICAN EXPRESS CO	2,026	2,026
APACHE CORP	6,706	6,706
APPLE INC	5,268	5,268
AT&T INC	7,428	7,428
BAXTER INTL INC	4,694	4,694
chevron corp	16,553	16,553
cisco sys inc	2,993	2,993
comcast corp	2,529	2,529
emc corp	3,756	3,756
FPL GROUP INC	3,697	3,697
GENERAL ELEC CO	4,463	4,463
GILEAD SCIENCES INC	4,543	4,543
GOOGLE INC	9,300	9,300
HEWLETT PACKARD	8,499	8,499
HONEYWELL INTL INC	4,312	4,312
INTERNATIONAL BUSINESS MACHS	11,127	11,127
JP MORGAN CHASE & CO	9,167	9,167
JOHNSON & JOHNSON	8,051	8,051
KIMBERLY CLARK CORP	3,186	3,186
MICROSOFT CORP	14,021	14,021
MONSANTO CO NEW	2,044	2,044
MORGAN STANLEY	5,624	5,624
OCCIDENTAL PETE CORP DEL	8,949	8,949
PEPSICO INC	7,296	7,296
PFIZER INC	11,460	11,460
PHILIP MORRIS INTL INC	8,433	8,433
PNC FINL SVCS GROUP INC	3,167	3,167
STAPLES INC	2,951	2,951

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATE STR CORP	3,483	3,483
TEXAS INSTRS INC	4,691	4,691
UNITED TECHNOLOGIES CORP	7,982	7,982
US BANCORP DEL	2,926	2,926
verizon communications	2,650	2,650
walmart stores	5,345	5,345
AVON PRODS INC	2,993	2,993
CABOT OIL & GAS CORP	3,269	3,269
GOODRICH CORP	1,606	1,606
PARKER HANNIFIN CORP	4,041	4,041
PRICE T ROWE GROUP INC	1,331	1,331
WEATHERFORD INTL LTD	2,507	2,507
BROADCOM CORP	3,619	3,619
CAREFUSION CORP	2,251	2,251
CARNIVAL CORP	3,486	3,486
CONOCOPHILLIPS	7,661	7,661
CORNING INC	3,090	3,090
EBAY INC	2,824	2,824
EMERSON ELEC CO	2,130	2,130
FEDEX CORP	3,338	3,338
GENERAL MLS	2,832	2,832
GOLDMAN SACHS GROUP INC	6,754	6,754
MASTERCARD INC	2,560	2,560
MEAD JOHNSON NUTRITION CO	1,311	1,311
MEDCO HLTH SOLUTIONS INC	3,196	3,196
PG&E CORP	3,572	3,572
PROCTOR & GAMBLE CO	10,610	10,610
PRUDENTIAL FINL	3,981	3,981
PUBLIC SVC ENTERPRISE GROUP	4,323	4,323
SPRINT NEXTEL CORP	1,007	1,007

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STARBUCKS CORP	2,306	2,306
TARGET CORP	6,530	6,530
TD AMERITRADE HLDG CORP	1,550	1,550
thermo fisher scientific corp	4,292	4,292
united parcel svc inc	6,311	6,311
viacom	4,460	4,460
wells FARGO & CO	5,533	5,533
western union co	2,356	2,356
aes corp	1,464	1,464
alpha nat res inc	1,735	1,735
american eagle outfitters	1,613	1,613
amerisourcebergen corp	3,780	3,780
apollo group inc	2,423	2,423
axis CAP HLDGS LTD	1,136	1,136
borg warner inc	1,329	1,329
cameron intl corp	1,881	1,881
calanese corp	2,087	2,087
cigna corp	1,764	1,764
clorox co	4,880	4,880
columbia mid cap growth fund	51,309	51,309
columbia mid cap value fund	38,782	38,782
commscope inc	1,459	1,459
dendreon corp	657	657
discover finl svcs	2,059	2,059
dish network corp	1,662	1,662
dover corp	3,121	3,121
dun & BRADSTREET CORP DEL NEW	2,531	2,531
hanesbrands inc	1,206	1,206
humana inc	2,195	2,195
molsON COORS BREWING CO	1,581	1,581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
newell rubbermaid	1,801	1,801
owens ill inc	1,644	1,644
packaging corp america	1,841	1,841
penny jc co inc	2,395	2,395
ppg inds inc	1,756	1,756
principal finl group	2,164	2,164
questar corp	1,039	1,039
reinsurance group america	1,191	1,191
stell dynamics	1,949	1,949
teradata corp	1,572	1,572
united sts stl corp	2,205	2,205
varian semiconductor equipment	1,435	1,435
VERTEX PHARMACEUTICals inc	1,928	1,928
xl cap ltd	1,283	1,283
columbia small cap growth	37,128	37,128
columbia small cap growth	26,334	26,334
novellus	3,268	3,268
aceLTD	1,764	1,764
columbia acorn international	31,252	31,252
columbia marsico international	102,658	102,658
cooper inds plc	2,132	2,132
tyco intl ltd	3,033	3,033
ishares msci emerging mkts index fund	63,910	63,910
millicom intl cellular	1,844	1,844
apollo group inc	2,423	2,423

**TY 2009 Investments Government
Obligations Schedule**

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

**US Government Securities - End of
Year Book Value:** 650,878

**US Government Securities - End of
Year Fair Market Value:** 650,878

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2009 Other Assets Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	23,416	20,115	

TY 2009 Other Expenses Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment fees	7,626	7,626		0
advertisement	5,725	0		5,725
bank charges	184	184		0

TY 2009 Other Increases Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Description	Amount
unrealized gains	329,940

TY 2009 Other Liabilities Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Description	Beginning of Year - Book Value	End of Year - Book Value
Due to Cobble Hill Health Center	229,560	26,248

TY 2009 Other Professional Fees Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional Fees	900	0		900
Consulting fees	0	0		0

TY 2009 Taxes Schedule

Name: COBBLE HILL FOUNDATION INC

EIN: 11-3122301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Income Excise Tax	862	0		0
NYS Annual Filing Fee	250	0		250