SCANNED MAY 24 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Victoria Loconsolo Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 2660 Coney Island Avenue

City or town, state, and ZIP code: Brooklyn, NY 11223

A Employer identification number: 11-2577394

B Telephone number (see page 10 of the instructions): (718) 332-1111

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,657,328

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	108,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	167,588	167,588		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(7,990)			
	b	Gross sales price for all assets on line 6a 205,881				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	31,284	31,284		
	12	**Total.** Add lines 1 through 11	298,883	198,873	N/A	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,675	3,675		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,168	2,671		
	19	Depreciation (attach schedule) and depletion	13,973	13,973		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,532	1,502		1,502
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,348	21,821	N/A	1,502
	25	Contributions, gifts, grants paid	146,761			146,761
	26	**Total expenses and disbursements.** Add lines 24 and 25	170,109	21,821	N/A	148,263
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	128,774			
	b	**Net investment income** (if negative, enter -0-)		177,052		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II — Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	59,207	14,993	14,993
	2	Savings and temporary cash investments	8,460	3,760	3,760
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,186,522	2,305,475	1,761,734
	c	Investments—corporate bonds (attach schedule)	527,069	534,302	522,402
	11	Investments—land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	166,338	148,083	351,120
	14	Land, buildings, and equipment: basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Dividends Receivable)	1,456	3,319	3,319
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,949,052	3,009,932	2,657,328
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Loan Payable §4941(d)(2))	61,000	31,000	
	23	**Total liabilities** (add lines 17 through 22)	61,000	31,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,888,052	2,978,932	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,888,052	2,978,932	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,949,052	3,009,932	

Part III — Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,888,052
2	Enter amount from Part I, line 27a	2	128,774
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,016,826
5	Decreases not included in line 2 (itemize) ▶ Reduction of Stock from FMV to Donor's Basis	5	37,894
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,978,932

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Per Schedule Attached			
b				
c	Capital Gain Distribution			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	205,881		217,395	(11,514)
b				
c				3,524
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(7,990)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	102,272	2,627,996	.038916
2007	124,442	3,085,323	.040334
2006	112,335	2,449,059	.045869
2005	119,534	2,191,563	.054543
2004	98,400	2,010,295	.048948

2	**Total** of line 1, column (d)	2	.228610
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045722
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,168,665
5	Multiply line 4 by line 3	5	99,156
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,771
7	Add lines 5 and 6	7	100,927
8	Enter qualifying distributions from Part XII, line 4	8	148,263

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,771
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,771
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,771
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 6,300		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,300
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,529
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 4,529 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ New York			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ The Foundation Telephone no. ▶ (718) 332-1111
Located at ▶ 2660 Coney Island Ave., Brooklyn, NY ZIP+4 ▶ 11223

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Schedule Attached	Part-Time Hours as Required	None	None	None

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	N/A	N/A	N/A	N/A
Total number of other employees paid over $50,000 ▶				None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	N/A	N/A
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	None
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	None
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,146,047
b	Average of monthly cash balances	1b	55,643
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,201,690
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,201,690
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	33,025
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,168,665
6	**Minimum investment return.** Enter 5% of line 5	6	108,433

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108,433
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,771		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	1,771
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,662
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	106,662
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	106,662

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	148,263
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,263
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,771
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	146,492

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				106,662
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			49,668	
b	Total for prior years: 20____,20____,20____		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 0				
b	From 2005 0				
c	From 2006 0				
d	From 2007 0				
e	From 2008 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 148,263				
a	Applied to 2008, but not more than line 2a			49,668	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				98,595
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				8,067
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization .					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

John A. Loconsolo

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached of Contributions to Charitable Organizations			For General Charitable Purposes	146,761
Total . . . . ▶ **3a**				146,761
b *Approved for future payment*				
Total . . . . ▶ **3b**				None

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	167,588	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	31,284	
8 Gain or (loss) from sales of assets other than inventory			18	(7,990)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				190,883	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 190,883

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Regina R. Nedeck — 5/14/10 — President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
William M. Petrella	05/12/2010		P00298261

Firm's name (or yours if self-employed), address, and ZIP code ▶ La Guardia & Petrella, LLC, 12 Gloria La., Fairfield, NJ 07004 — EIN ▶ 22-3338127 — Phone no. (973) 227-5444

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
Victoria Loconsolo Foundation, Inc.

Employer identification number
11 - 2577394

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . ▶ $ ....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: Victoria Loconsolo Foundation, Inc.

Employer identification number: 11-2577394

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John A. Loconsolo 12 South Ram Isle Drive Shelter Island, NY 11964	$ 108,000	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: Victoria Loconsolo Foundation, Inc.

Employer identification number: 11: 2577394

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	20,000 Shares of Tenet Healthcare Corp.	$ 108,000	11 / 04 / 2009

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

Name of organization	Employer identification number
Victoria Loconsolo Foundation, Inc.	11-2577394

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF

ID #11-2577394

PART I - ANALYSIS OF REVENUE AND EXPENSES:

LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC. RECEIVED FROM ANY ONE PERSON VALUED AT $5,000 OR MORE:

Name and Address	Date Received	Description	Fair Market Value	Donor's Basis
John A Loconsolo 12 South Ram Isle Drive Shelter Island, NY 11964	11/04/09	20,000 Shares of Tenet Healthcare Corp	$ 108,000	$ 70,106

LINE 11 - OTHER INCOME - ROYALTIES:

North European Oil Royalty Trust	$ 31,284

LINE 16b - ACCOUNTING FEES:

Accounting and Preparation of Returns	$ 3,675

LINE 18 - TAXES:

Excise Tax - Investment Income	$ 1,497
Foreign Income Taxes - Withheld	2,671
	$ 4,168

LINE 19 - DEPLETION (SEE SCHEDULE AND LETTER ATTACHED):

North European Oil Royalty Trust - 11,400 Units Owned	$ 13,973

LINE 23 - OTHER EXPENSES:

New York State Filing Fee	$ 250
Royalty Trust Expense	1,252
Penalties	30
	$ 1,532

VICTORIA LOCONSOLO FOUNDATION, INC.
INVESTMENT NORTH EUROPEAN OIL ROYALTY TRUSTS
YEAR 2009

FORM 990-PF - PART I - LINE 19:

Costs & Units Acquired		Cost Basis 12/31/08	2009 Depletion @ 8.4869%	Cost Basis 12/31/09
05/01/98 1,000 Units $15,685		$ 5,800.60	$ 492 00	$ 5,308 60
06/19/98 1,000 Units $15,122 50		5,645 17	479 00	5,166 17
12/31/98 1,000 Units $13,872 50		5,436 04	462 00	4,974 04
07/19/99 2,000 Units $26,245 00		10,886 27	924 00	9,962 27
10/13/06 3,400 Units $119,020 00		97,799.92	8,300 00	89,499 92
9/26/08 3,000 Units $40,250		$ 39,073 00	$ 3,316 00	$ 35,757 00
11,400 Units	**Totals**	$ 164,641 00	$ 13,973.00	$ 150,668 00

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF **ID #11-2577394**

PART II - BALANCE SHEETS:
LINE 10b - INVESTMENTS - CORPORATE STOCK:

		End of Year Book Value	End of Year Fair Market Value
2,000 Shares	Alliant Energy Corp.	$ 58,369	$ 60,520
12,000 Shares	Anthracite Cap Inc	51,992	1,153
6,000 Shares	Consolidated Edison Co., NY, Inc	196,005	272,580
500 Shares	DPL Inc.	12,931	13,800
10,000 Shares	Dynegy Inc Del	27,307	18,100
2,000 Shares	Empire District Electric	42,179	37,460
25,200 Shares	Fairpoint Communications Inc	43,918	832
2,000 Shares	Great Plains Energy	54,367	38,780
1,000 Shares	OGE Energy Corp	26,855	36,890
3,500 Shares	Pepco Holdings Inc	54,606	58,975
20,000 Shares	Provident Energy Trust	174,350	134,400
410 Shares	Royal Bank of Scotland Group PLC ADR	51,515	3,850
1,500 Shares	Royal Dutch Shell	50,896	90,165
20,000 Shares	Tenent Healthcare Corp	70,106	107,800
10,000 Shares	Washington Mutual Inc.	133,595	1,395
1,000 Shares	Westar Energy	20,421	21,720
10,000 Shares	Xcel Energy	119,620	212,200
14,523 Shares	Adams Express Co	218,503	146,680
12,000 Shares	DNP Select Income Fund	108,916	107,400
2,000 Shares	PIMCO Corporate Income Fund	28,624	27,700
2,300 Shares	PIMCO Floating Rate Strategy Fund	32,185	22,724
35,000 Shares	General Motors 7 25% Notes	614,254	178,500
3,000 Shares	Metlife 6 5% Pfd	51,678	72,030
4,000 Shares	Prudential PLC 6.75%	62,283	96,080
		$ 2,305,475	$ 1,761,734

LINE 10C - INVESTMENTS - CORPORATION BONDS:

100M	General Motors Accept Global Notes 7 750% Due 01/19/10	$ 99,848	$ 100,046
200M	Ford Capital BV 9.500% Due 06/01/10	199,498	202,044
250M	General Motors Accept Co 8% Due 11/01/31	234,956	220,312
		$ 534,302	$ 522,402

LINE 13 - INVESTMENTS - OTHER:

11,400 Units	North European Oil Royalty Trust	$ 148,083	$ 351,120

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF

ID #11-2577394

PART IV - CAPITAL GAINS & LOSSES FOR TAX ON INVESTMENT INCOME:

Col. (a) Description of Property Sold	Col. (b) How Acquired	Col. (c) Date Acquired	Col. (d) Date Sold	Col. (e) Gross Sales Price Minus Expense of Sale	Col. (g) Cost or Other Basis	Col. (h) Gain or (Loss)
2300 Shs PAC Gas & Electric 5%	Purchased	08/08/01	04/15/09	$ 47,986	$ 22,453	$ 25,533
700 Shs PAC Gas & Electric 5%	Purchased	08/09/01	04/15/09	14,604	7,060	7,544
2000 Shs PAC Gas & Electric 5%	Purchased	08/24/01	04/15/09	41,727	22,624	19,103
100 Shs Verizon Communication	Purchased	03/12/93	05/22/09	2,895	2,517	378
400 Shs Verizon Communication	Purchased	05/19/93	05/22/09	11,582	9,924	1,658
1000 Shs Verizon Communication	Purchased	03/20/95	05/22/09	28,955	25,648	3,307
1000 Shs Verizon Communication	Purchased	08/10/98	05/22/09	28,955	40,753	(11,798)
1000 Shs Verizon Communication	Purchased	10/24/05	05/22/09	28,955	28,708	247
2000 Shs Washington Mut Inc	Purchased	10/19/07	12/23/09	222	57,708	(57,486)
Total Realized Capital Loss for Year 2009				$ 205,881	$ 217,395	$ (11,514)

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF

ID #11-2577394

PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, ETC.:

ITEM #1:

	Title	Compensation	Expense Account & Other Allowances	Contributions to Employees Benefit Plan
John A Loconsolo 12 South Ram Isle Drive Shelter Island, NY 11964	Chairman of the Board/Director	None	None	None
Regina Dedick 209 Williamsburg Dr Shrewsbury, NJ 07702	President/ Director	None	None	None
Antoinette Chiaro 2302 Rockwood Avenue Baldwin, NY 11510	Director	None	None	None
Elizabeth Loconsolo 18-05 215th Street Bayside, NY 11360	Secretary/ Treasurer/ Director	None	None	None
Jacqueline Loconsolo 9747 Shore Road Brooklyn, NY 11209	Director	None	None	None
Rose Marie Rizzo 9747 Shore Road Brooklyn, NY 11209	Director	None	None	None
Maria Caccese 29 Country Club Drive Shelter Island Heights, NY 11964	Director	None	None	None
Janet D'Auria 15 West Loines Ave. Merrick, NY 11566	Director	None	None	None

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009
WELLS FARGO ADVISORS
AVERAGE FAIR MARKET VALUE OF SECURITIES

FORM 990-PF - PART X

Date 2009	Cash	Stocks	Preferred	Fixed Income	Mutual Funds	Margin	Totals
Jan 1	$ 8,459	$ 1,075,395	$ 261,819	$ 320,405	$ 208,738		$ 1,874,816
Jan 31	9,783	1,118,049	266,240	321,344	222,628		1,938,044
Feb 28	32,650	981,882	233,485	239,535	195,592		1,683,144
Mar 31	3,511	1,052,891	245,029	284,813	207,629		1,793,873
April 30	(5,860)	1,147,686	189,853	400,004	223,820		1,955,503
May 31	23,957	1,168,896	221,210	469,239	242,061		2,125,363
June 30	31,130	1,229,591	226,725	461,711	245,066		2,194,223
July 31	40,100	1,300,907	229,810	470,326	268,236		2,309,379
Aug 31	49,464	1,265,861	263,700	492,107	275,200		2,346,332
Sept 30	38,811	1,290,099	281,410	502,400	295,450		2,408,170
Oct 31	43,766	1,281,255	255,420	517,208	284,936		2,382,585
Nov 30	60,943	1,412,216	305,990	516,475	293,009		2,588,633
Dec 31	3,760	1,461,739	346,610	522,403	304,504		2,639,016
	$ 340,474	$ 15,786,467	$ 3,327,301	$ 5,517,970	$ 3,266,869	$ -	$ 28,239,081
Division	13	13	13	13	13	13	13
Average FMV	$ 26,190	$ 1,214,344	$ 255,946	$ 424,459	$ 251,298	$ -	$ 2,172,237

Average of Monthly Cash Balances	$ 26,190
Average Fair Market Value of Securities	$ 2,146,047

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009
AVERAGE FAIR MARKET VALUE

FORM 990-PF - PART X

Cash
J.P. Morgan
Chase

Date	Amount
1/1	$ 59,206
1/31	59,206
2/28	59,176
3/31	58,176
4/30	17,176
5/31	15,429
6/30	11,754
7/31	9,754
8/31	9,754
9/30	22,754
10/31	22,754
11/30	22,754
12/31	14,993
	$ 382,886
	13
	$ 29,453

	Summary Average Cash Balances
Wells Fargo Advisors (Previous Page)	$ 26,190
JP Morgan Chase	29,453
	$ 55,643

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF **ID #11-2577394**

PART XV - SUPPLEMENTARY INFORMATION
LINE 2 - INFORMATION REGARDING GRANT PROGRAM:

Pursuant to its stated purpose, as approved by the Internal Revenue Service on October 20, 1982, this organization proposed establishing a program of providing college scholarships to graduates of high schools in the metropolitan area to permit the recipients to attend college and to college students already enrolled in college to permit them to pursue courses of further study in law, medicine or other professional fields.

For 2009, the organization made contributions to preselected organizations, qualifying schools and colleges who directly administered the program services.

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF **ID #11-2577394**

PART XV - SUPPLEMENTARY INFORMATION
LINE 3a - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR:

	Name and Address of Recipient	Date	Check No.	Amount
(1)	Fontbonne Hall Academy 9901 Shore Road Brooklyn, NY 11209	03/05/09	1014	$ 6,000
(2)	Futures In Education Foundation 310 Prospect Park West Brooklyn, NY 11215	03/12/09	1015	20,000
(3)	Bicentennial Parish Campaign for the Archdiocese of New York 1011 First Avenue, 14th Floor New York, NY 10022	07/15/09	10001	2,000
(4)	Alive in Hope Foundation 310 Prospect Park West Brooklyn, NY 11215	09/04/09	10002	1,500
(5)	Wounded Warrior Project P O Box 758517 Topeka, KS 66675-8517	09/17/09	10003	250
(6)	St Judes Children's Hospital 501 St Jude Place Memphis, TN 38105	09/17/09	10004	250
(7)	Futures in Education 310 Prospect Park West Brooklyn, NY 11215	12/17/09	10007	80,000
(8)	Shelter Island Education P O Box 1950 Shelter Island, NY 11965	12/17/09	10008	1,000
	Subtotal			$ 111,000

VICTORIA LOCONSOLO FOUNDATION, INC.
YEAR 2009

FORM 990-PF **ID #11-2577394**

PART XV - SUPPLEMENTARY INFORMATION
LINE 3a - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR:

	Name and Address of Recipient	Date	Check No.	Amount
	Forward			$ 111,000
(9)	Hellen Keller Society 57 Willoughby Street Brooklyn, NY 11201	12/17/09	10009	1,000
(10)	Kingsboro Community College Foundation Inc 2001 Oriental Blvd Brooklyn, NY 11235	12/17/09	10010	2,500
(11)	Futures in Education 310 Prospect Park West Brooklyn, NY 11215	12/17/09	10011	1,500
(12)	Fontbonne Hall Academy 9901 Shore Road Brooklyn, NY 11209	12/17/09	10012	6,000
(13)	Visitation Academy 8902 Ridge Blvd Brooklyn, NY 11209	12/17/09	10013	2,500
(14)	Columbus Citizens Foundation 8 East 69th Street New York, NY 10021	12/17/09	10014	5,000
(15)	Weill-Cornell Medical College 1300 York Avenue New York, NY 10065	12/17/09	10015	2,500
(16)	Julius E Stolfi Memorial Fund c/o Bethesda Memorial Hospital Boynton Beach, FL 33435	12/17/09	10016	1,000
(17)	The contributions for toys, games, dolls, etc purchased for distribution at children's Christmas parties at various charitable institutions	12/14/09 12/14/09	10005 10006	11,742 2,019
	Total			$ 146,761