Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Joseph W Hasel Trust

Number and street (or P O box number if mail is not delivered to street address): c/o Cheshire Academy, 10 Main Street, | Room/suite:

City or town, state, and ZIP code: Cheshire, CT 06410

A Employer identification number: 06-6450189

B Telephone number (see page 10 of the instructions): 203-272-5396

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 299,869

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	5,505	5,505	5,505	
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-37,711			
	b Gross sales price for all assets on line 6a 323,384				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	-32,206	5,505	5,505	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	500	500	500	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	207	207	207	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	318	318	318	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,025	1,025	1,025	0
	25 Contributions, gifts, grants paid	17,906			17,906
	26 **Total expenses and disbursements.** Add lines 24 and 25	18,931	1,025	1,025	17,906
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-51,137			
	b **Net investment income** (if negative, enter -0-)		4,480		
	c **Adjusted net income** (if negative, enter -0-)			4,480	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,358		
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	346,133	297,354	299,869
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 12,435			
		Less accumulated depreciation (attach schedule) ▶ 12,435	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	348,491	297,354	299,869
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted	348,491	297,354	
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	348,491	297,354	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	348,491	297,354	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	348,491
2	Enter amount from Part I, line 27a	2	-51,137
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	297,354
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	297,354

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-37,711
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	314

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008		0	0.000000
2007			0.000000
2006			0 000000
2005			0 000000
2004			0 000000

2 **Total** of line 1, column (d)	2	0 000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45
7 Add lines 5 and 6	7	45
8 Enter qualifying distributions from Part XII, line 4	8	17,906

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	45	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3 Add lines 1 and 2	3	45	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	45	
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 180			
b Exempt foreign organizations—tax withheld at source — 6b:			
c Tax paid with application for extension of time to file (Form 8868) — 6c: 0			
d Backup withholding erroneously withheld — 6d:			
7 Total credits and payments Add lines 6a through 6d	7	180	
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	135	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 50 **Refunded** ▶	11	85	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Cheshire Academy Telephone no ▶ (203) 2725396

Located at ▶ 10 Main Street Cheshire CT ZIP+4 ▶ 06410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes [X] No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *If "Yes" to 6b, file Form 8870*		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cheshire Academy 10 Main Street Cheshire CT 06410	Trustee .00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Ms Tanasia Hofler 65 Spring Street New Haven, CT 06519	2,500
2 Mr. Cal Smith 38 Elgin Road Milford, CT 06460	2,500
3 Cheshire Academy 10 Main Street Cheshire, CT 06410	12,906
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0
6	**Minimum investment return.** Enter 5% of line 5		6	0

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	0
2a	Tax on investment income for 2009 from Part VI, line 5	2a 45		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	45
3	Distributable amount before adjustments Subtract line 2c from line 1		3	-45
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	-45
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	-45

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	17,906
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,906
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	45
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,861

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				-45
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years 20____, 20____, 20__		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — 10,631				
b	From 2005 — 18,102				
c	From 2006 — 12,681				
d	From 2007 — 28,689				
e	From 2008 — 14,354				
f	**Total** of lines 3a through e	84,457			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 17,906				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				0
e	Remaining amount distributed out of corpus	17,906			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	102,363			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	10,676			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	91,687			
10	Analysis of line 9				
a	Excess from 2005 — 18,102				
b	Excess from 2006 — 12,681				
c	Excess from 2007 — 28,689				
d	Excess from 2008 — 14,354				
e	Excess from 2009 — 17,906				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0		0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0		0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0		0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tanasia Hofler 65 Spring Street New Haven CT 06519	Beneficiary/ Student	none	Scholarship	2,500
Cal Smith 38 Elgin Road Milford CT 06460	Beneficiary/ Student	none	Scholarship	2,500
Cheshire Academy 10 Main Street Cheshire CT 06410	Beneficiary/ Trustee	none	General Purposes	12,906
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	17,906
b *Approved for future payment*				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					5,505
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	-27,576
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a UBS Capital gain distribution		144		0	0
b UBS nondividend distribution		15		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		159		0	-22,071

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -21,912

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	All trust income shall be paid to the designated charitable entity in annual, or more frequent, intervals, to fulfill the designated Trust purpose, as outlined in the Will of Joseph Hassell See copy attached

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Cheshire Academy	School	Primary Beneficiary & Trustee

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Patricia E Willis | 5-13-10 | CFO

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only		Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's signature		5/11/2010	[X]	P00116223
Firm's name (or yours if self-employed), address, and ZIP code	John J. Palmeri, Attorney at Law, LLC		EIN ▶ 06-1569605	
	515 Highland Avenue, Cheshire, CT 06410		Phone no (203) 699-9132	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	323,384	361,095	-37,711
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	Bernstein Intermediate Duration				11/20/2006	P	1/22/2009	9,100	10,109			
2	X	Bernstein Intermediate Duration				11/20/2006	P	1/22/2009	0	4			
3	X	Alliance Bernstein Wlt APP-AD				11/14/2006	P	6/2/2009	8,469	14,402			
4	X	Bernstein Intermediate Duration				11/20/2006	P	6/2/2009	10,250	10,913			
5	X	Bernstein Intermediate Duration				11/20/2006	P	6/2/2009	0	8			
6	X	Alliance Bernstein Wlt APP-AD				11/14/2006	P	10/14/2009	4,253	6,000			
7	X	Alliance Bernstein Wlt APP-AD				11/20/2006	P	10/14/2009	45,747	64,616			
8	X	Bernstein Intermediate Duration				11/20/2006	P	10/14/2009	81,171	80,978			
9	X	Bernstein Intermediate Duration				12/20/2006	P	10/14/2009	377	377			
10	X	Bernstein Intermediate Duration				12/29/2006	P	10/14/2009	170	169			
11	X	Bernstein Intermediate Duration				1/19/2007	P	10/14/2009	326	324			
12	X	Bernstein Intermediate Duration				2/20/2007	P	10/14/2009	495	495			
13	X	Bernstein Intermediate Duration				3/20/2007	P	10/14/2009	443	444			
14	X	Bernstein Intermediate Duration				4/20/2007	P	10/14/2009	521	521			
15	X	Bernstein Intermediate Duration				5/15/2007	P	10/14/2009	126	126			
16	X	Bernstein Intermediate Duration				5/18/2007	P	10/14/2009	449	446			
17	X	Bernstein Intermediate Duration				6/20/2007	P	10/14/2009	510	501			
18	X	Bernstein Intermediate Duration				6/28/2007	P	10/14/2009	459	450			
19	X	Bernstein Intermediate Duration				7/20/2007	P	10/14/2009	523	513			
20	X	Bernstein Intermediate Duration				8/20/2007	P	10/14/2009	483	475			
21	X	Bernstein Intermediate Duration				9/20/2007	P	10/14/2009	530	524			
22	X	Bernstein Intermediate Duration				10/19/2007	P	10/14/2009	519	518			
23	X	Bernstein Intermediate Duration				11/20/2007	P	10/14/2009	511	510			
24	X	Bernstein Intermediate Duration				12/11/2007	P	10/14/2009	492	490			
25	X	Bernstein Intermediate Duration				12/20/2007	P	10/14/2009	520	518			
26	X	Bernstein Intermediate Duration				12/31/2007	P	10/14/2009	190	189			
27	X	Bernstein Intermediate Duration				1/18/2008	P	10/14/2009	353	356			
28	X	Bernstein Intermediate Duration				2/20/2008	P	10/14/2009	498	489			
29	X	Bernstein Intermediate Duration				3/20/2008	P	10/14/2009	548	544			
30	X	Bernstein Intermediate Duration				4/18/2008	P	10/14/2009	494	487			
31	X	Bernstein Intermediate Duration				5/20/2008	P	10/14/2009	519	517			
32	X	Bernstein Intermediate Duration				6/20/2008	P	10/14/2009	583	568			
33	X	Bernstein Intermediate Duration				7/18/2008	P	10/14/2009	495	476			
34	X	Bernstein Intermediate Duration				8/20/2008	P	10/14/2009	534	516			
35	X	Bernstein Intermediate Duration				9/19/2008	P	10/14/2009	565	536			
36	X	Bernstein Intermediate Duration				10/20/2008	P	10/14/2009	546	483			
37	X	Bernstein Intermediate Duration				11/20/2008	P	10/14/2009	599	509			
38	X	Bernstein Intermediate Duration				12/9/2008	P	10/14/2009	1,181	1,024			
39	X	Bernstein Intermediate Duration				8/24/2009	P	10/14/2009	415	404			
40	X	Bernstein Intermediate Duration				9/22/2009	P	10/14/2009	379	376			
41	X	Bernstein Intermediate Duration				9/22/2009	P	10/14/2009	0	10			
42	X	Alliance Bernstein Wealth Appre				var	P	11/13/2009	149,041	159,180			
43													
44													
45													

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		500	500	500	0
1	John J. Palmeri, Attorney at Law, LLC	500	500	500	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		207	207	207	0
1	UBS Managed Account Fee	207	207	207	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		318	318	318	0
1	US Treasury- 2008 Tax Liability	33	33	33	
2	New York State Department of Law	100	100	100	
3	United States Treasury - 2009 Estimated	180	180	180	
4	USB Foreign tax paid	5	5	5	
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			346,133	297,354	249,056	299,869
1	Bernstein Intermediate Duration Portfolio	8,842	110,251		104,927	0
2	Alliance Bernstein Wealth Apprec. Strategy F	17,491	235,882		144,129	0
3	RMA Money Market Portfolio	56,484		56,484		56,484
4	Ishares Trust Russell Midcap	400		14,259		14,780
5	American Funds Growth Fund of America Cl	1,134		30,250		30,780
6	Blackrock U.S.	489		15,000		15,640
7	Cohen & Steers Realty	116		5,041		5,460
8	Davis New York Venture Fd Cl A	662		20,138		20,502
9	Keeley Small Cap Value Fd Cl A	525		10,019		10,401
10	Oppenheimer Devloping Markets Fd Cl A	182		5,021		5,220
11	Thornburg International Value Fd Cl A	800		20,000		19,848
12	FT Templeton Global Bond A	1,185		15,106		15,071
13	Loomis Sayles Strategic Income Fund Cl A	1,486		20,206		20,502
14	Pimco Total Return Fd Cl A	6,006		65,760		64,862
15	Gateway Fd Cl A	805		20,070		20,319
16						
17						
18						
19						
20						

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		12,435	12,435	12,435	0	0	0
	Item or Category	Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Bob's Furniture	559	559	559	0	0	
2	Trod Nossell Recording Studios	11,409	11,409	11,409	0	0	
3	Meriden Auction Rooms	368	368	368	0	0	
4	Salka Office Furniture	99	99	99	0	0	
5					0	0	
6					0	0	
7					0	0	
8					0	0	
9					0	0	
10					0	0	
11					0	0	
12					0	0	
13					0	0	
14					0	0	
15					0	0	
16					0	0	
17					0	0	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	323,384	0	361,095	-37,711	0	0	0	-37,711
1	Bernstein Intermediate Duration Portfolio		P	11/20/2006	1/22/2009	9,100	0	10,109	-1,009			0	-1,009
2	Bernstein Intermediate Duration Portfolio		P	11/20/2006	1/22/2009	0	0	4	-4			0	-4
3	Alliance Bernstein Wlt APP-AD		P	11/14/2006	6/2/2009	8,469	0	14,402	-5,933			0	-5,933
4	Bernstein Intermediate Duration Portfolio		P	11/20/2006	6/2/2009	10,250	0	10,913	-663			0	-663
5	Bernstein Intermediate Duration Portfolio		P	11/20/2006	6/2/2009	0	0	8	-8			0	-8
6	Alliance Bernstein Wlt APP-AD		P	11/14/2006	10/14/2009	4,253	0	6,000	-1,747			0	-1,747
7	Alliance Bernstein Wlt APP-AD		P	11/20/2006	10/14/2009	45,747	0	64,616	-18,869			0	-18,869
8	Bernstein Intermediate Duration Portfolio		P	11/20/2006	10/14/2009	81,171	0	80,978	193			0	193
9	Bernstein Intermediate Duration Portfolio		P	12/20/2006	10/14/2009	377	0	377	0			0	0
10	Bernstein Intermediate Duration Portfolio		P	12/29/2006	10/14/2009	170	0	169	1			0	1
11	Bernstein Intermediate Duration Portfolio		P	1/19/2007	10/14/2009	326	0	324	2			0	2
12	Bernstein Intermediate Duration Portfolio		P	2/20/2007	10/14/2009	495	0	495	0			0	0
13	Bernstein Intermediate Duration Portfolio		P	3/20/2007	10/14/2009	443	0	444	-1			0	-1
14	Bernstein Intermediate Duration Portfolio		P	4/20/2007	10/14/2009	521	0	521	0			0	0
15	Bernstein Intermediate Duration Portfolio		P	5/15/2007	10/14/2009	126	0	126	0			0	0
16	Bernstein Intermediate Duration Portfolio		P	5/18/2007	10/14/2009	449	0	446	3			0	3
17	Bernstein Intermediate Duration Portfolio		P	6/20/2007	10/14/2009	510	0	501	9			0	9
18	Bernstein Intermediate Duration Portfolio		P	6/28/2007	10/14/2009	459	0	450	9			0	9
19	Bernstein Intermediate Duration Portfolio		P	7/20/2007	10/14/2009	523	0	513	10			0	10
20	Bernstein Intermediate Duration Portfolio		P	8/20/2007	10/14/2009	483	0	475	8			0	8
21	Bernstein Intermediate Duration Portfolio		P	9/20/2007	10/14/2009	530	0	524	6			0	6
22	Bernstein Intermediate Duration Portfolio		P	10/19/2007	10/14/2009	519	0	518	1			0	1
23	Bernstein Intermediate Duration Portfolio		P	11/20/2007	10/14/2009	511	0	510	1			0	1
24	Bernstein Intermediate Duration Portfolio		P	12/11/2007	10/14/2009	492	0	490	2			0	2
25	Bernstein Intermediate Duration Portfolio		P	12/20/2007	10/14/2009	520	0	518	2			0	2
26	Bernstein Intermediate Duration Portfolio		P	12/31/2007	10/14/2009	190	0	189	1			0	1
27	Bernstein Intermediate Duration Portfolio		P	1/18/2008	10/14/2009	353	0	356	-3			0	-3
28	Bernstein Intermediate Duration Portfolio		P	2/20/2008	10/14/2009	498	0	489	9			0	9
29	Bernstein Intermediate Duration Portfolio		P	3/20/2008	10/14/2009	548	0	544	4			0	4
30	Bernstein Intermediate Duration Portfolio		P	4/18/2008	10/14/2009	494	0	487	7			0	7
31	Bernstein Intermediate Duration Portfolio		P	5/20/2008	10/14/2009	519	0	517	2			0	2
32	Bernstein Intermediate Duration Portfolio		P	6/20/2008	10/14/2009	583	0	568	15			0	15
33	Bernstein Intermediate Duration Portfolio		P	7/18/2008	10/14/2009	495	0	476	19			0	19
34	Bernstein Intermediate Duration Portfolio		P	8/20/2008	10/14/2009	534	0	516	18			0	18
35	Bernstein Intermediate Duration Portfolio		P	9/19/2008	10/14/2009	565	0	536	29			0	29
36	Bernstein Intermediate Duration Portfolio		P	10/20/2008	10/14/2009	546	0	483	63			0	63
37	Bernstein Intermediate Duration Portfolio		P	11/20/2008	10/14/2009	599	0	509	90			0	90
38	Bernstein Intermediate Duration Portfolio		P	12/9/2008	10/14/2009	1,181	0	1,024	157			0	157
39	Bernstein Intermediate Duration Portfolio		P	8/24/2009	10/14/2009	415	0	404	11			0	11
40	Bernstein Intermediate Duration Portfolio		P	9/22/2009	10/14/2009	379	0	376	3			0	3
41	Bernstein Intermediate Duration Portfolio		P	9/22/2009	10/14/2009	0	0	10	-10			0	-10
42	Alliance Bernstein Wealth Appreciation Sra		P	var	11/13/2009	149,041	0	159,180	-10,139			0	-10,139
43						0	0	0	0			0	0
44						0	0	0	0			0	0
45						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Cheshire Academy	X	10 Main Street	Cheshire	CT	06410		Trustee	
2									
3									
4									
5									
6									
7									
8									
9									
10									

Part XVI-B (990-PF) - Relationship of Activities

Line Number	Explanation
4	All trust income shall be paid to the designated charitable entity in annual, or more frequent, intervals, to fulfill the designated Trust purpose, as outlined in the Will of Joseph Hassell. See copy attached.

COPY FILE

LAST WILL AND TESTAMENT

OF

JOSEPH W. HASEL

I, JOSEPH W. HASEL, residing at 577 Stratford Lane, Ridge, New York, being of sound and disposing mind and memory, do hereby make, publish and declare the following as and for my Last Will and Testament, hereby revoking all former Wills and Codicils by me at any time heretofore made.

FIRST: I direct that all my debts, funeral and administration expenses be paid as soon as practicable after my death. It is my wish that my last remains be interred at Lutheran Cemetery, Middle Village, New York, with those my late beloved wife, KATHRYN U. HASEL. My cemetery deed is in my strongbox.

SECOND: At the present time I am on a subscription list to obtain tickets to see games to be played by the New York Giants football team. This continues on an annual basis. I give and bequeath all my right, title and interest to such subscription or subscriptions for games to be played in the

Law Offices
John P. O'Rourke
Timothy C. O'Rourke
2310 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-2827

future to my friend and physician, MICHAEL H. DOSIK, M.D., now of Port Jefferson Station, New York, to have and to hold the same, absolutely and forever.

THIRD: I direct that any real estate I may own shall be sold by my executrix, hereinafter named, at fair market price, and that the net proceeds of sale be added to my estate for distribution as hereinafter set forth.

FOURTH: I give and bequeath all my sports memorabilia and archives to my trustees, hereinafter named, for the purposes as set forth in the trust established under ARTICLE SIXTH of this will.

FIFTH: I direct that my executrix shall offer to my trustees the right to acquire any or all my remaining tangible personal and household effects, including but not limited to furniture, furnishings, pictures, silverware, china, glass, books, jewelry, clothing and automobiles. I direct that my executrix shall sell or otherwise dispose of any and all of my tangible personal and household effects not so acquired by my trustees, and that the net proceeds of sale be added to my estate for distribution as hereinafter set forth.

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Timothy C. O'Rourke
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East Meadow, NY 11554
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SIXTH: I give, devise and bequeath all the rest, residue and remainder of my estate, both real and personal, of whatever nature and wherever situate, of which I may die seized or possessed, or to which I shall be in anywise entitled at the time of my death, and all property over or concerning which I may have any power of appointment to my Trustees, hereinafter named, IN TRUST NEVERTHELESS, for the following purposes:

A My Trustees shall pay the to the CHESHIRE ACADEMY, of 10 Main Street, Cheshire, Connecticut, such sums it may require to set up a display room at least 10 feet by 12 feet in size and adjacent to the library at CHESHIRE ACADEMY, which display room shall be known as the KATHRYN U. AND JOSEPH W. HASEL MEMORIAL FUND ROOM, which room shall be set up and maintained as follows:

1. The display room shall contain the following furniture and furnishings:

a. A display case, with unobstructed glass front with at least three shelves to hold bowls, cups, etc., the base of which is to have at least four drawers 18 inches x 24 inches in size to hold albums, family and group photos and personal records of myself and my late beloved wife;

b. A two drawer file cabinet;

c. A sixteen inch record player;

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John P O'Rourke
Timothy C. O'Rourke
2310 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-1827

d. A chest of drawers approximately twenty inches by twenty inches in width and depth to hold sixteen inch records;

e. An additional record player to play 45 rpm and 33 rpm records; and

f. A table and a chair.

2. In the display room shall be mounted the medals won by KATHRYN U. HASEL under the groups sponsoring the meets involved and the events involved, including:

a. Gas and Electric

b. New York Edison

c. Queens County Championships

d. Metropolitan Championships

e. Long Island City Athletics

f. National Championships

g. Potato race (first event she won, at the age of 13 years)

3. In the display room shall also be mounted the medals won by JOSEPH W. HASEL, as one group.

4. The display room shall also contain the various sports memorabilia and archives of JOSEPH W. HASEL and KATHRYN W. HASEL given to my trustees under ARTICLE FOURTH of this will.

Law Offices
John P. O'Rourke
Timothy C. O'Rourke
210 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-2827

5. The display room shall have displayed in it a plaque indicating that the room is dedicated to the memory of KATHRYN U. HASEL and JOSEPH W. HASEL and containing the following words:

> Both children of immigrant parents of modest economic means, Joe and Kay serve as an inspirational example to young people of how dreams can be transformed into life achievements by perseverance and hard work. Kay, an excellent athlete, was a national champion in track and field as well as a competitive bowler and basketball player. Joe became a national sports radio personality and also co-anchored the first televised NFL Games of the week with Red Grange. He was president of the sports Broadcasters Association and a trustee of the National Football Hall of Fame Foundation.
>
> This display room was established to help make it possible for today's young men and women also to realize their life dreams.

6. This display room and its contents, displayed as set forth above, shall be moved to another room of at least the same size and same proximity to the new library if CHESHIRE ACADEMY moves its library elsewhere on its campus.

B. My Trustees shall pay from trust income all the expenses of a visit by ADELE EISENHARDT to CHESHIRE ACADEMY once each calendar year, including transportation, meals and accommodation expenses, to the extent that ADELE EISENHARDT wishes to make such a trip in any year.

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C. My Trustees shall pay all remaining trust income to CHESHIRE ACADEMY in annual or more frequent installments for the following purposes:

1. For the maintenance of the display room as described in ARTICLE SEVENTH of this will.

2. To award the KATHRYN U. HASEL MEMORIAL SCHOLARSHIP, in the fixed amount of TWO THOUSAND FIVE HUNDRED ($2,500.00) DOLLARS as a one-time scholarship award to a graduating female student-athlete who has participated in track and field activities while at CHESHIRE ACADEMY, the recipient of this scholarship to be selected by CHESHIRE ACADEMY each year. This is to be an annual award.

3. To award the JOSEPH W. HASEL '27 MEMORIAL SCHOLARSHIP, in the fixed amount of TWO THOUSAND FIVE HUNDRED ($2,500.00) DOLLARS as a one-time scholarship award to a graduating male student-athlete who has persevered in the sport of football, the recipient of this scholarship to be selected by CHESHIRE ACADEMY each year. This is to be an annual award.

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Timothy C. O'Rourke
2310 Hempstead Tpke.
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4. The balance of the trust income after payment of the above is to be used by CHESHIRE ACADEMY for its general purposes.

D: This Trust shall terminate and my Trustees shall pay over or distribute the trust principal as set forth below on the occurrence of the first of the following:

1. When CHESHIRE ACADEMY fails to establish or ceases to maintain the display room as set forth in this will, at which time my Trustees shall pay over and distribute the trust principal and any undistributed income, as well as my sports memorabilia and archives, to ST. BARTHOLOMEW's CHURCH, of 109 East 50th Street, New York, New York, for its general purposes. If CHESHIRE ACADEMY fails to establish the display room as provided herein within twelve months after my Trustees receive distribution of my residuary estate under this will, or if CHESHIRE ACADEMY shall have established the display room as set forth above but subsequently dismantles it and fails to re-establish it within twelve months (or within three months after a new library opens if CHESHIRE ACADEMY opens a new library within fifteen months of dismantling the display room), it shall be conclusively determined by my

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John P. O'Rourke
Timothy C. O'Rourke
2310 Hempstead Tpke.
East Meadow, NY 11554
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Trustees that CHESHIRE ACADEMY has failed to establish or maintain the display room as set forth in this Article of my will.

2. Twenty one years after the death of the last surviving recipient of either the KATHRYN U. HASEL MEMORIAL SCHOLARSHIP or the JOSEPH W. HASEL '27 MEMORIAL SCHOLARSHIP, the two scholarships established by this will, who was alive at the time of my death, at which time my Trustees shall pay over and distribute the trust principal and any undistributed income, as well as my sports memorabilia and archives, to CHESHIRE ACADEMY for its general purposes. It is my hope and desire that CHESHIRE ACADEMY continues to use some of the trust principal to. fund and award the two scholarships established by this will even after the trust terminates as provided herein.

SEVENTH: In the administration of my estate and the trust hereby created and with respect to any matter authorized herein, Trustees shall, in addition to an not by limitation of powers provided by laws, have the following powers which may be exercised in either or both their capacities, as they in their discretion deem advisable and without authorization by any court:

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Timothy C. O'Rourke
2310 Hempstead Tpke.
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A. To hold and retain all or any part of my property, real or personal, in the form in which the same is at the time of receipt thereof, including any assets owned or controlled by me, as long as in the exercise of their discretion it may be advisable to do so, notwithstanding the same may be not of a character authorized by law for investment of trust funds and without liability for depreciation, loss or decrease of value thereof through error or judgment or otherwise.

B. To sell at public or private sale, for cash or credit, with or without security, upon such terms as they consider advisable, or otherwise dispose of any property of which I may die seized or possessed (except for my sports memorabilia and archives that are to go in the display room) or in which from time to time there may be an investment, including the giving or granting of options in connection therewith.

C. To invest and reinvest any cash received or held by them in common or preferred stocks, investment trust stocks, mutual funds, and in such bonds, securities and other property, real or personal, including an undivided interest in a common trust fund maintained by a bank or trust

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John P O'Rourke
Timothy C O'Rourke
310 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-2827

company, as in their discretion they deem advisable without regard to the proportions that such investment may bear to the other investments in said fund or the effect such investment may have upon diversification of investments in the fund, and my Trustees and Executors are not restricted in the choice of investments to such investments as are permissible for Trustees under any present or future applicable law or court decision, it being my intent to give my Trustees and Executors the same power of investment that I might myself actually have.

D. To renew or extend the time of payment of any obligation held or owed, for as long a period of time and on such terms as they in their discretion deem proper, and to adjust, settle or compromise all claims upon such terms as they deem advisable.

E. In respect to any stocks or securities, to join in or become a party to any reorganization, readjustment, recapitalization, foreclosure, merger, voting trust, dissolution, consolidation or exchange, and to deposit any such securities with any committee, depository or trustee, and to pay all fees, expenses and assessments that are incurred in connection therewith and charge the same to

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John P. O'Rourke
Timothy C. O'Rourke
1310 Hempstead Tpke.
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(516) 731-2827

principal or income as they see fit; to exercise conversion, subscription or other rights and to make any necessary payments in connection therewith or in their discretion to sell such privileges and to receive and hold any new securities issued as a result of any such reorganization, readjustment, recapitalization, foreclosure, merger, voting trust, dissolution, consolidation, exchange or exercise or conversion or subscription rights, whether or not such securities shall be legal investments for trust funds, and generally to take any and all action in respect of such securities as I might do as absolute owner thereof.

F. To vote upon any proposition or election at any meeting of stock or security holders and to grant proxies to vote at any such meeting or any adjournment thereof.

G. To make any division or distribution required hereunder either wholly or partly in kind, and to assign and allot any securities or other property held by them to the persons taking the remainder interest under such trust.

H. To hold securities in the name of a nominee without indicating trust character, or unregistered or under such form as will pass by delivery.

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Timothy C. O'Rourke
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I. To pay any and all expenses, costs, fees, taxes or penalties or other charges and to charge the same partly against principal and partly against income or wholly against either or them, of my estate or of the trust established hereunder, or of the shares of the remainder interest established hereunder, except as otherwise is expressly provided herein with respect to estate, inheritance, transfer, legacy or similar taxes or duties or interest or penalties thereon.

J. My Executors are empowered to retain and pay the expenses of legal counsel to the extent they deem the same advisable in the handling of my estate, with all expenses therefrom to come from the principal of my estate, and my Trustees are empowered to retain and pay the expenses of legal counsel in the handling of the trust herein established, with all expenses therefrom to come from the principal of my estate or from the principal of said trust, as my Executors or Trustees deem advisable.

<u>EIGHTH</u>: My Trustees shall, in their discretion, determine whether and to what extent capital gain distributions, corporate liquidating distributions and all extraordinary distributions shall be considered income or principal.

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John P. O'Rourke
Timothy C. O'Rourke
2510 Hempstead Tpke.
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NINTH: I nominate, constitute and appoint my friend, ADELE EISENHARDT, now of 245A Weymouth Court, Ridge, New York, as executrix of my will and direct that she shall not be required to furnish any bond, surety or security for the faithful performance.of her duties as such, any law of any state or jurisdiction to the contrary notwithstanding.

TENTH: I give my executrix the fullest power and authority in all matters and questions and to do all acts I might or could do if living, including complete power and authority to sell, mortgage, lease and dispose of and distribute in kind, all property, real and personal, at such times and on such terms and conditions as they may determine, all without court order.

ELEVENTH: I nominate, constitute and appoint ADELE EISENHARDT and CHESHIRE ACADEMY as trustees of the trust established under this will, with CHESHIRE ACADEMY to continue to serve as the sole trustee of the trust upon the death of ADELE EISENHARDT. I direct that neither of my trustees be required to furnish any bond, surety, security or undertaking for the faithful performance of their duties as such, any law of any state, place or jurisdiction to the contrary notwithstanding.

TWELFTH: All estate, inheritance, transfer, legacy, succession or death taxes of any nature which may be assessed

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John P O'Rourke
Timothy C O'Rourke
2210 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-2827

upon property passing under this Will or property not passing under this Will shall be paid out of my estate as an administration expense and not be prorated to any beneficiary hereunder or any person taking property not passing under this Will.

THIRTEENTH: This will and the trust established hereunder shall be governed under the laws of the State of New York.

IN WITNESS WHEREOF, I, JOSEPH W. HASEL, have subscribed this instrument on the 17 day of June 1996.

Joseph W Hasel

The above instrument was, at the date thereof, subscribed, sealed, published and declared by the testator, JOSEPH W. HASEL, as and for his Last Will and Testament, in the presence of us and each of us, who at his request and in his presence and in the presence of each other, have hereunto subscribed our names this 17 day of June 1996.

Theodore Malecki residing at 583 Stratford Ave
Ridge NY

Elsie D. Johnson residing at 578 Stratford Lane
Ridge NY 11961

Law Offices
John P. O'Rourke
Timothy C. O'Rourke
2310 Hempstead Tpke.
East Meadow, NY 11554
(516) 731-2827