



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning , and ending

 G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOHN NIAMAS SCHOLARSHIP TRUST	A Employer identification number 06-6354878	
	Number and street (or P O box number if mail is not delivered to street address) P O Box 1525	Room/suite	B Telephone number (see page 10 of the instructions) (609) 274-6968
	City or town, state, and ZIP code Pennington NJ 08534-1525	C If exemption application is pending, check here ► <input type="checkbox"/>	
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
J Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 463,169	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	7,318	7,318		
5 a	Gross rents			0	
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	-190,870			
b	Gross sales price for all assets on line 6a	222,701			
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	-183,552	7,318	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	63	63	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	3,524	3,174	0	350
24	Total operating and administrative expenses.				
	Add lines 13 through 23	3,587	3,237	0	350
25	Contributions, gifts, grants paid	25,000			25,000
26	Total expenses and disbursements. Add lines 24 and 25	28,587	3,237	0	25,350
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-212,139			
b	Net investment income (if negative, enter -0-)		4,081		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

15

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	1
	2	Savings and temporary cash investments	211,074	40,924	40,924
	3	Accounts receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10	a Investments—U S and state government obligations (attach schedule)	6,443	1,966	2,107
		b Investments—corporate stock (attach schedule)	0	0	0
		c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	407,311	367,881	420,124
	14	Land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) .	624,828	410,772	463,156
	17	Accounts payable and accrued expenses		0	
	18	Grants payable		0	
Net Assets or Fund Balances	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ►)	0	0	0
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	624,828	410,772	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	624,828	410,772	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	624,828	410,772	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	624,828
2	Enter amount from Part I, line 27a .	2	-212,139
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	412,689
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,917
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	410,772

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0	0	0
b 0	0	0	0	0	0
c 0	0	0	0	0	0
d 0	0	0	0	0	0
e 0	0	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0	0	0
b 0	0	0	0	0	0
c 0	0	0	0	0	0
d 0	0	0	0	0	0
e 0	0	0	0	0	0
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-190,870	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			0 000000
2007			0 000000
2006			0.000000
2005			0 000000
2004			0 000000

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

2	0.000000
3	0 000000
4	0
5	0
6	0
7	0
8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a	0
6b	
6c	0
6d	

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►

Refunded ►

7	0
8	0
9	82
10	0
11	0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

7 X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► ME

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?

If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11	11	X
12	12	X
13	13	X
14	The books are in care of ► MLTC, a Division of Bank of America, N A Telephone no ► 609-274-6968 Located at ► 1300 Merrill Lynch Drive Pennington NJ ZIP+4 ► 08534	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► 15 N/A and enter the amount of tax-exempt interest received or accrued during the year	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a	<p>During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
2a	<p>At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____</p>	
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <input type="checkbox"/>	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?5b X**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 88706b X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?7b X**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH BANK & TRUST CO P. O. BOX 1525 PENNINGTON NJ 08534-1525	CO-TRUSTEE 2 00	3,500	0	0
LAZAROS C. VANDIS, DMD 40 CONANT DRIVE CONCORD NH 03301-234	CO-TRUSTEE 2 00	0	0	0
AGAMEMNON J. POULIOS 9 WENDY ROAD WAPPINGERS FALLS NY 12	CO-TRUSTEE 2 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009) JOHN NIAMAS SCHOLARSHIP TRUST

06-6354878 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	

All other program-related investments. See page 24 of the instructions

3 NONE	

Total. Add lines 1 through 3 ► 0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	376,586
b	Average of monthly cash balances	1b	53,759
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	430,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	430,345
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,455
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	423,890
6	Minimum investment return. Enter 5% of line 5	6	21,195

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,195
2a	Tax on investment income for 2009 from Part VI, line 5	2a	82
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	82
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,113
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,113
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,113

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	25,350
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	25,350
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	25,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,113
2 Undistributed income, if any, as of the end of 2009			21,525	
a Enter amount for 2008 only		0		
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2009				
a From 2004 NONE				
b From 2005 NONE				
c From 2006 NONE				
d From 2007 NONE				
e From 2008 NONE				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 25,350			21,525	
a Applied to 2008, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				3,825
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0	
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				17,288
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005 0				
b Excess from 2006 0				
c Excess from 2007 0				
d Excess from 2008 0				
e Excess from 2009 0				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,318	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-190,870	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-183,552	0
13 Total Add line 12, columns (b), (d), and (e)			13		-183,552

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EURO BANK SCHOLARSHIP GRANT

 Person Business

Street

City

LIVADION

State

Zip code

Foreign Country

Greece

Relationship
NONE

Foundation Status

Purpose of grant/contribution
SCHOLARSHIP

Amount

25,000

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0



Account Number: 6QJ-74C20

TOTAL MERRILL®

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
SUCCESSOR CO-TRUSTEE OF THE
JOHN NIAMAS SCHOLARSHIP TRUST
TUA 7-24-1990, A J POULIOS &
L VANDIS MD, COTRUSTEES

\$463,169.16

Net Portfolio Value:

Your Financial Advisor:
MARTIN J JOYCE 111
350 FORE STREET
PORTLAND ME 04104
martin_jjoyce@ml.com
(800) 288-5817

\$463,169.16

■ TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Merrill Lynch Personal Advisor™ Program

ASSETS

	December 31	November 30	This Statement	Year to Date
Cash/Money Accounts	40,925.28	39,467.04	\$39,467.04	
Fixed Income	2,106.78	3,378.04		
Equities				
Mutual Funds	420,124.90	419,778.08		
Options				
Other				
<i>Subtotal (Long Portfolio)</i>	463,156.96	462,623.16		
Estimated Accrued Interest	12.20	19.26		
TOTAL ASSETS	\$463,169.16	\$462,642.42		

LIABILITIES

Debit Balance			
Short Market Value			
NET PORTFOLIO VALUE	\$463,169.16	\$462,642.42	
Net Cash Flow			
Dividends/Interest Income		1,193.14	7,170.34
Dividend Reinvestments		(553.20)	(2,324.58)
Security Purchases/Debits			(366,963.12)
Security Sales/Credits			218,082.76
Closing Cash/Money Accounts		\$40,925.28	
Securities You Transferred In/Out			92.84



JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 6QJ-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS		Total Quantity	Cost Basis 0.33	Estimated Market Price .33	Estimated Market Value .33	Estimated Annual Income 33	Estimated Annual Income Yield%
CASH		0.33					
CMA MONEY FUND		32,905.00	32,905.00	1.0000	32,905.00	33	.10
TOTAL		32,905.33		32,905.33		33	.10

GOVERNMENT AND AGENCY SECURITIES ¹		Adjusted/Total Acquired Quantity	Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Interest	Estimated Current Annual Income	Estimated Current Annual Income Yield%
GNM P186586C	09%2016	09/27/97	25,000	149.68	110.8531	153.11	3.43	1.00	13 8.11
AMORTIZED FACTOR	0.005524860	AMORTIZED VALUE	138						
CUSIP: 362169F33									
GNM P314644C	08%2022	09/24/97	47,070	1,306.81	114.1753	1,403.92	97.11	8.00	99 7.00
AMORTIZED FACTOR	0.026123230	AMORTIZED VALUE	1,229						
CUSIP: 362223QP50									
GNM P354857	08%2024	09/24/97	40,000	509.79	115.0054	549.75	39.96	3.20	39 6.95
AMORTIZED FACTOR	0.011950700	AMORTIZED VALUE	478						
CUSIP: 36203PE66									
TOTAL		112,070		1,966.28		2,106.78	140.50	12.20	151 7.17

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Total Client Quantity	Investment Investment	Cumulative Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Annual Income Yield%
AMERICAN FUNDAMENTAL		2,063	51,989	15,532	52,045.02	32.7300	67,521.99	15,476.97	1,141	1.68
INVESTORS FUND CL F2										
SYMBOL: FINFX		Initial Purchase:01/07/09	.9220	Fractional Share	N/A	32.7300	30.17		1	1.68
F:equity 100%										
EATON VANCE LARGE CAP		3,650	51,998	9,248	52,014.12	16.7800	61,247.00	9,232.88	942	1.53
VALUF FUND CL I										
SYMBOL: EILVX		Initial Purchase:01/07/09	0670	Fractional Share	N/A	16.7800	1.12		1	1.53
F:equity 100%										

001





JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 604-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

TOTAL MERRILL.

December 01 2009- December 31 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT						
(continued)	Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND	SYMBOL: SHY	592	49,929	(816)	49,929.28	82,9600
Initial Purchase:01/07/09	Fixed Income 100%					49,112.32
						(816.96)
ISHARE BARCLAYS 20+ YR TREAS INDEX FUND	SYMBOL: TLT	223	24,908	(4,863)	24,908.65	89,8900
Initial Purchase:01/07/09	Fixed Income 100%					20,045.47
						(4,863.18)
ISHARES BARCLAYS 10-20 YEAR	SYMBOL: TLI	641	75,125	(6,877)	75,125.20	106,4700
Initial Purchase:01/07/09	Fixed Income 100%					68,247.27
						(6,877.93)
ROYCE PREMIER FD INV CLASS	SYMBOL: RYPRX	2,871	34,997	11,828	34,997.48	16,3100
Initial Purchase:01/07/09	Equity 100%					46,826.01
						11,828.53
T ROWE PRICE BLUE CHIP GROWTH FUND	SYMBOL: TRBCX	2,221	51,993	20,788	51,993.60	32,7700
Initial Purchase:01/07/09	Equity 100%					72,782.17
						20,788.57
THORNBURG INTERNATIONAL VALUE FUND CL I	SYMBOL: TGVIX	1,314	25,984	7,351	26,005.68	25,3700
Initial Purchase:01/07/09	Equity 100%					33,336.18
						7,330.50
						403
						1.20
						1
						1.20

JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 6QJ-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT				Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Estimated Current Yield%
Description	Quantity										
Subtotal (Fixed Income)											
Subtotal (Equities)											
TOTAL				52,191	367,019.03	419,180.54	52,099.38	6,863	1.64		
TOTAL PRINCIPAL INVESTMENTS					401,890.64	454,192.65	52,239.88	7,047	1.55		

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

¹ Some agency securities are not backed by the full faith and credit of the United States government.

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description							
CASH		0.95	0.95		.95		
CMA MONEY FUND		8,019.00	8,019.00	1.0000	8,019.00	8	.10
TOTAL			8,019.95		8,019.95	8	.10



6 of 13
Mixed Sources
CMA MONEY FUND
6 3742250025400003

1003 0023856 002540

JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 6QJ-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS



TOTAL MERRILL®

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UT		Quantity	Total Client Investment	Cumulative Investment	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description										
AMERICAN FUNDAMENTAL INVESTORS FUND CL F2		17	N/A	556	523.46	32.7300	556.41	32.95	10	1.68
SYMBOL: FINFX Initial Purchase,RE/INV										
Equity 100%		1	N/A	32	32.28	32.7700	32.77	.49	1	.04
T ROWE PRICE BLUE CHIP GROWTH FUND										
SYMBOL: TRBCX Initial Purchase,RE/INV										
Equity 100%		14	N/A	355	306.14	25.3700	355.18	49.04	5	1.20
THORNBURG INTERNATIONAL VALUE FUND CL I										
SYMBOL: TGVIX Initial Purchase,RE/INV										
Equity 100%										
Subtotal (Equities)										
TOTAL				943	861.88		944.36	82.48	16	1.69
TOTAL INCOME INVESTMENTS					8,881.83		8,964.31	82.48	24	27

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A"

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.



JOHN NIAMAS SCHOLARSHIP TRUST

Account Number: 6QJ-74C20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	410,772.47	463,156.96	52,322.36	12.20	7,071	1.53

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS			Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type	Quantity					
12/15	Interest Credit		GNM P354857 08%2024 INTEREST CREDIT PAY DATE 12/15/2009			3.20	
12/21	Interest Credit		GNM P186586C 09%2016 INTEREST CREDIT PAY DATE 12/20/2009			1.10	
12/21	Interest Credit		GNM P314644C 08%2022 INTEREST CREDIT PAY DATE 12/20/2009			15.53	
12/07	Subtotal (Taxable Interest) Dividend		ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND DIVIDEND HOLDING 592.0000 PAY DATE 12/07/2009		19.83 50.24		312.86
12/07	* Lg Tm Cap Gain		» ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND LONG TERM CAPITAL GAIN HOLDING 592.0000 PAY DATE 12/07/2009			234.86	
12/07	Sh Tm Cap Gain		ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND SHORT TERM CAPITAL GAIN			58.38	

+

001

1003

0023858 002540



Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only)	Donated Value	Net Gain or Loss	
													413,571	
Long Term CG Distributions		Short Term CG Distributions								0		-190,870		
Amount	295													
Securities	Other sales													
1	X	GNMP35485708%2024	36203PPE66			1/15/2009		1/15/2009		36	36			
2	X	GNMP35485708%2024	36203PPE66			2/17/2009		2/17/2009		2	2			
3	X	GNMP35485708%2024	36203PPE66			3/16/2009		3/16/2009		44	44			
4	X	GNMP35485708%2024	36203PPE66			4/15/2009		4/15/2009		23	23			
5	X	GNMP35485708%2024	36203PPE66			5/15/2009		5/15/2009		2	2			
6	X	GNMP35485708%2024	36203PPE66			6/15/2009		6/15/2009		2	2			
7	X	GNMP35485708%2024	36203PPE66			7/15/2009		7/15/2009		17	17			
8	X	GNMP35485708%2024	36203PPE66			8/17/2009		8/17/2009		2	2			
9	X	GNMP35485708%2024	36203PPE66			9/15/2009		9/15/2009		2	2			
10	X	GNMP35485708%2024	36203PPE66			10/15/2009		10/15/2009		23	23			
11	X	GNMP35485708%2024	36203PPE66			11/16/2009		11/16/2009		21	21			
12	X	GNMP35485708%2024	36203PPE66			12/15/2009		12/15/2009		2	2			
13	X	GNMP35485708%2024	36207WC28			1/15/2010		1/15/2010		58	58			
14	X	GNMP44388907%2027	36207WC28			1/15/2009		1/15/2009		5	5			
15	X	GNMP44388907%2027	36207WC28			2/17/2009		2/17/2009		5	5			
16	X	GNMP44388907%2027	36207WC28			3/16/2009		3/16/2009		5	5			
17	X	GNMP44388907%2027	36207WC28			4/15/2009		4/15/2009		5	5			
18	X	GNMP44388907%2027	36207WC28			9/24/1997		5/15/2009		1,865	1,937			
19	X	GNMP44388907%2027	36207WC28			5/15/2009		5/15/2009		1,865	1,865			
20	X	GNMP186586C09%2016	362169F33			2/20/2009		2/20/2009		8	8			
21	X	GNMP186586C09%2016	362169F33			3/20/2009		3/20/2009		8	8			
22	X	GNMP186586C09%2016	362169F33			4/20/2009		4/20/2009		8	8			
23	X	GNMP186586C09%2016	362169F33			5/20/2009		5/20/2009		8	8			
24	X	GNMP186586C09%2016	362169F33			6/22/2009		6/22/2009		8	8			
25	X	GNMP186586C09%2016	362169F33			7/20/2009		7/20/2009		9	9			
26	X	GNMP186586C09%2016	362169F33			8/20/2009		8/20/2009		9	9			
27	X	GNMP186586C09%2016	362169F33			9/21/2009		9/21/2009		9	9			
28	X	GNMP186586C09%2016	362169F33			10/20/2009		10/20/2009		9	9			
29	X	GNMP186586C09%2016	362169F33			11/20/2009		11/20/2009		9	9			
30	X	GNMP186586C09%2016	362169F33			12/21/2009		12/21/2009		9	9			
31	X	GNMP186586C09%2016	36223QP50			1/20/2010		1/20/2010		9	9			
32	X	GNMP314644C08%2022	36223QP50			1/21/2009		1/21/2009		907	907			
33	X	GNMP314644C08%2022	36223QP50			2/20/2009		2/20/2009		9	9			
34	X	GNMP314644C08%2022	36223QP50			3/20/2009		3/20/2009		9	9			
35	X	GNMP314644C08%2022	36223QP50			4/20/2009		4/20/2009		9	9			
36	X	GNMP314644C08%2022	36223QP50			5/20/2009		5/20/2009		9	9			
37	X	GNMP314644C08%2022	36223QP50			6/22/2009		6/22/2009		9	9			
38	X	GNMP314644C08%2022	36223QP50			7/20/2009		7/20/2009		9	9			
39	X	GNMP314644C08%2022	36223QP50			8/20/2009		8/20/2009		1,099	1,099			
40	X	GNMP314644C08%2022	36223QP50			9/21/2009		9/21/2009		5	5			
41	X	GNMP314644C08%2022	36223QP50			10/20/2009		10/20/2009		9	9			
42	X	GNMP314644C08%2022	36223QP50			11/20/2009		11/20/2009		9	9			
43	X	GNMP314644C08%2022	36223QP50			12/21/2009		12/21/2009		1,099	1,099			
44	X	GNMP314644C08%2022	36223QP50			1/20/2010		1/20/2010		5	5			
45	X	PUTNAM FUND FOR GROWTH	746761105			8/25/1997		52,633		119,982				
46	X	PUTNAM FUND FOR GROWTH	746761105			12/15/1997		17,466		36,799				
47	X	PUTNAM FUND FOR GROWTH	746761105			12/15/1997		17,466		9	9			
48	X	PUTNAM CAPITAL	746802693			11/9/2001		36,278		54,991				
49	X	PUTNAM RESEARCH FD CL A	746902883			11/9/2001		50,246		64,873				

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	63	63	63	0
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	0	350
1			0	0	0	0
2	MERRILL LYNCH FEES AS CO-TRUSTEE	3,500	3,150	24	24	350
3	INVESTMENT FEES	24				
4						
5						
6						
7						
8						
9						
10						

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 5 - Decreases not included in Part III, Line 2**

1 COST BASIS ADJUSTMENT	1	1,574
2 CY LATE POSTING MUTUAL FUNDS	2	343
3 Total	3	1,917

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Losses of FMV Over Adjusted Basis or Losses	Amount
1	GNMP35485T08%2024	36203PPE66		1/15/2009	1/15/2009	36	0	36	0	0	0	-191,165	285
2	GNMP35485T08%2024	36203PPE66		2/17/2009	2/17/2009	2	0	2	0	0	0	0	0
3	GNMP35485T08%2024	36203PPE66		3/16/2009	3/16/2009	44	0	44	0	0	0	0	0
4	GNMP35485T08%2024	36203PPE66		4/15/2009	4/15/2009	23	0	23	0	0	0	0	0
5	GNMP35485T08%2024	36203PPE66		5/15/2009	5/15/2009	2	0	2	0	0	0	0	0
6	GNMP35485T08%2024	36203PPE66		6/15/2009	6/15/2009	2	0	2	0	0	0	0	0
7	GNMP35485T08%2024	36203PPE66		7/15/2009	7/15/2009	17	0	17	0	0	0	0	0
8	GNMP35485T08%2024	36203PPE66		8/17/2009	8/17/2009	2	0	2	0	0	0	0	0
9	GNMP35485T08%2024	36203PPE66		9/15/2009	9/15/2009	2	0	2	0	0	0	0	0
10	GNMP35485T08%2024	36203PPE66		10/15/2009	10/15/2009	23	0	23	0	0	0	0	0
11	GNMP35485T08%2024	36203PPE66		11/16/2009	11/16/2009	21	0	21	0	0	0	0	0
12	GNMP35485T08%2024	36203PPE66		12/15/2009	12/15/2009	2	0	2	0	0	0	0	0
13	GNMP35485T08%2024	36203PPE66		1/15/2010	1/15/2010	58	0	58	0	0	0	0	0
14	GNMP44388907%2027	36207WC28		1/15/2009	1/15/2009	5	0	5	0	0	0	0	0
15	GNMP44388907%2027	36207WC28		2/17/2009	2/17/2009	5	0	5	0	0	0	0	0
16	GNMP44388907%2027	36207WC28		3/16/2009	3/16/2009	5	0	5	0	0	0	0	0
17	GNMP44388907%2027	36207WC28		4/15/2009	4/15/2009	5	0	5	0	0	0	0	0
18	GNMP44388907%2027	36207WC28		9/24/1997	5/15/2009	1,937	72	1,937	72	0	0	-72	0
19	GNMP44388907%2027	36207WC28		5/15/2009	5/15/2009	1,885	0	1,885	0	0	0	0	0
20	GNMP188586C09%2016	362169F33		2/20/2009	2/20/2009	8	0	8	0	0	0	0	0
21	GNMP188586C09%2016	362169F33		3/20/2009	3/20/2009	8	0	8	0	0	0	0	0
22	GNMP188586C09%2016	362169F33		4/20/2009	4/20/2009	8	0	8	0	0	0	0	0
23	GNMP188586C09%2016	362169F33		5/20/2009	5/20/2009	8	0	8	0	0	0	0	0
24	GNMP188586C09%2016	362169F33		6/22/2009	6/22/2009	8	0	8	0	0	0	0	0
25	GNMP188586C09%2016	362169F33		7/20/2009	7/20/2009	9	0	9	0	0	0	0	0
26	GNMP188586C09%2016	362169F33		8/20/2009	8/20/2009	9	0	9	0	0	0	0	0
27	GNMP188586C09%2016	362169F33		9/21/2009	9/21/2009	9	0	9	0	0	0	0	0
28	GNMP188586C09%2016	362169F33		10/20/2009	10/20/2009	9	0	9	0	0	0	0	0
29	GNMP188586C09%2016	362169F33		11/20/2009	11/20/2009	9	0	9	0	0	0	0	0
30	GNMP188586C09%2016	362169F33		12/21/2009	12/21/2009	9	0	9	0	0	0	0	0
31	GNMP188586C09%2016	362169F33		1/20/2010	1/20/2010	9	0	9	0	0	0	0	0
32	GNMP314644C08%2022	36223QP50		1/21/2009	1/21/2009	907	0	907	0	0	0	0	0
33	GNMP314644C08%2022	36223QP50		2/20/2009	2/20/2009	9	0	9	0	0	0	0	0
34	GNMP314644C08%2022	36223QP50		3/20/2009	3/20/2009	9	0	9	0	0	0	0	0
35	GNMP314644C08%2022	36223QP50		4/20/2009	4/20/2009	9	0	9	0	0	0	0	0
36	GNMP314644C08%2022	36223QP50		5/20/2009	5/20/2009	9	0	9	0	0	0	0	0
37	GNMP314644C08%2022	36223QP50		6/22/2009	6/22/2009	9	0	9	0	0	0	0	0
38	GNMP314644C08%2022	36223QP50		7/20/2009	7/20/2009	9	0	9	0	0	0	0	0
39	GNMP314644C08%2022	36223QP50		8/20/2009	8/20/2009	5	0	5	0	0	0	0	0
40	PUTNAM FUND FOR GROWTH	746761105		8/25/1997	1/7/2009	52,623	0	119,982	-67,359	0	0	0	0
41	PUTNAM FUND FOR GROWTH	746761105		12/15/1997	1/7/2009	17,466	0	36,789	-19,323	0	0	0	0
42	PUTNAM CAPITAL	746802633		11/9/2001	1/7/2009	9	0	21	-12	0	0	-12	0
43	GNMP314644C08%2022	36223QP50		12/21/2009	12/21/2009	1,059	0	54,991	-18,713	0	0	-18,713	0
44	GNMP314644C08%2022	36223QP50		1/20/2010	1/20/2010	5	0	5	0	0	0	0	0
45	PUTNAM RESEARCH FUND	746802883		11/19/2001	1/7/2009	50,206	0	64,873	-14,667	0	0	-14,667	0
46	PUTNAM INVESTORS FUND	746809102		4/27/2000	1/7/2009	58,632	0	128,745	-70,113	0	0	-70,113	0
47	PUTNAM INVESTORS FUND	746809102		12/15/2000	1/7/2009	9	0	18	-9	0	0	-9	0
48	PUTNAM INVESTORS FUND	746809102		12/15/2000	1/7/2009	995	0	1,892	-897	0	0	-897	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? Yes No

If "No", please provide an explanation

Maine does not require a filing with the Attorney General's Office

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	21,525
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	21,525