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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation the Sachem Foundation		A Employer identification number 06-1483391	
	Number and street (or P O box number if mail is not delivered to street address) 22 PARSONAGE STREET		B Telephone number (see page 10 of the instructions) 401-274-1550	
	City or town, state, and ZIP code PROVIDENCE, RI 02903			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3343744		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions.)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a 888015				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold RECEIVED					
c Gross profit or (loss) (attach schedule) (147806)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11. 1980					
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits OPEN, UT				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid					
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
Assets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	22757	52556	52556
2	Savings and temporary cash investments	226633	36642	36642
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	99712	485738	484988
b	Investments—corporate stock (attach schedule)	236614	1992774	2403896
c	Investments—corporate bonds (attach schedule)	402541	352541	359300
11	Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► <i>Dividend Adjustment</i>)	1101	6362	6362
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3119358	2926613	3343744
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
24	Unrestricted	3119358	2926613	
25	Temporarily restricted			
26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.		
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	3119358	2926613	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3119358	2926613	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3119358
2	Enter amount from Part I, line 27a	2	192745
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2926613
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2926613

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a <i>ENRON SETTLEMENT</i>			P	12/31/60	12/31/09
b <i>Schedule Attached</i>					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4309			4309		
b 883700	—	877461	6245		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	10554	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	299090	3677706	.081325
2007	314104	4048887	.077578
2006	149785	3621639	.041358
2005	73550	3312289	.022205
2004	142535	2838023	.050222
2 Total of line 1, column (d)			2 .272688
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054538
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2992021
5 Multiply line 4 by line 3			5 163179
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 988
7 Add lines 5 and 6			7 164167
8 Enter qualifying distributions from Part XII, line 4			8 127100
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1976
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1740
b	Exempt foreign organizations—tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 1740
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9 236
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	11 Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 1a
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 1b
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 1c
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0</u> (2) On foundation managers. ► \$ <u>0</u>	2
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0</u>	3
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 2
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 3
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 4a
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 4b
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 5
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 6
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7 X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>Rhode Island</u>	8b
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9 X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10 X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WANE</u>	13	X
14 The books are in care of ► <u>PAUL Whyte</u> Telephone no. ► <u>501-274-1530</u> Located at ► <u>22 PARSONAGE ST, PROV. RI</u> ZIP+4 ► <u>02903</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year N/A ► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):	Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <input type="checkbox"/>		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," list the years ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Esther E. M. MAURAN *	trustee + president	- 0 -	- 0 -	- 0 -
22 PARSONAGE ST, PROV. RI 02903				
P. AVILLE C. METCALF	trustee	- 0 -	- 0 -	- 0 -
22 PARSONAGE ST PROV. RI 02903				
PAUL W. WHYTE	treasurer	- 0 -	- 0 -	- 0 -
22 PARSONAGE ST PROV. RI 02903				
* Substantial contribution				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000 ►				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	Foundation makes Direct charitable	
2	Contributions to tax exempt charitable organizations in order to support their	
3	tax exempt functions - SEE LIST OF	
4	Contributions ATTACHED	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2	N/A	
All other program-related investments. See page 24 of the instructions.		
3		
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2877304
b	Average of monthly cash balances	1b	157501
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2760
d	Total (add lines 1a, b, and c)	1d	3037585
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3037585
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	45564
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2992021
6	Minimum investment return. Enter 5% of line 5	6	149601

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	149601
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1976
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	—
c	Add lines 2a and 2b	2c	1976
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	147625
4	Recoveries of amounts treated as qualifying distributions	4	—
5	Add lines 3 and 4	5	147625
6	Deduction from distributable amount (see page 25 of the instructions)	6	—
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	147625

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	127100
b	Program-related investments—total from Part IX-B	1b	—
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	—
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127100

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				147625
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			—	
b Total for prior years: 20 ____ 20 ____ 20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007	1939			
e From 2008	117525			
f Total of lines 3a through e	119464			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 127100				
a Applied to 2008, but not more than line 2a			—	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		—		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	—			
d Applied to 2009 distributable amount				127100
e Remaining amount distributed out of corpus	—			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	20525			20525
6 Enter the net total of each column as indicated below:	98939			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		—		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		—		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		—		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions		—		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010		—		— 0 —
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	—			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	—			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	98939			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	98939			
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

NA

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ESTHER E. M. MAURAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Esther E. M. MAURAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

move

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

Esther E. M. MAYRAN

22 PARSONAGE ST. PROV. R. I. 02913

b. The form in which applications should be submitted and information and materials they should include:

no set form

c Any submission deadlines:

none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS - WILL MAKE CONTRIBUTIONS TO PUBLIC CHARITIES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<i>SEE LIST ATTACHED</i>	<i>n/a</i>	<i>n/a</i>	<i>All contributions were made to tax exempt organizations to further support their tax exempt functions</i>	<i>\$ 127,100</i>
Total				► 3a <i>127,100</i>
<i>b Approved for future payment</i>				
Total				► 3b <i>10</i>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue: a non-tax Dividend

b
c
d
e

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

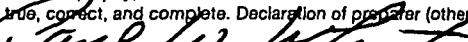
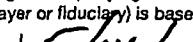
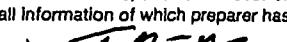
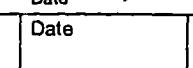
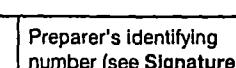
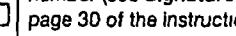
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NA	NA	NA

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee	 5/14/10 Date	 TREASURER Title	
Paid Preparer's Use Only	Preparer's signature  Donald J. Keenan	Date  5/13/10	Check if self-employed ► <input type="checkbox"/> <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the Instructions)  POO0 92320
	Firm's name (or yours if self-employed), address, and ZIP code  KEENAN & KIDS LLP 444 BROADWAY EAST PROV R.I.	EIN ►  05-0372243		Phone no.  401-438-0800

(M)
the Sachem Foundation

990PF

12/31/09

06-1483391

	REVENUE AND EXPENSE	Net Investment Income	Adjusted net worth	charitable disbursement
	(A)	(B)	(C)	(D)
<u>PAGE 1, PART 1</u>				
<u>LINE 11, other income</u>				
NON-TAXABLE DIVIDEND RETURN OF CAPITAL	\$ 1980	—	—	—
<u>LINE 16(c) - other professional</u>				
INVESTMENT FEES	\$ 13080 -	13080 -	—	—
MANAGEMENT FEES	8000 -	—	—	—
	\$ 21080 -	13080	—	—
<u>LINE 18 - TAXES</u>				
FOREIGN TAXES	\$ 343 -	213 -	—	—
<u>LINE 23 - other Expenses</u>				
FILING FEE	\$ 50	—	—	—
ANNUAL REPORT	30	—	—	—
	\$ 70	—	—	—

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SACHEM CONTRIBUTIONS

2009

American Cancer Society	200.00	931 Jefferson Blvd., Warwick, RI 02886
Butler Hospital	300.00	345 Blackstone Blvd., Providence, RI 02906
Dana Farber	500.00	10 Brookline Place West, Brookline, MA 02445
DVRCSC (WRCSC)	250.00	61 Main St., Wakefield, RI 02879
GICIA -Bike Path Endowment	2,400.00	PO Box 446, Boca Grande, FL 33921
Halcyon Foundation	25,000.00	100 Park Ave., New York, NY 10017
Holt-Elwell Memorial Foundation	10,000.00	PO Box 9, Hebron, NH 03241
Home & Hospice Care of RI	200.00	169 George Street, Pawtucket, RI 02860
The Jackson Laboratory	1,000.00	610 Main St., Bar Harbor, ME 04609
Newport Art Museum	250.00	76 Bellevue Avenue, Newport, RI 02840
PPRI	10,000.00	PO Box 41059, Providence, RI 02940
Providence Children's Museum	100.00	100 South Street, Providence, RI 02903
RI Community Food Bank	50.00	200 Niantic Ave., Providence, RI 02907
RI Hospital Foundation	500.00	139 Point St., Providence, RI 02903
RISD Museum	10,000.00	224 Benefit St., Providence, RI 02903
RI School of Design-E. Radeke	5,000.00	Two College St., Providence, RI 02903
RI Zoological Society	50,000.00	1000 Elmwood Ave., Providence, RI 02907-3659
Salvation Army	200.00	756 Eddy St., Providence, RI 02903
Save the Bay	250.00	100 Save the Bay Dr., Providence, RI 02905
Smile Train	200.00	PO Box 96231, Washington, DC 20090
United Way of Rhode Island	10,000.00	229 Waterman St., Providence, RI 02906
Women's Fd-RI Foundation	700.00	One Union Station, Providence, RI 02903

TOTAL **127,100.00**

the Sachem Foundation
Portfolio APPRAISAL
12/31/08

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PAGE 2 - Part II - LINE 10

	Total Cost	Market Value
<u>BALANCE FORWARD</u>	269595247	328482663
<u>LESS - CASH</u>	<u>3664194</u>	<u>3664194</u>
<u>Less TAX BASIS</u>		
900 - occidental petroleum	<u>1278450</u>	
1700 - psychex	<u>150904</u>	
1100 - Jacobs Engineering	<u>986160</u>	
<u>ADD - BOOK BASIS</u>		
900 - occidental petroleum	3269475	
1700 - psychex	6696300	
1100 - Jacobs Engineering	9623900	
	283105214	324818469
<u>Summary</u>		
U. S. Gov Bonds	\$ 48573812	\$ 48498807
Corporate Bonds	35254050	35930045
Corporate Stock	199277352	240389597
	\$ 283105214	\$ 324818469

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Manasett Corporation
PORTFOLIO APPRAISAL

The Sachem Foundation

3196
190095
December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
CASH & CASH EQUIVALENTS									
	SEI Class A Taxable #32		36,641.94		36,641.94	1 1	0 100	36.64	0.1
			36,641.94		36,641.94	1 1		36.64	0.1
GOVERNMENT BONDS									
50,000	FHLB 2 750 % Due 06-18-10	99.80	49,897.98	101.16	50,578.12	1.5	2 750	1,375.00	2.7
50,000	FHLB 3 000 % Due 04-07-14	99.82	49,908.25	100.03	50,015.62	1.5	3.000	1,500.00	3.0
50,000	FFCB 2 840 % Due 05-19-14	99.87	49,935.80	99.91	49,953.12	1.5	2 840	1,420.00	2.8
50,000	FHLB 3 125 % Due 07-08-14	100.00	50,000.00	100.03	50,015.62	1.5	3.125	1,562.50	3.1
50,000	FHLB 2.950 % Due 09-29-14	100.00	50,000.00	99.84	49,921.87	1.5	2.950	1,475.00	3.0
50,000	FFCB 3 625 % Due 07-28-15	99.67	49,837.16	99.69	49,843.75	1.5	3.625	1,812.50	3.6
50,000	FFCB 3 375 % Due 09-17-15	100.00	50,000.00	99.50	49,750.00	1.5	3.375	1,687.50	3.4
50,000	FHLB 4 125 % Due 07-20-16	100.00	50,002.43	99.16	49,578.12	1.5	4.125	2,062.50	4.2
50,000	FHLB 3 000 % Due 10-13-16	99.93	49,965.00	99.09	49,546.87	1.5	3.000	1,500.00	3.0
50,000	FICO STRIP SER 6 Z-CPN 0 000 % Due 08-03-17	72.38	36,191.50	71.57	35,785.15	1.1	0.000	0.00	0.0
			485,738.12		484,988.27	14.8		14,395.00	3.0
CORPORATE BONDS									
50,000	National City Bk Mtn 4 500 % Due 03-15-10	99.13	49,564.00	100.61	50,306.70	1.5	4.500	2,250.00	4.5
50,000	Hartford Life MTN-Fltg-Cpn 1 470 % Due 04-15-10	100.00	50,000.00	99.66	49,828.50	1.5	1.470	735.00	1.5
50,000	Amer General Fin Mtn 4 000 % Due 03-15-11	99.30	49,651.50	90.41	45,205.55	1.4	4.000	2,000.00	4.4
100,000	Credit Suisse FB 6 125 % Due 11-15-11	100.75	100,750.00	107.84	107,838.40	3.3	6.125	6,125.00	5.7
50,000	Morgan Stanley Dean Witter 6 600 % Due 04-01-12	105.40	52,700.00	108.80	54,399.70	1.7	6.600	3,300.00	6.1
50,000	HSBC FIN Corp. MTN 5 650 % Due 09-15-12	99.75	49,875.00	103.44	51,721.60	1.6	5.650	2,825.00	5.5
			352,540.50		359,300.45	10.9		17,235.00	4.8
PREFERRED STOCK									
2,000	Deutsche Bk Capital Funding 7 350 PFD	25.00	50,000.00	22.97	45,940.00	1.4	1.837	3,674.00	8.0
1,000	HSBC Hldg.PLC PFD 8 125%	25.00	25,000.00	26.10	26,100.00	0.8	2.031	2,031.00	7.8
1,000	UBS Preferred Fndg PFD	25.00	25,000.00	15.00	15,000.00	0.5	0.241	241.00	1.6
			100,000.00		87,040.00	2.6		5,946.00	6.8

Manasett Corporation
PORTFOLIO APPRAISAL

The Sachem Foundation

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190095

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
COMMON STOCK									
600	AT&T Inc	33.94	20,363.27	28.03	16,818.00	0.5	1.680	1,008.00	6.0
400	Apache Corp	39.39	15,754.85	103.17	41,268.00	1.3	0.600	240.00	0.6
1,200	Aqua America Inc	11.05	13,260.82	17.51	21,011.99	0.6	0.580	696.00	3.3
900	Baxter International	29.08	26,169.31	58.68	52,812.00	1.6	1.160	1,044.00	2.0
700	Best Buy Company Inc	31.97	22,376.29	39.46	27,622.00	0.8	0.560	392.00	1.4
1,000	CVS/Caremark Corp	26.98	26,978.50	32.21	32,210.00	1.0	0.305	305.00	0.9
700	CenturyTel Inc	36.51	25,553.92	36.21	25,347.00	0.8	2.800	1,960.00	7.7
400	Chevron Corporation	32.77	13,110.00	76.99	30,796.00	0.9	2.720	1,088.00	3.5
550	Chubb Corp	39.77	21,872.84	49.18	27,049.00	0.8	1.400	770.00	2.8
500	Costco Wholesale Corp	42.24	21,120.00	59.17	29,585.00	0.9	0.720	360.00	1.2
500	Credit Suisse Group ADR	57.30	28,648.30	49.16	24,580.00	0.7	0.059	29.50	0.1
1,000	Cummins Inc	21.93	21,930.67	45.86	45,860.00	1.4	0.700	700.00	1.5
800	EQT Corporation	20.57	16,460.00	43.92	35,136.00	1.1	0.880	704.00	2.0
1,300	Eaton Vance Corp	26.30	34,193.99	30.41	39,533.00	1.2	0.640	832.00	2.1
1,200	Emerson Electric Com	33.39	40,065.81	42.60	51,120.00	1.6	1.340	1,608.00	3.1
5,000	Financial Select Sector SPDR	8.97	44,862.60	14.40	72,000.00	2.2	0.209	1,045.00	1.5
560	Fiserv Inc	45.58	25,523.39	48.48	27,148.80	0.8	0.000	0.00	0.0
800	Fortune Brands Inc	22.07	17,655.51	43.20	34,560.00	1.1	0.760	608.00	1.8
1,100	Hewlett Packard Co	17.87	19,657.00	51.51	56,661.00	1.7	0.320	352.00	0.6
960	ITT Corporation	41.69	40,024.38	49.74	47,750.40	1.5	0.850	816.00	1.7
1,100	Jacobs Engineering Inc	8.97	9,861.60	37.61	41,371.00	1.3	0.000	0.00	0.0
640	Johnson & Johnson	59.28	37,942.07	64.41	41,222.40	1.3	1.960	1,254.40	3.0
1,200	Life Technologies Corp.	32.54	39,053.27	52.22	62,664.00	1.9	0.000	0.00	0.0
700	Marathon Oil Corp	15.12	10,581.80	31.22	21,854.00	0.7	0.960	672.00	3.1
520	Mettler-Toledo Intl Inc	49.59	25,789.00	104.99	54,594.80	1.7	0.000	0.00	0.0
700	Monsanto Co	11.96	8,374.76	81.75	57,225.00	1.7	1.060	742.00	1.3
700	Nike Inc Cl B	53.84	37,688.88	66.07	46,249.00	1.4	1.080	756.00	1.6
900	Occidental Petroleum Corp	14.20	12,784.50	81.35	73,215.00	2.2	1.320	1,188.00	1.6
1,700	Paychex, Inc.	0.89	1,509.04	30.64	52,088.00	1.6	1.240	2,108.00	4.0
600	PepsiCo	47.08	28,248.75	60.80	36,480.00	1.1	1.800	1,080.00	3.0
500	Procter & Gamble	47.72	23,860.00	60.63	30,315.00	0.9	1.760	880.00	2.9
700	Quest Diagnostics	56.49	39,546.01	60.38	42,266.00	1.3	0.400	280.00	0.7
1,220	RPM International	16.45	20,068.11	20.33	24,802.60	0.8	0.820	1,000.40	4.0
900	SanDisk Corp	26.77	24,090.50	28.99	26,091.00	0.8	0.000	0.00	0.0
1,100	Sysco Corporation	17.14	18,850.37	27.94	30,734.00	0.9	1.000	1,100.00	3.6
700	The Stanley Works	46.72	32,702.85	51.51	36,057.00	1.1	1.320	924.00	2.6
600	Toronto Dominion Bank	61.24	36,741.21	62.72	37,632.00	1.1	2.321	1,392.60	3.7
1,600	Western Digital Corp	12.52	20,032.00	44.15	70,640.00	2.2	0.000	0.00	0.0
			923,306.15		1,524,368.99	46.4		27,934.90	1.8
MUTUAL FUNDS									
9,708 715	Amer Centr Intl Bond Fd	14.94	145,000.00	14.43	140,096.76	4.3	0.637	6,184.45	4.4
6,250 705	Goldman Sachs Loc Emg Mkt-I	8.80	55,000.00	8.93	55,818.80	1.7	0.418	2,612.79	4.7
2,500 000	Ishares Barclays TIPS Bond FD	102.54	256,354.73	103.90	259,750.00	7.9	4.042	10,105.00	3.9
24,234.912	VanGuard High Yield Corp Fd-ADM #529	5.98	145,000.00	5.47	132,564.97	4.0	0.413	10,009.02	7.6
3,000 640	Vanguard REIT Index Fd Signal	15.45	46,371.03	16.91	50,740.82	1.5	0.742	2,226.47	4.4

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Manasett Corporation
PORTFOLIO APPRAISAL

The Sachem Foundation

3196

190095

December 31, 2009

Quantity	Security	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
10,653 409	Vanguard Total Intl Stk Idx	14.08	150,000.00	14.41	153,515.62	4.7	0.344	3,664.77	2.4
			<hr/> 797,725.76		<hr/> 792,486.97	<hr/> 24.1		<hr/> 34,802.51	<hr/> 4.4
TOTAL PORTFOLIO			2,695,952.47		3,284,826.63	100.0		100,350.05	3.1

2009 Tax Information Statement

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Recipient's Name and Address
THE SACHEM FOUNDATION
22 PARSONAGE ST.
PROVIDENCE, RI 02903




2nd TIN notice

Account Number:
Recipient's Tax ID number:
Payer's Federal ID number:
Questions?
 Corrected

Payer's Name and Address
COASTLINE TRUST COMPANY
10 DAVOL SQUARE, SUITE 200
PROVIDENCE, RI 02903

Number (Box 5)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 2)	Cost or Bonds, etc. Stocks (Box 1b)	Net Gain or Loss other Basis (Box 4)	Federal Income Tax Withheld (Box 4)
1070.0000 883203101	TEXTRON INC	02/23/2004	03/16/2009	5,992.09	29,783.45	23,791.36
1200.0000 902973304	US BANCORP	07/11/2003	03/05/2009	11,859.29	29,946.44	-18,087.15
1200.0000 949746101	WELLS FARGO & CO NEW COM	09/29/2000	03/05/2009	10,323.18	28,262.50	-17,939.32
900.0000 084423102	WR BERKLEY CORP	12/06/2007	09/10/2009	22,871.57	26,864.05	-3,992.48
Total Long Term 15% Sales Reported on 1099-B		672,688.28	666,515.70		6,172.58	0.00

(20)

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

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Account Number: **8941111111111111**
 Recipient's Tax ID number: **21-0000000000000000**
 Payer's Federal ID number:
 Questions? Corrected 2nd TIN notice

Payer's Name and Address
 COASTLINE TRUST COMPANY
 10 DAVOL SQUARE, SUITE 200
 PROVIDENCE, RI 02903

Recipient's Name and Address
 THE SACHEM FOUNDATION
 22 PARSONAGE ST.
 PROVIDENCE , RI 02903

Number of shares	CUSIP Description (Box 1b)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks Bonds, etc. other Basis (Box 2)	Cost of Stocks Bonds, etc. other Basis (Box 4)	Net Gain or Loss (Box 5)	Federal Income Tax Withheld (Box 4)
200,000.000	26884L109	EQT CORPORATION	10/01/2003	09/10/2009	8,330.58	4,115.00	4,215.58
50000.0000	3133X3YY3	FHLB 3.500% 2/13/09	11/27/2007	02/13/2009	50,000.00	50,000.00	0.00
800,000.00	443510201	HUBBELL INC	07/06/2006	09/10/2009	31,788.98	38,435.34	-6,646.36
200,000.000	469814107	JACOBS ENGR GROUP INC	D 06/21/1999	03/16/2009	7,939.95	1,824.10	6,115.85
600,000.000	469814107	JACOBS ENGR GROUP INC	D 06/21/1999	09/10/2009	27,703.74	5,472.30	22,231.44
480,000.00	494368103	KIMBERLY-CLARK CORP COM	02/23/2004	03/16/2009	22,464.59	29,964.29	-7,499.70
1260,000.000	548661107	LOWES COS INC COM	01/13/2003	03/16/2009	19,529.10	28,630.02	-9,100.92
100,000.00	585055106	MEDTRONICS	08/31/2006	10/27/2009	3,649.03	4,713.46	-1,064.43
700,000.000	585055106	MEDTRONICS	09/29/2000	10/27/2009	25,543.18	34,245.56	-8,702.38
400,000.00	61166W101	MONSANTO COMPANY	09/30/2003	03/16/2009	32,514.48	4,785.58	27,728.90
300,000.00	61166W101	MONSANTO COMPANY	09/30/2003	09/10/2009	23,672.39	3,589.19	20,083.20
600,000.00	674599105	OCCIDENTAL PETE CORP	D 01/24/2003	03/16/2009	32,111.75	8,523.48	23,588.27
100,000.00	674599105	OCCIDENTAL PETE CORP	D 01/24/2003	09/04/2009	7,238.13	1,420.58	5,817.55
500,000.00	674599105	OCCIDENTAL PETE CORP	D 01/24/2003	09/10/2009	38,039.57	7,102.90	30,936.67
200,000.00	704326107	PAYCHEX INC COM	D 05/10/1991	03/16/2009	4,501.37	177.54	4,323.83
900,000.00	704326107	PAYCHEX INC COM	D 05/10/1991	09/10/2009	25,356.09	798.92	24,557.17
700,000.00	704326107	PAYCHEX INC COM	D 05/10/1991	09/24/2009	20,437.73	621.38	19,875.35
800,000.00	707569109	PENN NATL GAMING INC COM	03/13/2007	09/10/2009	21,337.14	35,320.42	-13,983.28
9020,9020	78411R851	SEI INT'L TR EMERGING	04/06/2005	09/10/2009	88,765.67	97,000.00	-8,234.33

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

(2)

2009 Tax Information Statement

Page 7 of 26

Account Number: 4000095
Recipient's Tax ID number:
Payer's Federal ID number:
Questions?
 Corrected

Payer's Name and Address
COASTLINE TRUST COMPANY
10 DAVOL SQUARE, SUITE 200
PROVIDENCE, RI 02903

Recipient's Name and Address
THE SACHEM FOUNDATION
22 PARSONAGE ST.
PROVIDENCE , RI 02903

2nd TIN notice

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of Shares (Box 1b)	CUSIP (Box 1c)	Description (Box 1d)	Date Acquired (Box 1a)	Date Sale (Box 1a)	Cost of Stocks, Bonds, etc. (Box 2)	Net Gain or Loss on Sale (Box 4)	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B							
50000.0000	31331GYR7	FFCB 2.625% 5/20/13	05/06/2009	10/09/2009	50,000.00	50,000.00	0.00
50000.0000	31331GMG1	FFCB 3.050% 2/06/13	02/02/2009	05/06/2009	50,000.00	50,000.00	0.00
50000.0000	31331GQH5	FFCB 3.070% 3/25/13	03/10/2009	06/25/2009	50,000.00	50,000.00	0.00
50000.0000	3133XSZU5	FHLB 3.350% 2/25/14	02/11/2009	09/22/2009	50,000.00	50,000.00	0.00
240,000.0000	548661107	LOWES COS INC COM	04/06/2008	02/16/2009	3,719.83	5,793.90	-2,074.07
200,000.0000	585055106	MEDTRONICS	03/06/2009	10/27/2009	7,296.95	5,152.00	2,146.05
Total Short Term Sales Reported on 1099-B				211,017.88	210,945.90	71.98	0.00
Long Term 15% Sales Reported on 1099-B							
7419 05946K101	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	11/29/2007	04/21/2009	8.17	18.10	-9.93	0.00
1117.0000	05946K101	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	11/29/2007	09/24/2009	19,748.05	26,441.12	-6,693.07
1000.0000	07384T206	BEAR STEARNS CAP TR III 7.800% PFD	05/03/2001	11/30/2009	25,000.00	25,000.00	0.00
50000.0000	12557WTP6	CIT GROUP INC MTN 6.250% 9/15/09	03/05/2008	07/16/2009	20,404.15	50,000.00	-29,595.85
2000.0000	172967572	CITIGROUP INC 8.125% PFD SER A	01/18/2008	07/01/2009	37,119.05	50,000.00	-12,880.95
1540.0000	21036P108	CONSTELLATION BRANDS INC	09/17/2004	03/16/2009	20,422.59	33,310.59	-12,888.00
250.0000	210371100	CONSTELLATION ENERGY GROUP INC	09/17/2004	09/10/2009	7,957.67	10,149.39	-2,191.72

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