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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LEIR FOUNDATION, INC.		A Employer identification number 06-1466481
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (212) 750-9330
	570 LEXINGTON AVENUE, 33RD FLOOR		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
	City or town, state, and ZIP code NEW YORK, NY 10022		

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 54,805,748.**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule). Check ☒ if the foundation is not required to attach Sch. B.				
2	Interest on savings and temporary cash investments	1,913.	1,913.		ATCH 1
3	Dividends and interest from securities	760,234.	760,681.		ATCH 2
4	Gross rents				
5	Net rental income or (loss)				
6	Net gain or (loss) from sale of assets not on line 10	-4,922,118.			ATCH 19
7	Gross sales price for all assets on line 6a	31,988,938.			
8	Capital gain net income (from Part IV, line 2)				
9	Net short-term capital gain				
10	Income modifications				
11	Gross sales less returns and allowances				
12	Less: Cost of goods sold				
13	Gross profit or (loss) (attach schedule)				
14	Other income (attach schedule)	2,366.	2,366.		ATCH 3
15	Total. Add lines 1 through 11	-4,157,605.	764,960.		
16	Compensation of officers, directors, trustees, etc.	186,948.	93,474.		93,474.
17	Other employee salaries and wages				
18	Pension plans, employee benefits	29,963.	14,981.		14,982.
19	Legal fees (attach schedule) ATCH 4	94,104.	47,052.	0.	47,052.
20	Accounting fees (attach schedule) ATCH 5	282,015.	141,008.	0.	141,007.
21	Other professional fees (attach schedule) *	282,326.	262,605.		19,721.
22	Interest				
23	Taxes (attach schedule) (see page 14 of the instructions) *	-55,056.	30,487.		6,126.
24	Depreciation (attach schedule) and depletion				
25	Occupancy	80,070.	40,035.		40,035.
26	Travel, conferences, and meetings	4,675.			4,675.
27	Printing and publications				
28	Other expenses (attach schedule) ATCH 8	106,404.	248,025.		25,867.
29	Total operating and administrative expenses. Add lines 13 through 23	1,011,449.	877,667.	0.	392,939.
30	Contributions, gifts, grants paid	3,920,727.			2,820,727.
31	Total expenses and disbursements. Add lines 24 and 25	4,932,176.	877,667.	0.	3,213,666.
32	Subtract line 31 from line 15	-9,089,781.			
33	a Excess of revenue over expenses and disbursements		-0-		
34	b Net investment income (if negative, enter -0-)				
35	c Adjusted net income (if negative, enter -0-)			-0-	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	234,371.	142,028.	142,028.
2 Savings and temporary cash investments	10,305,223.	4,027,385.	4,027,385.
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U.S. and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) <u>ATCH 9</u>	32,613,923.	11,622,993.	9,656,443.
c Investments - corporate bonds (attach schedule) <u>ATCH 10</u>	0.	6,921,053.	6,896,594.
11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) <u>ATCH 11</u>	20,403,716.	31,694,899.	34,079,198.
14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
15 Other assets (describe ▶ <u>ATCH 12</u>)	4,100.	4,100.	4,100.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	63,561,333.	54,412,458.	54,805,748.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ <u>ATCH 13</u>)	248,739.	189,645.	
23 Total liabilities (add lines 17 through 22)	248,739.	189,645.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	63,312,594.	54,222,813.	
30 Total net assets or fund balances (see page 17 of the instructions)	63,312,594.	54,222,813.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	63,561,333.	54,412,458.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	63,312,594.
2 Enter amount from Part I, line 27a	2	-9,089,781.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	54,222,813.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,222,813.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-5,247,739.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	4,128,865.	64,975,732.	0.063545
2007	5,521,095.	73,709,148.	0.074904
2006	4,215,141.	55,716,195.	0.075654
2005	7,866,521.	2,244,373.	3.504997
2004	867,459.	1,941,527.	0.446792
2 Total of line 1, column (d)			2 4.165892
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.833178
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 45,978,112.
5 Multiply line 4 by line 3			5 38,307,951.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 38,307,951.
8 Enter qualifying distributions from Part XII, line 4			8 3,213,666.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	0.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 15,000.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	15,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	15,000.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 15,000. Refunded ☐ ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CT,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ☐ N/A

14 The books are in care of ☐ ARTHUR S. HOFFMAN Telephone no ☐ 212-7
Located at ☐ 570 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY ZIP + 4 ☐ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year ☐ 15

11		X
12		X
13	X	

0-9330

.....▶

	Yes	No
1b		X
1c		X
2b	N/A	
3b	N/A	
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **ATTACHMENT 14** ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		186,948.	29,963.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 16		427,126.

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	38,150,799.
b	Average of monthly cash balances	1b	8,527,487.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	46,678,286.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,678,286.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	700,174.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,978,112.
6	Minimum investment return. Enter 5% of line 5	6	2,298,906.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,298,906.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,298,906.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,298,906.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,298,906.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,213,666.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,213,666.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,213,666.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,298,906.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				0.
b From 2005				0.
c From 2006				1,487,031.
d From 2007				2,104,129.
e From 2008				894,495.
f Total of lines 3a through e	4,485,655.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,213,666.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				2,298,906.
e Remaining amount distributed out of corpus	914,760.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,400,415.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	5,400,415.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	1,487,031.			
c Excess from 2007	2,104,129.			
d Excess from 2008	894,495.			
e Excess from 2009	914,760.			

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Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 17				
Total.			▶ 3a	3,920,727.
b <i>Approved for future payment</i>				
Total.			▶ 3b	

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	1,913.
4 Dividends and interest from securities			14	760,234.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	-4,922,118.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory . . .				
11 Other revenue. a _____				
b ATTACHMENT 18				2,366.
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				-4,157,605.
13 Total. Add line 12, columns (b), (d), and (e)				-4,157,605.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee <u><i>Arthur J. Hoffman</i></u>		Date <u>8-11-10</u>	Title <u>PRESIDENT</u>
	Preparer's signature <u><i>Elaine Goodman</i></u>		Date <u>8/11/2010</u>	Check if self-employed ☐
Firm's name (or yours if self-employed), address, and ZIP code <u>FTI SCHONBRAUN MCCANN GROUP</u> <u>750 THIRD AVENUE</u> <u>NEW YORK, NY 10017</u>		Preparer's identifying number (See Signature on page 30 of the instructions) <u>P00286108</u>		
		EIN <u>26-2156158</u> Phone no <u>973-364-0400</u>		

PAGE 13

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTION					599.	
2,537,441.		PKUL - SEE STMT A PROPERTY TYPE: SECURITIES 2,334,192.				P	VARIOUS	VARIOUS
							203,249.	
7,486,673.		PKUL - SEE STMT A PROPERTY TYPE: SECURITIES 9,035,698.				P	VARIOUS	VARIOUS
							-1549025.	
3,819,880.		PKUO - SEE STMT B PROPERTY TYPE: SECURITIES 3,413,277.				P	VARIOUS	VARIOUS
							406,603.	
7,676,282.		PKUR - SEE STMT C PROPERTY TYPE: SECURITIES 6,589,074.				P	VARIOUS	VARIOUS
							1,087,208.	
5,827,443.		PKUR - SEE STMT C PROPERTY TYPE: SECURITIES 8,168,200.				P	VARIOUS	VARIOUS
							-2340757.	
599,208.		PKVN - SEE STMT D PROPERTY TYPE: SECURITIES 594,263.				P	VARIOUS	VARIOUS
							4,945.	
263,267.		PKVO - SEE STMT E PROPERTY TYPE: SECURITIES 268,541.				P	VARIOUS	VARIOUS
							-5,274.	
2,250,000.		EII REALTY SECS FD PROPERTY TYPE: SECURITIES 5,459,677.				P	10/04/2007	08/26/2009
							-3209677.	
1,500,000.		EII INTERNATIONAL PPTY FD PROPERTY TYPE: SECURITIES 1,007,297.				P	02/01/2006	08/26/2009
							492,703.	
6,759.		FHLN POOL 5.5 12/1/22 PROPERTY TYPE: SECURITIES 7,185.				P		11/2009
							-426.	
5,120.		FNMA POOL 4.5 6/1/23 PROPERTY TYPE: SECURITIES 5,304.				P		11/2009
							-184.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,271.		FHLN POOL 5.5 12/1/22 PROPERTY TYPE: SECURITIES 7,730.				P	-459.	12/2009
5,476.		FNMA POOL 4.5 6/1/23 PROPERTY TYPE: SECURITIES 5,673.				P	-197.	12/2009
4,118.		FHLN POOL 4.5 8/1/20 4,313.					-195.	12/2009
		CURRENCY GAIN (LOSS) PROPERTY TYPE: SECURITIES				P	-18,021.	
		CLASS ACTION SETTLEMENT - SPRINT CORP PROPERTY TYPE: SECURITIES				P	30.	
		CLASS ACTION SETTLEMENT - AIG FAIR FUND PROPERTY TYPE: SECURITIES				P	57.	
		CLASS ACTION SETTLEMENT - NORTFORK BANCO PROPERTY TYPE: SECURITIES				P	842.	
		WYETH PROPERTY TYPE: SECURITIES				P	105.	
		S/T CAPITAL LOSS THRU LP INVESTORS (K-1) PROPERTY TYPE: SECURITIES				P	-320,685.	
		S/T CAPITAL GAIN THRU OCA ASHMORE (K-1) PROPERTY TYPE: SECURITIES				P	820.	
TOTAL GAIN (LOSS)							<u>-5247739.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
STATE STREET - PKUI	6,177.	6,177.
STATE STREET - PKUL	1,697.	1,697.
STATE STREET - PKUR	319.	319.
STATE STREET - PKUR - SHORT POSITION	-525.	-525.
STATE STREET - PKVN	16,790.	16,790.
STATE STREET - PKVN - ACCRUED INT PAID	-19,868.	-19,868.
STATE STREET - PKVO - ACCRUED INT PAID	-4,056.	-4,056.
BANK OF NEW YORK #6389	591.	591.
BANK OF NEW YORK #3578 (CHKG)	788.	788.
TOTAL	<u>1,913.</u>	<u>1,913.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
STATE STREET - PKUL	170,239.	170,239.
STATE STREET - PKUR	285,493.	285,493.
STATE STREET - PKUS	112,024.	112,024.
STATE STREET - PKUZ	47,116.	47,116.
STATE STREET - PKUO	81,136.	81,136.
STATE STREET - PKUO (VANGUARD S/T BD FD)	45,435.	45,435.
STATE STREET - PKVO	18,791.	18,791.
DIVIDEND/INTEREST FROM LP INVESTORS K-1	0.	7.
DIVIDEND/INTEREST FROM ODYSSEY III K-1	0.	25.
DIVIDEND/INTEREST FROM OCA ASHMORE K-1	0.	2.
DIVIDEND/INTEREST FROM ODYSSEY IV K-1	0.	413.
TOTAL	<u>760,234.</u>	<u>760,681.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION
OTHER INCOME - STATE STREET

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
<u>2,366.</u>	<u>2,366.</u>
<u>2,366.</u>	<u>2,366.</u>

TOTALS

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CADWALADER, WICKERSHAM & TAFT VENABLE, LLP	62,592. 31,512.	31,296. 15,756.		31,296. 15,756.
TOTALS	<u>94,104.</u>	<u>47,052.</u>	<u>0.</u>	<u>47,052.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
SCHONBRAUN MCCANN GROUP - TAX, ACCOUNTING, & CONSULTING FEES	233,758.	116,879.		116,879.
CORNERSTONE ACCOUNTING GROUP - AUDIT FEES	48,257.	24,129.		24,128.
TOTALS	<u>282,015.</u>	<u>141,008.</u>	<u>0.</u>	<u>141,007.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT ADVISORY FEES:			
FIRST MANHATTAN	59,723.	59,723.	
OFFIT CAPITAL ADVISOR	71,053.	71,053.	
OSTERWEIS CAPITAL MANAGEMENT	20,364.	20,364.	
CAZENOVE CAPITAL MANAGEMENT	46,745.	46,745.	
CHRISTIAN LANGE	45,000.	45,000.	
GALLAGHER BENEFIT SERVICE	34,691.	17,345.	17,346.
JAMES ROCCO ASSOCIATES INC	4,750.	2,375.	2,375.
TOTALS	<u>282,326.</u>	<u>262,605.</u>	<u>19,721.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	12,252.	6,126.	6,126.
FEDERAL EXCISE TAXES (REFUND)	-91,669.		
FOREIGN TAX WITHHELD	24,361.	24,361.	
TOTALS	<u>-55,056.</u>	<u>30,487.</u>	<u>6,126.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODIAN FEES	65,625.	65,625.	
PAYROLL FEES	1,362.	681.	681.
STATE STREET EXPENSE	774.	774.	
INSURANCE	7,317.	3,659.	3,658.
OTHER EXPENSE	31,326.	9,798.	21,528.
PORTFOLIO DEDUCT-ODYSSEY K-1	0.	96,445.	
PORTFOLIO DEDUCT-LP INV. K-1	0.	946.	
PORTFOLIO DEDUCT-ODYSSEY III	0.	63,488.	
PORTFOLIO DEDUCT-OCA ASHOMRE	0.	6,609.	
TOTALS	<u>106,404.</u>	<u>248,025.</u>	<u>25,867.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STATE STREET - PKUL	9,856,706.	0.	0.
STATE STREET - PKUR	11,242,168.	0.	0.
STATE STREET - PKUS - STMT F	11,515,049.	6,055,371.	3,544,370.
STATE STREET - PKVO - STMT G	0.	5,567,622.	6,112,073.
TOTALS	<u>32,613,923.</u>	<u>11,622,993.</u>	<u>9,656,443.</u>

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ATTACHMENT 10</u>	
	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
STATE STREET - PKVN - STMT H	0.	6,921,053.
TOTALS	<u>0.</u>	<u>6,921,053.</u>
		<u>6,896,594.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ATTACHMENT 11</u>	
		<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STATE STREET - PKUO - STMT I	17,247,794.	29,546,274.	31,067,811.
STATE STREET - PKUZ - STMT J	3,155,922.	2,148,625.	3,011,387.
TOTALS	<u>20,403,716.</u>	<u>31,694,899.</u>	<u>34,079,198.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 12

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ARTWORK	4,100.	4,100.	4,100.
TOTALS	<u>4,100.</u>	<u>4,100.</u>	<u>4,100.</u>

FORM 990PF, PART II - OTHER LIABILITIESATTACHMENT 13

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DUE TO RIDGEFIELD FOUNDATION	248,739.	189,645.
TOTALS	<u>248,739.</u>	<u>189,645.</u>

ATTACHMENT 14

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: SEE ATTACHMENT 14A
GRANTEE'S ADDRESS:
CITY, STATE & ZIP:
GRANT DATE:
GRANT AMOUNT:
GRANT PURPOSE:
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS:
VERIFICATION DATE:
RESULTS OF VERIFICATION:

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee: The Leir Retreat Center Inc.

Date Grants Paid	January 28, 2009	\$ 100,000
	March 6, 2009	100,000
	March 27, 2009	100,000
	April 28, 2009	100,000
	May 22, 2009	100,000
	July 2, 2009	100,000
	July 28, 2009	100,000
	September 4, 2009	100,000
	October 9, 2009	100,000
	November 13, 2009	100,000
	December 11, 2009	100,000
		<u>\$ 1,100,000</u>

Purpose: Support for operations as a home for disadvantaged children and conference center for charitable organizations.

Amount of grant spent by grantee during 2009 1,068,376

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose.

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee Finsterau Fire Department

Date Grants Paid:	May 21, 2009	\$	5,000
		<u>\$</u>	<u>5,000</u>

Purpose: Continued upkeep & equipment for fire house

Amount of grant spent by grantee during 2009	<u>5,000</u>
--	--------------

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose.

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee. Kannerland Letzebuerg, Centre d'Accueil Kannerland

Date Grants Paid: May 21, 2009

\$ 40,000

\$ 40,000

Purpose: Family relations services

Amount of grant spent by grantee during 2009

40,000

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee: SV Finsterau 1957 e.v.

Date Grants Paid: May 21, 2009

\$ 10,000

\$ 10,000

Purpose: Sports for handicapped children

Amount of grant spent by grantee during 2009

10,000

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose.

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee: Caritas Seniorenheim St. Gunter

Date Grants Paid.	May 21, 2009	\$	5,000
		<u>\$</u>	<u>5,000</u>

Purpose Funding of workshops and activities for the elderly.

Amount of grant spent by grantee during 2009	<u>5,000</u>
--	--------------

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose

THE LEIR FOUNDATION INC.
2 0 0 9

Part VII-B, Question 5(c)

Information relating to grants subject to expenditure responsibility

Grantee: Little Hope Group

Date Grants Paid: May 21, 2009

\$ 3,000

\$ 3,000

Purpose: Funding for the building of a borehole and pumping equipment

Amount of grant spent by grantee during 2009

3,000

Diversion: To the knowledge of the foundation, and based upon information provided by the grantee, no part of the grant has been used for other than its intended purpose.

THE LEIR FOUNDATION, INC.

06-1466481

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ARTHUR S. HOFFMAN 570 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY 10022	PRES/TREAS/DIRECTOR * 40.00	147,524.	20,655.	0.
MARGOT GIBIS 570 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY 10022	DIRECTOR/ VICE PRESIDENT * 40.00	39,424.	9,308.	0.
WALTER F. LEINHARDT 570 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.
FRED M. LOWENFELS C/O TRANSAMMONIA INC. 350 PARK AVENUE NEW YORK, NY 10022	SECRETARY / DIRECTOR 1.00	0.	0.	0.
SAUL FENSTER 570 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY 10022	DIRECTOR 1.00	0.	0.	0.

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PAGE 30

ATTACHMENT 15

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
-------------------------	---	---------------------	--	--

SUNHEE KIM GERTZ
570 LEXINGTON AVENUE, 33RD FLOOR
NEW YORK, NY 10022

DIRECTOR

1.00

0.

0.

0.

* THE PRESIDENT AND VICE PRESIDENT
ARE EMPLOYED FULL TIME BY THE
FOUNDATION AND ITS AFFILIATES.

GRAND TOTALS

186,948.

29,963.

0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FTI SCHONBRAUN MCCANN GROUP 750 THIRD AVENUE, 27TH FLOOR NEW YORK, NY 10017	ACCOUNTING	233,758.
FIRST MANHATTAN NEW YORK, NY	INVESTMENT ADV FEE	59,723.
OFFIT CAPITAL ADVISOR LLC 485 LEXINGTON AVENUE NEW YORK, NY 10017	INVESTMENT ADV FEE	71,053.
CADWALADER, WICKERSHAM & TAFT LLP ONE WORLD FINANCIAL CENTER NEW YORK, NY 10281	LEGAL FEES	62,592.
TOTAL COMPENSATION		<u>427,126.</u>

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE STATEMENT K

NONE

501(C)(3)

GRANT FOR DONEE'S EXEMPT PURPOSE

2,820,727

THE LEIR RETREAT CENTER, INC

C/O ARTHUR HOFFMAN

570 LEXINGTON AVENUE, 33RD FLOOR

NEW YORK, NY 10022

501(C)(3)

SUPPORT FOR OPERATIONS AS A HOME FOR

DISADVANTAGED CHILDREN AND CONFERENCE CENTER FOR

CHARITABLE ORGANIZATIONS (SEE EXPENDITURE

RESPONSIBILITY STATEMENT 13)

1,100,000

TOTAL CONTRIBUTIONS PAID

3,920,727

THE LEIR FOUNDATION, INC.

06-1466481

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 18

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
-------------	------------------	--------	-------------------	--------	--------------------------------------

OTHER INCOME - STATE STREET

01 2,366.

TOTALS

2,366.

The Leir Foundation
Capital gains / losses per books
2 0 0 9

Form 990-PF, page 3, line 2	(5,247,739)
Net short term capital gain from OCA Ashmore Emerging Markets Currency Fund LLC (K-1)	(820)
Net short term capital loss from LP Investor LLC (K-1) - book / tax difference	326,441
Form 990-PF, page 1, line 6(a)	<u>(4,922,118)</u>

BASE - USD Sell
Net Proceeds:
(Net Amt -
Interest)

Fund	Security Description	Trade Date	Shrs	Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain Loss: Base	Gain Loss: Type	Currency Gain Loss: Base	Total Gain Loss: Base
PKUL ABB LTD		090826	12000	090109	12000	171,367.00	58,826.88	S	-	-
PKUL AMERICAN EXPRESS CO		090826	16400	000406	300	12,446.57	(2,671.66)	L	-	-
PKUL AMERICAN EXPRESS CO				010112	200	8,534.84	(2,018.23)	L	-	-
PKUL AMERICAN EXPRESS CO				010619	200	6,833.78	(317.17)	L	-	-
PKUL AMERICAN EXPRESS CO				090209	5000	88,852.50	74,062.66	S	-	-
PKUL AMERICAN EXPRESS CO				000229	1500	58,737.34	(9,862.78)	L	-	-
PKUL AMERICAN EXPRESS CO				000302	1050	41,539.08	(7,326.89)	L	-	-
PKUL AMERICAN EXPRESS CO				000320	450	18,724.13	(4,061.76)	L	-	-
PKUL AMERICAN EXPRESS CO				010112	2000	84,963.56	(19,797.48)	L	-	-
PKUL AMERICAN EXPRESS CO				010307	1500	57,734.33	(8,859.77)	L	-	-
PKUL AMERICAN EXPRESS CO				010606	1000	37,105.32	(4,522.28)	L	-	-
PKUL AMERICAN EXPRESS CO				010619	2000	68,016.90	(2,850.82)	L	-	-
PKUL AMERICAN EXPRESS CO				080110	1200	58,825.00	(19,725.35)	L	-	-
PKUL BERKSHIRE HATHAWAY INC DEL		090826	63	090430	25	76,791.16	6,321.78	S	-	-
PKUL BERKSHIRE HATHAWAY INC DEL				090501	38	115,496.60	10,835.07	S	-	-
PKUL BLACK + DECKER CORPORATION		090401	3300	061215	3000	247,519.90	(149,355.88)	L	-	-
PKUL BLACK + DECKER CORPORATION				070130	300	25,839.34	(16,022.94)	L	-	-
PKUL CITY NATL CORP		090826	5200	080131	2600	142,027.64	(41,161.17)	L	-	-
PKUL CITY NATL CORP				080505	2600	130,685.66	(29,819.20)	L	-	-
PKUL CROSSTEX ENERGY INC		090826	21000	070726	6900	201,110.32	(175,205.56)	L	-	-
PKUL CROSSTEX ENERGY INC				070727	3100	90,459.44	(78,821.07)	L	-	-
PKUL CROSSTEX ENERGY INC				080418	11000	373,932.60	(332,635.16)	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC		090826	10800	060125	50	833.64	493.21	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC				060328	3250	51,463.89	34,781.37	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC				060418	2500	39,511.96	26,830.55	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC				061020	5000	81,976.46	50,708.55	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC		090826	7950	060328	450	4,922.28	5,840.03	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC				060418	2500	27,293.75	32,496.85	L	-	-
PKUL DISCOVERY COMMUNICATIONS INC				061020	5000	56,627.02	62,954.18	L	-	-
PKUL DU PONT E I DE NEMOURS + CO		090826	14000	090130	1500	35,397.70	12,864.18	S	-	-
PKUL DU PONT E I DE NEMOURS + CO				061206	5600	262,533.35	(82,355.66)	L	-	-
PKUL DU PONT E I DE NEMOURS + CO				070126	2500	122,910.50	(42,474.03)	L	-	-
PKUL DU PONT E I DE NEMOURS + CO				080125	4400	196,272.92	(54,704.74)	L	-	-
PKUL GENERAL ELEC CO		090826	21250	010808	200	8,503.11	(5,647.42)	L	-	-
PKUL GENERAL ELEC CO				011218	200	8,054.19	(5,198.50)	L	-	-
PKUL GENERAL ELEC CO				020423	100	3,310.52	(1,882.67)	L	-	-
PKUL GENERAL ELEC CO				020819	200	6,539.82	(3,684.13)	L	-	-
PKUL GENERAL ELEC CO				021223	100	2,622.39	(1,194.54)	L	-	-
PKUL GENERAL ELEC CO				040317	300	9,282.25	(4,998.71)	L	-	-
PKUL GENERAL ELEC CO				060125	150	4,986.11	(2,844.34)	L	-	-
PKUL GENERAL ELEC CO				010808	2000	84,638.17	(56,081.26)	L	-	-

BASE - USD Sell

Net Proceeds:

(Net Amt - Interest)

Fund	Security Description	Trade Date	Shrs	Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain Loss: Base	Gain Loss: Type	Currency Gain Loss: Base	Total Gain Loss: Base
PKUL	GENERAL ELEC CO			011003	2000	75,711.22	(47,154.31)	L	-	-
PKUL	GENERAL ELEC CO			011218	2000	80,165.86	(51,608.95)	L	-	-
PKUL	GENERAL ELEC CO			020423	1000	33,012.12	(18,733.66)	L	-	-
PKUL	GENERAL ELEC CO			020819	2000	65,079.12	(36,522.21)	L	-	-
PKUL	GENERAL ELEC CO			021223	2000	52,180.18	(23,623.27)	L	-	-
PKUL	GENERAL ELEC CO			040317	4000	123,139.58	(66,025.75)	L	-	-
PKUL	GENERAL ELEC CO			080501	5000	163,425.00	(92,032.72)	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS	090826	5375	000323	200	22,623.41	1,037.11	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			001101	100	9,905.46	1,924.80	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			020731	75	5,278.20	3,594.50	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			000229	1000	106,035.08	12,267.53	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			000316	400	43,921.83	3,399.21	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			000320	600	68,057.74	2,923.82	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			000627	1000	111,802.49	6,500.12	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			001101	500	49,527.28	9,624.02	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			020731	500	35,095.77	24,055.53	L	-	-
PKUL	INTERNATIONAL BUSINESS MACHS			040416	1000	92,351.26	25,951.35	L	-	-
PKUL	KNOLL INC	090826	32000	071206	16000	272,677.80	(114,454.37)	L	-	-
PKUL	KNOLL INC			080422	16000	206,841.00	(48,617.57)	L	-	-
PKUL	LOWES COS INC	090826	14000	090604	14000	279,151.40	13,696.07	S	-	-
PKUL	M D C HOLDINGS INC	090826	8000	090408	3000	88,824.10	22,443.56	S	-	-
PKUL	M D C HOLDINGS INC			070221	5000	277,765.00	(92,318.89)	L	-	-
PKUL	MCCORMICK + CO INC	090826	5200	090226	5200	159,734.16	9,039.42	S	-	-
PKUL	NESTLE S A	090826	17500	020912	1250	26,579.38	23,953.91	L	-	-
PKUL	NESTLE S A			010824	5000	107,106.00	95,027.16	L	-	-
PKUL	NESTLE S A			011017	1875	36,824.43	38,975.50	L	-	-
PKUL	NESTLE S A			011205	3125	66,307.16	60,026.06	L	-	-
PKUL	NESTLE S A			020913	2500	53,012.50	48,054.08	L	-	-
PKUL	NESTLE S A			020917	3750	78,124.56	73,475.32	L	-	-
PKUL	NET 1 UEPS TECHNOLOGIES INC	090826	5500	070515	5500	142,420.00	(43,754.44)	L	-	-
PKUL	NORTHWESTERN CORP	090826	13000	081204	3400	68,599.26	13,649.31	S	-	-
PKUL	NORTHWESTERN CORP			071128	5200	144,861.12	(19,069.20)	L	-	-
PKUL	NORTHWESTERN CORP			080111	4400	128,430.20	(21,990.88)	L	-	-
PKUL	ONEX CORP	090826	10000	081001	2000	52,125.00	(10,209.08)	S	-	-
PKUL	ONEX CORP			081002	8000	202,905.00	(35,241.31)	S	-	-
PKUL	PITNEY BOWES INC	090826	15800	060517	5700	241,517.31	(113,587.99)	L	-	-
PKUL	PITNEY BOWES INC			060710	3000	123,800.79	(56,469.57)	L	-	-
PKUL	PITNEY BOWES INC			070607	7100	335,083.23	(175,732.67)	L	-	-
PKUL	RANGE RES CORP	090826	15000	060619	6000	139,420.00	163,108.02	L	-	-
PKUL	RANGE RES CORP			061011	5000	123,395.74	128,710.95	L	-	-
PKUL	RANGE RES CORP			061017	4000	106,263.43	95,421.92	L	-	-

BASE - USD Sell
Net Proceeds:
(Net Amt -
Interest)

Fund	Security Description	Trade Date	Shrs	Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain Loss: Base	Gain Loss: Type	Currency Gain Loss: Base	Total Gain Loss: Base
PKUL	REED ELSEVIER P L C	090826	14695	051118	432 318	14,958 93	(2,525 78)	L	-	-
PKUL	REED ELSEVIER P L C			051118	4934 326	169,805 08	(27,897 52)	L	-	-
PKUL	REED ELSEVIER P L C			061009	4328 356	189,897 45	(65,417 14)	L	-	-
PKUL	REED ELSEVIER P L C			080904	5000	214,694 00	(70,897 71)	S	-	-
PKUL	SPIRIT AEROSYSTEMS HLDGS INC	090609	16000	080929	16000	260,492 20	(3,458 21)	S	-	-
PKUL	SUNTECH PWR HLDGS CO LTD	090826	9700	081209	6500	58,215 60	36,990 20	S	-	-
PKUL	SUNTECH PWR HLDGS CO LTD			070327	2000	69,592 30	(40,298 21)	L	-	-
PKUL	SUNTECH PWR HLDGS CO LTD			080220	1200	44,575 00	(26,998 55)	L	-	-
PKUL	TIME WARNER INC NEW	090330	13000	070529	13000	206,448 74	-	L	-	-
PKUL	TIME WARNER INC NEW	090330	7000	061016	7000	100,398 18	-	L	-	-
PKUL	TIME WARNER INC	090407	0 666	061016	0 666	28 66	(14 59)	L	-	-
PKUL	TIME WARNER INC	090826	13666	061016	2332 667	100,369 52	(34,119 82)	L	-	-
PKUL	TIME WARNER INC			070529	4333 333	206,448 74	(83,378 44)	L	-	-
PKUL	TIME WARNER INC			090326	7000	134,704 30	64,101 58	S	-	-
PKUL	TIME WARNER CABLE INC	090407	0 4	061016	0 4	24 11	(13 75)	L	-	-
PKUL	TIME WARNER CABLE INC	090826	1673	061016	585 29	35,280 99	(14,266 66)	L	-	-
PKUL	TIME WARNER CABLE INC			070529	1087 71	72,597 86	(33,544 58)	L	-	-
PKUL	UNITED PARCEL SVC INC	090826	4000	080409	4000	284,789 00	(68,179 57)	L	-	-
PKUL	UNITED STATIONERS INC	090826	11700	010308	200	5,000 57	4,390 22	L	-	-
PKUL	UNITED STATIONERS INC			000803	1700	51,736 44	28,085 29	L	-	-
PKUL	UNITED STATIONERS INC			010118	1000	25,095 49	21,858 47	L	-	-
PKUL	UNITED STATIONERS INC			010308	1000	24,959 47	21,994 49	L	-	-
PKUL	UNITED STATIONERS INC			011011	1500	42,951 52	27,479 41	L	-	-
PKUL	UNITED STATIONERS INC			080131	5400	290,582 26	(37,030 90)	L	-	-
PKUL	UNITED STATIONERS INC			080324	900	43,667 35	(1,408 79)	L	-	-
PKUL	VORNADO REALTY TRUST	090313	0 737	010307	0 737	28 39	(1 53)	L	-	-
PKUL	VORNADO REALTY TRUST	090617	0 994	010307	0 994	38 29	7 30	L	-	-
PKUL	VORNADO REALTY TRUST	090826	5960	090312	96 737	3,102 98	2,406 70	S	-	-
PKUL	VORNADO REALTY TRUST			011030	200	7,886 59	3,504 46	L	-	-
PKUL	VORNADO REALTY TRUST			090612	64 994	3,126 14	575 61	S	-	-
PKUL	VORNADO REALTY TRUST			010307	498 269	19,192 69	9,186 34	L	-	-
PKUL	VORNADO REALTY TRUST			010320	500	18,837 27	9,640 35	L	-	-
PKUL	VORNADO REALTY TRUST			010323	1000	35,509 66	21,445 58	L	-	-
PKUL	VORNADO REALTY TRUST			011029	1000	39,550 56	17,404 68	L	-	-
PKUL	VORNADO REALTY TRUST			011030	2600	102,008 30	46,075 32	L	-	-
PKUL	VORNADO REALTY TRUST	090917	0 13	090914	0 13	7 05	0 99	S	-	-
PKUL	VORNADO REALTY TRUST	091012	26	090914	26	1,410 83	212 00	S	-	-
PKUL	XEROX CORP	090826	32300	040106	1000	14,183 84	(5,544 84)	L	-	-
PKUL	XEROX CORP			040130	400	5,905 71	(2,450 11)	L	-	-
PKUL	XEROX CORP			040423	600	7,961 44	(2,778 04)	L	-	-
PKUL	XEROX CORP			040812	300	3,934 78	(1,343 08)	L	-	-

BASE - USD Sell
Net Proceeds:
(Net Amt -
Interest)

Fund	Security Description	Trade Date	Shrs	Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain Loss: Base	Gain Loss: Type	Currency Gain Loss: Base	Total Gain Loss: Base
PKUL XEROX CORP				040106	12000	169,310 09	(65,642 05)	L	-	
PKUL XEROX CORP				040130	7000	102,688 91	(42,215 88)	L	-	
PKUL XEROX CORP				040423	6000	79,182 05	(27,348 03)	L	-	
PKUL XEROX CORP				040812	5000	65,212 09	(22,017 06)	L	-	
PKUL ACCENTURE LTD		090826	9100	090402	1700	48,370 28	10,704 65	S	-	
PKUL ACCENTURE LTD				080912	7400	270,824 30	(13,674 60)	S	-	
PKUL Total						11,369,889.21	(1,345,775.23)		(0.00)	
						10,024,113.98				

Summary. PKUL

Short-term capital gain (loss)	2,537,441.31	2,334,191 56	203,249 75	S	-	203,249 75
Long-term capital gain (loss)	7,486,672 67	9,035,697.65	(1,549,024 98)	L	(0.00)	(1,549,024 98)
	10,024,113 98	11,369,889 21	(1,345,775 23)		(0.00)	(1,345,775 23)

BASE - USD Sell												
Net Proceeds:												
(Net Amt - Interest)												
Fund	Security Description	Trade Date	Shrs	Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain Loss: Base	Gain Loss: Type	Gain Loss: Base	Currency	Total Gain Loss: Base	
PKUO	PIMCO FDS	090821	295275 591	080715	295275.591	3,000,000 00	67,913 39	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090130	59 361	041001	59 361	40,129 53	33,756 48	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090121	514 192	041001	514 192	347,606 70	292,393 30	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090218	6 683	041001	6 683	4,517 88	2,120 14	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090508	7 57	041001	7 57	5,117 51	2,400 70	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090331	4 549	041001	4 549	3,075 24	1,443 02	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090701	3 254	041001	3 254	2,199 79	924 49	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090813	3 163	041001	3 163	2,138 27	980 42	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	090914	0 308	041001	0 308	208 22	103 95	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	091105	9 513	041001	9 513	6,431 03	3,530 34	L	-	-	-	
PKUO	ROBECO SAGE CAPITAL INTL	091230	2 741	041001	2 741	1,852 98	1,037 09	L	-	-	-	
PKUO Total							3,413,277.15	406,603.32	(0.00)			

Summary: PKUO												
Short-term capital gain (loss)				-				-		(0.00)		(0.00)
Long-term capital gain (loss)				3,819,880.47				3,413,277.15		406,603.32		406,603.32
				3,819,880.47				3,413,277.15		(0.00)		406,603.32

Fund	Security Description	Trade Date	Shrs	BASE - USD Sell		Buy Trd Dt	Shares/Par	ID	Cost Base		Security Gain		Gain Loss: Type	Currency	
				Amt - Interest	Net Proceeds: (Net)						Loss: Base	Gain: Base		Gain Loss: Base	Total Gain Loss: Base
PKUR AVIVA PLC		090821	37335	246,654.73		070817	37335		518,102.41		(183,886.98)		L	(87,560.70)	
PKUR BAE SYSTEMS		090821	38990	212,106.52		050512	23150		112,955.66		25,878.30		L	(12,897.41)	
PKUR BAE SYSTEMS						050629	7250		37,048.48		5,547.16		L	(3,155.47)	
PKUR BAE SYSTEMS						050728	8590		46,930.90		2,510.89		L	(2,711.99)	
PKUR HSBC HLDGS		090821	19950	214,264.89		090724	19950		188,137.36		25,038.58		S	1,088.95	
PKUR BP PLC		090821	26190	226,276.59		061020	26190		300,160.43		(37,228.62)		L	(36,655.22)	
PKUR TESCO		090821	36525	222,990.03		080229	36525		295,004.70		(21,843.96)		L	(50,170.71)	
PKUR NEXT GROUP		090429	3615	82,935.31		081008	3615		68,483.29		24,591.49		S	(10,139.47)	
PKUR NEXT GROUP		090603	9010	219,583.62		081008	2935		55,601.24		18,959.65		S	(3,031.71)	
PKUR NEXT GROUP						081008	6075		113,927.60		40,338.86		S	(6,212.02)	
PKUR VEOLIA ENVIRONNEMENT		090128	4050	99,031.12		070522	3600		296,587.69		(203,305.63)		L	(5,254.40)	
PKUR VEOLIA ENVIRONNEMENT						070627	450		30,039.57		(18,572.01)		L	(484.10)	
PKUR CARLSBERG		090429	2685	121,757.76		081113	2685		80,174.12		37,137.97		S	4,445.67	
PKUR UNICREDIT SPA		090120	39400	71,489.38		051104	19400		114,200.13		(89,623.74)		L	10,623.96	
PKUR UNICREDIT SPA						070522	20000		192,128.41		(147,990.19)		L	(7,849.19)	
PKUR FRESENIUS SE		090603	955	45,389.96		081106	955		52,356.62		(12,716.50)		S	5,749.84	
PKUR FRESENIUS SE		090821	6005	287,798.13		090327	1020		40,150.80		5,731.74		S	3,002.40	
PKUR FRESENIUS SE						090724	1020		46,826.06		1,727.46		S	331.43	
PKUR FRESENIUS SE						081106	3965		217,375.94		(53,132.73)		S	25,785.03	
PKUR PUBLICIS GROUPE SA		090611	11080	334,415.92		081008	11080		285,982.03		39,505.81		S	8,928.08	
PKUR LAFARGE		090821	2525	198,452.37		090603	2525		179,661.53		17,366.40		S	1,424.44	
PKUR MERCK KGAA		090128	1745	155,961.70		070228	1745		212,200.03		(56,471.23)		L	232.90	
PKUR ANHEUSER BUSCH INB		090327	3471	96,926.25		081209	2136		51,252.22		8,776.69		S	(381.99)	
PKUR ANHEUSER BUSCH INB						070509	1335		74,678.24		(36,387.60)		L	(1,011.31)	
PKUR RWE AG (NEU)		090327	2300	167,787.21		071108	2300		317,795.27		(120,096.76)		L	(29,911.30)	
PKUR ANHEUSER BUSCH INBEV NV		090316	2136	8.32		081209	2136		-		8.32		S	-	
PKUR SCHNEIDER ELECTRIC		090821	2935	275,527.82		090603	2935		224,131.98		49,618.82		S	1,777.02	
PKUR VIVENDI SA		090821	6675	176,601.80		080122	6675		252,969.70		(70,941.32)		L	(5,426.58)	
PKUR AIR FRANCE KLM		090821	16350	241,441.55		090120	16350		168,019.85		55,354.42		S	18,067.28	
PKUR BAYER AG		090821	3730	233,229.71		060710	530		24,737.06		5,368.58		L	3,034.24	
PKUR BAYER AG						070509	3200		221,492.13		(33,652.52)		L	12,250.22	
PKUR FRANCE TELECOM		090821	7600	189,356.27		080122	7600		255,221.70		(60,390.55)		L	(5,474.88)	
PKUR ALLIANZ SE		090821	2445	265,774.99		080401	1360		281,133.65		(109,964.38)		L	(23,335.33)	
PKUR ALLIANZ SE						081113	1085		74,070.25		33,660.63		S	10,210.17	
PKUR AHOLD (KON) NV		090129	10075	121,491.55		070823	10075		89,820.66		30,084.43		L	1,586.46	
PKUR AHOLD (KON) NV		090327	5830	63,456.35		070823	4760		42,436.36		7,876.27		L	1,497.36	
PKUR AHOLD (KON) NV						070823	1070		13,710.26		(1,904.51)		L	(159.39)	
PKUR AHOLD (KON) NV		090821	16490	199,449.13		070823	16490		211,291.84		(25,002.75)		L	13,160.04	
PKUR STADA ARZNEIMITTEL		090724	2645	63,852.45		081113	1185		34,265.06		(10,107.44)		S	4,449.24	
PKUR STADA ARZNEIMITTEL						081118	1460		41,058.49		(10,863.57)		S	5,050.67	
PKUR BBVA (BILB VIZ ARG)		090120	23100	207,112.00		060117	13000		239,400.37		(139,649.77)		L	16,805.94	

Fund	Security Description	Trade Date	Shrs	BASE - USD Sell		Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain		Gain Loss: Type	Currency	
				Amt - Interest	Net Proceeds: (Net				Loss: Base	Base		Gain: Base	Loss: Base
PKUR BBVA (BILB VIZ ARG)						080311	10100	202,327.19	(79,893.11)		S	(31,878.62)	
PKUR BBVA (BILB VIZ ARG)		090724	32069	454,485.21		090327	32069	276,691.08	159,193.54		S	18,600.59	
PKUR PPR		090429	1570	120,076.35		080729	1570	164,852.66	(20,186.24)		S	(24,590.07)	
PKUR PPR		090821	1205	137,969.43		080729	1205	126,527.05	21,929.85		L	(10,487.47)	
PKUR DAIMLER AG		090821	7655	357,095.97		090429	5745	205,367.21	46,632.39		S	15,997.31	
PKUR DAIMLER AG						090611	1910	74,770.28	13,109.37		S	1,219.41	
PKUR SWISSCOM AG		090821	400	134,727.80		090327	400	113,110.17	12,893.49		S	8,724.14	
PKUR ACCIONA S A		090821	1290	166,911.51		080605	1290	387,018.00	(170,920.44)		L	(29,186.05)	
PKUR CARREFOUR		090821	3350	151,898.11		080401	3350	260,936.10	(87,379.14)		L	(21,658.85)	
PKUR SANOFI AVENTIS		090724	715	47,268.01		050512	715	63,515.15	(23,681.52)		L	7,434.38	
PKUR SANOFI AVENTIS		090821	4260	284,106.65		050512	355	31,535.49	(11,800.45)		L	3,940.51	
PKUR SANOFI AVENTIS						050629	355	29,273.61	(11,013.23)		L	5,415.17	
PKUR SANOFI AVENTIS						050728	400	34,496.60	(14,150.55)		L	6,330.63	
PKUR SANOFI AVENTIS						071218	1875	173,919.51	(47,846.87)		L	(1,225.70)	
PKUR SANOFI AVENTIS						081113	1275	76,617.31	(2,146.67)		S	10,561.29	
PKUR BANCO SANTANDER SA		090821	18860	278,159.06		090429	18860	174,047.09	90,554.38		S	13,557.59	
PKUR RED ELECTRICA CORPORACION		090821	7410	345,810.05		071203	7410	477,911.63	(120,445.83)		L	(11,655.75)	
PKUR SIEMENS AG		090821	2660	221,222.92		090429	2660	178,698.31	28,604.71		S	13,919.90	
PKUR TELEFONICA SA		090429	5190	100,646.45		070921	5190	142,119.24	(33,143.48)		L	(8,329.31)	
PKUR TELEFONICA SA		090724	2365	57,077.25		070921	2365	64,761.47	(8,175.85)		L	491.63	
PKUR TELEFONICA SA		090821	5685	140,816.89		090327	2040	41,266.74	6,177.99		S	3,085.87	
PKUR TELEFONICA SA						070921	3645	99,812.07	(10,995.31)		L	1,469.53	
PKUR SOC GENERALE		090821	5790	433,645.40		090128	2940	131,080.19	78,437.27		S	10,675.54	
PKUR SOC GENERALE						081008	2850	232,792.36	(30,522.62)		S	11,182.66	
PKUR AXA		090821	8535	192,979.63		081113	8535	151,953.30	20,080.41		S	20,945.92	
PKUR ROCHE HOLDINGS AG		090821	1850	292,166.68		071203	990	188,684.27	(44,196.69)		L	11,861.08	
PKUR ROCHE HOLDINGS AG						071218	860	149,213.69	(26,134.02)		L	12,738.35	
PKUR NESTLE SA		090603	2485	91,640.69		070817	2485	101,157.07	(22,170.47)		L	12,654.09	
PKUR NESTLE SA		090821	6765	273,787.42		070817	6765	275,383.35	(38,189.23)		L	36,593.30	
PKUR ENI		090821	11215	260,091.55		050512	6500	162,848.75	(32,453.39)		L	20,348.74	
PKUR ENI						050629	2245	57,651.55	(16,251.52)		L	10,664.66	
PKUR ENI						050728	2470	70,328.30	(25,951.82)		L	12,906.28	
PKUR CREDIT SUISSE GRP AG		090327	10585	329,368.52		090128	5385	153,939.37	13,367.44		S	255.73	
PKUR CREDIT SUISSE GRP AG						080401	5200	280,661.42	(86,574.78)		S	(32,280.66)	
PKUR BNP PARIBAS		090821	4605	376,261.88		090128	2325	89,047.75	93,669.31		S	7,252.29	
PKUR BNP PARIBAS						080926	2280	228,081.52	(37,018.63)		S	(4,770.36)	
PKUR LONZA GROUP AG		090327	1460	142,707.97		070321	1460	136,363.57	(2,162.30)		L	8,506.70	
PKUR LONZA GROUP AG		090429	795	72,860.15		070321	90	8,405.97	(742.17)		L	584.52	
PKUR LONZA GROUP AG						070509	705	70,031.75	(10,345.14)		L	4,925.22	
PKUR LONZA GROUP AG		090821	2395	233,823.79		090724	575	56,349.53	(764.19)		S	551.90	
PKUR LONZA GROUP AG						070509	795	78,971.98	(12,820.61)		L	11,464.46	

Fund	Security Description	Trade Date	Shrs	BASE - USD Sell		Buy Trd Dt	Shares/Par	ID Cost Base	Security Gain		Gain Loss: Type	Currency	
				Net Proceeds: (Net Amt - Interest)					Loss: Base	Gain: Base		Gain Loss: Base	Total Gain Loss: Base
PKUR	LONZA GROUP AG					081113	1025	75,372.65	15,349.69		S	9,348.38	
PKUR	ENAGAS SA	090821	9055	183,833.64		081030	9055	165,951.63	(849.77)		S	18,731.78	
PKUR	HEINEKEN NV	090603	1815	64,802.41		071218	1815	117,624.28	(51,074.18)		L	(1,747.69)	
PKUR	HEINEKEN NV	090821	5675	229,059.38		090327	3390	98,526.63	30,935.89		S	7,367.66	
PKUR	HEINEKEN NV					071218	2285	148,083.47	(54,810.65)		L	(1,043.62)	
PKUR	UNICREDIT SPA	090108	39400	5.40		090105	39400	-	5.40		S	-	
PKUR	ARCELORMITTAL	090821	7115	256,586.30		090611	7115	257,711.23	(5,327.91)		S	4,202.98	
PKUR	GDF SUEZ	090821	4545	189,535.88		090327	4545	166,581.98	10,497.15		S	12,456.75	
PKUR	ALSTOM	090821	1890	130,989.14		090128	1890	97,104.41	25,976.29		S	7,908.44	
PKUR	UNILEVER NV CNA	090821	12690	357,973.68		090327	1990	39,290.03	13,908.06		S	2,938.05	
PKUR	UNILEVER NV CNA					060728	7850	186,476.06	12,535.37		L	22,430.13	
PKUR	UNILEVER NV CNA					061012	2850	70,131.10	390.79		L	9,874.09	
PKUR	TOTAL SA	090821	2235	125,120.17		070621	2235	177,423.64	(64,254.32)		L	11,950.85	
PKUR	VODAFONE GROUP PLC	090821	124605	268,884.09		081113	124605	229,290.97	13,280.29		S	26,312.83	
PKUR	UBS AG	090821	9470	165,327.80		090327	9470	97,516.28	60,290.13		S	7,521.39	
PKUR	ELECTROLUX AB	090429	3505	40,799.29		081008	3505	36,383.61	8,607.02		S	(4,191.34)	
PKUR	ELECTROLUX AB	090724	7110	124,947.30		081008	7110	73,805.26	54,457.37		S	(3,315.33)	
PKUR	ELECTROLUX AB	090821	7835	167,163.64		081008	7835	81,331.11	84,798.11		S	1,034.42	
PKUR	GAM HOLDING LTD	090821	5275	253,967.80		090724	5275	238,631.46	12,999.13		S	2,337.21	
PKUR	MAN GROUP	090327	16012	48,089.40		060814	16012	117,549.64	(40,890.49)		L	(28,569.75)	
PKUR	REED ELSEVIER	090821	22085	157,910.87		090724	22085	178,448.60	(21,570.60)		S	1,032.87	
PKUR	Total			13,503,724.96				14,757,273.78	(1,346,623.64)			93,074.82	(0.00)

Summary PKUR													
Short-term capital gain (loss)	7,676,282.23							6,589,073.77	879,966.91	S		207,241.55	1,087,208.46
Long-term capital gain (loss)	5,827,442.73							8,168,200.01	(2,226,590.55)	L		(114,166.73)	(2,340,757.28)
	13,503,724.96							14,757,273.78	(1,346,623.64)			93,074.82	(1,253,548.82)

Fund	Security Description	Trade Date	Shrs	BASE - USD Sell		Buy Trd Dt	Shares/Par	ID Cost Base	Security		Gain Loss: Type	Currency		Total Gain Loss: Base
				Net Proceeds: (Net Amt - Interest)					Gain Loss: Base			Gain Loss: Base		
PKVN	AGILENT TECHNOLOGIES INC	091117	20000	20,573.80		090909	20000	19,982.20	591.60		S	-		-
PKVN	BANK NEW YORK INC MED TERM SR	091116	20000	21,199.40		090928	20000	21,130.60	68.80		S	-		-
PKVN	COX COMMUNICATIONS INC NEW	091117	55000	57,426.05		090917	55000	56,653.30	772.75		S	-		-
PKVN	FREDDIE MAC	091124	160000	162,352.00		090930	160000	160,698.56	1,653.44		S	-		-
PKVN	GOLDMAN SACHS GROUP INC FUTURE	091201	60000	62,615.40		090909	60000	62,409.00	206.40		S	-		-
PKVN	NEWS AMER INC	091116	75000	81,522.75		090925	75000	81,603.75	(81.00)		S	-		-
PKVN	SHELL INTERNATIONAL FIN	091104	30000	30,139.50		090915	30000	29,998.80	140.70		S	-		-
PKVN	STATOILHYDRO ASA	091118	35000	35,517.65		091007	35000	34,946.80	570.85		S	-		-
PKVN	US BANCORP	091211	30000	31,729.20		090930	30000	31,509.60	219.60		S	-		-
PKVN	US TREASURY N/B	091124	95000	96,131.84		091112	95000	95,330.27	801.57		S	-		-
PKVN Total				599,207.59				594,262.88	4,944.71			0.00		

Summary PKVN													
Short-term capital gain (loss)				599,207.59				594,262.88	4,944.71		S	-	4,944.71
Long-term capital gain (loss)				-				-	-		L	0.00	0.00
				599,207.59				594,262.88	4,944.71			0.00	4,944.71

Fund	Security Description	Trade Date	Shrs	BASE - USD Sell		Buy Trd Dt	Shares/Par	ID Cost Base	Security		Gain Loss: Type	Currency		Total Gain Loss: Base
				Net Proceeds: (Net Amt - Interest)					Gain Loss: Base			Gain Loss: Base		
PKVO	ACCOR SA UNSPON ADR	090904	1510	15,130.25		090901	1510	16,085.58	(955.33)		S	-		
PKVO	ACCOR SA UNSPON ADR	090903	2600	26,170.92		090901	2600	27,697.02	(1,526.10)		S	-		
PKVO	ACCOR SA UNSPON ADR	090908	1495	15,482.87		090901	1495	15,925.78	(442.91)		S	-		
PKVO	EMC CORP	090904	1975	31,202.41		090831	1975	31,442.00	(239.59)		S	-		
PKVO	EMC CORP	090908	595	9,598.05		090831	595	9,472.40	125.65		S	-		
PKVO	EMC CORP	090925	1370	22,817.86		090831	1370	21,810.40	1,007.46		S	-		
PKVO	EMC CORP	091201	5980	101,364.96		090831	3615	57,550.80	3,725.84		S	-		
PKVO	EMC CORP					091112	2365	40,288.25	(199.93)		S	-		
PKVO	MCGRAW HILL COS INC	090903	680	20,362.07		090831	680	22,793.60	(2,431.53)		S	-		
PKVO	MCGRAW HILL COS INC	090908	580	16,191.27		090831	580	19,441.60	(3,250.33)		S	-		
PKVO	MCGRAW HILL COS INC	090909	180	4,946.63		090831	180	6,033.60	(1,086.97)		S	-		
PKVO Total				263,267.29				268,541.03	(5,273.74)			0.00		

Summary PKVN													
Short-term capital gain (loss)				263,267.29				268,541.03	(5,273.74)		S	-	(5,273.74)
Long-term capital gain (loss)				-				-	-		L	0.00	0.00
				263,267.29				268,541.03	(5,273.74)			0.00	(5,273.74)

Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKUS	E I I RLTY SECS FD	1,114,581.746	6,055,371.08	3,544,369.95	(2,511,001.13)
			6,055,371.08	3,544,369.95	(2,511,001.13)

Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKVO	TRANSATLANTIC HLDGS INC	2,505	128,352.50	130,535.55	2,183.05
PKVO	APOLLO GROUP INC	2,195	122,445.66	132,973.10	10,527.44
PKVO	WEBSense INC	7,990	121,788.37	139,505.40	17,717.03
PKVO	SEMPRA ENERGY	3,740	187,383.38	209,365.20	21,981.82
PKVO	TELEFLEX INC	2,650	120,232.09	142,808.50	22,576.41
PKVO	FMC CORP	2,275	127,961.30	126,854.00	(1,107.30)
PKVO	OCCIDENTAL PETE CORP	2,680	205,247.49	218,018.00	12,770.51
PKVO	QUESTAR CORP	4,755	171,008.85	197,665.35	26,656.50
PKVO	COPART INC	3,390	119,979.22	124,175.70	4,196.48
PKVO	MCGRAW HILL COS INC	2,140	71,732.80	71,711.40	(21.40)
PKVO	MEDTRONIC INC	4,745	184,090.96	208,685.10	24,594.14
PKVO	SAFEWAY INC	8,245	165,452.09	175,536.05	10,083.96
PKVO	WATERS CORP	1,200	60,396.00	74,352.00	13,956.00
PKVO	JOHNSON + JOHNSON	3,055	186,324.45	196,772.55	10,448.10
PKVO	AVERY DENNISON CORP	3,520	127,837.13	128,444.80	607.67
PKVO	VERISIGN INC	8,555	186,905.71	207,373.20	20,467.49
PKVO	BAYER A G	2,440	148,023.33	194,712.00	46,688.67
PKVO	DIAGEO PLC	3,290	208,863.24	228,358.90	19,495.66
PKVO	NESTLE S A	4,675	200,253.17	226,036.25	25,783.08
PKVO	UNILEVER N V	7,065	204,210.09	228,411.45	24,201.36
PKVO	LABORATORY CORP AMER HLDGS	1,720	120,021.60	128,724.80	8,703.20
PKVO	REPUBLIC SVCS INC	7,385	194,106.71	209,069.35	14,962.64
PKVO	AGILENT TECHNOLOGIES INC	6,975	183,369.54	216,713.25	33,343.71
PKVO	QWEST CAP FDG INC	240,000	244,200.00	244,800.00	600.00
PKVO	GEN PROBE INC NEW	3,115	120,229.03	133,633.50	13,404.47
PKVO	CROWN HLDGS INC	5,830	145,671.46	149,131.40	3,459.94
PKVO	VALEANT PHARMACEUTICALS INTL	4,635	120,217.07	147,346.65	27,129.58
PKVO	NALCO HLDG CO	4,600	84,353.90	117,346.00	32,992.10
PKVO	AT+T INC	5,775	150,775.20	161,873.25	11,098.05
PKVO	SCHOOL SPECIALTY INC	300,000	292,747.50	294,375.00	1,627.50
PKVO	NII HOLDINGS	275,000	269,500.00	273,968.75	4,468.75
PKVO	HEALTHSOUTH CORP	10,985	174,127.68	206,188.45	32,060.77
PKVO	AMERICAN WATER WORKS	8,935	180,514.81	200,233.35	19,718.54
PKVO	NV ENERGY INC	9,915	120,218.38	122,747.70	2,529.32
PKVO	DIGITALGLOBE INC	5,935	119,081.56	143,627.00	24,545.44
			5,567,622.27	6,112,072.95	544,450.68

Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKVN	MORGAN STANLEY GROUP INC	75,000.00	79,953.75	79,461.00	(492.75)
PKVN	KRAFT FOODS INC	45,000.00	47,927.70	47,792.70	(135.00)
PKVN	LINCOLN NATL CORP IN	35,000.00	36,837.50	36,423.80	(413.70)
PKVN	SBC COMMUNICATIONS INC	60,000.00	64,714.80	64,884.00	169.20
PKVN	METLIFE INC	40,000.00	42,377.40	42,511.20	133.80
PKVN	GENERAL ELEC CO	40,000.00	42,494.00	42,318.40	(175.60)
PKVN	WYETH	70,000.00	76,510.70	76,110.30	(400.40)
PKVN	FLORIDA PWR CORP	40,000.00	42,734.80	42,096.00	(638.80)
PKVN	MORGAN STANLEY GROUP INC	60,000.00	63,009.00	63,240.00	231.00
PKVN	CANADIAN NATL RY CO	25,000.00	26,294.75	26,062.25	(232.50)
PKVN	COMCAST CORP NEW	75,000.00	80,630.55	80,046.75	(583.80)
PKVN	GOLDMAN SACHS GROUP INC	75,000.00	79,374.68	78,468.00	(906.68)
PKVN	THOMSON CORP	25,000.00	26,638.75	26,827.00	188.25
PKVN	METLIFE INC	35,000.00	37,494.10	36,845.20	(648.90)
PKVN	SCHERING PLOUGH CORP	20,000.00	21,945.80	21,981.20	35.40
PKVN	VIRGINIA ELEC + PWR CO	25,000.00	25,890.63	25,711.00	(179.63)
PKVN	ACE INA HLDG INC	20,000.00	21,952.80	21,691.80	(261.00)
PKVN	ROGERS WIRELESS INC	50,000.00	55,167.60	55,359.50	191.90
PKVN	AMERICA MOVIL S A DE C V	30,000.00	31,782.00	31,842.30	60.30
PKVN	CONSOLIDATED NAT GAS CO	35,000.00	37,069.20	37,275.35	206.15
PKVN	FED HM LN PC POOL G11720	181,656.86	190,257.19	188,716.05	(1,541.14)
PKVN	TELEFONICA EMISIONES S A U	75,000.00	79,908.75	79,323.75	(585.00)
PKVN	CVS CORP	50,000.00	53,694.00	53,244.00	(450.00)
PKVN	PRUDENTIAL FINL INC	20,000.00	21,126.00	20,875.00	(251.00)
PKVN	GOLDMAN SACHS GROUP	20,000.00	21,365.40	21,220.00	(145.40)
PKVN	VODAFONE GROUP PLC NEW	25,000.00	26,743.50	26,673.25	(70.25)
PKVN	KRAFT FOODS INC	45,000.00	48,585.15	48,258.45	(326.70)
PKVN	GENERAL MLS INC	65,000.00	70,911.75	70,712.20	(199.55)
PKVN	TIME WARNER CABLE INC	110,000.00	117,657.10	117,527.30	(129.80)
PKVN	VERIZON COMMUNICATIONS INC	75,000.00	79,237.50	78,451.50	(786.00)
PKVN	FED HM LN PC POOL G12978	191,710.24	203,811.94	203,088.24	(723.70)
PKVN	HONEYWELL INTL INC	30,000.00	31,640.70	31,495.20	(145.50)
PKVN	KELLOGG CO	35,000.00	36,936.20	36,690.85	(245.35)
PKVN	JPMORGAN CHASE + CO	90,000.00	95,432.40	94,996.80	(435.60)
PKVN	ALLSTATE LIFE GBL FDG SECD	35,000.00	37,867.20	37,361.45	(505.75)
PKVN	PHILIP MORRIS INTL INC	45,000.00	47,915.55	47,504.70	(410.85)
PKVN	FNMA POOL 984075	168,914.53	174,984.89	174,106.96	(877.93)
PKVN	COVIDIEN INTL FIN S A	25,000.00	27,216.45	27,051.75	(164.70)

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Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKVN	RIO TINTO FIN USA LTD	45,000.00	48,734.55	48,556.80	(177.75)
PKVN	JPMORGAN CHASE+CO FDIC GTD TLG	80,000.00	80,940.80	80,918.40	(22.40)
PKVN	GOLDMAN SACHS GROUP INC FDIC	80,000.00	80,685.60	80,715.20	29.60
PKVN	AT+T INC	35,000.00	37,705.85	37,215.15	(490.70)
PKVN	FANNIE MAE	80,000.00	81,739.04	80,900.00	(839.04)
PKVN	STATE STR CORP FDIC GTD	80,000.00	81,024.80	81,048.00	23.20
PKVN	GENERAL ELEC CAP CORP	35,000.00	35,522.20	35,507.15	(15.05)
PKVN	SHELL INTERNATIONAL FIN	40,000.00	42,309.20	41,741.20	(568.00)
PKVN	WELLS FARGO + COMPANY	80,000.00	80,933.60	80,930.40	(3.20)
PKVN	ITT CORP	20,000.00	21,159.40	20,957.20	(202.20)
PKVN	GENERAL ELEC CAP CORP	95,000.00	95,409.45	95,088.35	(321.10)
PKVN	US BANCORP	80,000.00	81,000.00	80,418.40	(581.60)
PKVN	FANNIE MAE	80,000.00	79,915.60	79,850.40	(65.20)
PKVN	FREDDIE MAC	80,000.00	81,300.08	81,075.20	(224.88)
PKVN	FRANCE TELECOM	40,000.00	41,879.20	41,798.40	(80.80)
PKVN	FANNIE MAE	180,000.00	182,196.00	179,944.20	(2,251.80)
PKVN	TJX COS INC	25,000.00	26,485.00	26,155.50	(329.50)
PKVN	GENERAL ELEC CAP CORP	80,000.00	80,261.60	80,103.20	(158.40)
PKVN	FREDDIE MAC	80,000.00	80,944.40	80,850.40	(94.00)
PKVN	FANNIE MAE	80,000.00	81,144.08	81,024.80	(119.28)
PKVN	AMER EXPRESS CREDIT CO	40,000.00	42,640.80	42,149.20	(491.60)
PKVN	US TREASURY N/B	400,000.00	399,390.63	398,124.00	(1,266.63)
PKVN	PRUDENTIAL FINANCIAL INC	25,000.00	24,995.75	25,369.75	374.00
PKVN	LANDWIRTSCH RENTENBANK	80,000.00	79,832.80	79,767.20	(65.60)
PKVN	JPMORGAN CHASE + CO	80,000.00	79,830.40	80,236.80	406.40
PKVN	CITIGROUP INC	175,000.00	175,256.03	175,295.75	39.72
PKVN	FREDDIE MAC	75,000.00	75,000.00	75,057.00	57.00
PKVN	US TREASURY N/B	1,400,000.00	1,401,210.94	1,399,622.00	(1,588.94)
PKVN	CITIGROUP INC	60,000.00	59,870.75	60,751.80	881.05
PKVN	US TRASURY N/B	400,000.00	401,140.63	396,624.00	(4,516.63)
PKVN	CITIGROUP FUNDING INC	125,000.00	124,812.50	124,677.50	(135.00)
PKVN	CITIBANK NA	70,000.00	69,869.87	69,946.80	76.93
PKVN	TYCO INTERNATIONAL FINAN	30,000.00	30,127.90	30,666.90	539.00
PKVN	FANNIE MAE	95,000.00	94,770.10	94,791.95	21.85
PKVN	KFW	45,000.00	44,966.70	44,494.20	(472.50)
PKVN	US CENTRAL FEDERAL CRED	90,000.00	89,954.10	89,975.70	21.60
			6,921,052.53	6,896,594.10	(24,458.43)

Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKUO	TAG RELATIVE VALUE OFFSHORE FD	5,000,000.000	5,000,000.00	5,844,630.00	844,630.00
PKUO	VANGUARD BD INDEX FD INC	596,148.560	6,211,868.00	6,211,868.00	-
PKUO	ROBECO SAGE CAPITAL INTL	5,305.606	3,586,722.85	4,631,143.41	1,044,420.56
PKUO	ODYSSEY INV PTNRS FD III LP	4,567,082.290	4,567,082.29	4,120,787.01	(446,295.28)
PKUO	ODYSSEY INVESTMENT PARTNERSHIP	216,579.290	216,579.29	347,995.70	131,416.41
PKUO	FAIRHOLME FDS INC	174,520.070	5,000,000.00	5,251,308.91	251,308.91
PKUO	VENTURE STAR SHANGHAI CO LTD	993,906.000	1,421,335.00	1,244,000.00	(177,335.00)
PKUO	ODYSSEY INVESTMENT PTNRS IV	1,042,687.060	1,042,687.06	921,973.09	(120,713.97)
PKUO	OCA ASHMORE EMERGING MARKETS	2,500,000.000	2,500,000.00	2,494,105.00	(5,895.00)
			29,546,274.49	31,067,811.12	1,521,536.63

Fund	Security Name	Shares/Par Value	Base Total Cost	Base Market Value	Base Unrealized Gain/Loss
PKUZ	EII INTERNATIONAL PRPTY FUND	191,686.01	2,148,624.99	3,011,387.22	862,762.23
			2,148,624.99	3,011,387.22	862,762.23

Part XV, - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ability Beyond Disability 4 Berkshire Boulevard Bethel, CT 06801	N/A	Public	General support	200,000
92nd Street "Y" 1395 Lexington Avenue New York, NY 10128	N/A	Public	General support	50,000
Aldrich Museum 258 Main Street Ridgefield, CT 06877	N/A	Public	General support	50,000
Am Fr of Alliance Israelite Universelle 15 West 16th Street New York, NY 10011	N/A	Public	General support	150,000
American Folk Art Museum 45 West 53rd Street New York, NY 10019	N/A	Public	General support	225,000
American Society of the French Legion of Honor 22 East 60th Street New York, NY 10022	N/A	Public	General support	1,000
Anti-Defamation League of B'nai Brith 823 United Nations Plaza New York, NY 10017	N/A	Public	General support	20,000
Benedictine Grange, Inc 336 Ridgebury Road Ridgefield, CT 06877	N/A	Public	General support	5,000
Beth Israel Medical Center First Avenue at 16th Street New York, NY 10003	N/A	Public	General support	5,000
Boys Town Jerusalem Foundation 12 W. 31st Street, Suite 300 New York, NY 10001	N/A	Public	General support	75,000
C A R E , Inc 32 West 39th Street, 3rd Floor New York, NY 10018	N/A	Public	General support	5,000
Caritas Seniorenheim St. Gunter Geyersberger Strasse 36 94078 Freyung, Germany	N/A	Public	General support	5,000
Chamah	N/A	Public	General support	15,000

Part XV, - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
27 William Street, Suite 613 New York, NY 10005				
Children's Center 247 Harris Road Bedford Hills, NY 10507	N/A	Public	General support	11,000
Children's Help Net Foundation, Inc. 293 Scarborough Road Briarcliff Manor, NY 10510	N/A	Public	General support	10,000
Citta 30 Central Park South, Suite 13A New York, NY 10019	N/A	Public	General support	5,000
Commission on Aging, Town of Ridgefield 400 Main Street Ridgefield, CT 06877	N/A	Public	General support	5,000
Dhatri Foundation 185 Tilley Drive South Burlington, VT 05403	N/A	Public	General support	5,000
DOROT 171 West 85th Street New York, NY 10024	N/A	Public	General support	12,500
Dorothy Day Hospitality House, Inc. 11 Spring Street Danbury, CT 06810	N/A	Public	General support	5,000
Finsterau Fire Department Museumstrasse 43 94151 Mauth, Germany	N/A	Public	General support	5,000
Friends of Ridgefield Community Programs, Inc (CHIRP) 400 Main Street Ridgefield, CT 06877	N/A	Public	General support	1,300
Friends of Yad Sarah 450 Park Avenue, Suite 3201 New York, NY 10022	N/A	Public	General support	100,000
Gould Farm P O. Box 157 Monterey, MA 02145-0157	N/A	Public	General support	10,000
Green Chimneys 400 Doansburg Rd , Box 719 Brewster, NY 10509	N/A	Public	General support	5,000

Part XV.- line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hunt Hill Farm Trust Inc. 44 Upland Road New Milford, CT 06776	N/A	Public	General support	5,000
Institute for the Advancement of Education in Jaffa 171-06 76th Avenue Flushing, NY 11366	N/A	Public	General support	25,000
Jerusalem Foundation 420 Lexington Avenue New York, NY 10170	N/A	Public	General support	150,000
Jewish Family Service of Metro West 500 Morris Avenue Springfield, NJ 07081	N/A	Public	General support	10,000
Jewish Guild for the Blind 15 West 65th Street New York, NY 10023-6601	N/A	Public	General support	7,500
Juvenile Diabetes Foundation 381 Park Ave , South, Suite 507 New York, NY 10016	N/A	Public	General support	6,000
Kannerland Letzebuerg, Centre d'Accueil Kannerland 59a, av. Victor Hugo L-1750 Luxembourg	N/A	Public	General support	40,000
Kevin's Community Center 31 Peck's Lane Newton, CT 06470	N/A	Public	General support	3,000
Little Hope Group P.O. Box 874, Code 80200 Malindi, Kenya, Africa	N/A	Public	General support	3,000
Luxembourg American Chamber of Commerce 17 Beekman Avenue New York, NY 10022	N/A	Public	General support	400
Luxembourg Heritage Society 180 North LaSalle Street, Suite 1400 Chicago, IL 60601	N/A	Public	General support	4,027
Meals on Wheels of Ridgefield, Inc Ballard Green, 25 Gilbert Street Ridgefield, CT 06877	N/A	Public	General support	10,000
National Jewish Medical and Research Center	N/A	Public	General support	15,000

Part XV, - line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
450 7th Avenue, Suite 2305 New York, NY 10123				
National Marfan Foundation 156 Fifth Avenue, Suite 222 New York, NY 10010	N/A	Public	General support	5,000
National Parkinson Foundation, Inc 1501 NW 9th Ave., Bob Hope Rd. Miami, FL 33136-1494	N/A	Public	General support	5,000
New Jersey Institute of Technology University Heights Newark, NJ 07120-1982	N/A	Public	General support	45,000
New York Pops Carnegie Hall, 881 Seventh Avenue - Suite 903 Suite 903, New York, NY 10019	N/A	Public	General support	25,000
Oratory of The Little Way P.O. Box 221 Gaylordsville, CT 06775	N/A	Public	General support	5,000
Police Athletic League, Inc 34-1/2 East 12th Street New York, NY 10003	N/A	Public	General support	10,000
Reading Reform Foundation of New York 333 West 57th Street, Suite 1L New York, NY 10019	N/A	Public	General support	40,000
Regional Hospice of Western CT, Inc. 405 Main Street Danbury, CT 06810	N/A	Public	General support	10,000
Ridgefield Chorale P.O. Box 686 Ridgefield, CT 06877	N/A	Public	General support	2,000
Ridgefield Community Center 316 Main Street Ridgefield, CT 06877	N/A	Public	General support	10,000
Ridgefield Operation for Animal Rescue 45 South Street Ridgefield, CT 06877	N/A	Public	General support	4,000
Ridgefield Police Department 76 East Ridge Ridgefield, CT 06877	N/A	Public	General support	10,000

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Ridgefield Sunrise Cottage 6 Sunset Lane, P.O. Box 486 Ridgefield, CT 06877	N/A	Public	General support	10,000
Ridgefield Volunteer Fire Department 6 Catonah Street Ridgefield, CT 06877	N/A	Public	General support	14,000
Rogosin Institute 505 East 70th Street New York, NY 10021	N/A	Public	General support	8,500
Sacred Heart University 5151 Park Avenue Fairfield, CT 06432-1000	N/A	Public	General support	30,000
Saybrook Graduate School 747 Front Street, 3rd Floor San Francisco, CA 94111-1920	N/A	Public	General support	10,000
SCAN New York 207 East 27th Street New York, NY 10016	N/A	Public	General support	40,000
Selfhelp Community Services 520 Eighth Avenue New York, NY 10018	N/A	Public	General support	75,000
Shelter of the Cross 18 Aaron Samuels Blvd. Danbury, CT 06810-7735	N/A	Public	General support	3,000
Stanley M Isaacs Neighborhood Center 415 E 93rd Street New York, NY 10128-6904	N/A	Public	General support	50,000
Summer on the Hill 4440 Tibbett Avenue Riverdale, NY 10471	N/A	Public	General support	2,500
SV Finsterau 1957 e.V. Auenweg 1 94151 Mauth, Germany	N/A	Public	General support	10,000
Tanenbaum Center for Interreligious Understanding 254 West 31st Street, 7th Floor New York, NY 10001	N/A	Public	General support	10,000
Third Street Music School Settlement	N/A	Public	General support	7,500

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
235 East 11th Street New York, NY 10003-7398				
Tilt-A-World 6 Henry Street Bethel, CT 06801	N/A	Public	General support	2,000
Triform Camphill Community 20 Triform Road Hudson, NY 12534	N/A	Public	General support	60,000
Tufts University Medford, MA 02111	N/A	Public	General support	950,000
United Methodist Church 207 Main Street Ridgefield, CT 06877	N/A	Public	General support	15,000
Westchester Jewish Community Services 845 North Broadway, Suite 2 White Plains, NY 10603-2427	N/A	Public	General support	15,000
Western Connecticut Youth Orchestra 181 White Street Danbury, CT 06810	N/A	Public	General support	2,500
WNYC Radio One Centre Street New York, NY 10007	N/A	Public	General support	15,000
World Wildlife Fund 1250 24th Street NW Washington, DC 20037-1132	N/A	Public	General support	10,000
Yale University/Yale Eye Center 330 Cedar Street New Haven, CT 06520	N/A	Public	General support	50,000
Total				2,820,727

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE LEIR FOUNDATION, INC.	Employer identification number 06-1466481
	Number, street, and room or suite no. If a P.O. box, see instructions 570 LEXINGTON AVENUE, 33RD FLOOR	
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► **ARTHUR S. HOFFMAN**

Telephone No. ► **212 750-9330**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year **2009** or
 ► ☐ tax year beginning _____, _____, and ending _____, _____.

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 15,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 15,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)