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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE AHEARN FAMILY FOUNDATION		A Employer identification number 06-1413251
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (727) 785-0073
	City or town, state, and ZIP code DUNEDIN, FL 34697		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 511,094. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,470.	4,470.		STATEMENT 1
	4 Dividends and interest from securities	5,008.	5,008.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-32,977.			
	b Gross sales price for all assets on line 6a	87,924.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	-23,499.	9,478.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,500.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,500.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes	317.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	1,679.	1,679.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,996.	1,679.		0.
	25 Contributions, gifts, grants paid	26,510.			26,510.
26 Total expenses and disbursements. Add lines 24 and 25	36,506.	1,679.		26,510.	
27 Subtract line 26 from line 12	-60,005.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		7,799.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		49,202.	26,408.	26,408.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	498,778.	215,838.	228,012.	
	c	Investments - corporate bonds STMT 7	0.	249,225.	256,674.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			547,980.	491,471.	511,094.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	547,980.	491,471.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances			547,980.	491,471.	
31	Total liabilities and net assets/fund balances			547,980.	491,471.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	547,980.
2	Enter amount from Part I, line 27a	2	-60,005.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	3,496.
4	Add lines 1, 2, and 3	4	491,471.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	491,471.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY SMITH BARNEY - SEE ATTACHED		P	VARIOUS	VARIOUS
b MORGAN STANLEY SMITH BARNEY - SEE ATTACHED		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,695.		6,484.	211.
b 81,229.		114,417.	-33,188.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			211.
b			-33,188.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-32,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,985.	625,517.	.062324
2007	25,558.	515,130.	.049615
2006	21,036.	249,698.	.084246
2005	18,032.	234,726.	.076821
2004	19,250.	222,755.	.086418

2 Total of line 1, column (d)	2	.359424
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071885
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	493,591.
5 Multiply line 4 by line 3	5	35,482.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	78.
7 Add lines 5 and 6	7	35,560.
8 Enter qualifying distributions from Part XII, line 4	8	26,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	156.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	156.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	156.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	156.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MS. CATHERINE M. D'AMATO Telephone no ► (727) 785-0073 Located at ► P.O. BOX 1287, DUNEDIN, FL ZIP+4 ► 34697			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE M. D'AMATO	DIRECTOR			
P.O. BOX 1287				
DUNEDIN, FL 34697	5.00	5,000.	0.	0.
MARY CLARE MOONEY	DIRECTOR			
55 WEST HILL ROAD				
WEST HARTFORD, CT 06119	1.00	500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	463,303.
b	Average of monthly cash balances	1b	37,805.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	501,108.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	501,108.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,517.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	493,591.
6	Minimum investment return. Enter 5% of line 5	6	24,680.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	24,680.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	156.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	156.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,524.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,524.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,524.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,510.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				24,524.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	8,208.			
b From 2005	6,509.			
c From 2006	8,853.			
d From 2007	63.			
e From 2008	7,985.			
f Total of lines 3a through e	31,618.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 26,510.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				24,524.
e Remaining amount distributed out of corpus	1,986.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,604.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	8,208.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	25,396.			
10 Analysis of line 9				
a Excess from 2005	6,509.			
b Excess from 2006	8,853.			
c Excess from 2007	63.			
d Excess from 2008	7,985.			
e Excess from 2009	1,986.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total			3a	26,510.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

WTAS LLC

452 5TH AVENUE, 23RD FLOOR
NEW YORK, NY 10018

Date _____

$$5 \mid 3 \mid 10$$
☐ Check if self-employed

Preparer's identifying number

FIN ▶

Phone no 646-213-5100

Form 990-PF (2009)

MorganStanley
SmithBarney

Reserved Client
Financial Management Account
2009 Year End Summary

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Ref: 00001574 00038131

TERRENCE O AHEARN TTEE

Account Number 362-45878-16 114

2 0 0 9 Y E A R E N D S U M M A R Y

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	55 0028	GABELLI UTILITIES FUND CL I	09/02/08	08/07/09	\$ 346.52	\$ 447.27	(\$ 100.75)	
	59 0314	CONFIRM #500092190251258	10/01/08		371.90	451.42	(79.52)	
	71 2554	Morgan Stanley Sml	10/31/08		448.91	455.87	(6.96)	
	72 0948	th Barney LLC acted as yo	12/02/08		454.20	461.24	(7.04)	
	74 194		01/02/09		467.42	468.68		74
	73 8189		02/02/09		465.06	472.27	(7.21)	
	86 3141		03/02/09		543.78	477.84		65.94
	87 3187		03/27/09		550.11	484.34		65.77
	88 3344		04/28/09		556.51	490.93		65.58
	87 4988		05/27/09		551.24	497.59		53.65
	84 8026		06/26/09		534.26	504.18		30.08
	82 8759		07/29/09		522.10	510.58		11.52
125000030	13 2705	PUTNAM FD FOR GROWTH & INCOME	09/17/08	08/07/09	145.98	169.78	(23.80)	
	35 9158	CL Y SHS	12/16/08		395.07	324.56		70.51
		CONFIRM #500092190251530						
		Morgan Stanley Sml						



MorganStanley SmithBarney

Reserved Client Financial Management Account 2009 Year End Summary

Ref: 00001574 00038132

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TERRENCE O AHEARN TTEE
Account Number 362-45878-16 114

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
18 8792			03/17/09		\$ 207.67	\$ 145.83		\$ 61.84
12.2365			06/16/09		134.61	123.33		11.28
Total					\$ 6,695.34	\$ 6,483.71	(\$ 225.28)	\$ 436.91

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	5,824 7046	GABELLI UTILITIES FUND CL I	06/25/08	08/07/09	\$ 36,695.64	\$ 50,000.00	(\$ 13,304.36)	
	52 6111	CONFIRM #500092190251258	07/01/08		331.45	439.15	(107.70)	
	55 1485	Morgan Stanley Sml	08/01/08		347.44	443.10	(95.66)	
		th Barney LLC acted as yo						
125000020	500	PFIZER INC	01/06/05	08/07/09	8,004.94	13,200.00	(5,195.06) c	
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125000030	3,235 5074	PUTNAM FD FOR GROWTH & INCOME	08/22/95	08/07/09	35,590.58	50,010.48	(14,419.90)	
	11 1894	CL Y SHS	03/17/08		123.08	155.59	(32.51)	
	12 3412	CONFIRM #500092190251530	06/17/08		135.75	169.13	(33.38)	
		Morgan Stanley Sml						
Total					\$ 81,228.88	\$ 114,417.45	(\$ 33,188.57)	

c Based on information supplied by Client or other financial institution, not verified by us

2 0 0 9 Y E A R E N D S U M M A R Y



Guidelines

In order to use our financial resources prudently and to carry out the Mission of the Foundation established by donor, Donald P. Ahearn, we have concentrated our grantmaking on projects and needs within the City of Hartford.

The Foundation **does not** consider grants to individuals or to the “general fund” operating phases of established programs.

Application Procedure

The Foundation uses the Coordinating Council for Foundations Common Grant Application form. To be considered for assistance, an organization should contact the Foundation in writing. A copy of the application and requested document will be forwarded to applicants being considered. Applications must be received by the 15th day of the month preceding the quarterly meeting. Applications received are considered at the Foundation’s quarterly meetings held in March, June, September and December of each year.

For further information, write or call:

Cathy D’Amato, Ahearn Family Foundation, P.O. Box 1287, Dunedin, FL 34697-1287
(727) 785-0073 Telephone/Fax (please call prior to faxing)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
LESS ACCRUED INTEREST PAID	-4,111.
MORGAN STANLEY SMITH BARNEY	8,581.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,470.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY	5,008.	0.	5,008.
TOTAL TO FM 990-PF, PART I, LN 4	5,008.	0.	5,008.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WTAS LLC	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES PAID	276.	0.		0.
FOREIGN TAXES PAID	41.	0.		0.
TO FORM 990-PF, PG 1, LN 18	317.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT & MANAGEMENT SERVICES	1,679.	1,679.			0.
TO FORM 990-PF, PG 1, LN 23	1,679.	1,679.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
150 SHS WALT DISNEY	5,331.	4,837.		
794 SHS BP PLC SPONS ADR	45,472.	46,028.		
739.426 SHS OPPENHEIMER GOLD AND SPECIAL MINERALS	25,818.	27,037.		
11566.97 SHS BLACKROCK MONEY MARKET PORTFOLIO	11,567.	11,567.		
11148.21 SHS COLUMBIA CASH RESERVES FUND	11,148.	11,148.		
8608.87 SHS EATON VANCE MONEY MARKET FUND	8,609.	8,609.		
15017.67 SHS VAN KAMPEN RESERVE FUND	15,018.	15,018.		
220 SHS BOEING CO	10,300.	11,908.		
250 SHS GLAXOSMITHKLINE PLC SP ADR	9,737.	10,562.		
280 SHS H J HEINZ CO	10,712.	11,973.		
520 SHS INTEL CORP	9,722.	10,608.		
190 SHS MCDONALDS CORP	10,507.	11,863.		
220 SHS NOVARTIS AG ADR	9,869.	11,975.		
190 SHS PROCTER & GAMBLE CO	9,918.	11,520.		
700 SELECT SECTOR SPDR TR FINANCIAL EQUITY PORTFOLIO	10,015.	10,080.		
346.213 EUROPACIFIC GROWTH FUND CL B	12,095.	13,279.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	215,838.	228,012.		

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
15,000 ALCOA INC	15,165.	15,644.
15,000 NEWELL RUBBERMAID INC	14,963.	15,512.
15,000 CBS CORP	16,145.	17,052.
15,000 DOW CHEMICAL COMPANY	16,192.	17,068.
15,000 CORNING, INC	15,038.	15,121.
15,000 GENERAL ELECTRIC CAP CORP	15,240.	15,521.
15,000 BANKAMERICA CORP	14,883.	15,094.
15,000 XEROX CORP SR NOTES	15,567.	15,947.
15,000 PPL ENERGY SUPPLY LL	15,486.	15,725.
15,000 KINDER MORGAN ENERGY	15,395.	15,749.
15,000 PRUDENTIAL FINANCIAL NOTES	15,071.	15,527.
15,000 CSX CORP	15,600.	16,152.
15,000 YUM BRANDS, INC NOTES-BK/ENTRY	15,969.	16,362.
15,000 TIME WARNER, INC	16,365.	16,544.
15,000 PITNEY BOWES, INC.	15,937.	16,612.
15,000 CIGNA CORP	16,209.	17,044.
TOTAL TO FORM 990-PF, PART II, LINE 10C	249,225.	256,674.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOOKS TO DREAMS, INC.	N/A BOOK GIVING PROGRAM FOR CHILDREN IN NEED	501(C)(3)	1,000.
CATHOLIC CHARITIES, INC.	N/A PURCHASE OF COMPUTER SOFTWARE	501(C)(3)	1,500.
CHANNEL 3 KIDS CAMP	N/A RENOVATION OF ADMINISTRATIVE OFFICES	501(C)(3)	2,000.
CHRYSALIS CENTER, INC.	N/A PURCHASE OF COMMERCIAL KITCHEN EQUIPMENT FOR CULINARY ARTS PROGRAM	501(C)(3)	1,250.
CONNECTICUT CHILDRENS MEDICAL CENTER	N/A PURCHASE OF BULK SUPPLY OF DIGITAL THERMOMETERS	501(C)(3)	2,000.
CONNECTICUT COUNCIL FOR PHILANTHROPY	N/A MEMBERSHIP SUPPORT	501(C)(3)	300.
COVENANT TO CARE FOR CHILDREN	N/A PURCHASE OF TWO LAPTOPS	501(C)(3)	2,000.
CREC	N/A 'LOOKING IN THEATRE' PROGRAM	501(C)(3)	1,000.

HARTFORD YOUTH SCHOLARS	N/A PURCHASE OF LANDMARK X642E MULTIFUNCTIONAL PRINTER & HIGH YIELD PRINT CATRID	501(C)(3)	2,400.
JUBILEE HOUSE, INC.	N/A GARDEN PARTY FUNDRAISER	501(C)(3)	150.
MERCY HOUSING & SHELTER GALA	N/A GALA SPONSORSHIP - TRANSITIONAL LIVING PROGRAMMING	501(C)(3)	2,000.
OAKHILL(THE CONNECTICUT INSTITUTE FOR THE BLIND, INC.)	N/A PURCHASE OF SUPPLIES FOR THE ART THERAPY PROGRAM	501(C)(3)	1,745.
RIVERFRONT RECAPTURE	N/A PURCHASE OF PHILLIPS HEARSTART FRX DEFIBRILLATOR, WALL CABINET AND EQ.& SUPP	501(C)(3)	2,165.
SHARE OUR STRENGTH	N/A SPONSORSHIP FOR SHARE OUR STRENGTH'S TASTE OF THE NATIONS CULINARY EVENT	501(C)(3)	1,000.
THE DISCOVERY CENTER	N/A PURCHASE OF SCIENCE WORKBOOKS AND SUPPLIES FOR MANCHESTER STUDENTS	501(C)(3)	1,500.
THE OPEN HEARTH	N/A PURCHASE OF UNDERCLOTHING SHEETS, BLANKETS, HYGIENE ITEMS & MEDICAL ITEMS	501(C)(3)	1,500.
TRINITY CLUB OF HARTFORD	N/A SCHOLARSHIP FUND	501(C)(3)	2,000.

THE AHEARN FAMILY FOUNDATION

06-1413251

YWCA OF NEW BRITAIN

N/A
PREVENTION EDUCATION
PROGRAM

501(C)(3)

1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

26,510.