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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation THOMPSON SCHOLARSHIP FUND		A Employer identification number 05-6012968
	C/O WILLIAM CORCORAN		B Telephone number 401-847-0872
	Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 389	Room/suite	C If exemption application is pending, check here ☐
	City or town, state, and ZIP code NEWPORT, RI 02840		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,039,034. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,510.	81,510.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,925.			
	b Gross sales price for all assets on line 6a	181,256.			
	7 Capital gain net income (from Part IV, line 2)		4,925.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	86,435.	86,435.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,675.	0.		0.
	c Other professional fees STMT 3	24,824.	24,824.		0.
	17 Interest				
	18 Taxes STMT 4	668.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	1,906.	0.		808.
	24 Total operating and administrative expenses Add lines 13 through 23	29,073.	24,824.		808.
	25 Contributions, gifts, grants paid	110,890.			110,890.
26 Total expenses and disbursements Add lines 24 and 25	139,963.	24,824.		111,698.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	<53,528.>				
b Net investment income (if negative, enter -0-)		61,611.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		507.	351.	351.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		148,145.	101,285.	115,207.
	b	Investments - corporate stock STMT 8		1,151,323.	1,288,034.	1,227,504.
	c	Investments - corporate bonds STMT 9		498,202.	617,756.	608,058.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		350,691.	87,914.	87,914.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		2,148,868.	2,095,340.	2,039,034.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		2,148,868.	2,095,340.	STATEMENT 6	
30	Total net assets or fund balances		2,148,868.	2,095,340.		
31	Total liabilities and net assets/fund balances		2,148,868.	2,095,340.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,148,868.
2	Enter amount from Part I, line 27a	2	<53,528.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,095,340.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,095,340.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FEDERAL FARM CREDIT BK	P		
b FEDERAL HOME LOAN	P		
c PROGRESS ENERGY	P		
d US TREASURY NOTE	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 50,000.		50,000.	0.
c 31,256.		29,472.	1,784.
d 50,000.		46,859.	3,141.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			1,784.
d			3,141.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,925.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	128,282.	2,171,580.	.059073
2007	115,349.	2,428,719.	.047494
2006	84,250.	2,199,069.	.038312
2005	85,500.	2,122,301.	.040286
2004	78,500.	2,033,975.	.038594

2 Total of line 1, column (d)	2	.223759
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044752
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,860,430.
5 Multiply line 4 by line 3	5	83,258.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	616.
7 Add lines 5 and 6	7	83,874.
8 Enter qualifying distributions from Part XII, line 4	8	111,698.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	616.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	616.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	616.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,600.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	984.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WILLIAM CORCORAN Telephone no. ► 401-847-0872
 Located at ► P.O. BOX 389, NEWPORT, RI ZIP+4 ► 02840

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION'S SOLE CHARITABLE ACTIVITY IS TO PROVIDE COLLEGE SCHOLARSHIP GRANTS TO ROGER HIGH SCHOOL GRADUATES GRANTS WERE MADE TO 44 STUDENTS	110,890.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,881,192.
b	Average of monthly cash balances	1b	7,569.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,888,761.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,888,761.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,331.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,860,430.
6	Minimum investment return. Enter 5% of line 5	6	93,022.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,022.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	616.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	616.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,406.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	92,406.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,406.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	111,698.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	111,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	616.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	111,082.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				92,406.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			20,656.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 111,698.				
a Applied to 2008, but not more than line 2a			20,656.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				91,042.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,364.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Page 10

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

LIMITED TO ROGER HIGH SCHOOL GRADUATES

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE	NO RELATIONSHIP		COLLEGE TUITION ONLY	110,890.
Total				▶ 3a 110,890.
b Approved for future payment NONE				
Total				▶ 3b 0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY AND VANGUARD	81,510.	0.	81,510.
TOTAL TO FM 990-PF, PART I, LN 4	81,510.	0.	81,510.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,675.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	1,675.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	24,824.	24,824.		0.	
TO FORM 990-PF, PG 1, LN 16C	24,824.	24,824.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX	668.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	668.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE	1,906.	0.		808.	
TO FORM 990-PF, PG 1, LN 23	1,906.	0.		808.	

FORM 990-PF	OTHER FUNDS		STATEMENT	6
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
ENDOWMENT FUND	2,148,868.	2,095,340.		
TOTAL TO FORM 990-PF, PART II, LINE 29	2,148,868.	2,095,340.		

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
	X		101,285.	115,207.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			101,285.	115,207.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			101,285.	115,207.	

FORM 990-PF		CORPORATE STOCK		STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
		1,288,034.	1,227,504.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,288,034.	1,227,504.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	617,756.	608,058.
TOTAL TO FORM 990-PF, PART II, LINE 10C	617,756.	608,058.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH	COST	87,914.	87,914.
TOTAL TO FORM 990-PF, PART II, LINE 13		87,914.	87,914.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NANCY E. ALLAN 1 VANDERBILT AVE NEWPORT, RI 02840	TRUSTEE 1.00	0.	0.	0.
WILLIAM W. CORCORAN 55 RUGGLES AVE NEWPORT, RI 02840	TRUSTEE 1.00	0.	0.	0.
KATHLEEN MCGRATH 449 WOLCOTT AVE MIDDLETOWN, RI 02842	TRUSTEE 1.00	0.	0.	0.
TERRANCE C. BURNS 28 CASTLE HILL ROAD NEWPORT, RI 02840	TRUSTEE 1.00	0.	0.	0.
MIRIAM E. SMITH 126 RUGGLES AVE NEWPORT, RI 02840	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THOMPSON SCHOLARSHIP APPLICATION

RESTRICTED TO STUDENTS GOING TO FOUR YEAR COLLEGES

DEADLINE _____ DATE: _____
DEADLINE DATE MUST BE FOLLOWED "NO EXCEPTION"

NAME OF APPLICANT: _____

HOME: STREET _____ CITY _____ ZIP _____

DATE OF BIRTH _____ PLACE OF BIRTH _____

PHYSICAL HANDICAPS (IF ANY) _____

FATHER'S NAME _____ MOTHER'S NAME _____

ADDRESS _____ ADDRESS _____

TELEPHONE _____ TELEPHONE _____

OCCUPATION _____ OCCUPATION _____

NAME OF EMPLOYER _____ NAME OF EMPLOYER _____

<u>BROTHERS AND SISTERS</u>				
<u>NAME</u>	<u>AGE</u>	<u>AT COLLEGE</u>	<u>LIVING AT HOME</u>	<u>WORKING</u>

COPY OF MOST RECENT INCOME TAX RETURN TO ACCOMPANY APPLICATION.
(ENVELOPE "MARKED CONFIDENTIAL" ATTACHED PLEASE SEAL BEFORE
RETURNING TO THE GUIDANCE DEPARTMENT.)

FOR OFFICE USE ONLY
SENIORS CLASS RANK - 7TH SEM.
GEN'L AVG. _____
DECILE _____

PLEASE RETURN ALL APPLICATIONS TO THE
GUIDANCE OFFICE

(2)

INDICATE ANY OTHER EXPECTED SOURCES FOR YOUR COLLEGE EXPENSES WITH AMOUNT
(IF POSSIBLE)

HAVE YOU EARNED MONEY BY WORKING? YES _____ NO _____

EMPLOYER

KIND OF WORK

DATES EMPLOYED

AMOUNT OF EARNINGS: _____

USED HOW? _____

AMOUNT OF SAVINGS: _____

SECONDARY SCHOOLS ATTENDED:

NAME

CITY

DATES

WHERE DO YOU PLAN TO ENROLL NEXT YEAR? _____

COLLEGE MAJOR: _____

HAVE YOU APPLIED? _____

HAVE YOU BEEN ACCEPTED? _____

HONORS

IN SCHOOL

OUTSIDE SCHOOL

ACTIVITIES:

IN SCHOOL

OUTSIDE SCHOOL

LETTERS TO THE SCHOLARSHIP COMMITTEE:

- (1) WRITE A LETTER IN LONGHAND TELLING:
WHY YOU NEED SCHOLARSHIP HELP IN THE LIGHT OF CONDITIONS TODAY,
AND WHAT YOU HOPE TO GAIN FROM COLLEGE.
- (2) TWO LETTERS OF RECOMMENDATION (SHOULD BE RETURNED WITH APPLICATION)
 - (A) ONE FROM A TEACHER
 - (B) THE OTHER FROM AN EMPLOYER OR SOMEONE, NOT A RELATIVE WHO HAS KNOWN YOU PERSONALLY.

NOTE: IT IS THE APPLICANT'S RESPONSIBILITY TO HAVE ALL CREDENTIALS IN

THE GUIDANCE OFFICE ON THE DUE DATE: APRIL 13, 19
"NO EXCEPTION"

I give permission for _____'s transcript to be
sent to the THOMPSON SCHOLARSHIP COMMITTEE.

I understand a copy of the records is available for inspection in the
Rogers High School Guidance Office.

Date

Signature

Relationship to student

FRANK E THOMPSON SCHOLARSHIP FUND
DISBURSEMENTS 2009

BROWNELL	Marielle	Rhode Island College	\$2,500	08/13/09
BROWNELL	Brianna	URI	\$2,500	08/13/09
BURKE	Ryan	URI	\$2,500	07/21/09
BYRNE	Tara	University of Vermont	\$3,000	08/13/09
BYRNE	Fiona	University of Vermont	\$3,000	08/13/09
CARRASQUILLO	Melissa	Roger Williams University	\$1,250	07/21/09
CIANY	Julian	Ithaca College	\$2,500	07/30/09
CIRCOSTA	Jeffrey	Arizona State University	\$2,500	08/13/09
CLARK	Erin	Rhode Island College	\$2,500	12/17/09
CLARK	Patricia	Providence College	\$2,500	08/13/09
DeASCENTIS	Nathaniel	URI	\$2,500	08/13/09
DeASCENTIS	Peter	CCRI	\$2,500	08/13/09
DeIBONIS-O'DONNELL	Asia	Brown University	\$2,500	07/21/09
DeIBONIS-O'DONNELL	Gian	Clark University	\$2,500	07/21/09
DIAS	Amelia	URI	\$2,500	11/24/09
DRUKEN	Abbey	URI	\$2,500	07/21/09
DUFAULT	Dylan	Rhode Island College	\$2,500	09/01/09
ESCHENHEIMER	Nora	URI	\$2,500	08/13/09
FAERBER	Molly	Hamilton College	\$2,500	07/30/09
GALVIN	Michael	College of the Holy Cross	\$2,500	07/30/09
GALVIN	D. Jack	Fairfield University	\$3,000	07/30/09
GINEO	Lauren	URI	\$2,500	08/13/09
GREEN	Hannah	UNH	\$2,500	08/13/09
GRIMES	Brendan	Univ. of Delaware	\$2,500	07/30/09
HAYES	Claire	Stonehill College	\$2,500	07/21/09
KELLY	Michael	Brown University	\$3,000	07/21/09
LARSON	Sunny-Dae	Salve Regina University	\$1,250	08/13/09
LARSON	Sunny-Dae	Salve Regina University	\$2,000	03/23/09
LOPES	Allison	University of Notre Dame	\$2,500	08/13/09
MAINI	Nick	Wentworth Institute	\$2,500	08/13/09
MANSON	Nicholas	Personal (for RI College)	\$2,500	07/21/09
MAZO	Liliana	Great Lakes Ed Services (RWU)	\$2,750	04/03/09
MAZO	Liliana	Roger Williams University	\$1,390	09/01/09
MOORE	Robert	URI	\$2,500	08/13/09
O'SULLIVAN	Shayne	URI	\$2,500	07/21/09
POMERT	Nicole	Simmons College	\$2,500	07/30/09
RENSHAW	Alexander	URI	\$3,000	08/13/09
RENSHAW	Kaitlyn	URI	\$2,500	09/14/09
SILVERIA	Lauren	Endicott College	\$2,500	07/21/09
TORACINTA	John	URI	\$2,500	08/13/09
TORACINTA	Neil	URI	\$2,500	08/13/09
TRIFERO	Evan	URI	\$1,250	09/14/09

VIEIRA	David	University of New Haven	\$2,500	07/21/09
WEAVER	Adam	Lynchburg College	\$2,500	07/21/09
WELFORD	M Patrick	NE School of Communications	\$2,500	07/30/09
ZAMBROTTA	Marina	Haverford College	\$2,500	09/01/09

TOTAL

\$112,390

Less Retain of funds from URI
DeAscentis, P.

< 1500.7
110,890