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2009

Open to Public Inspection

Form **990-EZ****Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service**A For the 2009 calendar year, or tax year beginning**

, 2009, and ending

, 20

B Check if applicable

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

Please
use IRS
label or
print or
type.
See
Specific
Instruc-
tions**C Name of organization**

South County Museum, Inc.

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

P. O. Box 709

City or town, state or country, and ZIP + 4

Narragansett, RI 02882-0709

D Employer identification number

05-0309038

E Telephone number

401-783-5400

F Group Exemption

Number ►

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☐ Cash ☒ Accrual
Other (specify) ►**I Website:** ► www.southcountymuseum.org**J Tax-exempt status** (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**H Check** ► ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**K Check** ► ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ 57,733.91****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	43,004.80
	2	Program service revenue including government fees and contracts	2	6,935.00
	3	Membership dues and assessments	3	
	4	Investment income	4	3,248.77
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► ☐		
	a	Gross revenue (not including \$ 495.00 of contributions reported on line 1)	6a	3,985.00
	b	Less: direct expenses other than fundraising expenses	6b	2,341.76
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	1,643.24	
7a	Gross sales of inventory, less returns and allowances	7a	235.34	
b	Less: cost of goods sold	7b	24.40	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	209.94	
8	Other revenue (describe ► Rent)	8	325.00	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	55,366.75	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	17,976.71
	13	Professional fees and other payments to independent contractors	13	1,432.00
	14	Occupancy, rent, utilities, and maintenance	14	29,229.39
	15	Printing, publications, postage, and shipping	15	1,456.47
	16	Other expenses (describe ► Buildings Depreciation)	16	18,615.51
	17	Total expenses. Add lines 10 through 16	17	68,710.08
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(13,343.33)
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	433,121.51
	20	Other changes in net assets or fund balances (attach explanation)	20	5,083.14
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	424,861.32

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	21,586.27	22 26,301.33
23 Land and buildings	299,693.35	23 281,077.84
24 Other assets (describe ► Endowment Fund (Investment Securities))	114,859.35	24 121,128.87
25 Total assets	436,138.97	25 428,508.40
26 Total liabilities (describe ► Accounts Payable & Accrued Expenses)	3,017.46	26 3,646.72
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	433,121.51	27 424,861.32

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2009)

SCANNED JUN 24 2010

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Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose?	Rural Rhode Island History Museum
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28	South County Museum was opened to it's members and the general public to inspirer wonder and a better understand of agricultural and rural village life before the emergence of suburban communities in costal Rhode island.		
	(Grants \$) If this amount includes foreign grants, check here ▶ ☐	28a	50,094.57
29			
	(Grants \$) If this amount includes foreign grants, check here ▶ ☐	29a	
30			
	(Grants \$) If this amount includes foreign grants, check here ▶ ☐	30a	
31	Other program services (attach schedule)		
	(Grants \$) If this amount includes foreign grants, check here ▶ ☐	31a	
32	Total program service expenses (add lines 28a through 31a) ▶	32	50,094.57

Part IV	List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)
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[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	✓
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a NA		
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b NA	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a NA	
b Gross receipts, included on line 9, for public use of club facilities	39b NA	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ NA ; section 4912 ▶ NA ; section 4955 ▶ NA		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	✓
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NA		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ NA		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	✓
41 List the states with which a copy of this return is filed. ▶ NONE		
42a The organization's books are in care of ▶ RICHARD B. BLAKE, Treasurer Telephone no. ▶ 401-884-2936		
Located at ▶ 104 BETHAN LANE, NORTH KINGSTOWN, RI ZIP + 4 ▶ 02852-1305		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
If "Yes," enter the name of the foreign country: ▶ NA		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	✓
If "Yes," enter the name of the foreign country: ▶ NA		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	☒
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	☒
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	☒
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	☒
b If "Yes," was the related organization a section 527 organization?	49b	☐

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

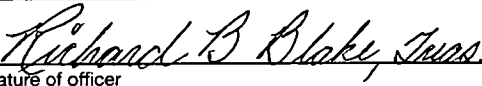
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	 Signature of officer		05/10/2010 Date
	RICHARD B. BLAKE, TREASURER Type or print name and title		

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Open to Public Inspection

Name of the organization

South County Museum, Inc.

Employer identification number

05 : 0309038

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33⅓ % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓ % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

[illegible]

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	52,642	40,870	61,106	39,977	43,004	237,600
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	52,642	40,870	61,106	39,977	43,004	237,600
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						34,395
6 Public support. Subtract line 5 from line 4						203,205

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	52,642	40,870	61,106	39,977	43,004	237,600
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,686	1,474	2301	2890	3,574	11,925
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	100					100
11 Total support. Add lines 7 through 10						249,625
12 Gross receipts from related activities, etc. (see instructions)					12	87,597
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	81.40 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	73.02 %
16a 33⅓% support test—2009. If the organization did not check the box on line 13, and line 14 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
b 33⅓% support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33⅓% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33⅓% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Part II, Line 10, b. Year 2005 - Other Income: \$ 100.00

1. Misc. Income - Reimbursement for printing So. Co. Collaborative brochure \$ 100.00

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances
Expenses - Line 16 - Other Expenses (describe) - Building Depreciation

South County Museum Building Depreciation Schedule

Year Acquired	Type	Cost	Basis	Method	Accumulated Depreciation 12/31/2008	Depreciation 2009	Accumulated Depreciation 12/31/2009
1986	Building	\$ 286,778 00	\$ 286,778 00	STL - 31 years	\$ 212,792 00	\$ 9,252 00	\$ 222,044 00
1987	Building, Imp	\$ 39,174 38	\$ 39,174 38	STL - 31 years	\$ 27,803 80	\$ 1,263 65	\$ 29,067 45
1988	Building, Imp	\$ 3,500 70	\$ 3,500 70	STL - 31 years	\$ 2,372 40	\$ 112 95	\$ 2,485 35
1989	Building, Imp	\$ 929 45	\$ 929 45	STL - 31 years	\$ 600 00	\$ 30 00	\$ 630 00
1990	Building, Imp	\$ 21,773 82	\$ 21,773 82	STL - 31 years	\$ 13,342 80	\$ 702 40	\$ 14,045 20
1994	Visitor Center	\$ 95,085 09	\$ 95,085 09	STL - 39 years	\$ 34,132 48	\$ 2,438 04	\$ 36,570 52
1995	Sheds & Barn	\$ 72,885 94	\$ 72,885 94	STL - 39 years	\$ 26,166 00	\$ 1,869 00	\$ 28,035 00
1996	Blksmith Forge	\$ 7,879 08	\$ 7,879 08	STL - 39 years	\$ 2,424 96	\$ 202 08	\$ 2,627 04
2000	Building, Imp	\$ 35,623 00	\$ 35,623 00	STL - 39 years	\$ 7,307 28	\$ 913 41	\$ 8,220 69
2001	Building, Imp	\$ 3,013 00	\$ 3,013 00	STL - 39 years	\$ 540 82	\$ 77 26	\$ 618 08
2003	Building, Imp	\$ 34,300 00	\$ 34,300 00	STL - 39 years	\$ 4,397 01	\$ 879 38	\$ 5,276 39
2004	Building, Imp	\$ 34,131 80	\$ 34,131 80	STL - 39 years	\$ 3,501 36	\$ 875 34	\$ 4,376 70
		<u>\$ 635,074 26</u>	<u>\$ 635,074 26</u>		<u>\$ 335,380 91</u>	<u>\$ 18,615 51</u>	<u>\$ 353,996 42</u>

Depreciated value of Building \$ 299,693 35 \$ 281,077 84

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances
Net Assets - Line 20 - Other changes in net assets or fund balances

Endowment Fund Securities - Gain or (Loss) from Reevaluation at FMV* \$ 5,039 94

* Stock value based at close of New York Stock Exchange on December 31, 2009

Profit/loss - exchange 150 shares Wachovia Corp for 29 shares Wells Fargo & Co - New \$ 43 20

TOTAL CHANGES IN FUND BALANCES \$ 5,083 14

Part II Balance Sheet - Line 24 - Other Assets (Describe)

South County Museum Endowment Fund @ CITI Smith Barney

Investments Securities

Endowment Fd Securities		# of Shares	2008 Value	31-Dec-09 Share Price*	31-Dec-09 Total Value	2009 Change in Value
Common Stock	E I Du Pont De Memours	8	\$ 202 40	\$ 33 67	\$ 269 36	\$ 66 96
Common Stock	Hewlett Packard	63	\$ 2,286 27	\$ 51 51	\$ 3,245 13	\$ 958 86
Common Stock	Home Depot Inc	150	\$ 3,453 00	\$ 28 93	\$ 4,339 50	\$ 886 50
Common Stock	Pfizer Inc	300	\$ 5,313 00	\$ 18 19	\$ 5,457 00	\$ 144 00
Common Stock	Procter & Gamble Co (Gillette C	39	\$ 2,410 98	\$ 60 63	\$ 2,364 57	\$ (46 41)
Common Stock	Wells Fargo & Co - New	29	\$ 831 00	\$ 26 99	\$ 782 71	\$ (66 17)
Total Securities			\$ 14,496 65		\$ 16,458 27	\$ 1,943 74

2009 Securities Investments

Perferred Stock	Bank One Capital TR VI	390	\$ 8,223 50	\$ 25 13	\$ 9,800 70	1577 20
Cert of Deposit	Discover Bank 10,000 CD		\$ 10,000 00		\$ 10,156 50	156 50
Cert of Deposit	CIT Bank - UT 10,000 CD		\$ 10,000 00		\$ 9,960 20	-39 80
Corporate Bond	Comcast Corp 10,000 Bond		\$ 10,249 10		\$ 11,203 50	954 40
Corporate Bond	Goldman Sachs 10,000 Bond		\$ 10,194 90		\$ 10,180 20	-14 70
Corporate Bond	Du Pont, 10,000 Bond		\$ 10,549 20		\$ 10,772 50	223 30
Corporate Bond	AT&T 10,000 Bond		\$ 10,225 10		\$ 10,479 60	254 50
Corporate Bond	Boeing Co 10,000 Bond		\$ 10,607 80		\$ 10,851 60	243 80
Corporate Bond	CocaCola Co 10,000 Notes		\$ 10,824 80		\$ 10,772 20	-52 60
Mortgage Backed	Ginnie Mae 10,000 Bond		\$ 10,700 00		\$ 10,493 60	-206 40

Total Value of Endowment Fund Securities \$ 121,128 87

Endowment Fund Securities - Gain or Loss from Reevaluation at FMV* \$ 5,039 94

*Value based on the closing market price as reported on the New York Stock Exchange, Inc
Composite Transactions Reporting System for December 31, 2009