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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ZANE A THOMPSON CHARITABLE TRUST</b>		A Employer identification number <b>04-7025203</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) <b>(617) 482-5270</b>
	P.O. BOX 55806		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	City or town, state, and ZIP code <b>BOSTON, MA 02205-5806</b>		

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

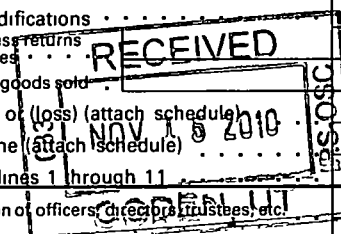
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **898,311.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	385,858.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,547.	13,543.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-13,672.			
	b Gross sales price for all assets on line 6a <b>245,379.</b>				
	7 Capital gain net income (from Part IV, line 2)		- 0 -		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	385,733.	13,543.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,725.	5,725.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	400.	285.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>STMT. 2</b>	935.			935.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,060.	6,010.		935.
	25 Contributions, gifts, grants paid	14,982.			14,982.
26 Total expenses and disbursements. Add lines 24 and 25	22,042.	6,010.		15,917.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	363,691.				
b Net investment income (if negative, enter -0-)		7,533.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	155.	NONE	NONE
	2	Savings and temporary cash investments . . . . .	81,993.	53,079.	53,079.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) STMT 3		50,208.	48,773.
	b	Investments - corporate stock (attach schedule) STMT 4		566,623.	543,341.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . STMT 5	470,613.	246,541.	253,118.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	552,761.	916,451.	898,311.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	552,761.	916,451.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	552,761.	916,451.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	552,761.	916,451.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	552,761.
2	Enter amount from Part I, line 27a . . . . .	2	363,691.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	916,452.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	916,451.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss) . . . . .</b>			<b>2</b>	-15,104.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . . }					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	20,700.	527,132.	0.03926910148
2007			
2006			
2005			
2004			

<b>2 Total of line 1, column (d) . . . . .</b>	<b>2</b>	0.03926910148
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>	<b>3</b>	0.03926910148
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .</b>	<b>4</b>	526,664.
<b>5 Multiply line 4 by line 3 . . . . .</b>	<b>5</b>	20,682.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>	<b>6</b>	75.
<b>7 Add lines 5 and 6 . . . . .</b>	<b>7</b>	20,757.
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	15,917.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	151.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	151.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	151.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a	200.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	100.
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	300.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	149.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ▶ 149. Refunded ▶	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i> . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____ STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV.</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . . STMT 8	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14 The books are in care of <input type="checkbox"/> FIDUCIARY TRUST COMPANY Telephone no. <input type="checkbox"/> (617) 482-5270				
Located at <input type="checkbox"/> 175 FEDERAL STREET, BOSTON, MA ZIP + 4 <input type="checkbox"/> 02110				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A*  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		5,725.	-0-	-0-
-----				
-----				
-----				
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	534,684.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	534,684.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	534,684.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	8,020.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	526,664.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	26,333.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	26,333.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	151.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	151.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	26,182.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	26,182.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	26,182.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	15,917.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	15,917.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	15,917.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				26,182.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only . . . . .			5,457.	
b Total for prior years: 20 <u>07</u> , 20 <u>    </u> , 20 <u>    </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .	NONE			
b From 2005 . . . . .	NONE			
c From 2006 . . . . .	NONE			
d From 2007 . . . . .	NONE			
e From 2008 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>15,917.</u>				
a Applied to 2008, but not more than line 2a . . . . .			5,457.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				10,460.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				15,722.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	NONE			
e Excess from 2009 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .  **b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<b>Recipient</b> <b>Name and address (home or business)</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>a Paid during the year</b>  SEE STATEMENT 10				
<b>Total . . . . .</b>				<b>▶ 3a</b> 14,982.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				<b>▶ 3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE



**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2009**

Name of the organization <b>ZANE A THOMPSON CHARITABLE TRUST</b>	Employer identification number <b>04-7025203</b>
---	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

ZANE A THOMPSON CHARITABLE TRUST

Employer identification number

04-7025203

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ZANE A. THOMPSON ESTATE C/O FIDUCIARY TRUST COMPANY BOSTON, MA 02205-5806	\$ 385,858.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

<b>Name of organization</b> ZANE A THOMPSON CHARITABLE TRUST	<b>Employer identification number</b> 04-7025203
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**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES (SEE ATTACHED)	\$ 350,672.	11/17/2009
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					39.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					239.	
4,000.00		455.58 ABSOLUTE STRATEGIES FUND INST'L PROPERTY TYPE: SECURITIES 4,897.00				P	04/24/2008	01/29/2009
							-897.00	
10,000.00		814.332 TEMPLETON GLOBAL BOND FUND ADVIS PROPERTY TYPE: SECURITIES 9,617.00				P	04/24/2008	08/05/2009
							383.00	
10,464.00		986.193 VANGUARD GNMA FUND PROPERTY TYPE: SECURITIES 10,000.00				P	07/25/2008	08/05/2009
							464.00	
15,459.00		150. ISHARES S&P 500 INDEX FUND PROPERTY TYPE: SECURITIES 20,712.00				P	04/24/2008	08/27/2009
							-5,253.00	
9,500.00		1077.098 LEUTHOLD ASSET ALLOCATION FUND PROPERTY TYPE: SECURITIES 12,131.00				P	07/25/2008	08/27/2009
							-2,631.00	
6,059.00		100. BLACK & DECKER CORP COM PROPERTY TYPE: SECURITIES 6,761.00				P	12/17/1912	11/19/2009
							-702.00	
10,144.00		200. BOEING CO PROPERTY TYPE: SECURITIES 15,238.00				P	12/17/1912	11/19/2009
							-5,094.00	
6,722.00		200. CAMPBELL SOUP PROPERTY TYPE: SECURITIES 7,592.00				P	12/17/1912	11/19/2009
							-870.00	
4,438.00		200. CONAGRA INC COM PROPERTY TYPE: SECURITIES 4,485.00				P	12/17/1912	11/19/2009
							-47.00	
12,480.00		800. DELL INC PROPERTY TYPE: SECURITIES 17,020.00				P	12/17/1912	11/19/2009
							-4,540.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,212.00		100. DINEEQUITY INC COM PROPERTY TYPE: SECURITIES 4,671.00				P	12/17/1912	11/19/2009 -2,459.00
392.00		100. EASTMAN KODAK COM PROPERTY TYPE: SECURITIES 1,936.00				P	12/17/1912	11/19/2009 -1,544.00
4,776.00		500. EL PASO CORPORATION PROPERTY TYPE: SECURITIES 7,229.00				P	12/17/1912	11/19/2009 -2,453.00
2,054.00		27. DELHAIZE LE LION ADR PROPERTY TYPE: SECURITIES 1,989.00				P	12/17/1912	11/19/2009 65.00
541.00		100. LSI LOGIC CORP COM PROPERTY TYPE: SECURITIES 790.00				P	12/17/1912	11/19/2009 -249.00
11,475.00		2500. MFS HIGH INCOME MUNICIPAL TRUST PROPERTY TYPE: SECURITIES 16,906.00				P	12/17/1912	11/19/2009 -5,431.00
2,836.00		200. NEWELL RUBBERMAID INC PROPERTY TYPE: SECURITIES 5,255.00				P	12/17/1912	11/19/2009 -2,419.00
3,545.00		500. NORSK HYDRO A S SPONSORED ADR PROPERTY TYPE: SECURITIES 13,740.00				P	12/17/1912	11/19/2009 -10,195.00
66,792.00		600. POTASH CORP OF SASKATCHEWAN INC COM PROPERTY TYPE: SECURITIES 19,193.00				P	12/17/1912	11/19/2009 47,599.00
10,865.00		431. STATOIL ASA ADR PROPERTY TYPE: SECURITIES 14,594.00				P	12/17/1912	11/19/2009 -3,729.00
22,663.00		800. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES 38,074.00				P	12/17/1912	11/19/2009 -15,411.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
5,703.00		300. UNUMPROVIDENT CORP PROPERTY TYPE: SECURITIES 5,120.00				P	12/17/1912	11/19/2009 583.00	
3,694.00		100. YARA INTERNATIONAL PROPERTY TYPE: SECURITIES 1,456.00				P	12/17/1912	11/19/2009 2,238.00	
18,287.00		350. ISHARES MSCI EAFE VALUE INDEX ETF PROPERTY TYPE: SECURITIES 21,077.00				P	07/24/2008	11/25/2009 -2,790.00	
TOTAL GAIN (LOSS) .....								-15,104. =====	

ZANE A. THOMPSON CHARITABLE TRUST

04-7025203

FORM 990PF, PART I - CONTRIBUTORS, GIFTS AND GRANTS

DONOR. ZANE A. THOMPSON ESTATE  
 EIN. 04-7023819  
 C/O FIDUCIARY TRUST CO  
 P O. BOX 55806  
 BOSTON, MA 02205-5806

	BOOK VALUE	MKT VALUE
292 SHS AT&T INC COM	8,839.57	7,674.00
328 SHS BP AMOCO SPONS ADR	22,798.46	19,516.00
100 SHS BLACK & DECKER CORP COM	6,761.25	6,273.00
200 SHS BOEING CO	15,238.00	10,506.00
200 SHS CAMPBELL SOUP	7,592.00	6,716.00
400 SHS CISCO SYSTEMS INC COM	7,909.00	9,636.00
200 SHS CONAGRA INC COM	4,484.50	4,490.00
800 SHS DELL INC	17,020.00	12,760.00
100 SHS DINEEQUITY INC COM	4,671.25	2,367.00
100 SHS EASTMAN KODAK COM	1,936.00	427.00
500 SHS EL PASO CORP	7,228.75	5,030.00
27 SHS DELHAIZE LE LION ADR	1,988.89	2,079.00
400 SHS GENERAL ELECTRIC COM	13,179.01	6,408.00
235 SHS HEWLETT-PACKARD COM	7,804.00	12,060.00
100 SHS LSI LOGIC CORP COM	790.25	585.00
240 SHS MEDCO HEALTH SOLUTIONS	7,440.30	14,820.00
1000 SHS MERCK & CO INC (NEW)	40,870.00	34,290.00
2500 SHS MFS HIGH INCOME MUNICIPAL TRUST	16,906.25	11,775.00
200 SHS NEWELL RUBBERMAID INC	5,254.50	2,940.00
500 SHS NORSK HYDRO A S SPONSORED ADR	13,740.00	3,685.00
200 SHS ORACLE CORPORATION	3,030.50	4,560.00
600 SHS POTASH CORP OF SASKATCHEWAN INC COM	19,192.50	66,360.00
195 SHS PROCTOR & GAMBLE COM	11,730.71	12,150.00
50000 PUERTO RICO ELEC PWR AUTH REV REF SER EE 4.750% 7/1/2024	50,208.00	49,477.00
431 SHS STATOIL ASA ADR	14,593.68	11,288.00
800 SHS UNITEDHEALTH GROUP INC	38,074.00	23,176.00
300 SHS UNUMPROVIDENT CORP	5,120.25	5,940.00
100 SHS YARA INTERNATIONAL	1,456.25	3,684.00
CASH	30,000.00	30,000.00
<b>TOTAL</b>	<b><u>385,857.87</u></b>	<b><u>380,672.00</u></b>

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX	400.	
FOREIGN TAX ON DIVS		285.
	-----	-----
TOTALS	400.	285.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FILING FEE	250.	250.
TAX PREP	685.	685.
TOTALS	935.	935.
	=====	=====

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
<b>CASH/CASH EQUIVALENTS</b>					
53079.48	DREYFUS INSTL CASH ADVANTAGE FUND-INSTL ADV SHARES	53,079.48	53,079.48	53,079.48	58.08
<b>EQUITIES/COMMON STOCK - STATEMENT #</b>					
292.00	AT&T INC COM	8,839.57	8,839.57	8,184.76	490.56
328.00	BP PLC SPONSORED ADR	22,798.46	22,798.46	19,014.16	
400.00	CISCO SYSTEMS INC COM	7,909.00	7,909.00	9,576.00	
400.00	GENERAL ELECTRIC CO COM	13,179.01	13,179.01	6,052.00	160.00
235.00	HEWLETT-PACKARD CO COM	7,804.00	7,804.00	12,104.85	75.20
275.00	ISHARES BARCLAYS 1-3 YEAR TREAS BOND ETF	22,849.25	22,849.25	22,814.00	385.00
200.00	ISHARES BARCLAYS 7-10 YR TREAS BOND ETF	17,670.82	17,670.82	17,720.00	600.40
600.00	ISHARES BARCLAYS TIP SECURITIES ETF	62,676.93	62,676.93	62,340.00	2,425.20
650.00	ISHARES COHEN & STEERS RLTY INDEX FUND	36,745.42	36,745.42	34,138.00	1,258.40
700.00	ISHARES MSCI EMERGING MKT INDEX FUND	21,241.00	21,241.00	29,050.00	16.80
600.00	ISHARES RUSSELL 2000 VALUE INDEX FUND	27,559.18	27,559.18	34,824.00	904.20
1600.00	ISHARES S&P 500 INDEX FUND	209,822.00	210,773.94	178,896.00	3,827.20
240.00	MEDCO HEALTH SOLUTIONS INC COM	7,440.30	7,440.30	15,338.40	
1000.00	MERCK & CO INC (NEW)	40,870.00	40,870.00	36,540.00	1,520.00
200.00	ORACLE CORP COM	3,030.50	3,030.50	4,906.00	40.00
195.00	PROCTER & GAMBLE CO COM	11,730.71	11,730.71	11,822.85	343.20
150.00	SPDR GOLD TRUST	14,392.91	14,392.91	16,096.50	
350.00	WISDOMTREE INT'L REAL ESTATE INDEX ETF	10,095.65	10,095.65	9,369.50	368.20
325.00	WISDOMTREE INT'L SMALLCAP DIV FUND	19,016.42	19,016.42	14,553.50	292.83
<b>TOTAL EQUITIES/COMMON STOCK</b>		<b>565,671.13</b>	<b>566,623.07</b>	<b>543,340.52</b>	<b>13,809.27</b>

*04-7925203*  
ZANE A THOMPSON CHARITABLE TRUST  
*FORM 990-PF, PART II, BALANCE SHEET*

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
<b>MUNICIPAL BONDS &amp; NOTES - STATEMENT 3</b>					
50000.00	PUERTO RICO ELEC PWR AUTH REV REF SER EE DTD 3/15/1998 4.7500% 7/1/2024	50,208.00	50,208.00	48,772.50	2,375.00
<b>MUTUAL FUND INVESTMENTS - STATEMENT 5</b>					
3397.755	ABSOLUTE STRATEGIES FUND INST L	35,767.77	35,847.10	35,506.54	421.32
2029.767	ALLIANZ NFJ INTL VALUE FUND	37,500.00	37,500.00	38,930.93	807.85
2558.669	HUSSMAN STRATEGIC GROWTH FUND	33,000.00	33,000.00	32,699.79	63.97
740.945	LEUTHOLD ASSET ALLOCATION FUND INSTL CL	7,868.83	8,151.02	7,239.03	154.12
1386.315	OAKMARK INTERNATIONAL FUND CL I	22,500.00	22,500.00	23,345.54	162.20
5160.717	TEMPLETON GLOBAL BOND FUND ADVISOR CL	62,382.74	62,542.96	65,489.50	2,936.45
1202.51	THORNBURG INTL VALUE FUND I	30,000.00	30,000.00	30,507.68	369.17
1869.159	VANGUARD HIGH-YIELD CORPORATE FD INV SHS	8,000.00	8,000.00	10,224.30	783.95
831.025	VANGUARD LTD-TERM TAX-EXEMPT FD INV SHS	9,000.00	9,000.00	9,174.52	219.67

*04-7085203*  
ZANE A THOMPSON CHARITABLE TRUST

*FORM 990-PF, PART II - BALANCE SHEET*

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
<i>MUTUAL FUND INVESTMENTS (CONT.) - STATEMENT 5</i>					
	TOTAL MUTUAL FUND INVESTMENTS	246,019.34	246,541.08	253,117.83	5,918.69
	TOTAL INVESTMENTS	914,977.95	916,451.63	898,310.33	
	PRINCIPAL CASH	0.00	0.00	0.00	
	PRINCIPAL CASH RECEIVABLES	0.00	0.00	0.00	
	PRINCIPAL CASH PAYABLES	0.00	0.00	0.00	
	GRAND TOTAL	914,977.95	916,451.63	898,310.33	22,161.04

INCOME CASH	0.00
INCOME CASH RECEIVABLES	0.00
INCOME CASH PAYABLES	0.00

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
ROUNDING	1.
	-----
TOTAL	1.
	=====

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STATE(S) WHERE THE FOUNDATION IS REGISTERED  
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MA

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

-----  
ZANE A. THOMPSON ESTATE  
C/O FIDUCIARY TRUST COMPANY  
BOSTON, MA 02205-5806

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

FIDUCIARY TRUST COMPANY

ADDRESS:

175 FEDERAL STREET  
BOSTON, MA 02110

TITLE:

TRUSTEE

COMPENSATION ..... 5,725.

TOTAL COMPENSATION: 5,725.

=====

RECIPIENT NAME:  
UNIVERSITY OF MAINE  
ADDRESS:  
2 ALUMNI PLACE  
ORONO, ME 04469-5792  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 4,661.

RECIPIENT NAME:  
HARVARD UNIVERSITY  
ADDRESS:  
124 MOUNT AUBURN ST  
CAMBRIDGE, MA 02138  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 4,661.

RECIPIENT NAME:  
BOSTON ATHENAEUM  
ADDRESS:  
10 1/2 BEACON STREET  
BOSTON, MA 02108  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 5,660.

TOTAL GRANTS PAID: ..... 14,982.  
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