



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

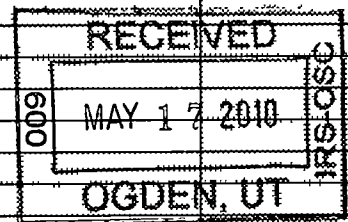
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE A.M. FUND	A Employer identification number 04-6956130
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite THE STRIDE RITE FDN, 400 ATLANTIC AVE.	B Telephone number 617 574-4032
	City or town, state, and ZIP code BOSTON, MA 02110	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 566,238. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	34,170.	34,170.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<598,016.>			
	b Gross sales price for all assets on line 6a	1,696,017.			
	7 Capital gain net income (from Part IV, line 2)			0.	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	357.		0.		STATEMENT 2
12 Total. Add lines 1 through 11	<563,489.>		34,170.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	53,082.	0.		53,082.
	15 Pension plans, employee benefits	11,607.	0.		11,607.
	16a Legal fees				
	b Accounting fees	4,015.	4,015.		0.
	c Other professional fees	9,936.	9,936.		0.
	17 Interest				
	18 Taxes	4,096.	0.		4,096.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	3,021.	0.		3,021.
	24 Total operating and administrative expenses. Add lines 13 through 23	85,757.	13,951.		71,806.
	25 Contributions, gifts, grants paid	703,583.			703,583.
26 Total expenses and disbursements. Add lines 24 and 25	789,340.	13,951.		775,389.	
27 Subtract line 26 from line 12	<1,352,829.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			20,219.		
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAY 19 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	203,230.	50,346.	50,346.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	1,682,101.	482,156.	515,892.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,885,331.	532,502.	566,238.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	85,886.	85,886.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,799,445.	446,616.		
30 Total net assets or fund balances	1,885,331.	532,502.		
31 Total liabilities and net assets/fund balances	1,885,331.	532,502.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,885,331.
2 Enter amount from Part I, line 27a	2	<1,352,829.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	532,502.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	532,502.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICALLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 840,847.		823,430.	17,417.
b 855,160.		1,470,603.	<615,443.>
c 10.			10.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			17,417.
b			<615,443.>
c			10.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<598,016.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	633,001.	2,345,980.	.269824
2007	834,253.	3,451,701.	.241693
2006	882,197.	3,583,202.	.246204
2005	377,735.	3,623,029.	.104259
2004	123,546.	3,219,554.	.038374

2 Total of line 1, column (d)	2	.900354
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.180071
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	879,386.
5 Multiply line 4 by line 3	5	158,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	202.
7 Add lines 5 and 6	7	158,554.
8 Enter qualifying distributions from Part XII, line 4	8	775,389.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	202.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	202.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	202.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,069.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,069.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	867.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 867. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ <u>ARNOLD HIATT</u> Located at ▶ <u>400 ATLANTIC AVE., BOSTON, MA</u>	Telephone no ▶ <u>617 574-4032</u> ZIP+4 ▶ <u>02110</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	▶ <input type="checkbox"/> N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARNOLD S. HIATT 400 ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 5.00	0.	0.	0.
AMY R. HIATT 28 WOODBINE TERRACE AUBURNDALE, MA 02466	TRUSTEE 5.00	0.	0.	0.
MATTHEW T. HIATT 6 CARBERRY LANE MILTON, MA 02186	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN SAHL - C/O STRIDE RITE FDN. 400 ATLANTIC AVE., BOSOTN, MA 02110	ASST TO CHAIRMAN 40.00	53,082.	11,607.	0.

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	772,562.
b	Average of monthly cash balances	1b	120,216.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	892,778.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	892,778.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,392.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	879,386.
6	Minimum investment return. Enter 5% of line 5	6	43,969.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	43,969.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	202.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	202.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,767.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,767.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,767.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	775,389.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	775,389.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	202.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	775,187.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				43,767.
2 Undistributed Income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	67,570.			
c From 2006	713,645.			
d From 2007	672,722.			
e From 2008	515,702.			
f Total of lines 3a through e	1,969,639.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 775,389.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				43,767.
e Remaining amount distributed out of corpus	731,622.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,701,261.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,701,261.			
10 Analysis of line 9				
a Excess from 2005	67,570.			
b Excess from 2006	713,645.			
c Excess from 2007	672,722.			
d Excess from 2008	515,702.			
e Excess from 2009	731,622.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ARNOLD S. HIATT

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> SEE ATTACHED STATEMENT</p>	NONE			703,583.
Total				▶ 3a 703,583.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
Total				▶ 3b 0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB - 0526	34,112.	10.	34,102.
SCHWAB - 9987	68.	0.	68.
TOTAL TO FM 990-PF, PART I, LN 4	34,180.	10.	34,170.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC INCOME	357.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	357.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,015.	4,015.		0.
TO FORM 990-PF, PG 1, LN 16B	4,015.	4,015.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	9,936.	9,936.		0.
TO FORM 990-PF, PG 1, LN 16C	9,936.	9,936.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASSACHUSETTS FILING FEE	35.	0.		35.
PAYROLL TAXES	4,061.	0.		4,061.
TO FORM 990-PF, PG 1, LN 18	4,096.	0.		4,096.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	720.	0.		720.
PAYROLL FEES	1,906.	0.		1,906.
LIABILITY INSURANCE	395.	0.		395.
TO FORM 990-PF, PG 1, LN 23	3,021.	0.		3,021.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB ACCT 0526	FMV	482,156.	515,892.
TOTAL TO FORM 990-PF, PART II, LINE 13		482,156.	515,892.

The A.M. Fund
Transaction Detail by Account
January through December 2009

The AM Fund
Grants Paid
Y/E 12/31/09

Date	Name	Address	City	State	ZIP	Amount
01/06/2009	Chinese for Affirmative Action	17 Waller Lum Place	San Francisco	CA	94108	5,000 00
01/06/2009	Jewish Healthcare Center	629 Salisbury St	Worcester	MA	01609	1,000 00
01/14/2009	Ralph Lowell Society - WGBH	One Guest Street	Boston	MA	02135	2,500 00
02/13/2009	Combined Jewish Philanthropies	126 High Street	Boston	MA	02110	135,000 00
03/12/2009	Crittenton Women's Union	One Washington Mall	Boston	MA	02108	2,500 00
04/06/2009	Insh Immigration Center	59 Temple Place	Boston	MA	02111	1,000 00
04/10/2009	Write Boston	7 Palmer Street	Boston	MA	02119	3,500 00
04/13/2009	Americans for Peace Now	1101 14th St NW	Washington	DC	20005	25,000 00
04/13/2009	Survivor Corps	2100 M St , NW	Washington	DC	20037	10,000 00
04/13/2009	Ashoka Innovators	1700 N Moore St	Arlington	VA	22209	15,000 00
04/13/2009	The Petra Foundation	315 Duke Ellington Blvd	New York	NY	10025	15,000 00
04/13/2009	United Nations Assoc of Greater Boston	44-46 Temple Place	Boston	MA	02111	7,500 00
04/13/2009	Center for Reproductive Rights	120 Wall St	New York	NY	10001	2,000 00
04/13/2009	ACCESS	31 St James Avenue	Boston	MA	02116	7,500 00
04/13/2009	Massachusetts Advocates for Children	25 Kingston St	Boston	MA	02111	15,000 00
04/13/2009	New Israel Fund	1101 14th St NW	Washington	DC	20005	25,000 00
04/13/2009	Neighbor to Neighbor	8 Beacon St	Boston	MA	02108	20,000 00
04/13/2009	Bnt Tzedek v'Shalom	11 E Adams St	Chicago	IL	60603	5,000 00
05/12/2009	Weston Metco Scholarship Fund, Inc	49 Bay Road	Weston	MA	02493	5,000 00
05/14/2009	MIRA Coalition	105 Chauncy St	Boston	MA	02111	1,000 00
06/17/2009	The Metropolitan Opera	Lincoln Center	New York	NY	10023	2,000 00
06/23/2009	Beaver Country Day School					100,000 00
08/12/2009	Write Boston	7 Palmer Street	Boston	MA	02119	1,625 00
09/01/2009	New Israel Fund	1101 14th St NW	Washington	DC	20005	20,000 00
09/01/2009	Boston Children's Chorus	112 Shawmut Ave	Boston	MA	02118	1,000 00
09/01/2009	Amnesty International	58 Davis Square	Somerville	MA	02144	5,000 00
09/01/2009	United for a Fair Economy	29 Winter Street	Boston	MA	02108	2,500 00
09/01/2009	Jewish Fund for Justice	330 7th Ave	New York	NY	10001	15,000 00
09/02/2009	Reach Out and Read	56 Roland St	Boston	MA	02129	2,500 00
09/21/2009	New Israel Fund	1101 14th St NW	Washington	DC	20005	25,000 00
10/16/2009	The Viina Shul	18 Philips St	Boston	MA	02114	180 00
10/16/2009	Write Boston	7 Palmer Street	Roxbury	MA	02119	12,278 00
10/29/2009	Worcester Academy	81 Providence St	Worcester	MA	01604	500 00
11/03/2009	Honzons at Dedham Country Day	90 Sandy Valley Rd	Dedham	MA	02026	2,500 00
11/10/2009	Harns Center at MGH	165 Cambndge St	Boston	MA	02116	1,000 00
11/17/2009	Massachusetts Budget and Policy Center	15 Court Square	Boston	MA	02108	5,000 00
11/17/2009	Friends of Wrentham Developmental Center	P O B 144	Wrentham	MA	02093	1,000 00
12/01/2009	Combined Jewish Philanthropies	126 High Street	Boston	MA	02110	25,000 00
12/08/2009	Brigham & Women's Hospital	116 Huntington Ave	Boston	MA	02116	175,000 00
12/09/2009	John F Kennedy Library Foundation	Columbia Point	Boston	MA	02125	1,000 00
12/17/2009	Dedham Country Day School	90 Sandy Valley Rd	Dedham	MA	02026	2,000 00
						<u>703,583 00</u>
TOTAL						<u>703,583.00</u>

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

The A M Fund Acct # 15420526

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Cost</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
T Rowe Price Instl LC Growth	01/31/2007	388,823 81	01/27/2009	26,129 693	235 381 17		-153,442 64	-153,442 64
T Rowe Price Instl LC Growth	12/20/2007	1,401 37	01/27/2009	90 120	811 82		-589 55	-589 55
T Rowe Price Instl LC Growth	12/20/2007	2,802 75	01/27/2009	180 241	1,623 64		-1,179 11	-1,179 11
T Rowe Price Instl LC Growth	12/20/2007	8,408 25	01/27/2009	540 723	4,870 93		-3,537 32	-3,537 32
T Rowe Price Instl LC Growth	12/17/2008	808 22	01/27/2009	88 234	794 83	-13 39		-13 39
		402,244 40		27,029 011	243,482 39	-13 39	-158,748 62	-158,762 01
Dodge & Cox Income	02/06/2009	35 515 35	04/13/2009	2,981 702	35,000 00	-515 35		-515 35
Vanguard Short Term Bond Index	02/06/2009	265 073 51	04/13/2009	25 833 236	265 000 00	-73 51		-73 51
Dodge & Cox Income	02/06/2009	75,350 34	09/21/2009	6 326 060	82 000 00	6 649 66		6 649 66
Dodge & Cox Income	02/06/2009	69,403 44	09/25/2009	5,826 786	75,000 00	5,596 56		5 596 56
Vanguard Short Term Bond Index	02/06/2009	58,962 65	09/25/2009	5,746 316	60 000 00	1 037 35		1 037 35
Vanguard Short Term Bond Index	02/06/2009	59,602 34	12/18/2009	5 808 658	61,000 00	1 397 66		1,397 66
Vanguard Short Term Bond Index	02/06/2009	48,023 79	12/21/2009	4 680 248	49,000 00	976 21		976 21
Short Term Gains		823,430 04			840,847 34	17,417 30		
Total Long Gains		1,470,602 61			855,159 60		-615 443 01	
Total (Sales)		2,294,032 65			1,696,006 94	17,417 30	-615 443 01	-598 025 71
Capital Gain Distributions								
<u>Description</u>	<u>Pay Date</u>					<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Vanguard Short Term Bond Index	12/23/2009						10 30	10 30
Total (Distributions)							10 30	10 30
Total Gains						17,417.30	-615,432.71	-598,015.41