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Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

NOVACK FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O MINTZ, LEVIN; ONE FINANCIAL CTR

Room/suite

City or town, state, and ZIP code

BOSTON, MA 02111

A Employer identification number

04-6896914

B Telephone number

617-488-2700

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,707,624. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 831,985.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees STMT 4

17 Interest

18 Taxes STMT 5

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 6

24 Total operating and administrative

expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements.

Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

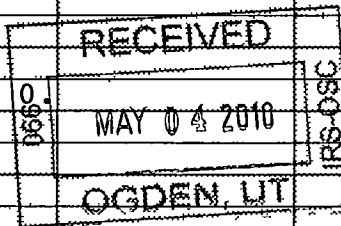
b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED MAY 17 2010

Operating and Administrative Expenses

p
3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	163,536.	365,454.	365,454.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	179.	2,224.	
	10a Investments - U S and state government obligations STMT 7	127,234.	156,575.	162,260.
	b Investments - corporate stock STMT 8	1,289,486.	822,772.	893,429.
	c Investments - corporate bonds STMT 9	221,098.	277,350.	286,481.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,801,533.	1,624,375.	1,707,624.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,796,715.	1,619,557.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,818.	4,818.	
30 Total net assets or fund balances	1,801,533.	1,624,375.		
31 Total liabilities and net assets/fund balances	1,801,533.	1,624,375.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,801,533.
2 Enter amount from Part I, line 27a	2	-177,158.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,624,375.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,624,375.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB			VARIOUS	VARIOUS
b SCHWAB			VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 695,239.		800,433.	-105,194.
b 136,746.		135,917.	829.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-105,194.
b			829.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-104,365.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	56,000.	1,996,449.	.028050
2007	110,000.	2,288,554.	.048065
2006	85,500.	2,159,976.	.039584
2005	121,000.	2,170,880.	.055738
2004	233,750.	2,239,323.	.104384

2 Total of line 1, column (d)	2	.275821
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055164
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,527,839.
5 Multiply line 4 by line 3	5	84,282.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	84,282.
8 Enter qualifying distributions from Part XII, line 4	8	58,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		X
14	The books are in care of ► RINET COMPANY, LLC Located at ► 101 FEDERAL ST., FL 14, BOSTON, MA	Telephone no	► 617-488-2700	ZIP+4 ► 02110
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS	NEEDED		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,345,327.
b	Average of monthly cash balances	1b	205,779.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,551,106.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,551,106.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,267.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,527,839.
6	Minimum investment return. Enter 5% of line 5	6	76,392.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	76,392.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,392.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	76,392.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,392.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,250.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				76,392.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	120,641.			
b From 2005	12,456.			
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	133,097.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	58,250.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				58,250.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,142.			18,142.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,955.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	102,499.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,456.			
10 Analysis of line 9				
a Excess from 2005	12,456.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Patrick B. Maraghy</i>		Date 4/28/10		Title FOUNDATION Manager	
	Preparer's signature <i>Matthew C. Wallace</i>		Date 4/27/10		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code RINET COMPANY, LLC 101 FEDERAL STREET, 14TH FL BOSTON, MA 02110				Preparer's identifying number EIN Phone no (617) 488-2700	

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB & CO, INC.- MONEY MARKET FD	273.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	273.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMORTIZATION OF BOND PREMIUM	-1,869.	0.	-1,869.
CHARLES SCHWAB	18,857.	0.	18,857.
CHARLES SCHWAB	20,186.	0.	20,186.
CHARLES SCHWAB - OID	865.	0.	865.
LESS DEFERRED INT EXPENSE	-1,829.	0.	-1,829.
WYETH	38.	0.	38.
TOTAL TO FM 990-PF, PART I, LN 4	36,248.	0.	36,248.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTIONS	5.	0.	
2009 990-PF REFUND	1,617.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,622.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES-APPLETON PARTNERS, INC.	7,779.	7,779.			0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	44,700.	44,700.			0.
TO FORM 990-PF, PG 1, LN 16C	52,479.	52,479.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	172.	172.			0.
TO FORM 990-PF, PG 1, LN 18	172.	172.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MA FILING FEE	35.	35.			0.
TO FORM 990-PF, PG 1, LN 23	35.	35.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 11	X		156,575.	162,260.
TOTAL U.S. GOVERNMENT OBLIGATIONS			156,575.	162,260.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			156,575.	162,260.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 11	822,772.	893,429.
TOTAL TO FORM 990-PF, PART II, LINE 10B	822,772.	893,429.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 11	277,350.	286,481.
TOTAL TO FORM 990-PF, PART II, LINE 10C	277,350.	286,481.

Appleton Partners, Inc.
REALIZED GAINS AND LOSSES
A0171 - NOVACK FAMILY FOUNDATION
From 01-01-09 Through 12-31-09

						Gain Or Loss		
Open Date	Close Date	Quantity	Security	Original Cost	Adjusted Cost Basis	Proceeds	Short Term	Long Term
3/6/2007	1/9/2009	25,000	FEDERAL HOME LN MTG CORP MTN 5 375% Due 01-09-14	24,987 00	24,990 05	25,000 00		9 95
10/25/2006	2/24/2009	800	ISHARES TR RUSL 2000 VALU	46,574 81	46,574 81	22,831 62		(23,943 19)
3/7/2008	8/4/2009	800	FEDERAL NATL MTG ASSN PFD 6 25%SER S	19,944 95	19,944 95	487 03		(19,457 92)
10/12/2007	6/22/2009	1 900	E M C CORP MASS COM	43,664 35	43,664 35	24,349 37		(19,314 98)
3/30/2006	3/2/2009	1,550	DISNEY WALT CO COM DISNEY	42,500 39	42,500 39	24,759 91		(17,740 48)
2/16/2005	5/6/2009	25,000	GENWORTH FINL INC 5 750% Due 08-15-14	26,764 98	26,064 16	9,750 00		(16,314 16)
10/7/2004	3/13/2009	950	BAKER HUGHES INC COM	42,163 07	42,163 07	27,818 67		(14,344 40)
8/27/2008	12/10/2009	2,000	ACTIVISION BLIZZARD IN COM	32,643 06	32,643 06	21,370 80		(11,272 16)
3/6/2008	6/22/2009	275	MCDERMOTT INTL INC COM	14,804 00	14,804 00	5,246 71		(9,557 29)
5/15/2007	6/22/2009	800	ROPER INDS INC NEW COM	45,168 43	45,168 43	35,838 50		(9,329 93)
3/4/2008	12/21/2009	250	MONSANTO CO NEW COM	27,492 42	27,492 42	20,263 52		(7,228 90)
3/6/2008	12/21/2009	200	MCDERMOTT INTL INC COM	10,766 55	10,766 55	4,675 12		(6,091 43)
4/2/2008	11/2/2009	500	GILEAD SCIENCES INC COM	26,250 54	26,250 54	21,325 50		(4,925 04)
8/25/1999	11/23/2009	43	TIME WARNER CABLE INC COM	5,266 45	5,266 45	1 861 93		(3,404 52)
3/4/2008	6/22/2009	100	MONSANTO CO NEW COM	10,998 97	10,998 97	7,909 84		(3,087 13)
12/10/2008	12/21/2009	125	VULCAN MATLS CO COM	8,704 20	8,704 20	6,393 47		(2,310 73)
9/6/2006	6/22/2009	300	ECOLAB INC COM	12,905 55	12,905 55	11,222 76		(1,682 79)
12/18/2007	6/24/2009	125	BECTON DICKINSON & CO COM	10,270 97	10,270 97	8,823 45		(1,447 52)
1/17/2008	12/21/2009	50	GOLDMAN SACHS GROUP COM	9,706 59	9,706 59	8,282 33		(1,424 26)
4/25/2003	6/28/2009	250	VERIZON COMMUNICATIONS COM	8,674 88	8,674 88	7,776 09		(898 79)
1/29/2008	6/22/2009	200	ANSYS INC COM	7,184 75	7,184 75	6,357 28		(827 47)
4/2/2008	6/29/2009	150	GILEAD SCIENCES INC COM	7,875 16	7,875 16	7,107 01		(768 15)
12/18/2007	12/21/2009	125	BECTON DICKINSON & CO COM	10,270 97	10,270 97	9,609 55		(761 42)
9/6/2006	6/29/2009	150	ECOLAB INC COM	6,452 78	6,452 78	5,553 04		(899 74)
12/21/2007	6/22/2009	250	MCDONALDS CORP COM	15,005 51	15,005 51	14,433 17		(572 34)
10/30/2001	6/19/2009	200	JOHNSON & JOHNSON COM	11,880 00	11,880 00	11,282 95		(597 05)
4/2/2008	4/28/2009	50	GILEAD SCIENCES INC COM	2,825 05	2,825 05	2,380 58		(444 47)
4/25/2003	12/21/2009	125	VERIZON COMMUNICATIONS COM	4,337 44	4,337 44	4,114 82		(222 62)
8/25/1999	4/17/2009	0 826	TIME WARNER CABLE INC COM	113 45	113 45	25 36		(88 09)
8/25/1999	12/18/2009	0 909	AOL INC COM	63 59	63 59	21 01		(42 58)
4/10/2003	6/22/2009	375	WELLS FARGO & CO NEW COM	8,766 94	8,766 94	8,773 32		6 38
9/6/2006	12/21/2009	75	ECOLAB INC COM	3,226 39	3,226 39	3 353 21		126 82
10/12/2001	6/22/2009	175	JOHNSON & JOHNSON COM	9,541 00	9,541 00	9,727 79		186 79
12/21/2007	12/21/2009	75	MCDONALDS CORP COM	4,501 65	4,501 65	4,690 42		188 77
8/18/2004	6/24/2009	100	PEPSICO INC COM	5,024 91	5,024 91	5,331 01		306 10
2/16/2007	6/24/2009	125	AGRIUM INC COM	4,837 17	4,837 17	5,182 96		345 49
5/7/2008	12/21/2009	100	INTERNATIONAL BUS MACH COM	12,497 54	12,497 54	12,885 71		388 17
9/10/2002	1/16/2009	25,000	NATIONAL RURAL UTILS COOP FIN 5 750% Due 08-28-09	25,291 75	25,030 38	25,572 50		542 12
7/19/2005	5/18/2009	20 000	FEDERAL HOME LN MTG CORP 5 875% Due 03-21-11	21,351 80	20 477 17	21,029 80		552 63
8/18/2004	12/21/2009	75	PEPSICO INC COM	3,768 68	3,768 68	4,526 18		757 50
8/13/2004	12/21/2009	125	PROCTER & GAMBLE CO COM	6,796 84	6,796 84	7,654 73		857 89
6/22/2003	3/2/2009	50	PRAXAIR INC COM	1,640 55	1,640 55	2,683 03		1,042 47
5/7/2008	12/21/2009	75	APPLE, INC	13,680 11	13,680 11	14,854 91		1,194 80
1/29/2008	12/21/2009	200	ANSYS INC COM	7,184 75	7,184 75	8,407 83		1,222 88
10/27/2005	12/21/2009	175	CATERPILLAR INC DEL COM	8,736 50	8,736 50	10,065 72		1,329 22
8/21/2003	5/12/2009	25,000	BOEING CAP CORP 8 100% Due 03-01-11	25,809 00	25,225 12	26,686 50		1,481 38
2/14/2006	5/12/2009	25 000	CISCO SYS INC 5.250% Due 02-22-11	24,990 35	24,998 27	26,556 50		1,560 23
8/27/2008	12/21/2009	125	VISA, INC	9,155 27	9,155 27	10,905 89		1,750 62
10/12/2001	12/21/2009	250	JOHNSON & JOHNSON COM	13,630 00	13,630 00	16,065 88		2,435 88
10/13/2008	12/21/2009	250	PRICE T ROWE GROUP INC COM	10,337 77	10,337 77	13,188 71		2,850 94
3/22/2002	12/21/2009	150	EXXON MOBIL CORP COM	6,514 25	6,514 25	10,262 93		3,748 68
12/8/2006	12/21/2009	400	VANGUARD INTL EQTY IDX ALLWRLD EX US	12,337 45	12,337 45	17,419 40		5,081 95
2/16/2007	12/21/2009	250	AGRIUM INC COM	9,674 34	9,674 34	14,858 66		5,184 32
3/22/2002	6/22/2009	200	EXXON MOBIL CORP COM	8,685 66	8,685 66	13,904 69		5,219 03
8/22/2003	6/22/2009	150	PRAXAIR INC COM	4,921 66	4,921 66	10,533 75		5,612 08
8/22/2003	12/21/2009	125	PRAXAIR INC COM	4,101 39	4,101 39	9,890 88		5,889 49
1/1/1985	12/21/2009	230	BIODEN IDEC INC COM	1 00	1 00	11,727 75		11,726 75
1/1/1985	12/21/2009	230	BIODEN IDEC INC COM	1 00	1 00	11,727 75		11,726 75
				802,844 38	800,432 85	695,239 40		(105,183 47)
8/27/2008	6/22/2009	500	ACTIVISION BLIZZARD IN COM	8,160 77	8,160 77	8,241 38	(1,919 39)	
12/8/2008	6/22/2009	175	VANGUARD INTL EQTY IDX ALLWRLD EX US	5,397 83	5,397 83	6,099 54	701 91	
3/13/2009	6/24/2009	100	SCHLUMBERGER LTD COM	3,911 03	3,911 03	5,406 11	1,495 08	
8/27/2008	6/24/2009	100	VISA, INC	7,324 22	7,324 22	6,237 28	(1,086 94)	
9/19/2008	6/31/2009	775	AMETEK INC NEW COM	33,833 36	33,833 36	24,054 26	(9,779 10)	
6/8/2005	9/1/2009	25000	DAMLER CHRYSLER NORTH AMER HL 7 200% Due 09-01-09	27,162 25	25,000 00	25,000 00		
12/8/2008	9/17/2009	25000	BANK OF AMERICA FDIC GTD TLGP 3 125% Due 08-15-12	25,172 00	25,135 91	25,933 75	797 84	
5/1/2009	12/21/2009	125	AMAZON COM INC COM	9,898 53	9,898 53	16,803 37	6,704 84	
12/10/2009	12/21/2009	150	AMERICAN TOWER CORP CL A	6 033 25	6 033 25	6,397 53	364 28	
8/31/2009	12/21/2009	575	NVIDIA CORP COM	8,288 64	8,288 64	10,002 12	1,713 48	
3/13/2009	12/21/2009	75	SCHLUMBERGER LTD COM	2,933 28	2,933 28	4,770 67	1,837 39	
				136,144 96	135,916 62	136,746 01	828 39	

Novack Family Charitable Foundation
E.I.N. 04-6896914
Form 990-PF
Y/E 12/31/09

Statement 10

Part II, Balance Sheet

Schedule of Investments

	(A) Begin of Year BV	(B) End of Year BV	(C) FMV on 12/31/2009
Line 10a: U.S. Government Obligations:			
Fed Home Loan Mtg 5 875% 3/21/11	20,570	0	0
Fed Home Loan Mtg 5 375% 1/9/14	24,990	0	0
Fed Farm Credit Bank 3 875% 1/10/13	0	21,033	21,131
Fed Farm Credit Bank 4 875% 1/17/17	0	54,173	53,203
Fed Home Loan Bank 5 25% 9/12/14	25,622	25,524	27,609
Fed Home Loan Bank 5% 12/21/15	30,241	30,211	32,344
Tennessee Valley Auth 6 00% 03/15/13	25,812	25,634	27,973
	<u>127,234</u>	<u>156,575</u>	<u>162,260</u>
Line 10b: Corporate Stock:			
Activision Blizzard Inc	40,804	0	0
Agrium Inc	24,186	9,674	15,375
AKAMAI Technologies	0	17,736	20,272
Amazon Com	0	18,909	30,267
American Tower Corp	0	20,111	21,605
Ametek Inc	33,833	0	0
Ansys Inc	35,924	21,554	26,076
AOL Inc	0	1,049	349
Apple Inc	36,427	22,767	26,342
Bank of America	42,387	42,387	19,909
Baker Hughes	42,163	0	0
Becton Dickinson & Co	45,192	24,650	23,658
BHP Billito Ltd	0	13,145	15,316
Biogen Inc	2	0	0
Caterpillar Inc	38,690	29,954	34,194
Disney Walt Co Com Disney	42,500	0	0
Ecolab Inc	36,566	13,981	14,489
EMC Corp	43,664	0	0
Express Scripts Inc	8,921	8,921	12,963
Exxon Mobil Corp	32,571	17,371	27,276
Fairpoint Communications	146	146	0
Fed Natl Mtg Assn 8 SER S	19,945	0	0
Freeport-McMoran Cop&G	0	8,622	18,065
General Elec	46,273	46,273	19,291
Gilead Sciences Inc	36,751	0	0
Goldman Sachs	33,973	24,267	21,105
IBM	40,617	28,120	29,452
Idearc Inc	1,326	1,326	0
Ishares Tr Russell 2000 Value	46,575	0	0
Johnson & Johnson	61,524	26,673	30,595
McDermott Int'l Inc	52,305	26,735	19,208
McDonalds Corp	48,018	28,510	29,659
Merrill Lynch Pfd Tr V Toprs 7 28%	14,405	15,270	10,146
Monsanto Co	38,489	0	0
Nucor Corp	0	19,068	18,660
NVIDIA Corp	0	15,496	20,081
Oracle Corp	0	13,820	19,011
Pepsico	37,687	28,893	34,960
Praxair Inc	16,406	5,742	14,054
Proctor & Gamble	36,703	29,906	33,347
QUALCOMM Inc	0	14,185	18,504
Roper Inds Inc	45,168	0	0
Schlumberger LTD	0	21,511	35,800
Sociedad Quimica Miner Ser B	0	14,601	15,028

TEVA Pharmaceuticals	0	24,065	30,899
T Rowe Price Group	28,946	18,608	23,962
Time Warner Inc	21,708	15,215	5,100
Vanguard Int'l Equity Index All World	39,326	21,591	30,527
Vanguard Int'l Equity Index Emr Mkt	0	20,409	20,500
Venzon Communications	34,700	21,687	20,706
VISA Inc	40,283	23,804	28,424
Vulcan Mats Co	8,704	0	0
WABTEC	9,375	16,693	19,399
Wells Fargo Company	26,301	17,534	20,243
XTO Energy Inc	0	11,793	18,612
	<u>1,289,486</u>	<u>822,772</u>	<u>893,429</u>

Line 10c: Corporate Bonds:

BankBoston NA 3 125% 6/15/12	25,169	0	0
Boeing Cap Corp 6 1% 03/01/11	25,267	0	0
CISCO Sys Inc 5 250% 02/22/11	24,996	0	0
CISCO Sys Inc 5 50% 02/22/16	0	26,334	27,447
Credit Suisse Fid 6 125% 11/15/11	24,853	24,901	26,960
Daimler Chrysler North 7 2% 09/01/09	25,376	0	0
Genworth Finl Inc 5 75% 06/15/14	26,127	0	0
Goldman Sachs Group 5 125% 1/15/15	0	26,063	26,269
JPMorgan Chase & Co 3 70% 1/20/15	0	24,964	25,074
Kraft Foods Inc 5 625% 11/01/11	25,603	25,399	26,552
Merck & Co 4 75% 3/1/15	18,675	18,858	21,444
Natl Rural Utilities 7 25% 3/1/12	0	26,116	27,481
Natl Rural Utilities 5 75% 8/28/09	25,032	0	0
Pitney Bowes Inc 4 75% 1/15/16	0	25,852	26,000
SBC Communications 5 10% 9/15/14	0	27,122	26,891
Wells Fargo Bk 4 75% 02/9/15	0	25,685	25,492
Wyeth 5 50% 02/25/16	0	26,056	26,871
	<u>221,098</u>	<u>277,350</u>	<u>286,481</u>

Novack Family Charitable Foundation**EIN: 04-6896914****2009 FORM 990-PF****Part XV, Line 3: Grants and Contributions Paid During the Year
Statement 11**

<u>Recipient</u>	<u>Location</u>	<u>Relationship to Foundation Manager</u>	<u>Contribution Purpose</u>	<u>Amount</u>
Big Apple Circus	New York, NY	None	Unrestricted	5,000
Boston Medical Center	Boston, MA	None	Unrestricted	6,000
Franciscan Hospital for Children	Boston , MA	None	Unrestricted	2,500
Franciscan Hospital for Children	Boston , MA	None	Unrestricted	25,000
Smile Train, The	New York, NY	None	Unrestricted	1,000
United Way of North Shore	Boston, MA	None	Unrestricted	1,000
Boston Foundation	Boston, MA	None	Unrestricted	1,000
ACLUF of MA	Boston, MA	None	Unrestricted	1,000
Home for Little Wanderers	Boston, MA	None	Unrestricted	250
Discovering Justice	Boston, MA	None	Unrestricted	1,000
Greater Boston Food Bank	Boston, MA	None	Unrestricted	1,000
PMC Jimmy Fund	Boston, MA	None	Unrestricted	250
Facing History and Ourselves	Brookline, MA	None	Unrestricted	10,000
American Technion Society	Boston, MA	None	Unrestricted	500
Rockport High School DECA	Rockport, MA	None	Unrestricted	250
Jewish Funds for Justice	Boston, MA	None	Unrestricted	1,000
Big Brothers Big Sisters of MA	Boston, MA	None	Unrestricted	500
Fenway High School	Boston, MA	None	Unrestricted	1,000
Total Contributions				<u>58,250</u>