Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
BLACK MOUNTAIN FOUNDATION

A Employer identification number
04-6825487

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O ROPES & GRAY, ONE INT'L PLACE

B Telephone number
617-951-7000

City or town, state, and ZIP code
BOSTON, MA 02110

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,212,788.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,210.	35,221.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-62,712.			STATEMENT 1
	b Gross sales price for all assets on line 6a 257,209.				
	7 Capital gain net income (from Part IV, line 2)		43,964.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	-27,502.	79,185.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,250.	1,250.		0.
	c Other professional fees STMT 4	2,400.	2,400.		0.
	17 Interest				
	18 Taxes STMT 5	12,048.	1,317.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	86.	86.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,784.	5,053.		0.
	25 Contributions, gifts, grants paid	15,000.			15,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	30,784.	5,053.		15,000.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-58,286.			
	b **Net investment income** (if negative, enter -0-)		74,132.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10.	10.	10.
	2 Savings and temporary cash investments	121,086.	78,771.	78,771.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	82,727.	85,390.	91,495.
	b Investments - corporate stock STMT 8	715,336.	625,538.	703,951.
	c Investments - corporate bonds STMT 9	264,460.	335,624.	338,561.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,183,619.	1,125,333.	1,212,788.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,183,619.	1,125,333.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,183,619.	1,125,333.	
	31 Total liabilities and net assets/fund balances	1,183,619.	1,125,333.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,183,619.
2	Enter amount from Part I, line 27a	2	-58,286.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,125,333.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,125,333.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULES	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULES	P	VARIOUS	VARIOUS
c	FOREIGN EXCHANGE LOSS		VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	75,979.		93,821.	-17,842.
b	181,230.		119,413.	61,817.
c			11.	-11.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-17,842.
b				61,817.
c				-11.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	43,964.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	70,000.	1,087,526.	.064366
2007	62,500.	851,975.	.073359
2006	0.	600,526.	.000000
2005	764,181.	860,636.	.887926
2004	112,842.	1,292,937.	.087276

2 Total of line 1, column (d)	2	1.112927
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.222585
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,061,076.
5 Multiply line 4 by line 3	5	236,180.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	741.
7 Add lines 5 and 6	7	236,921.
8 Enter qualifying distributions from Part XII, line 4	8	15,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,483.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,483.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,483.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 7,600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	7,600.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,117.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 6,117. Refunded ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LOWELL, BLAKE & ASSOCIATES, INC. Telephone no ▶617-422-0064
Located at ▶141 TREMONT STREET, STE 200, BOSTON, MA ZIP+4 ▶02111-1209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	993,320.
b	Average of monthly cash balances		1b	83,915.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,077,235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,077,235.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	16,159.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,061,076.
6	**Minimum investment return.** Enter 5% of line 5		6	53,054.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	53,054.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,483.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,483.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	51,571.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	51,571.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	51,571.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	15,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	15,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51,571.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 51,589.				
b From 2005 722,787.				
c From 2006				
d From 2007 25,131.				
e From 2008 22,945.				
f Total of lines 3a through e	822,452.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 15,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				15,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	36,571.			36,571.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	785,881.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	15,018.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	770,863.			
10 Analysis of line 9				
a Excess from 2005 722,787.				
b Excess from 2006				
c Excess from 2007 25,131.				
d Excess from 2008 22,945.				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

W. NICHOLAS THORNDIKE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRATTLEBORO MUSEUM & ART CENTER 10 VERNON STREET BRATTLEBORO, VT 05301	N/A	PUBLIC CHARITY	UNRESTRICTED	10,000.
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER, VT 05602	N/A	PUBLIC CHARITY	UNRESTRICTED	5,000.
Total			▶ 3a	15,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,210.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-62,712.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-27,502.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	-27,502.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/28/10 Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number
[signature]	7/21/10	☒	

Firm's name (or yours if self-employed), address, and ZIP code: BARNEKE AND ANDERSON, LLP, 211 CONGRESS STREET, BOSTON, MA 02110-2432

EIN ▶

Phone no 617-542-8155

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULES			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
75,979.	93,821.	0.	0.	-17,842.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULES			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
181,230.	226,100.	0.	0.	-44,870.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FOREIGN EXCHANGE LOSS			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	0.	0.	0.	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-62,712.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WINSLOW, EVANS & CROCKER, INC.	35,210.	0.	35,210.
TOTAL TO FM 990-PF, PART I, LN 4	35,210.	0.	35,210.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,250.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16B	1,250.	1,250.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	2,400.	2,400.		0.
TO FORM 990-PF, PG 1, LN 16C	2,400.	2,400.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD FROM DIVIDENDS	1,317.	1,317.		0.
FEDERAL INCOME TAX	10,731.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,048.	1,317.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	70.	70.		0.
OTHER FEES	16.	16.		0.
TO FORM 990-PF, PG 1, LN 23	86.	86.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		85,390.	91,495.
TOTAL U.S. GOVERNMENT OBLIGATIONS			85,390.	91,495.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			85,390.	91,495.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	625,538.	703,951.
TOTAL TO FORM 990-PF, PART II, LINE 10B	625,538.	703,951.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	335,624.	338,561.
TOTAL TO FORM 990-PF, PART II, LINE 10C	335,624.	338,561.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 10
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
W. NICHOLAS THORNDIKE	C/O ROPES & GRAY LLP, ONE INT'L PLACE BOSTON, MA 02111

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
W. NICHOLAS THORNDIKE C/O ROPES & GRAY LLP, ONE INTERNATIONAL PLACE BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
JOAN I. THORNDIKE C/O ROPES & GRAY LLP, ONE INTERNATIONAL PLACE BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
EDWARD P. LAWRENCE C/O ROPES & GRAY LLP, ONE INTERNATIONAL PLACE BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
WILLIAM N. THORNDIKE, JR. C/O ROPES & GRAY LLP, ONE INTERNATIONAL PLACE BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
ALEXANDER L. THORNDIKE C/O ROPES & GRAY LLP, ONE INTERNATIONAL PLACE BOSTON, MA 02110	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

04-6825487

Lowell, Blake & Associates

REALIZED GAINS AND LOSSES

BLACK MOUNTAIN FOUNDATION

045050x

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-01-08	01-06-09	200.0000	ANHEUSER BUSCH INBEV SA RTS EXP 12/9/08 *	0.00	3,468 00	3,468.00	
08-29-08	01-29-09	2,000.0000	GRUPO BIMBO SAB SER A	13,586.38	6,854.87	(6,731.51)	
04-04-08	04-08-09	190 0910	GDF SUEZ SPON ADR	13,762.78	6,238 57		(7,524.21)
05-16-08	04-08-09	190 9090	GDF SUEZ SPON ADR	13,791 26	6,265.42	(7,525.84)	
09-11-89	04-08-09	200 0000	JOHNSON & JOHNSON	1,290 00	10,289.13		8,999.13
07-20-95	04-08-09	400.0000	EXXON MOBIL CORP	7,312 00	27,703.96		20,391.96
03-28-07	04-08-09	200.0000	TEXAS INSTRUMENTS	6,156 00	3,356.23		(2,799.77)
05-14-08	04-08-09	500.0000	TEXAS INSTRUMENTS	15,441.95	8,390 57	(7,051.38)	
11-26-08	06-05-09	50,000	MORGAN STANLEY SALT LAKE UT 2.550% Due 06-05-09	50,001.00	50,000.00	(1.00)	
07-20-95	07-14-09	336.0000	EXXON MOBIL CORP	6,142.08	22,050.79		15,908 71
11-13-07	07-15-09	30,000	NEW ZEALAND GOV NOTE/US $ DEN 3.920% Due 07-15-09	22,740.66	19,290 00		(3,450.66)
08-29-08	07-20-09	2,500 0000	ASCIANO GROUP NON REN RTS EXP 7/13/09 *	0.00	0 00	0.00	
07-20-95	09-18-09	500 0000	EXXON MOBIL CORP	9,140.00	35,020.44		25,880.44
11-18-04	09-18-09	300.0000	OYO GEOSPACE	4,837.70	8,068.37		3,230 67
11-14-05	09-18-09	100.0000	OYO GEOSPACE	2,486.99	2,689.46		202.47
01-25-08	09-18-09	200.0000	OYO GEOSPACE	10,774.00	5,378.91		(5,395.09)
02-20-03	10-29-09	100.0000	VESTAS WIND SYSTEMS	709 91	7,182.00		6,472.09
09-11-89	10-29-09	200 0000	JOHNSON & JOHNSON	1,290.00	11,931 07		10,641.07
11-12-98	10-29-09	500.0000	FUELCELL ENERGY	948.27	1,729.05		780.78
02-13-02	10-29-09	300.0000	FUELCELL ENERGY	5,013 40	1,037.43		(3,975.97)
02-19-03	10-29-09	800.0000	FUELCELL ENERGY	4,489.50	2,766.48		(1,723.02)
02-15-07	12-03-09	200.0000	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	7,872.00	5,832.78		(2,039.22)
09-05-07	12-03-09	100 0000	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	3,971.00	2,916.39		(1,054.61)
05-14-08	12-03-09	300 0000	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	11,477.00	8,749.17		(2,727.83)
TOTAL GAINS						3,468.00	92,507.32
TOTAL LOSSES						(21,309.73)	(30,690.38)
				213,233.88	257,209.09	(17,841.73)	61,816.94
TOTAL REALIZED GAIN/LOSS			43,975.21				

#04-6825487
BLACK MOUNTAIN FOUNDATION
Realized Gains & Losses At Book Value
2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss At Book Value Short Term	Long Term
12/1/2008	1/6/2009	200	ANHEUSER BUSCH INBEV SA RTS EXP 12/9/08 *	0 00	3,468 00	3,468.00	
8/29/2008	1/29/2009	2000	GRUPO BIMBO SAB SER A	13,586 38	6,854 87	-6,731.51	
4/4/2008	4/8/2009	190.091	GDF SUEZ SPON ADR	13,762.78	6,238 57		-7,524.21
5/16/2008	4/8/2009	190 909	GDF SUEZ SPON ADR	13,791.26	6,265.42	-7,525 84	
9/11/1989	4/8/2009	200	JOHNSON & JOHNSON	11,304 00	10,289 13		-1,014 87
7/20/1995	4/8/2009	400	EXXON MOBIL CORP	30,458 00	27,703.96		-2,754 04
3/28/2007	4/8/2009	200	TEXAS INSTRUMENTS	6,156 00	3,356.23		-2,799 77
5/14/2008	4/8/2009	500	TEXAS INSTRUMENTS	15,441 95	8,390.57	-7,051.38	
11/26/2008	6/5/2009	50000	MORGAN STANLEY SALT LAKE UT 2.550% Due 06-05-09	50,001.00	50,000 00	-1 00	
7/20/1995	7/14/2009	336	EXXON MOBIL CORP	25,584.72	22,050.79		-3,533 93
11/13/2007	7/15/2009	30000	NEW ZEALAND GOV NOTE/US $ DEN 3.920% Due 07-15-09	22,740 66	19,290.00		-3,450.66
8/29/2008	7/20/2009	2500	ASCIANO GROUP NON REN RTS EXP 7/13/09 *	0 00	0.00	0 00	
7/20/1995	9/18/2009	500	EXXON MOBIL CORP	38,072 50	35,020.44		-3,052 06
11/18/2004	9/18/2009	300	OYO GEOSPACE	4,837.70	8,068 37		3,230 67
11/14/2005	9/18/2009	100	OYO GEOSPACE	2,486 99	2,689 46		202.47
1/25/2008	9/18/2009	200	OYO GEOSPACE	10,774.00	5,378 91		-5,395.09
2/20/2003	10/29/2009	100	VESTAS WIND SYSTEMS	709 91	7,182 00		6,472 09
9/11/1989	10/29/2009	200	JOHNSON & JOHNSON	11,304.00	11,931.07		627.07
11/12/1998	10/29/2009	500	FUELCELL ENERGY	16,086.00	1,729 05		-14,356.95
2/13/2002	10/29/2009	300	FUELCELL ENERGY	5,013 40	1,037.43		-3,975 97
2/19/2003	10/29/2009	800	FUELCELL ENERGY	4,489.50	2,766 48		-1,723 02
2/15/2007	12/3/2009	200	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	7,872.00	5,832 78		-2,039 22
9/5/2007	12/3/2009	100	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	3,971.00	2,916.39		-1,054 61
5/14/2008	12/3/2009	300	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	11,477.00	8,749.17		-2,727.83
TOTAL GAINS						3,468 00	10,532 30
TOTAL LOSSES						-21,309 73	-55,402 23
				319,920 75	257,209 09	-17,841 73	-44,869 93

TOTAL REALIZED GAIN/LOSS -62,711.66

HOLDINGS REPORT

BLACK MOUNTAIN FOUNDATION

045050x

December 31, 2009

Account Number: 045050x

TAX. BOOK VALUE

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
000375204	05-14-08	500.0000	ABB LTD SPON ADR	32.55	16,277.00
000375204	08-20-08	500.0000	ABB LTD SPON ADR	23.52	11,759.05
	Total Shares	1,000.0000	Total Cost of Shares		28,036.05
001055102	07-14-09	200.0000	AFLAC INC	31.26	6,252.60
	Total Shares	200.0000	Total Cost of Shares		6,252.60
029429107	11-02-07	100.0000	AMERICAN SCIENCE & ENGINEERING	59.15	5,915.00
029429107	04-03-08	200.0000	AMERICAN SCIENCE & ENGINEERING	53.78	10,756.00
	Total Shares	300.0000	Total Cost of Shares		16,671.00
038336103	02-06-04	600.0000	APTARGROUP, INC.	19.78	11,866.50
038336103	08-19-04	200.0000	APTARGROUP, INC.	21.77	4,354.75
	Total Shares	800.0000	Total Cost of Shares		16,221.25
06849taa6	02-04-09	25,000	BARRICK CORP BOND 6.125 % Due 09-15-13	101.31	25,327.00
	Total Shares	25,000	Total Cost of Shares		25,327.00
073176109	09-19-06	1,000.0000	BAYTEX ENERGY TRUST	21.55	21,551.90
073176109	03-30-07	500.0000	BAYTEX ENERGY TRUST	18.05	9,027.00
	Total Shares	1,500.0000	Total Cost of Shares		30,578.90
075887109	05-14-08	200.0000	BECTON DICKINSON	86.67	17,333.98
075887109	04-08-09	100.0000	BECTON DICKINSON	66.26	6,626.30
	Total Shares	300.0000	Total Cost of Shares		23,960.28
105756BN9	09-12-08	35,000	BRAZILIAN GOV NOTE/US $ DEN 5.750 % Due 01-10-28	51.15	17,903.20
	Total Shares	35,000	Total Cost of Shares		17,903.20
105756bj8	02-23-07	50,000	BRAZILIAN GOV NOTE/US $ DEN 7.020 % Due 01-15-16	55.52	27,759.76
	Total Shares	50,000	Total Cost of Shares		27,759.76
136375102	11-12-02	100.0000	CANADIAN NAT'L RW	14.46	1,445.83
136375102	01-22-03	100.0000	CANADIAN NAT'L RW	13.51	1,351.17
	Total Shares	200.0000	Total Cost of Shares		2,797.00

HOLDINGS REPORT

BLACK MOUNTAIN FOUNDATION

045050x

December 31, 2009

Account Number: 045050x

TAX BOOK VALUE

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
15135U109	10-29-09	300.0000	CENOVUS ENERGY INC	27.66	8,299.04
	Total Shares	300.0000	Total Cost of Shares		8,299.04
171340AF9	04-09-09	25,000	CHURCH & DWIGHT INC SR SUB NT 6.000 % Due 12-15-12	101.71	25,427.00
	Total Shares	25,000	Total Cost of Shares		25,427.00
17275r102	08-20-08	500.0000	CISCO SYSTEMS	24.50	12,248.95
17275r102	04-08-09	300.0000	CISCO SYSTEMS	17.32	5,196.54
	Total Shares	800.0000	Total Cost of Shares		17,445.49
228769105	11-02-07	500.0000	CRUCELL ADR	19.82	9,910.76
	Total Shares	500.0000	Total Cost of Shares		9,910.76
26190840	12-31-09	78,770.8100000	DREYFUS TREAS PRIME CASH MGMT PART MMF	1.00	78,770.81
	Total Shares	78,770.8100000	Total Cost of Shares		78,770.81
291011104	07-14-09	200.0000	EMERSON ELECTRIC	31.68	6,336.60
	Total Shares	200.0000	Total Cost of Shares		6,336.60
292505104	10-29-09	300.0000	ENCANA CORP	29.37	8,812.38
	Total Shares	300.0000	Total Cost of Shares		8,812.38
292505ab0	01-30-09	25,000	ENCANA CORP BOND 4.750 % Due 10-15-13	96.13	24,033.25
	Total Shares	25,000	Total Cost of Shares		24,033.25
292764107	09-18-09	750.0000	ENERNOC INC	34.11	25,580.75
	Total Shares	750.0000	Total Cost of Shares		25,580.75
36160B105	10-29-09	400.0000	GDF SUEZ SPON ADR	43.25	17,299.32
	Total Shares	400.0000	Total Cost of Shares		17,299.32
372460105	01-29-09	300.0000	GENUINE PARTS CO	32.44	9,731.39
	Total Shares	300.0000	Total Cost of Shares		9,731.39
458140100	11-04-97	200.0000	INTEL CORP	19.39	3,878.50
458140100	12-30-97	100.0000	INTEL CORP	18.23	1,823.19
458140100	08-13-02	200.0000	INTEL CORP	18.12	3,623.50
458140100	11-12-02	300.0000	INTEL CORP	17.90	5,371.50
458140100	01-22-03	200.0000	INTEL CORP	16.69	3,337.50

HOLDINGS REPORT

BLACK MOUNTAIN FOUNDATION

045050x

December 31, 2009

Account Number: 045050x

Book Value

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost
458140100	04-03-08	500.0000	INTEL CORP	21.86	10,932.00
	Total Shares	1,500.0000	Total Cost of Shares		28,966.19
478160104	09-11-89	600.0000	JOHNSON & JOHNSON	6.45	3,870.00 3391
478160104	09-03-97	100.0000	JOHNSON & JOHNSON	29.44	2,944.13
478160104	08-16-01	100.0000	JOHNSON & JOHNSON	55.73	5,573.00
478160104	08-13-02	100.0000	JOHNSON & JOHNSON	55.18	5,518.50
	Total Shares	900.0000	Total Cost of Shares		17,905.63
580135101	05-14-08	300.0000	MC DONALDS	61.36	18,406.97
580135101	07-14-09	100.0000	MC DONALDS	57.36	5,736.30
	Total Shares	400.0000	Total Cost of Shares		24,143.27
592688105	05-14-08	150.0000	METTLER TOLEDO INTL COM	99.37	14,905.50
592688105	04-08-09	150.0000	METTLER TOLEDO INTL COM	53.12	7,968.20
	Total Shares	300.0000	Total Cost of Shares		22,873.70
594918104	03-28-07	200.0000	MICROSOFT CORP	27.86	5,572.00
594918104	09-05-07	200.0000	MICROSOFT CORP	28.68	5,736.00
	Total Shares	400.0000	Total Cost of Shares		11,308.00
641069406	02-16-05	250.0000	NESTLE S A ADR	26.71	6,677.00
641069406	08-17-05	250.0000	NESTLE S A ADR	28.17	7,042.00
641069406	01-25-08	250.0000	NESTLE S A ADR	43.67	10,917.00
641069406	04-03-08	250.0000	NESTLE S A ADR	50.31	12,578.25
	Total Shares	1,000.0000	Total Cost of Shares		37,214.25
654902204	04-08-09	500.0000	NOKIA CORP	13.31	6,657.34
	Total Shares	500.0000	Total Cost of Shares		6,657.34
66987v109	09-05-07	100.0000	NOVARTIS AG	53.45	5,345.00
66987v109	11-02-07	200.0000	NOVARTIS AG	52.62	10,524.00
66987v109	04-03-08	200.0000	NOVARTIS AG	51.21	10,242.00
	Total Shares	500.0000	Total Cost of Shares		26,111.00
68389xag0	07-20-09	25,000	ORACLE CORP NOTE 5.000 % Due 07-08-19	101.50	25,375.75
	Total Shares	25,000	Total Cost of Shares		25,375.75
713448108	09-05-07	100.0000	PEPSICO INC	68.16	6,816.00
713448108	11-02-07	100.0000	PEPSICO INC	73.19	7,319.00

Lowell, Blake & Associates

HOLDINGS REPORT

BLACK MOUNTAIN FOUNDATION

045050x

December 31, 2009

Account Number: 045050x

Book Value

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Tax Total Cost
713448108	01-25-08	200.0000	PEPSICO INC	68.92	13,784.00
	Total Shares	400.0000	Total Cost of Shares		27,919.00
71654V408	04-03-08	200.0000	PETROLEO BRASILEIRO	53.80	10,761.00
71654V408	05-14-08	300.0000	PETROLEO BRASILEIRO	67.59	20,278.40
	Total Shares	500.0000	Total Cost of Shares		31,039.40
80105N105	01-25-08	400.0000	SANOFI AVENTIS ADR	40.39	16,158.00
80105N105	04-08-09	100.0000	SANOFI AVENTIS ADR	28.14	2,814.30
80105N105	07-14-09	200.0000	SANOFI AVENTIS ADR	29.43	5,886.60
	Total Shares	700.0000	Total Cost of Shares		24,858.90
83568gaa2	04-15-09	25,000.0000	SONOSITE CONV. NOTE 3.750 % Due 07-15-14	89.93	22,483.25
	Total Shares	25,000.0000	Total Cost of Shares		22,483.25
881624209	07-14-09	100.0000	TEVA PHARMACEUTICALS	49.71	4,971.30
	Total Shares	100.0000	Total Cost of Shares		4,971.30
88579y101	07-07-06	100.0000	3 M COMPANY	74.69	7,469.00
88579y101	02-15-07	100.0000	3 M COMPANY	77.38	7,738.00
	Total Shares	200.0000	Total Cost of Shares		15,207.00
886423102	09-18-09	550.0000	TIDEWATER INC	45.77	25,170.77
	Total Shares	550.0000	Total Cost of Shares		25,170.77
9128276r8	08-13-02	25,000	UST INFLATION NOTE 3.500 % Due 01-15-11	111.94	27,986.05
	Total Shares	25,000	Total Cost of Shares		27,986.05
912828CT5	08-20-08	25,000	U S TREAS NOTES 4.250 % Due 08-15-14	106.02	26,505.32
	Total Shares	25,000	Total Cost of Shares		26,505.32
912828af7	11-25-03	25,000	UST INFLATION NOTE 3.000 % Due 07-15-12	112.95	28,236.35
	Total Shares	25,000	Total Cost of Shares		28,236.35
K5675SEW5	05-16-08	125,000	DENMARK GOV NOTE/US $ DEN 0.920 % Due 11-15-13	21.72	27,151.41
	Total Shares	125,000	Total Cost of Shares		27,151.41

HOLDINGS REPORT
BLACK MOUNTAIN FOUNDATION
045050x
December 31, 2009

Account Number: 045050x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX BOOK Total Cost VALUE
K7037A107	08-29-08	200.0000	NKT HOLDING GROUP NEW	57.75	11,550.51
K7037A107	07-15-09	200.0000	NKT HOLDING GROUP NEW	34.55	6,910.28
	Total Shares	400.0000	Total Cost of Shares		18,460.79
Q0819ACJ7	05-16-08	25,000	AUSTRALIAN GOV NOTE/US $ DEN 5.730 % Due 04-15-15	95.34	23,835.11
	Total Shares	25,000	Total Cost of Shares		23,835.11
Q0819aaw0	02-23-07	15,000	AUSTRALIAN GOV NOTE/US $ DEN 5.270 % Due 06-15-11	79.00	11,849.93
	Total Shares	15,000	Total Cost of Shares		11,849.93
Q6750XGB8	07-20-09	30,000	NEW ZEALAND GOV NOTE/US $ DEN 4.620 % Due 04-15-13	70.18	21,053.30
	Total Shares	30,000	Total Cost of Shares		21,053.30
Q6750XHL5	05-16-08	30,000	NEW ZEALAND GOV NOTE/US $ DEN 4.260 % Due 04-15-15	75.95	22,784.61
	Total Shares	30,000	Total Cost of Shares		22,784.61
R63339FS0	05-19-08	125,000	NORWEGIAN GOV NOTE/US $ DEN 0.840 % Due 05-15-15	20.50	25,628.98
R63339FS0	09-02-08	75,000	NORWEGIAN GOV NOTE/US $ DEN 0.840 % Due 05-15-15	18.57	13,927.29
	Total Shares	200,000	Total Cost of Shares		39,556.27
X3446pbb9	11-16-05	500,000	ICELANDIC GOV NOTE/US $ DEN 0.060 % Due 05-17-13	1.59	7,961.55
X3446pbb9	05-19-06	1,000,000	ICELANDIC GOV NOTE/US $ DEN 0.060 % Due 05-17-13	1.29	12,916.48
	Total Shares	1,500,000	Total Cost of Shares		20,878.03

Lowell, Blake & Associates

HOLDINGS REPORT

BLACK MOUNTAIN FOUNDATION

045050x

December 31, 2009

Account Number: 045050x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost BOOK VALUE
b6399c107	04-04-08	200.0000	ANHEUSER BUSCH INBEV	90.88	18,175.50
	Total Shares	200.0000	Total Cost of Shares		18,175.50
k0514g101	04-04-08	1.0000	AP MOELLER MAERSK CL B	11,127.00	11,127.00
	Total Shares	1.0000	Total Cost of Shares		11,127.00
k7317j117	08-20-03	200.0000	NOVOZYMES	29.79	5,958.00
	Total Shares	200.0000	Total Cost of Shares		5,958.00
k9773j128	02-20-03	200.0000	VESTAS WIND SYSTEMS	7.10	1,419.83
	Total Shares	200.0000	Total Cost of Shares		1,419.83
principal	12-31-09	10.0000000	PRINCIPAL CASH	1.00	10.00
	Total Shares	10.0000000	Total Cost of Shares		10.00
q0557g103	08-29-08	2,500.0000	ASCIANO GROUP STAPLED SECURITY	4.38	10,944.97
	Total Shares	2,500.0000	Total Cost of Shares		10,944.97
TOTAL PORTFOLIO					**1,095,291.05**

12/31/09 TOTAL BOOK VALUE 1,125,333.05

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage
Account Statement

Account Number: BB9-025903
Statement Period: 12/01/2009 - 12/31/2009

W NICHOLAS & JOAN I THORNDIKE
ALEXANDER THORNDIKE TTEE
THE BLACK MOUNTAIN FOUNDATION
C/O BARNEKE & ANDERSON LLP
211 CONGRESS STREET 7TH FLOOR
BOSTON MA 02110-2410

Period Beginning Account Value:
$1,200,782.10

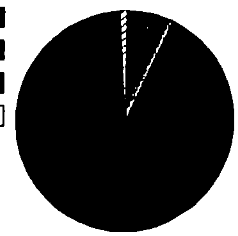
Period Ending Account Value:
$1,212,778.57

Your Investment Representative:
ROBERT B MALONEY

Asset Allocation

	This Period	% Allocation
Cash, Money Funds, and FDIC Deposits	78,770.81	7%
Fixed Income	430,056.49	35%
Equities	692,727.92	57%
Global Securities[4]	11,223 35	1%
Account Total (Pie Chart)	**$1,212,778.57**	**100%**

See page 2 of this statement for important information regarding the Asset Allocation section



Asset Allocation percentages are rounded to the nearest whole percentage

Pie Chart allocation excludes all asset classes which net to a liability

B0068164CSF30006

PAR-02-ROLL

[redacted]

Asset Allocation Disclosure and Footnotes

[4] Global Cash Balance and Global Securities are displayed in U.S. dollars based on interbank exchange rates as of 12/31/2009. Exchange rates can vary.

For Your Information

MAKE CHECKS PAYABLE TO PERSHING LLC PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.

Customer Service Information

Your Investment Representative: 998	Contact Information	Customer Service Information
ROBERT B. MALONEY	**E-Mail Address:** clientservices@e-winslow com	**Service Hours:** Weekdays 08:30 a m - 05:00 p m EST **Customer Service Telephone Number:** (617) 896-3500 **Web Site:** winslowevanscrocker.com

As you requested, copies of this statement have been sent to:
W NICHOLAS THORNDIKE

LOWELL, BLAKE & ASSOCIATES, INC.

Exchange Rate Table

Currency	USD Equivalent	Currency per USD
DANISH KRONE	0 1928	5.1856

Exchange rates are based on interbank exchange rates as of 12/31/2009. Exchange rates can vary.

Portfolio Holdings

The total percent allocation of Global Securities is 1.00%

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 7.00% of Portfolio									
Cash Balance				0.00	102.00				
Money Market									
DREYFUS TREAS PRIME PART SH									
78,668.810	12/01/09	0000000465	12/31/09	64,041.73	78,668.81	0.00	1.19	0.00%	0.00%
Total Money Market				**$64,041.73**	**$78,668.81**	**$0.00**	**$1.19**		
Total Cash, Money Funds, and FDIC Deposits				**$64,041.73**	**$78,770.81**	**$0.00**	**$1.19**		

Winslow, Evans & Crocker, Inc.℠
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(617) 896-3500

Brokerage
Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1.00%.

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 35.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
3UNITED STATES TREAS NTS TREAS INFLATION PROTECTED SECS TIPS 3 500% 01/15/11 B/E Factor: 1 24204000 DTD 01/15/01 Moody Rating AAA S & P Rating AAA *Security Identifier:* 9128276R8									
25,000.000	08/13/02	94.9070	29,469.49	103.7270	32,208.27	2,738.78	499 09	875 00	3 37%
Original Cost Basis· 27,986 05									
3UNITED STATES TREAS NTS SER C-2012 INFLATION INDEXED NOTES TIPS Factor: 1.20228000 3 000% 07/15/12 B/E DTD 07/15/02 Moody Rating AAA S & P Rating AAA *Security Identifier:* 912828AF7									
25,000 000	11/25/03	98 9210	29,732.71	107.5160	32,316.08	2,583.37	414.10	750.00	2.79%
Original Cost Basis· 28,236.35									
UNITED STATES TREAS NOTES 4.250% 08/15/14 B/E DTD 08/15/04 1ST CPN DTE 02/15/05 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating AAA S & P Rating AAA *Security Identifier:* 912828CT5									
25,000.000	08/20/08	106 0210	26,187.38	107.8830	26,970.75	783.37	398.44	1,062.50	3.93%
Original Cost Basis: 26,505 32									
Total U.S. Treasury Securities 75,000.000			**$85,389.58**		**$91,495.10**	**$6,105.52**	**$1,311.63**	**$2,687.50**	
Corporate Bonds									
3AUSTRALIA NOTES ISIN#AU0000XCLWG7 5.750% 06/15/11 REG DTD 06/15/98 FOREIGN SECURITY 1ST CPN DTE 12/15/98 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating AAA S & P Rating AAA *Security Identifier:* Q0819AAW0									
15,000 000	02/23/07	79 0000	11,849.93	91.5355	13,730.34	1,880.41	34.09		
Original Cost Basis: 11,849.93									

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1.00%.

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
CHURCH & DWIGHT INC SR SUB NT 6 000% 12/15/12 B/E DTD 12/22/04 CALLABLE 12/31/09 @ 101 500 CALLABLE 12/15/10 @ 100.000 1ST CPN DTE 06/15/05 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating BA2 S & P Rating BB+ *Security Identifier:* 171340AF9									
25,000.000	04/09/09	101.7080	25,351.50	101.7500	25,437.50	86.00	66.67	1,500.00	5.89%
Original Cost Basis. 25,427 00									
NEW ZEALAND GOVT BD ISIN#NZGOVD0413R0 6 500% 04/15/13 REG DTD 04/15/01 FOREIGN SECURITY 1ST CPN DTE 10/15/01 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating AAA S & P Rating AAA *Security Identifier:* Q6750XGB8									
30,000.000	07/20/09	70.1780	21,053.30	75.8096	22,742.89	1,689.59	300.05		
Original Cost Basis: 21,053 30									
[3]REPUBLIC OF ICELAND SERIES NOTES ISIN#IS0000006989 7.250% 05/17/13 REG DTD 05/17/02 FOREIGN SECURITY 1ST CPN DTE 05/17/03 CPN PMT ANNUALLY ON MAY 17 Moody Rating AAA S & P Rating AA+ *Security Identifier:* X3446PBB9									
500,000.000	11/16/05	1.5920	7,961.55	0.7971	3,985.97	-3,975.58	181.42		
Original Cost Basis: 7,961.55									
1,000,000.000	05/19/06	1.2920	12,916.48	0.7971	7,971.94	-4,944.54	362.85		
Original Cost Basis: 12,916.48									
1,500,000.000	**Total**		**$20,878.03**		**$11,957.91**	**-$8,920.12**	**$544.27**	**$0.00**	
BARRICK GOLD FINANCECO LLC GTD NT 6.125% 09/15/13 B/E DTD 09/11/08 CALLABLE 1ST CPN DTE 03/15/09 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating BAA1 S & P Rating A- *Security Identifier:* 06849TAA6									
25,000.000	02/04/09	101.3080	25,269.00	109.9220	27,480.50	2,211.50	450.87	1,531.25	5.57%
Original Cost Basis. 25,327.00									

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(617) 896-3500

Brokerage Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%.

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
ENCANA CORP NT 4.750% 10/15/13 B/E DTD 10/02/03 CALLABLE FOREIGN SECURITY 1ST CPN DTE 04/15/04 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating BAA2 S & P Rating BBB+ *Security Identifier* 292505AB0									
25,000.000	01/30/09	96 1330	24,200 50	105.0550	26,263.75	2,063.25	250.69	1,187.50	4.52%
Original Cost Basis· 24,033.25									
KINGDOM OF DENMARK EURO BD ISIN#DK0009920894 5.000% 11/15/13 REG DTD 11/15/01 FOREIGN SECURITY 1ST CPN DTE 11/15/02 CPN PMT ANNUALLY ON NOV 15 Moody Rating AAA S & P Rating AAA *Security Identifier* K5675SEW5									
125,000.000	05/16/08	21.7210	27,151.41	21.0119	26,264.94	-886.47	151.90		
Original Cost Basis. 27,151.41									
SONOSIGHT INC E INC SR NT CONV 3.750% 07/15/14 B/E DTD 07/16/07 CALLABLE 07/15/13 @ 100.000 1ST CPN DTE 01/15/08 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15 *Security Identifier* 83568GAA2									
25,000 000	04/15/09	89.9330	22,668.25	95.0000	23,750.00	1,081.75	432.29	937.50	3.94%
Original Cost Basis: 22,483 25									
AUSTRALIA GOVT BOND ISIN#AU0000XCLW13 6.250% 04/15/15 REG DTD 04/15/02 FOREIGN SECURITY 1ST CPN DTE 10/15/02 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating AAA *Security Identifier* Q0819ACJ7									
25,000.000	05/16/08	95.3400	23,835.11	93.8858	23,471 46	-363.65	297.18		
Original Cost Basis 23,835.11									

[redacted]

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
NEW ZEALAND GOVT BONDS									
ISIN#NZGOVD0004R7 6.000% 04/15/15 REG									
DTD 04/15/03 FOREIGN SECURITY									
1ST CPN DTE 10/15/03 CPN PMT SEMI ANNUAL									
ON APR 15 AND OCT 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier Q6750XHL5									
30,000.000	05/16/08	75.9490	22,784 61	74.1802	22,254.08	-530.53	276.97		
Original Cost Basis: 22,784.61									
KOENIGREICH NORWEGEN 000N #NO0010226962									
EURO BOND 5.000% 05/15/15 REG									
DTD 05/15/04 FOREIGN SECURITY									
1ST CPN DTE 05/15/05 CPN PMT ANNUALLY									
ON MAY 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier R63339FS0									
125,000.000	05/19/08	20.5030	25,628.98	18.3164	22,895.50	-2,733.48	682.01		
Original Cost Basis: 25,628.98									
75,000 000	09/02/08	18.5700	13,927.29	18.3164	13,737.30	-189.99	409.21		
Original Cost Basis. 13,927.29									
200,000.000	**Total**		**$39,556.27**		**$36,632.80**	**-$2,923.47**	**$1,091.22**	**$0.00**	
[3]BRAZIL FEDERATIVE REP GLBL BRL NOTES									
ISIN#US105756BJ84 12.500% 01/05/16 B/E									
DTD 09/26/05									
Moody Rating BAA3 S & P Rating BBB-									
Security Identifier 105756BJ8									
50,000.000	02/23/07	55.5200	27,759.76	65.1213	32,560.65	4,800.89	1,743.18	6,250.00	19.19%
Original Cost Basis· 27,759.76									
ORACLE CORP NT 5.000% 07/08/19 B/E									
DTD 07/08/09 CALLABLE									
1ST CPN DTE 01/08/10 CPN PMT SEMI ANNUAL									
ON JAN 08 AND JUL 08									
Moody Rating A2 S & P Rating A									
Security Identifier 68389XAG0									
25,000 000	07/20/09	101.5030	25,363.00	103.1300	25,782 50	419.50	600.69	1,250.00	4.84%
Original Cost Basis: 25,375.75									

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Brokerage
Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%.

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
REPUBLIC OF BRAZIL NTS.									
ISIN#US105756BN96 10 250% 01/10/28 B/E									
DTD 02/14/07 FOREIGN SECURITY									
1ST CPN DTE 07/10/07 CPN PMT SEMI ANNUAL									
ON JAN 10 AND JUL 10									
Moody Rating BA2 S & P Rating BB									
Security Identifier. 105756BN9									
35,000 000	09/12/08	51.1520	17,903.20	57.8059	20,232.07	2,328.87	972.00	3,587.50	17.73%
Original Cost Basis. 17,903.20									
Total Corporate Bonds									
2,135,000.000			**$335,623.87**		**$338,561.39**	**$2,937.52**	**$7,212.07**	**$16,243.75**	
Total Fixed Income									
2,210,000.000			**$421,013.45**		**$430,056.49**	**$9,043.04**	**$8,523.70**	**$18,931.25**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 57.00% of Portfolio								
Common Stocks								
A P MOELLER MAERSK A/S SHS B								
ISIN#DK0010244508								
Dividend Option: Cash								
Security Identifier: AMKBF								
1 000	04/04/08	11,127 0000	11,127.00	7,057.9806	7,057.98	-4,069.02		
ABB LTD SPONSORED ADR								
Dividend Option. Cash								
Security Identifier. ABB								
500.000	05/14/08	32.5540	16,277.00	19.1000	9,550.00	-6,727 00		
500 000	08/20/08	23.5180	11,759.05	19.1000	9,550.00	-2,209.05		
1,000.000	**Total**		**$28,036.05**		**$19,100.00**	**-$8,936.05**	**$0.00**	

Account Number BB9-025903
W NICHOLAS & JOAN I THORNDIKE

PAR-02-ROLL

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1.00%.

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AFLAC INC								
Dividend Option: Cash								
Security Identifier: AFL								
200.000	07/14/09	31.2630	6,252.60	46.2500	9,250.00	2,997.40	224.00	2.42%
AMERICAN SCIENCE AND ENGINEERING INC								
Dividend Option Cash								
Security Identifier: ASEI								
100.000	11/02/07	59.1500	5,915 00	75.8400	7,584.00	1,669.00	80.00	1.05%
200 000	04/03/08	53.7800	10,756 00	75.8400	15,168 00	4,412.00	160.00	1.05%
300.000	**Total**		**$16,671.00**		**$22,752.00**	**$6,081.00**	**$240.00**	
ANHEUSER BUSCH INBEV SA SHS								
ISIN#BE0003793107								
Dividend Option. Cash								
Security Identifier: AHBIF								
200.000	04/04/08	90.8780	18,175.50	52.2122	10,442.45	-7,733.05		
3APTARGROUP INC								
Dividend Option. Cash								
Security Identifier: ATR								
400.000	02/06/04	19.7780	7,911.00	35.7400	14,296.00	6,385 00	240.00	1.67%
400.000	08/19/04	21.7740	8,709.50	35.7400	14,296.00	5,586.50	240.00	1.67%
800.000	**Total**		**$16,620.50**		**$28,592.00**	**$11,971.50**	**$480.00**	
ASCIANO GROUP ISIN#AU000000AIO7								
Dividend Option: Cash								
Security Identifier: AANOF								
2,500.000	08/29/08	4.3780	10,944.97	1.6363	4,090.91	-6,854.06		
3BAYTEX ENERGY TR TR UNIT								
ISIN#CA0731761098								
Dividend Option: Cash								
Security Identifier: BTE								
1,000.000	09/19/06	21 5520	21,551.90	28.3000	28,300.00	6,748.10		
500.000	03/30/07	18.0540	9,027.00	28.3000	14,150.00	5,123.00		
1,500.000	**Total**		**$30,578.90**		**$42,450.00**	**$11,871.10**	**$0.00**	
BECTON DICKINSON & CO								
Dividend Option. Cash								
Security Identifier: BDX								
200.000	05/14/08	86 6700	17,333.98	78.8600	15,772.00	-1,561.98	296.00	1 87%
100.000	04/08/09	66 2630	6,626.30	78.8600	7,886.00	1,259.70	148.00	1.87%
300.000	**Total**		**$23,960.28**		**$23,658.00**	**-$302.28**	**$444.00**	

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage
Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%.

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
³CANADIAN NATL RY CO COM								
ISIN#CA1363751027								
Dividend Option: Cash								
Security Identifier: CNI								
200 000	01/22/03	13.5120	2,702.33	54.3600	10,872.00	8,169.67		
CENOVUS ENERGY INC COM								
ISIN#CA15135U1093								
Dividend Option· Cash								
Security Identifier. CVE								
300 000	10/29/09	27.6630	8,299.03	25.2000	7,560.00	-739.03		
CISCO SYSTEMS INC								
Dividend Option. Cash								
Security Identifier CSCO								
500.000	08/20/08	24.4980	12,248.95	23.9400	11,970 00	-278.95		
300.000	04/08/09	17 3220	5,196.54	23.9400	7,182.00	1,985.46		
800.000	**Total**		**$17,445.49**		**$19,152.00**	**$1,706.51**	**$0.00**	
CRUCELL N V SPONSORED ADR								
ISIN#US2287691057								
Dividend Option· Cash								
Security Identifier: CRXL								
500 000	11/02/07	19.8220	9,910 76	20.1800	10,090.00	179.24		
EMERSON ELECTRIC CO COM								
Dividend Option· Cash								
Security Identifier: EMR								
200.000	07/14/09	31.6830	6,336.60	42.6000	8,520.00	2,183.40	268.00	3.14%
ENCANA CORP COM SHS								
ISIN#CA2925051047								
Dividend Option. Cash								
Security Identifier ECA								
300.000	10/29/09	29.3750	8,812.39	32.3900	9,717.00	904.61		

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ENERNOC INC COM								
Dividend Option· Cash								
Security Identifier: ENOC								
750 000	09/18/09	34 1080	25,580 75	30.3900	22,792 50	-2,788.25		
GDF SUEZ SPON ADR								
Dividend Option Cash								
Security Identifier: GDFZY								
400 000	10/29/09	43.2480	17,299.32	43 4510	17,380.40	81.08	592.50	3.40%
GENUINE PARTS CO								
Dividend Option. Cash								
Security Identifier GPC								
300.000	01/29/09	32.4380	9,731.39	37.9600	11,388.00	1,656.61	480.00	4.21%
3INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
100.000	02/13/98	21.3300	2,133.00	20.4000	2,040.00	-93.00	56.00	2.74%
200.000	06/04/99	26.0180	5,203.50	20.4000	4,080.00	-1,123 50	112.00	2.74%
200.000	08/13/02	18 1180	3,623.50	20.4000	4,080.00	456.50	112.00	2.74%
300.000	11/12/02	17.9050	5,371.50	20.4000	6,120.00	748.50	168 00	2.74%
200.000	01/22/03	16.6880	3,337 50	20.4000	4,080.00	742.50	112.00	2.74%
500.000	04/03/08	21.8640	10,932.00	20.4000	10,200.00	-732.00	280.00	2.74%
1,500.000	**Total**		**$30,601.00**		**$30,600.00**	**-$1.00**	**$840.00**	
5JOHNSON & JOHNSON COM								
Dividend Option· Cash								
Security Identifier: JNJ								
900 000	12/01/08	N/A	Please Provide	64 4100	57,969.00	N/A	1,764.00	3.04%
MCDONALDS CORP								
Dividend Option. Cash								
Security Identifier: MCD								
300.000	05/14/08	61.3570	18,406.97	62.4400	18,732.00	325 03	660.00	3.52%
100 000	07/14/09	57.3630	5,736.30	62.4400	6,244.00	507.70	220.00	3.52%
400.000	**Total**		**$24,143.27**		**$24,976.00**	**$832.73**	**$880.00**	
METTLER TOLEDO INTL COM								
Dividend Option: Cash								
Security Identifier: MTD								
150.000	05/14/08	99 3700	14,905.50	104.9900	15,748.50	843.00		
150 000	04/08/09	53.1210	7,968.20	104.9900	15,748.50	7,780.30		
300.000	**Total**		**$22,873.70**		**$31,497.00**	**$8,623.30**	**$0.00**	

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1.00%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]MICROSOFT CORP COM								
Dividend Option Cash								
Security Identifier MSFT								
200.000	03/28/07	27 8600	5,572.00	30.4900	6,098.00	526 00	104.00	1.70%
200 000	09/05/07	28.6800	5,736.00	30.4900	6,098.00	362.00	104 00	1.70%
400.000	**Total**		**$11,308.00**		**$12,196.00**	**$888.00**	**$208.00**	
[3]NESTLE SA SPONSORED ADRS REGISTERED								
Dividend Option Cash								
Security Identifier NSRGY								
250 000	02/16/05	26.7080	6,677 00	48.5610	12,140.25	5,463.25	201.00	1.65%
250 000	08/17/05	28.1680	7,042.00	48.5610	12,140.25	5,098.25	201.00	1.65%
250 000	01/25/08	43.6680	10,917.00	48.5610	12,140 25	1,223.25	201.00	1.65%
250.000	04/03/08	50.3130	12,578.25	48.5610	12,140 25	-438.00	201.01	1.65%
1,000.000	**Total**		**$37,214.25**		**$48,561.00**	**$11,346.75**	**$804.01**	
[5]NKT HOLDING AS SHS								
ISIN#DK0010287663								
Dividend Option. Cash								
Security Identifier K7037A107								
200.000	N/A	N/A	N/A	56.1167	11,223.35	N/A		
NOKIA CORP SPONSORED ADR								
Dividend Option. Cash								
Security Identifier NOK								
500 000	04/08/09	13.3150	6,657.34	12.8500	6,425.00	-232.34	196.50	3.05%
NOVARTIS AG SPONSORED ADR								
Dividend Option Cash								
Security Identifier NVS								
100.000	09/05/07	53 4500	5,345 00	54 4300	5,443.00	98.00	145.37	2.67%
200 000	11/02/07	52.6200	10,524.00	54.4300	10,886.00	362.00	290.74	2.67%
200.000	04/03/08	51.2100	10,242.00	54.4300	10,886 00	644.00	290.75	2.67%
500.000	**Total**		**$26,111.00**		**$27,215.00**	**$1,104.00**	**$726.86**	

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1 00%

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
³NOVOZYMES A/S SHS B ISIN#DK0010272129								
Dividend Option Cash								
Security Identifier NVZMF								
200.000	08/20/03	29 7900	5,958 00	104.1341	20,826.83	14,868.83		
PEPSICO INC								
Dividend Option Cash								
Security Identifier: PEP								
100 000	09/05/07	68.1600	6,816.00	60.8000	6,080.00	-736 00	180.00	2.96%
100.000	11/02/07	73 1900	7,319.00	60.8000	6,080.00	-1,239.00	180.00	2.96%
200 000	01/25/08	68 9200	13,784 00	60 8000	12,160.00	-1,624.00	360 00	2.96%
400.000	**Total**		**$27,919.00**		**$24,320.00**	**-$3,599.00**	**$720.00**	
PETROLEO BRASILEIRO SA PETROBRAS								
SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: PBR								
200 000	04/03/08	53.8050	10,761.00	47.6800	9,536.00	-1,225.00	71.19	0.74%
300.000	05/14/08	67.5950	20,278.40	47 6800	14,304.00	-5,974.40	106.79	0.74%
500.000	**Total**		**$31,039.40**		**$23,840.00**	**-$7,199.40**	**$177.98**	
SANOFI AVENTIS SPONS ADR								
ISIN#US80105N1054								
Dividend Option: Cash								
Security Identifier SNY								
400.000	01/25/08	40.3950	16,158.00	39.2700	15,708.00	-450 00	446.93	2.84%
100.000	04/08/09	28 1430	2,814.30	39.2700	3,927.00	1,112.70	111.73	2.84%
200.000	07/14/09	29.4330	5,886 60	39.2700	7,854.00	1,967.40	223.47	2.84%
700.000	**Total**		**$24,858.90**		**$27,489.00**	**$2,630.10**	**$782.13**	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR								
ISIN#US8816242098								
Dividend Option Cash								
Security Identifier: TEVA								
100.000	07/14/09	49.7130	4,971.30	56.1800	5,618.00	646.70	48.24	0.85%
TIDEWATER INC								
Dividend Option Cash								
Security Identifier: TDW								
550 000	09/18/09	45.7650	25,170.77	47.9500	26,372.50	1,201 73	550 00	2.08%

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage
Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings *(continued)*

The total percent allocation of Global Securities is 1.00%.

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
[3]VESTAS WIND SYSTEMS AS SHS								
ISIN#DK0010268606								
Dividend Option Cash								
Security Identifier: VWSYF								
200 000	02/20/03	7 0990	1,419.83	61.0000	12,200.00	10,780.17		
[3]3M CO COM								
Dividend Option Cash								
Security Identifier: MMM								
100.000	07/07/06	74.6900	7,469.00	82.6700	8,267.00	798.00	204.00	2.46%
100.000	02/15/07	77 3800	7,738 00	82.6700	8,267.00	529.00	204.00	2.46%
200.000	**Total**		**$15,207.00**		**$16,534.00**	**$1,327.00**	**$408.00**	
Total Common Stocks			**$563,937.62**		**$692,727.92**	**$59,597.95**	**$10,834.22**	
Total Equities			**$563,937.62**		**$692,727.92**	**$59,597.95**	**$10,834.22**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$1,063,721.88**	**$1,201,555.22**	**$68,640.99**	**$8,523.70**	**$29,766.66**

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

[3] The cost basis of securities positions acquired prior to the availability of the PORTFOLIO EVALUATION SERVICE for this account, or delivered into this account, has been provided to PERSHING by your financial institution, and we make no representation as to the accuracy of such cost basis

[5] Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

Disclosures and Other Information

Pricing - Securities prices may vary from actual liquidation value Prices shown should only be used as a general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, such securities have not been included in the Asset Allocation information at the beginning of this statement.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested. You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions - Pershing may execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing 's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote - Securities held by you on margin (securities not fully paid for by you) may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin will be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Portfolio Holdings

The total percent allocation of Global Securities is 1.00%.

DANISH KRONE

Quantity	Description	Market Price	Market Value	Market Value in USD	Estimated Annual Income	Estimated Yield
Equities 57.00% of Portfolio						
Common Stocks						
200.000	NKT HOLDING AS SHS ISIN#DK0010287663 *Security Identifier:* K7037A107	291.0000	58,200.00	11,223.35		
Total Common Stocks			58,200.00	$11,223.35	0.00	
Total Equities			58,200.00	$11,223.35	0.00	

Description	Market Value	Market Value in USD	Accrued Interest	Estimated Annual Income
Total DANISH KRONE	58,200.00	$11,223.35	0.00	0.00

Description	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$11,223.35	$0.00	$0.00

Form **8868** (Rev. April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization BLACK MOUNTAIN FOUNDATION	**Employer identification number** 04-6825487
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O ROPES & GRAY, ONE INT'L PLACE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02110	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ LOWELL, BLAKE & ASSOCIATES, INC. 141 TREMONT STREET, STE 200 - BOSTON, MA 02111-1209

  Telephone No. ▶ 617-422-0064 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,483.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 7,600.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.