Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: THE JOHN AND MARY CORCORAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 100 GRANDVIEW ROAD — Room/suite: 207

City or town, state, and ZIP code: BRAINTREE, MA 02184

A Employer identification number: 04-6689934

B Telephone number: 781-849-0014

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 65,453,547.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	103,825.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	35,296.	35,296.		STATEMENT 1
	4 Dividends and interest from securities	1,661,726.	1,661,726.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<2,179,113.>			
	b Gross sales price for all assets on line 6a 14,968,536.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	601,522.	601,522.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	223,256.	2,298,544.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	21,302.	0.		0.
	c Other professional fees STMT 5	336,086.	229,850.		94,236.
	17 Interest				
	18 Taxes STMT 6	28,309.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	35,189.	35,189.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	420,886.	265,039.		94,236.
	25 Contributions, gifts, grants paid	1,422,141.			1,422,141.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,843,027.	265,039.		1,516,377.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,619,771.>			
	b **Net investment income** (if negative, enter -0-)		2,033,505.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,944,459.	2,872,095.	2,872,095.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	11,583.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 11,653,330.			
	Less: allowance for doubtful accounts ▶	11,464,122.	11,653,330.	11,653,330.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	4,108,590.	5,205,591.	5,398,673.
	b Investments - corporate stock STMT 9	18,246,349.	14,799,907.	15,970,842.
	c Investments - corporate bonds STMT 10	3,782,299.	12,859,677.	13,460,983.
	11 Investments - land, buildings, and equipment basis ▶ 1,360,240.			
	Less accumulated depreciation ▶	1,262,406.	1,360,240.	1,360,240.
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	13,555,591.	14,004,788.	14,737,384.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	64,375,399.	62,755,628.	65,453,547.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	64,375,399.	62,755,628.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	64,375,399.	62,755,628.	
	31 Total liabilities and net assets/fund balances	64,375,399.	62,755,628.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,375,399.
2 Enter amount from Part I, line 27a	2	<1,619,771.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	62,755,628.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	62,755,628.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITI PRIVATE BANK XX 15A-03724-18	P	VARIOUS	VARIOUS
b	BNY MELLON XX 10006928000	P	VARIOUS	VARIOUS
c	CITI PRIVATE BANK XX 15A-03724-18	P	VARIOUS	VARIOUS
d	CITI PRIVATE BANK XX 15A-03724-18	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,711,556.		5,498,073.	213,483.
b	432,428.		416,561.	15,867.
c	8,807,547.		11,233,015.	<2,425,468.>
d	17,005.			17,005.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				213,483.
b				15,867.
c				<2,425,468.>
d				17,005.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <2,179,113.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,993,329.	14,487,251.	.137592
2007	1,238,376.	3,738,384.	.331260
2006	484,104.	3,720,438.	.130120
2005	1,157,187.	5,207,659.	.222209
2004	1,440,561.	5,347,001.	.269415

2	Total of line 1, column (d)	2	1.090596
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.218119
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	60,504,476.
5	Multiply line 4 by line 3	5	13,197,176.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,335.
7	Add lines 5 and 6	7	13,217,511.
8	Enter qualifying distributions from Part XII, line 4	8	1,516,377.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	40,670.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	40,670.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	40,670.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 18,000.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 57,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	75,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	34,330.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	34,330. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 12	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN M. CORCORAN, JR., TRUSTEE Telephone no. ▶ 781-849-0011

Located at ▶ 100 GRANDVIEW ROAD, SUITE 207, BRAINTREE, MA ZIP+4 ▶ 02184

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M CORCORAN, JR 100 GRANDVIEW ROAD, SUITE 207 BRAINTREE, MA 02184	TRUSTEE 1.00	0.	0.	0.
THOMAS M CORCORAN 100 GRANDVIEW ROAD, SUITE 207 BRAINTREE, MA 02184	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CITIGROUP GLOBAL MKTS INC. - 111 WALL STREET, 3RD FLOOR, NEW YORK, NY 10005	INVESTMENT ADVISORY SERVICES	196,636.
THE PHILANTHROPIC INITIATIVE - 160 FEDERAL STREET, 8TH FLOOR, BOSTON, MA 02110	PHILANTHROPIC SERVICES	94,236.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	26,907,090.
b	Average of monthly cash balances		1b	7,014,058.
c	Fair market value of all other assets		1c	27,504,716.
d	**Total** (add lines 1a, b, and c)		1d	61,425,864.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	61,425,864.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	921,388.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	60,504,476.
6	**Minimum investment return.** Enter 5% of line 5		6	3,025,224.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	3,025,224.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 40,670.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	40,670.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,984,554.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,984,554.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,984,554.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,516,377.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,516,377.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,516,377.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				2,984,554.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 687,824.				
b From 2005 — 898,828.				
c From 2006 — 304,578.				
d From 2007 — 1,063,703.				
e From 2008 — 1,286,935.				
f Total of lines 3a through e	4,241,868.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,516,377.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,516,377.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,468,177.			1,468,177.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,773,691.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,773,691.			
10 Analysis of line 9:				
a Excess from 2005 — 118,475.				
b Excess from 2006 — 304,578.				
c Excess from 2007 — 1,063,703.				
d Excess from 2008 — 1,286,935.				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	1422141.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	35,296.	
4 Dividends and interest from securities			14	1,661,726.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			34	601,522.	
8 Gain or (loss) from sales of assets other than inventory			18	<2,179,113.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		119,431.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 119,431.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 9/8/10 — Title Trustee

Paid Preparer's Use Only

Preparer's signature James L. Oolin CPA — Date 9/3/10 — Check if self-employed ☐ — Preparer's identifying number P00447677

Firm's name (or yours if self-employed), address, and ZIP code: GOSULE, BUTKUS & JESSON, LLP, 480 ADAMS STREET, MILTON, MA 02186 — EIN 04-3442418 — Phone no. 617-698-3950

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization
THE JOHN AND MARY CORCORAN FAMILY FOUNDATION

Employer identification number
04-6689934

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE JOHN AND MARY CORCORAN FAMILY FOUNDATION

Employer identification number: 04-6689934

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF JOHN M CORCORAN 100 GRANDVIEW ROAD, SUITE 207 BRAINTREE, MA 02184	$ 103,825.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BNY MELLON	35,156.
IRS	140.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	35,296.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST - STEVEN CREEK COMMONS LLC	38,918.	0.	38,918.
BNY MELLON	225,430.	0.	225,430.
CITI PRIVATE BANK - DIVIDENDS	364,004.	0.	364,004.
CITI PRIVATE BANK - INTEREST	438,634.	0.	438,634.
NOTE RECEIVABLE - JOHN M. CORCORAN & CO. LLC	402,519.	0.	402,519.
NOTE RECEIVABLE - RICHARD J. HIGH	146,190.	0.	146,190.
PASS THROUGH ENTITIES - DIVIDENDS	14,303.	0.	14,303.
PASS THROUGH ENTITIES - INTEREST	31,728.	0.	31,728.
TOTAL TO FM 990-PF, PART I, LN 4	1,661,726.	0.	1,661,726.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
500 GRANITE AVENUE	32,450.	32,450.	
WEYMOUTH COMMONS ASSOCIATES LLC	17,695.	17,695.	
STRATTON HILL ASSOCIATES, LLC	5,286.	5,286.	
MARKS CHURCH COMMONS ASSOC. LP	71,396.	71,396.	
STEVENS CREEK COMMONS, LLC	1,901.	1,901.	
CORCORAN STEVENS, LLC	<1,275.>	<1,275.>	
TRIBUNE ASSOC. LLC	<26,616.>	<26,616.>	
HUNTERS RUN, LLP	32,952.	32,952.	
COMMODORE REALTY LLC	<3,376.>	<3,376.>	
SAUGUS COMMONS ASSOCIATES LLC	756,354.	756,354.	
SHREWSBURY COMMONS LLC	<140,145.>	<140,145.>	

SHREWSBURY CONSERVATION ASSOC. LLC	434.	434.	
NEWHALL HOLDINGS, LLC	172,326.	172,326.	
ADAMS STREET VILLAGE LLC	27,806.	27,806.	
CORCORAN MEADOWS LLC	<17,281.>	<17,281.>	
ACADEMY ASSOCIATES LLC	<5,962.>	<5,962.>	
CORCORAN JACKSONVILLE LP	<42,076.>	<42,076.>	
MARKS CHURCH INC.	614.	614.	
JOHN M. CORCORAN & CO. LLC	<280,961.>	<280,961.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	601,522.	601,522.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	21,302.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	21,302.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	216,850.	216,850.		0.
AUDIT AND TAX	12,000.	0.		0.
PHILANTHROPIC SERVICES	94,236.	0.		94,236.
VALUATION SERVICES	13,000.	13,000.		0.
TO FORM 990-PF, PG 1, LN 16C	336,086.	229,850.		94,236.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOVERNMENT EXCISE AND FEES	28,309.	0.		0.
TO FORM 990-PF, PG 1, LN 18	28,309.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATIONAL COSTS	35,189.	35,189.		0.
TO FORM 990-PF, PG 1, LN 23	35,189.	35,189.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CITI PRIVATE BANK - STATEMENT ATTACHED	X		5,205,591.	5,398,673.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,205,591.	5,398,673.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,205,591.	5,398,673.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITI PRIVATE BANK - STATEMENT ATTACHED	14,799,907.	15,970,842.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,799,907.	15,970,842.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITI PRIVATE BANK - STATEMENT ATTACHED	5,381,898.	5,699,375.
BNY MELLON - SCHEDULE ATTACHED	7,477,779.	7,761,608.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,859,677.	13,460,983.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CITI PRIVATE BANK - ACCRUED INTEREST INCOME	FMV	139,259.	139,259.
PASS-THROUGH ENTITIES	FMV	13,758,451.	14,491,047.
BNY MELLON - ACCRUED INTEREST	FMV	107,078.	107,078.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,004,788.	14,737,384.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 12
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ESTATE OF JOHN M. CORCORAN	100 GRANDVIEW ROAD, SUITE 207 BRAINTREE, MA 02184

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY P.O. BOX 22538 OKLAHOMA CITY, OK 73123-1538	NONE GENERAL PURPOSE	PUBLIC CHARITY	2,500.
RODMAN RIDE FOR KIDS TEN LINCOLN ROAD FOXBORO, MA 02035	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
ST. FRANCIS HOUSE 39 BOYLSTON STEET BOSTON , MA 02116	NONE GENERAL PURPOSE	PUBLIC CHARITY	50,000.
THE CATHOLIC SCHOOL FOUNDATION, INC. 2121 COMMONWEALTH AVENUE BRIGHTON, MA 02135	NONE INNER-CITY SCHOLARSHIP FUND	EDUCATIONA INSTITUTIO	125,000.
BOSTON COLLEGE 140 COMMOWEALTH AVENUE CHESTNUT HILL, MA 02467-3934	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	25,000.
SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON, MA 02108	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	10,000.
BOSTON COLLEGE HIGH SCHOOL 150 MORRISSEY BOULEVARD BOSTON, MA 02125	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	14,950.
CATHEDRAL GRAMMAR SCHOOL 595 HARRISON AVENUE BOSTON, MA 02118	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	38,541.

OUR LADY OF PERPETUAL HELP 94 ST. ALPHONSUS STREET ROXBURY, MA 02119	NONE GENERAL PURPOSE	PUBLIC CHARITY	40,119.
ST. PATRICK SCHOOL 131 MOUNT PLEASANT AVENUE ROXBURY, MA 02119	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	22,250.
SOUTH BOSTON CATHOLIC ACADEMY 866 EAST BROADWAY SO. BOSTON, MA 02127	NONE GENERAL PURPOSE	EDUCATIONA INSTITUTIO	30,403.
THE BOSTON INITIATIVE TO ADVANCE HUMAN RIGHTS 200 BOSTON AVENUE, SUITE 4625/ MEDFORD , MA 02155	NONE GENERAL PURPOSE	PUBLIC CHARITY	10,000.
PARTNERS IN HEALTH 643 HUNTINGTON AVENUE, 4TH FLOOR BOSTON, MA 02115	NONE GENERAL PURPOSE	PUBLIC CHARITY	166,667.
THE PHILANTHROPIC INITIATIVE, INC. 160 FEDERAL STREET, 8TH FLOOR BOSTON, MA 02110	NONE GENERAL PURPOSE	PUBLIC CHARITY	876,711.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,422,141.

The John and Mary Corcoran Family Foundation
Form 990-PF 2009
EIN 04-6689934
Listing of attachments

Part II Balance Sheet

1. Citi Private Bank #15A-03724-18 800 - Details of investments including cost and fair value at December 31, 2009 (pages 3/38 to 25/38)

Summary of attached client statement

	Book Value	FMV
Cash	325	325
Money fund	243,188	243,188
Common Stocks	2,924,330	3,444,795
Exchange traded	1,544,840	1,826,370
Accrued interest	139,259	139,259
Mutual funds	10,330,737	10,699,677
International Bonds	243,907	270,816
Corporate bonds	5,137,991	5,428,560
Governmental	5,205,591	5,398,673
	25,770,168	27,451,662

Part II Balance Sheet classification

Line #			
1	Cash	243,513	243,513
10a	Governmental obligations	5,205,591	5,398,673
10b	Corporate stock	14,799,907	15,970,842
10c	Corporate bonds	5,381,898	5,699,375
13	Other	139,259	139,259
		25,770,168	27,451,662

2. BNY Mellon - Details of investments including cost and fair value at December 31, 2009 (pages 5/14 to 11/14)

Summary of attached client statement

	Book Value	FMV
Cash	136,185	136,185
Corporate bonds	7,477,749	7,761,608
	7,613,934	7,897,793

Part II Balance Sheet classification

Line #			
1	Cash	136,185	136,185
10b	Corporate stock	7,477,749	7,761,608
		7,613,934	7,897,793

Ref: 00000017 00000556

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN — **Account number 15A-03724-18 800**

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
243,187.86	DREYFUS LIQUID ASSETS INC CLASS 2	$ 243,187.86		.07 %	$ 170.23
Total money fund		**$ 243,187.86**	**$ 0.00**	**.07 %**	**$ 170.23**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,040	COVIDIEN PLC DUBLIN-USD	COV	04/22/09	$ 68,664.77	$ 33.659	$ 47.89	$ 97,695.60	$ 29,030.83 ST		
40			06/09/09	1,414.40	35.30	47.89	1,915.60	501.20 ST		
2,080				**70,079.17**	**33.692**		**99,611.20**	**29,532.03**	**1.503**	**1,497.60**
415	ACE LIMITED	ACE	07/17/08	20,391.19	49.135	50.40	20,916 00	524.81 LT		
75			11/25/08	3,540.90	47.152	50.40	3,780.00	239.10 LT		
480			02/26/09	19,034.54	39.595	50.40	24,192.00	5,157.46 ST		
560			03/13/09	20,343.23	36.267	50.40	28,224.00	7,880.77 ST		
210			12/18/09	10,211.23	48.564	50.40	10,584.00	372.77 ST		
1,740				**73,521.09**	**42.254**		**87,696.00**	**14,174.91**	**2.46**	**2,157.60**
830	TRANSOCEAN LTD SWITZERLAND NEW	RIG	08/14/09	62,444.30	75.174	82.80	68,724.00	6,279.70 ST		
290			12/18/09	24,044.94	82.853	82.80	24,012.00	(32.94) ST		
1,120				**86,489.24**	**77.223**		**92,736.00**	**6,246.76**		
1,025	AT&T INC	T	01/16/08	39,375.27	38.354	28.03	28,730.75	(10,644.52) LT		
325			01/16/08	12,484.84	38.354	28.03	9,109.75	(3,375.09) LT		
225			04/18/08	8,513.69	37.778	28.03	6,306.75	(2,206.94) LT		
50			04/18/08	1,891.93	37.778	28.03	1,401.50	(490.43) LT		
525			08/07/08	15,958.95	30.338	28.03	14,715.75	(1,243.20) LT		
590			02/26/09	14,297.71	24.173	28.03	16,537.70	2,239.99 ST		
210			05/15/09	5,273.10	25.05	28.03	5,886.30	613.20 ST		
150			12/18/09	4,102.50	27.29	28.03	4,204.50	102.00 ST		
3,100				**101,897.99**	**32.87**		**86,893.00**	**(15,004.99)**	**5.993**	**5,208.00**
140	ABBOTT LABORATORIES	ABT	04/18/08	7,148.23	50.998	53.99	7,558.60	410.37 LT		
25			04/18/08	1,276.47	50.998	53.99	1,349.75	73.28 LT		

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Ref: 00000017 00000557

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
980	ABBOTT LABORATORIES	ABT	06/30/08	$ 52,176.77	$ 53.181	$ 53.99	$ 52,910.20	$ 733.43 LT		
190			06/30/08	10,115.90	53.181	53.99	10,258.10	142.20 LT		
245			02/26/09	12,987.45	52.95	53.99	13,227.55	240.10 ST		
670			05/15/09	29,642.94	44.183	53.99	36,173.30	6,530.36 ST		
10			06/09/09	445.78	44.518	53.99	539.90	94.12 ST		
2,260				**113,793.54**	**50.351**		**122,017.40**	**8,223.86**	**2.963**	**3,616.00**
420	AGRIUM INC USD	AGU	06/17/09	18,151.14	43.157	61.50	25,830.00	7,678.86 ST		
720			07/10/09	26,125.27	36.225	61.50	44,280.00	18,154.73 ST		
310			11/04/09	15,243.66	49.113	61.50	19,065.00	3,821.34 ST		
1,450				**59,520.07**	**41.048**		**89,175.00**	**29,654.93**	**.178**	**159.50**
480	APACHE CORP	APA	12/18/09	**47,992.32**	99.924	103.17	**49,521.60**	**1,529.28** ST	**.581**	**288.00**
1,530	BANK OF AMERICA CORP	BAC	05/06/09	17,914.01	11.648	15.06	23,041.80	5,127.79 ST		
3,080			05/21/09	35,297.72	11.40	15.06	46,384.80	11,087.08 ST		
4,820			12/18/09	72,877.92	15.059	15.06	72,589.20	(288.72) ST		
9,430				**126,089.65**	**13.371**		**142,015.80**	**15,926.15**	**.265**	**377.20**
915	BANK NEW YORK MELLON CORP	BK	09/18/08	31,080.81	33.908	27.97	25,592.55	(5,488.26) LT		
375			10/03/08	11,234.89	29.899	27.97	10,488.75	(746.14) LT		
650			11/25/08	18,736.12	28.764	27.97	18,180.50	(555.62) LT		
1,130			02/26/09	27,799.24	24.541	27.97	31,606.10	3,806.86 ST		
550			12/18/09	14,708.76	26.683	27.97	15,383.50	674.74 ST		
3,620				**103,559.82**	**28.608**		**101,251.40**	**(2,308.42)**	**1.287**	**1,303.20**
1,050	CSX CORP	CSX	04/24/09	32,963.18	31.333	48.49	50,914.50	17,951.32 ST		
360			05/15/09	10,118.45	28.046	48.49	17,456.40	7,337.95 ST		
350			11/02/09	14,996.00	42.785	48.49	16,971.50	1,975.50 ST		
1,760				**58,077.63**	**32.999**		**85,342.40**	**27,264.77**	**1.814**	**1,548.80**
145	CVS CAREMARK CORP	CVS	03/09/07	4,755.74	32.738	32.21	4,670.45	(85.29) LT		
150			11/29/07	6,025.50	40.11	32.21	4,831.50	(1,194.00) LT		
50			04/18/08	2,039.00	40.72	32.21	1,610.50	(428.50) LT		
2,875			02/26/09	74,551 91	25.871	32.21	92,603 75	18,051.84 ST		
1,210			12/18/09	37,754.54	31.142	32.21	38,974.10	1,219.56 ST		
4,430				**125,126.69**	**28.245**		**142,690.30**	**17,563.61**	**.946**	**1,351.15**
190	CHEVRON CORP	CVX	03/09/07	13,036.89	68.555	76.99	14,628 10	1,591.21 LT		
245			07/18/07	22,755.48	92.819	76.99	18,862.55	(3,892.93) LT		
30			08/07/07	2,483.70	82.73	76.99	2,309 70	(174.00) LT		
275			11/29/07	23,842.50	86.64	76.99	21,172.25	(2,670.25) LT		

Ref: 00000017 00000558

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN   Account number 15A-03724-18 800

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	CHEVRON CORP	CVX	02/01/08	$ 4,095.93	$ 81.858	$ 76.99	$ 3,849.50	($ 246.43) LT		
360			02/26/09	23,295.10	64.648	76.99	27,716.40	4,421.30 ST		
50			05/15/09	3,338.17	66.703	76.99	3,849.50	511.33 ST		
570			12/18/09	43,919.64	76.992	76.99	43,884.30	(35.34) ST		
1,770				**136,767.41**	**77.27**		**136,272.30**	**(495.11)**	**3.532**	**4,814.40**
1,100	CHURCH & DWIGHT CO INC	CHD	12/10/09	66,399.63	60.303	60.45	66,495.00	95.37 ST		
100			12/18/09	5,797.92	57.919	60.45	6,045.00	247.08 ST		
1,200				**72,197.55**	**60.165**		**72,540.00**	**342.45**	**.926**	**672.00**
128	CONOCOPHILLIPS	COP	06/27/06	8,071.13	62.995	51.07	6,536.96	(1,534.17) LT		
77			09/15/06	4,506.04	58.46	51.07	3,932.39	(573.65) LT		
450			09/22/06	26,050.64	57.83	51.07	22,981.50	(3,069.14) LT		
75			03/09/07	5,110.44	68.079	51.07	3,830.25	(1,280.19) LT		
375			11/29/07	29,685.00	79.10	51.07	19,151.25	(10,533.75) LT		
975			02/26/09	38,692.97	39.625	51.07	49,793.25	11,100.28 ST		
2,080				**112,116.22**	**53.902**		**106,225.60**	**(5,890.62)**	**3.916**	**4,160.00**
275	DEVON ENERGY CORP NEW	DVN	03/09/07	17,914.08	65.082	73.50	20,212.50	2,298.42 LT		
200			07/18/07	16,611.90	82.999	73.50	14,700.00	(1,911.90) LT		
25			08/07/07	1,958.00	78.26	73.50	1,837.50	(120.50) LT		
125			11/29/07	10,253.63	81.969	73.50	9,187.50	(1,066.13) LT		
125			08/07/08	11,776.06	94.148	73.50	9,187.50	(2,588.56) LT		
1,020			02/26/09	48,348.31	47.34	73.50	74,970.00	26,621.69 ST		
180			03/19/09	8,933.54	49.57	73.50	13,230.00	4,296.46 ST		
1,950				**115,795.52**	**59.382**		**143,325.00**	**27,529.48**	**.87**	**1,248.00**
1,995	EMC CORP-MASS	EMC	06/07/07	33,325.68	16.644	17.47	34,852.65	1,526.97 LT		
950			07/18/07	18,382 50	19.29	17.47	16,596.50	(1,786.00) LT		
800			11/29/07	15,614.48	19.458	17.47	13,976.00	(1,638.48) LT		
175			02/01/08	2,840.18	16.169	17.47	3,057.25	217.07 LT		
525			04/18/08	8,074.50	15.32	17.47	9,171.75	1,097.25 LT		
200			04/18/08	3,076.00	15.32	17.47	3,494.00	418.00 LT		
165			02/26/09	1,849.65	11.15	17.47	2,882.55	1,032.90 ST		
170			05/15/09	2,059.50	12.054	17.47	2,969.90	910.40 ST		
4,980				**85,222.49**	**17.113**		**87,000.60**	**1,778.11**		
1,800	EL PASO CORP	EP	01/18/08	30,851.46	17.079	9.83	17,694.00	(13,157.46) LT		
575			01/18/08	9,855.33	17.079	9.83	5,652.25	(4,203.08) LT		
250			02/01/08	4,120.00	16.42	9.83	2,457.50	(1,662.50) LT		

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Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1,250	EL PASO CORP	EP	09/17/08	$ 16,818.88	$ 13.395	$ 9.83	$ 12,287.50	($ 4,531.38) LT		
200			10/03/08	2,213.78	11.008	9.83	1,966.00	(247.78) LT		
4,885			02/26/09	39,500.11	8.026	9.83	48,019.55	8,519.44 ST		
3,250			12/18/09	32,187.35	9.843	9.83	31,947.50	(239.85) ST		
12,210				**135,546.91**	**11.101**		**120,024.30**	**(15,522.61)**	**.406**	**488.40**
10	HEWLETT PACKARD CO	HPQ	08/19/08	441.69	44.109	51.51	515.10	73.41 LT		
1,300			08/20/08	58,679.79	45.078	51.51	66,963.00	8,283.21 LT		
940			02/26/09	28,947.77	30.735	51.51	48,419.40	19,471.63 ST		
100			05/15/09	3,557.91	35.519	51.51	5,151.00	1,593.09 ST		
190			12/18/09	9,798.30	51.51	51.51	9,786.90	(11.40) ST		
2,540				**101,425.46**	**39.931**		**130,835.40**	**29,409.94**	**.621**	**812.80**
1,200	ITT CORP	ITT	03/23/09	46,688.16	38.846	49.74	59,688.00	12,999.84 ST		
60			05/15/09	2,458.96	40.922	49.74	2,984.40	525.44 ST		
600			12/18/09	30,257.88	50.369	49.74	29,844.00	(413.88) ST		
1,860				**79,405.00**	**42.691**		**92,516.40**	**13,111.40**	**1.708**	**1,581.00**
400	INTL BUSINESS MACHINES CORP	IBM	10/30/07	45,890.24	114.665	130.90	52,360.00	6,469.76 LT		
75			10/30/07	8,604.42	114.665	130.90	9,817.50	1,213.08 LT		
175			11/29/07	18,856.25	107.69	130.90	22,907.50	4,051.25 LT		
160			02/26/09	14,355.20	89.66	130.90	20,944.00	6,588.80 ST		
120			11/02/09	14,571.12	121.366	130.90	15,708.00	1,136.88 ST		
30			12/18/09	3,834.30	127.75	130.90	3,927.00	92.70 ST		
960				**106,111.53**	**110.533**		**125,664.00**	**19,552.47**	**1.68**	**2,112.00**
3,290	JPMORGAN CHASE & CO	JPM	02/26/09	79,038.30	23.963	41.67	137,094.30	58,056.00 ST		
510			12/18/09	20,835.29	40.793	41.67	21,251.70	416.41 ST		
3,800				**99,873.59**	**26.283**		**158,346.00**	**58,472.41**	**.479**	**760.00**
995	LOWES COMPANIES INC	LOW	11/29/07	23,540.71	23.599	23.39	23,273.05	(267.66) LT		
80			01/03/08	1,786.67	22.273	23.39	1,871.20	84.53 LT		
200			04/18/08	4,979.78	24.838	23.39	4,678.00	(301.78) LT		
250			08/07/08	5,257.13	20.968	23.39	5,847.50	590.37 LT		
700			11/25/08	13,900.53	19.797	23.39	16,373.00	2,472.47 LT		
2,165			02/26/09	34,441.90	15.848	23.39	50,639.35	16,197.45 ST		
250			12/18/09	5,917.00	23.608	23.39	5,847.50	(69.50) ST		
4,640				**89,823.72**	**19.359**		**108,529.60**	**18,705.88**	**1.539**	**1,670.40**
1,190	METLIFE INC	MET	10/09/08	34,032.69	28.538	35.35	42,066.50	8,033.81 LT		
840			02/26/09	19,800.48	23.512	35.35	29,694.00	9,893.52 ST		

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN — Account number 15A-03724-18 800

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
280	METLIFE INC	MET	12/18/09	$ 9,901.95	$ 35.304	$ 35.35	$ 9,898.00	($ 3.95) ST		
2,310				**63,735.12**	**27.591**		**81,658.50**	**17,923.38**	**2.093**	**1,709.40**
135	ORACLE CORP	ORCL	07/23/07	2,819.62	20.886	24.53	3,311.55	491.93 LT		
1,350			10/30/07	29,153.39	21.595	24.53	33,115.50	3,962.11 LT		
300			10/30/07	6,478.53	21.595	24.53	7,359.00	880.47 LT		
600			11/29/07	12,336.00	20.56	24.53	14,718.00	2,382.00 LT		
175			02/01/08	3,617.25	20.67	24.53	4,292.75	675.50 LT		
740			02/26/09	11,936.20	16.13	24.53	18,152.20	6,216.00 ST		
1,370			05/15/09	25,654.76	18.726	24.53	33,606.10	7,951.34 ST		
4,670				**91,995.75**	**19.699**		**114,555.10**	**22,559.35**	**.815**	**934.00**
2,800	PFIZER INC	PFE	08/12/09	**44,810.08**	15.943	18.19	**50,932.00**	**6,121.92** ST	**3.958**	**2,016.00**
265	PRAXAIR INC	PX	12/15/08	14,770.41	55.677	80.31	21,282.15	6,511.74 LT		
315			02/26/09	19,183.25	60.839	80.31	25,297.65	6,114.40 ST		
370			05/15/09	26,512.05	71.594	80.31	29,714.70	3,202.65 ST		
70			12/18/09	5,621.00	80.24	80.31	5,621.70	.70 ST		
1,020				**66,086.71**	**64.791**		**81,916.20**	**15,829.49**	**1.992**	**1,632.00**
1,200	ROCKWELL COLLINS INC	COL	04/21/09	43,448.76	36.147	55.36	66,432.00	22,983.24 ST		
470			08/20/09	20,244.92	43.014	55.36	26,019.20	5,774.28 ST		
1,670				**63,693.68**	**38.14**		**92,451.20**	**28,757.52**	**1.734**	**1,603.20**
135	THERMO FISHER SCIENTIFIC INC	TMO	10/23/08	5,009.12	37.044	47.69	6,438.15	1,429.03 LT		
550			11/19/08	17,907.51	32.499	47.69	26,229.50	8,321.99 LT		
445			02/26/09	16,383.88	36.757	47.69	21,222.05	4,838.17 ST		
1,170			03/19/09	39,767.48	33.929	47.69	55,797.30	16,029.82 ST		
120			05/15/09	4,220.33	35.109	47.69	5,722.80	1,502.47 ST		
80			12/18/09	3,861.60	48.21	47.69	3,815.20	(46.40) ST		
2,500				**87,149.92**	**34.86**		**119,225.00**	**32,075.08**		
125	3M COMPANY	MMM	11/29/07	10,477.25	83.758	82.67	10,333.75	(143.50) LT		
50			04/18/08	4,133.73	82.614	82.67	4,133.50	(.23) LT		
50			08/07/08	3,574.00	71.42	82.67	4,133.50	559.50 LT		
615			02/26/09	28,992.88	47.082	82.67	50,842.05	21,849.17 ST		
10			12/18/09	810.30	80.97	82.67	826.70	16.40 ST		
850				**47,988.16**	**56.457**		**70,269.50**	**22,281.34**	**2.467**	**1,734.00**
304.4854	TIME WARNER CABLE INC	TWC	08/01/08	26,625.36	87.477	41.39	12,602.65	(14,022.71) LT		
58.3107			10/03/08	4,005.41	68.717	41.39	2,413.48	(1,591.93) LT		
333.2039			02/26/09	18,538.12	55.657	41.39	13,791.31	(4,746.81) ST		

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Client Statement
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THE JOHN & MARY CORCORAN — Account number 15A-03724-18 800

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,074	TIME WARNER CABLE INC	TWC	05/15/09	$ 65,571.79	$ 31.556	$ 41.39	$ 85,842.86	$ 20,271.07 ST		
2,770				**114,740.68**	**41.423**		**114,650.30**	**(90.38)**		
50	UNITED PARCEL SERVICE CL B	UPS	10/29/07	3,755.33	75.046	57.37	2,868.50	(886.83) LT		
45			10/29/07	3,379.79	75.046	57.37	2,581.65	(798.14) LT		
150			11/29/07	11,017.35	73.389	57.37	8,605.50	(2,411.85) LT		
75			08/07/08	4,755.00	63.34	57.37	4,302.75	(452.25) LT		
200			11/25/08	11,157.38	55.726	57.37	11,474.00	316.62 LT		
1,180			02/26/09	49,432.80	41.832	57.37	67,696.60	18,263.80 ST		
30			06/09/09	1,542.78	51.366	57.37	1,721.10	178.32 ST		
30			12/18/09	1,739.70	57.93	57.37	1,721.10	(18.60) ST		
1,760				**86,780.13**	**49.307**		**100,971.20**	**14,191.07**	**3.137**	**3,168.00**
230	UNITED TECHNOLOGIES CORP	UTX	03/09/07	14,846.94	64.491	69.41	15,964.30	1,117.36 LT		
325			07/18/07	24,481.77	75.268	69.41	22,558.25	(1,923.52) LT		
225			11/29/07	16,989.75	75.45	69.41	15,617.25	(1,372.50) LT		
100			04/18/08	7,182.83	71.768	69.41	6,941.00	(241.83) LT		
175			11/25/08	8,407.16	47.98	69.41	12,146.75	3,739.59 LT		
425			02/26/09	17,779.83	41.774	69.41	29,499.25	11,719.42 ST		
1,480				**89,688.28**	**60.60**		**102,726.80**	**13,038.52**	**2.218**	**2,279.20**
980	UNITEDHEALTH GROUP INC	UNH	11/05/09	**27,672.75**	28.177	30.48	**29,870.40**	**2,197.65** ST	**.098**	**29.40**
1,730	WELLS FARGO & CO NEW	WFC	03/31/09	24,304.59	13.988	26.99	46,692.70	22,388.11 ST		
30			06/09/09	766.50	25.49	26.99	809.70	43.20 ST		
170			12/18/09	4,561.13	26.77	26.99	4,588.30	27.17 ST		
1,930				**29,632.22**	**15.353**		**52,090.70**	**22,458.48**	**.741**	**386.00**
2,640	WYNDHAM WORLDWIDE CORP	WYN	02/26/09	**9,923.76**	3.699	20.17	**53,248.80**	**43,325.04** ST	**.793**	**422.40**
Total common stocks and options				**$ 2,924,329.85**			**$ 3,444,795.00**	**$ 557,294.31 ST**	**1.50**	
								($ 36,829.16) LT		**$ 51,739.65**

Ref: 00000017 00000562

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Exchange traded & closed end funds

Citi Investment Research ratings may be shown for certain closed-end funds. All research ratings represent "opinions" and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Citi Investment Research closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2,3) is based upon Citi Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing Citi Investment Research ratings.

Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Research ("CGR") rating codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7,025	ISHARES RUSSELL 2000 INDEX FD	IWM	04/18/08	$ 506,650.72	$ 72.061	$ 62.44	$ 438,641.00	($ 68,009.72) LT		
4,300	Equity portfolio		04/18/08	310,120.73	72.061	62.44	268,492.00	(41,628.73) LT		
17,925	**Rating:** CG RESEARCH · AL		02/26/09	728,068.69	40.557	62.44	1,119,237.00	391,168.31 ST		
29,250				**1,544,840.14**	**52.815**		**1,826,370.00**	**281,529.86**	**1.622**	**29,630.25**
Total closed end fund equity allocation							**$ 1,826,370.00**			
Total exchange traded funds and closed end funds				**$ 1,544,840.14**			**$ 1,826,370.00**	**$ 391,168.31 ST**	**1.62**	
								($ 109,638.45) LT		**$ 29,630.25**

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THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your advisor.

Consulting Group Research ("CGR") rating codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to the "Guide to Investment Ratings" at the end of this statement for a description of these rating codes. All research ratings represent the "opinions" of Consulting Group Research and are not representations or guarantees of performance.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. ***"Tax-Based Cost vs. Current Value"*** *is being provided for information purposes only* ***"Cash Distributions (since inception)"*** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* ***"Total Purchases vs. Current Value"*** *is provided to assist you in comparing your* ***"Total purchases"*** *excluding reinvested distributions, with the current value of the fund's shares in your account.* ***"Fund Value Increase/Decrease"*** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated Income (annualized)
22,447.179	ARTISAN INTERNATIONAL VALUE	ARTKX	01/03/08	$ 568,587.04	$ 25.33	$ 23.10	$ 518,529.83	($ 50,057.21) LT			
434.268	FUND INV SHARES		01/03/08	11,000.00	25.33	23.10	10,031.59	(968.41) LT			
14,808.788	**Rating:** CG RESEARCH : AL		02/01/08	364,000.00	24.58	23.10	342,083.00	(21,917.00) LT			
2,148.273			02/05/08	51,000.00	23.74	23.10	49,625.11	(1,374.89) LT			
3,354.711			10/03/08	68,000.00	20.27	23.10	77,493.82	9,493.82 LT			
1,081.335			08/05/09	23,000.00	21.27	23.10	24,978.84	1,978.84 ST			
44,274.554				**1,085,587.04**	**24.519**		**1,022,742.19**	**(62,844.85)**		**1.835**	**18,772.41**
	Cash distributions (since inception)								**44,088.75**		
	Total Purchases vs. Current Value			**1,085,587.04**			**1,022,742.19**		**(62,844.85)**		
	Fund Value Increase/Decrease								**(18,756.10)**		
12,109.955	HENDERSON INTERNATIONAL	HFOAX	01/03/08	309,046.05	25.52	20.09	243,289.00	(65,757.05) LT			
313.48	OPPORTUNITIES FD CL A SHARES		01/03/08	8,000.00	25.52	20.09	6,297.81	(1,702.19) LT			
17,430.025	**Rating:** CG RESEARCH : FL		02/01/08	411,000.00	23.58	20.09	350,169.20	(60,830.80) LT			
2,614.089			02/05/08	59,000.00	22.57	20.09	52,517.05	(6,482.95) LT			
14,560.827			08/07/08	310,000.00	21.29	20.09	292,527.01	(17,472.99) LT			
2,481.521			08/05/09	47,000.00	18.94	20.09	49,853.76	2,853.76 ST			
1,213.961			12/18/09	24,000.00	19.77	20.09	24,388.48	388.48 ST			
50,723.858				**1,168,046.05**	**23.028**		**1,019,042.31**	**(149,003.74)**		**.368**	**3,753.56**
	Cash distributions (since inception)								**36,537.62**		

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THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
	HENDERSON INTERNATIONAL OPPORTUNITIES FD CL A SHARES	HFOAX									
	Total Purchases vs. Current Value			**$ 1,168,046.05**			**$ 1,019,042.31**		**($ 149,003.74)**		
	Fund Value Increase/Decrease								**(112,466.12)**		
16,334.513	LEGG MASON WESTERN ASSET	SAHYX	03/09/07	140,966.85	8.63	6.82	111,401.38	(29,565.47) LT			
17,354.369	GLOBAL HIGH YIELD BOND FUND		09/27/07	143,000.00	8.24	6.82	118,356.80	(24,643.20) LT			
15,636.822	CLASS A		11/29/07	124,000.00	7.93	6.82	106,643.13	(17,356.87) LT			
55,710.66	**Rating:** CG RESEARCH : AL		01/03/08	439,000.00	7.88	6.82	379,946 70	(59,053.30) LT			
11,961.057			08/07/08	86,000.00	7.19	6.82	81,574.41	(4,425.59) LT			
2,057.613			02/26/09	10,000.00	4.86	6.82	14,032.92	4,032.92 ST			
119,055.034	**Total Purchases**			**942,966.85**	**7.92**	**6.82**	**811,955.34**	**(131,011.51)**			
21,131.404	Reinvestments to date			152,576.86	7.22	6.82	144,116.18	(8,460.68) LT			
20,473.065	Reinvestments to date			115,327.94	5.633	6.82	139,626.30	24,298.36 ST			
160,659.503	**Tax-based Cost vs. Current Value**			**1,210,871.65**	**7.537**		**1,095,697.82**	**(115,173.83)**		10.263	112,481.65
	Total Purchases vs. Current Value			**942,966.85**			**1,095,697.82**		**152,730.97**		
	Fund Value Increase/Decrease								**152,730.97**		
4,576.397	LEGG MASON ESEMPLIA EMERGING	SMKAX	01/03/08	98,712.88	21.57	17.78	81,368.34	(17,344.54) LT			
2,410.756	MARKETS EQUITY FUND CLASS A		01/03/08	52,000.00	21.57	17.78	42,863.24	(9,136.76) LT			
28,244.654			02/01/08	568,000.00	20.11	17.78	502,189.95	(65,810.05) LT			
3,002.545			02/05/08	59,000.00	19.65	17.78	53,385.25	(5,614.75) LT			
21,939.587			10/03/08	276,000.00	12.58	17.78	390,085.86	114,085.86 LT			
36,151.961			02/26/09	295,000.00	8.16	17.78	642,781.87	347,781.87 ST			
2,511 566			08/05/09	38,000.00	15.13	17.78	44,655.64	6,655.64 ST			
10,455.607			12/18/09	179,000.00	17.12	17.78	185,900.69	6,900.69 ST			
109,293.073	**Total Purchases**			**1,565,712.88**	**14.33**	**17.78**	**1,943,230.84**	**377,517.96**			
2,112.97	Reinvestments to date			19,587.23	9.269	17.78	37,568.61	17,981.38 LT			
111,406.043	**Tax-based Cost vs. Current Value**			**1,585,300.11**	**14.23**		**1,980,799.45**	**395,499.34**		.832	16,488.09
	Total Purchases vs. Current Value			**1,565,712.88**			**1,980,799.45**		**415,086.57**		
	Fund Value Increase/Decrease								**415,086.57**		
57,783.289	MFS INSTITUTIONAL EQUITY FUND	MIEIX	01/03/08	1,159,132.80	20.06	16.39	947,068.11	(212,064.69) LT			
598.205			01/03/08	12,000.00	20.06	16.39	9,804.58	(2,195.42) LT			
18,047.138			10/03/08	268,000.00	14.85	16.39	295,792.59	27,792.59 LT			
1,284.585			02/26/09	13,000.00	10.12	16.39	21,054.35	8,054.35 ST			
77,713.217				**1,452,132.80**	**18.688**		**1,273,719.63**	**(178,413.17)**		1 738	22,148.26
	Cash distributions (since inception)								**97,100.81**		

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Mutual funds *continued*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
	MFS INSTITUTIONAL EQUITY FUND	MIEIX									
	Total Purchases vs. Current Value			**$ 1,452,132.80**			**$ 1,273,719.63**		**($ 178,413.17)**		
	Fund Value Increase/Decrease								**(81,312.36)**		
59,668.508	ROWE T PRICE BLUE CHIP GROWTH	TRBCX	08/05/09	1,728,000.00	28.96	32.77	1,955,337.01	227,337.01 ST			
249.454	FD INC		12/18/09	8,000.00	32.07	32.77	8,174.61	174.61 ST			
	Rating: CG RESEARCH : FL										
59,917.962				**1,736,000.00**	**28.973**		**1,963,511.62**	**227,511.62**		**.045**	**898.76**
	Cash distributions (since inception)								**895.03**		
	Total Purchases vs. Current Value			**1,736,000.00**			**1,963,511.62**		**227,511.62**		
	Fund Value Increase/Decrease								**228,406.65**		
272,276.899	WELLS FARGO ADVANTAGE ENDEAVOR	WFCIX	08/05/09	2,044,799.51	7.51	8.43	2,295,294.26	250,494.75 ST			
5,797.101	SELECT FUND INST. CLASS		12/18/09	48,000.00	8.28	8.43	48,869.56	869.56 ST			
278,074				**2,092,799.51**	**7.526**		**2,344,163.82**	**251,364.31**		**.32**	**7,507.99**
	Cash distributions (since inception)								**7,294.30**		
	Total Purchases vs. Current Value			**2,092,799.51**			**2,344,163.82**		**251,364.31**		
	Fund Value Increase/Decrease								**258,658.61**		
Total mutual funds (Tax based)				**$ 10,330,737.16**			**$ 10,699,676.84**	**$ 881,820.84 ST**		**1.70**	
								($ 512,881.16) LT			**$ 182,030.72**
Total Fund Value Increase/Decrease									**$ 842,348.22**		

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Bonds

If fixed income securities are sold prior to maturity, the proceeds may be more or less than the face amount depending upon market conditions. Unrealized gains & losses have been adjusted to account for the accretion of OID, the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
204,000	RIO TINTO FINANCE PLCP	05/07/09	$ 221,615.40	$ 108.635	119.83	$ 244,453.20	$ 22,837.80	ST		$ 0.00
	BK/ENTRY	767201AF3	$ 219,648.84	$ 107.671			$ 24,804.36	ST		$ 24,804.36
22,000	DTD 04/17/2009	06/10/09	24,502.50	111.375	119.83	26,362.60	1,860.10	ST		0.00
	INT: 08.950% MATY: 05/01/2014		24,257.86	110.263			2,104.74	ST		2,104.74
226,000	EXCHANGE RATE: 1.0000000		246,117.90	108.90		**270,815.80**	24,697.90		**7.468**	**0.00**
	Amount denominated in:		**243,906.70**	107.90	3,371.17		**26,909.10**		**20,227.00**	**26,909.10**
	U.S. dollars									
	Rating: BAA1/BBB+									
Total international bonds			**$ 246,117.90**		**$ 3,371.17**	**$ 270,815.80**	**$ 26,909.10**	**ST**	**7.46**	**$ 0.00**
226,000			**$ 243,906.70**				**$ 0.00**	**LT**	**$ 20,227.00**	**$ 26,909.10**

Please note: ***Amounts*** *are denominated in the currency of the issue.* ***Price*** *is a function of* ***exchange rate*** *and market price.*
Market value *is denominated in U.S. dollars. Changes in* ***exchange rate*** *will affect the "face value in U.S. dollars" and* ***market value.***

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
99,000	VERIZON GLOBAL	06/12/06	$ 104,460.84	$ 105.516	105.678	$ 104,621.22	$ 160.38	LT		$ 0.00
	DTD 06/01/01	92344GAL0	$ 100,232.55	$ 101.245			$ 4,388.67	LT		$ 4,388.67
22,000	INT: 07.250% MATY: 12/01/2010	10/11/06	23,517.12	106.896	105.678	23,249.16	(267.96)	LT		0.00
	Rating: A3/A		22,365.20	101.66			883.96	LT		883.96

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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
4,000	VERIZON GLOBAL	11/28/06	$ 4,298.68	$ 107.467	105.678	$ 4,227.12	($ 71.56)	LT		$ 0.00
	DTD 06/01/01	92344GAL0	$ 4,073.64	$ 101.841			$ 153.48	LT		$ 153.48
2,000	INT: 07.250% MATY: 12/01/2010	05/09/07	2,139.92	106.996	105.678	2,113.56	(26.36)	LT		0.00
	Rating: A3/A		2,038.46	101.923			75.10	LT		75.10
8,000		07/24/07	8,452.00	105.65	105.678	8,454.24	2.24	LT		0.00
			8,131.60	101.645			322.64	LT		322.64
10,000		11/27/07	10,767.30	107.673	105.678	10,567.80	(199.50)	LT		0.00
			10,244.60	102.446			323.20	LT		323.20
37,000		12/06/07	39,715.43	107.339	105.678	39,100.86	(614.57)	LT		0.00
			37,874.68	102.364			1,226.18	LT		1,226.18
2,000		01/10/08	2,162.58	108.129	105.678	2,113.56	(49.02)	LT		0.00
			2,053.86	102.693			59.70	LT		59.70
11,000		10/07/08	11,391.60	103.56	105.678	11,624.58	232.98	LT		0.00
			11,172.81	101.571			451.77	LT		451.77
42,000		06/10/09	45,066.00	107.30	105.678	44,384.76	(681.24)	ST		0.00
			43,933.68	104.604			451.08	ST		451.08
32,000		10/08/09	34,120.96	106.628	105.678	33,816.96	(304.00)	ST		0.00
			33,721.92	105.381			95.04	ST		95.04
269,000			286,092.43	106.40		**284,273.82**	(1,818.61)		**6.86**	**0.00**
			275,843.00	102.50	**1,625.21**		**8,430.82**		**19,502.50**	**8,430.82**
90,000	CONOCO FUNDING CO	01/09/07	94,397.40	104.886	108.796	97,916.40	3,519.00	LT		0.00
	DTD 10/11/01	20825UAB0	91,773.90	101.971			6,142.50	LT		6,142.50
5,000	INT: 06.350% MATY: 10/15/2011	05/09/07	5,256.55	105.131	108.796	5,439.80	183.25	LT		0.00
	Rating: A1/A		5,110.30	102.206			329.50	LT		329.50
8,000		07/24/07	8,269.60	103.37	108.796	8,703.68	434.08	LT		0.00
			8,121.36	101.517			582.32	LT		582.32
20,000		11/27/07	21,444.20	107.221	108.796	21,759.20	315.00	LT		0.00
			20,695.20	103.476			1,064.00	LT		1,064.00
24,000		12/06/07	25,677.36	106.989	108.796	26,111.04	433.68	LT		0.00
			24,820.80	103.42			1,290.24	LT		1,290.24
2,000		01/10/08	2,154.64	107.732	108.796	2,175.92	21.28	LT		0.00
			2,076.62	103.831			99.30	LT		99.30
44,000		10/07/08	46,332.00	105.30	108.796	47,870.24	1,538.24	LT		0.00
			45,417.68	103.222			2,452.56	LT		2,452.56
36,000		06/10/09	39,309.48	109.193	108.796	39,166.56	(142.92)	ST		0.00
			38,552.04	107.089			614.52	ST		614.52

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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
31,000	CONOCO FUNDING CO DTD 10/11/01	09/30/09 20825UAB0	$ 34,084.50 $ 33,724.59	$ 109.95 $ 108.789	108.796	$ 33,726.76	($ 357.74) $ 2.17	ST ST		$ 0.00 $ 2.17
260,000	INT: 06.350% MATY: 10/15/2011 Rating: A1/A		276,925.73 **270,292.49**	106.50 104.00	**3,485.44**	**282,869.60**	5,943.87 **12,577.11**		**5.836** **16,510.00**	**0.00** **12,577.11**
138,000	HEWLETT PACKARD CO BOOK/ENTRY	03/12/09 428236AU7	140,726.88 140,017.56	101.976 101.462	104.894	144,753.72	4,026.84 4,736.16	ST ST		0.00 4,736.16
32,000	DTD 02/26/2009 INT: 04.250% MATY: 02/24/2012	05/12/09	33,442.24 33,124.48	104.507 103.514	104.894	33,566.08	123.84 441.60	ST ST		0.00 441.60
22,000	Rating. A2/A	06/10/09	22,813.34 22,653.62	103.697 102.971	104.894	23,076.68	263.34 423.06	ST ST		0.00 423.06
28,000		10/15/09	29,553.44 29,425.20	105.548 105.09	104.894	29,370.32	(183.12) (54.88)	ST ST		0.00 (54.88)
220,000			226,535.90 **225,220.86**	103.00 102.40	**3,298.47**	**230,766.80**	4,230.90 **5,545.94**		**4.051** **9,350.00**	**0.00** **5,545.94**
140,000	WALT DISNEY COMPANY DTD 2/28/02	04/30/07 25468PBX3	147,921.20 143,784.20	105.658 102.703	109.231	152,923.40	5,002.20 9,139.20	LT LT		0.00 9,139.20
1,000	INT: 06.375% MATY: 03/01/2012 Rating: A2/A	05/09/07	1,053.55 1,025.74	105.355 102.574	109.231	1,092.31	38.76 66.57	LT LT		0.00 66.57
8,000		07/24/07	8,291.44 8,145.92	103.643 101.824	109.231	8,738.48	447.04 592.56	LT LT		0.00 592.56
10,000		11/27/07	10,803.90 10,427.30	108.039 104.273	109.231	10,923.10	119.20 495.80	LT LT		0.00 495.80
23,000		12/06/07	24,567.68 23,840.88	106.816 103.656	109.231	25,123.13	555.45 1,282.25	LT LT		0.00 1,282.25
2,000		01/10/08	2,158.14 2,086.34	107.907 104.317	109.231	2,184.62	26.48 98.28	LT LT		0.00 98.28
12,000		10/07/08	12,702.12 12,460.08	105.851 103.834	109.231	13,107.72	405.60 647.64	LT LT		0.00 647.64
6,000		05/12/09	6,581.58 6,454.68	109.693 107.578	109.231	6,553.86	(27.72) 99.18	ST ST		0.00 99.18
19,000		06/08/09	20,652.24 20,325.63	108.696 106.977	109.231	20,753.89	101.65 428.26	ST ST		0.00 428.26
8,000		06/10/09	8,727.44 8,585.76	109.093 107.322	109.231	8,738.48	11.04 152.72	ST ST		0.00 152 72
23,000		08/26/09	25,471.81 25,148.20	110.747 109.34	109.231	25,123.13	(348.68) (25.07)	ST ST		0.00 (25 07)
252,000			268,931.10 **262,284.73**	106.70 104.10	**5,355.00**	**275,262.12**	6,331.02 **12,977.39**		**5.836** **16,065.00**	**0.00** **12,977.39**

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THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip income (annualized)	Ordinary income/ Capital gain/(loss)
225,000	BANK OF AMERICA CORP	12/05/08	$ 226,833.75	$ 100.815	103.62	$ 233,145 00	$ 6,311.25	LT		$ 0.00
	FDIC/TLGP BOOK ENTRY	06050BAA9	$ 226,298.25	$ 100.577			$ 6,846.75	LT		$ 6,846.75
18,000	DTD 12/04/2008	06/10/09	18,483.03	102.683	103.62	18,651.60	168.57	ST		0.00
	INT: 03.125% MATY: 06/15/2012		18,397.44	102.208			254.16	ST		254.16
19,000	Rating: AAA/AAA	09/03/09	19,752.42	103.96	103.62	19,687.80	(64.62)	ST		0.00
			19,669.56	103.524			18.24	ST		18.24
2,000		09/04/09	2,079.62	103.98	103.62	2,072.40	(7.22)	ST		0.00
			2,070.92	103.546			1.48	ST		1.48
264,000			267,148.82	101.20		**273,556.80**	6,407.98		**3.015**	**0.00**
			266,436.17	100.90	**366.67**		**7,120.63**		**8,250.00**	**7,120.63**
190,000	GOLDMAN SACHS GROUP INC	03/25/09	196,938.80	103.652	103.893	197,396.70	457.90	ST		0.00
	FDIC/TLGP BOOK ENTRY	38146FAA9	195,335.20	102.808			2,061.50	ST		2,061.50
22,000	DTD 12/01/08	05/12/09	23,026.85	104.667	103.893	22,856.46	(170.39)	ST		0.00
	INT: 03.250% MATY: 06/15/2012		22,821.92	103.736			34.54	ST		34.54
30,000	Rating: AAA/AAA	06/10/09	30,915.39	103.051	103.893	31,167.90	252.51	ST		0.00
			30,753.30	102.511			414.60	ST		414.60
18,000		09/03/09	18,800.21	104.445	103.893	18,700.74	(99.47)	ST		0.00
			18,712.08	103.956			(11.34)	ST		(11.34)
4,000		09/04/09	4,175.16	104.379	103.893	4,155.72	(19.44)	ST		0.00
			4,156.00	103.90			(.28)	ST		(.28)
264,000			273,856.41	103.70		**274,277.52**	421.11		**3.128**	**0.00**
			271,778.50	102.90	**381.33**		**2,499.02**		**8,580.00**	**2,499.02**
2,000	MERRILL LYNCH & CO I	02/04/09	1,887.72	94.386	105.227	2,104.54	216.82	ST		22.40
	DTD 02/05/2008	59018YM40	1,887.72	94.386			216.82	ST		194.42
235,000	INT: 05.450% MATY: 02/05/2013	04/28/09	209,544.80	89.168	105.227	247,283.45	37,738.65	ST		3,933.90
	Rating: A2/A		209,544.80	89.168			37,738.65	ST		33,804.75
14,000		05/12/09	12,864.88	91.892	105.227	14,731.78	1,866.90	ST		169.26
			12,864.88	91.892			1,866.90	ST		1,697.64
4,000		06/10/09	3,903.76	97.594	105.227	4,209.08	305.32	ST		13.08
			3,903.76	97.594			305.32	ST		292.24
21,000		09/24/09	21,914.55	104.355	105.227	22,097 67	183 12	ST		0.00
			21,849.24	104.044			248.43	ST		248.43
276,000			250,115.71	90.60		**290,426.52**	40,310 81		**5.179**	**4,138.64**
			250,050 40	90.60	**6,100.37**		**40,376.12**		**15,042.00**	**36,237.48**
146,000	GLAXOSMITHKLINE CAP	06/20/08	144,591.10	99.035	107.345	156,723.70	12,132.60	LT		0.00
	DTD 05/13/2008	377372AC1	144,591.10	99.035			12,132.60	LT		12,132.60
7,000	INT: 04 850% MATY: 05/15/2013	06/20/08	6,932.45	99.035	107.345	7,514.15	581.70	LT		0.00
	Rating: A1/A+		6,932.45	99.035			581.70	LT		581.70

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THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
6,000	GLAXOSMITHKLINE CAP	10/07/08	$ 5,931.42	$ 98.857	107.345	$ 6,440.70	$ 509.28	LT		$ 16.56
	DTD 05/13/2008	377372AC1	$ 5,931.42	$ 98.857			$ 509.28	LT		$ 492.72
28,000	INT: 04.850% MATY: 05/15/2013	06/10/09	29,188.04	104.243	107.345	30,056.60	868.56	ST		0.00
	Rating: A1/A+		29,032.36	103.687			1,024.24	ST		1,024.24
187,000			186,643.01	99.80		**200,735.15**	14,092.14		**4.518**	**16.56**
			186,487.33	99.70	**1,158.88**		**14,247.82**		**9,069.50**	**14,231.26**
201,000	CREDIT SUISSE FIRST BOSTON USA	08/14/08	201,128.64	100.064	108.635	218,356.35	17,227.71	LT		0.00
	NOTES-BK/ENTRY	22541LAH6	201,082.41	100.041			17,273.94	LT		17,273.94
17,000	DTD 08/15/2003	10/07/08	16,280.05	95.765	108.635	18,467.95	2,187.90	LT		161.16
	INT· 05.500% MATY: 08/15/2013		16,280.05	95.765			2,187.90	LT		2,026.74
28,000	Rating: AA1/A+	06/10/09	28,791.00	102.825	108.635	30,417.80	1,626.80	ST		0.00
			28,696.08	102.486			1,721.72	ST		1,721.72
246,000			246,199.69	100.10		**287,242.10**	21,042.41		**5.062**	**161.16**
			246,058.54	100.00	**5,111.33**		**21,183.56**		**13,530.00**	**21,022.40**
175,000	BP CAPITAL MARKETS PLC	11/19/08	176,947.75	101.113	108.506	189,885.50	12,937.75	LT		0.00
	DTD 11/07/08	05565QBF4	176,545.25	100.883			13,340.25	LT		13,340.25
48,000	INT: 05.250% MATY· 11/07/2013	05/12/09	51,539.52	107.374	108.506	52,082.88	543.36	ST		0.00
	Rating: AA1/AA		51,073.44	106.403			1,009.44	ST		1,009.44
14,000		06/10/09	14,721.84	105.156	108.506	15,190.84	469.00	ST		0.00
			14,638.68	104.562			552.16	ST		552.16
24,000		09/24/09	26,303.76	109.599	108.506	26,041.44	(262.32)	ST		0.00
			26,167.44	109.031			(126.00)	ST		(126.00)
261,000			269,512.87	103.30		**283,200.66**	13,687.79		**4.838**	**0.00**
			268,424.81	102.80	**2,055.38**		**14,775.85**		**13,702.50**	**14,775.85**
160,000	WYETH	07/20/07	158,028.80	98.768	108.947	174,315.20	16,286.40	LT		0.00
	DTD 12/16/2003	983024AE0	158,028.80	98.768			16,286.40	LT		16,286.40
5,000	INT: 05.500% MATY: 02/01/2014	07/20/07	4,938.40	98.768	108.947	5,447.35	508.95	LT		0.00
	Rating: A1/AA		4,938.40	98.768			508.95	LT		508.95
4,000		07/24/07	3,954.60	98.865	108.947	4,357.88	403.28	LT		0.00
			3,954.60	98.865			403.28	LT		403.28
26,000		12/06/07	26,569.40	102.19	108.947	28,326.22	1,756.82	LT		0.00
			26,397.80	101.53			1,928.42	LT		1,928.42
2,000		01/10/08	2,058.90	102.945	108.947	2,178.94	120.04	LT		0.00
			2,041.58	102.079			137.36	LT		137.36
8,000		10/07/08	8,100.16	101.252	108.947	8,715.76	615.60	LT		0.00
			8,079.52	100.994			636.24	LT		636.24
1,000		05/12/09	1,084.03	108.403	108.947	1,089.47	5.44	ST		0.00
			1,073.63	107.363			15.84	ST		15.84

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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
28,000	WYETH	06/10/09	$ 29,729.00	$ 106.175	108.947	$ 30,505.16	$ 776.16	ST		$ 0.00
	DTD 12/16/2003	983024AE0	$ 29,541.68	$ 105.506			$ 963.48	ST		$ 963.48
27,000	INT: 05.500% MATY: 02/01/2014	09/24/09	29,608.20	109.66	108.947	29,415.69	(192.51)	ST		0.00
	Rating: A1/AA		29,464.29	109.127			(48.60)	ST		(48.60)
261,000			264,071.49	101.20		**284,351.67**	20,280.18		**5.048**	**0.00**
			263,520.30	101.00	**5,981.25**		**20,831.37**		**14,355.00**	**20,831.37**
183,000	AMERICAN EXPRESS CO	05/28/09	187,990.41	102.727	112.837	206,491.71	18,501.30	ST		0.00
	DTD 05/18/2009	025816BA6	187,472.52	102.444			19,019.19	ST		19,019.19
12,000	INT: 07.250% MATY: 05/20/2014	06/10/09	12,452.28	103.769	112.837	13,540.44	1,088.16	ST		0.00
	Rating: A3/BBB+		12,408.36	103.403			1,132.08	ST		1,132.08
14,000		09/10/09	15,600.48	111.432	112.837	15,797 18	196.70	ST		0.00
			15,509.48	110.782			287.70	ST		287.70
209,000			216,043.17	103.40		**235,829.33**	19,786.16		**6.425**	**0.00**
			215,390.36	103.10	**1,725.70**		**20,438.97**		**15,152.50**	**20,438.97**
230,000	JPMORGAN CHASE & CO	05/18/09	229,300.80	99.696	105.344	242,291.20	12,990.40	ST		0.00
	BOOK/ENTRY	46625HHN3	229,300.80	99.696			12,990.40	ST		12,990.40
28,000	DTD 05/18/2009	06/10/09	27,458.20	98.065	105.344	29,496.32	2,038.12	ST		52.36
	INT: 04.650% MATY: 06/01/2014		27,458.20	98.065			2,038.12	ST		1,985.76
8,000	Rating: AA3/A+	08/26/09	8,366.08	104.576	105.344	8,427.52	61.44	ST		0.00
			8,342.48	104.281			85.04	ST		85.04
266,000			265,125.08	99.70		**280,215.04**	15,089.96		**4.414**	**52.36**
			265,101.48	99.70	**1,030.75**		**15,113.56**		**12,369.00**	**15,061.20**
106,000	WACHOVIA CORP SUB NOTES	08/21/06	103,630.90	97.765	103.526	109,737.56	6,106.66	LT		873.44
	BOOK ENTRY	929903AJ1	103,630.90	97.765			6,106.66	LT		5,233.22
20,000	DD 7/22/04	10/11/06	19,663.80	98.319	103.526	20,705 20	1,041.40	LT		0.00
	INT: 05.250% MATY: 08/01/2014		19,663.80	98.319			1,041.40	LT		1,041.40
3,000	Rating: A2/A+	11/28/06	2,986.89	99.563	103.526	3,105.78	118.89	LT		0.00
			2,986.89	99.563			118.89	LT		118.89
13,000		05/09/07	12,960.35	99.695	103.526	13,458.38	498.03	LT		0.00
			12,960.35	99.695			498.03	LT		498.03
8,000		07/24/07	7,741.36	96.767	103.526	8,282.08	540.72	LT		77.68
			7,741.36	96.767			540.72	LT		463.04
11,000		12/06/07	10,838.41	98.531	103.526	11,387.86	549.45	LT		0.00
			10,838.41	98.531			549.45	LT		549.45
34,000		05/12/09	31,988.56	94.084	103.526	35,198.84	3,210.28	ST		208.76
			31,988.56	94.084			3,210.28	ST		3,001.52
14,000		06/10/09	13,675.62	97.683	103.526	14,493.64	818.02	ST		30.24
			13,675.62	97.683			818.02	ST		787.78

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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
15,000	WACHOVIA CORP SUB NOTES	09/24/09	$ 15,511.05	$ 103.407	103.526	$ 15,528.90	$ 17.85	ST		$ 0.00
	BOOK ENTRY	929903AJ1	$ 15,486.90	$ 103.246			$ 42.00	ST		$ 42.00
224,000	DD 7/22/04		218,996.94	97.80		**231,898.24**	12,901.30		**5.071**	**1,190.12**
	INT: 05.250% MATY: 08/01/2014		**218,972.79**	97.80	**4,900.00**		**12,925.45**		**11,760.00**	**11,735.33**
	Rating: A2/A+									
13,000	GENERAL ELECTRIC CAP	09/30/05	13,001.41	100.01	103.88	13,504.40	502.99	LT		0.00
	DTD 03/04/2005	36962GP65	13,000.26	100.002			504.14	LT		504.14
55,000	INT: 04 875% MATY: 03/04/2015	01/12/06	54,220.65	98.583	103.88	57,134.00	2,913.35	LT		0.00
	Rating: AA2/AA+		54,220.65	98.583			2,913.35	LT		2,913.35
9,000		02/02/06	8,800 74	97.786	103.88	9,349.20	548.46	LT		0.00
			8,800.74	97.786			548.46	LT		548.46
41,000		07/27/06	38,826.59	94.699	103.88	42,590.80	3,764.21	LT		740.05
			38,826.59	94.699			3,764.21	LT		3,024.16
18,000		10/11/06	17,406.18	96.701	103.88	18,698.40	1,292.22	LT		196.02
			17,406.18	96.701			1,292.22	LT		1,096.20
3,000		11/28/06	2,943.27	98.109	103.88	3,116.40	173.13	LT		0.00
			2,943.27	98.109			173.13	LT		173.13
14,000		05/09/07	13,683.74	97.741	103.88	14,543.20	859.46	LT		92.40
			13,683.74	97.741			859.46	LT		767.06
9,000		07/24/07	8,541.72	94.908	103.88	9,349.20	807.48	LT		125.28
			8,541.72	94.908			807.48	LT		682.20
10,000		11/27/07	10,078.40	100.784	103.88	10,388.00	309.60	LT		0.00
			10,058.40	100.584			329.60	LT		329.60
22,000		12/06/07	22,151.58	100.689	103.88	22,853.60	702.02	LT		0.00
			22,113.30	100.515			740.30	LT		740.30
2,000		01/10/08	2,031.80	101.59	103.88	2,077.60	45.80	LT		0.00
			2,024.02	101.201			53.58	LT		53.58
31,000		10/07/08	27,683.00	89.30	103.88	32,202.80	4,519.80	LT		526.38
			27,683.00	89.30			4,519.80	LT		3,993.42
40,000		06/10/09	40,280.80	100.702	103.88	41,552.00	1,271.20	ST		0.00
			40,256.80	100.642			1,295.20	ST		1,295.20
7,000		09/15/09	7,293.51	104.193	103.88	7,271.60	(21.91)	ST		0.00
			7,279.37	103.991			(7.77)	ST		(7 77)
274,000			266,943.39	97.40		**284,631.20**	17,687.81		**4.692**	**1,680.13**
			266,838.04	97.40	**4,341.19**		**17,793.16**		**13,357.50**	**16,113 03**

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THE JOHN & MARY CORCORAN ***Account number 15A-03724-18 800***

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip income (annualized)	Ordinary income/ Capital gain/(loss)
147,000	COMCAST CORP	05/05/08	$ 150,104.64	$ 102.112	107.692	$ 158,307.24	$ 8,202.60	LT		$ 0.00
	DTD 03/02/2006	20030NAL5	$ 149,554.86	$ 101.738			$ 8,752.38	LT		$ 8,752.38
34,000	INT: 05.900% MATY: 03/15/2016	10/07/08	31,120.20	91.53	107.692	36,615.28	5,495.08	LT		371.96
	Rating: BAA1/BBB+		31,120.20	91.53			5,495.08	LT		5,123.12
14,000		06/10/09	14,391.86	102.799	107.692	15,076.88	685.02	ST		0.00
			14,365.12	102.608			711.76	ST		711.76
19,000		09/23/09	20,326.77	106.983	107.692	20,461.48	134.71	ST		0.00
			20,279.65	106.735			181.83	ST		181.83
214,000			215,943.47	100.90		**230,460.88**	14,517.41		**5.478**	**371.96**
			215,319.83	100.60	**3,717.66**		**15,141.05**		**12,626.00**	**14,769.09**
226,000	TIME WARNER CABLE INC	05/06/09	224,336.64	99.264	105.067	237,451.42	13,114.78	ST		0.00
	BOOK/ENTRY TENDER	88732JAH1	224,336.64	99.264			13,114.78	ST		13,114.78
30,000	DD 4/9/2007	06/10/09	29,720.10	99.067	105.067	31,520.10	1,800.00	ST		0.00
	INT: 05.850% MATY: 05/01/2017		29,720.10	99.067			1,800.00	ST		1,800.00
256,000	Rating: BAA2/BBB		254,056.74	99.20		**268,971.52**	14,914.78		**5.567**	**0.00**
			254,056.74	99.20	**2,496.00**		**14,914.78**		**14,976.00**	**14,914.78**
135,000	XTO ENERGY INC SR NOTES	07/08/08	137,836.35	102.101	113.234	152,865 90	15,029.55	LT		0.00
	BOOK/ENTRY	98385XAL0	137,467.80	101.828			15,398.10	LT		15,398.10
6,000	DD 7/19/2007	07/08/08	6,126.06	102.101	113.234	6,794.04	667.98	LT		0.00
	INT: 06.250% MATY: 08/01/2017		6,109.68	101.828			684.36	LT		684.36
40,000	Rating: BAA2/BBB	10/07/08	37,597.20	93.993	113.234	45,293.60	7,696.40	LT		253.20
			37,597.20	93.993			7,696.40	LT		7,443.20
12,000		06/10/09	12,290.28	102.419	113.234	13,588 08	1,297.80	ST		0.00
			12,274.92	102.291			1,313.16	ST		1,313.16
9,000		09/03/09	9,761.85	108.465	113.234	10,191.06	429.21	ST		0.00
			9,737.10	108.19			453.96	ST		453.96
202,000			203,611.74	100.80		**228,732.68**	25,120.94		**5.519**	**253.20**
			203,186.70	100.60	**5,260.42**		**25,545.98**		**12,625.00**	**25,292.78**
2,000	AT&T INC	01/28/09	2,048.46	102.423	104.342	2,086.84	38.38	ST		0.00
	BOOK/ENTRY	00206RAJ1	2,044.38	102.219			42.46	ST		42.46
164,000	DTD 02/01/2008	04/28/09	165,526.84	100.931	104.342	171,120.88	5,594.04	ST		0.00
	INT: 05.500% MATY: 02/01/2018		165,438.28	100.877			5,682.60	ST		5,682.60
8,000	Rating: A2/A	05/12/09	7,880.32	98.504	104.342	8,347.36	467.04	ST		0.00
			7,880.32	98.504			467.04	ST		467.04
22,000		06/10/09	22,133.32	100.606	104.342	22,955.24	821.92	ST		0.00
			22,126.72	100.576			828.52	ST		828.52

Ref: 00000017 00000574

Client Statement
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THE JOHN & MARY CORCORAN — Account number 15A-03724-18 800

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
14,000	AT&T INC	08/26/09	$ 14,769.58	$ 105.497	104.342	$ 14,607.88	($ 161.70)	ST		$ 0.00
	BOOK/ENTRY	00206RAJ1	$ 14,744.38	$ 105.317			($ 136.50)	ST		($ 136.50)
210,000	DTD 02/01/2008		212,358.52	101.10		219,118.20	6,759.68		5.271	0.00
	INT: 05.500% MATY: 02/01/2018		212,234.08	101.10	4,812.50		6,884.12		11,550.00	6,884.12
	Rating: A2/A									
214,000	GOLDMAN SACHS GROUP	12/09/09	233,441.90	109.085	107.05	229,087.00	(4,354.90)	ST	5.744	0.00
	DTD 4/1/2008	38141GFM1	233,349.88	109.042	3,290.25		(4,262.88)	ST	13,161.00	(4,262.88)
	INT: 06.150% MATY: 04/01/2018									
	Rating: A1/A									
254,000	CISCO SYSTEMS INC	06/09/09	254,642.62	100.253	102.501	260,352.54	5,709.92	ST		0.00
	BOOK/ENTRY	17275RAE2	254,614.68	100.242			5,737.86	ST		5,737.86
12,000	DTD 02/17/2009	08/26/09	12,545.48	104.545	102.501	12,300.12	(245.36)	ST		0.00
	INT 04.950% MATY: 02/15/2019		12,529.44	104.412			(229.32)	ST		(229.32)
266,000	Rating A1/A +		267,188.10	100.40		272,652.66	5,464.56		4.829	0.00
			267,144.12	100.40	4,974.20		5,508.54		13,167.00	5,508.54
Total corporate bonds			$ 5,169,742.21		$ 71,468.00	$ 5,428,559.51	$ 122,240.67	ST	5.06	$ 7,864.13
5,095,000			$ 5,137,991.15				$ 168,327.69	LT	$ 274,700.50	$ 282,704.23

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
290,000	FEDERAL NATL MTG ASSN	06/13/07	$ 295,657.90	$ 101.951	107.063	$ 310,482.70	$ 14,824.80	LT		$ 0.00
	BENCHMARK NOTES-BK/ENTRY	31359MJH7	$ 292,102.50	$ 100.725			$ 18,380.20	LT		$ 18,380.20
17,000	DTD 05/25/2001	07/24/07	17,455.36	102.678	107.063	18,200.71	745.35	LT		0.00
	INT: 06.000% MATY: 05/15/2011		17,173.91	101.023			1,026.80	LT		1,026.80
51,000		11/28/07	54,361.92	106.592	107.063	54,602.13	240.21	LT		0.00
			52,385.16	102.716			2,216.97	LT		2,216.97
4,000		12/06/07	4,284.55	107.113	107.063	4,282.52	(2.03)	LT		0.00
			4,117.80	102.945			164.72	LT		164.72
3,000		01/10/08	3,236.38	107.879	107.063	3,211.89	(24.49)	LT		0.00
			3,100.29	103.343			111.60	LT		111.60
12,000		10/07/08	12,920.63	107.671	107.063	12,847.56	(73.07)	LT		0.00
			12,493.80	104.115			353.76	LT		353.76
132,000		06/10/09	143,408.76	108.643	107.063	141,323.16	(2,085.60)	ST		0.00
			140,160.24	106.182			1,162.92	ST		1,162.92

Citi Private Bank

Ref: 00000017 00000575

Client Statement
December 1 - December 31, 2009

THE JOHN & MARY CORCORAN — **Account number 15A-03724-18 800**

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
37,000	FEDERAL NATL MTG ASSN	09/03/09	$ 40,165.20	$ 108.554	107.063	$ 39,613.31	($ 551.89)	ST		$ 0.00
	BENCHMARK NOTES-BK/ENTRY	31359MJH7	$ 39,566.32	$ 106.936			$ 46.99	ST		$ 46.99
546,000	DTD 05/25/2001		571,490.70	104.70		**584,563.98**	13,073.28		**5.604**	**0.00**
	INT: 06.000% MATY 05/15/2011		**561,100.02**	102.80	**4,186.00**		**23,463.96**		**32,760.00**	**23,463.96**
655,000	FEDERAL NATL MTG ASSN DEBS	09/17/09	686,931.25	104.875	104.188	**682,431.40**	(4,499.85)	ST	**3.479**	**0.00**
	BK/ENTRY	31398ATL6	**682,234.90**	104.158	**8,969.86**		186.50	ST	**23,743.75**	**186.50**
	DTD 08/15/08									
	INT: 03.625% MATY: 08/15/2011									
104,000	U S TREASURY NOTES SER E-2012	07/13/05	103,691.23	99.703	106.82	111,092 80	7,401.57	LT		0.00
	DTD 11/15/2002	912828AP5	103,691.23	99.703			7,401.57	LT		7,401.57
39,000	INT: 04.000% MATY: 11/15/2012	08/12/05	38,923.83	99.804	106.82	41,659.80	2,735.97	LT		0.00
			38,923.83	99.804			2,735.97	LT		2,735.97
75,000		01/12/06	73,166.03	97.554	106.82	80,115.00	6,948.97	LT		994.72
			73,166.03	97.554			6,948.97	LT		5,954.25
46,000		07/13/06	43,421.47	94.394	106.82	49,137.20	5,715.73	LT		1,307.09
			43,421.47	94.394			5,715.73	LT		4,408.64
52,000		10/05/06	50,468.44	97.054	106.82	55,546.40	5,077.96	LT		757.27
			50,468.44	97.054			5,077.96	LT		4,320.69
10,000		11/28/06	9,753.91	97.539	106.82	10,682.00	928.09	LT		118.99
			9,753.91	97.539			928.09	LT		809.10
30,000		04/18/07	29,194.92	97.316	106.82	32,046.00	2,851.08	LT		363.78
			29,194.92	97.316			2,851.08	LT		2,487.30
3,000		05/09/07	2,924.30	97.476	106.82	3,204.60	280.30	LT		33.79
			2,924.30	97.476			280.30	LT		246.51
21,000		07/24/07	20,221.53	96.293	106.82	22,432.20	2,210.67	LT		332.43
			20,221.53	96.293			2,210.67	LT		1,878.24
63,000		12/12/07	64,451.96	102.304	106.82	67,296.60	2,844.64	LT		0.00
			63,875.70	101.39			3,420.90	LT		3,420.90
4,000		01/10/08	4,164.38	104.109	106.82	4,272.80	108.42	LT		0.00
			4,100.36	102.509			172.44	LT		172.44
11,000		10/07/08	11,812.97	107.39	106.82	11,750.20	(62.77)	LT		0.00
			11,576.40	105.24			173.80	LT		173.80
110,000		06/10/09	117,261.76	106.601	106.82	117,502.00	240.24	ST		0.00
			116,120.40	105.564			1,381.60	ST		1,381.60
242,000		08/20/09	260,017.63	107.445	106.82	258,504.40	(1,513.23)	ST		0.00
			258,105 10	106.655			399.30	ST		399.30
810,000			829,474.36	102.40		**865,242.00**	35,767.64		**3.744**	**3,908.07**
			825,543 62	101.90	**4,206.63**		**39,698.38**		**32,400.00**	**35,790.31**

YOUR BRO... / DEALER IS CITIGROUP GLOBAL MARKETS INC.

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THE JOHN & MARY CORCORAN — Account number 15A-03724-18 800

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
246,000	U S TREASURY NOTES SER D-2013	06/22/07	$ 235,967.87	$ 95.921	107.906	$ 265,448.76	$ 29,480.89	LT		$ 3,739.44
	DTD 8/15/03	912828BH2	$ 235,967.87	$ 95.921			$ 29,480.89	LT		$ 25,741.45
13,000	INT: 04.250% MATY: 08/15/2013	07/24/07	12,604.92	96.96	107.906	14,027.78	1,422.86	LT		144.57
			12,604.92	96.96			1,422.86	LT		1,278.29
29,000		11/28/07	29,943.63	103.253	107.906	31,292.74	1,349.11	LT		0.00
			29,620.60	102.14			1,672.14	LT		1,672.14
3,000		12/06/07	3,122.81	104.093	107.906	3,237.18	114.37	LT		0.00
			3,080.94	102.698			156.24	LT		156.24
3,000		01/10/08	3,155.98	105.199	107.906	3,237.18	81.20	LT		0.00
			3,104.16	103.472			133.02	LT		133.02
10,000		10/07/08	10,868.75	108.687	107.906	10,790.60	(78.15)	LT		0.00
			10,658.00	106.58			132.60	LT		132.60
144,000		02/25/09	160,053.70	111.148	107.906	155,384 64	(4,669.06)	ST		0.00
			157,106.88	109.102			(1,722.24)	ST		(1,722.24)
158,000		06/10/09	169,300.63	107.152	107.906	170,491.48	1,190.85	ST		0.00
			167,865 52	106.244			2,625.96	ST		2,625.96
45,000		09/03/09	49,197.65	109.328	107.906	48,557.70	(639.95)	ST		0.00
			48,866.85	108.593			(309.15)	ST		(309.15)
651,000			674,215.94	103.60		**702,468.06**	28,252.12		**3.938**	**3,884.01**
			668,875.74	102.70	**10,450.50**		**33,592.32**		**27,667.50**	**29,708.31**
133,000	FEDERAL HOME LOAN MTG CORP	05/30/06	129,128.37	97.089	109.031	145,011.23	15,882.86	LT		1,611.96
	MEDIUM TERM NOTES-BK/ENTRY	3128X2TM7	129,128.37	97.089			15,882.86	LT		14,270.90
172,000	DTD 01/30/2004	06/12/06	167,350.84	97.297	109.031	187,533.32	20,182.48	LT		1,917.80
	INT: 05.000% MATY: 01/30/2014		167,350.84	97.297			20,182.48	LT		18,264.68
4,000		07/13/06	3,868.72	96.718	109.031	4,361.24	492.52	LT		53.44
			3,868.72	96.718			492.52	LT		439.08
3,000		07/27/06	2,913.28	97.109	109.031	3,270.93	357.65	LT		35.08
			2,913.28	97.109			357.65	LT		322.57
83,000		10/05/06	82,431.45	99.315	109.031	90,495.73	8,064.28	LT		0.00
			82,431.45	99.315			8,064.28	LT		8,064.28
14,000		11/28/06	13,961.58	99.725	109.031	15,264.34	1,302.76	LT		0.00
			13,961.58	99.725			1,302.76	LT		1,302.76
37,000		05/09/07	37,187.96	100.508	109.031	40,341.47	3,153.51	LT		0.00
			37,121.36	100.328			3,220.11	LT		3,220.11
24,000		07/24/07	23,465.42	97 772	109.031	26,167.44	2,702.02	LT		177.21
			23,465.42	97.772			2,702.02	LT		2,524 81
75,000		11/28/07	77,642.25	103.523	109.031	81,773.25	4,131.00	LT		0.00
			76,825.50	102.434			4,947.75	LT		4,947.75

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THE JOHN & MARY CORCORAN **Account number 15A-03724-18 800**

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
3,000	FEDERAL HOME LOAN MTG CORP	12/06/07	$ 3,129.38	$ 104.312	109.031	$ 3,270.93	$ 141.55	LT		$ 0.00
	MEDIUM TERM NOTES-BK/ENTRY	3128X2TM7	$ 3,089.52	$ 102.984			$ 181.41	LT		$ 181.41
5,000	DTD 01/30/2004	01/10/08	5,277.85	105.557	109.031	5,451.55	173.70	LT		0.00
	INT: 05.000% MATY: 01/30/2014		5,194.40	103.888			257.15	LT		257.15
31,000		10/07/08	32,669.97	105.387	109.031	33,799.61	1,129.64	LT		0.00
			32,313.47	104.237			1,486.14	LT		1,486.14
112,000		06/10/09	120,523.20	107.61	109.031	122,114.72	1,591.52	ST		0.00
			119,570.08	106.759			2,544.64	ST		2,544.64
49,000		09/03/09	54,104.82	110.418	109.031	53,425.19	(679.63)	ST		0.00
			53,751.04	109.696			(325.85)	ST		(325.85)
38,000		10/14/09	42,008.24	110.548	109.031	41,431.78	(576.46)	ST		0.00
			41,822.42	110.059			(390.64)	ST		(390.64)
783,000			795,663.33	101.60		**853,712.73**	58,049.40		**4.585**	**3,795.49**
			792,807.45	101.30	**16,421.25**		**60,805.28**		**39,150.00**	**57,109.79**
45,000	U S TREASURY NOTES SER E-2016	06/05/08	48,114.86	106.921	109.969	49,486.05	1,371.19	LT		0.00
	DTD 8/15/2006	912828FQ8	47,592.00	105.76			1,894.05	LT		1,894.05
201,000	INT: 04.875% MATY: 08/15/2016	06/19/08	212,259.22	105.601	109.969	221,037.69	8,778.47	LT		0.00
			210,416.85	104.685			10,620.84	LT		10,620.84
42,000		10/07/08	46,424.78	110.535	109.969	46,186.98	(237.80)	LT		0.00
			45,806.04	109.062			380.94	LT		380.94
172,000		06/10/09	186,626.71	108.503	109.969	189,146.68	2,519.97	ST		0.00
			185,622.40	107.92			3,524.28	ST		3,524.28
54,000		09/03/09	60,699.40	112.406	109.969	59,383.26	(1,316.14)	ST		0.00
			60,417.36	111.884			(1,034.10)	ST		(1,034.10)
514,000			554,124.97	107.80		**565,240.66**	11,115.69		**4.433**	**0.00**
			549,854.65	107.00	**9,464.65**		**15,386.01**		**25,057.50**	**15,386.01**
104,000	FEDERAL NATL MTG ASSN GLOBAL	11/03/06	105,431.04	101.376	110.469	114,887.76	9,456.72	LT		0.00
	DEBS-BK/ENTRY	31359MW41	105,044.16	101.004			9,843.60	LT		9,843.60
168,000	DTD 08/17/2006	01/09/07	171,801.84	102.263	110.469	185,587.92	13,786.08	LT		0.00
	INT: 05.250% MATY: 09/15/2016		170,815.68	101.676			14,772.24	LT		14,772.24
21,000		05/09/07	21,449.61	102.141	110.469	23,198.49	1,748.88	LT		0.00
			21,341.88	101.628			1,856.61	LT		1,856.61
19,000		07/24/07	18,719.50	98.523	110.469	20,989.11	2,269.61	LT		0.00
			18,719.50	98.523			2,269.61	LT		2,269.61
51,000		11/28/07	53,229.16	104.37	110.469	56,339.19	3,110.03	LT		0.00
			52,776.84	103.484			3,562.35	LT		3,562.35
3,000		12/06/07	3,160.91	105.363	110.469	3,314 07	153.16	LT		0.00
			3,128.40	104.28			185.67	LT		185.67

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THE JOHN & MARY CORCORAN — **Account number 15A-03724-18 800**

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
2,000	FEDERAL NATL MTG ASSN GLOBAL	01/10/08	$ 2,133.83	$ 106.691	110.469	$ 2,209.38	$ 75.55	LT		$ 0.00
	DEBS-BK/ENTRY	31359MW41	$ 2,107.58	$ 105.379			$ 101.80	LT		$ 101.80
22,000	DTD 08/17/2006	10/07/08	23,405.58	106.389	110.469	24,303.18	897.60	LT		0.00
	INT: 05.250% MATY: 09/15/2016		23,216.16	105.528			1,087.02	LT		1,087.02
122,000		06/10/09	131,113.40	107.47	110.469	134,772.18	3,658.78	ST		0.00
			130,503.40	106.97			4,268.78	ST		4,268.78
16,000		09/03/09	17,889.20	111.807	110.469	17,675.04	(214.16)	ST		0.00
			17,810.40	111.315			(135.36)	ST		(135.36)
528,000			548,334.07	103.90		**583,276.32**	34,942.25		**4.752**	**0.00**
			545,464.00	103.30	**8,162.00**		**37,812.32**		**27,720.00**	**37,812.32**
584,000	U S TREASURY NOTES F-2019	12/10/09	579,711.10	99.265	96.188	561,737.92	(17,973.18)	ST	**3.508**	**0.00**
	DTD 11/15/2009	912828LY4	**579,711.10**	99.265	2,559.03		**(17,973.18)**	ST	**19,710.00**	**(17,973.18)**
	INT: 03.375% MATY: 11/15/2019									
Total government & government sponsored entity (GSE) bonds			**$ 5,239,945.72**		**$ 64,419.92**	**$ 5,388,673.07**	**($ 5,739.55)**	**ST**	**4.22**	**$ 11,587.57**
5,071,000			**$ 5,205,591.48**				**$ 198,821.14**	**LT**	**$ 228,208.75**	**$ 181,494.02**
Total portfolio value			**$ 25,630,584.34**			**$ 27,312,078.08**	**$ 1,973,693.68**	**ST**	**2.88**	**$ 19,451.70**
							($ 292,199.94)	**LT**	**$ 786,707.10**	**$ 491,107.35**

1,681,493.74

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
12/01/09	Reinvest	LEGG MASON WESTERN ASSET GLOBAL HIGH YIELD BOND FUND CLASS A WITHDRAWAL, PENDING REINVEST			$ -8,401.12
12/01/09	Reinvest	LEGG MASON WESTERN ASSET GLOBAL HIGH YIELD BOND FUND CLASS A REINVESTMENT SHS FOR 11/30/09 REINVESTED AMOUNT $8,401.12	1,263.326	6.65	0.00
12/04/09	Sold	KRAFT FOODS INC CLASS A	-3,300	26.49	87,216.75

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Asset detail

Cash and cash equivalents

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
136,185.41	Cra (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1.0000	$ 136,185.41	$ 136,185.41		$ 68.09	0.1%	1.7%
	Principal Cash		-97,090.72					
	Income Cash		97,090.72					
otal cash and cash equivalents			**$ 136,185.41**	**$ 136,185.41**	**$ 0.00**	**$ 68.09**		**1.7%**

Fixed income

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Individual holdings

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
135,000	Vodafone Group 7.75% Nts 15/2/2010 USD1000 Moody's: BAA1 S&P: A-	$ 100.7640	$ 136,031.40	$ 139,940.10	$ -3,908.70	$ 10,462.50	7.7%	1.7%
90,000	Axa Finl Inc Sr NT 7.750% 8/1/2010 Moody's: A2 S&P: A+	103.7810	93,402.90	89,124.90	4,278.00	6,975.00	7.5	1.2
25,000	Bank Of America Corp DTD 1/23/2001 7.40% 1/15/2011 Moody's: A3 S&P: A-	105.8520	26,463.00	24,334.25	2,128.75	1,850.00	7.0	0.3
55,000	Mack-Cali Realty LP DTD 1/29/2001 7.75% 2/15/2011 Moody's: BAA2 S&P: BBB	105.2000	57,860.00	55,065.45	2,794.55	4,262.50	7.4	0.7
145,000	Aetna Inc DTD 6/9/2006 5.75% 6/15/2011 Moody's: A3 S&P: A-	104.8710	152,062.95	152,426.75	-363.80	8,337.50	5.5	1.9
170,000	Wells Fargo Corp DTD 7/31/01 6.375% Due 8/1/11 Moody's: A2 S&P: A+	106.5330	181,106.10	173,181.40	7,924.70	10,837.50	6.0	2.3

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ıares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
150,000	Devon Fing Corp U L C NT 6.875% 9/30/2011 Moody's: BAA1 S&P: BBB+	108.6320	162,948.00	159,930.00	3,018.00	10,312.50	6.3	2.1
160,000	Time Warner Inc DTD 11/13/2006 5.5% 11/15/2011 Moody's: BAA2 S&P: BBB	106.1680	169,868.80	164,409.75	5,459.05	8,800.00	5.2	2.2
175,000	Simon Property Group LP DTD 12/12/2006 5% 3/1/2012 Moody's: A3 S&P: A-	103.3610	180,881.75	175,164.00	5,717.75	8,750.00	4.8	2.3
105,000	Deere John Cap Corp NT DTD 3/22/2002 7.00% 3/15/2012 Moody's: A2 S&P: A	110.9340	116,480.70	112,000.70	4,480.00	7,350.00	6.3	1.5
115,000	Intuit Inc DTD 3/12/2007 5.4% 3/15/2012 Moody's: BAA2 S&P: BBB	106.2400	122,176.00	118,417.90	3,758.10	6,210.00	5.1	1.6
110,000	Progress Energy Inc DTD 4/17/2002 6.85% 4/15/2012 Moody's: BAA2 S&P: BBB	108.5490	119,403.90	115,983.35	3,420.55	7,535.00	6.3	1.5
165,000	JP Morgan Cahse & Co DTD 10/1/2007 5.375% 10/1/2012 Moody's: AA3 S&P: A+	108.2130	178,551.45	172,971.65	5,579.80	8,868.75	5.0	2.3
5,000	United States Treasury Note DTD 10/15/2009 1.375% 10/15/2012 Moody's: AAA S&P: AAA	99.4380	4,971.90	4,981.27	-9.37	68.75	1.4	0.1
65,000	United States Treasury Notes DTD 11/15/2002 4.00% 11/15/2012 Moody's: AAA S&P: AAA	106.8200	69,433.00	69,860.18	-427.18	2,600.00	3.7	0.9
165,000	Household Finance Corp DTD 11/27/2002 6.375 11/27/2012 Moody's: A3 S&P: A	108.9030	179,689.95	152,874.00	26,815.95	10,518.75	5.9	2.3

Individual holdings
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
150,000	Vulcan Materials DTD 12/11/2007 5.6% 11/30/2012 Moody's: BAA2 S&P: BBB	106.3560	159,534.00	153,639.60	5,894.40	8,400.00	5.3	2.0
100,000	Merrill Lynch & Co DTD 2/5/2008 5.45% 2/5/2013 Moody's: A2 S&P: A	105.2270	105,227.00	82,679.80	22,547.20	5,450.00	5.2	1.3
125,000	Diageo Finance Bv DTD 3/30/2006 5.5% 4/1/2013 Moody's: A3 S&P: A-	107.7150	134,643.75	131,460.65	3,183.10	6,875.00	5.1	1.7
155,000	General Elec Cap Corp DTD 4/21/2008 4.8% 5/1/2013 Moody's: AA2 S&P: AA+	104.5270	162,016.85	151,197.60	10,819.25	7,440.00	4.6	2.1
100,000	Wal-Mart Stores DTD 4/29/2003 4.55% 5/1/2013 Moody's: AA2 S&P: AA	106.5460	106,546.00	105,553.30	992.70	4,550.00	4.3	1.4
75,000	Glaxosmithkline Cap Inc DTD 5/13/2008 4.85% 5/15/2013 Moody's: A1 S&P: A+	107.3450	80,508.75	77,962.50	2,546.25	3,637.50	4.5	1.0
155,000	Nyse Euronext DTD 5/29/2008 4.8% 6/28/2013 Moody's: A2 S&P: AA	104.9130	162,615.15	161,287.10	1,328.05	7,440.00	4.6	2.1
145,000	Time Warner Cable Inc DTD 6/19/2008 6.2% 7/1/2013 Moody's: BAA2 S&P: BBB	109.8460	159,276.70	147,392.45	11,884.25	8,990.00	5.6	2.0
170,000	Goldman Sachs Group Inc DTD 7/15/2003 4.75% 7/15/2013 Moody's: A1 S&P: A	104.6240	177,860.80	166,484.75	11,376.05	8,075.00	4.5	2.3
120,000	Crh America Inc DTD 9/29/2003 5.3% 10/15/2013 Moody's: BAA1 S&P: BBB+	104.2180	125,061.60	120,747.00	4,314.60	6,360.00	5.1	1.6

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ndividual holdings
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hares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
150,000	AT&T Corp DTD 11/17/2008 6.7% 11/15/2013 Moody's: A2 S&P: A	112.8250	169,237.50	167,970.30	1,267.20	10,050.00	5.9	2.1
160,000	Daimlerchrysler North Amer Hldg Corp Sr NT DTD 11/6/2003 6.50% 11/15/2013 Moody's: A3 S&P: BBB+	109.6240	175,398.40	167,778.90	7,619.50	10,400.00	5.9	2.2
20,000	United States Treas Nts DTD 11/15/2003 4.25% 11/15/2013 Moody's: AAA S&P: AAA	108.0310	21,606.20	21,827.41	-221.21	850.00	3.9	0.3
140,000	Conocophillips DTD 2/3/2009 4.75% 2/1/2014 Moody's: A1 S&P: A	107.3690	150,316.60	147,908.60	2,408.00	6,650.00	4.4	1.9
115,000	General Dynamics Corp DTD 12/15/2008 5.25% 2/1/2014 Moody's: A2 S&P: A	108.7970	125,116.55	123,319.00	1,797.55	6,037.50	4.8	1.6
160,000	Caterpillar Financial SE DTD 2/12/2009 6.125% 2/17/2014 Moody's: A2 S&P: A	111.7540	178,806.40	165,777.20	13,029.20	9,800.00	5.5	2.3
140,000	Rogers Wireless Inc DTD 2/20/2004 6.375% 3/1/2014 Moody's: BAA2 S&P: BBB	110.7190	155,006.60	149,199.85	5,806.75	8,925.00	5.8	2.0
155,000	California ST DTD 4/28/2009 5.25% 4/1/2014 Build America Bonds-Taxable-Var Purp Moody's: BAA1 S&P: A	101.2860	156,993.30	157,299.35	-306.05	8,137.50	5.2	2.0
185,000	Morgan Stanley Global DTD 3/30/2004 4.75% 4/1/2014 Moody's: A3 S&P: A-	100.5750	186,063.75	184,827.75	1,236.00	8,787.50	4.7	2.4
120,000	Bp Capital Markets PLC DTD 5/8/2009 3.625% 5/8/2014 Moody's: AA1 S&P: AA	102.3010	122,761.20	120,257.40	2,503.80	4,350.00	3.5	1.6

Individual holdings
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
180,000	Citigroup Inc DTD 9/16/2004 5% 9/15/2014 Moody's: BAA1 S&P: A-	96.4020	173,523.60	164,836.80	8,686.80	9,000.00	5.2	2.2
155,000	Td Ameritrade Holding Corp DTD 11/25/2009 4.15% 2/1/2014 Moody's: BAA1 S&P: BBB+	98.5930	152,819.15	154,846.55	-2,027 40	6,432.50	4.2	1.9
165,000	News America Inc DTD 12/3/2004 5.3% 12/15/2014 Moody's: BAA1 S&P: BBB+	108.0900	178,348.50	168,172.80	10,175.70	8,745.00	4.9	2.3
155,000	Telefonica Emisiones Sau DTD 7/6/2009 4.949% 1/15/2015 Moody's: BAA1 S&P: A-	106.8940	165,685.70	160,968.10	4,717.60	7,670.95	4.6	2.1
150,000	Cisco Systems Inc DTD 2/22/2006 5.5% 2/22/2016 Moody's: A1 S&P: A+	109.7900	164,685.00	160,781.40	3,903.60	8,250.00	5.0	2.1
160,000	Comcast Corp DTD 3/2/2006 5.9% 3/15/2016 Moody's: BAA1 S&P: BBB+	107.6920	172,307.20	160,228.65	12,078.55	9,440.00	5.5	2.2
100,000	Occidental Petroleum Cor DTD 5/15/09 4.125% 6/1/2016 Moody's: A2 S&P: A	100.7320	100,732.00	99,041.90	1,690.10	4,125.00	4.1	1.3
35,000	Bank Of America Corp DTD 8/14/2006 5.75% 8/15/2016 Moody's: A3 S&P: A-	100.6520	35,228.20	34,720.35	507.85	2,012.50	5.7	0.5
140,000	Barclays Bank PLC DTD 9/22/2009 5% 9/22/2016 Moody's: AA3 S&P: AA-	102.1810	143,053.40	140,025.40	3,028.00	7,000.00	4.9	1.8
155,000	Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's: A1 S&P: AA-	111.1170	172,231.35	167,748.70	4,482.65	9,145.00	5.3	2.2

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hares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
135,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A3 S&P: A	110.5170	149,197.95	147,704.35	1,493.60	7,830.00	5.3	1.9
120,000	Coca-Cola Co DTD 11/1/2007 5.35% 11/15/2017 Moody's: AA3 S&P: A+	107.7220	129,266.40	128,164.85	1,101.55	6,420.00	5.0	1.6
140,000	Prudential Financial Inc DTD 12/3/2007 6% 12/1/2017 Moody's: BAA2 S&P: A	103.1710	144,439.40	141,080.10	3,359.30	8,400.00	5.8	1.8
150,000	Verizon Communications DTD 2/12/2008 5.5% 2/15/2018 Moody's: A3 S&P: A	104.3570	156,535.50	149,943.30	6,592.20	8,250.00	5.3	2.0
155,000	Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's: A2 S&P: A	108.1190	167,584.45	164,624.65	2,959.80	8,912.50	5.3	2.1
155,000	Xto Energy Inc DTD 4/18/2008 5.5% 6/15/2018 Moody's: BAA2 S&P: BBB	106.6670	165,333.85	153,170.95	12,162.90	8,525.00	5.2	2.1
130,000	Amgen Inc DTD 1/16/2009 5.7% 2/1/2019 Moody's: A3 S&P: A+	107.2350	139,405.50	136,203.55	3,201.95	7,410.00	5.3	1.8
145,000	United Technologies Corp DTD 12/18/2005 6.125% 2/1/2019 Moody's: A2 S&P: A	110.5050	160,232.25	159,677.15	555.10	8,881.25	5.5	2.0
130,000	Met Life Glob Funding I DTD 2/17/2009 7.717% 2/15/2019 Moody's: A3 S&P: A-	117.5140	152,768.20	129,503.25	23,264.95	10,032.10	6.6	1.9

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Individual holdings
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
155,000	Pfizer Inc DTD 3/24/2009 6.2% 3/15/2019 Moody's: A1 S&P: AA	111.1620	172,301.10	171,099.90	1,201.20	9,610.00	5.6	2.2
Total taxable individual holdings			$ 7,761,607.60	$ 7,477,778.86	$ 283,828.74	$ 411,035.55		98.3%
otal taxable fixed income			**$ 7,761,607.60**	**$ 7,477,778.86**	**$ 283,828.74**	**$ 411,035.55**		**98.3%**
otal fixed income			**$ 7,761,607.60**	**$ 7,477,778.86**	**$ 283,828.74**	**$ 411,035.55**		**98.3%**
otal assets			**$ 7,897,793.01**	**$ 7,613,964.27**	**$ 283,828.74**	**$ 411,103.64**		**100.0%**

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return. See instructions	THE JOHN AND MARY CORCORAN FAMILY FOUNDATION	04-6689934
	Number, street, and room or suite no. If a P.O. box, see instructions. 100 GRANDVIEW ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BRAINTREE, MA 02184	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990
[ ] Form 990-BL
[ ] Form 990-EZ
[X] Form 990-PF
[ ] Form 990-T (corporation)
[ ] Form 990-T (sec. 401(a) or 408(a) trust)
[ ] Form 990-T (trust other than above)
[ ] Form 1041-A
[ ] Form 4720
[ ] Form 5227
[ ] Form 6069
[ ] Form 8870

- The books are in the care of ▶ THE FOUNDATION 100 GRANDVIEW ROAD - BRAINTREE, MA 02184
  Telephone No. ▶ 781-849-011 FAX No. ▶ 781-849-0157
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______________, and ending ______________.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 75,000.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 18,000.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 57,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization THE JOHN AND MARY CORCORAN FAMILY FOUNDATION	**Employer identification number** 04-6689934
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 100 GRANDVIEW ROAD, NO. 207	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BRAINTREE, MA 02184	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE FOUNDATION 100 GRANDVIEW ROAD, SUITE 207 - BRAINTREE, MA 02184
  Telephone No. ▶ 781-849-0011 FAX No. ▶ 781-849-0157
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
MORE TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 56,301.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 93,000.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ James L Opler Title ▶ CPA Date ▶ 8/13/10

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