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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PATRICK CARNEY FOUNDATION		A Employer identification number 04-6614314
	C/O CLAREMONT MANAGEMENT COMPANY		B Telephone number (508) 279-4300
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite ONE LAKESHORE CENTER		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code BRIDGEWATER, MA 02324		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,931,125.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7,358.	7,358.		STATEMENT 1
4 Dividends and interest from securities		57,358.	57,358.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<178,714.>			STATEMENT 3
b Gross sales price for all assets on line 6a		2,269,327.			
7 Capital gain net income (from Part IV, line 2)			168,838.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,886,002.	233,554.		
13 Compensation of officers, directors, trustees, etc		52,500.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		6,359.	0.		0.
16a Legal fees STMT 4		1,455.	0.		0.
b Accounting fees STMT 5		2,300.	0.		0.
c Other professional fees					
17 Interest		2,378.	2,378.		0.
18 Taxes STMT 6		6,187.	1,395.		0.
19 Depreciation and depletion		679.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		1,648.	0.		0.
22 Printing and publications					
23 Other expenses STMT 7		16,018.	9,542.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		89,524.	13,315.		0.
25 Contributions, gifts, grants paid		1,106,144.			1,106,144.
26 Total expenses and disbursements. Add lines 24 and 25		1,195,668.	13,315.		1,106,144.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		690,334.			
b Net investment income (if negative, enter -0-)			220,239.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,449.	438,308.	438,308.
	2 Savings and temporary cash investments	385,511.	316,784.	316,784.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 2,000.			
	Less: allowance for doubtful accounts ▶	2,500.	2,000.	2,000.
	8 Inventories for sale or use	2,630.	45.	45.
	9 Prepaid expenses and deferred charges	950,078.	1,680,062.	1,676,273.
	10a Investments - U.S. and state government obligations STMT 8			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	4,762,858.	4,364,770.	3,496,453.
	14 Land, buildings, and equipment basis ▶ 1,941.			
	Less accumulated depreciation STMT 10 ▶ 679.	315.	1,262.	1,262.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,115,341.	6,803,231.	5,931,125.
	17 Accounts payable and accrued expenses	2,533.	89.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,533.	89.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,112,808.	6,803,142.	
30 Total net assets or fund balances	6,112,808.	6,803,142.		
31 Total liabilities and net assets/fund balances	6,115,341.	6,803,231.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,112,808.
2 Enter amount from Part I, line 27a	2	690,334.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,803,142.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,803,142.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,269,327.		2,100,489.	168,838.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			168,838.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	168,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	884,659.	5,841,530.	.151443
2007	911,795.	6,241,948.	.146075
2006	883,875.	2,992,082.	.295405
2005	336,759.	219,051.	1.537354
2004	26,000.	285,421.	.091094

2 Total of line 1, column (d)	2	2.221371
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.444274
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,254,204.
5 Multiply line 4 by line 3	5	1,890,032.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,202.
7 Add lines 5 and 6	7	1,892,234.
8 Enter qualifying distributions from Part XII, line 4	8	1,106,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,405.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,405.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,405.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,605.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 11

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KATHLEEN LARISA</u> Telephone no. ► <u>(508) 279-4300</u> Located at ► <u>ONE LAKESHORE CENTER, BRIDGEWATER, MA</u> ZIP+4 ► <u>02324</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK CARNEY	TRUSTEE			
254 TANGIER AVENUE				
PALM BEACH, FL 33480	0.00	0.	0.	0.
KATHLEEN LARISA	EXECUTIVE DIRECTOR			
ONE LAKESHORE CENTER				
BRIDGEWATER, MA 02324	30.00	52,500.	6,359.	0.
LILLIAN CARNEY	TRUSTEE			
ONE LAKESHORE CENTER				
BRIDGEWATER, MA 02324	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII
 Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
 (continued)

3
 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A
 Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

Part IX-B
 Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,202,912.
b	Average of monthly cash balances	1b	116,077.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,318,989.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,318,989.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,785.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,254,204.
6	Minimum investment return. Enter 5% of line 5	6	212,710.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	212,710.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,405.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,405.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	208,305.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	208,305.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	208,305.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,106,144.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,106,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,106,144.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				208,305.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	11,729.			
b From 2005	325,848.			
c From 2006	738,190.			
d From 2007	610,009.			
e From 2008	595,287.			
f Total of lines 3a through e	2,281,063.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,106,144.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				208,305.
e Remaining amount distributed out of corpus	897,839.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,178,902.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	11,729.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	3,167,173.			
10 Analysis of line 9:				
a Excess from 2005	325,848.			
b Excess from 2006	738,190.			
c Excess from 2007	610,009.			
d Excess from 2008	595,287.			
e Excess from 2009	897,839.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PATRICK CARNEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				1,106,144.
Total				▶ 3a 1,106,144.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]




2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
Sign Here	Signature of officer or trustee 		Date <u>5-13-10</u>	Title _____
	Paid Preparer's Use Only Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP code LEFKOWITZ, GARFINKEL, ET AL P.C. TEN WEYBOSSET STREET - SUITE 700 PROVIDENCE, RI 02903	Date <u>5-13-10</u> Check if self-employed <input type="checkbox"/>	Preparer's identifying number _____ EIN  _____ Phone no. 401-421-4800	

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

PATRICK CARNEY FOUNDATION
C/O CLAREMONT MANAGEMENT COMPANY

Employer identification number

04-6614314

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

PATRICK CARNEY FOUNDATION
C/O CLAREMONT MANAGEMENT COMPANY

Employer identification number

04-6614314

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GOLEEN PARTNERS: PATRICK CARNEY 254 TANGIER AVENUE PALM BEACH, FL 33480	\$ 1,055,266.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	PATRICK CARNEY 254 TANGIER AVENUE PALM BEACH, FL 33480	\$ 944,734.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

PATRICK CARNEY FOUNDATION
C/O CLAREMONT MANAGEMENT COMPANY

04-6614314

Part II Noncash Property (see instructions)[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY 671-667579 -SEE ATTACHED STATEMENT			12/19/07	04/03/09
b FIDELITY 671-667579 -SEE ATTACHED STATEMENT			11/12/09	VARIOUS
c 250,000 SHS MO HIGHER ED LN			12/28/07	05/04/09
d 200,000 SHS MO HIGHER ED LN			12/28/07	05/04/09
e 100,000 SHS MO HIGHER ED LN			12/28/07	05/04/09
f 400,000 SHS UNION FINL SVCS			12/28/07	06/05/09
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 251,900.		442,460.	<190,560.>
b 1,067,427.		708,029.	359,398.
c 250,000.		250,000.	0.
d 200,000.		200,000.	0.
e 100,000.		100,000.	0.
f 400,000.		400,000.	0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<190,560.>
b			359,398.
c			0.
d			0.
e			0.
f			0.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	168,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Patrick Carney Foundation
2009 Form 990PF
FYE 12/31/09 04-6614314

Date (Date on Check)	Grantee name	Grantee Address	Debit	Purpose of Grant
1/09	BARK	PO Box 12065 Portland, OR 97212	500.00	general operations
1/09	Lewis and Clark College	0615 SW Palatine Hill Rd. Portland, OR	500.00	general operations
1/19/09	Irish Georgian Society	115 East 89th St., Suite 3B, NY, NY 10128	500.00	general operations
2/10/09	Big Bros Big Sister of Greater New Bedford	800 Purchase St. NB, MA 02740	500.00	general operations
2/10/09	Boston College	140 Commonwealth Ave Chestnut Hill, MA 02167	1,000.00	corp membership/tax deductible
2/10/09	Campaign for Catholic Schools	143 Newbury St., Boston, MA 02116	10,000.00	general operations
2/10/09	Community Foundation for PB and Martin Counties	700 South Dixie Highway, WPB, FL 33401	1,000.00	membership/tax deductible
2/10/09	Council on Foundations	1828 L St. NW Suite 300 Washington DC 20036	610.00	dues/tax deductible
2/10/09	Friends Academy	1088 Tucker Road Dartmouth, MA 02747	1,000.00	general operations
2/10/09	Kennedy Donovan Center	1 Commercial St. Foxboro, MA 02035	1,000.00	capital improvements
2/10/09	Life Resources	100 River St., Braintree, MA 02184	200.00	general operations
2/10/09	Market Ministries, Inc.	60 Eighth St. NB, MA 02740	3,000.00	programming
2/10/09	MGH	165 Cambridge St., Suite 600 Boston, MA 02114	20,000.00	pilot study
2/10/09	Mission Schools International	140 Commonwealth Ave Chestnut Hill, MA 02167	200.00	general operations
2/10/09	Nemasket Group	56 Bridge St., Fairhaven, MA 02719	1,000.00	general operations
2/10/09	New England Province of Jesuits	PO Box 9199 Watertown, MA 02741	5,000.00	general operations
2/10/09	Sovereign Military Order of Malta	1730 M St. NW Suite 403, Washington, DC	1,400.00	dues/tax deductible
2/10/09	Third Eye Unlimited	48 Union St. NB, MA 02740	2,000.00	general operations
2/10/09	Women's Fund	63 Union St., NB, MA 02740	1,000.00	scholarships
2/10/09	Yoga Kids, Inc	PO Box 187 Marlon, MA 02738	2,500.00	general operations
2/10/09	YWCA of SE MA	20 South Sixth St. NB, MA 02740	1,000.00	general operations
2/17/09	ST Mary's Church	783 Dartmouth St. Dartmouth, MA 02748	1,000.00	general operations
3/24/09	United Way of GNB	PO Box 7823 NB, MA 02742	10,000.00	programming
3/24/09	Southcoast Health Systems	101 Page St NB, MA 02740	20,000.00	Capital Campaign
3/24/09	Catholic Schools Foundation	260 Franklin St., Suite 630 Boston, MA 02110	12,000.00	scholarships
3/24/09	Edward Kennedy Institute	501 Capital Court NE, Suite 100 Wasington DC 20002	20,000.00	general operations
3/24/09	Holy Family Holy Name School	91 Summer St. NB MA 02740	10,000.00	capacity building
3/24/09	Dana Farber Cancer Institute	10 Brookline Place West, 6th Floor, Brookline, MA 02445	7,500.00	programming
3/24/09	Marion Institute	202 Spring St Marlon MA 02738	5,000.00	capacity building
3/24/09	Junior Achievement	106 Spring St. NB, MA 02740	1,000.00	general operations
3/24/09	St. Brendan's Church	60 Turner Ave Riverside RI 02915	1,000.00	general operations
3/24/09	FINCA	PO Box 98048 Washington DC 20090	500.00	general operations
3/24/09	Community Boating Center	1641 Padnaram Ave. NB, MA 02744	500.00	camperships
3/24/09	Community Nurse & Hospice Care	62 Center St. Fairhaven, MA 02719	500.00	general operations
3/24/09	Massachusetts Children's Alliance	14 Beacon St. Suite 505 Boston, MA 02108	1,000.00	general operations
1/09	Mission Schools International	140 Commonwealth Ave Chestnut Hill, MA 02167	2,000.00	general operations
1/09	Nativity Prep	66 Spring St NB, MA 02740	5,000.00	scholarships
3/24/09	Town of PB United Way	PO Box 1141 Palm Beach, FL 33480	2,500.00	general operations
3/24/09	WHALE	128 Union St NB, MA 02740	500.00	membership/tax deductible
3/31/09	REEF	P.O. Box 246 Key Largo, FL 33037	1,000.00	general operations
4/21/09	Cenacle Sisters' Retreat House	1400 S. Dixie Highway Lantana, FL 33462	1,000.00	general operations
4/21/09	St. Anthony's Parish	12 Howlan Rd. Bloomfield PEI, Canada	500.00	general operations
4/21/09	John Thomas and Special Friends Fund	PO Box 602 Dedham, MA 02027	500.00	general operations
5/5/09	Yoga Hope	89 S Street Suite 700 Boston, MA 02111	125.00	general operations
5/5/09	American Cancer Society	1115 W. Chestnut St. Brockton, MA	250.00	medical research
5/5/09	Haiti Mission Fund/Newman Congregational Church	100 Newman Ave, Rumford, RI 02916	200.00	general operations
5/18/09	Women's Fund	63 Union St., NB, MA 02740	2,000.00	programming
5/18/09	American Red Cross	139 Main St. Cambridge MA 02124	1,000.00	programming
5/18/09	Child and Family Services	1061 Pleasant St. NB MA 02740	1,000.00	general operations
5/18/09	Church of the Ascension	221 West 107th St., NY, NY 10025	2,000.00	programming
5/18/09	Facing History and Ourselves	16 Hurd Rd., Brookline, MA 02445	1,000.00	programming
5/18/09	Community Boating Center	P.O. Box 41021 NB, MA 02324	500.00	scholarships
5/18/09	Diocese of Palm Beach	995 N Military Trail Palm Beach Gardens, FL	1,000.00	general operations
5/18/09	College of New Rochelle	29 Castle Place, New Rochelle, NY 10805	75,000.00	general operations
5/18/09	Community Foundation of Southeastern MA	63 Union St., NB, MA 02740	1,500.00	general operations
5/18/09	WHALE	128 Union St NB, MA 02740	3,000.00	programming
5/18/09	Catholic Charities Appeal Fall River	PO Box 1470 Fall River, MA 02722	10,000.00	programming
5/18/09	First Church of Nazarene	764 Hathaway Rd, NB, MA 02740	10,000.00	capital improvements
5/18/09	YWCA of SE MA	20 South Sixth St. NB, MA 02740	5,000.00	capital improvements
5/18/09	Boston College	140 Commonwealth Ave Chestnut Hill, MA 02167	200,000.00	capital improvements
5/26/09	Ireland US Council	420 Lexington Avenue, Suite #356 New York, NY 10170	500.00	economic development
5/26/09	American Cancer Society	30 Speen Street Framingham, MA 01701	100.00	medical research
6/2/09	Third Eye Unlimited	48 Union St NB, MA 02740	3,000.00	programming
6/2/09	Jimmy Fund	77 4th Ave Needham, MA 02494	100.00	medical research
6/2/09	United Way of GNB	105 Williams St, New Bedford, MA 02742	5,000.00	programming
6/9/09	Isla Verde Charity Golf	c/o Manny Garcia, Spinnaker Ln., S. Dartmouth, MA	500.00	general operations
6/16/09	American Cancer Society	5 Manley Street W Bridgewater, MA	1,000.00	medical research
6/30/09	Dartmouth Natural Resources Trust	P.O. Box P-17 Dartmouth, MA 02748	100.00	membership/tax deductible
6/30/09	Children International	PO Box 219055 Kansas City, MO 64121	264.00	programming
6/30/09	Phoenix Multisport	4645 North Broadway Unit C4 Boulder, CO 80304	200.00	general operations
1/09	Muscular Dystrophy Association	c/o Tracie Souza Hidden Brook 42 W Hill Rd NB, MA	100.00	medical research
1/09	The Coalition for Buzzard's Bay	620 Belleville Ave., New Bedford, MA 02745	250.00	general operations
7/15/09	Carmelite Monastery	25 Watson Ave., Barrington, RI 02806	200.00	general operations
7/15/09	Boys and Girls Club of Greater New Bedford	166 Jenny St., New Bedford, MA 02741	1,000.00	programming
7/15/09	Bishop Stang High School	500 Slocum Rd., N Dartmouth, MA 02747	250.00	scholarships
7/15/09	ALLY Foundation	138 St. James Ave, Boston, MA 02116	1,000.00	general operations
7/15/09	Steppingstone Inc	522 N Main St., Fall River, MA 02720	750.00	capital improvements

Patrick Carney Foundation
2009 Form 990PF
FYE 12/31/09 04-6614314

Date (Date on Check)	Grantee name	Grantee Address	Debit	Purpose of Grant
7/15/09	Nativity Prep	66 Spring St. NB, MA 02740	5,000.00	general operations
1/09	Pan Mass Challenge	c/o Bob Downing 23 Hawks Perch Plymouth, MA 02369	100.00	medical research
1/09	Pan Mass Challenge	c/o Jim Flanagan 76 McIntosh Land Bedford NH 03110	100.00	medical research
7/22/09	New Bedford Star Kids	P.O. Box 6214 Middletown RI 02842	1,750.00	scholarships
8/11/09	St. Mary's Education Fund	PO Box 1470 Fall River, MA 02722	25,000.00	scholarships
8/18/09	Boston Children's Hospital	1 Autumn St. #731 Boston, MA 02215	1,000.00	medical research
8/18/09	Pan Mass Challenge	c/o Neal Balboni PO Box 331 Marlon, MA 02738	100.00	medical research
8/25/09	William J O'Connor Scholarship Foundation	c/o 311 Village Green No., Plymouth, MA 02360	100.00	scholarships
9/1/09	Whitmarsh House	PO Box 72832 Providence, RI 02908	250.00	general operations
9/1/09	YWCA of SE MA	20 South Sixth St. NB, MA 02740	1,000.00	capital improvements
9/1/09	Scholarship for Advanced Guyanese Education	12021 Wilshire Blvd., 249 LA, CA 90025	500.00	scholarships
9/9/09	Leukemia and Lymphoma Society	651 W Washington Blvd Chicago, IL 60661	100.00	medical research
9/16/09	Berkley Scholarship Fund	21 North Main St., Berkley MA 02779	100.00	scholarships
9/22/09	Crossroads for Kids	119 Myrtle St. Duxbury, MA 02332	250.00	general operations
9/22/09	St. Vincent's Home	2425 Highland Ave. Fall River, MA 02720	1,000.00	general operations
9/22/09	SHARE Foundation	285 Old Westport Rd., N Dartmouth, MA 02747	100.00	general operations
9/22/09	Boston College	140 Commonwealth Ave Chestnut Hill, MA 02167	50,000.00	scholarships
9/22/09	Our Sisters School	145 Brownell Ave New Bedford, MA 02740	8,000.00	scholarships
9/22/09	Narconon Drug Education Program	76 Winn Street, Suite 2C Woburn, MA 01801	1,000.00	programming
9/22/09	Catholic Social Services	1600 Bay Street, Fall River MA 02724	2,500.00	programming
9/24/09	Nativity Prep	66 Spring St. NB, MA 02740	1,000.00	scholarships
10/2/09	Child and Family Services		5,000.00	programming
10/27/09	Umass Dartmouth	285 Old Westport Rd., N Dartmouth, MA 02747	50.00	general operations
10/27/09	St. Mary's Parish	783 Dartmouth St. Dartmouth, MA 02748	1,000.00	general operations
10/27/09	Rosarian Academy	807 North Flagler Dr West Palm Beach, FL 33401	250.00	scholarships
10/27/09	Sister Paulanne's Needy Family Fund	1775 Grove St. Glenview, IL 60025	1,000.00	general operations
11/5/09	Leukemia and Lymphoma Society	9 Erie Dr. Natick, MA 01766	100.00	medical research
11/10/09	Rotch-Jones-Duff House	396 County Street NB, MA 02740	250.00	general operations
11/10/09	Dartmouth Natural Resources Trust	PO Box P-17 Dartmouth, MA 02748	50.00	general operations
11/10/09	Council on Foundations	PO Box 75661 Baltimore, MD 21275	770.00	dues/tax deductible
11/10/09	New Bedford Whaling Museum	18 Johnny Cake Hill New Bedford, MA 02740	150.00	membership/tax deductible
11/17/09	Yoga Kids, Inc	PO Box 187 Marlon, MA 02738	5,000.00	programming
12/1/09	Umass Dartmouth	285 Old Westport Rd., N Dartmouth, MA 02747	250,000.00	capital improvements
12/1/09	Pontifical North American	3211 Fourth St. NE Washington, DC 20017	20,000.00	scholarships
12/1/09	Third Eye Unlimited	48 Union St. NB, MA 02740	200.00	programming
12/1/09	St. Vincent's Home	2425 Highland Ave. Fall River, MA 02720	100.00	programming
1/09	St. Vincent's DePaul Society	141 Washington St. Taunton, MA	100.00	general operations
1/09	SHARE Foundation	285 Old Westport Rd., N Dartmouth, MA 02747	100.00	general operations
12/15/09	First Night New Bedford	PO Box 1701, New Bedford, MA 02741	500.00	general operations
12/15/09	Community Foundation of Southeastern MA	63 Union St., NB, MA 02740	1,000.00	general operations
12/15/09	Marlon Institute	202 Spring St Marlon MA 02738	100.00	programming
12/15/09	Holy Union Sisters	PO Box 410 Milton, MA 02186	100.00	general operations
12/15/09	Catholic Schools Foundation	260 Franklin St., Suite 630 Boston, MA 02110	10,000.00	scholarships
12/15/09	New Bedford Police Association	PO Box 5719 New Bedford, MA 02740	100.00	general operations
12/15/09	Penikese Island School	PO Box 161 Woods Hole, MA 02543	200.00	general operations
12/15/09	Schwartz Center for Children	One Posa Place Dartmouth, MA 02747	100.00	general operations
12/15/09	Boston College	140 Commonwealth Ave Chestnut Hill, MA 02167	100,000.00	capital improvements
12/22/09	Dartmouth Friends of the Elderly	PO Box 87113 Dartmouth, MA 02748	100.00	general operations
12/22/09	The Nemasket Group	56 Bridge St., Fairhaven, MA 02719	1,000.00	general operations
12/22/09	St. Anthony of Padua Church	1359 Acushnet Ave. New Bedford, MA 02746	2,500.00	capital improvements
12/22/09	New Bedford Preservation Society	PO Box 1618 New Bedford, MA 02741	75.00	membership/tax deductible
12/22/09	Order of Malta	PO Box 10023 Uniondale, NY 11555	1,500.00	general operations
12/22/09	Schooner Ernestine-Morrissey Association	PO Box 2995 New Bedford, MA 02741	1,000.00	general operations
12/22/09	Dana Farber Cancer Institute	10 Brookline Place West, 6th Floor, Brookline, MA 02445	20,000.00	medical research
12/22/09	Bishop Stang High School	500 Slocum Rd., N. Dartmouth, MA 02747	100,000.00	capital improvements

1,106,144.00

Patrick Carney Foundation
Year Ending December 31, 2009
Realized Gains and Losses

Description	Date Acquired Goleen	Date PCF	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains (Loss)	Long Term Gains (Loss) at xfer	Long Term Gains (Loss)	Disallowed Long Term Loss	Total Gains (Loss)
DFA T A US Core Equity 2 Portfolio		12/19/2007	4/3/2009	23,148.148	124,975.00	211,342.59			(86,367.59)	2,831.49	(83,536.10)
DFA Tax Managed US Small Cap Port		12/19/2007	4/3/2009	1,923.077	24,975.00	44,480.77			(19,505.77)	127.46	(19,378.31)
DFA Tax Managed US Targeted Value Port		12/19/2007	4/3/2009	4,363.002	49,975.00	91,753.93			(41,778.93)	973.95	(40,804.98)
DFA Tax Managed US Mkt Wide Val Port II		12/19/2007	4/3/2009	6,227.545	51,975.00	100,138.92			(48,163.92)	1,323.41	(46,840.51)
Cnooc	3/9/2007	11/12/2009	11/16/2009	63.000	10,485.01	5,102.55		5,106.60	275.86		5,382.46
Henderson Land	10/30/2008	11/12/2009	11/23/2009	2,000.000	14,192.00	7,003.40		6,982.60	206.00		7,188.60
Hong Kong Exchange	4/4/2007	11/12/2009	11/24/2009	1,900.000	34,097.00	34,811.80		14,943.00	(714.80)		14,228.20
Philip Morris	11/10/2008	11/12/2009	11/16/2009	400.000	20,291.91	16,766.78		3,293.22	231.91		3,525.13
Time Warner Inc	11/10/2008	11/12/2009	11/16/2009	455.000	14,707.31	10,154.20		4,383.05	170.06		4,553.11
Legg Mason	11/10/2008	11/12/2009	11/16/2009	365.000	11,434.99	5,855.91		5,375.14	203.94		5,578.08
Allergan	11/11/2008	11/12/2009	11/16/2009	722.000	43,269.15	27,302.07		15,750.79	216.29		15,967.08
American Tower	11/11/2008	11/12/2009	11/16/2009	2,310.000	92,892.42	65,929.48		25,939.22	1,123.72		27,062.94
Apple	11/11/2008	11/12/2009	11/16/2009	82.000	16,988.52	7,636.66		9,128.24	223.62		9,351.86
Cognizant Tech	11/11/2008	11/12/2009	11/16/2009	2,462.000	111,921.82	44,135.54		66,235.92	1,550.36		67,786.28
Gilead Sciences	11/11/2008	11/12/2009	11/16/2009	1,682.000	79,820.26	79,138.10		4,236.62	682.16		4,918.78
Quanta Services	11/11/2008	11/12/2009	11/16/2009	3,215.000	67,034.69	68,132.55		21,327.35	902.14		22,229.49
Research in Motion	11/11/2008	11/12/2009	11/16/2009	1,264.000	78,221.47	58,161.29		23,078.87	(1,018.69)		22,060.18
Vestas Wind	11/11/2008	11/12/2009	11/16/2009	2,503.000	62,815.68	38,045.60		23,658.35	1,111.73		24,770.08
Visa	11/11/2008	11/12/2009	11/16/2009	511.000	40,677.23	26,888.82		13,991.18	(202.77)		13,788.41
Ameriprise	11/10/2008	11/12/2009	11/16/2009	260.000	10,108.34	5,161.94		5,001.46	(55.06)		4,946.40
Canadian Nat Res	11/10/2008	11/12/2009	11/16/2009	371.000	25,611.97	17,712.39		7,051.86	847.72		7,899.58
Diageo	11/10/2008	11/12/2009	11/16/2009	309.000	21,097.79	18,702.53		2,213.68	181.58		2,395.26
Dun & Bradstreet	11/26/2003	11/12/2009	11/16/2009	102.000	8,279.82	4,869.48		3,372.12	38.22		3,410.34
EOG Resources	12/20/2006	11/12/2009	11/16/2009	491.000	44,460.72	31,910.09		11,543.41	1,007.22		12,550.63
Express Scripts	2/25/2008	11/12/2009	11/16/2009	81.000	6,999.17	5,322.45		1,558.50	118.22		1,676.72
Google	10/23/2008	11/12/2009	11/16/2009	23.000	13,246.10	8,050.85		5,106.30	88.95		5,195.25
Grupo Televisa	11/11/2008	11/12/2009	11/16/2009	426.000	9,342.70	6,932.13		2,035.17	375.40		2,410.57
Hewlett Packard	10/24/2008	11/12/2009	11/16/2009	379.000	19,169.89	13,335.45		5,580.44	254.00		5,834.44
Loews	11/10/2008	11/12/2009	11/16/2009	947.000	34,360.68	28,842.78		4,756.78	761.12		5,517.90
News Corp	11/10/2008	11/12/2009	11/16/2009	1,138.000	14,683.20	9,320.68		5,029.50	333.02		5,362.52
Occidental Pet	12/20/2006	11/12/2009	11/16/2009	757.000	64,179.47	38,350.22		24,064.43	1,764.82		25,829.25
Progressive Corp	11/10/2008	11/12/2009	11/16/2009	1,591.000	27,199.84	18,597.92		7,608.16	(6.26)		7,601.90
Sealed Air	11/10/2008	11/12/2009	11/16/2009	1,211.000	27,217.12	19,629.83		6,769.97	817.32		7,587.29
Texas Inst	11/10/2008	11/12/2009	11/16/2009	1,126.000	29,258.00	18,704.55		8,940.89	612.56		9,553.45
Unitedhealth Group	11/10/2008	11/12/2009		454.000	13,262.89	10,028.04		3,174.28	60.57		3,234.85
					1,319,327.16	1,055,266.23		347,237.10	(183,655.28)	5,256.31	168,838.13

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	(D) COMPUTER HARDWARE	09/11/06	200DB	5.00		HY17	1,141.				1,141.	826.		0.	
2	COMPUTER	01/31/09	200DB	5.00		MC19B	1,941.				1,941.			679.	679.
	* TOTAL 990-PF PG 1 DEPR						3,082.				3,082.	826.		679.	679.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	1
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SOURCE	AMOUNT
INTEREST INCOME	7,358.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,358.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	57,358.	0.	57,358.
TOTAL TO FM 990-PF, PART I, LN 4	57,358.	0.	57,358.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 671-667579 -SEE ATTACHED STATEMENT	251,900.	442,460.	0.	0.	<190,560.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 671-667579 -SEE ATTACHED STATEMENT	1,067,427.	1,055,266.	0.	0.	12,161.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250,000 SHS MO HIGHER ED LN	250,000.	250,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
200,000 SHS MO HIGHER ED LN	200,000.	200,000.	0.	PURCHASED	12/28/07	05/04/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
100,000 SHS MO HIGHER ED LN	100,000.	100,000.	0.	PURCHASED	12/28/07	05/04/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
400,000 SHS UNION FINL SVCS	400,000.	400,000.	0.	PURCHASED	12/28/07	06/05/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
COMPUTER HARDWARE	0.	1,141.	0.	PURCHASED	VARIOUS	VARIOUS

NET GAIN OR LOSS FROM SALE OF ASSETS	<178,714.>
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<178,714.>

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,455.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,455.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP	2,300.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,300.	0.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,487.	0.		0.
FOREIGN TAXES	1,395.	1,395.		0.
INCOME TAXES	305.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,187.	1,395.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	9,542.	9,542.		0.
COMPUTER SUPPLIES	1,782.	0.		0.
PAYROLL PROCESSING	1,346.	0.		0.
TELEPHONE	1,334.	0.		0.
INSURANCE	90.	0.		0.

POSTAGE	121.	0.	0.
MEMBERSHIPS AND DUES	1,280.	0.	0.
LICENSES AND FEES	523.	0.	0.
TO FORM 990-PF, PG 1, LN 23	16,018.	9,542.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		1,680,062.	1,676,273.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,680,062.	1,676,273.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,680,062.	1,676,273.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	4,364,770.	3,496,453.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,364,770.	3,496,453.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,941.	679.	1,262.
TOTAL TO FM 990-PF, PART II, LN 14	1,941.	679.	1,262.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

NAME OF CONTRIBUTOR

ADDRESS

GOLEEN PARTNERS LLC: PATRICK CARNEY 254 TANGIER AVENUE
PALM BEACH, FL 33480

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN LARISA, CLAREMONT MANAGEMENT I, LLC
ONE LAKESHORE CENTER
BRIDGEWATER, MA 02324

TELEPHONE NUMBER

508-279-4300

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE WRITTEN REQUESTS ON LETTERHEAD AND SHOULD PROVIDE
INFORMATION REGARDING QUALIFIED CHARITABLE STATUS AND INTENDED USE OF
GRANT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE OTHER THAN AS DETAILED IN 2 (B) ABOVE.

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization 990-PF**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67****PATRICK CARNEY FOUNDATION**
C/O CLAREMONT MANAGEMENT COMPANY

Business or activity to which this form relates

Identifying number

FORM 990-PF PAGE 1**04-6614314****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,941.	5 YRS.	MQ	200DB	679.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	679.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2009 tax year:

43 Amortization of costs that began before your 2009 tax year **43****44** Total. Add amounts in column (f). See the instructions for where to report **44**