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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation C. F. ADAMS CHARITABLE TRUST		A Employer identification number 04-6556188
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 617-422-0064
	City or town, state, and ZIP code BOSTON, MA 02111-1209		C If exemption application is pending, check here ☐
	H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 16,031,142. (Part I, column (d) must be on cash basis.)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	531,564.	531,564.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-213,516.			
	b Gross sales price for all assets on line 6a	2,014,190.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-3,456.	-3,456.		STATEMENT 2	
12 Total. Add lines 1 through 11	314,592.	528,108.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	73,500.	35,075.		38,425.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,400.	1,400.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes	22,945.	16,487.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,210.	2,210.		0.
	22 Printing and publications				
	23 Other expenses	1,241.	350.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	101,296.	55,522.		38,425.
	25 Contributions, gifts, grants paid	714,250.			714,250.
26 Total expenses and disbursements. Add lines 24 and 25	815,546.	55,522.		752,675.	
27 Subtract line 26 from line 12	-500,954.				
a Excess of revenue over expenses and disbursements		472,586.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1 Cash - non-interest-bearing

2 Savings and temporary cash investments

3 Accounts receivable ▶

Less allowance for doubtful accounts ▶

4 Pledges receivable ▶

Less allowance for doubtful accounts ▶

5 Grants receivable

6 Receivables due from officers, directors, trustees, and other disqualified persons

7 Other notes and loans receivable ▶

Less allowance for doubtful accounts ▶

8 Inventories for sale or use

9 Prepaid expenses and deferred charges

10a Investments - U S and state government obligations STMT 6

b Investments - corporate stock STMT 7

c Investments - corporate bonds STMT 8

11 Investments - land, buildings, and equipment basis ▶

Less accumulated depreciation ▶

12 Investments - mortgage loans

13 Investments - other STMT 9

14 Land, buildings, and equipment basis ▶

Less accumulated depreciation ▶

15 Other assets (describe ▶)

16 Total assets (to be completed by all filers)

Liabilities

17 Accounts payable and accrued expenses

18 Grants payable

19 Deferred revenue

20 Loans from officers, directors, trustees, and other disqualified persons

21 Mortgages and other notes payable

22 Other liabilities (describe ▶)

23 Total liabilities (add lines 17 through 22)

Net Assets or Fund Balances

Foundations that follow SFAS 117, check here ▶ ☐
and complete lines 24 through 26 and lines 30 and 31.

24 Unrestricted

25 Temporarily restricted

26 Permanently restricted

Foundations that do not follow SFAS 117, check here ▶ ☒
and complete lines 27 through 31.

27 Capital stock, trust principal, or current funds

28 Paid-in or capital surplus, or land, bldg, and equipment fund

29 Retained earnings, accumulated income, endowment, or other funds

30 Total net assets or fund balances

31 Total liabilities and net assets/fund balances

Part III Analysis of Changes in Net Assets or Fund Balances1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30
(must agree with end-of-year figure reported on prior year's return)

2 Enter amount from Part I, line 27a

3 Other increases not included in line 2 (itemize) ▶

4 Add lines 1, 2, and 3

5 Decreases not included in line 2 (itemize) ▶

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

1 15,265,445.

2 -500,954.

3 0.

4 14,764,491.

5 0.

6 14,764,491.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES	P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULES	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,918.		98,263.	-33,345.
b 1,949,272.		2,129,443.	-180,171.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-33,345.
b			-180,171.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-213,516.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	865,275.	16,654,716.	.051954
2007	818,264.	16,871,205.	.048501
2006	941,642.	14,548,577.	.064724
2005	925,161.	15,777,106.	.058639
2004	808,620.	15,540,623.	.052033

2 Total of line 1, column (d)	2	.275851
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055170
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	14,210,227.
5 Multiply line 4 by line 3	5	783,978.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,726.
7 Add lines 5 and 6	7	788,704.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	752,675.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,452.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,452.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,452.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 18,394.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	18,394.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,942.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ 8,942. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	

14 The books are in care of ► LOWELL, BLAKE & ASSOCIATES, INC. Telephone no ► 617-422-0064
 Located at ► 141 TREMONT STREET, SUITE 200, BOSTON, MA ZIP+4 ► 02111-1209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ Yes ☒ No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) ☐ Yes ☒ No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES H. LOWELL, 2ND C/O LOWELL, BLAKE & ASSOC., 141 TREMO BOSTON, MA 02111	TRUSTEE 1.00	34,500.	0.	0.
EDWARD P. LAWRENCE, ESQ. C/O ROPES & GRAY, 1 INTERNATIONAL PLA BOSTON, MA 02110	TRUSTEE 1.00	11,500.	0.	0.
BEATRICE D. ADAMS C/O ROPES & GRAY, 1 INTERNATIONAL PLA BOSTON, MA 02111	TRUSTEE 2.00	0.	0.	0.
JANET TAYLOR C/O ROPES & GRAY, 1 INTERNATIONAL PLA BOSTON, MA 02110	TRUSTEE 8.00	27,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,627,120.
b	Average of monthly cash balances	1b	799,506.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,426,626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,426,626.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	216,399.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,210,227.
6	Minimum investment return. Enter 5% of line 5	6	710,511.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	710,511.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,452.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,452.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	701,059.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	701,059.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	701,059.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	752,675.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	752,675.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	752,675.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				701,059.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006	86,997.			
d From 2007	4,487.			
e From 2008	50,582.			
f Total of lines 3a through e	142,066.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 752,675.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				701,059.
e Remaining amount distributed out of corpus	51,616.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	193,682.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	193,682.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	86,997.			
c Excess from 2007	4,487.			
d Excess from 2008	50,582.			
e Excess from 2009	51,616.			

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

a The name, address, and telephone number of the person to whom applications should be addressed

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				714,250.
Total			3a	714,250.
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				486,000.
Total			3b	486,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here	7/7/10 Date	▶	TRUSTEE Title
Paid Preparer's Use Only	Preparer's signature 7/2/10 Date	▶	Check if self-employed X Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code BARNEKE AND ANDERSON, LLP 211 CONGRESS STREET BOSTON, MA 02110-2432		▶	EIN 617-542-8155

Form **990-PF** (2009)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WINSLOW, EVANS & CROCKER, INC.	531,564.	0.	531,564.
TOTAL TO FM 990-PF, PART I, LN 4	531,564.	0.	531,564.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT IN LBA FOREST STEWARDSHIP INITIATIVE, LLC	-3,456.	-3,456.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,456.	-3,456.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,400.	1,400.		0.
TO FORM 990-PF, PG 1, LN 16B	1,400.	1,400.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD FROM DIVIDENDS	16,487.	16,487.		0.
FEDERAL TAXES PAID	6,458.	0.		0.
TO FORM 990-PF, PG 1, LN 18	22,945.	16,487.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEES	250.	250.		0.	
OTHER FEES	891.	0.		0.	
WEB FEES	100.	100.		0.	
TO FORM 990-PF, PG 1, LN 23	1,241.	350.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	X		3,418,571.	3,615,574.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,418,571.	3,615,574.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,418,571.	3,615,574.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	6,453,099.		7,370,853.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,453,099.		7,370,853.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	4,165,269.	4,189,877.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,165,269.	4,189,877.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	272,714.	400,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		272,714.	400,000.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTOR	ADDRESS
C. F. ADAMS 1988 REVOCABLE TRUST	C/O LOWELL, BLAKE & ASSOC., INC., 141 TREMONT ST BOSTON, MA 02111

Lowell, Blake & Associates
REALIZED GAINS AND LOSSES
C. F. ADAMS CHARITABLE TRUST
043889x

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-01-08	01-06-09	1,000.0000	ANHEUSER BUSCH INBEV SA RTS EXP 12/9/08 *	0.00	17,340.00	17,340.00	
12-01-08	01-06-09	1,100.0000	ANHEUSER BUSCH INBEV SA RTS EXP 12/9/08 *	0.00	19,074.00	19,074.00	
01-08-08	02-02-09	6,000.0000	GRUPO BIMBO SAB SER A	31,738.25	20,866.75		(10,871.50)
02-03-06	02-02-09	3,000.0000	NEWCREST MINING LTD (AUS)	59,672.00	56,448.10		(3,223.90)
09-29-05	02-02-09	3,000.0000	ORACLE SYSTEMS CORP	37,208.90	50,458.71		13,249.81
06-22-04	02-02-09	3,000.0000	ORACLE SYSTEMS CORP	33,721.50	50,458.72		16,737.22
07-08-08	02-02-09	1,000.0000	OYO GEOSPACE	51,401.30	14,099.22	(37,302.08)	
04-07-08	02-02-09	1,000.0000	OYO GEOSPACE	46,862.20	14,099.22	(32,762.98)	
03-28-05	02-02-09	4,200.0000	SUNCOR ENERGY *	80,310.09	78,402.31		(1,907.78)
07-08-05	02-03-09	10,000.0000	TIMBERWEST FOREST RT EXP 2/9/09 *	0.00	612.00		612.00
01-18-07	02-03-09	5,000.0000	TIMBERWEST FOREST RT EXP 2/9/09 *	0.00	306.00		306.00
10-15-07	02-03-09	5,000.0000	TIMBERWEST FOREST RT EXP 2/9/09 *	0.00	305.99		305.99
07-11-08	02-03-09	5,000.0000	TIMBERWEST FOREST RT EXP 2/9/09 *	0.00	306.00	306.00	
06-29-07	03-12-09	2,000.0000	TEXAS INSTRUMENTS	76,077.20	31,272.65		(44,804.55)
04-05-07	03-12-09	2,000.0000	TEXAS INSTRUMENTS	61,802.00	31,272.65		(30,529.35)
01-16-07	03-12-09	3,000.0000	TEXAS INSTRUMENTS	86,882.00	46,908.98		(39,973.02)
11-20-06	05-15-09	500,000	U S TREAS NOTES 5.500% Due 05-15-09	510,045.75	500,000.00		(10,045.75)
11-13-07	06-01-09	300,000	CANADIAN GOV NOTE/US \$ DEN 5.040% Due 06-01-09	320,324.62	274,599.54		(45,725.08)
07-13-07	07-15-09	250,000	NEW ZEALAND GOV NOTE/US \$ DEN 3.920% Due 07-15-09	195,018.79	160,750.00		(34,268.79)
11-10-06	07-20-09	4,000.0000	ASCIANO GROUP NON REN RTS EXP 7/13/09 *	0.00	0.00		0.00
11-10-06	09-16-09	4,000.0000	VIRGIN BLUE HOLDINGS RTS EXP 08/28/09 *	0.00	553.92		553.92
01-31-06	09-23-09	1,000.0000	MEDTRONIC	56,632.00	37,109.08		(19,522.92)
07-06-06	09-23-09	1,000.0000	MEDTRONIC	47,422.00	37,109.07		(10,312.93)
11-05-07	09-23-09	1,000.0000	MEDTRONIC	46,832.00	37,109.08		(9,722.92)
04-17-01	09-23-09	1,000.0000	PROCTER & GAMBLE CO.	28,925.88	57,663.21		28,737.33
01-08-08	09-23-09	1,000.0000	HELMERICH & PAYNE	38,842.00	38,691.70		(150.30)
05-17-07	09-23-09	1,000.0000	HELMERICH & PAYNE	33,459.57	38,691.70		5,232.13
01-18-07	09-23-09	100,000	AUSTRALIAN GOV NOTE/US \$ DEN 4.820% Due 08-15-10	76,990.71	88,206.23		11,215.52
12-28-04	11-19-09	2,000.0000	NEWCREST MINING LTD (AUS)	27,701.33	65,131.40		37,430.07
05-17-07	11-19-09	2,000.0000	HELMERICH & PAYNE	66,919.13	74,552.07		7,632.94
04-17-01	11-19-09	1,000.0000	FUELCELL ENERGY	26,126.00	3,279.09		(22,846.91)
05-17-02	11-19-09	1,000.0000	FUELCELL ENERGY	14,782.00	3,279.09		(11,502.91)
01-27-04	11-19-09	1,000.0000	FUELCELL ENERGY	14,411.50	3,279.09		(11,132.41)
01-31-06	11-19-09	3,000.0000	FUELCELL ENERGY	32,672.00	9,837.27		(22,834.73)

Lowell, Blake & Associates
REALIZED GAINS AND LOSSES
C. F. ADAMS CHARITABLE TRUST
043889x
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-31-02	11-19-09	1,000.0000	FUELCELL ENERGY	6,111.50	3,279.09		(2,832.41)
04-15-03	11-19-09	3,000.0000	FUELCELL ENERGY	15,868.20	9,837.27		(6,030.93)
04-13-06	12-28-09	1,250.0000	NESTLE S A ADR	36,902.00	60,965.17		24,063.17
12-28-04	12-28-09	1,000.0000	NEWCREST MINING LTD (AUS)	13,850.67	30,873.00		17,022.33
07-08-08	12-28-09	1,000.0000	SAP AG ADR	52,193.30	47,162.58		(5,030.72)
TOTAL GAINS						36,720.00	163,098.43
TOTAL LOSSES						(70,065.06)	(343,269.81)
TOTAL REALIZED GAIN/LOSS						(33,345.06)	(180,171.38)

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost	Book
000375204	07-08-08	4,000.0000	ABB LTD SPON ADR	27.44	109,775.20	
000375204	02-02-09	5,000.0000	ABB LTD SPON ADR	12.38	61,887.50	
	Total Shares	9,000.0000	Total Cost of Shares		171,662.70	
001055102	05-29-09	1,500.0000	AFLAC INC	36.13	54,201.95	
	Total Shares	1,500.0000	Total Cost of Shares		54,201.95	
038336103	01-27-04	2,000.0000	APTARGROUP, INC.	20.27	40,531.50	
038336103	06-22-04	1,600.0000	APTARGROUP, INC.	21.66	34,664.00	
038336103	06-22-04	400.0000	APTARGROUP, INC.	21.66	8,665.50	
038336103	01-31-06	2,000.0000	APTARGROUP, INC.	28.06	56,121.00	
038336103	04-05-07	2,000.0000	APTARGROUP, INC.	34.39	68,787.00	
	Total Shares	8,000.0000	Total Cost of Shares		208,769.00	
043889ad	01-05-99	1,500.0000	ADAMS PAPERS	1.00	1,500.00	
	Total Shares	1,500.0000	Total Cost of Shares		1,500.00	
067901108	05-17-02	1,000.0000	BARRICK GOLD	21.48	21,477.20	
067901108	09-10-02	1,000.0000	BARRICK GOLD	16.86	16,861.50	
067901108	10-31-02	1,000.0000	BARRICK GOLD	15.68	15,681.50	
067901108	04-15-03	1,000.0000	BARRICK GOLD	15.55	15,551.50	
067901108	10-08-03	2,000.0000	BARRICK GOLD	19.03	38,066.90	
	Total Shares	6,000.0000	Total Cost of Shares		107,638.60	
06849taa6	02-06-09	100,000	BARRICK CORP BOND 6.125 % Due 09-15-13	102.10	102,102.00	
	Total Shares	100,000	Total Cost of Shares		102,102.00	
073176109	07-14-06	2,000.0000	BAYTEX ENERGY TRUST	21.83	43,661.00	
073176109	11-10-06	3,000.0000	BAYTEX ENERGY TRUST	18.94	56,806.70	
073176109	04-13-07	3,000.0000	BAYTEX ENERGY TRUST	18.56	55,682.00	
073176109	05-18-07	2,000.0000	BAYTEX ENERGY TRUST	20.29	40,587.40	
073176109	07-13-07	3,000.0000	BAYTEX ENERGY TRUST	20.40	61,196.71	
	Total Shares	13,000.0000	Total Cost of Shares		257,933.81	
075887109	04-07-08	1,300.0000	BECTON DICKINSON	85.11	110,637.98	
075887109	05-29-09	1,000.0000	BECTON DICKINSON	66.99	66,985.30	
	Total Shares	2,300.0000	Total Cost of Shares		177,623.28	
075887au3	05-29-09	200,000	BECTON DICKINSON CORP NOTE 5.000 % Due 05-15-19	100.79	201,573.00	
	Total Shares	200,000	Total Cost of Shares		201,573.00	

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
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Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost	BOOK
105756BN9	02-01-08	200,000	BRAZILIAN GOV NOTE/US \$ DEN 5.630 % Due 01-10-28	54.29	108,573.17	
105756BN9	07-11-08	250,000	BRAZILIAN GOV NOTE/US \$ DEN 5.630 % Due 01-10-28	51.74	129,361.38	
	Total Shares	450,000	Total Cost of Shares		237,934.55	
105756bj8	02-03-06	200,000	BRAZILIAN GOV NOTE/US \$ DEN 6.860 % Due 01-15-16	45.94	91,873.43	
105756bj8	12-01-06	400,000	BRAZILIAN GOV NOTE/US \$ DEN 6.860 % Due 01-15-16	49.55	198,205.22	
105756bj8	05-29-09	250,000	BRAZILIAN GOV NOTE/US \$ DEN 6.860 % Due 01-15-16	58.38	145,949.42	
	Total Shares	850,000	Total Cost of Shares		436,028.07	
136375102	05-17-02	800.0000	CANADIAN NAT'L RW	17.06	13,650.25	
136375102	10-08-03	1,500.0000	CANADIAN NAT'L RW	17.83	26,746.15	
136375102	05-29-09	1,000.0000	CANADIAN NAT'L RW	42.72	42,715.30	
	Total Shares	3,300.0000	Total Cost of Shares		83,111.70	
15135U109	04-15-03	1,000.0000	CENOVUS ENERGY INC	7.78	7,777.10	
15135U109	07-22-03	2,000.0000	CENOVUS ENERGY INC	8.62	17,244.66	
15135U109	06-22-04	1,000.0000	CENOVUS ENERGY INC	10.47	10,466.66	
	Total Shares	4,000.0000	Total Cost of Shares		35,488.42	
171340AF9	03-13-09	100,000	CHURCH & DWIGHT INC SR SUB NT 6.000 % Due 12-15-12	100.03	100,027.00	
171340AF9	05-29-09	100,000	CHURCH & DWIGHT INC SR SUB NT 6.000 % Due 12-15-12	100.48	100,477.00	
	Total Shares	200,000	Total Cost of Shares		200,504.00	
17275rae2	05-29-09	200,000	CISCO CORPORATE NOTE 4.950 % Due 02-15-19	101.89	203,776.40	
	Total Shares	200,000	Total Cost of Shares		203,776.40	
228769105	11-02-06	1,500.0000	CRUCCELL ADR	23.56	35,334.65	
228769105	01-16-07	1,000.0000	CRUCCELL ADR	26.56	26,558.00	

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAY Total Cost
228769105	04-05-07	1,000.0000	CRUCCELL ADR	25.93	25,932.00
	Total Shares	3,500.0000	Total Cost of Shares		87,824.65
26190840	12-31-09	454,837.8300000	DREYFUS TREAS PRIME CASH MGMT PART MMF	1.00	454,837.83
	Total Share	454,837.8300000	Total Cost of Shares		454,837.83
29081m102	04-13-06	1,500.0000	EMBRAER EMPRESA BRAS SPON ADR	36.98	55,464.95
29081m102	11-02-06	1,000.0000	EMBRAER EMPRESA BRAS SPON ADR	40.88	40,884.00
	Total Shares	2,500.0000	Total Cost of Shares		96,348.95
291011104	05-29-09	2,000.0000	EMERSON ELECTRIC	32.60	65,208.60
291011104	09-23-09	1,000.0000	EMERSON ELECTRIC	40.50	40,503.30
291011104	11-19-09	1,000.0000	EMERSON ELECTRIC	41.83	41,834.60
	Total Shares	4,000.0000	Total Cost of Shares		147,546.50
292505104	04-15-03	1,000.0000	ENCANA CORP	8.26	8,258.15
292505104	07-22-03	2,000.0000	ENCANA CORP	9.16	18,311.34
292505104	06-22-04	1,000.0000	ENCANA CORP	11.11	11,114.09
	Total Shares	4,000.0000	Total Cost of Shares		37,683.58
292505ab0	02-06-09	100,000	ENCANA CORP BOND 4.750 % Due 10-15-13	94.48	94,480.00
	Total Shares	100,000	Total Cost of Shares		94,480.00
292764107	09-23-09	800.0000	ENERNOC INC	32.99	26,391.68
	Total Shares	800.0000	Total Cost of Shares		26,391.68
36160B105	04-25-08	1,718.0000	GDF SUEZ SPON ADR	75.58	129,843.56
36160B105	11-19-09	1,000.0000	GDF SUEZ SPON ADR	43.25	43,250.30
	Total Shares	2,718.0000	Total Cost of Shares		173,093.86
372460105	02-02-09	2,000.0000	GENUINE PARTS CO	31.58	63,159.20
372460105	03-12-09	1,200.0000	GENUINE PARTS CO	26.55	31,863.92
	Total Shares	3,200.0000	Total Cost of Shares		95,023.12
380956409	07-06-06	2,000.0000	GOLDCORP INC NEW	31.55	63,102.00
	Total Shares	2,000.0000	Total Cost of Shares		63,102.00
440452100	09-23-09	1,000.0000	HORMEL GEORGE A & CO	37.26	37,263.30
	Total Shares	1,000.0000	Total Cost of Shares		37,263.30

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Tax Total Cost	Back
458140100	01-05-99	3,600.0000	INTEL CORP	30.64	110,306.25	
458140100	04-17-01	1,400.0000	INTEL CORP	26.74	37,437.00	
458140100	09-10-02	1,000.0000	INTEL CORP	16.52	16,521.50	
458140100	10-31-02	1,000.0000	INTEL CORP	17.40	17,401.50	
458140100	01-21-03	3,000.0000	INTEL CORP	16.59	49,771.50	
458140100	10-15-04	2,000.0000	INTEL CORP	20.70	41,402.00	
458140100	05-17-07	2,000.0000	INTEL CORP	22.41	44,822.00	
458140100	11-05-07	1,000.0000	INTEL CORP	26.90	26,899.90	
458140100	07-08-08	2,000.0000	INTEL CORP	20.91	41,828.60	
	Total Shares	17,000.0000	Total Cost of Shares		386,390.25	
478160104	01-05-99	3,600.0000	JOHNSON & JOHNSON	41.31	148,725.00	
478160104	10-08-03	1,400.0000	JOHNSON & JOHNSON	50.06	70,079.50	
478160104	05-17-07	500.0000	JOHNSON & JOHNSON	62.93	31,467.00	
478160104	07-08-08	1,000.0000	JOHNSON & JOHNSON	66.22	66,215.30	
	Total Shares	6,500.0000	Total Cost of Shares		316,486.80	
500472303	01-16-07	4,000.0000	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	37.89	151,544.80	
500472303	10-11-07	2,000.0000	KONINKLIJKE PHILIPS ELECS N V SPONS ADR	45.07	90,142.00	
	Total Shares	6,000.0000	Total Cost of Shares		241,686.80	
580135101	04-07-08	2,000.0000	MC DONALDS	56.00	112,002.00	
580135101	02-02-09	1,000.0000	MC DONALDS	57.72	57,715.30	
580135101	03-12-09	800.0000	MC DONALDS	51.08	40,867.04	
580135101	09-23-09	500.0000	MC DONALDS	56.09	28,042.65	
	Total Shares	4,300.0000	Total Cost of Shares		238,626.99	
594918104	05-17-07	3,000.0000	MICROSOFT CORP	31.16	93,482.00	
594918104	11-05-07	1,000.0000	MICROSOFT CORP	36.98	36,979.90	
594918104	12-28-09	1,000.0000	MICROSOFT CORP	31.11	31,114.00	
	Total Shares	5,000.0000	Total Cost of Shares		161,575.90	
641069406	03-28-05	5,000.0000	NESTLE S A ADR	27.04	135,202.00	
641069406	06-06-05	2,500.0000	NESTLE S A ADR	26.86	67,152.00	
641069406	09-29-05	1,250.0000	NESTLE S A ADR	29.16	36,452.00	
	Total Shares	8,750.0000	Total Cost of Shares		238,806.00	
654902204	08-14-01	500.0000	NOKIA CORP	20.15	10,076.00	
654902204	09-26-01	3,500.0000	NOKIA CORP	16.30	57,048.90	
654902204	05-17-02	1,000.0000	NOKIA CORP	16.68	16,681.00	
654902204	07-22-03	1,000.0000	NOKIA CORP	14.86	14,861.50	
654902204	10-08-03	3,000.0000	NOKIA CORP	17.03	51,103.80	

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Tax Book Total Cost
654902204	06-22-04	3,000.0000	NOKIA CORP	14.19	42,571.50
654902204	01-31-06	2,000.0000	NOKIA CORP	18.49	36,981.80
	Total Shares	14,000.0000	Total Cost of Shares		229,324.50
66987v109	10-11-07	1,000.0000	NOVARTIS AG	53.97	53,968.00
66987v109	11-05-07	1,000.0000	NOVARTIS AG	52.50	52,500.00
66987v109	03-12-09	1,000.0000	NOVARTIS AG	35.05	35,053.30
66987v109	09-23-09	1,000.0000	NOVARTIS AG	49.09	49,088.30
	Total Shares	4,000.0000	Total Cost of Shares		190,609.60
713448108	11-05-07	1,500.0000	PEPSICO INC	73.10	109,652.00
713448108	01-08-08	1,200.0000	PEPSICO INC	78.64	94,370.00
713448108	07-08-08	1,200.0000	PEPSICO INC	65.92	79,109.96
	Total Shares	3,900.0000	Total Cost of Shares		283,131.96
71654V408	05-17-07	4,000.0000	PETROLEO BRASILEIRO SA PETROBRAS ADR	26.71	106,832.00
71654V408	04-07-08	1,000.0000	PETROLEO BRASILEIRO SA PETROBRAS ADR	56.78	56,777.00
71654V408	07-08-08	1,000.0000	PETROLEO BRASILEIRO SA PETROBRAS ADR	62.30	62,298.10
71654V408	11-19-09	1,000.0000	PETROLEO BRASILEIRO SA PETROBRAS ADR	50.89	50,893.60
	Total Shares	7,000.0000	Total Cost of Shares		276,800.70
755111507	01-05-99	9,000.0000	RAYTHEON CO NEW	52.81	475,312.50
	Total Shares	9,000.0000	Total Cost of Shares		475,312.50
80105N105	01-08-08	1,000.0000	SANOFI AVENTIS ADR	48.26	48,258.00
80105N105	02-02-09	2,000.0000	SANOFI AVENTIS ADR	28.59	57,187.60
80105N105	03-12-09	1,500.0000	SANOFI AVENTIS ADR	25.14	37,716.95
	Total Shares	4,500.0000	Total Cost of Shares		143,162.55
83568gaa2	03-13-09	120,000.0000	SONOSITE CONV. NOTE 3.750 % Due 07-15-14	89.47	107,367.00
	Total Shares	120,000.0000	Total Cost of Shares		107,367.00
881624209	09-23-09	1,000.0000	TEVA PHARMACEUTICALS	50.93	50,933.30
	Total Shares	1,000.0000	Total Cost of Shares		50,933.30
88579y101	04-13-06	1,000.0000	3 M COMPANY	81.26	81,262.00
88579y101	11-02-06	1,000.0000	3 M COMPANY	78.94	78,942.00
88579y101	04-05-07	1,000.0000	3 M COMPANY	76.79	76,792.00

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost	Book
88579y101	11-05-07	500.0000	3 M COMPANY	84.70	42,352.00	
	Total Shares	3,500.0000	Total Cost of Shares		279,348.00	
886423102	12-28-09	1,000.0000	TIDEWATER INC	47.87	47,872.70	
	Total Shares	1,000.0000	Total Cost of Shares		47,872.70	
887147130	07-08-05	10,000.0000	TIMBERWEST FOREST CORPORATION NEW	12.16	121,565.00	
887147130	01-18-07	5,000.0000	TIMBERWEST FOREST CORPORATION NEW	13.08	65,425.00	
887147130	10-15-07	5,000.0000	TIMBERWEST FOREST CORPORATION NEW	15.93	79,652.00	
887147130	07-11-08	5,000.0000	TIMBERWEST FOREST CORPORATION NEW	13.45	67,261.83	
	Total Shares	25,000.0000	Total Cost of Shares		333,903.83	
904767704	11-19-09	1,800.0000	UNILEVER PLC SPON ADR NEW	29.87	53,771.96	
	Total Shares	1,800.0000	Total Cost of Shares		53,771.96	
9128276r8	01-27-04	500,000	UST INFLATION NOTE 3.500 % Due 01-15-11	120.58	602,912.52	
	Total Shares	500,000	Total Cost of Shares		602,912.52	
912828FK1	01-16-07	400,000	U S TREAS NOTES 5.125 % Due 06-30-11	101.56	406,248.80	
	Total Shares	400,000	Total Cost of Shares		406,248.80	
912828HH6	07-08-08	300,000	U S TREAS NOTES 4.250 % Due 11-15-17	103.04	309,116.84	
	Total Shares	300,000	Total Cost of Shares		309,116.84	
912828af7	10-08-03	500,000	UST INFLATION NOTE 3.000 % Due 07-15-12	110.39	551,939.11	
	Total Shares	500,000	Total Cost of Shares		551,939.11	
912828ap5	01-27-04	500,000	U S TREAS NOTES 4.000 % Due 11-15-12	100.09	500,435.90	
912828ap5	04-07-04	500,000	U S TREAS NOTES 4.000 % Due 11-15-12	100.09	500,464.00	
	Total Shares	1,000,000	Total Cost of Shares		1,000,899.90	

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043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost BOOK
912828em8	11-20-06	500,000	U S TREAS NOTES 4.500 % Due 11-15-10	99.73	498,639.50
	Total Shares	500,000	Total Cost of Shares		498,639.50
99200for	01-28-04	400,000	LBA FOREST STEWARDSHIP LLC	0.68	272,714.00
	Total Shares	400,000	Total Cost of Shares		272,714.00
K5675SEW5	10-15-07	1,500,000	DENMARK GOV NOTE/US \$ DEN 0.830 % Due 11-15-13	19.74	296,133.37
K5675SEW5	11-13-07	1,500,000	DENMARK GOV NOTE/US \$ DEN 0.830 % Due 11-15-13	20.66	309,949.86
	Total Shares	3,000,000	Total Cost of Shares		606,083.23
K7037A107	07-11-08	1,000.0000	NKT HOLDING GROUP NEW	67.23	67,225.16
	Total Shares	1,000.0000	Total Cost of Shares		67,225.16
Q0819ACJ7	04-25-08	100,000	AUSTRALIAN GOV NOTE/US \$ DEN 5.290 % Due 04-15-15	92.86	92,855.49
	Total Shares	100,000	Total Cost of Shares		92,855.49
Q0819aaw0	12-29-04	250,000	AUSTRALIAN GOV NOTE/US \$ DEN 4.860 % Due 06-15-11	79.55	198,877.04
Q0819aaw0	03-29-05	200,000	AUSTRALIAN GOV NOTE/US \$ DEN 4.860 % Due 06-15-11	77.69	155,389.39
	Total Shares	450,000	Total Cost of Shares		354,266.43
Q0819act5	01-18-07	150,000	AUSTRALIAN GOV NOTE/US \$ DEN 4.440 % Due 08-15-10	76.99	115,486.07
	Total Shares	150,000	Total Cost of Shares		115,486.07
Q6750XGB8	06-01-09	200,000	NEW ZEALAND GOV NOTE/US \$ DEN 4.420 % Due 04-15-13	69.72	139,444.00
	Total Shares	200,000	Total Cost of Shares		139,444.00

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	TAX Total Cost	Book
Q6750xem6	11-13-07	300,000	NEW ZEALAND GOV NOTE/US \$ DEN 4.080 % Due 11-15-11	73.41	220,226.11	
Q6750xem6	01-18-08	250,000	NEW ZEALAND GOV NOTE/US \$ DEN 4.080 % Due 11-15-11	74.51	186,284.45	
	Total Shares	550,000	Total Cost of Shares		406,510.56	
Q9460C109	11-10-06	4,000.0000	VIRGIN BLUE HOLDINGS LTD	0.66	2,627.27	
	Total Shares	4,000.0000	Total Cost of Shares		2,627.27	
R63339FS0	04-25-08	500,000	NORWEGIAN GOV NOTE/US \$ DEN 0.770 % Due 05-15-15	20.07	100,350.84	
R63339FS0	07-11-08	600,000	NORWEGIAN GOV NOTE/US \$ DEN 0.770 % Due 05-15-15	19.95	119,709.47	
R63339FS0	09-29-09	600,000	NORWEGIAN GOV NOTE/US \$ DEN 0.770 % Due 05-15-15	18.35	110,114.88	
	Total Shares	1,700,000	Total Cost of Shares		330,175.19	
X3446pbb9	09-30-05	12,000,000	ICELANDIC GOV NOTE/US \$ DEN 0.060 % Due 05-17-13	1.60	192,028.51	
X3446pbb9	11-13-07	12,000,000	ICELANDIC GOV NOTE/US \$ DEN 0.060 % Due 05-17-13	1.45	174,584.00	
X3446pbb9	01-18-08	12,000,000	ICELANDIC GOV NOTE/US \$ DEN 0.060 % Due 05-17-13	1.41	168,744.00	
	Total Shares	36,000,000	Total Cost of Shares		535,356.51	
b6399c107	04-25-08	1,000.0000	ANHEUSER BUSCH INBEV	89.35	89,352.00	
b6399c107	07-11-08	1,100.0000	ANHEUSER BUSCH INBEV	70.04	77,038.63	
	Total Shares	2,100.0000	Total Cost of Shares		166,390.63	
k0514g101	03-29-05	10.0000	AP MOELLER MAERSK CL B	9,502.70	95,027.00	
k0514g101	06-09-05	5.0000	AP MOELLER MAERSK CL B	9,255.40	46,277.00	

Lowell, Blake & Associates
HOLDINGS REPORT
C. F. ADAMS CHARITABLE TRUST
043889x
December 31, 2009

Account Number: 043889x

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Tax Total Cost	Book
k0514g101	11-10-06	5.0000	AP MOELLER MAERSK CL B	9,505.40	47,527.00	
	Total Shares	20.0000	Total Cost of Shares		188,831.00	
k7317j117	04-22-03	1,000.0000	NOVOZYMES	24.06	24,064.50	
k7317j117	07-25-03	500.0000	NOVOZYMES	28.45	14,226.50	
k7317j117	04-20-04	500.0000	NOVOZYMES	40.95	20,476.50	
k7317j117	01-04-05	1,000.0000	NOVOZYMES	52.07	52,072.00	
k7317j117	10-07-05	500.0000	NOVOZYMES	53.00	26,502.00	
	Total Shares	3,500.0000	Total Cost of Shares		137,341.50	
k9773j128	03-29-05	3,500.0000	VESTAS WIND SYSTEMS	14.51	50,786.40	
	Total Shares	3,500.0000	Total Cost of Shares		50,786.40	
q0557g103	11-10-06	4,000.0000	ASCIANO GROUP STAPLED SECURITY	5.29	21,167.11	20,594.0
	Total Shares	4,000.0000	Total Cost of Shares		21,167.11	
q6651b114	10-15-04	3,000.0000	NEWCREST MINING LTD (AUS)	11.45	34,352.00	
	Total Shares	3,000.0000	Total Cost of Shares		34,352.00	
q9104h100	11-10-06	4,000.0000	TOLL HOLDINGS	6.29	25,140.66	
	Total Shares	4,000.0000	Total Cost of Shares		25,140.66	
TOTAL PORTFOLIO					14,765,064.17	

12/31/09 TOTAL BOOK
 VALUE 14,764,491.11



Winslow Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Account Number: BB9-023874
Statement Period: 12/01/2009 - 12/31/2009

BEATRICE ADAMS JAMES LOWELL
JANET TAYLOR TTEE
THE C F ADAMS CHARITABLE TRUST
U/A 12/30/86
141 TREMONT STREET
BOSTON MA 02111 - 1209



Your Investment Representative:
ROBERT B. MALONEY

Period Beginning Account Value:
\$15,868,200.89

Period Ending Account Value:
\$15,631,142.05

Asset Allocation

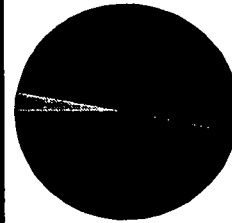
Cash, Money Funds, and FDIC Deposits
Fixed Income
Equities
Account Total (Pie Chart)

This Period % Allocation

454,837.83	3%
7,805,451.58	50%
7,370,852.64	47%
\$15,631,142.05	100%



Asset Allocation percentages are rounded to the nearest whole percentage.
Pie Chart allocation excludes all asset classes which net to a liability.



For Your Information

MAKE CHECKS PAYABLE TO PERSHING LLC. PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.

Customer Service Information

Your Investment Representative: 998	Contact Information	Customer Service Information
ROBERT B. MALONEY	E-Mail Address: clientservices@e-winslow.com	Service Hours: Weekdays 08:30 a.m. - 05:00 p.m. EST Customer Service Telephone Number: (617) 896-3500 Web Site: winslowevanscrockier.com

As you requested, copies of this statement have been sent to:
JAMES P RANDALL

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio									
Cash Balance				0.00	71,624.05				
Money Market									
DREYFUS TREAS PRIME PART SH									
383,213.780	12/01/09	00000000404	12/31/09	588,296.05	383,213.78	0.00	11.55	0.00%	0.00%
Total Money Market				\$588,296.05	\$383,213.78	\$0.00	\$11.55		
Total Cash, Money Funds, and FDIC Deposits				\$588,296.05	\$454,837.83	\$0.00	\$11.55		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 50.00% of Portfolio (In Maturity Date Sequence)									
U.S. Treasury Securities									
UNITED STATES TREAS NOTES									
4.500% 11/15/10 B/E DTD 11/15/05									
1ST CPN DTE 05/15/06 CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 912828EM8									
500,000,000	11/20/06	99 7280	499,658.57	103.4800	517,400.00	17,741.43	2,859.12	22,500.00	4.34%
Original Cost Basis: 498,639.50									



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Treasury Securities (continued)									
3UNITED STATES TREAS NTS TREAS INFLATION									
PROTECTED SECS TIPS 3.500% 01/15/11 B/E Factor: 1.24204000									
DTD 01/15/01									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 9128276R8									
500,000.000	01/27/04	102.2290	634,864.33	103.7270	644,165.42	9,301.09	9,981.88	17,500.00	3.37%
Original Cost Basis: 602,912.52									
3UNITED STATES TREAS NOTES									
5.125% 06/30/11 B/E DTD 06/30/06									
1ST CPN DTE 12/31/06 CPN PMT SEMI ANNUAL									
ON JUN 30 AND DEC 31									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 912828FK1									
400,000.000	01/16/07	101.5620	402,256.41	106.2620	425,048.00	22,791.59	0.00	20,500.00	4.82%
Original Cost Basis: 406,248.80									
3UNITED STATES TREAS NTS SER C-2012									
INFLATION INDEXED NOTES TIPS Factor: 1.20228000									
3.000% 07/15/12 B/E DTD 07/15/02									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 912828AF7									
500,000.000	10/08/03	95.3470	573,168.23	107.5160	646,321.68	73,153.45	8,282.01	15,000.00	2.79%
Original Cost Basis: 551,939.11									
3UNITED STATES TREAS NOTES									
4.000% 11/15/12 B/E DTD 11/15/02									
1ST CPN DTE 05/15/03 CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 912828AP5									
500,000.000	01/27/04	100.0870	500,156.12	106.8200	534,100.00	33,943.88	2,541.44	20,000.00	3.74%
Original Cost Basis: 500,435.90									
500,000.000	04/07/04	100.0930	500,156.12	106.8200	534,100.00	33,943.88	2,541.43	20,000.00	3.74%
Original Cost Basis: 500,464.00									
1,000,000.000	Total		\$1,000,312.24		\$1,068,200.00	\$67,887.76	\$5,082.87	\$40,000.00	

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Treasury Securities (continued)									
UNITED STATES TREAS NTS									
4.250%	11/15/17 B/E DTD 11/15/07								
1ST CPN DTE 05/15/08 CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: 912828HH6									
300,000.000	07/08/08	103.0390	308,311.03	104.8130	314,439.00	6,127.97	1,620.17	12,750.00	4.05%
Original Cost Basis: 309,116.84									
Total U.S. Treasury Securities			\$3,418,570.81		\$3,615,574.10	\$197,003.29	\$27,826.05	\$128,250.00	
3,200,000.000									
Corporate Bonds									
3AUSTRALIA GOVT BNDS									
ISIN#AU300TB01216 5.250% 08/15/10 REG									
DTD 08/15/04 FOREIGN SECURITY									
1ST CPN DTE 02/15/05 CPN PMT SEMI ANNUAL									
ON FEB 15 AND AUG 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: Q0819ACT5									
150,000.000	01/18/07	76.9910	115,486.07	90.4548	135,682.28	20,196.21	2,655.15		
Original Cost Basis: 115,486.06									
3AUSTRALIA NOTES ISIN#AU0000XCLWG7									
5.750% 06/15/11 REG DTD 06/15/98									
FOREIGN SECURITY 1ST CPN DTE 12/15/98									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: Q0819AAW0									
250,000.000	12/29/04	79.5510	198,877.04	91.5355	228,838.93	29,961.89	568.11		
Original Cost Basis: 198,877.04									
200,000.000	03/29/05	77.6950	155,389.39	91.5355	183,071.14	27,681.75	454.49		
Original Cost Basis: 155,389.39									
450,000.000	Total		\$354,266.43		\$411,910.07	\$57,643.64	\$1,022.60	\$0.00	
NEW ZEALAND NTS									
ISIN#NZG0VD111R9 6.000% 11/15/11 REG									
DTD 11/15/98 FOREIGN SECURITY									
1ST CPN DTE 05/15/99 CPN PMT SEMI ANNUAL									
ON MAY 15 AND NOV 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: Q6750XEM6									
300,000.000	11/13/07	73.4090	220,226.11	74.8203	224,461.09	4,234.98	1,663.78		
Original Cost Basis: 220,226.11									



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Brokerage

Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
NEW ZEALAND NTS (continued)									
250,000,000	01/18/08	74.5140	186,284.45	74.8203	187,050.91	766.46	1,386.48		
Original Cost Basis: 186,284.45									
550,000,000	Total		\$406,510.56		\$411,512.00	\$5,001.44	\$3,050.26	\$0.00	
CHURCH & DWIGHT INC SR SUB NT									
6.000% 12/15/12 B/E DTD 12/22/04									
CALLABLE 12/31/09 @ 101.500									
CALLABLE 12/15/10 @ 100.000									
1ST CPN DTE 06/15/05 CPN PMT SEMI ANNUAL									
ON JUN 15 AND DEC 15									
Moody Rating BA2 S & P Rating BB+									
Security Identifier: 171340AF9									
100,000,000	03/13/09	100.0270	100,028.00	101.7500	101,750.00	1,722.00	266.67	6,000.00	5.89%
Original Cost Basis: 100,027.00									
100,000,000	05/29/09	100.4770	100,404.00	101.7500	101,750.00	1,346.00	266.66	6,000.00	5.89%
Original Cost Basis: 100,477.00									
200,000,000	Total		\$200,432.00		\$203,500.00	\$3,068.00	\$533.33	\$12,000.00	
NEW ZEALAND GOVT BD ISIN#NZGOVD0413R0									
6.500% 04/15/13 REG DTD 04/15/01									
FOREIGN SECURITY 1ST CPN DTE 10/15/01									
CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: Q6750XGB8									
200,000,000	05/29/09	69.7220	139,444.01	75.8096	151,619.26	12,175.25	2,000.35		
Original Cost Basis: 139,444.01									
3REPUBLIC OF ICELAND SERIES NOTES									
ISIN#IS000006989 7.250% 05/17/13 REG									
DTD 05/17/02 FOREIGN SECURITY									
1ST CPN DTE 05/17/03 CPN PMT ANNUALLY									
ON MAY 17									
Moody Rating AAA S & P Rating AA+									
Security Identifier: X3446PBB9									

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
REPUBLIC OF ICELAND SERIES NOTES (continued)									
12,000,000.000	09/30/05	1.5000	192,028.51	0.7971	95,663.28	-96,365.23	4,354.14		
Original Cost Basis: 192,028.51									
12,000,000.000	11/13/07	1.4550	174,584.00	0.7971	95,663.28	-78,920.72	4,354.14		
Original Cost Basis: 174,584.00									
12,000,000.000	01/18/08	1.4060	168,744.00	0.7971	95,663.28	-73,080.72	4,354.13		
Original Cost Basis: 168,744.00									
36,000,000.000	Total		\$535,356.51		\$286,989.84	-\$248,366.67	\$13,062.41	\$0.00	
BARRICK GOLD FINANCECO LLC GTD NT									
6.125% 09/15/13 B/E DTD 09/11/08									
CALLABLE 1ST CPN DTE 03/15/09									
CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15									
Moody Rating BAA1 S & P Rating A-									
Security Identifier: 06849TAAG									
100,000.000	02/06/09	102.1020	101,732.00	109.9220	109,922.00	8,190.00	1,803.47	6,125.00	5.57%
Original Cost Basis: 102,102.00									
ENCANA CORP NT 4.750% 10/15/13 B/E									
DTD 10/02/03 CALLABLE									
FOREIGN SECURITY 1ST CPN DTE 04/15/04									
CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15									
Moody Rating BAA2 S & P Rating BBB+									
Security Identifier: 292505AB0									
100,000.000	02/06/09	94.4800	95,410.00	105.0550	105,055.00	9,645.00	1,002.78	4,750.00	4.52%
Original Cost Basis: 94,480.00									
KINGDOM OF DENMARK EURO BD									
ISIN#DK000920894 5.000% 11/15/13 REG									
1ST CPN DTE 11/15/02 CPN PMT ANNUALLY									
ON NOV 15									
Moody Rating AAA S & P Rating AAA									
Security Identifier: K5675SEW5									
1,500,000.000	10/15/07	19.7420	296,133.37	21.0119	315,179.33	19,045.96	1,822.75		
Original Cost Basis: 296,133.37									
1,500,000.000	11/13/07	20.6630	309,949.86	21.0119	315,179.32	5,229.46	1,822.74		
Original Cost Basis: 309,949.86									
3,000,000.000	Total		\$606,083.23		\$630,358.65	\$24,275.42	\$3,645.49	\$0.00	



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Brokerage Account Statement

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
SONOSIGHT INC E INC SR NT CONV									
3.750% 07/15/14 B/E DTD 07/16/07									
CALLABLE 07/15/13 @ 100.000									
1ST CPN DTE 01/15/08 CPN PMT SEMI ANNUAL									
ON JAN 15 AND JUL 15									
<i>Security Identifier</i> 83568GAA2		89.4730	108,458.40	95.0000	114,000.00	5,541.60	2,075.00	4,500.00	3.94%
120,000.000	03/13/09								
Original Cost Basis: 107,367.00									
AUSTRALIA GOVT BOND ISIN#AU0000XCLW13									
6.250% 04/15/15 REG DTD 04/15/02									
FOREIGN SECURITY 1ST CPN DTE 10/15/02									
CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15									
Moody Rating AAA									
<i>Security Identifier</i> Q0819AC17		92.8550	92,855.49	93.8858	93,885.82	1,030.33	1,188.71		
100,000.000	04/25/08								
Original Cost Basis: 92,855.49									
KOENIGREICH NORWEGEN 000N #NO0010226962									
EURO BOND 5.000% 05/15/15 REG									
DTD 05/15/04 FOREIGN SECURITY									
1ST CPN DTE 05/15/05 CPN PMT ANNUALLY									
ON MAY 15									
Moody Rating AAA S & P Rating AAA									
<i>Security Identifier</i> R63339F50		20.0700	100,350.84	18.3164	91,582.01	-8,768.83	2,728.05		
500,000.000	04/25/08								
Original Cost Basis: 100,350.84									
600,000.000	07/11/08	19.9520	119,709.47	18.3164	109,898.41	-9,811.06	3,273.66		
Original Cost Basis: 119,709.47									
600,000.000	09/29/09	18.3520	110,114.88	18.3164	109,898.41	-216.47	3,273.67		
Original Cost Basis: 110,114.88									
1,700,000.000	Total		\$330,175.19		\$311,378.83	-\$18,796.36	\$9,275.38	\$0.00	

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
3BRAZIL FEDERATIVE REP GLBL BRL NOTES									
ISIN#US105756B184 12.500% 01/05/16 B/E									
DTD 09/26/05									
Moody Rating BAA3 S & P Rating BBB-									
Security Identifier: 105756B18									
200,000.000	02/03/06	45.9370	91,873.43	65.1213	130,242.61	38,369.18	6,972.73	25,000.00	19.19%
Original Cost Basis: 91,873.43									
400,000.000	12/01/06	49.5510	198,205.22	65.1213	260,485.23	62,280.01	13,945.46	50,000.00	19.19%
Original Cost Basis: 198,205.22									
250,000.000	05/29/09	58.3800	145,949.42	65.1213	162,803.26	16,853.84	8,715.91	31,250.00	19.19%
Original Cost Basis: 145,949.42									
850,000.000	Total		\$436,028.07		\$553,531.10	\$117,503.03	\$29,634.10	\$106,250.00	
CISCO SYS INC SR NT 4.950% 02/15/19 B/E									
DTD 02/17/09 CALLABLE									
1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL									
ON FEB 15 AND AUG 15									
Moody Rating A1 S & P Rating A+									
Security Identifier: 17275RAE2									
200,000.000	05/29/09	101.8880	203,604.00	102.5010	205,002.00	1,398.00	3,740.00	9,900.00	4.82%
Original Cost Basis: 203,776.40									
BECTON DICKINSON & CO NT									
5.000% 05/15/19 B/E DTD 05/15/09									
CALLABLE 1ST CPN DTE 11/15/09									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15									
Moody Rating A2 S & P Rating AA-									
Security Identifier: 075887AU3									
200,000.000	05/29/09	100.7870	201,492.00	102.7020	205,404.00	3,912.00	1,277.78	10,000.00	4.86%
Original Cost Basis: 201,573.00									



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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
REPUBLIC OF BRAZIL NTS.									
ISIN#US105756BN96 10.250% 01/10/28 B/E									
DTD 02/14/07 FOREIGN SECURITY									
1ST CPN DTE 07/10/07 CPN PMT SEMI ANNUAL									
ON JAN 10 AND JUL 10									
Moody Rating BAA2 S & P Rating BB									
Security Identifier: 105756BN9									
200,000.000	02/01/08	54.2870	108,573.17	57.8059	115,611.83	7,038.66	5,554.28	20,500.00	17.73%
Original Cost Basis: 108,573.17									
250,000.000	07/11/08	51.7450	129,361.38	57.8059	144,514.80	15,153.42	6,942.84	25,625.00	17.73%
Original Cost Basis: 129,361.38									
450,000.000	Total		\$237,934.55		\$260,126.63	\$22,192.08	\$12,497.12	\$46,125.00	
Total Corporate Bonds			\$4,165,268.51		\$4,189,877.48	\$24,608.97	\$88,463.93	\$199,650.00	
44,370,000.000									
Total Fixed Income			\$7,583,839.32		\$7,805,451.58	\$221,612.26	\$116,289.98	\$327,900.00	
47,570,000.000									

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 47.00% of Portfolio								
Common Stocks								
3A P MOELLER MAERSK A/S SHS B								
ISIN#DK0010244508								
Dividend Option: Cash								
Security Identifier: AMKBF								
10,000	03/29/05	9,502.7000	95,027.00	7.0579806	70,579.81	-24,447.19		
5,000	06/09/05	9,255.4000	46,277.00	7.0579806	35,289.90	-10,987.10		
5,000	11/10/06	9,505.4000	47,527.00	7.0579806	35,289.90	-12,237.10		
20,000	Total		\$188,831.00		\$141,159.61	-\$47,671.39		\$0.00

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ABB LTD SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: ABB								
4,000,000	07/08/08	27.4440	109,775.20	19.1000	76,400.00	-33,375.20		
5,000,000	02/02/09	12.3780	61,887.50	19.1000	95,500.00	33,612.50		
9,000,000	Total		\$171,662.70		\$171,900.00	\$237.30	\$0.00	
AFLAC INC								
Dividend Option: Cash								
Security Identifier: AFL								
1,500,000	05/29/09	36.1350	54,201.95	46.2500	69,375.00	15,173.05	1,680.00	2.42%
ANHEUSER BUSCH INBEV SA SHS								
ISIN#BE0003793107								
Dividend Option: Cash								
Security Identifier: AHBIF								
1,000,000	04/25/08	89.3520	89,352.00	52.2122	52,212.27	-37,139.73		
1,100,000	07/11/08	70.0350	77,038.63	52.2122	57,433.49	-19,605.14		
2,100,000	Total		\$166,390.63		\$109,645.76	-\$56,744.87	\$0.00	
APTARGROUP INC								
Dividend Option: Cash								
Security Identifier: ATR								
2,000,000	01/27/04	20.2660	40,531.50	35.7400	71,480.00	30,948.50	1,200.00	1.67%
400,000	06/22/04	21.6640	8,665.50	35.7400	14,296.00	5,630.50	240.00	1.67%
1,600,000	06/22/04	21.6650	34,664.00	35.7400	57,184.00	22,520.00	960.00	1.67%
2,000,000	01/31/06	28.0610	56,121.00	35.7400	71,480.00	15,359.00	1,200.00	1.67%
2,000,000	04/05/07	34.3940	68,787.00	35.7400	71,480.00	2,693.00	1,200.00	1.67%
8,000,000	Total		\$208,769.00		\$285,920.00	\$77,151.00	\$4,800.00	
ASCIANO GROUP ISIN#AU000000A107								
Dividend Option: Cash								
Security Identifier: AANOF								
4,000,000	07/05/07	8.8890	35,556.66	1.6363	6,545.45	-29,011.21		
BARRICK GOLD CORP COM								
ISIN#CA0679011084								
Dividend Option: Cash								
Security Identifier: ABX								
1,000,000	05/17/02	21.4770	21,477.20	39.3800	39,380.00	17,902.80		
1,000,000	09/10/02	16.8620	16,861.50	39.3800	39,380.00	22,518.50		
1,000,000	10/31/02	15.6820	15,681.50	39.3800	39,380.00	23,698.50		
1,000,000	04/15/03	15.5520	15,551.50	39.3800	39,380.00	23,828.50		



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Brokerage Account Statement

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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BARRICK GOLD CORP COM (continued)								
2,000.000	10/08/03	19.0330	38,066.90	39.3800	78,760.00	40,693.10		
6,000.000	Total		\$107,638.60		\$236,280.00	\$128,641.40	\$0.00	
3BAYTEX ENERGY TR TR UNIT								
ISIN#CA0731761098								
Dividend Option: Cash								
<i>Security Identifier: BTE</i>								
2,000.000	07/14/06	21.8310	43,661.00	28.3000	56,600.00	12,939.00		
3,000.000	11/10/06	18.9360	56,806.70	28.3000	84,900.00	28,093.30		
3,000.000	04/13/07	18.5610	55,682.00	28.3000	84,900.00	29,218.00		
2,000.000	05/18/07	20.2940	40,587.40	28.3000	56,600.00	16,012.60		
3,000.000	07/13/07	20.3990	61,196.71	28.3000	84,900.00	23,703.29		
13,000.000	Total		\$257,933.81		\$367,900.00	\$109,966.19	\$0.00	
BECTON DICKINSON & CO								
Dividend Option: Cash								
<i>Security Identifier: BDX</i>								
1,300.000	04/07/08	85.1060	110,637.98	78.8600	102,518.00	-8,119.98	1,924.00	1.87%
1,000.000	05/29/09	66.9850	66,985.30	78.8600	78,860.00	11,874.70	1,480.00	1.87%
2,300.000	Total		\$177,623.28		\$181,378.00	\$3,754.72	\$3,404.00	
3CANADIAN NATL RY CO COM								
ISIN#CA1363751027								
Dividend Option: Cash								
<i>Security Identifier: CNI</i>								
800.000	05/17/02	17.0630	13,650.25	54.3600	43,488.00	29,837.75		
1,500.000	10/08/03	17.8310	26,746.15	54.3600	81,540.00	54,793.85		
1,000.000	05/29/09	42.7150	42,715.30	54.3600	54,360.00	11,644.70		
3,300.000	Total		\$83,111.70		\$179,388.00	\$96,276.30	\$0.00	

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CENOVUS ENERGY INC COM								
ISIN#CA15135U1093								
Dividend Option: Cash								
Security Identifier: CVE								
2,000.000	04/07/04	10.6780	21,355.27	25.2000	50,400.00	29,044.73		
2,000.000	06/22/04	10.4670	20,933.32	25.2000	50,400.00	29,466.68		
4,000.000	Total		\$42,288.59		\$100,800.00	\$58,511.41	\$0.00	
3CRUCELL N V SPONSORED ADR								
ISIN#US2287691057								
Dividend Option: Cash								
Security Identifier: CRXL								
1,500.000	11/02/06	23.5560	35,334.65	20.1800	30,270.00	-5,064.65		
1,000.000	01/16/07	26.5580	26,558.00	20.1800	20,180.00	-6,378.00		
1,000.000	04/05/07	25.9320	25,932.00	20.1800	20,180.00	-5,752.00		
3,500.000	Total		\$87,824.65		\$70,630.00	-\$17,194.65	\$0.00	
3EMBRAER EMPRESA BRASILEIRA DE								
AERONAUTICA S A SPONSORED ADR								
REPSTG COM SHS								
Dividend Option: Cash								
Security Identifier: ERJ								
1,500.000	04/13/06	36.9770	55,464.95	22.1100	33,165.00	-22,299.95		
1,000.000	11/02/06	40.8840	40,884.00	22.1100	22,110.00	-18,774.00		
2,500.000	Total		\$96,348.95		\$55,275.00	-\$41,073.95	\$0.00	
EMERSON ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: EMR								
2,000.000	05/29/09	32.6040	65,208.60	42.6000	85,200.00	19,991.40	2,680.00	3.14%
1,000.000	09/23/09	40.5030	40,503.30	42.6000	42,600.00	2,096.70	1,340.00	3.14%
1,000.000	11/19/09	41.8350	41,834.60	42.6000	42,600.00	765.40	1,340.00	3.14%
4,000.000	Total		\$147,546.50		\$170,400.00	\$22,853.50	\$5,360.00	
3ENCANA CORP COM SHS								
ISIN#CA2925051047								
Dividend Option: Cash								
Security Identifier: ECA								
2,000.000	04/07/04	11.3380	22,676.23	32.3900	64,780.00	42,103.77		
2,000.000	06/22/04	11.1140	22,228.18	32.3900	64,780.00	42,551.82		
4,000.000	Total		\$44,904.41		\$129,560.00	\$84,655.59	\$0.00	



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Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENERNOC INC COM								
Dividend Option: Cash								
<i>Security Identifier: ENOC</i>								
800.000	09/23/09	32.9900	26,391.68	30.3900	24,312.00	-2,079.68		
GDF SUEZ SPON ADR								
Dividend Option: Cash								
<i>Security Identifier: GDFZY</i>								
1,718.000	04/25/08	75.5780	129,843.56	43.4510	74,648.82	-55,194.74	2,544.81	3.40%
1,000.000	11/19/09	43.2500	43,250.30	43.4510	43,451.00	200.70	1,481.26	3.40%
2,718.000	Total		\$173,093.86		\$118,099.82	-\$54,994.04	\$4,026.07	
GENUINE PARTS CO								
Dividend Option: Cash								
<i>Security Identifier: GPC</i>								
2,000.000	02/02/09	31.5800	63,159.20	37.9600	75,920.00	12,760.80	3,200.00	4.21%
1,200.000	03/12/09	26.5530	31,863.92	37.9600	45,552.00	13,688.08	1,920.00	4.21%
3,200.000	Total		\$95,023.12		\$121,472.00	\$26,448.88	\$5,120.00	
3GOLD CORP INC NEW COM ISIN#CA3809564097								
Dividend Option: Cash								
<i>Security Identifier: GG</i>								
2,000.000	07/06/06	31.5510	63,102.00	39.3400	78,680.00	15,578.00		
HORMEL FOODS CORP COM								
Dividend Option: Cash								
<i>Security Identifier: HRL</i>								
1,000.000	09/23/09	37.2630	37,253.30	38.4500	38,450.00	1,186.70	840.00	2.18%
INTEL CORP COM								
Dividend Option: Cash								
<i>Security Identifier: INTC</i>								
2,000.000	01/09/95	4.1250	8,250.62	20.4000	40,800.00	32,549.38	1,120.00	2.74%
1,600.000	11/15/95	7.9690	12,751.00	20.4000	32,640.00	19,889.00	896.00	2.74%
1,400.000	04/17/01	26.7410	37,437.00	20.4000	28,560.00	-8,877.00	784.00	2.74%
1,000.000	09/10/02	16.5220	16,521.50	20.4000	20,400.00	3,878.50	560.00	2.74%

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INTEL CORP COM (continued)								
1,000,000	10/31/02	17,4020	17,401.50	20.4000	20,400.00	2,998.50	560.00	2.74%
3,000,000	01/21/03	16,5910	49,771.50	20.4000	61,200.00	11,428.50	1,680.00	2.74%
2,000,000	10/15/04	20,7010	41,402.00	20.4000	40,800.00	-602.00	1,120.00	2.74%
2,000,000	05/17/07	22,4110	44,822.00	20.4000	40,800.00	-4,022.00	1,120.00	2.74%
1,000,000	11/05/07	26,9000	26,899.90	20.4000	20,400.00	-6,499.90	560.00	2.74%
2,000,000	07/08/08	20,9140	41,828.60	20.4000	40,800.00	-1,028.60	1,120.00	2.74%
17,000,000	Total		\$297,085.62		\$346,800.00	\$49,714.38	\$9,520.00	
35JOHNSON & JOHNSON COM								
Dividend Option: Cash								
<i>Security Identifier: INJ</i>								
3,600,000	Please Provide	N/A	Please Provide	64.4100	231,876.00	N/A	7,056.00	3.04%
1,400,000	10/08/03	50,0570	70,079.50	64.4100	90,174.00	20,094.50	2,744.00	3.04%
500,000	05/17/07	62,9340	31,467.00	64.4100	32,205.00	738.00	980.00	3.04%
1,000,000	07/08/08	66,2150	66,215.30	64.4100	64,410.00	-1,805.30	1,960.00	3.04%
6,500,000	Total		\$167,761.80		\$418,665.00	\$19,027.20	\$12,740.00	
3KONINKLIJKE PHILIPS ELECTRS N V								
SPONSORED ADR NEW 2000								
<i>ISIN# US5004723038</i>								
Dividend Option: Cash								
<i>Security Identifier: PHG</i>								
4,000,000	01/16/07	37,8860	151,544.80	29.4400	117,760.00	-33,784.80	3,187.29	2.70%
2,000,000	10/11/07	45,0710	90,142.00	29.4400	58,880.00	-31,262.00	1,593.65	2.70%
6,000,000	Total		\$241,686.80		\$176,640.00	-\$65,046.80	\$4,780.94	
MCDONALDS CORP								
Dividend Option: Cash								
<i>Security Identifier: MCD</i>								
2,000,000	04/07/08	56,0010	112,002.00	62.4400	124,880.00	12,878.00	4,400.00	3.52%
1,000,000	02/02/09	57,7150	57,715.30	62.4400	62,440.00	4,724.70	2,200.00	3.52%
800,000	03/12/09	51,0840	40,867.04	62.4400	49,952.00	9,084.96	1,760.00	3.52%
500,000	09/23/09	56,0850	28,042.65	62.4400	31,220.00	3,177.35	1,100.00	3.52%
4,300,000	Total		\$238,626.99		\$268,492.00	\$29,865.01	\$9,460.00	
MICROSOFT CORP COM								
Dividend Option: Cash								
<i>Security Identifier: MSFT</i>								
3,000,000	05/17/07	31,1610	93,482.00	30.4900	91,470.00	-2,012.00	1,560.00	1.70%
1,000,000	11/05/07	36,9800	36,979.90	30.4900	30,490.00	-6,489.90	520.00	1.70%



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MICROSOFT CORP COM (continued)								
1,000.000	12/28/09	31.1140	31,114.00	30.4900	30,490.00	-624.00	520.00	1.70%
5,000.000	Total		\$161,575.90		\$152,450.00	-\$9,125.90	\$2,600.00	
NESTLE SA SPONSORED ADRS REGISTERED								
Dividend Option: Cash								
<i>Security Identifier: NSRGY</i>								
3,750.000	03/28/05	27.0400	101,401.50	48.5610	182,103.75	80,702.25	3,015.07	1.65%
2,500.000	06/06/05	26.8610	67,152.00	48.5610	121,402.50	54,250.50	2,010.05	1.65%
1,250.000	09/29/05	29.1620	36,452.00	48.5610	60,701.25	24,249.25	1,005.02	1.65%
1,250.000	04/13/06	29.5220	36,902.00	48.5610	60,701.25	23,799.25	1,005.02	1.65%
8,750.000	Total		\$241,907.50		\$424,908.75	\$183,001.25	\$7,035.16	
NEWCREST MINING LTD ORD A								
ISIN#AU000000NCM7								
Dividend Option: Cash								
<i>Security Identifier: NCMGF</i>								
3,000.000	02/03/06	19.8910	59,672.00	31.7652	95,295.61	35,623.61		
NKT HOLDING AS SHS								
ISIN#DK0010287663								
Dividend Option: Cash								
<i>Security Identifier: K7037A107</i>								
1,000.000	07/11/08	67.2250	67,225.16	56.1167	56,116.73	-11,108.43		
NOKIA CORP SPONSORED ADR								
Dividend Option: Cash								
<i>Security Identifier: NOK</i>								
3,000.000	09/26/01	16.3000	48,899.06	12.8500	38,550.00	-10,349.06	1,179.03	3.05%
1,000.000	05/17/02	16.6810	16,681.00	12.8500	12,850.00	-3,831.00	393.01	3.05%
1,000.000	07/22/03	14.8620	14,861.50	12.8500	12,850.00	-2,011.50	393.01	3.05%
3,000.000	10/08/03	17.0350	51,103.80	12.8500	38,550.00	-12,553.80	1,179.03	3.05%
1,000.000	01/27/04	21.4520	21,451.50	12.8500	12,850.00	-8,601.50	393.01	3.05%
3,000.000	06/22/04	14.1910	42,571.50	12.8500	38,550.00	-4,021.50	1,179.03	3.05%

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NOKIA CORP SPONSORED ADR (continued)								
2,000,000	01/31/06	18.4910	36,981.80	12.8500	25,700.00	-11,281.80	786.02	3.05%
14,000,000	Total		\$232,550.16		\$179,900.00	-\$52,650.16	\$5,502.14	
NOVARTIS AG SPONSORED ADR								
Dividend Option: Cash								
<i>Security Identifier: NVS</i>								
1,000,000	10/11/07	53.9680	53,968.00	54.4300	54,430.00	462.00	1,453.73	2.67%
1,000,000	11/05/07	52.5000	52,500.00	54.4300	54,430.00	1,930.00	1,453.73	2.67%
1,000,000	03/12/09	35.0530	35,053.30	54.4300	54,430.00	19,376.70	1,453.73	2.67%
1,000,000	09/23/09	49.0880	49,088.30	54.4300	54,430.00	5,341.70	1,453.71	2.67%
4,000,000	Total		\$190,609.60		\$217,720.00	\$27,110.40	\$5,814.90	
3NOVOZYMES A/S SHS B ISIN#DK0010272129								
Dividend Option: Cash								
<i>Security Identifier: NVZMF</i>								
1,000,000	04/22/03	24.0650	24,064.50	104.1341	104,134.14	80,069.64		
500,000	07/25/03	28.4530	14,226.50	104.1341	52,067.07	37,840.57		
500,000	04/20/04	40.9530	20,476.50	104.1341	52,067.07	31,590.57		
1,000,000	01/04/05	52.0720	52,072.00	104.1341	104,134.14	52,062.14		
500,000	10/07/05	53.0040	26,502.00	104.1341	52,067.07	25,565.07		
3,500,000	Total		\$137,341.50		\$364,469.49	\$227,127.99	\$0.00	
PEPSICO INC								
Dividend Option: Cash								
<i>Security Identifier: PEP</i>								
1,500,000	11/05/07	73.1010	109,652.00	60.8000	91,200.00	-18,452.00	2,700.00	2.96%
1,200,000	01/08/08	78.6420	94,370.00	60.8000	72,960.00	-21,410.00	2,160.00	2.96%
1,200,000	07/08/08	65.9250	79,109.96	60.8000	72,960.00	-6,149.96	2,160.00	2.96%
3,900,000	Total		\$283,131.96		\$237,120.00	-\$46,011.96	\$7,020.00	
PETROLEO BRASILEIRO SA PETROBRAS								
SPONSORED ADR								
Dividend Option: Cash								
<i>Security Identifier: PBR</i>								
4,000,000	05/17/07	26.7080	106,832.00	47.6800	190,720.00	83,888.00	1,423.87	0.74%
1,000,000	04/07/08	56.7770	56,777.00	47.6800	47,680.00	-9,097.00	355.97	0.74%
1,000,000	07/08/08	62.2980	62,298.10	47.6800	47,680.00	-14,618.10	355.97	0.74%
1,000,000	11/19/09	50.8940	50,893.60	47.6800	47,680.00	-3,213.60	355.96	0.74%
7,000,000	Total		\$276,800.70		\$333,760.00	\$56,959.30	\$2,491.77	



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

Statement Period: 12/01/2009 - 12/31/2009

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
5RAYTHEON CO COM NEW								
Dividend Option: Cash								
Security Identifier: RTN								
9,000.000	05/07/07	N/A	Please Provide	51.5200	463,680.00	N/A	11,160.00	2.40%
SANOFI AVENTIS SPONS ADR								
ISIN# US80105N1054								
Dividend Option: Cash								
Security Identifier: SNY								
1,000.000	01/08/08	48.2580	48,258.00	39.2700	39,270.00	-8,988.00	1,117.34	2.84%
2,000.000	02/02/09	28.5940	57,187.60	39.2700	78,540.00	21,352.40	2,234.68	2.84%
1,500.000	03/12/09	25.1450	37,716.95	39.2700	58,905.00	21,188.05	1,676.00	2.84%
4,500.000	Total		\$143,162.55		\$176,715.00	\$33,552.45	\$5,028.02	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR								
ISIN# US8816242098								
Dividend Option: Cash								
Security Identifier: TEVA								
1,000.000	09/23/09	50.9330	50,933.30	56.1800	56,180.00	5,246.70	482.48	0.85%
TIDEWATER INC								
Dividend Option: Cash								
Security Identifier: TDW								
1,000.000	12/28/09	47.8730	47,872.70	47.9500	47,950.00	77.30	1,000.00	2.08%
TIMBERWEST FST CORP STAPLED UNIT NEW								
ISIN# CA8871471303								
Dividend Option: Cash								
Security Identifier: TMWEF								
10,000.000	07/08/05	12.1570	121,565.00	4.1200	41,200.00	-80,365.00		
5,000.000	01/18/07	13.0850	65,425.00	4.1200	20,600.00	-44,825.00		
5,000.000	10/15/07	15.9300	79,652.00	4.1200	20,600.00	-59,052.00		
5,000.000	07/11/08	13.4520	67,261.83	4.1200	20,600.00	-46,661.83		
25,000.000	Total		\$333,903.83		\$103,000.00	-\$230,903.83	\$0.00	

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
3TOLL HOLDINGS LTD SHS								
ISIN#AU000000TOL1								
Dividend Option: Cash								
Security Identifier: THKUF								
4,000.000	11/10/06	10.8680	43,472.61	7.8581	31,432.54	-12,040.07		
UNILEVER PLC SPON ADR NEW								
ISIN#US9047677045								
Dividend Option: Cash								
Security Identifier: UL								
1,800.000	11/19/09	29.8730	53,771.96	31.9000	57,420.00	3,648.04	1,808.46	3.14%
3VESTAS WIND SYSTEMS AS SHS								
ISIN#DK0010268606								
Dividend Option: Cash								
Security Identifier: VWSYF								
1,500.000	06/09/05	17.7010	26,551.00	61.0000	91,500.00	64,949.00		
2,000.000	07/08/05	16.8510	33,702.00	61.0000	122,000.00	88,298.00		
3,500.000	Total		\$60,253.00		\$213,500.00	\$153,247.00	\$0.00	
VIRGIN BLUE HOLDINGS LTD								
ISIN#AU000000VBA7								
Dividend Option: Cash								
Security Identifier: VBHLF								
4,000.000	11/10/06	1.2220	4,889.39	0.5304	2,121.88	-2,767.51		
33M CO COM								
Dividend Option: Cash								
Security Identifier: MMMM								
1,000.000	04/13/06	81.2620	81,262.00	82.6700	82,670.00	1,408.00	2,040.00	2.46%
1,000.000	11/02/06	78.9420	78,942.00	82.6700	82,670.00	3,728.00	2,040.00	2.46%
1,000.000	04/05/07	76.7920	76,792.00	82.6700	82,670.00	5,878.00	2,040.00	2.46%
500.000	11/05/07	84.7040	42,352.00	82.6700	41,335.00	-1,017.00	1,020.00	2.46%
3,500.000	Total		\$279,348.00		\$289,345.00	\$9,997.00	\$7,140.00	
Total Common Stocks								
			\$5,879,089.42		\$7,370,852.64	\$796,207.22	\$118,813.94	
Total Equities								
			\$5,879,089.42		\$7,370,852.64	\$796,207.22	\$118,813.94	

Total Portfolio Holdings

\$13,917,766.57 \$15,631,142.05 \$1,017,819.48 \$116,289.98 \$446,725.49

C.F. Adams Charitable Trust

990-PF – 2009 Charitable Gifts Paid

C.F. Adams Charitable Trust

990-PF – 2009 Charitable Gifts Paid

Organization Legal Name	Complete Organization Address	Organization Tax Status	Project Title	Payment Amount
Artists for Humanity, Inc.	100 W 2nd Street Boston, MA	170(B)(1)(a)(vi)	Operating support for youth apprenticeship and leadership	\$20,000.00
Assabet Valley Collaborative	57 Orchard Street Marlborough MA 01752	Public education entity	Family Success Partnership	\$34,000.00
Associated Grant Makers Inc	55 Court St., 520 Boston, MA 02108-2104	170(B)(1)(a)(vi)	Annual support	\$5,000.00
Association Of Small Foundations	4905 Del Ray Ave. Bethesda	509(A)(2)	Membership	\$750.00
Childrens Hospital Corporation	300 Longwood Ave. Boston, MA 02115-5724	170(B)(1)(a)(iii)	Children's Mental Health Campaign	\$150,000.00
Cobscook Community Learning Center	10 Commissary Point Road Trescott, ME 04652	170(B)(1)(a)(vi)	Operating Support	\$35,000.00
Common Good Ventures	14 Maine Street, Suite 106 Brunswick, ME 04011-0000	170(B)(1)(a)(vi)	Collaborative on Service Innovation Project	\$25,000.00
Community Music Center of Boston	34 Warren Ave Boston, MA 02116-6104	170(B)(1)(a)(ii)	Music Therapy Program	\$15,000.00
Downeast Salmon Federation	PO Box 201 Columbia Falls, ME 04623-	170(B)(1)(a)(vi)	Operating Support	\$55,000.00
Downeast Salmon Federation	PO Box 201 Columbia Falls, ME 04623-	170(B)(1)(a)(vi)	Capital support for Eastern Maine Aquatic Research Center	\$25,000.00
Eastport Arts Center	PO Box 153 Eastport ME 04631-0153	170(B)(1)(a)(vi)	Operating support	\$25,000.00
Eastport For Pride	PO Box 122 Eastport ME 04631-0122	170(B)(1)(a)(vi)	Operating support	\$10,000.00
Express Yourself	6 Ellis St. Peabody, MA 01960-2725	170(B)(1)(a)(vi)	Program and operating support	\$12,000.00
Freelance Players, Inc	8 St. John Street Jamaica Plain, MA 02130	509(A)(2)	Urban Improv	\$10,000.00
Hand In Hand Mano En Mano	PO Box 573, Milbridge ME 04658-0573	170(B)(1)(a)(vi)	AmeriCorps Members and operating support	\$20,000.00
Health Law Advocates, Inc.	30 Winter St. 10Th Floor Boston, MA 02108-4720	170(B)(1)(a)(vi)	Child Mental Health Advocacy Pilot Project	\$25,000.00
Maine Philanthropy Center	PO Box 9301 Portland ME 04104-9301	170(B)(1)(a)(vi)	Operating and project support	\$15,000.00
Massachusetts Advocates for Children, Inc.	25 Kingston Street Boston, MA 02111	509(A)(2)	Trauma and Learning Policy Initiative	\$50,000.00
Massachusetts Historical Society	1154 Boylston St. Boston, MA 02215-3631	170(B)(1)(a)(vi)	Digitization of C. F. Adams, Sr. Papers	\$20,000.00
Penobscot East Resource Center, Inc.	PO Box 27 Stonington, ME 04681-	170(B)(1)(a)(vi)	Communities Fisheries Action	\$20,000.00
Quoddy Tides Foundation	PO Box 161 Eastport, ME 04631-0161	170(B)(1)(a)(vi)	Operating Support	\$30,000.00
RAW Art Works, Inc	37 Central Sq. Lynn, MA 01901-1379	509(A)(2)	Arts therapy and arts education programs	\$35,000.00
Sunrise County Economic Council	PO Box 679 Machias, ME 04654-0679	170(B)(1)(a)(vi)	Capacity Building Challenge	\$35,000.00
VSA Arts of Massachusetts, Inc	89 South Street Boston, MA 02111-2651	170(B)(1)(a)(vi)	Mental Health Initiative	\$15,000.00
Washington Hancock Community Agency	PO Box 280 Milbridge, ME 04658-0000	170(B)(1)(a)(vi)	Down East Farmers and Food Producers Project	\$2,500.00
Woodie Wheaton Land Trust	Forest City, ME 04413	170(B)(1)(a)(vi)	Capital for New Center	\$25,000.00

C.F. Adams Charitable Trust
990-PF – 2009 Charitable Gifts Paid

Organization Legal Name	Complete Organization Address	Organization Tax Status	Project Title	Payment Amount
Total Payment Amount:				\$714,250.00

C.F. Adams Charitable Trust

990-PF--Gifts Approved for Future Payment

C.F. Adams Charitable Trust
990-PF--Gifts Approved for Future Payment

Organization Name and Address	Organization Tax Status	Project Title	Payment Amount
Assabet Valley Collaborative 57 Orchard Street Marlborough MA 01752-1288	Public Education Entity	Family Success Partnership	\$66,000.00
Childrens Hospital Corporation 300 Longwood Ave. Boston, MA 02115-	170(B)(1)(a)(iii)	Children's Mental Health Campaign	\$150,000.00
Community Music Center of Boston 34 Warren Ave. Boston, MA 02116-6104	170(B)(1)(a)(ii)	Music Therapy Program	\$30,000.00
Downeast Salmon Federation PO Box 201 Columbia Falls, ME 04623-	170(B)(1)(a)(vi)	Operating Support	\$45,000.00
Massachusetts Advocates for Children, Inc. 25 Kingston Street Boston MA 02111t	509(A)(2)	Trauma and Learning Policy Initiative	\$50,000.00
Penobscot East Resource Center, Inc. PO Box 27 Stonington ME 04681-0000	170(B)(1)(a)(vi)	Communities Fisheries Action Roundtable	\$20,000.00
RAW Art Works, Inc 37 Central Sq. Lynn MA 01901-1379	509(A)(2)	Arts therapy and arts education programs	\$30,000.00
Sunrise County Economic Council POBox 679 Machias ME 04654-0679	170(B)(1)(a)(vi)	Capacity Building Challenge	\$20,000.00
Sunrise Opportunities PO Box 88 Machias ME 04654-0088	170(B)(1)(a)(vi)	Washington County Community Caring Collaborative	\$75,000.00
Total Payment Amount:			\$486,000.00

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Type or print	Name of Exempt Organization C. F. ADAMS CHARITABLE TRUST	Employer identification number 04-6556188
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O LOWELL BLAKE & ASSOC 141 TREMONT ST #200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02111-1209	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

LOWELL, BLAKE & ASSOCIATES, INC.

- The books are in the care of ► **141 TREMONT STREET, SUITE 200 - BOSTON, MA 02111-1209**
Telephone No. ► **617-422-0064** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 9,599.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 18,394.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)