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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation WYMAN-GORDON FOUNDATION	A Employer identification number 04-6142600
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 370 MAIN STREET, 12TH FLOOR	B Telephone number (508) 459-8000
	City or town, state, and ZIP code WORCESTER, MA 01608	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,542,893.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
4 Dividends and interest from securities	103,566.	103,566.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-502,069.			
b Gross sales price for all assets on line 6a 2,280,807.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss)				
11 Other income	12.	12.		STATEMENT 3
12 Total. Add lines 1 through 11	-398,490.	103,579.		
13 Compensation of officers, directors, trustees, etc.	6,000.	3,000.		3,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	5,000.	2,500.		2,500.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	3,862.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	40,068.	29,513.		10,555.
24 Total operating and administrative expenses. Add lines 13 through 23	54,930.	35,013.		16,055.
25 Contributions, gifts, grants paid	247,850.			247,850.
26 Total expenses and disbursements. Add lines 24 and 25	302,780.	35,013.		263,905.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-701,270.			
b Net investment income (if negative, enter -0-)		68,566.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUN 03 2010
Operating and Administrative Expenses

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WYMAN-GORDON FOUNDATION
 JUN 03 2010
 WORCESTER, MA

10P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1. Cash - non-interest-bearing	31,744.	4,970.	4,970.
	2. Savings and temporary cash investments			
	3. Accounts receivable ▶ 4,031.		4,031.	4,031.
	Less: allowance for doubtful accounts ▶			
	4. Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5. Grants receivable			
	6. Receivables due from officers, directors, trustees, and other disqualified persons			
	7. Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8. Inventories for sale or use			
	9. Prepaid expenses and deferred charges			
	10a. Investments - U.S. and state government obligations			
	b. Investments - corporate stock			
	c. Investments - corporate bonds			
	11. Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12. Investments - mortgage loans				
13. Investments - other STMT 8	6,478,439.	5,699,912.	5,533,892.	
14. Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15. Other assets (describe ▶)				
16. Total assets (to be completed by all filers)	6,510,183.	5,708,913.	5,542,893.	
Liabilities	17. Accounts payable and accrued expenses			
	18. Grants payable			
	19. Deferred revenue			
	20. Loans from officers, directors, trustees, and other disqualified persons			
	21. Mortgages and other notes payable			
	22. Other liabilities (describe ▶)			
23. Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24. Unrestricted			
	25. Temporarily restricted			
	26. Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27. Capital stock, trust principal, or current funds	6,510,183.	6,510,183.	
	28. Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29. Retained earnings, accumulated income, endowment, or other funds	0.	-801,270.	
30. Total net assets or fund balances	6,510,183.	5,708,913.		
31. Total liabilities and net assets/fund balances	6,510,183.	5,708,913.		

Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,510,183.
2. Enter amount from Part I, line 27a	2	-701,270.
3. Other increases not included in line 2 (itemize) ▶	3	0.
4. Add lines 1, 2, and 3	4	5,808,913.
5. Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	100,000.
6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,708,913.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED MORGAN STANLEY	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,279,846.		2,782,876.	-503,030.
b 961.			961.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-503,030.
b			961.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-502,069.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	326,277.	5,806,420.	.056192
2007	320,608.	7,024,386.	.045642
2006	334,166.	6,750,844.	.049500
2005	304,655.	6,662,324.	.045728
2004	311,339.	6,714,853.	.046366

2 Total of line 1, column (d)	2	.243428
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048686
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,882,804.
5 Multiply line 4 by line 3	5	237,724.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	686.
7 Add lines 5 and 6	7	238,410.
8 Enter qualifying distributions from Part XII, line 4	8	263,905.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	686.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	686.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	686.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	314.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 314. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WARNER S. FLETCHER, ESQ. Telephone no. ► (508) 459-8000 Located at ► 370 MAIN STREET, 12TH FLOOR, WORCESTER, MA ZIP+4 ► 01608			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID P GRUBER 16 CARDING MILL ROAD SUDBURY, MA 01776	PRESIDENT 1.00	2,000.	0.	0.
WALLACE F. WHITNEY, JR. 43 BROOK STATION ROAD PRINCETON, MA 01541	SECRETARY/TREASURER 1.00	2,000.	0.	0.
WARNER S. FLETCHER 11 MONMOUTH ROAD WORCESTER, MA 01609	DIRECTOR 1.00	2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,926,130.
b	Average of monthly cash balances	1b	31,031.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,957,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,957,161.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,357.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,882,804.
6	Minimum investment return. Enter 5% of line 5	6	244,140.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	244,140.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	686.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	686.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	243,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	243,454.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	243,454.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	263,905.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	263,905.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	686.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	263,219.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				243,454.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				20,667.
f Total of lines 3a through e	20,667.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 263,905.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				243,454.
e Remaining amount distributed out of corpus	20,451.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	41,118.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	41,118.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	20,667.			
e Excess from 2009	20,451.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE ATTACHED		NONE	PUBLIC CHARITY	SOCIAL SERVICES	247,850.
Total					▶ 3a 247,850.
b Approved for future payment					
NONE					
Total					▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY MUTUAL FUNDS	103,563.	0.	103,563.
MORGAN STANLEY- LTCG	961.	961.	0.
SEC SPECIALIST SETTLEMENT FUND	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	104,527.	961.	103,566.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SEC SPECIALIST SETTLEMENT FUND	12.	12.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12.	12.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND ACCOUNTING FEES	5,000.	2,500.		2,500.
TO FORM 990-PF, PG 1, LN 16B	5,000.	2,500.		2,500.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,008.	0.		0.	
FOREIGN TAX	1,854.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,862.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	120.	0.		120.	
INVESTMENT MANAGEMENT FEES	19,188.	19,188.		0.	
ADMINISTRATION FEES	20,650.	10,325.		10,325.	
CYBERGRANTS	110.	0.		110.	
TO FORM 990-PF, PG 1, LN 23	40,068.	29,513.		10,555.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
TO REVERSE DOUBLE POSTING OF PRIOR YEAR BOND		100,000.	
TOTAL TO FORM 990-PF, PART III, LINE 5		100,000.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS	COST	5,593,754.	5,438,585.	
MONEY MARKET FUNDS	COST	6,158.	6,158.	
BONDS	COST	100,000.	89,149.	
TOTAL TO FORM 990-PF, PART II, LINE 13		5,699,912.	5,533,892.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WYMAN-GORDON FOUNDATION
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

TELEPHONE NUMBER

508-459-8096

FORM AND CONTENT OF APPLICATIONS

THE APPLICATION SHOULD INCLUDE A FORMAL PROPOSAL, INCLUDING THE PURPOSE OF FUNDS REQUESTED AND ANY PERTINENT ACCOMPANYING INFORMATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Form **990-W**

**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

OMB No. 1545-0976

(WORKSHEET)

(and on Investment Income for Private Foundations) **FORM 990-PF**

2010

Department of the Treasury
Internal Revenue Service

(Keep for your records. Do not send to the Internal Revenue Service.)

1	Unrelated business taxable income expected in the tax year	1
2	Tax on the amount on line 1. See instructions for tax computation	2
3	Alternative minimum tax (see instructions)	3
4	Total. Add lines 2 and 3	4
5	Estimated tax credits (see instructions)	5
6	Subtract line 5 from line 4	6
7	Other taxes (see instructions)	7
8	Total. Add lines 6 and 7	8
9	Credit for federal tax paid on fuels (see instructions)	9
10a	Subtract line 9 from line 8. Note. If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a
b	Enter the tax shown on the 2009 return (see instructions). Caution. If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b
c	2010 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c

10a	
10b	686.
10c	720.

	(a)	(b)	(c)	(d)
11		06/15/10		
12		720.		
13		314.		
14		406.		

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2010)

ESTIMATED TAX	720.
OVERPAYMENT APPLIED	314.
AMOUNT DUE	406.

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

WYMAN GORDON FOUNDATION
ATTENTION: WARNER S FLETCHER

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMER CENT HERITAGE A	08/25/08	12/18/09	549.684	7,800.01	\$10,295.58	\$(2,495.57)	
	08/25/08	12/18/09	18,467.583	282,000.00	345,897.83	(63,897.83)	
AMERICAN GR FD OF AMERICA F1	08/30/05	08/25/09	191.923	4,800.00	5,569.60	(769.60)	
	08/30/05	12/18/09	3,850.149	103,800.01	111,731.29	(7,931.28)	
BLACKROCK EQUITY DIVIDEND A	12/17/07	12/18/09	6,764.884	105,599.99	134,418.44	(28,818.45)	
BLACKROCK INTL OPPORT A	08/30/05	08/25/09	746.787	21,500.01	23,038.38	(1,538.37)	
COLUMBIA MARSICO 21ST CENT A	12/17/07	11/11/09	389.273	4,500.00	6,290.65	(1,790.65)	
	12/17/07	12/16/09	30,066.665	343,661.68	485,877.31	(142,215.63)	
	05/05/08	12/16/09	3,400.651	38,869.41	52,199.96	(13,330.55)	
	08/25/08	12/16/09	914.498	10,452.70	12,300.00	(1,847.30)	
	11/14/08	12/16/09	3,657.984	41,810.72	32,300.00	9,510.72	
	08/25/09	12/16/09	3,049.371	34,854.69	31,499.97	3,354.72	
COLUMBIA MID CAP VALUE A	06/01/06	08/24/09	29,344.366	293,443.66	438,698.27	(145,254.61)	
	06/27/06	08/24/09	1,921.333	19,213.33	25,803.48	(6,590.15)	
	06/27/06	08/24/09	649.992	6,499.92	8,729.39	(2,229.47)	
	06/27/06	08/24/09	88.848	888.48	1,193.23	(304.75)	
	09/26/06	08/24/09	66.993	669.93	947.95	(278.02)	
	12/13/06	08/24/09	1,463.645	14,636.45	21,427.75	(6,791.30)	
	12/13/06	08/24/09	310.968	3,109.68	4,552.57	(1,442.89)	
	12/13/06	08/24/09	30.587	305.87	447.79	(141.92)	
	03/27/07	08/24/09	73.183	731.83	1,133.61	(401.78)	
	06/26/07	08/24/09	1,397.701	13,977.01	21,692.32	(7,715.31)	
	06/26/07	08/24/09	318.890	3,188.90	4,949.18	(1,760.28)	
	06/26/07	08/24/09	106.552	1,065.52	1,553.69	(588.17)	
	09/25/07	08/24/09	58.261	582.61	889.06	(306.45)	
	12/12/07	08/24/09	532.913	5,329.13	7,860.47	(2,531.34)	
	12/12/07	08/24/09	165.671	1,656.71	2,443.65	(786.94)	
	03/26/08	08/24/09	16.591	165.91	217.01	(51.10)	
	05/05/08	08/24/09	1,505.376	15,053.76	21,000.00	(5,946.24)	
	06/25/08	08/24/09	80.728	807.28	1,077.72	(270.44)	
	09/25/08	08/24/09	116.282	1,162.82	1,423.29	(260.47)	
	11/14/08	08/24/09	3,771.290	37,712.90	30,999.97	6,712.93	
	12/11/08	08/24/09	261.635	2,616.35	2,066.92	549.43	
	03/25/09	08/24/09	46.980	469.80	355.17	114.63	
	06/22/09	08/24/09	128.345	1,283.45	1,079.38	204.07	
DRYDEN GLOBAL REAL ESTATE A	02/09/07	08/25/09	1,323.722	20,200.00	42,107.58	(21,907.58)	
	02/09/07	12/18/09	88.440	1,400.01	2,813.28	(1,413.27)	
HENDERSON INTL OPPORTUNITIES A	08/30/05	08/25/09	899.225	17,400.00	16,428.84	971.16	

CONTINUED

Activity

WYMAN GORDON FOUNDATION
ATTENTION: WARNER S. FLETCHER

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JANUS PERKINS MID CAP VALUE A	08/25/09	12/18/09	14,140.225	276,300.00	259,614.39	16,685.61	
KEELEY SMALL CAP VALUE A	12/21/06	12/16/09	3,199.527	62,646.74	83,027.69	(20,380.95)	
	12/27/06	12/16/09	0.093	1.82	2.45	(0.63)	
	12/27/07	12/16/09	105.666	2,068.94	2,903.71	(834.77)	
	11/14/08	12/16/09	1,109.652	21,726.99	16,900.00	4,826.99	
LOOMIS SAYLES STRAT INC A	08/25/09	12/16/09	177.802	3,481.36	3,300.00	181.36	
	08/30/05	04/28/09	927.644	10,000.00	13,126.16	(3,126.16)	
	08/30/05	07/01/09	372.517	4,500.00	5,271.12	(771.12)	
	08/30/05	08/25/09	6,115.445	78,400.00	86,533.55	(8,133.55)	
	08/30/05	12/18/09	5,788.711	79,999.99	81,910.26	(1,910.27)	
PIMCO TOTAL RETURN A	08/25/08	04/28/09	979.432	10,000.00	10,411.35	(411.35)	
	08/25/08	08/25/09	55.866	600.00	593.86	6.14	
	08/25/08	12/18/09	5,348.624	58,300.00	56,855.82	1,444.18	
PIONEER CULLEN VAL A	06/01/06	12/18/09	5,929.044	98,600.00	110,102.29	(11,502.29)	
	06/01/06	12/21/09	60.541	1,004.38	1,124.25	(119.87)	
ROYCE VALUE PLUS INV	12/21/06	08/25/09	915.222	9,500.00	12,813.10	(3,313.10)	
RS EMERGING MARKETS A	05/06/08	04/17/09	251.799	3,500.00	6,831.30	(3,331.30)	
	05/06/08	08/25/09	3,369.945	67,500.00	91,426.57	(23,926.57)	
	05/06/08	11/11/09	43.384	1,000.00	1,177.01	(177.01)	
TEMPLETON GLOBAL BD FD A	08/30/05	04/28/09	437.828	5,000.00	4,549.03	450.97	
	08/30/05	08/25/09	1,258.170	15,400.00	13,072.39	2,327.61	
	08/30/05	12/18/09	111.023	1,400.00	1,153.53	246.47	
VIRTUS ALTERN DIVERSIFIER A	08/22/07	08/25/09	141.921	1,300.00	1,581.00	(281.00)	
	08/22/07	12/18/09	555.556	5,400.00	6,188.89	(788.89)	
Net Realized Gain/(Loss) This Period				\$1,573,379.43	\$1,832,121.36	\$(258,741.93)	
Net Realized Gain/(Loss) Year to Date				\$2,280,850.75	\$2,763,880.30	\$(503,029.55)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

WYMAN GORDON FOUNDATION
ATTENTION: WARNER S. FLETCHER

Activity

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMER CENT HERITAGE A	08/25/08	08/25/09	549.684	\$7,800.01	\$10,295.58	\$(2,495.57)	
	08/25/08	12/18/08	18,467.583	282,000.00	345,897.83	(63,897.83)	
AMERICAN GR FD OF AMERICA F1	08/30/05	08/25/09	191.923	4,800.00	5,569.60	(769.60)	
	08/30/05	12/18/09	3,850.149	103,800.01	111,731.29	(7,931.28)	
BLACKROCK EQUITY DIVIDEND A	12/17/07	12/18/08	6,764.894	105,599.99	134,418.44	(28,818.45)	
BLACKROCK INTL OPPORT A	08/30/05	08/25/09	746.787	21,500.01	23,038.38	(1,538.37)	
COLUMBIA MARSICO 21ST CENT A	12/17/07	11/11/09	389.273	4,500.00	6,290.65	(1,790.65)	
	12/17/07	12/16/09	30,066.665	343,661.68	485,877.31	(142,215.63)	
	05/05/08	12/16/09	3,400.651	38,869.41	52,199.96	(13,330.55)	
	08/25/08	12/16/09	914.498	10,452.70	12,300.00	(1,847.30)	
	11/14/08	12/16/09	3,657.984	41,810.72	32,300.00	9,510.72	
	08/25/09	12/16/09	3,049.371	34,854.69	31,499.97	3,354.72	
COLUMBIA MID CAP VALUE A	06/01/06	08/24/09	29,344.366	293,443.66	438,698.27	(145,254.61)	
	06/27/06	08/24/09	1,921.333	19,213.33	25,803.48	(6,590.15)	
	06/27/06	08/24/09	649.992	6,499.92	8,729.39	(2,229.47)	
	06/27/06	08/24/09	88.848	888.48	1,193.23	(304.75)	
	09/26/06	08/24/09	66.993	669.93	947.95	(278.02)	
	12/13/06	08/24/09	1,463.645	14,636.45	21,427.75	(6,791.30)	
	12/13/06	08/24/09	310.968	3,109.68	4,552.57	(1,442.89)	
	12/13/06	08/24/09	30.587	305.87	447.79	(141.92)	
	03/27/07	08/24/09	73.183	731.83	1,133.61	(401.78)	
	06/26/07	08/24/09	1,397.701	13,977.01	21,692.32	(7,715.31)	
	06/26/07	08/24/09	318.890	3,188.90	4,949.18	(1,760.28)	
	06/26/07	08/24/09	106.552	1,065.52	1,653.69	(588.17)	
	09/25/07	08/24/09	58.261	582.61	889.06	(306.45)	
	12/12/07	08/24/09	532.913	5,329.13	7,860.47	(2,531.34)	
	12/12/07	08/24/09	165.671	1,656.71	2,443.65	(786.94)	
	03/26/08	08/24/09	16.591	165.91	217.01	(51.10)	
	05/05/08	08/24/09	1,505.376	15,053.76	21,000.00	(5,946.24)	
	06/25/08	08/24/09	80.728	807.28	1,077.72	(270.44)	
	09/25/08	08/24/09	116.282	1,162.82	1,423.29	(260.47)	
	11/14/08	08/24/09	3,771.290	37,712.90	30,999.97	6,712.93	
	12/11/08	08/24/09	261.635	2,616.35	2,066.92	549.43	
	03/25/09	08/24/09	46.980	469.80	355.17	114.63	
	06/22/09	08/24/09	128.345	1,283.45	1,079.38	204.07	
DRYDEN GLOBAL REAL ESTATE A	02/09/07	08/25/09	1,323.722	20,200.00	42,107.58	(21,907.58)	
	02/09/07	12/18/09	88.440	1,400.01	2,813.28	(1,413.27)	
HENDERSON INTL OPPORTUNITIES A	08/30/05	08/25/09	899.225	17,400.00	16,428.84	971.16	

CONTINUED

Activity

WYMAN GORDON FOUNDATION
ATTENTION: WARNER S FLETCHER

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JANUS PERKINS MID CAP VALUE A	08/25/09	12/18/09	14,140.225	276,300.00	259,614.39	16,685.61	
KEELEY SMALL CAP VALUE A	12/27/06	12/16/09	3,199.927	62,646.74	83,027.69	(20,380.95)	
	12/27/07	12/16/09	0.093	1.82	2.45	(0.63)	
	12/27/07	12/16/09	105.666	2,068.94	2,903.71	(834.77)	
	11/14/08	12/16/09	1,109.652	21,726.99	16,900.00	4,826.99	
	08/25/09	12/16/09	177.802	3,481.36	3,300.00	181.36	
LOOMIS SAYLES STRAT INC A	08/30/05	04/28/09	927.644	10,000.00	13,126.16	(3,126.16)	
	08/30/05	07/01/09	372.517	4,500.00	5,271.12	(771.12)	
	08/30/05	08/25/09	6,115.445	78,400.00	86,533.55	(8,133.55)	
	08/30/05	12/18/09	5,788.711	79,999.99	81,910.26	(1,910.27)	
PIMCO TOTAL RETURN A	08/25/08	04/28/09	979.432	10,000.00	10,411.35	(411.35)	
	08/25/08	08/25/09	55.866	600.00	593.86	6.14	
	08/25/08	12/18/09	5,348.624	58,300.00	56,855.82	1,444.18	
PIONEER CULLEN VAL A	06/01/06	12/18/09	5,929.044	98,600.00	110,102.29	(11,502.29)	
	06/01/06	12/21/09	60.541	1,004.38	1,124.25	(119.87)	
ROYCE VALUE PLUS INV	12/21/06	08/25/09	915.222	9,500.00	12,813.10	(3,313.10)	
RS EMERGING MARKETS A	05/06/08	04/17/09	251.799	3,500.00	6,831.30	(3,331.30)	
	05/06/08	08/25/09	3,369.945	67,500.00	91,426.57	(23,926.57)	
	05/06/08	11/11/09	43.384	1,000.00	1,177.01	(177.01)	
TEMPLETON GLOBAL BD FD A	08/30/05	04/28/09	437.828	5,000.00	4,549.03	450.97	
	08/30/05	08/25/09	1,258.170	15,400.00	13,072.39	2,327.61	
	08/30/05	12/18/09	111.023	1,400.00	1,153.53	246.47	
VIRTUS ALTERN DIVERSIFIER A	08/22/07	08/25/09	141.921	1,300.00	1,581.00	(281.00)	
	08/22/07	12/18/09	555.556	5,400.00	6,188.89	(788.89)	
Net Realized Gain/(Loss) This Period				\$1,573,379.43	\$1,832,121.36	\$(258,741.93)	
Net Realized Gain/(Loss) Year to Date				\$2,280,850.75	\$2,763,880.30	\$(503,029.55)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

FTW Acting as Administrator for Wyman-Gordon Grant Payments Made in 2009

Wyman-Gordon Foundation Organization Name	State/Province	Request ID	Owner	Disposition	Payment Type	Payment Status	Check Date*	Payment Amount
ARTSWORCESTER	MA	3170291	cwhite	Approved	Check	Paid	04/30/09	\$500.00
ATHOL AREA YMCA	MA	3426406	cwhite	Approved	Check	Paid	12/21/09	\$3,000.00
BOYS AND GIRLS CLUB OF WORCESTER	MA	3742266	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
DYNAMY, INC.	MA	3170294	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
ECOTARIUM	MA	3170266	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
HENRY LEE WILLIS COMMUNITY CENTER	MA	3124730	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
HIGGINS ARMORY MUSEUM	MA	3170298	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
MAIN SOUTH COMMUNITY DEVELOPMENT CORPORATION	MA	3170312	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
MASSACHUSETTS SYMPHONY ORCHESTRA	MA	3170251	cwhite	Approved	Check	Paid	04/30/09	\$350.00
MECHANICS HALL	MA	3170240	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
MOHEGAN COUNCIL, INC., BOY SCOUTS OF AMERICA	MA	3394458	cwhite	Approved	Check	Paid	12/21/09	\$10,000.00
MUSIC WORCESTER, INC.	MA	3170301	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
NOTRE DAME ACADEMY	MA	2820008	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
OAK HILL COMMUNITY DEVELOPMENT CORPORATION	MA	3170317	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
OLD STURBRIDGE VILLAGE	MA	2851324	cwhite	Approved	Check	Paid	12/21/09	\$10,000.00
PLANNED PARENTHOOD LEAGUE OF MA, INC.	MA	3761033	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
RAINBOW CHILD DEVELOPMENT CENTER, INC.	MA	3761023	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
SEVEN HILLS FOUNDATION	MA	4038166	cwhite	Approved	Check	Paid	07/29/09	\$2,500.00
TOWER HILL BOTANIC GARDEN	MA	3170338	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
UMASS MEMORIAL FOUNDATION FKA WORCESTER FOUNDATION FOR BIOMEDICAL RESEARCH	MA	3170346	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
UNITED WAY OF CENTRAL MASSACHUSETTS	MA	3300398	cwhite	Approved	Check	Paid	08/26/09	\$75,000.00
UNITED WAY OF CENTRAL MASSACHUSETTS W/ICN	MA	3300398	cwhite	Approved	Check	Paid	12/21/09	\$75,000.00
WORCESTER ART MUSEUM	MA	3170303	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER COMMON GROUND	MA	3170351	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER COMMUNITY HOUSING RESOURCES, INC.	MA	3170322	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER COMMUNITY HOUSING RESOURCES, INC.	MA	3170332	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER COMMUNITY HOUSING RESOURCES, INC.	MA	3740687	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
WORCESTER COUNTY FOOD BANK	MA	3170255	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER COUNTY FOOD BANK	MA	3761012	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
WORCESTER EAST SIDE COMMUNITY DEVELOPMENT CORPORATION	MA	3170327	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER HISTORICAL MUSEUM	MA	3170340	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
WORCESTER REGIONAL RESEARCH BUREAU, INC.	MA	3038000	cwhite	Approved	Check	Paid	04/30/09	\$3,000.00
WORCESTER TECHNICAL HIGH SCHOOL	MA	3384470	cwhite	Approved	Check	Paid	08/26/09	\$10,000.00
WORCESTER TECHNICAL HIGH SCHOOL	MA	3768061	cwhite	Approved	Check	Paid	12/21/09	\$5,000.00
Y.O.U., INC.	MA	3170286	cwhite	Approved	Check	Paid	04/30/09	\$1,500.00
YMCA OF CENTRAL MASSACHUSETTS	MA	3170282	cwhite	Approved	Check	Paid	04/30/09	\$1,000.00
Wyman-Gordon Foundation Count: 36								Total:
								\$247,850.00

* Indicates that Check Date is null and is therefore based on Requested Check Date
Data contained in this report is for management reporting only and should not be used for financial purposes
Not for disclosure outside of FTW Acting as Administrator for unless by written authorization



The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$6,028.99	\$2.00	—	0.032

Percentage of Assets %	Market Value	Estimated Annual Income
0.1%	\$6,028.99	\$2.00
		\$0.00

TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS

* Bank deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Trust (Members FDIC), affiliates of Morgan Stanley & Co. Incorporated and Morgan Stanley Smith Barney. Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMER CENT HERITAGE A (ATHAX) Reinvestments	11,389.255	\$174,125.77	\$15.59	\$177,558.48	\$3,432.71		
	281.906	3,055.86	15.59	4,394.92	1,339.06		
Total	11,671.161	177,181.63	15.59	181,953.40	4,771.77		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		174,125.77		181,953.40			
				7,827.63			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest							
AMERICAN GR FD OF AMERICA F1 (GFAFX) Reinvestments	10,828.109	298,861.35	27.15	293,983.15	(4,878.20)		
	2,486.670	78,067.88	27.15	67,513.10	(10,554.78)		
Total	13,314.779	376,929.23	27.15	361,496.25	(15,432.98)	2,959.00	0.81
Market Value vs Total Purchases + Net Value Increase/(Decrease)		298,861.35		361,496.25			
				62,634.90			

CONTINUED

Holdings
WYMAN GORDON FOUNDATION
ATTENTION: WARNER S FLETCHER

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
BLACKROCK EQUITY DIVIDEND A (MDDVX) Purchases	21,224.984	408,229.77	15.82	335,779.02	(72,450.75)		
Reinvestments	1,435.980	22,568.62	15.82	22,717.43	148.81		
Total	22,660.964	430,798.39	15.82	358,496.45	(72,301.94)	6,264.00	1.74
Market Value vs Total Purchases + Net Value Increase/(Decrease)		408,229.77		358,496.45 (49,733.32)			
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
BLACKROCK INTL OPPORT A (BREA) Purchases	14,417.884	419,319.44	30.32	437,150.33	17,830.89		
Reinvestments	3,396.662	133,539.11	30.32	102,986.70	(30,552.41)		
Total	17,814.546	552,858.55	30.32	540,137.03	(12,721.52)	7,090.00	1.31
Market Value vs Total Purchases + Net Value Increase/(Decrease)		419,319.44		540,137.03 120,817.59			
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
CALAMOS MARKET NEUTRAL INC A (CVSIX) Purchases	11,940.472	153,832.39	11.58	138,270.74	(15,561.65)		
Reinvestments	2,320.084	27,086.98	11.58	26,866.50	(220.48)		
Total	14,260.556	180,919.37	11.58	165,137.24	(15,782.13)	2,324.00	1.40
Market Value vs Total Purchases + Net Value Increase/(Decrease)		153,832.39		165,137.24 11,304.85			
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
DRYDEN GLOBAL REAL ESTATE A (PURAX) Purchases	7,108.744	170,168.17	16.27	115,659.17	(54,509.00)		
Reinvestments	3,616.564	86,118.55	16.27	58,841.59	(27,276.96)		
Total	10,725.308	256,286.72	16.27	174,500.76	(81,785.96)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)		170,168.17		174,500.76 4,332.59			
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
HENDERSON INTL OPPORTUNITIES A (HFOAX) Purchases	23,838.834	458,294.04	20.09	478,922.15	20,628.11		
Reinvestments	2,971.784	66,208.13	20.09	59,703.17	(6,504.96)		
Total	26,810.618	524,502.17	20.09	538,625.32	14,123.15	1,982.00	0.36
Market Value vs Total Purchases + Net Value Increase/(Decrease)		458,294.04		538,625.32 80,331.28			

CONTINUED

Holdings
WYMAN GORDON FOUNDATION
ATTENTION: WARNER'S FLETCHER

MUTUAL FUNDS
OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
JANUS PERKINS MID CAP VALUE A (JDPAX) Purchases	9,073.283	166,585.61	19.80	179,650.91	13,065.30		
Reinvestments	29.252	571.58	19.80	579.28	7.70		
Total	9,102.535	167,157.19	19.80	180,230.19	13,073.00	224.00	0.12
Market Value vs Total Purchases + Net Value Increase/(Decrease)							
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
JANUS PERKINS SM CAP VALUE A (JDSAX)	8,571.429	176,400.00	20.94	179,485.72	3,085.72		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
JOHN HANCOCK LG CAP EQUITY A (TAGRX)	15,610.619	352,800.00	23.03	359,512.56	6,712.56	1,207.00	0.33
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
LOOMIS SAYLES STRAT INC A (NEFZX) Purchases	16,935.442	240,009.72	13.80	233,708.92	(6,300.80)		
Reinvestments	10,756.109	143,918.11	13.80	148,434.48	4,516.37		
Total	27,691.551	383,927.83	13.80	382,143.40	(1,784.43)	24,024.00	6.28
Market Value vs Total Purchases + Net Value Increase/(Decrease)							
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
PIMCO EMERG LOCAL BOND A (PELAX)	11,036.585	108,600.00	9.94	109,703.65	1,103.65	6,408.00	5.84
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
PIMCO TOTAL RETURN A (PTAX) Purchases	29,902.375	317,862.43	10.80	322,945.35	5,082.92		
Reinvestments	4,914.315	50,420.98	10.80	53,074.90	2,653.92		
Total	34,816.690	368,283.41	10.80	376,020.25	7,736.84	13,944.00	3.70
Market Value vs Total Purchases + Net Value Increase/(Decrease)							
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
PIONEER CULLEN VAL A (CVFCX) Purchases	20,267.559	369,867.53	16.67	337,860.19	(32,007.34)		
Reinvestments	1,298.043	23,363.07	16.67	21,638.40	(1,724.67)		
Total	21,565.602	393,230.60	16.67	359,498.59	(33,732.01)	3,653.00	1.01
Market Value vs Total Purchases + Net Value Increase/(Decrease)							

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Holdings

WYMAN GORDON FOUNDATION
ATTENTION: WARNER S FLETCHER

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
ROYCE VALUE PLUS INV (RYVPX)							
Reinvestments							
Purchases	15,428.523	182,406.07	11.24	173,416.62	(8,989.45)		
Total	646.488	7,586.56	11.24	7,266.50	(320.06)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)	16,075.011	189,992.63	11.24	180,683.12	(9,309.51)		
		182,406.07		180,683.12	(1,722.95)		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
RS EMERGING MARKETS A (GBEMX)							
Reinvestments							
Purchases	15,701.977	326,644.53	23.12	363,029.72	36,385.19		
Total	240.667	4,032.80	23.12	5,564.21	1,531.41		
Market Value vs Total Purchases + Net Value Increase/(Decrease)	15,942.644	330,677.33	23.12	368,593.93	37,916.60		1.27
		326,644.53		368,593.93	41,949.40		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
RYDEX/SGI MANAGED FUT STR A (RYMTX)							
Reinvestments							
Purchases	5,958.112	157,969.35	26.84	159,915.74	1,946.39		
Total	169.167	4,880.65	26.84	4,540.43	(340.22)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)	6,127.279	162,850.00	26.84	164,456.17	1,606.17		
		157,969.35		164,456.17	6,486.82		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
TEMPLETON GLOBAL BD FD A (TPINX)							
Reinvestments							
Purchases	8,619.015	92,264.39	12.72	109,633.77	17,369.38		
Total	8,638.272	95,698.40	12.72	109,878.92	14,180.52		
Market Value vs Total Purchases + Net Value Increase/(Decrease)	17,257.287	187,962.79	12.72	219,512.69	31,549.90		4.24
		92,264.39		219,512.69	127,248.30		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							
VIRTUS ALTERN DIVERSIFIER A (PDPAX)							
Reinvestments							
Purchases	23,524.771	262,065.97	9.73	228,896.02	(33,169.95)		
Total	976.638	10,330.40	9.73	9,502.69	(827.71)		
Market Value vs Total Purchases + Net Value Increase/(Decrease)	24,501.409	272,396.37	9.73	238,398.71	(33,997.66)		3.69
		262,065.97		238,398.71	(23,667.26)		
<i>Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest</i>							

Holdings

WYMAN GORDON FOUNDATION
ATTENTION: WARNER'S FLETCHER

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Income	Yield %
99.9%	\$5,593,754.21	\$5,438,585.43	\$(155,168.78)	\$92,910.00	1.71%
				\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

+ Net Value Increase/(Decrease) compares your Total Purchases (excluding Dividend Reinvestments) with the Market Value of all shares you hold of the fund. This calculation is for informational purposes only. does not reflect your total unrealized gain or loss and should not be used for tax purposes.

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Income	Yield %
100.0%	\$5,593,754.21	\$5,444,614.42	\$(155,168.78)	\$92,912.00	1.71%
				\$0.00	

TOTAL ENDING MARKET VALUE

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Holdings

WYMAN GORDON FOUNDATION
ATTENTION: WARNER'S FLETCHER

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CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$128.76	—	—	0.200

Percentage of Assets %	Market Value	Estimated Annual Income	Estimated Annual Percentage Yield %
0.1%	\$128.76	\$0.00	\$0.00

TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS

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OTHER

ALTERNATIVE INVESTMENTS

Security Description	Quantity	Total Cost	Estimated NAV	Unrealized Gain/(Loss)	Valuation Date	Estimated Annual Income	Yield %
AIP AIPBSRT (EST.VAL)	90.849	\$100,000.00	\$981.29	\$(10,850.79)	11/30/09	\$0.00	—
TOTAL OTHER	99.9%	\$100,000.00		\$(10,850.79)		\$0.00	

Your interests in Alternative Investments may not be held at Morgan Stanley & Co. Incorporated, but may have been purchased through us, and are not covered by SIPC. The information provided to you; 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value.

For Managed Futures and alternative investments there are likely to be restrictions on redemptions; please see applicable offering document.