Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

ENVELOPE POSTMARK DATE MAR 3 0 2010

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: PIERCE KATHARINE C UW

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 | Room/suite:

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

A Employer identification number: 04-6095694

B Telephone number (see page 10 of the instructions): (401) 278-6848

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,526,277.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	128,703.	128,243.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	120,569.			
	b Gross sales price for all assets on line 6a 712,259.				
	7 Capital gain net income (from Part IV, line 2)		120,569.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	249,272.	248,812.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	47,152.	28,291.		18,861.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	386.	386.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,977.	1,390.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	4,615.			4,615.
	24 Total operating and administrative expenses. Add lines 13 through 23	54,130.	30,067.	NONE	23,476.
	25 Contributions, gifts, grants paid	222,545.			222,545.
	26 **Total expenses and disbursements** Add lines 24 and 25	276,675.	30,067.	NONE	246,021.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-27,403.			
	b **Net investment income** (if negative, enter -0-)		218,745.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	97,040.	188,059.	188,059.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	3,775,012.	3,657,188.	4,338,218.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,872,052.	3,845,247.	4,526,277.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	3,872,052.	3,845,247.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,872,052.	3,845,247.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,872,052.	3,845,247.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,872,052.
2	Enter amount from Part I, line 27a	2	-27,403.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	598.
4	Add lines 1, 2, and 3	4	3,845,247.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,845,247.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	120,569.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	268,665.	4,838,911.	0.05552178992
2007	310,322.	5,753,782.	0.05393356926
2006	284,144.	5,487,088.	0.05178411573
2005	300,498.	5,360,479.	0.05605805004
2004	301,389.	5,281,121.	0.05706913362

2	**Total** of line 1, column (d)	2	0.27436665857
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05487333171
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,964,354.
5	Multiply line 4 by line 3	5	217,537.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,187.
7	Add lines 5 and 6	7	219,724.
8	Enter qualifying distributions from Part XII, line 4	8	246,021.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,187.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,187.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,187.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,212.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,212.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	975.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401)278-6848

Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . [ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . [ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . [ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . [ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . 5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . [ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . [ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . 6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . 7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		47,152.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,899,177.
b	Average of monthly cash balances	1b	125,548.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,024,725.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,024,725.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	60,371.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,964,354.
6	**Minimum investment return.** Enter 5% of line 5	6	198,218.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	198,218.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,187.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	196,031.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	196,031.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	196,031.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,021.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,021.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,187.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	243,834.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					196,031.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				NONE	
b Total for prior years 20 07 ,20 ___ ,20 ___			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	37,054.				
c From 2006	15,513.				
d From 2007	26,520.				
e From 2008	29,143.				
f **Total** of lines 3a through e		108,230.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 246,021.					
a Applied to 2008, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					196,031.
e Remaining amount distributed out of corpus		49,990.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		158,220.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		158,220.			
10 Analysis of line 9					
a Excess from 2005	37,054.				
b Excess from 2006	15,513.				
c Excess from 2007	26,520.				
d Excess from 2008	29,143.				
e Excess from 2009	49,990.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total . . . . . . ▶ **3a**				222,545.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	128,703.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	120,569.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				249,272.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 249,272.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

16- 1

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Austin Wentworth | 03/13/2010 | SVP Tax

Signature of officer or trustee AUSTIN WENTWORTH | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

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9E1493 1 000

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: PIERCE KATHARINE C UW

Employer identification number: 04-6095694

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	6,032.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,032.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,839.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	124,403.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-11,705.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	114,537.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			6,032.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			114,537.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			120,569.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary.*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:		
a	The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D-1 (Form 1041) 2009 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

PIERCE KATHARINE C UW

Employer identification number

04-6095694

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. ANADARKO PETROLEUM CORP	01/26/1996	07/24/2009	9,673.00	2,379.00	7,294.00
200. CISCO SYSTEMS INCORPORATED	01/26/1996	07/24/2009	4,343.00	873.00	3,470.00
1000. DISNEY WALT CO	09/28/1995	07/24/2009	26,354.00	18,940.00	7,414.00
500. ECOLAB INCORPORATED	08/10/1999	07/24/2009	19,708.00	10,283.00	9,425.00
400. EXXON MOBIL CORPORATION	01/26/1996	07/24/2009	28,717.00	8,256.00	20,461.00
550. HOME DEPOT INC	01/26/1996	07/24/2009	13,763.00	5,540.00	8,223.00
500. ILLINOIS TOOL WORKS INCORPORATED	03/20/1998	07/24/2009	20,057.00	15,408.00	4,649.00
8. INTERMEDIATE TERM TAXABLE BOND FD	01/31/1996	07/24/2009	100.00	106.00	-6.00
3197.488 INTERMEDIATE TERM TAXABLE BOND FD	01/31/1996	07/24/2009	39,900.00	42,393.00	-2,493.00
250. INTERNATIONAL BUSINESS MACHS	05/14/1998	07/24/2009	29,375.00	16,001.00	13,374.00
300. JOHNSON & JOHNSON	09/27/1995	07/24/2009	18,232.00	5,584.00	12,648.00
300. MICROSOFT CORPORATION	01/26/1996	07/24/2009	6,974.00	1,674.00	5,300.00
200. PEPSICO INCORPORATED	02/03/1989	07/24/2009	11,163.00	1,236.00	9,927.00
200. SCHLUMBERGER LIMITED	11/20/2001	07/24/2009	11,205.00	4,795.00	6,410.00
200. STRYKER CORP	07/29/2002	07/24/2009	7,890.00	5,024.00	2,866.00
500. SYSCO CORPORATION	07/28/1982	07/24/2009	11,357.00	380.00	10,977.00
300. WELLS FARGO COMPANY	11/12/1996	07/24/2009	7,030.00	3,230.00	3,800.00
1000. WYETH COM	03/25/2004	10/15/2009	50,252.00	37,180.00	13,072.00
20690.512 INTERMEDIATE TERM TAXABLE BOND FD	01/31/1996	11/06/2009	264,296.00	275,673.00	-11,377.00
10623.585 INTERMEDIATE TERM TAXABLE BOND FD	03/31/1996	11/06/2009	135,704.00	136,735.00	-1,031.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 124,403.00

Schedule D-1 (Form 1041) 2009

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PIERCE KATHARINE C UW 04-6095694

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
PIMCO COMMODITY REALRETURN STRATEGY FUND	1,839.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,839.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		1,839.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					6,032.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,839.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-11,705.	
		200. ANADARKO PETROLEUM CORP PROPERTY TYPE: SECURITIES					01/26/1996	07/24/2009
9,673.00		2,379.00					7,294.00	
		200. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES					01/26/1996	07/24/2009
4,343.00		873.00					3,470.00	
		1000. DISNEY WALT CO PROPERTY TYPE: SECURITIES					09/28/1995	07/24/2009
26,354.00		18,940.00					7,414.00	
		500. ECOLAB INCORPORATED PROPERTY TYPE: SECURITIES					08/10/1999	07/24/2009
19,708.00		10,283.00					9,425.00	
		400. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					01/26/1996	07/24/2009
28,717.00		8,256.00					20,461.00	
		550. HOME DEPOT INC PROPERTY TYPE: SECURITIES					01/26/1996	07/24/2009
13,763.00		5,540.00					8,223.00	
		500. ILLINOIS TOOL WORKS INCORPORATED PROPERTY TYPE: SECURITIES					03/20/1998	07/24/2009
20,057.00		15,408.00					4,649.00	
		8. INTERMEDIATE TERM TAXABLE BOND FD PROPERTY TYPE: SECURITIES					01/31/1996	07/24/2009
100.00		106.00					-6.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3197.488 INTERMEDIATE TERM TAXABLE BOND PROPERTY TYPE: SECURITIES					01/31/1996	07/24/2009
39,900.00		42,393.00					-2,493.00	
		250. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES					05/14/1998	07/24/2009
29,375.00		16,001.00					13,374.00	
		300. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					09/27/1995	07/24/2009
18,232.00		5,584.00					12,648.00	
		300. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES					01/26/1996	07/24/2009
6,974.00		1,674.00					5,300.00	
		200. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					02/03/1989	07/24/2009
11,163.00		1,236.00					9,927.00	
		200. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES					11/20/2001	07/24/2009
11,205.00		4,795.00					6,410.00	
		200. STRYKER CORP PROPERTY TYPE: SECURITIES					07/29/2002	07/24/2009
7,890.00		5,024.00					2,866.00	
		500. SYSCO CORPORATION PROPERTY TYPE: SECURITIES					07/28/1982	07/24/2009
11,357.00		380.00					10,977.00	
		300. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					11/12/1996	07/24/2009
7,030.00		3,230.00					3,800.00	
		1000. WYETH COM PROPERTY TYPE: SECURITIES					03/25/2004	10/15/2009
50,252.00		37,180.00					13,072.00	
		20690.512 INTERMEDIATE TERM TAXABLE BOND PROPERTY TYPE: SECURITIES					01/31/1996	11/06/2009
264,296.00		275,673.00					-11,377.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10623.585 INTERMEDIATE TERM TAXABLE BOND					03/31/1996	11/06/2009
		PROPERTY TYPE: SECURITIES						
135,704.00		136,735.00					-1,031.00	

TOTAL GAIN(LOSS)							120,569.	
							==========	

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	840.	840.
AMERICAN EXPRESS CO	1,080.	1,080.
ANADARKO PETROLEUM CORP	684.	684.
ARTIO GLOBAL HIGH INCOME FUND CL I	1,048.	888.
WILLIAM BLAIR FUND INTL SMALL CAP GROWTH	64.	64.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	3,504.	3,504.
DISNEY WALT CO	1,050.	1,050.
ECOLAB INCORPORATED	1,050.	1,050.
EMERSON ELEC CO	1,988.	1,988.
EXXON MOBIL CORPORATION	2,320.	2,320.
FIFTH THIRD BANCORP COM	64.	64.
FORTUNE BRANDS INC	505.	505.
GENERAL ELEC CO	2,460.	2,460.
HOME DEPOT INC	2,228.	2,228.
ILLINOIS TOOL WORKS INCORPORATED	2,325.	2,325.
INTEL CORPORATION	1,344.	1,344.
INTERMEDIATE TERM TAXABLE BOND FD	52,909.	52,609.
INTERNATIONAL BUSINESS MACHS	1,338.	1,338.
ISHR MSCI EAFE INDEX FUND	12,379.	12,379.
ISHARES S&P SMALLCAP 600 INDEX FUND	1,146.	1,146.
JOHNSON & JOHNSON	2,601.	2,601.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	4,836.	4,836.
MEDTRONIC INC	1,178.	1,178.
MICROSOFT CORPORATION	1,222.	1,222.
S & P MIDCAP 400 DEP RECPTS SER 1	2,167.	2,167.
NEWS CORP CL A	360.	360.
NOVARTIS AG ADR	857.	857.
PEPSICO INCORPORATED	1,660.	1,660.
PFIZER INC	158.	158.
PIMCO COMMODITY REALRETURN STRATEGY FUND	3,744.	3,744.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	143.	143.
PROCTER & GAMBLE CO COM	2,580.	2,580.

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROWE T PRICE INTL FUNDS INC INTL BD FUND	250.	250.
SPDR DJ WILSHIRE REIT ETF	5,177.	5,177.
SCHLUMBERGER LIMITED	1,218.	1,218.
STRYKER CORP	730.	730.
SYSCO CORPORATION	1,800.	1,800.
TARGET CORP	495.	495.
VERIZON COMMUNICATIONS	2,829.	2,829.
WAL-MART STORES INCORPORATED	1,583.	1,583.
WELLS FARGO COMPANY	1,587.	1,587.
WYETH COM	900.	900.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	302.	302.
TOTAL	128,703.	128,243.

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	386.	386.		
TOTALS	386.	386.	NONE	NONE

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	129.	129.
FEDERAL ESTIMATES - PRINCIPAL	587.	
FOREIGN TAXES ON QUALIFIED FOR	1,161.	1,161.
FOREIGN TAXES ON NONQUALIFIED	100.	100.
TOTALS	1,977.	1,390.

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	962.	962.
OTHER ALLOCABLE EXPENSE-INCOME	3,651.	3,651.
OTHER NON-ALLOCABLE EXPENSE -	2.	2.
TOTALS	4,615.	4,615.

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJUSTMENT		598.
	TOTAL	598.

PIERCE KATHARINE C UW 04-6095694

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MA

STATEMENT 7

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
111 WESTMINSTER STREET
PROVIDENCE, RI 02903
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 41,817.

OFFICER NAME:
WILLIAM A TRUSLOW
ADDRESS:
ONE INTERNATIONAL PLACE
BOSTON, MA 02110
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 5,335.

TOTAL COMPENSATION: 47,152.

STATEMENT 8

PIERCE KATHARINE C UW 04-6095694

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PLEASE SEE ATTACHED
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE SUPPORT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 222,545.

RECIPIENT NAME:
WILLIAM A TRUSLOW ESQ
ADDRESS:
PO BOX 382083
CAMBRIDGE, MA 02238

TOTAL GRANTS PAID: 222,545.

STATEMENT 9

PIERCE KATHARINE C UW 04-6095694

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	6,032.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		6,032.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-11,705.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-11,705.00

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
23	**OTHER ALLOCABLE EXPENSE-INCOME (CONTINUED)**				
	TOTAL CODE 23 - OTHER ALLOCABLE EXPENSE-INCOME	-3651 25	-3651 25	0 00	
32	**OTHER NON-ALLOCABLE EXPENSE - INCOME** NOVARTIS AG ADR - 66987V109 - MINOR = 3161				
04/08/09	DEP FEE 0 0035 A SHARE NOT DEDUCTED FROM 04/06/09 DIV ON 500 000 SHARES NOVARTIS A G SPONSORED ADR SWITZERLAND TR TRAN#=090980001000 TR CD=381 REG=60 PORT=INC	-1.75	-1.75		090400009
	TOTAL CODE 32 - OTHER NON-ALLOCABLE EXPENSE - INCOME	-1 75	-1 75	0.00	
149	**BENEFICIARY DISTRIBUTIONS**				
01/02/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR TR TRAN#=090020001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		090100002 **CHANGED** 02/11/10 BXT
01/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=090300001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		090100022 **CHANGED** 02/11/10 BXT
01/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR: TR TRAN#=090300002000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		090100023 **CHANGED** 02/11/10 BXT
02/02/09	BERKSHIRE HOME CARE CORPORATION/ BERKSHIRE HOME CARE CORPORATION/ ELDER SERVICES BERKSHIRE (04-2542001) FOR· TR TRAN#=090330002000 TR CD=823 REG=0 PORT=INC	-1104 00	-1104 00		090200002 **CHANGED** 02/11/10 BXT
02/02/09	BAY PATH ELDER SERVICES, INC BAY PATH ELDER SERVICES, INC (04-2608708) FOR TR TRAN#=090330001000 TR CD=823 REG=0 PORT=INC	-1760.00	-1760.00		090200001 **CHANGED** 02/11/10 BXT
02/02/09	GREATER SPRINGFIELD SENIOR GREATER SPRINGFIELD SENIOR SERVICES, INC (04-2510895) FOR TR TRAN#=090330008000 TR CD=823 REG=0 PORT=INC	-2532.00	-2532.00		090200008 **CHANGED** 02/11/10 BXT
02/02/09	FRANKLIN COUNTY HOME CARE FRANKLIN COUNTY HOME CARE CORPORATION (04-2542539) FOR TR TRAN#=090330009000 TR CD=823 REG=0 PORT=INC	-1779.00	-1779 00		090200009 **CHANGED** 02/11/10 BXT
02/02/09	HIGHLAND VALLEY ELDER SERVICES, HIGHLAND VALLEY ELDER SERVICES, INC (04-2563340) FOR TR TRAN#=090330010000 TR CD=823 REG=0 PORT=INC	-5504.00	-5504.00		090200010 **CHANGED** 02/11/10 BXT
02/02/09	HEALTH & SOCIAL SERVICES HEALTH & SOCIAL SERVICES CONSORTIUM, INC./HESSCO (04-2936321) FOR· TR TRAN#=090330011000 TR CD=823 REG=0 PORT=INC	-3509.00	-3509 00		090200011 **CHANGED** 02/11/10 BXT
02/02/09	BOSTON SENIOR HOME CARE, INC BOSTON SENIOR HOME CARE, INC (04-2546251) FOR· TR TRAN#=090330003000 TR CD=823 REG=0 PORT=INC	-2384.00	-2384 00		090200003 **CHANGED** 02/11/10 BXT
02/02/09	BRISTOL ELDER SERVICES, INC. BRISTOL ELDER SERVICES, INC. (04-2545767) FOR: TR TRAN#=090330004000 TR CD=823 REG=0 PORT=INC	-2940.00	-2940.00		090200004 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
02/02/09	ELDER SERVICES OF CAPE COD AND ELDER SERVICES OF CAPE COD AND THE ISLANDS, INC. (04-2523904) FOR. TR TRAN#=090330005000 TR CD=823 REG=0 PORT=INC	-2841.00	-2841 00		090200005 **CHANGED** 02/11/10 BXT
02/02/09	CENTRAL BOSTON ELDER SERVICES, CENTRAL BOSTON ELDER SERVICES, INC. (04-2546441) FOR: TR TRAN#=090330006000 TR CD=823 REG=0 PORT=INC	-6987.00	-6987 00		090200006 **CHANGED** 02/11/10 BXT
02/02/09	CHELSEA/REVERE/WINTHROP HOME CHELSEA/REVERE/WINTHROP HOME CARE CENTER/CRW ELDER SERVICES (04-2501473) FOR TR TRAN#=090330007000 TR CD=823 REG=0 PORT=INC	-2123.00	-2123 00		090200007 **CHANGED** 02/11/10 BXT
02/02/09	ELDER SERVICES OF THE MERRIMACK ELDER SERVICES OF THE MERRIMACK VALLEY, INC. (04-2545136) FOR TR TRAN#=090330012000 TR CD=823 REG=0 PORT=INC	-5200 00	-5200.00		090200012 **CHANGED** 02/11/10 BXT
02/02/09	MINUTEMAN SENIOR SERVICES MINUTEMAN SENIOR SERVICES (04-2587212) FOR· TR TRAN#=090330013000 TR CD=823 REG=0 PORT=INC	-3254 00	-3254 00		090200013 **CHANGED** 02/11/10 BXT
02/02/09	MONTACHUSETT HOME CARE MONTACHUSETT HOME CARE CORPORATION (04-2551175) FOR TR TRAN#=090330014000 TR CD=823 REG=0 PORT=INC	-4089 00	-4089.00		090200014 **CHANGED** 02/11/10 BXT
02/02/09	MYSTIC VALLEY ELDER HOME CARE MYSTIC VALLEY ELDER HOME CARE (04-2562646) FOR· TR TRAN#=090330015000 TR CD=823 REG=0 PORT=INC	-5261 00	-5261 00		090200015 **CHANGED** 02/11/10 BXT
02/02/09	NORTH SHORE ELDER SERVICES, INC NORTH SHORE ELDER SERVICES, INC (04-2595072) FOR TR TRAN#=090330016000 TR CD=823 REG=0 PORT=INC	-5652 00	-5652.00		090200016 **CHANGED** 02/11/10 BXT
02/02/09	OLD COLONY ELDERLY SERVICES, INC OLD COLONY ELDERLY SERVICES, INC. (04-2545236) FOR TR TRAN#=090330017000 TR CD=823 REG=0 PORT=INC	-3275 00	-3275 00		090200017 **CHANGED** 02/11/10 BXT
02/02/09	COASTLINE ELDERLY SERVICES, INC COASTLINE ELDERLY SERVICES, INC (04-2622121) FOR. TR TRAN#=090330018000 TR CD=823 REG=0 PORT=INC	-3271 00	-3271 00		090200018 **CHANGED** 02/11/10 BXT
02/02/09	SENIOR HOME CARE SERVICES, INC / SENIOR HOME CARE SERVICES, INC / SENIOR CARE (04-2512171) FOR. TR TRAN#=090330019000 TR CD=823 REG=0 PORT=INC	-3161 00	-3161 00		090200019 **CHANGED** 02/11/10 BXT
02/02/09	SOMERVILLE CAMBRIDGE HOME CARE SOMERVILLE CAMBRIDGE HOME CARE CORPORATION (04-2515020) FOR TR TRAN#=090330020000 TR CD=823 REG=0 PORT=INC	-5734.00	-5734 00		090200020 **CHANGED** 02/11/10 BXT
02/02/09	SOUTH SHORE ELDER SERVICES, INC SOUTH SHORE ELDER SERVICES, INC (04-2596213) FOR TR TRAN#=090330021000 TR CD=823 REG=0 PORT=INC	-5030.00	-5030 00		090200021 **CHANGED** 02/11/10 BXT
02/02/09	SPRINGWELL/WEST SUBURBAN ELDER SPRINGWELL/WEST SUBURBAN ELDER SERVICES, INC. (04-2616064) FOR. TR TRAN#=090330022000 TR CD=823 REG=0 PORT=INC	-4291 00	-4291.00		090200022 **CHANGED** 02/11/10 BXT
02/02/09	WESTMASS ELDERCARE, INC WESTMASS ELDERCARE, INC (04-2545848) FOR TR TRAN#=090330024000 TR CD=823 REG=0 PORT=INC	-2699 00	-2699 00		090200024 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)**				
02/02/09	ELDER HOME CARE WORCESTER/ ELDER HOME CARE WORCESTER/ ELDER SERVICES OF WORCESTER AREA (04-2545221) FOR TR TRAN#=090330025000 TR CD=823 REG=0 PORT=INC	-2698 00	-2698.00		090200025 **CHANGED** 02/11/10 BXT
02/02/09	TRI-VALLEY ELDER SERVICES/HOME TRI-VALLEY ELDER SERVICES/HOME CARE CORPORATION OF SOUTHERN WORCESTER COUNTY (04-2594201) FOR. TR TRAN#=090330023000 TR CD=823 REG=0 PORT=INC	-2253.00	-2253.00		090200023 **CHANGED** 02/11/10 BXT
02/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR TR TRAN#=090350001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090200029 **CHANGED** 02/11/10 BXT
02/27/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR· TR TRAN#=090580001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090200043 **CHANGED** 02/11/10 BXT
02/27/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR TR TRAN#=090580002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090200044 **CHANGED** 02/11/10 BXT
03/02/09	MS MARGARET A COSSETTE INCOME DISTRIBUTION FOR: TR TRAN#=090610001000 TR CD=305 REG=0 PORT=INC	-600 00	-600.00		090300001 **CHANGED** 02/11/10 BXT
03/02/09	MARY BENJAMIN INCOME DISTRIBUTION FOR: TR TRAN#=090610002000 TR CD=305 REG=0 PORT=INC	-900.00	-900 00		090300002 **CHANGED** 02/11/10 BXT
03/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=090630001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090300010 **CHANGED** 02/11/10 BXT
03/31/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR TR TRAN#=090900002000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		090300029 **CHANGED** 02/11/10 BXT
03/31/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=090900001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090300028 **CHANGED** 02/11/10 BXT
04/03/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=090930001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090400004 **CHANGED** 02/11/10 BXT
04/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR: TR TRAN#=091200001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		090400024 **CHANGED** 02/11/10 BXT
04/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR TR TRAN#=091200002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		090400025 **CHANGED** 02/11/10 BXT
05/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=091240001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0905000004 **CHANGED** 02/11/10 BXT
05/29/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR· TR TRAN#=091490002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0905000016 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)**				
05/29/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=091490001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0905000015 **CHANGED** 02/11/10 BXT
06/02/09	MS MARGARET A COSSETTE INCOME DISTRIBUTION FOR: TR TRAN#=091530001000 TR CD=305 REG=0 PORT=INC	-600 00	-600 00		0906000009 **CHANGED** 02/11/10 BXT
06/02/09	MARY BENJAMIN INCOME DISTRIBUTION FOR: TR TRAN#=091530002000 TR CD=305 REG=0 PORT=INC	-900.00	-900.00		0906000010 **CHANGED** 02/11/10 BXT
06/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR. TR TRAN#=091550001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0906000011 **CHANGED** 02/11/10 BXT
06/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=091810001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0906000031 **CHANGED** 02/11/10 BXT
06/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR: TR TRAN#=091810002000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0906000032 **CHANGED** 02/11/10 BXT
07/03/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=091840001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0907000005 **CHANGED** 02/11/10 BXT
07/14/09	PAMELA TIBBETTS REPRESENTING A ONE TIME GRANT AUTHORIZED BY THE TRUSTEES FOR: TR TRAN#=091950001000 TR CD=823 REG=0 PORT=INC	-390.00	-390 00		0907000010 **CHANGED** 02/11/10 BXT
07/14/09	DENTAL DREAMS ON BEHALF OF DOROTHY SYLVIA REPRESENTING A GRANT AUTHORIZED BY THE TRUSTEES FOR: TR TRAN#=091950002000 TR CD=823 REG=0 PORT=INC	-124.00	-124 00		0907000011 **CHANGED** 02/11/10 BXT
07/28/09	BAYPATH ELDER SERVICES, INC REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090001000 TR CD=823 REG=0 PORT=INC	-2200.00	-2200.00		0907000024 **CHANGED** 02/11/10 BXT
07/28/09	BOSTON SENIOR HOME CARE, INC. REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090003000 TR CD=823 REG=0 PORT=INC	-2750.00	-2750 00		0907000026 **CHANGED** 02/11/10 BXT
07/28/09	BERKSHIRE HOME CARE CORPORATION/ REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090002000 TR CD=823 REG=0 PORT=INC	-2200.00	-2200 00		0907000025 **CHANGED** 02/11/10 BXT
07/28/09	ELDER SERVICES OF CAPE COD REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090005000 TR CD=823 REG=0 PORT=INC	-2750 00	-2750 00		0907000028 **CHANGED** 02/11/10 BXT
07/28/09	CENTRAL BOSTON ELDER SERVICES REPRESENTING A YEAR 2009 GRANT FOR. TR TRAN#=092090006000 TR CD=823 REG=0 PORT=INC	-7700 00	-7700 00		0907000029 **CHANGED** 02/11/10 BXT
07/28/09	CHELSEA/REVERE/WINTHROP HOME REPRESENTING A YEAR 2009 GRANT FOR TR TRAN#=092090007000 TR CD=823 REG=0 PORT=INC	-2457 00	-2457 00		0907000030 **CHANGED** 02/11/10 BXT
07/28/09	COASTLINE ELDERLY SERVICES, INC. REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090008000 TR CD=823 REG=0 PORT=INC	-2200 00	-2200.00		0907000031 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
07/28/09	BRISTOL ELDER SERVICES, INC REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090004000 TR CD=823 REG=0 PORT=INC	-2200.00	-2200 00		0907000027 **CHANGED** 02/11/10 BXT
07/28/09	GREATER LYNN SENIOR SERVICES INC REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090010000 TR CD=823 REG=0 PORT=INC	-2338.00	-2338 00		0907000033 **CHANGED** 02/11/10 BXT
07/28/09	GREATER SPRINGFIELD SENIOR SVS REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090011000 TR CD=823 REG=0 PORT=INC	-3300.00	-3300.00		0907000034 **CHANGED** 02/11/10 BXT
07/28/09	FRANKLIN COUNTY HOME CARE REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090012000 TR CD=823 REG=0 PORT=INC	-2750.00	-2750 00		0907000035 **CHANGED** 02/11/10 BXT
07/28/09	HIGHLAND VALLEY ELDER SERVICES REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090013000 TR CD=823 REG=0 PORT=INC	-5500.00	-5500.00		0907000036 **CHANGED** 02/11/10 BXT
07/28/09	ETHOS/SOUTHWEST BOSTON REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090009000 TR CD=823 REG=0 PORT=INC	-2263.00	-2263.00		0907000032 **CHANGED** 02/11/10 BXT
07/28/09	ELDER SERVICES OF THE REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090015000 TR CD=823 REG=0 PORT=INC	-6050.00	-6050.00		0907000038 **CHANGED** 02/11/10 BXT
07/28/09	MINUTEMAN SENIOR SERVICES REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090016000 TR CD=823 REG=0 PORT=INC	-3300 00	-3300 00		0907000039 **CHANGED** 02/11/10 BXT
07/28/09	MONTACHUSETT HOME CARE CORP. REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090017000 TR CD=823 REG=0 PORT=INC	-2750.00	-2750 00		0907000040 **CHANGED** 02/11/10 BXT
07/28/09	MYSTIC VALLEY ELDER HOME CARE REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090018000 TR CD=823 REG=0 PORT=INC	-5500 00	-5500 00		0907000041 **CHANGED** 02/11/10 BXT
07/28/09	NORTH SHORE ELDER SERVICES REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090019000 TR CD=823 REG=0 PORT=INC	-5500.00	-5500.00		0907000042 **CHANGED** 02/11/10 BXT
07/28/09	HEALTH & SOCIAL SERVICES REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090014000 TR CD=823 REG=0 PORT=INC	-2750.00	-2750.00		0907000037 **CHANGED** 02/11/10 BXT
07/28/09	SENIOR HOME CARE SERVICES, INC / REPRESENTING A YEAR 2009 GRANT FOR TR TRAN#=092090021000 TR CD=823 REG=0 PORT=INC	-3300.00	-3300.00		0907000044 **CHANGED** 02/11/10 BXT
07/28/09	SOMERVILLE CAMBRIDGE HOME REPRESENTING A YEAR 2009 GRANT FOR TR TRAN#=092090022000 TR CD=823 REG=0 PORT=INC	-7700 00	-7700 00		0907000045 **CHANGED** 02/11/10 BXT
07/28/09	SOUTH SHORE ELDER SERVICES, INC. REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090023000 TR CD=823 REG=0 PORT=INC	-4950.00	-4950 00		0907000046 **CHANGED** 02/11/10 BXT
07/28/09	SPRINGWELL/WEST SUBURBAN REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090024000 TR CD=823 REG=0 PORT=INC	-4400.00	-4400.00		0907000047 **CHANGED** 02/11/10 BXT
07/28/09	OLD COLONY ELDERLY SERVICES REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090020000 TR CD=823 REG=0 PORT=INC	-3300.00	-3300.00		0907000043 **CHANGED** 02/11/10 BXT
07/28/09	TRI-VALLEY ELDER SERVICES/ REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090025000 TR CD=823 REG=0 PORT=INC	-2200 00	-2200 00		0907000048 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)**				
07/28/09	WESTMASS ELDERCARE, INC. REPRESENTING A YEAR 2009 GRANT FOR· TR TRAN#=092090026000 TR CD=823 REG=0 PORT=INC	-3300 00	-3300 00		0907000049 **CHANGED** 02/11/10 BXT
07/28/09	ELDER SERVICES OF WORCESTER AREA REPRESENTING A YEAR 2009 GRANT FOR TR TRAN#=092090027000 TR CD=823 REG=0 PORT=INC	-2750 00	-2750 00		0907000050 **CHANGED** 02/11/10 BXT
07/28/09	MASS HOME CARE/MASSACHUSETTS REPRESENTING A YEAR 2009 GRANT FOR: TR TRAN#=092090028000 TR CD=823 REG=0 PORT=INC	-2500 00	-2500 00		0907000051 **CHANGED** 02/11/10 BXT
07/31/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR: TR TRAN#=092120001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0907000054 **CHANGED** 02/11/10 BXT
07/31/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR: TR TRAN#=092120002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0907000055 **CHANGED** 02/11/10 BXT
08/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=092160001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0908000004 **CHANGED** 02/11/10 BXT
08/31/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR· TR TRAN#=092430001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0908000013 **CHANGED** 02/11/10 BXT
08/31/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR: TR TRAN#=092430002000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0908000014 **CHANGED** 02/11/10 BXT
09/02/09	MS MARGARET A COSSETTE INCOME DISTRIBUTION FOR. TR TRAN#=092450001000 TR CD=305 REG=0 PORT=INC	-600 00	-600.00		0909000008 **CHANGED** 02/11/10 BXT
09/02/09	MARY BENJAMIN INCOME DISTRIBUTION FOR· TR TRAN#=092450002000 TR CD=305 REG=0 PORT=INC	-900.00	-900.00		0909000009 **CHANGED** 02/11/10 BXT
09/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR TR TRAN#=092470001000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0909000010 **CHANGED** 02/11/10 BXT
09/11/09	DENTAL DREAMS LLC ON BEHALF OF DOROTHY SYLVIA REPRESENTING A GRANT AUTHORIZED BY THE TRUSTEES FOR: TR TRAN#=092540001000 TR CD=823 REG=0 PORT=INC	-1142 00	-1142.00		0909000018 **CHANGED** 02/11/10 BXT
09/11/09	NANCY M PYE REPRESENTING A ONE TIME GRANT AUTHORIZED BY THE TRUSTEES FOR. TR TRAN#=092540002000 TR CD=823 REG=0 PORT=INC	-1000.00	-1000 00		0909000019 **CHANGED** 02/11/10 BXT
09/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=092730001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0909000031 **CHANGED** 02/11/10 BXT
09/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR: TR TRAN#=092730002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0909000032 **CHANGED** 02/11/10 BXT
10/02/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=092750001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0910000003 **CHANGED** 02/11/10 BXT

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	**BENEFICIARY DISTRIBUTIONS (CONTINUED)**				
10/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR. TR TRAN#=093030001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0910000018 **CHANGED** 02/11/10 BXT
10/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR· TR TRAN#=093030002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0910000019 **CHANGED** 02/11/10 BXT
11/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR TR TRAN#=093080001000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0911000004 **CHANGED** 02/11/10 BXT
11/30/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR: TR TRAN#=093340001000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0911000018 **CHANGED** 02/11/10 BXT
11/30/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR· TR TRAN#=093340002000 TR CD=305 REG=0 PORT=INC	-200 00	-200 00		0911000019 **CHANGED** 02/11/10 BXT
12/02/09	MS MARGARET A COSSETTE INCOME DISTRIBUTION FOR· TR TRAN#=093360002000 TR CD=305 REG=0 PORT=INC	-600.00	-600 00		0912000009 **CHANGED** 02/11/10 BXT
12/04/09	BEACON HILL VILLAGE ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION FOR: TR TRAN#=093380001000 TR CD=823 REG=0 PORT=INC	-15000.00	-15000 00		0912000012 **CHANGED** 02/11/10 BXT
12/04/09	MS MARY ANN TAYLOR TRANSFER TO DDA #XXXXX8905 JP MORGAN CHASE FBO MARY ANN TAYLOR FOR: TR TRAN#=093380002000 TR CD=305 REG=0 PORT=INC	-200.00	-200 00		0912000013 **CHANGED** 02/11/10 BXT
12/31/09	PAULA ROSSETTI INCOME DISTRIBUTION FOR TR TRAN#=093650002000 TR CD=305 REG=0 PORT=INC	-200.00	-200.00		0912000035 **CHANGED** 02/11/10 BXT
12/31/09	MS CHRISTINE M FULCHINO TRANSFER TO DDA #XXXXX9380 DEPOSIT EQUITABLE CO OP BANK FOR TR TRAN#=093650003000 TR CD=305 REG=0 PORT=INC	-200 00	-200.00		0912000036 **CHANGED** 02/11/10 BXT
12/31/09	MS. MARY ANN TAYLOR ONE-TIME GRANT TO ASSIST WITH MEDICAL EXPENSES AND LIVING EXPENSES. FOR TR TRAN#=093650001000 TR CD=823 REG=0 PORT=INC	-2400.00	-2400 00		0912000034 **CHANGED** 02/11/10 BXT
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-222545.00	-222545 00	0.00	
80	**FEDERAL ESTIMATES - PRINCIPAL**				
05/11/09	UNITED STATES TREASURY ESTIMATED EXCISE TAX TR TRAN#=091310001000 TR CD=531 REG=0 PORT=PRIN	-587.00		-587 00	0905000006
	TOTAL CODE 80 - FEDERAL ESTIMATES - PRINCIPAL	-587.00	0 00	-587.00	
906	**MUTUAL FUND CASH RECEIPTS** ARTIO GLOBAL HIGH INCOME FUND CL I - 04315J860 - MINOR = 3511				
12/02/09	DIV .0590 A SHARE ON 7,575 758 ARTIO GLOBAL HIGH INCOME FUND CL I TR TRAN#=093360003000 TR CD=054 REG=6 PORT=INC EX-DATE=11/27/2009		446 97		0912000010

Settlement Date

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Bank of America Private Wealth Management

Account Summary

Oct. 01, 2009 through Dec. 31, 2009

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Market Value $4,529,108.42

Description	Current Period	YTD Since 11/02/09
Beginning Market Value	**$4,364,159.21**	**$4,328,066.69**
Income	32,727 73	32,727.73
Deposits	1,839.36	1,839 36
Disbursements	-22,361.73	-22,361.73
Bank Fees	-11,225.73	-11,225.73
Change in Market Value	163,969 58	200,062 10
Ending Market Value	**$4,529,108.42**	**$4,529,108.42**
Change in Account Value	164,949 21	201,041.73

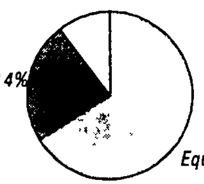
Realized Gain/Loss Summary

Description	Current Period	Fiscal YTD
Short-term	$3,198.45	$5,766.58
Long-term	3,851.48	115,413.69
Net Total	**$7,049.93**	**$121,180.27**

Income Summary

Description	Current Period	YTD Since 11/02/09
Dividends - Taxable	$20,599.58	$20,599.58
Interest - Taxable	78.98	78.98
Collective Fund - Taxable	12,049.17	12,049 17
Total Income	**$32,727.73**	**$32,727.73**

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$188,081.71	$188,058.68	$282.09	0.2%
Equities	2,999,377 37	2,284,259.22	58,697 04	2 0
Fixed Income	1,059,055.48	1,072,696.08	44,724.37	4.2
Real Estate	128,880.99	150,232.85	5,057.29	3 9
Tangible Assets	153,712.87	150,000.00	9,207.92	6.0
Total Assets	**$4,529,108.42**	**$3,845,246.83**	**$117,968.71**	**2.6%**
Total	**$4,529,108.42**	**$3,845,246.83**	**$117,968.71**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor.

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Bank of America Private Wealth Management

Account Summary

Oct 01, 2009 through Dec 31, 2009

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Cash Summary

	Current Period	
	Income Cash	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**
Income	32,727.73	0.00
Deposits	0.00	1,839.36
Disbursements	-21,273.88	-1,087.85
Bank Fees	-2,806.43	-8,419.30
Purchases	0 00	-477,252.28
Sales and Maturities	0.00	450,252.29
Net Automated Money Market Transactions	-8,647.42	34,667.78
Ending Value	**$0.00**	**$0.00**

Settlement Date

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Bank of America Private Wealth Management

Portfolio Analysis

Oct. 01, 2009 through Dec. 31, 2009

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	$188,081.71	4.2%	100 0%	$188,058 68	$282 09	0.2%
Total Cash/Currency	**$188,081.71**	**4.2%**	**100.0%**	**$188,058.68**	**$282.09**	**0.2%**
Equities						
U.S. Large Cap	$2,029,415.99	44.8%	67.7%	$1,339,327.85	$38,101.26	1.9%
U.S. Mid Cap	169,708.56	3.7	5.7	140,267.69	2,400 91	1.4
U.S. Small Cap	117,210.24	2.6	3.9	100,725.04	1,452.28	1.2
International Developed	507,150.98	11.2	16 9	528,938.64	12,201.25	2.4
Emerging Markets	175,891.60	3.9	5.9	175,000 00	4,541.34	2.6
Total Equities	**$2,999,377.37**	**66.2%**	**100.0%**	**$2,284,259.22**	**$58,697.04**	**2.0%**
Fixed Income						
Investment Grade Taxable	$873,811.13	19.3%	82 5%	$887,696.08	$36,537 27	4 2%
International Developed Bonds	63,456.97	1.4	6.0	65,000 00	1,755.19	2 8
Global High Yield Taxable	121,787.38	2 7	11 5	120,000.00	6,431 91	5.3
Total Fixed Income	**$1,059,055.48**	**23.4%**	**100.0%**	**$1,072,696.08**	**$44,724.37**	**4.2%**
Real Estate						
Public REITs	$128,880.99	2 8%	100.0%	$150,232.85	$5,057 29	3 9%
Total Real Estate	**$128,880.99**	**2.8%**	**100.0%**	**$150,232.85**	**$5,057.29**	**3.9%**
Tangible Assets						
Commodities	$153,712 87	3 4%	100 0%	$150,000 00	$9,207 92	6 0%
Total Tangible Assets	**$153,712.87**	**3.4%**	**100.0%**	**$150,000.00**	**$9,207.92**	**6.0%**
Total Assets	**$4,529,108.42**	**100.0%**		**$3,845,246.83**	**$117,968.71**	**2.6%**
Total	**$4,529,108.42**			**$3,845,246.83**	**$117,968.71**	

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Bank of America Private Wealth Management

Portfolio Analysis

Oct 01, 2009 through Dec. 31, 2009

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

[illegible]

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$227,793.50	7.6%	9.6%
Consumer Staples	262,813.75	8.8	11.4
Energy	279,074.00	9.3	11.5
Financials	192,053.50	6.4	14.4
Health Care	298,402.65	9.9	12.6
Industrials	182,040.00	6.1	10.2
Information Technology	268,233 00	8.9	19.9
Materials	67,102 50	2.2	3.6
Telecommunication Services	50,523.25	1.7	3.1
Utilities	0.00	0.0	3.7
Other Equities	1,171,341.22	39.1	0.0
Total Equities	**$2,999,377.37**	**100.0%**	**100.0%**

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents								
18,831.770	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$18,831.77	$1.39	$18,831.77 1.000	$0.00	$28.25	0.2%
169,226.910	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	169,226.91	21.64	169,226.91 1.000	0.00	253.84	0.2
	Total Cash Equivalents		**$188,058.68**	**$23.03**	**$188,058.68**	**$0.00**	**$282.09**	**0.2%**
Total Cash/Currency			**$188,058.68**	**$23.03**	**$188,058.68**	**$0.00**	**$282.09**	**0.2%**
Consumer Discretionary								
2,000.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106	$64,500.00 32.250	$700.00	$38,427.39 19.214	$26,072.61	$700.00	1.1%
500.000	FORTUNE BRANDS INC Ticker: FO	349631101	21,600 00 43.200	0.00	37,735.48 75.471	-16,135.48	380.00	1.8
2,200.000	HOME DEPOT INC Ticker: HD	437076102	63,646.00 28.930	0.00	22,161.34 10.073	41,484.66	1,980.00	3.1
3,000.000	NEWS CORP CL A Ticker: NWSA	65248E104	41,070.00 13.690	0.00	46,110.00 15.370	-5,040.00	360.00	0.9
750.000	TARGET CORP Ticker. TGT	87612E106	36,277.50 48.370	0.00	40,458 75 53.945	-4,181.25	510.00	1.4
	Total Consumer Discretionary		**$227,093.50**	**$700.00**	**$184,892.96**	**$42,200.54**	**$3,930.00**	**1.7%**
Consumer Staples								
800.000	PEPSICO INC Ticker: PEP	713448108	$48,640 00 60.800	$360.00	$18,044.93 22.556	$30,595.07	$1,440.00	3.0%
1,500.000	PROCTER & GAMBLE CO Ticker: PG	742718109	90,945.00 60.630	0.00	75,072.50 50.048	15,872.50	2,640.00	2.9

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Consumer Staples (cont)								
1,500.000	SYSCO CORP Ticker: SYY	871829107	41,910.00 27.940	375.00	1,140.24 0.760	40,769.76	1,500.00	3.6
1,500.000	WAL-MART STORES INC Ticker. WMT	931142103	80,175.00 53.450	408.75	69,990.62 46.660	10,184.38	1,635 00	2.0
	Total Consumer Staples		**$261,670.00**	**$1,143.75**	**$164,248.29**	**$97,421.71**	**$7,215.00**	**2.8%**
Energy								
1,800.000	ANADARKO PETE CORP Ticker: APC	032511107	$112,356.00 62.420	$0.00	$25,664.25 14.258	$86,691.75	$648.00	0.6%
1,200.000	EXXON MOBIL CORP Ticker: XOM	30231G102	81,828.00 68.190	0.00	39,162.84 32 636	42,665.16	2,016.00	2.5
1,300.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108	84,617.00 65.090	273.00	31,167.50 23.975	53,449.50	1,092.00	1.3
	Total Energy		**$278,801.00**	**$273.00**	**$95,994.59**	**$182,806.41**	**$3,756.00**	**1.3%**
Financials								
750.000	AFLAC INC Ticker: AFL	001055102	$34,687.50 46.250	$0.00	$35,583.75 47.445	-$896.25	$840.00	2.4%
1,500.000	AMERICAN EXPRESS CO Ticker: AXP	025816109	60,780.00 40.520	0.00	44,870.34 29.914	15,909.66	1,080.00	1.8
1,600.000	FIFTH THIRD BANCORP Ticker: FITB	316773100	15,600.00 9.750	16.00	21,762.37 13.601	-6,162.37	64.00	0.4
3,000.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101	80,970.00 26.990	0.00	32,302.50 10.768	48,667.50	600.00	0.7
	Total Financials		**$192,037.50**	**$16.00**	**$134,518.96**	**$57,518.54**	**$2,584.00**	**1.3%**
Health Care								
1,200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	$77,292.00 64.410	$0.00	$30,398.50 25.332	$46,893.50	$2,352.00	3.0%

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Health Care (cont)								
1,500.000	MEDTRONIC INC Ticker: MDT	585055106	65,970.00 43.980	0.00	62,447.50 41.632	3,522.50	1,230.00	1.9
500.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109	27,215.00 54.430	0.00	27,779.50 55.559	-564.50	727.00	2.7
985.000	PFIZER INC Ticker: PFE	717081103	17,917.15 18.190	0.00	17,252.28 17.515	664.87	709.20	4.0
1,300.000	STRYKER CORP Ticker: SYK	863667101	65,481.00 50.370	195.00	32,656.00 25.120	32,825.00	780.00	1.2
750.000	ZIMMER HLDGS INC Ticker: ZMH	98956P102	44,332.50 59.110	0.00	21,282.93 28.377	23,049.57	0.00	0 0
	Total Health Care		**$298,207.65**	**$195.00**	**$191,816.71**	**$106,390.94**	**$5,798.20**	**1.9%**
Industrials								
1,500.000	EMERSON ELEC CO Ticker: EMR	291011104	$63,900.00 42.600	$0.00	$46,258.75 30.839	$17,641.25	$2,010.00	3.1%
3,000.000	GENERAL ELEC CO Ticker: GE	369604103	45,390.00 15.130	300.00	35,153.57 11.718	10,236.43	1,200.00	2.6
1,500.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	71,985.00 47.990	465.00	43,052.50 28.702	28,932 50	1,860 00	2 6
	Total Industrials		**$181,275.00**	**$765.00**	**$124,464.82**	**$56,810.18**	**$5,070.00**	**2.8%**
Information Technology								
1,800.000	CISCO SYS INC Ticker: CSCO	17275R102	$43,092.00 23.940	$0.00	$7,853.00 4.363	$35,239.00	$0.00	0.0%
2,500.000	EMC CORP Ticker: EMC	268648102	43,675.00 17.470	0.00	31,912.50 12.765	11,762.50	0.00	0.0
2,400.000	INTEL CORP Ticker: INTC	458140100	48,960.00 20.400	0.00	43,181.25 17.992	5,778.75	1,344 00	2.7
500.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101	65,450.00 130.900	0.00	42,268.43 84 537	23,181.57	1,100 00	1.7

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Information Technology (cont)								
2,200.000	MICROSOFT CORP Ticker: MSFT	594918104	67,056.00 30.480	0.00	36,276.00 16.489	30,780.00	1,144.00	1.7
	Total Information Technology		**$268,233.00**	**$0.00**	**$161,491.18**	**$106,741.82**	**$3,588.00**	**1.3%**
Materials								
1,500.000	ECOLAB INC Ticker: ECL	278865100	$66,870 00 44.580	$232.50	$30,849.37 20 566	$36,020.63	$930.00	1.4%
	Total Materials		**$66,870.00**	**$232.50**	**$30,849.37**	**$36,020.63**	**$930.00**	**1.4%**
Telecommunication Services								
1,525.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104	$50,523.25 33.130	$0.00	$38,328.32 25.133	$12,194.93	$2,897.50	5.7%
	Total Telecommunication Services		**$50,523.25**	**$0.00**	**$38,328.32**	**$12,194.93**	**$2,897.50**	**5.7%**
Other Equities								
6,211.985	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX	19765Y514	$265,810.84 42.790	$0.00	$300,000.00 48.294	-$34,189.16	$3,503.56	1.3%
7,918.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465	437,707.04 55.280	0.00	451,159.14 56.979	-13,452.10	11,409 84	2.6
2,142.000	ISHARES S&P SMALLCAP 600 INDEX FUND Ticker: IJR	464287804	117,210.24 54.720	0.00	100,725.04 47.024	16,485.20	1,452.28	1.2
9,766.330	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL Ticker: LZEMX	52106N889	175,891.60 18.010	0.00	175,000.00 17.919	891.60	4,541.34	2.6
1,002.000	S & P MIDCAP 400 DEP RECPTS SER 1 Ticker: MDY	595635103	132,003.48 131.740	489.08	80,769.84 80.609	51,233.64	1,956.91	1.5
4,025.638	WILLIAM BLAIR FUND INTL SMALL CAP GROWTH FD CL I Ticker: WISIX	093001188	42,228.94 10.490	0.00	50,000 00 12.420	-7,771.06	64.41	0 2

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Other Equities (cont)								
	Total Other Equities		**$1,170,852.14**	**$489.08**	**$1,157,654.02**	**$13,198.12**	**$22,928.34**	**2.0%**
Total Equities			**$2,995,563.04**	**$3,814.33**	**$2,284,259.22**	**$711,303.82**	**$58,697.04**	**2.0%**
Investment Grade Taxable								
68,808.415	INTERMEDIATE TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 876,489.56	45899T998	$873,109.98 12.689	$701.15	$887,696.08 12.901	-$14,586.10	$36,537.27	4.2%
	Total Investment Grade Taxable		**$873,109.98**	**$701.15**	**$887,696.08**	**-$14,586.10**	**$36,537.27**	**4.2%**
International Developed Bonds								
6,429.278	ROWE T PRICE INTL FDS INC INTL BD FD	77956H104	$63,456.97 9.870	$0 00	$65,000.00 10.110	-$1,543.03	$1,755.19	2.8%
	Total International Developed Bonds		**$63,456.97**	**$0.00**	**$65,000.00**	**-$1,543.03**	**$1,755.19**	**2.8%**
Global High Yield Taxable								
7,575.758	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$76,742.43 10.130	$0.00	$75,000.00 9.900	$1,742.43	$5,348.49	7.0%
4,495.504	PIMCO DEVELOPING LOCAL MKTS FUND INSTL	72201F409	45,044.95 10.020	0.00	45,000.00 10.010	44.95	1,083.42	2.4
	Total Global High Yield Taxable		**$121,787.38**	**$0.00**	**$120,000.00**	**$1,787.38**	**$6,431.91**	**5.3%**
Total Fixed Income			**$1,058,354.33**	**$701.15**	**$1,072,696.08**	**-$14,341.75**	**$44,724.37**	**4.2%**
Public REITs								
2,619.000	SPDR DJ WILSHIRE REIT ETF	78464A607	$128,880.99 49.210	$0.00	$150,232.85 57.363	-$21,351.86	$5,057.29	3.9%

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 80-02-200-5866508 PIERCE KATHARINE C UW

Oct. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
[illegible]								
Public REITs (cont)								
	Total Public REITs		**$128,880.99**	**$0.00**	**$150,232.85**	**-$21,351.86**	**$5,057.29**	**3.9%**
Total Real Estate			**$128,880.99**	**$0.00**	**$150,232.85**	**-$21,351.86**	**$5,057.29**	**3.9%**
[illegible]								
Commodities								
18,564.356	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$153,712.87 8.280	$0.00	$150,000.00 8.080	$3,712 87	$9,207 92	6.0%
	Total Commodities		**$153,712.87**	**$0.00**	**$150,000.00**	**$3,712.87**	**$9,207.92**	**6.0%**
Total Tangible Assets			**$153,712.87**	**$0.00**	**$150,000.00**	**$3,712.87**	**$9,207.92**	**6.0%**
Total Portfolio			**$4,524,569.91**	**$4,538.51**	**$3,845,246.83**	**$679,323.08**	**$117,968.71**	**2.6%**
Accrued Income			$4,538.51					
Total			**$4,529,108.42**					