



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

GRIMES - KING FOUNDATION FOR THE ELDERLY

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O FIDUCIARY TRUST CO., P.O. BOX 55806

City or town, state, and ZIP code

BOSTON, MA 02205-5806

A Employer identification number

04-6070226

B Telephone number (see page 10 of the Instructions)

(617) 482-5270

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 2,498,487.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	6,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	69,182.	68,719.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	108,635.			
b Gross sales price for all assets on line 6a	1,255,165.			
7 Capital gain net income (from Part IV, line 2)		119,667.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	226.			STMT 1
12 Total. Add lines 1 through 11	184,043.	188,386.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	23,109.	23,109.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the Instructions)	371.	1,381.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	143.			143.
22 Printing and publications	18.			18.
23 Other expenses (attach schedule) STMT. 4	1,075.			1,075.
24 Total operating and administrative expenses. Add lines 13 through 23	24,716.	24,490.		1,236.
25 Contributions, gifts, grants paid	121,040.			121,040.
26 Total expenses and disbursements. Add lines 24 and 25	145,756.	24,490.		122,276.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	38,287.			
b Net investment income (if negative, enter -0-)		163,896.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the Instructions.

JSA

Form 990-PF (2009)

SCANNED JUN 02 2010

RECEIVED

MAY 21 2010

OGDEN, UT

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		400.	15.	15.
	2	Savings and temporary cash investments		734,147.	60,746.	60,746.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5.	558,925.	676,370.	766,084.	
	c	Investments - corporate bonds (attach schedule) . STMT 6.	399,622.	50,717.	53,783.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 7.	521,327.	1,464,787.	1,617,859.	
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,214,421.	2,252,635.	2,498,487.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	2,214,421.	2,252,635.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	2,214,421.	2,252,635.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,214,421.	2,252,635.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,214,421.
2	Enter amount from Part I, line 27a	2	38,287.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,252,708.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	73.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,252,635.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	119,667.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	136,109.	2,569,247.	0.05297622222
2007	NONE	2,774,536.	NONE
2006	134,296.	2,756,304.	0.04872321776
2005	121,826.	2,477,395.	0.04917504072
2004	120,407.	2,423,045.	0.04969243246
2 Total of line 1, column (d)			2 0.20056691316
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04011338263
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,274,676.
5 Multiply line 4 by line 3			5 91,245.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,639.
7 Add lines 5 and 6			7 92,884.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 122,276.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,639.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,639.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,639.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	500.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,139.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	
STMT 10		

Form 990-PF (2009)

Part VII-A **Statements Regarding Activities** *(continued)*

- | | | | | |
|----|--|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
- Website address N/A
- 14 The books are in care of FIDUCIARY TRUST CO. Telephone no. (617) 482-5270
- Located at 175 FEDERAL STREET, BOSTON, MA ZIP + 4 02110
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | | | |
|---|---|---|--------|
| 1a During the year did the foundation (either directly or indirectly): | | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here | <input type="checkbox"/> | 1b | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
If "Yes," list the years | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) | | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>) | | | 3b N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | | | X |

Form **990-PF** (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,309,315.
b	Average of monthly cash balances	1b	1.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,309,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,309,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	34,640.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,274,676.
6	Minimum investment return. Enter 5% of line 5	6	113,734.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,734.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,639.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,639.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,095.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	112,095.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,095.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,276.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	122,276.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,639.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	120,637.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				112,095.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			103,682.	
b Total for prior years: 20 <u>07</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>122,276.</u>				
a Applied to 2008, but not more than line 2a			103,682.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				18,594.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				93,501.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	6,000.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 16				
Total			▶ 3a	121,040.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Form **990-PF** (2009)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


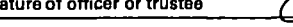
- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		4/29/10 Date		Treasurer	
	Preparer's signature 		Date 4/29/10		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (for yours if self-employed), address, and ZIP code FIDUCIARY TRUST COMPANY P.O. BOX 55806 BOSTON, MA		EIN ▶ 04-1309690		Preparer's identifying number (See Signature on page 30 of the instructions) P00709770	
	02205-5806		Phone no. 617-482-5270			

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

GRIMES - KING FOUNDATION FOR THE ELDERLY

04-6070226

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

GRIMES - KING FOUNDATION FOR THE ELDERLY

Employer identification number

04-6070226

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TRUST U/W/O ROBERT B. BRIGHAM C/O RICE, HEARD & BIGELOW, TRUSTEES BOSTON, MA 02109	\$ 6,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					109.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					735.	
100,000.00		100000. CREDIT SUISSE FB USA INC NOTES D PROPERTY TYPE: SECURITIES 99,260.00				P	09/07/2007	01/15/2009
							740.00	
20,783.00		800. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 541.00				P	05/17/1972	02/11/2009
							20,242.00	
9,721.00		400. MCGRAW-HILL COM PROPERTY TYPE: SECURITIES 20,331.00				P	08/31/2007	02/12/2009
							-10,610.00	
2,446.00		90. STATE STREET CORP PROPERTY TYPE: SECURITIES 5,542.00				P	08/31/2007	03/19/2009
							-3,096.00	
76,000.00		800. GENENTECH INC PROPERTY TYPE: SECURITIES 61,082.00				P	07/17/2007	03/26/2009
							14,918.00	
14,570.00		900. JOHNSON CONTROLS INC COM PROPERTY TYPE: SECURITIES 37,508.00				P	07/17/2007	04/15/2009
							-22,938.00	
20,580.00		550. BOEING CO PROPERTY TYPE: SECURITIES 6,545.00				P	01/07/1986	04/16/2009
							14,035.00	
19,152.00		1600. TEMPLETON GLOBAL BOND FUND ADVISOR PROPERTY TYPE: SECURITIES 18,080.00				P	06/11/2007	05/19/2009
							1,072.00	
9,962.00		200. ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES 8,616.00				P	04/16/2009	10/05/2009
							1,346.00	
100,757.00		100000. BERKSHIRE HATHAWAY DTD 1/11/2005 PROPERTY TYPE: SECURITIES 99,000.00				P	09/07/2007	10/05/2009
							1,757.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,148.00		200. CHURCH & DWIGHT CO INC PROPERTY TYPE: SECURITIES 10,379.00				P	02/12/2009	10/05/2009
							769.00	
18,192.00		800. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 8,400.00				P	03/11/1998	10/05/2009
							9,792.00	
15,190.00		200. COLGATE-PALMOLIVE COM PROPERTY TYPE: SECURITIES 12,491.00				P	02/12/2009	10/05/2009
							2,699.00	
18,059.00		300. DIAGEO PLC SPON ADR PROPERTY TYPE: SECURITIES 25,143.00				P	06/11/2007	10/05/2009
							-7,084.00	
23,185.00		300. ENTERGY CORP (NEW) PROPERTY TYPE: SECURITIES 19,158.00				P	04/16/2009	10/05/2009
							4,027.00	
16,627.00		500. EXPEDITORS INTL WASH INC PROPERTY TYPE: SECURITIES 15,785.00				P	02/12/2009	10/05/2009
							842.00	
59,614.00		900. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 362.00				P	05/17/1972	10/05/2009
							59,252.00	
18,252.00		500. FASTENAL CO COM PROPERTY TYPE: SECURITIES 24,090.00				P	07/17/2007	10/05/2009
							-5,838.00	
27,864.00		2700. ABSOLUTE STRATEGIES FUND INST'L PROPERTY TYPE: SECURITIES 29,187.00				P	07/17/2007	10/05/2009
							-1,323.00	
28,061.00		1800. GENERAL ELECTRIC COM PROPERTY TYPE: SECURITIES 280.00				P	05/17/1972	10/05/2009
							27,781.00	
53,754.00		50000. GOLDMAN SACHS GROUP INC DTD 8/27/ PROPERTY TYPE: SECURITIES 50,717.00				P	09/07/2007	10/05/2009
							3,037.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
27,389.00		1000. HCP INC COM PROPERTY TYPE: SECURITIES 30,347.00				P	06/11/2007	10/05/2009
							-2,958.00	
17,347.00		1100. OAKMARK INTERNATIONAL FUND CL I PROPERTY TYPE: SECURITIES 12,419.00				P	04/15/2009	10/05/2009
							4,928.00	
109,145.00		1300. ISHARES BARCLAYS 1-3 YEAR TREAS BO PROPERTY TYPE: SECURITIES 109,577.00				P	02/12/2009	10/05/2009
							-432.00	
21,190.00		500. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 338.00				P	05/17/1972	10/05/2009
							20,852.00	
23,816.00		400. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 25,043.00				P	06/11/2007	10/05/2009
							-1,227.00	
22,020.00		1500. THOMAS WHITE INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 16,395.00				P	11/25/2008	10/05/2009
							5,625.00	
27,009.00		300. METTLER-TOLEDO INTERNATIONAL PROPERTY TYPE: SECURITIES 29,684.00				P	07/17/2007	10/05/2009
							-2,675.00	
29,582.00		600. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES 22,296.00				P	04/16/2009	10/05/2009
							7,286.00	
7,260.00		100. PUBLIC STORAGE INC COM PROPERTY TYPE: SECURITIES 8,301.00				P	06/11/2007	10/05/2009
							-1,041.00	
17,311.00		500. REGENCY CENTERS CORPORATION PROPERTY TYPE: SECURITIES 37,369.00				P	06/11/2007	10/05/2009
							-20,058.00	
13,471.00		600. STAPLES INC COM COM PROPERTY TYPE: SECURITIES 14,453.00				P	08/31/2007	10/05/2009
							-982.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,149.00		100. STATE STREET CORP PROPERTY TYPE: SECURITIES 6,158.00				P	08/31/2007	10/05/2009
							-1,009.00	
33,161.00		700. STERICYCLE INC PROPERTY TYPE: SECURITIES 30,817.00				P	07/17/2007	10/05/2009
							2,344.00	
11,458.00		200. TOTAL SA SPONSORED ADR PROPERTY TYPE: SECURITIES 14,923.00				P	06/11/2007	10/05/2009
							-3,465.00	
4,713.00		900. VANGUARD FIXED INCOME SECURITIES FU PROPERTY TYPE: SECURITIES 4,005.00				P	01/15/2009	10/05/2009
							708.00	
16,503.00		600. WELLS FARGO CO NEW PROPERTY TYPE: SECURITIES 21,414.00				P	06/11/2007	10/05/2009
							-4,911.00	
103,800.00		100000. WELLS FARGO & CO NOTES DTD 1/12/ PROPERTY TYPE: SECURITIES 99,929.00				P	09/07/2007	10/05/2009
							3,871.00	
8,677.00		200. WISDOMTREE INT'L SMALLCAP DIV FUND PROPERTY TYPE: SECURITIES 14,337.00				P	06/11/2007	10/05/2009
							-5,660.00	
4,238.00		100. AMPHENOL CORP CL A PROPERTY TYPE: SECURITIES 3,565.00				P	10/05/2009	11/12/2009
							673.00	
2,959.00		100. CVS CORPORATION PROPERTY TYPE: SECURITIES 3,519.00				P	10/05/2009	11/12/2009
							-560.00	
12,484.00		400. EQUITY RESIDENTIAL PPTYS TR SH BEN PROPERTY TYPE: SECURITIES 11,818.00				P	10/05/2009	11/12/2009
							666.00	
4,964.00		100. HEWLETT-PACKARD COM PROPERTY TYPE: SECURITIES 4,577.00				P	10/05/2009	11/12/2009
							387.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
4,288.00		200. LOWE'S COS INC PROPERTY TYPE: SECURITIES 4,040.00				248.00	11/12/2009
8,260.00		100. PRAXAIR INC COM PROPERTY TYPE: SECURITIES 7,940.00				320.00	11/12/2009
7,870.00		100. PUBLIC STORAGE INC COM PROPERTY TYPE: SECURITIES 8,301.00				-431.00	11/12/2009
4,430.00		200. STAPLES INC COM COM PROPERTY TYPE: SECURITIES 4,770.00				-340.00	11/12/2009
5,227.00		100. TEVA PHARMACEUTICAL-ADR PROPERTY TYPE: SECURITIES 4,540.00				687.00	11/12/2009
8,613.00		300. WISDOMTREE INT'L REAL ESTATE INDEX PROPERTY TYPE: SECURITIES 5,894.00				2,719.00	11/12/2009
1,887.00		100. ALLIANZ NFJ INTL VALUE FUND PROPERTY TYPE: SECURITIES 1,218.00				669.00	11/13/2009
25,852.00		1607.717 LEUTHOLD CORE INVESTMENT FUND I PROPERTY TYPE: SECURITIES 25,000.00				852.00	11/13/2009
15.00		.1788 SIMON PROPERTY GROUP INC PROPERTY TYPE: SECURITIES 14.00				1.00	12/24/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)					----- 119,667. =====	

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL REFUND	226.

TOTALS	226.
	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FIDUCIARY TRUST CO. INVESTMENT MANAGEMENT	23,109.	23,109.
TOTALS	----- 23,109. =====	----- 23,109. =====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX ON DIVS	371.	1,381.
TOTALS	371.	1,381.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

TAX PREP FEE
FILING FEE

1,040.
35.

1,040.
35.

TOTALS

1,075.

1,075.

=====

=====

BOOK VALUE ASSET STATEMENT

AS OF 12/31/09

PAGE 1

ACCOUNT NO.34990404

04-6070226

GRIMES -KING FOUNDATION

Form 990-PF, PART II. BALANCE SHEET

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
CASH/CASH EQUIVALENTS					
60745.79	DREYFUS INSTL CASH ADVANTAGE FUND-INSTL ADV SHARES	60,745.79	60,745.79	60,745.79	66.47
EQUITIES/COMMON STOCK - STATEMENT 5					
300.00	ABBOTT LABORATORIES	12,924.00	12,924.00	16,197.00	480.00
500.00	AMPHENOL CORP CL A	17,826.65	17,826.65	23,090.00	30.00
200.00	APACHE CORP COM	17,992.00	17,992.00	20,634.00	120.00
200.00	BECTON DICKINSON & CO COM	13,446.00	13,446.00	15,772.00	296.00
100.00	BHP BILLITON LTD SPONSORED ADR	7,158.46	7,158.46	7,658.00	164.00
200.00	C R BARD INC COM	15,318.00	15,318.00	15,580.00	136.00
200.00	CHURCH & DWIGHT INC COM	10,379.28	10,379.28	12,090.00	112.00
700.00	CISCO SYSTEMS INC COM	7,350.00	7,350.00	16,758.00	
200.00	COCA-COLA CO COM	10,754.00	10,754.00	11,400.00	328.00
150.00	COLGATE-PALMOLIVE CO COM	9,368.46	9,368.46	12,322.50	264.00
400.00	CVS CAREMARK CORP COM	14,076.00	14,076.00	12,884.00	122.00
100.00	ENERGY CORP (NEW) COM	6,536.00	6,536.00	8,184.00	300.00
900.00	EQUITY RESIDENTIAL SH BEN INT	26,589.96	26,589.96	30,402.00	1,215.00
200.00	EXPEDITORS INT'L OF WASHINGTON INC COM	6,314.00	6,314.00	6,954.00	76.00
200.00	EXPRESS SCRIPTS INC COM	15,150.26	15,150.26	17,284.00	
220.00	EXXON MOBIL CORP COM	88.49	88.49	15,001.80	369.60
300.00	GENERAL DYNAMICS CORP COM	19,577.64	19,577.64	20,451.00	456.00
300.00	HARSCO CORP COM	10,064.01	10,064.01	9,669.00	246.00
500.00	HEWLETT-PACKARD CO COM	22,886.65	22,886.65	25,755.00	160.00
200.00	INTERNATIONAL BUSINESS MACHINES COM	23,684.00	23,684.00	26,180.00	440.00
340.00	JPMORGAN CHASE & CO COM	230.06	2,996.68	14,167.80	68.00
1900.00	KIMCO REALTY CORP COM	22,835.02	22,835.02	25,707.00	1,216.00
200.00	KIRBY CORP COM	6,900.00	6,900.00	6,966.00	
400.00	LOWE'S COS INC COM	8,080.68	8,080.68	9,356.00	144.00
200.00	MCDONALD'S CORP COM	11,348.00	11,348.00	12,488.00	440.00
200.00	METTLER-TOLEDO INTERNATIONAL INC	19,759.33	19,777.20	20,998.00	
400.00	NATIONAL OILWELL VARCO INC COM	16,625.52	16,625.52	17,636.00	160.00
100.00	NIKE INC CL B	6,399.64	6,399.64	6,607.00	108.00
400.00	PEPSICO INC COM	24,430.82	24,430.82	24,320.00	720.00

04-6070226

GRIMES -KING FOUNDATION

FORM 990-PF, PART II. BALANCE SHEET

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
EQUITIES/COMMON STOCK (CONT.) - STATEMENT 5					
200.00	PETROLEO BRASILEIRO SA SPONSORED ADR	8,928.00	8,928.00	9,536.00	71.20
100.00	PRAXAIR INC COM	7,939.50	7,939.50	8,031.00	160.00
200.00	PRECISION CASTPARTS CORP COM	19,916.00	19,916.00	22,070.00	24.00
300.00	PUBLIC STORAGE COM	24,904.38	24,904.38	24,435.00	660.00
300.00	QUESTAR CORP COM	10,676.01	10,676.01	12,471.00	156.00
200.00	SEMPRA ENERGY COM	9,962.66	9,962.66	11,196.00	312.00
100.00	SIGMA-ALDRICH CORP COM	5,487.00	5,487.00	5,055.00	58.00
403.00	SIMON PROPERTY GROUP INC	26,875.48	26,877.06	32,159.40	967.20
400.00	STAPLES INC COM	9,539.60	9,587.55	9,836.00	132.00
210.00	STATE STREET CORP COM	12,931.27	12,931.27	9,143.40	8.40
200.00	STERICYCLE INC COM	8,769.94	8,797.07	11,034.00	
400.00	TEVA PHARMACEUTICAL INDS LTD ADR	18,160.00	18,160.00	22,472.00	192.80
500.00	THERMO FISHER SCIENTIFIC INC	22,062.85	22,062.85	23,845.00	
300.00	TOTAL S A ADR	22,385.04	22,385.04	19,212.00	833.40
500.00	UNITED TECHNOLOGIES CORP COM	31,341.64	31,341.64	34,705.00	770.00
900.00	US BANCORP COM (NEW)	19,458.45	19,458.45	20,259.00	180.00
200.00	VERIZON COMMUNICATIONS INC COM	6,007.00	6,007.00	6,626.00	380.00
200.00	WAL-MART STORES INC COM	9,796.00	9,796.00	10,690.00	218.00
400.00	WELLS FARGO & CO	14,276.00	14,276.00	10,796.00	80.00
TOTAL EQUITIES/COMMON STOCK		673,509.75	676,370.90	766,083.90	13,373.60

CORPORATE BONDS & NOTES - STATEMENT 6

50000.00	GOLDMAN SACHS GROUP INC DTD 8/27/2002 5.7000% 9/1/2012	50,716.50	50,716.50	53,783.00	2,850.00
----------	---	-----------	-----------	-----------	----------

MUTUAL FUND INVESTMENTS - STATEMENT 7

11201.567	ABSOLUTE STRATEGIES FUND INST'L	119,088.12	119,289.17	117,056.38	1,388.99
5047.618	ALLIANZ NFJ INTL VALUE FUND	76,782.00	76,484.74	96,813.31	2,008.95
8910.713	HUSMAN STRATEGIC GROWTH FUND	123,162.75	123,162.75	113,878.91	222.77
1674.00	ISHARES BARCLAYS 1-3 YEAR CREDIT BOND ETF	168,835.22	168,835.22	174,029.04	6,485.08

BOOK VALUE ASSET STATEMENT

AS OF 12/31/09

PAGE 3

ACCOUNT NO. 34990404

04-6070226

GRIMES -KING FOUNDATION

FORM 990-PF PART II - BALANCE SHEET

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
MUTUAL FUND INVESTMENTS (CONT.) - STATEMENT 7					
700.00	ISHARES BARCLAYS 1-3 YEAR TREAS BOND FUND	59,003.00	59,003.00	58,072.00	980.00
1800.00	ISHARES BARCLAYS TREAS INFLA PROTECTED SECS FUND	178,807.78	178,807.78	187,020.00	7,275.60
2600.00	ISHARES MSCI EMERGING MKT INDEX FUND	70,017.80	70,017.80	107,900.00	62.40
2100.00	ISHARES RUSSELL 2000 VALUE INDEX FUND	114,523.08	114,523.08	121,884.00	3,164.70
2797.254	OAKMARK INTERNATIONAL FUND CL I	31,581.00	31,581.00	47,105.76	327.28
800.00	S&P NORTH AMERICAN TECH SOFTWARE INDX FD	33,793.04	33,793.04	37,496.00	121.60
530.00	SPDR GOLD TRUST	45,251.40	45,251.40	56,874.30	0.00
300.00	SPDR S&P BIOTECH ETF	15,291.06	15,291.06	16,092.00	2.10
15235.876	TEMPLETON GLOBAL BOND FUND ADVISOR CL	171,920.00	172,154.87	193,343.27	8,669.21
4509.257	THOMAS WHITE INTERNATIONAL FUND	48,605.00	48,775.03	69,893.48	870.29
3187.919	THORNBURG INTL VALUE FUND I	76,000.00	76,000.00	80,877.51	978.69
9212.36	VANGUARD HIGH-YIELD CORPORATE FD INV SHS	40,995.00	40,995.00	50,391.61	3,863.76
200.00	VANGUARD TELECOM SERVICE ETF	10,696.00	10,696.00	11,302.00	302.20
900.00	WISDOMTREE INT'L REAL ESTATE INDEX ETF	17,680.50	17,680.50	24,093.00	946.80
1200.00	WISDOMTREE INT'L SMALLCAP DIV FUND	58,516.15	62,445.78	53,736.00	1,081.20

BOOK VALUE ASSET STATEMENT

AS OF 12/31/09

04-6070226

GRIMES - KING FOUNDATION

Form 990-PF, PART II - BALANCE SHEET

PAGE 4

ACCOUNT NO. 34990404

PAR VALUE SHARES/UNITS	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	ESTIMATED ANNUAL INCOME
---------------------------	-------------	------	------------	--------------	----------------------------

MUTUAL FUND INVESTMENTS (CONT.) - STATEMENT 7

TOTAL MUTUAL FUND INVESTMENTS		1,460,548.90	1,464,787.22	1,617,858.57	38,751.62
TOTAL INVESTMENTS		2,245,520.94	2,252,620.41	2,498,471.26	
PRINCIPAL CASH		14.83	14.83	14.83	
PRINCIPAL CASH RECEIVABLES		0.00	0.00	0.00	
PRINCIPAL CASH PAYABLES		0.00	0.00	0.00	
GRAND TOTAL		2,245,535.77	2,252,635.24	2,498,486.09	55,041.69

INCOME CASH 0.00

INCOME CASH RECEIVABLES 0.00

INCOME CASH PAYABLES 0.00

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

REIT - RETURN OF CAPITAL

73.

TOTAL

73.
=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

TRUST U/W/O ROBERT B. BRIGHAM
C/O RICE, HEARD & BIGELOW, TRUSTEES
BOSTON, MA 02109

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SEE ATTACHED STATEMENT

ADDRESS:

RECIPIENT NAME:

LINN SPALDING

ADDRESS:

P.O. BOX 55806

BOSTON, MA 02205-5806

FORM, INFORMATION AND MATERIALS:

LETTER TO THE TREASURER

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ELDERLY BLACK COMMUNITY OF BOSTON

RECIPIENT NAME:
KIT CLARK SENIOR SERVICES
ADDRESS:
1500 DORCHESTER AVENUE
DORCHESTER, MA 02122
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MASSACHUSETTS SENIOR
ACTION COUNCIL
ADDRESS:
565 WARREN STREET
DORCHESTER, MA 02121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
UNITED SOUTH END
SETTLEMENTS
ADDRESS:
566 COLUMBUS AVENUE
BOSTON, MA 02118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
ALZHEIMER'S ASSOCIATION
ADDRESS:
311 ARSENAL STREET
WATERTOWN, MA 02472
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:
THE CARIBBEAN FOUNDATION
OF BOSTON
ADDRESS:
317 BLUE HILL AVENUE
BOSTON, MA 02121
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MASS. ASSOCIATION FOR
OLDER AMERICANS
ADDRESS:
108 ARLINGTON STREET
BOSTON, MA 02116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 1,040.

RECIPIENT NAME:
H.O.M.E.
ADDRESS:
137 SOUTH STREET
BOSTON, MA 02111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
HEARTH, INC.
ADDRESS:
1640 WASHINGTON STREET
BOSTON, MA 02118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
ELDERS HEALTH CARE DISPARITIES
COALITION
ADDRESS:
11 WIGGLESWORTH ST
BOSTON, MA 02120
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 27,000.

RECIPIENT NAME:

GREATER BOSTON GUILD FOR BLIND

ADDRESS:

1980 CENTRE STREET

BOSTON, MA 02132

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL PURPOSES

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 4,000.

TOTAL GRANTS PAID:

121,040.

=====

-
GRIMES-KING FOUNDATION FOR THE ELDERLY, INC.
2009 Board of Directors

<u>NAME</u>	<u>ADDRESS</u>	<u>TELEPHONE</u>
Ms Pamela J Boone	7 Granite Lane South Easton, MA 02375	
Mrs Marilyn Anderson Chase	47 Hutchins Street Dorchester, MA 02121	617/442-0378 (H)
Dr Jane Cloutterbuck	P O Box 998 Brookline, MA 02446	617/287-7521 (W)
Ms Loretta Dixon	11 Wigglesworth Street Boston, MA 02120	617/566-3383 (H)
Mrs Frieda Garcia	25 Concord Square Boston, MA 02118	617/262-5023 (H)
Ms Pearl B Hines	250 Washington Street, 7 th Fl Boston, MA 02108	617/624-6761 (W)
Mrs Ruth-Arlene W Howe	19 Akron Street Roxbury, MA 02119	617/445-2344 (H) 617/304-1851 (Cell)
Mr Walter Jennings	189 Parmenter Road West Newton, MA 02465	617/527-6292 (H)
Mrs. Margaret H McKinney	126 Lancaster Terr. #1 Brookline, MA 02446	617/739-2338 (H)
Mrs Laura B Morris	40 Westminster Drive Marlborough, MA 01752	508/460-6148 (H)
Ms Renee F Morris	11 Head of Cove Road Hampton Bays, NY 11946	631/594-2116 (H) 631/275-8450 (Cell)
Dr Richard Rowland	11 Parsons Street West Newton, MA 02465	617/244-3986 (H)
Dr Sylvia Q. Simmons	19 Clifford Street Roxbury, MA 02119	617/445-5014 (H) 857/891-8171 (Cell)
Ms Linn T Spalding	V P Fiduciary Trust 175 Federal Street P O Box 55806 Boston, MA 02205-5806	617/574-3443 (W)
Mr James H Staton	92 Long Avenue Belmont, MA 02478	617/484-7879 (H)