EXTENSION GRANTED TO AUGUST 16, 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MADELAINE G. VONWEBER TRUST
TODD FAHEY & WILLIAM TUCKER, CO-TRUSTEES

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE EAGLE SQUARE

City or town, state, and ZIP code
CONCORD, NH 03301

A Employer identification number
04-6055699

B Telephone number
(603) 223-9144

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,706,239.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	59,322.	59,322.		STATEMENT 1
	4 Dividends and interest from securities	32,281.	32,281.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-98,368.			
	b Gross sales price for all assets on line 6a 783,254.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	17,580.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	10,815.	91,603.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	7,500.		22,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,785.	1,893.		1,892.
	c Other professional fees STMT 5	10,383.	10,383.		0.
	17 Interest				
	18 Taxes STMT 6	110.	110.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	76.	1.		75.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,354.	19,887.		24,467.
	25 Contributions, gifts, grants paid	389,123.			389,123.
	26 **Total expenses and disbursements.** Add lines 24 and 25	433,477.	19,887.		413,590.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-422,662.			
	b **Net investment income** (if negative, enter -0-)		71,716.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2009)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	322,745.	335,734.	407,432.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,279,843.	1,283,685.	1,288,226.
	b Investments - corporate stock STMT 9	5,167,201.	4,849,770.	4,154,048.
	c Investments - corporate bonds STMT 10	346,249.	400,000.	384,236.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,540,687.	1,577,551.	1,469,877.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	0.	2,420.	2,420.
	16 **Total assets** (to be completed by all filers)	8,656,725.	8,449,160.	7,706,239.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	78,000.	294,623.	
	23 **Total liabilities** (add lines 17 through 22)	78,000.	294,623.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,578,725.	8,154,537.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	8,578,725.	8,154,537.	
	31 **Total liabilities and net assets/fund balances**	8,656,725.	8,449,160.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,578,725.
2 Enter amount from Part I, line 27a	2	-422,662.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,156,063.
5 Decreases not included in line 2 (itemize) ▶ BOOK BASIS ADJUSTMENT - NO TAX EFFECT	5	1,526.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,154,537.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS (010-49802-0) SEE ATTACHED	P	VARIOUS	VARIOUS
b	GOLDMAN SACHS (010-49802-0) SEE ATTACHED	P	VARIOUS	VARIOUS
c	GOLDMAN SACHS (010-49803-8) SEE ATTACHED	P	VARIOUS	VARIOUS
d	GOLDMAN SACHS (010-49803-8) SEE ATTACHED	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	86,599.		91,699.	-5,100.
b	55,645.		97,735.	-42,090.
c	400,823.		391,396.	9,427.
d	240,187.		300,792.	-60,605.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-5,100.
b				-42,090.
c				9,427.
d				-60,605.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -98,368.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	420,118.	8,305,577.	.050583
2007	451,267.	10,030,613.	.044989
2006	466,325.	8,805,099.	.052961
2005			
2004			

2	Total of line 1, column (d)	2	.148533
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049511
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,785,763.
5	Multiply line 4 by line 3	5	335,970.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	717.
7	Add lines 5 and 6	7	336,687.
8	Enter qualifying distributions from Part XII, line 4	8	413,590.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	717.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	717.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	717.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,420.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,420.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,703.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,703. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TODD C. FAHEY Telephone no. ▶ (603) 223-9144
Located at ▶ ONE EAGLE SQUARE, CONCORD, NH ZIP+4 ▶ 03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ORR & RENO, P.A. ONE EAGLE SQUARE CONCORD, NH 03301	CO-TRUSTEE 1.50	15,000.	0.	0.
WADLEIGH, STARR & PETERS, PLLC 95 MARKET STREET MANCHESTER, NH 03101	CO-TRUSTEE 1.50	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	6,610,090.
b	Average of monthly cash balances			1b	279,009.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	6,889,099.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	6,889,099.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	103,336.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	6,785,763.
6	**Minimum investment return.** Enter 5% of line 5			6	339,288.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	339,288.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	717.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	717.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	338,571.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	338,571.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	338,571.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	413,590.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	413,590.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	717.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	412,873.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				338,571.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			412,490.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 413,590.				
a Applied to 2008, but not more than line 2a			412,490.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,100.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				337,471.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

TODD C. FAHEY, CO-TRUSTEE, (603) 223-9144
ONE EAGLE SQUARE, CONCORD, NH 03301

b The form in which applications should be submitted and information and materials they should include:

ANY

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total			▶ 3a	389,123.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	59,322.	
4 Dividends and interest from securities			14	32,281.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-98,368.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUNDS			01	17,580.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		10,815.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) .... 13 10,815.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X [signature] TODD FAHEY CO-TRUSTEES 7/23/10 CO-TRUSTEES

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date JUL 21 2010	Check if self-employed ☐	Preparer's identifying number P00366101
Firm's name (or yours if self-employed), address, and ZIP code	NATHAN WECHSLER & COMPANY, P.A. 70 COMMERCIAL STREET, SUITE 401 CONCORD, NH 03301	EIN	
		Phone no. 603-224-5357	

Form 990-PF (2009)

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS (010-49802-0)	21.
GOLDMAN SACHS (010-49803-8)	62,531.
GOLDMAN SACHS (010-49803-8): ACCRUED INTEREST PAID	-3,968.
GOLDMAN SACHS (010-49803-8): OID	603.
GOLDMAN SACHS (010-49933-3)	135.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	59,322.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS (010-49802-0)	4,024.	0.	4,024.
GOLDMAN SACHS (010-49803-8)	28,257.	0.	28,257.
TOTAL TO FM 990-PF, PART I, LN 4	32,281.	0.	32,281.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUNDS	17,580.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,580.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,785.	1,893.		1,892.
TO FORM 990-PF, PG 1, LN 16B	3,785.	1,893.		1,892.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,383.	10,383.		0.
TO FORM 990-PF, PG 1, LN 16C	10,383.	10,383.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	110.	110.		0.
TO FORM 990-PF, PG 1, LN 18	110.	110.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	1.	1.		0.
NH ANNUAL CHARITABLE REPORT	75.	0.		75.
TO FORM 990-PF, PG 1, LN 23	76.	1.		75.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS: 010-49803-8	X		1,283,685.	1,288,226.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,283,685.	1,288,226.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,283,685.	1,288,226.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS: 010-49802-0	297,074.	310,138.
GOLDMAN SACHS: 010-49803-8	4,552,696.	3,843,910.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,849,770.	4,154,048.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS: 010-49803-8 - FIXED INCOME	300,000.	283,586.
GOLDMAN SACHS: 010-49803-8 - ABSOLUTE RETURN NOTE	0.	0.
GOLDMAN SACHS: 010-49803-8 - CURRENCY STRUCTURED NOTE	100,000.	100,650.
TOTAL TO FORM 990-PF, PART II, LINE 10C	400,000.	384,236.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS: 010-49803-8 - HEDGE FUNDS	COST	1,435,000.	1,347,662.
GOLDMAN SACHS: 010-49803-8 - PRIVATE EQUITY	COST	105,051.	91,245.
GOLDMAN SACHS: 010-49803-8 - REAL ESTATE	COST	37,500.	30,970.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,577,551.	1,469,877.

FORM 990-PF	OTHER ASSETS	STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL OVERPAYMENT APPLIED	0.	2,420.	2,420.
TO FORM 990-PF, PART II, LINE 15	0.	2,420.	2,420.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
GRANT CHECKS IN TRANSIT - WRITTEN & SENT IN C/Y	78,000.	294,623.
TOTAL TO FORM 990-PF, PART II, LINE 22	78,000.	294,623.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE CAREGIVERS, INC. 19 HARVEY RD, UNIT 11 BEDFORD, NH 03310	UNRELATED FUNDING TO PROVIDE AND DELIVER FREE GROCERIES TO ELIGIBLE NEIGHBORS	501(C)(3) TAX-EXEMPT ENTITY	15,000.
COURT APPOINTED SPECIAL ADVOCATES FOR CHILDREN PO BOX 1327 MANCHESTER, NH 03105-1327	UNRELATED PROTECTING ABUSED AND NEGLECTED CHILDREN	501(C)(3) TAX-EXEMPT ENTITY	15,000.
CONCORD BOYS & GIRLS CLUB 55 BRADLEY ST CONCORD, NH 03301	UNRELATED TEEN OUTREACH AND SUPPORTED PROGRAMS IN CONCORD, ALLENSTOWN & HOPKINTON	501(C)(3) TAX-EXEMPT ENTITY	25,000.
HOME HEALTHCARE, HOSPICE & COMMUNITY SERVICES 312 MARLBORO ST KEENE, NH 03431	UNRELATED CAPITAL CAMPAIGN: HELP PURCHASE AND INSTALL AN ELECTRICAL GENERATOR	501(C)(3) TAX-EXEMPT ENTITY	15,000.
LACONIA AREA COMMUNITY LAND TRUST, INC. 658 UNION AVE LACONIA, NH 03246	UNRELATED CAPITAL CAMPAIGN: REPAIRS & REPLACEMENT TO AGING HOUSING PORTFOLIO	501(C)(3) TAX-EXEMPT ENTITY	10,000.
NEW HAMPSHIRE ASSOCIATION FOR THE BLIND 25 WALKER ST CONCORD, NH 03301	UNRELATED ASSISTIVE TECHNOLOGY PROGRAMS	501(C)(3) TAX-EXEMPT ENTITY	7,000.
SPECIAL NEEDS SUPPORT CENTER 12 FLYNN ST LEBANON, NH 03766	UNRELATED KIDS ON THE BLOCK PUPPET TROUPE PERFORMANCES	501(C)(3) TAX-EXEMPT ENTITY	2,500.
BIG BROTHERS BIG SISTERS OF WESTERN NH 174 EMERALD ST KEENE, NH 03431	UNRELATED CAPITAL CAMPAIGN: CONVERT DATABASE TO AIM, INTERNET-BASED SYSTEM	501(C)(3) TAX-EXEMPT ENTITY	3,500.

BREAKTHROUGH MANCHESTER AT THE DERRYFIELD SCHOOL 2108 RIVER RD MANCHESTER, NH 03104	UNRELATED STUDENT & FAMILY SERVICES COORDINATOR FOR 2009-2010 PROGRAM YEAR	501(C)(3) TAX-EXEMPT ENTITY	5,000.
CONCORD FAMILY YMCA 15 NORTH STATE ST CONCORD, NH 03301	UNRELATED SUPPORT THE ACTIVATE AMERICA PROGRAM (ADDRESSING NATION'S HEALTH CRISIS)	501(C)(3) TAX-EXEMPT ENTITY	25,000.
AMERICAN RED CROSS NH GATEWAY CHAPTER 28 CONCORD ST NASHUA, NH 03064	UNRELATED CAPITAL CAMPAIGN: PURCHASE SPECIAL COMPUTER FOR EMERGENCY RESPONSE	501(C)(3) TAX-EXEMPT ENTITY	5,523.
GIRLS INCORPORATED OF NH 815 ELM ST MANCHESTER, NH 03101	UNRELATED CAPITAL CAMPAIGN: ASSIST WITH PLAYGROUND IMPROVEMENTS FOR GIRLS CENTER	501(C)(3) TAX-EXEMPT ENTITY	25,000.
THE MAYHEW PROGRAM 293 WEST SHORE RD BRISTOL, NH 03222	UNRELATED SUPPORT SALARIES OF OUTREACH PERSONELL SERVING BOYS	501(C)(3) TAX-EXEMPT ENTITY	5,500.
CROTCHED MOUNTAIN ONE VERNEY DR GREENFIELD, NH 03047	UNRELATED TELEMETRY	501(C)(3) TAX-EXEMPT ENTITY	10,000.
NEW HAMPSHIRE FOOD BANK 62 WEST BROOK ST MANCHESTER, NH 03101	UNRELATED PURCHASE APPROX. 211,000 LBS OF FOOD FOR FOOD PANTIES, SOUP KITCHENS, ETC.	501(C)(3) TAX-EXEMPT ENTITY	100,000.
SHARE OUTREACH, INC. 22 GOVERNOR SQUARE PETERBOROUGH, NH 03458	UNRELATED FOOD, CLOTHING AND EMERGENCY FINANCIAL ASS'T FOR DISADVANTAGED FAMILIES	501(C)(3) TAX-EXEMPT ENTITY	10,000.
RIVERBEND COMMUNITY MENTAL HEALTH INC. PO BOX 2032 CONCORD, NH 03302	UNRELATED CONSTRUCTION OF HANDICAP ACCESSIBLE RAMP AT COUNSELING BUILDING	501(C)(3) TAX-EXEMPT ENTITY	17,900.

MOORE CENTER SERVICES 159 MCGREGOR ST, UNIT 400 MANCHESTER, NH 03102	UNRELATED PROVIDE COST-EFFECTIVE CARE OPTIONS FOR THE ELDERLY	501(C)(3) TAX-EXEMPT ENTITY	12,900.
MERRIMACK VALLEY DAY CARE SERVICE 19 NORTH FRUIT STREET CONCORD, NH 03301	UNRELATED KITCHEN UPDATE	501(C)(3) TAX-EXEMPT ENTITY	6,100.
HILLSBOROUGH COUNTY CHILD ADVOCACY 2 WELLMAN AVE, STE 140 NASHUA, NH 03064	UNRELATED SUPPORT OUTREACH AND EDUCATION PROGRAMS	501(C)(3) TAX-EXEMPT ENTITY	23,200.
CHILD HEALTH SERVICES 1245 ELM STREET MANCHESTER, NH 03101	UNRELATED SUPPORT SERVICES FOR HEALTH & WELFARE OF AT-RISK CHILDREN	501(C)(3) TAX-EXEMPT ENTITY	25,000.
ST. CLAUDINE VILLA ACADEMY 208 S. MAST RD GOFFSTOWN, NH 03045	UNRELATED SUPPORT OPERATING EXPENSES AND FUNDRAISING	501(C)(3) TAX-EXEMPT ENTITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			389,123.

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
THE GOLDMAN SACHS GROUP, INC. LINKED TO S&P 500 0% COUPON DUE 05/28/2009 STRUCTURED NOTE	Feb 06 08	May 28 09	45 00	45,000 00	46,852.02	0 00	(1,852 02)	LT
FHLB 5 375% 07/17/2009 JJ	Feb 06 08	Jul 17 09	200,000 00	200,000.00	200,000.00	0 00	0 00	ST
OIL SERVICE HOLDRS TRUST CMN	Jun 16 09	Aug 04 09	600.00	64,128.44	66,395.94	0 00	(2,267.50)	ST
GOLDMAN SACHS SMALL/MID CAP GROWTH FUND - A SHARES	Jul 29 08	Sep 10 09	2,717 00	30,000.00	32,364 13	0 00	(2,364.13)	LT
BNP PARIBAS LINKED TO FTSE 100 INDEX 0% COUPON DUE 09/06/2011 STRUCTURED NOTE	May 08 09	Sep 14 09	125 00	136,695 00	125,000.00	0 00	11,695.00	ST
ISHARES RUSSELL 3000 INDEX FUND	Jun 06 07	Dec 29 09	2,500.00	165,187.24	221,575.75	0 00	(56,388.51)	LT
TOTALS				**641,010.68**	**692,187.84**	**0.00**	**(51,177.16)**	
SHORT TERM GAINS				**336,695.00**	**325,000.00**	**0.00**	**11,695.00**	
SHORT TERM LOSSES				**64,128.44**	**66,395.94**	**0.00**	**(2,267.50)**	
NET SHORT TERM GAIN				**400,823.44**	**391,395.94**	**0.00**	**9,427.50**	
LONG TERM LOSSES				**240,187.24**	**300,791.90**	**0.00**	**(60,604.66)**	

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
GENERAL ELECTRIC CO CMN	Mar 05 08	Jan 07 09	200 00	3,299.56	6,708.18	0.00	(3,408.62)	ST
SEPRACOR INC. CMN	Nov 12 08	Jan 07 09	15.00	176.70	191 01	0 00	(14 31)	ST
STERICYCLE INC CMN	Jul 17 08	Jan 07 09	1.00	50.64	55 93	0.00	(5.29)	ST
	Jul 22 08	Jan 07 09	29.00	1,468.44	1,744 73	0 00	(276 28)	ST
WEBMD HEALTH CORP. CMN	Apr 23 08	Jan 07 09	15.00	330.34	380.16	0.00	(49.82)	ST
CATERPILLAR INC (DELAWARE) CMN	Feb 01 08	Jan 12 09	20.00	832.97	1,422 20	0 00	(589.23)	ST
CHESAPEAKE ENERGY CORPORATION CMN	Feb 01 08	Jan 12 09	185.00	2,969.45	6,922.70	0.00	(3,953.25)	ST
EMERSON ELECTRIC CO. CMN	Feb 01 08	Jan 12 09	30.00	1,054.55	1,548 00	0 00	(493.45)	ST
INTL BUSINESS MACHINES CORP CMN	Feb 01 08	Jan 12 09	10 00	861 55	1,070.80	0.00	(209.25)	ST
SPDR GOLD TRUST ETF	Feb 01 08	Jan 12 09	10 00	811.91	898.20	0 00	(86 29)	ST
SUNPOWER CORPORATION CMN CLASS A	Aug 12 08	Jan 12 09	30 00	1,045.96	2,310 13	0 00	(1,264.17)	ST
	Aug 13 08	Jan 12 09	40.00	1,394.62	3,077.07	0.00	(1,682.45)	ST
	Oct 24 08	Jan 12 09	20 00	697.31	790 67	0 00	(93.36)	ST
TITANIUM METALS CORP CMN	Feb 01 08	Jan 12 09	105.00	774.47	2,331.73	0.00	(1,557.26)	ST
COCA-COLA COMPANY (THE) CMN	Feb 01 08	Jan 22 09	5.00	214.28	298.00	0 00	(83 72)	ST
PROCTER & GAMBLE COMPANY (THE) CMN	Feb 01 08	Jan 22 09	5.00	284.66	331.95	0.00	(47.29)	ST
DEVON ENERGY CORPORATION (NEW) CMN	Feb 01 08	Jan 27 09	25.00	1,528.98	2,152 50	0.00	(623.52)	ST

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
AGNICO EAGLE MINES LTD CMN	Feb 01 08	Feb 03 09	95.00	4,748 25	5,924.20	0.00	(1,175 95)	LT
CATERPILLAR INC (DELAWARE) CMN	Feb 01 08	Feb 03 09	20.00	604.36	1,422 20	0 00	(817 84)	LT
DEERE & COMPANY CMN	May 21 08	Feb 03 09	40.00	1,428.81	3,324.39	0 00	(1,895 58)	ST
INTL BUSINESS MACHINES CORP CMN	Feb 01 08	Feb 03 09	10 00	922.57	1,070.80	0 00	(148.23)	LT
WEBMD HEALTH CORP. CMN	Apr 23 08	Feb 03 09	13 00	288 55	329 47	0 00	(40.92)	ST
WEBMD HEALTH CORP. CMN	Apr 23 08	Feb 04 09	27.00	586.20	684.29	0.00	(98 09)	ST
NEWMONT MINING CORPORATION CMN	Feb 01 08	Feb 05 09	80 00	3,275.75	4,252.00	0.00	(976 25)	LT
WEBMD HEALTH CORP. CMN	Apr 23 08	Feb 05 09	24.00	530.18	608.26	0.00	(78.08)	ST
	Apr 24 08	Feb 05 09	21.00	463.90	548.83	0.00	(84 93)	ST
AGNICO EAGLE MINES LTD CMN	Feb 01 08	Feb 19 09	10.00	535.64	623 60	0.00	(87 96)	LT
DELL INC CMN	Jul 07 08	Feb 19 09	105.00	853.08	2,387.64	0.00	(1,534.56)	ST
DEVON ENERGY CORPORATION (NEW) CMN	Feb 01 08	Feb 19 09	20 00	1,010.33	1,722.00	0 00	(711.67)	LT
MACY'S INC. CMN	Feb 01 08	Feb 19 09	180.00	1,435.69	4,939.20	0.00	(3,503.51)	LT
MARKET VECTORS ETF TRUST GOLD MINERS INDEX FD ETF FUND	Feb 03 09	Feb 19 09	25.00	911.70	824.40	0.00	87 30	ST
NEWMONT MINING CORPORATION CMN	Feb 01 08	Feb 19 09	85 00	3,558.26	4,517 75	0.00	(959.49)	LT
NORDSTROM INC CMN	Feb 01 08	Feb 19 09	135.00	1,634.23	5,181 30	0.00	(3,547 07)	LT

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
SPDR GOLD TRUST ETF	Feb 01 08	Feb 19 09	5.00	481.01	449.10	0.00	31.91	LT
SUNPOWER CORPORATION CMN CLASS A	Oct 24 08	Feb 19 09	35.00	1,159.82	1,383.68	0.00	(223 86)	ST
	Nov 14 08	Feb 19 09	38.00	1,259.23	988.59	0.00	270 64	ST
	Nov 17 08	Feb 19 09	2.00	66.28	53.75	0.00	12.53	ST
AGNICO EAGLE MINES LTD CMN	Feb 01 08	Feb 26 09	5 00	244.67	311 80	0.00	(67.13)	LT
	Mar 05 08	Feb 26 09	5.00	244.67	364.90	0.00	(120.23)	ST
BRISTOL-MYERS SQUIBB COMPANY CMN	Aug 27 08	Feb 26 09	10 00	194 36	214 48	0.00	(20.12)	ST
GOLDCORP INC CMN	Feb 01 08	Feb 26 09	15.00	431.05	556.05	0.00	(125 00)	LT
MARKET VECTORS ETF TRUST GOLD MINERS INDEX FD ETF FUND	Feb 03 09	Feb 26 09	25.00	830.31	824 40	0 00	5 90	ST
NEWMONT MINING CORPORATION CMN	Feb 01 08	Feb 26 09	10 00	405 38	531.50	0 00	(126.12)	LT
SUNPOWER CORPORATION CMN CLASS A	Nov 17 08	Feb 26 09	5.00	147.52	134 37	0 00	13.15	ST
AGNICO EAGLE MINES LTD CMN	Mar 05 08	Mar 11 09	15.00	746.11	1,094 70	0.00	(348.58)	LT
GOLDCORP INC CMN	Feb 01 08	Mar 11 09	75 00	2,118.85	2,780.25	0 00	(661 40)	LT
MEDTRONIC INC CMN	Feb 26 08	Mar 16 09	10.00	283.98	499.52	0.00	(215.54)	LT
	Mar 14 08	Mar 16 09	50.00	1,419 91	2,366.69	0 00	(946 78)	LT
MURPHY OIL CORPORATION CMN	Feb 01 08	Mar 16 09	20.00	939.90	1,462 80	0.00	(522.90)	LT
STERICYCLE INC CMN	Jul 22 08	Mar 20 09	11.00	524.51	661.79	0 00	(137 28)	ST

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
	Jul 23 08	Mar 20 09	40.00	1,907.30	2,410 83	0 00	(503.53)	ST
DEVON ENERGY CORPORATION (NEW) CMN	Feb 01 08	Mar 24 09	5 00	248.37	430.50	0.00	(182.13)	LT
TITANIUM METALS CORP CMN	Feb 01 08	Apr 21 09	125 00	755 88	2,775 86	0 00	(2,019 98)	LT
TITANIUM METALS CORP CMN	Feb 01 08	Apr 22 09	110.00	705.86	2,442 76	0 00	(1,736 90)	LT
	Apr 09 08	Apr 22 09	97 00	622.44	1,639.27	0 00	(1,016.83)	LT
	Apr 10 08	Apr 22 09	213.00	1,366.81	3,560 89	0 00	(2,194.08)	LT
AMERICAN EXPRESS CO. CMN	Feb 01 08	May 06 09	180.00	4,986.75	8,911 80	0.00	(3,925.05)	LT
	Mar 05 08	May 06 09	110.00	3,047 46	4,641 13	0.00	(1,593.67)	LT
	Feb 19 09	May 06 09	10.00	277.04	130 82	0 00	146 22	ST
BANK OF AMERICA CORP CMN	Jan 07 09	May 06 09	270 00	3,415.87	3,786.21	0 00	(370.34)	ST
	Feb 05 09	May 06 09	320 00	4,048.44	1,542.18	0 00	2,506 26	ST
	Mar 11 09	May 06 09	15 00	189.77	75 08	0 00	114.69	ST
AMERICAN EXPRESS CO. CMN	Feb 19 09	May 19 09	50 00	1,262.72	654 10	0.00	608.62	ST
BANK OF AMERICA CORP CMN	Mar 11 09	May 19 09	75.00	877.47	375.39	0.00	502.08	ST
WHOLE FOODS MARKET INC CMN	Jan 12 09	May 27 09	54.00	986.81	676.45	0.00	310.36	ST
WHOLE FOODS MARKET INC CMN	Jan 12 09	May 28 09	166.00	3,036.57	2,079 45	0.00	957.12	ST
GENERAL CABLE CORP CMN	Apr 25 08	Jun 16 09	15.00	558 10	1,069.12	0 00	(511.02)	LT
PETROLEO BRASILEIRO S.A. - PET SPONSORED ADR CMN	Feb 01 08	Jul 24 09	85.00	3,606.40	4,740.45	0.00	(1,134.05)	LT
SEPRACOR INC. CMN	Nov 12 08	Jul 24 09	121.00	1,939.93	1,540.80	0.00	399.13	ST

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
SUNCOR ENERGY INC. CMN	Feb 01 08	Jul 24 09	100 00	3,307.90	4,762.00	(368 20)	(1,454.10)	LT
TRANSOCEAN LTD. CMN	Feb 26 09	Jul 24 09	5.00	402.78	297.40	0.00	105.38	ST
SEPRACOR INC CMN	Nov 12 08	Jul 27 09	144.00	2,303.35	1,833.68	0.00	469 67	ST
BARRICK GOLD CORPORATION CMN	Dec 26 08	Jul 30 09	5.00	169.41	179.05	0.00	(9.64)	ST
MARKET VECTORS ETF TRUST GOLD MINERS INDEX FD ETF FUND	Feb 03 09	Jul 30 09	5.00	191.34	164.88	0 00	26.46	ST
NEWMONT MINING CORPORATION CMN	Feb 01 08	Jul 30 09	50.00	2,018.74	2,657.50	0.00	(638.76)	LT
	Feb 20 08	Jul 30 09	5 00	201 87	249.91	0 00	(48 03)	LT
WHOLE FOODS MARKET INC CMN	Jan 12 09	Aug 05 09	43.00	1,240.59	538 65	0.00	701.94	ST
	Jan 13 09	Aug 05 09	67.00	1,933.01	885 23	0.00	1,047 78	ST
	Feb 19 09	Aug 05 09	45.00	1,298.29	570.85	0.00	727.44	ST
BANK OF AMERICA CORP CMN	Mar 11 09	Aug 12 09	195.00	3,098 49	976.02	0.00	2,122 47	ST
AMERICAN EXPRESS CO. CMN	Feb 19 09	Sep 09 09	75.00	2,542.72	981 14	0 00	1,561.58	ST
MARVEL ENTERTAINMENT, INC. CMN	Jun 05 09	Sep 09 09	15.00	730.30	548.97	0 00	181 33	ST
	Jun 08 09	Sep 09 09	52.00	2,531.70	1,902.97	0 00	628.73	ST
	Jun 09 09	Sep 09 09	28.00	1,363 22	1,026 78	0.00	336.44	ST
TRANSOCEAN LTD. CMN	Feb 26 09	Sep 09 09	5.00	396.93	297.40	0.00	99.52	ST
TRANSOCEAN LTD. CMN	Feb 26 09	Sep 18 09	40.00	3,408.07	2,379.24	0 00	1,028.83	ST

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
MONSANTO COMPANY CMN	Oct 20 08	Sep 23 09	30.00	2,340.55	2,522 54	0 00	(181.99)	ST
SUNTECH POWER HOLDINGS CO LTD. ADR CMN	Feb 01 08	Oct 13 09	30.00	455.67	1,655.10	0.00	(1,199.43)	LT
VALERO ENERGY CORPORATION CMN	Oct 30 08	Oct 13 09	345.00	6,598.82	6,566 91	0 00	31.91	ST
L-1 IDENTITY SOLUTIONS INC CMN	Feb 01 08	Oct 19 09	28 00	192.15	392.00	0 00	(199.85)	LT
L-1 IDENTITY SOLUTIONS INC CMN	Feb 01 08	Oct 20 09	68 00	454.06	952 00	0.00	(497.94)	LT
L-1 IDENTITY SOLUTIONS INC CMN	Feb 01 08	Oct 21 09	111 00	753.06	1,554 00	0.00	(800.94)	LT
L-1 IDENTITY SOLUTIONS INC CMN	Feb 01 08	Oct 22 09	38 00	249.30	532.00	0 00	(282.70)	LT
THE MOSAIC COMPANY CMN	Dec 09 08	Oct 26 09	85.00	4,234.06	2,745.70	0.00	1,488.36	ST
SUNTECH POWER HOLDINGS CO LTD. ADR CMN	Feb 01 08	Oct 27 09	35.00	457.00	1,930 95	0 00	(1,473.96)	LT
	Jul 30 09	Oct 27 09	175 00	2,284.98	3,364 69	0 00	(1,079.72)	ST
AGNICO EAGLE MINES LTD CMN	Mar 05 08	Oct 30 09	10 00	526.51	729 80	0 00	(203 29)	LT
	Nov 14 08	Oct 30 09	20.00	1,053.01	678.41	0.00	374 60	ST
DELTA PETROLEUM CORP CMN	Feb 01 08	Nov 11 09	135 00	133.88	2,832.30	0.00	(2,698.42)	LT
	Feb 01 08	Nov 11 09	155.00	149.77	3,251.90	0 00	(3,102 13)	LT
	Sep 09 09	Nov 11 09	170.00	168.58	516.26	0.00	(347.67)	ST
VALERO ENERGY CORPORATION CMN	Oct 30 08	Nov 11 09	165.00	2,869.63	3,140.69	0 00	(271.06)	LT
DELTA PETROLEUM CORP CMN	Sep 09 09	Nov 12 09	65 00	57.09	197 39	0 00	(140 31)	ST
	Sep 10 09	Nov 12 09	310 00	287.27	1,034.81	0 00	(747.54)	ST
	Sep 10 09	Nov 12 09	270 00	237 13	901.29	0 00	(664.16)	ST

GAINS AND LOSSES

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sales Proceeds	Cost Or Other Basis	FX Gain/Loss	Total Gain/Loss	Holding Period
DELTA PETROLEUM CORP CMN	Sep 10 09	Nov 13 09	230.00	209.77	757.94	0.00	(548.17)	ST
AES CORP. CMN	Feb 01 08	Nov 23 09	30.00	382.53	575.40	0 00	(192.87)	LT
GOLDCORP INC CMN	Feb 01 08	Nov 23 09	30.00	1,324.18	1,112.10	0.00	212.08	LT
BANK OF AMERICA CORP CMN	Mar 11 09	Dec 14 09	100.00	1,556.95	500.52	0.00	1,056 43	ST
COCA-COLA COMPANY (THE) CMN	Feb 01 08	Dec 14 09	25 00	1,474.39	1,490.00	0 00	(15 61)	LT
COEUR D'ALENE MINES CORP CMN	Jul 30 09	Dec 14 09	25.00	491.47	326.62	0 00	164 84	ST
MARKET VECTORS ETF TRUST GOLD MINERS INDEX FD ETF FUND	Feb 03 09	Dec 14 09	5.00	241.42	164.88	0.00	76.54	ST
TOTALS				142,243.37	189,433.65	(368.20)	(47,190.28)	
SHORT TERM GAINS				51,450.31	33,286.05	0.00	18,164.26	
SHORT TERM LOSSES				35,148.42	58,412.71	0.00	(23,264.29)	
NET SHORT TERM LOSS				86,598.73	91,698.76	0.00	(5,100.03)	
LONG TERM GAINS				1,805.19	1,561.20	0.00	243.99	
LONG TERM LOSSES				53,839.45	96,173.69	(368.20)	(42,334.24)	
NET LONG TERM LOSS				55,644.64	97,734.89	(368.20)	(42,090.25)	