Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
SWIFT CHARITY, INC.
C/O RUSSELL BRIER & CO. LLP

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
TEN POST OFFICE SQUARE, 6TH FLOOR

City or town, state, and ZIP code
BOSTON, MA 02109

A Employer identification number
04-6052150

B Telephone number
(617)523-7094

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 742,876.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	134.	134.		STATEMENT 1
	4 Dividends and interest from securities	20,727.	20,727.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	448.			
	b Gross sales price for all assets on line 6a 287,157.				
	7 Capital gain net income (from Part IV, line 2)		448.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,917.	37.		STATEMENT 3
	12 Total. Add lines 1 through 11	23,226.	21,346.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,200.	1,650.		550.
	c Other professional fees STMT 5	7,502.	3,115.		4,387.
	17 Interest				
	18 Taxes STMT 6	10.	10.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	-9.	-9.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,703.	4,766.		4,937.
	25 Contributions, gifts, grants paid	41,500.			41,500.
	26 Total expenses and disbursements. Add lines 24 and 25	51,203.	4,766.		46,437.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-27,977.			
	b Net investment income (if negative, enter -0-)		16,580.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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11540413 757939 158800 2009.03040 SWIFT CHARITY, INC. C/O RUS 158800_1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,031.	531.	531.
	2 Savings and temporary cash investments	104,315.	77,575.	77,575.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	175,026.	100,683.	103,360.
	b Investments - corporate stock STMT 10	301,395.	349,157.	414,490.
	c Investments - corporate bonds STMT 11	48,966.	48,966.	53,871.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	58,381.	85,225.	93,049.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	690,114.	662,137.	742,876.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	690,114.	662,137.	STATEMENT 8
	30 **Total net assets or fund balances**	690,114.	662,137.	
	31 **Total liabilities and net assets/fund balances**	690,114.	662,137.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	690,114.
2 Enter amount from Part I, line 27a	2	-27,977.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	662,137.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	662,137.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	287,157.		286,709.	448.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				448.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	448.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	42,385.	817,673.	.051836
2007	42,406.	915,729.	.046308
2006	58,125.	809,277.	.071823
2005	47,112.	877,027.	.053718
2004	63,105.	896,718.	.070373

2 Total of line 1, column (d)	2	.294058
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058812
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	683,378.
5 Multiply line 4 by line 3	5	40,191.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	166.
7 Add lines 5 and 6	7	40,357.
8 Enter qualifying distributions from Part XII, line 4	8	46,437.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	166.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	166.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	166.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	166.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MIDDLETON & CO. Telephone no ▶617-357-5101

Located at ▶600 ATLANTIC AVENUE, 18TH FLOOR, BOSTON, MA ZIP+4 ▶02210-2211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANT MAKING	40,000.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	689,933.
b	Average of monthly cash balances		1b	3,852.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	693,785.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	693,785.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	10,407.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	683,378.
6	**Minimum investment return.** Enter 5% of line 5		6	34,169.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	34,169.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 166.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	166.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	34,003.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	34,003.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	34,003.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	46,437.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,437.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	166.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	46,271.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				34,003.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years. ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 18,887.				
b From 2005 4,265.				
c From 2006 18,329.				
d From 2007				
e From 2008 1,765.				
f Total of lines 3a through e	43,246.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 46,437.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				34,003.
e Remaining amount distributed out of corpus	12,434.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,680.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	18,887.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	36,793.			
10 Analysis of line 9				
a Excess from 2005 4,265.				
b Excess from 2006 18,329.				
c Excess from 2007				
d Excess from 2008 1,765.				
e Excess from 2009 12,434.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FIRST PARISH OF MILTON 535 CANTON AVE MILTON, MA 02186	NONE	CHURCH	ASSISTANCE TO NEEDY INDIVIDUALS	
SEE LIST ATTACHED	NONE	N/A	SEE STATEMENT 13	41,500.
Total			▶ 3a	41,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	134.	
4 Dividends and interest from securities			14	20,727.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	37.	
8 Gain or (loss) from sales of assets other than inventory			18	448.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			01	1,880.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		23,226.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 23,226.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
139	FEDERAL TAX REFUND

923621 02-02-10

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4-28-10 Title: Treasurer

Paid Preparer's Use Only

Preparer's signature: Keith P. LeGroves CPA	Date: 4-12-10	Check if self-employed ☐	Preparer's identifying number: P00068702
Firm's name (or yours if self-employed), address, and ZIP code: RUSSELL, BRIER & CO., LLP TEN POST OFFICE SQUARE, 6TH FLOOR BOSTON, MA 02109-4689		EIN	Phone no 617-523-7094

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SSGA FUNDS MONEY MARKET FUND #344	134.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	134.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AGENCY INTEREST	9,354.	0.	9,354.
CORPORATE BOND INTEREST	2,812.	0.	2,812.
DIVIDENDS	8,561.	0.	8,561.
TOTAL TO FM 990-PF, PART I, LN 4	20,727.	0.	20,727.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
IRS INTEREST	37.	37.	
FEDERAL TAX REFUND	1,880.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,917.	37.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREP	2,200.	1,650.		550.
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,650.		550.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR	5,850.	1,463.		4,387.
HEMENWAY & BARNES	974.	974.		0.
STATE STREET BANK	678.	678.		0.
TO FORM 990-PF, PG 1, LN 16C	7,502.	3,115.		4,387.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	10.	10.		0.
TO FORM 990-PF, PG 1, LN 18	10.	10.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLASS ACTION PROCEEDS	-9.	-9.		0.
TO FORM 990-PF, PG 1, LN 23	-9.	-9.		0.

FORM 990-PF OTHER FUNDS STATEMENT 8

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	690,114.	662,137.
TOTAL TO FORM 990-PF, PART II, LINE 29	690,114.	662,137.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE LIST ATTACHED	X		100,683.	103,360.
TOTAL U.S. GOVERNMENT OBLIGATIONS			100,683.	103,360.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,683.	103,360.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE LIST ATTACHED	349,157.	414,490.
TOTAL TO FORM 990-PF, PART II, LINE 10B	349,157.	414,490.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE LIST ATTACHED	48,966.	53,871.
TOTAL TO FORM 990-PF, PART II, LINE 10C	48,966.	53,871.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOREIGN ASSETS	COST	85,225.	93,049.
TOTAL TO FORM 990-PF, PART II, LINE 13		85,225.	93,049.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN T. HEMENWAY C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	PRESIDENT 2.00	0.	0.	0.
DAVID H. MORSE C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	SECRETARY/TREASURER 2.00	0.	0.	0.
ENID W. CHAPMAN C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
ANDREW MALONEY C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
BONNIE M. HEALY C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
ANNE-MARIE BUCKLAND C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
THOMAS KEMP C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
ROGER GRAY C/O MIDDLETON & CO, 600 ATLANTIC AVENUE BOSTON, MA 02210	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID MORSE
C/O HEMENWAY & BARNES, 60 STATE STREET
BOSTON, MA 02109

TELEPHONE NUMBER

617-557-9718

FORM AND CONTENT OF APPLICATIONS

SEE QUESTION 2D BELOW

ANY SUBMISSION DEADLINES

SEE QUESTION 2D BELOW

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION MAKES GRANTS AND DISTRIBUTIONS TO NEEDY INDIVIDUALS AND ORGANIZATIONS WHICH HAVE OR PREVIOUSLY HAD A RELATIONSHIP TO THE TOWN OF MILTON, MASSACHUSETTS. THE FUNDS ARE MOST OFTEN USED TO PAY FOR CURRENT EXPENSES RELATED TO PEOPLE'S RENT, GAS, ELECTRICITY, TELEPHONE, FOOD, FUEL, MEDICAL, DENTAL, COUNSELING, TAXES, HOME REPAIR AND CHILDCARE.

STATE STREET.

1200 Crown Colony Drive, CC1-3
Quincy, Ma 02169-0938

Account Statement

January 1, 2009 - December 31, 2009

THE SWIFT CHARITY
Account Number

TABLE OF CONTENTS

601978 F004 13896 407 1-16 1071
WILLIAM J PENNY CPA
RUSSELL, BRIER & CO
10 POST OFFICE SQUARE, 6TH FLOOR
BOSTON, MA 02109

For Account Inquiries Call 1-800-392-9244

STATE STREET.

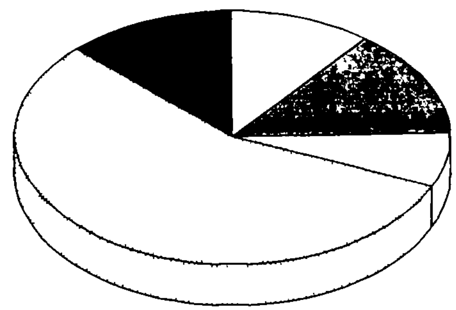
Account Summary

THE SWIFT CHARITY
Account Number:

Asset Summary

Beginning Asset Value As of 01/01/09 $681,391.32

	Asset Value	Percent of Assets
Cash and Equivalents	$77,574 56	10.46%
Government and Agency Bonds	103,359 50	13.92
Corporate Bonds	53,871.25	7.26
Other Fixed Income	0.00	0 00
Equities	414,489.94	55.82
Foreign Assets	93,048.58	12.54
Other Assets	0.00	0.00
Ending Asset Value As of 12/31/09	**$742,343.83**	**100.00%**



Income Summary

	Statement Period	Year To Date	Est. Annual Income
Cash and Equivalents	$134.27	$134.27	$84.96
Government and Agency Bonds	9,354.17	9,354.17	4,437.50
Corporate Bonds	2,812.50	2,812 50	2,812.50
Other Fixed Income	0 00	0.00	0 00
Equities	7,529.53	7,529.53	8,292.90
Foreign Assets	1,030.97	1,030.97	660.26
Other Assets	0.00	0.00	0.00
Total Income	**$20,861.44**	**$20,861.44**	**$16,288.12**

Account Activity Summary

	Income	Principal
Beginning Balance As of 01/01/09	**$205.76**	**$289.10**
Receipts		
Money Market Income	134.27	0 00
Dividends	8,560 50	0 00
Interest	12,166 67	0 00
Sales and Maturities	0 00	287,156 80
Transfers	0 00	5,321 17
Cash Receipts	8.71	1,917 46
Total Receipts	20,870.15	294,395.43
Disbursements		
Purchases	0 00	286,972 62-
Transfers	5,321.17-	0 00
Cash Disbursements	33,216 35-	16,495 80-
Total Disbursements	38,537.52-	303,468 42-
Net Money Market Transactions	$17,797.16	$8,783.89
Ending Balance As of 12/31/09	**$335.55**	**$0.00**

STATE STREET.

Account Diversification

December 31, 2009

THE SWIFT CHARITY
Account Number:

Diversification	*Tax Cost*	*% Tax Cost*	*Market Value*	*% Market Value*
CASH AND EQUIVALENTS	**$77,574.56**		**$77,574.56**	
FIXED INCOME				
GOVERNMENT AND AGENCY BONDS	$100,683 50	67 28%	$103,359 50	65 74%
CORPORATE BONDS	48,965 75	32 72	53,871 25	34 26
TOTAL FIXED INCOME	**$149,649.25**	**100.00%**	**$157,230.75**	**100.00%**
EQUITIES				
CONSUMER DURABLES	$13,383 06	3 85%	$8,752 00	2 11%
CONSUMER NON-DURABLES	63,700 55	18 24	68,662 10	16 57
CONSUMER SERVICES	24,327 44	6 97	25,811 60	6 23
BUSINESS PRODUCTS & SERVICES	31,150 90	8 92	43,828 60	10 57
CAPITAL GOODS	57,025 72	16 33	79,495 44	19 18
ENERGY	26,152 91	7 49	25,078 00	6 05
BASIC INDUSTRIES	7,079 16	2 03	9,727 20	2 35
TRANSPORTATION	11,236 63	3 22	14,715 60	3 55
FINANCIAL	52,948 80	15 16	76,065 70	18 35
UTILITIES	13,557 80	3 88	12,661 70	3 05
REAL ESTATE	6,472 11	1 85	6,540 00	1 58
PREFERRED STOCK	42,121 60	12 06	43,152 00	10 41
TOTAL EQUITIES	**$349,156.68**	**100.00%**	**$414,489.94**	**100.00%**
FOREIGN ASSETS				
EQUITIES	$85,225 08	100 00%	$93,048 58	100 00%
TOTAL FOREIGN ASSETS	**$85,225.08**	**100.00%**	**$93,048.58**	**100.00%**
OTHER ASSETS				
TOTAL OTHER ASSETS	**$0.00**	**100.00%**	**$0.00**	**100.00%**
TOTAL ACCOUNT	**$661,605.57**		**$742,343.83**	

Schedule of Bond Maturities	*Face Value*	*% of Bond Portfolio*
Less than 1 year	0 00	0 00%
1 to 5	100,000 00	66 67
5 to 10	50,000 00	33 33
10 to 15	0 00	0 00
Over 15 years	0 00	0 00
Total Bond Portfolio	**150,000.00**	**100.00%**

STATE STREET.

THE SWIFT CHARITY
Account Number:

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
CASH AND EQUIVALENTS								
INCOME								
	CASH BALANCE		$335.55		$335.55			
37,382 060	SSGA PRIME MONEY MARKET FUND 236	CM1SVPXX0	37,382 06	1 000	37,382 06	0 00	41 12 3 46	0 11
PRINCIPAL								
	CASH BALANCE		$0.00		$0.00			
39,856 950	SSGA PRIME MONEY MARKET FUND 236	CM1SVPXX0	39,856 95	1 000	39,856 95	0 00	43 84 1 93	0 11
TOTAL CASH AND EQUIVALENTS			$77,574.56		$77,574.56	$0.00	$84.96 $5.39	
GOVERNMENT AND AGENCY ISSUES								
50,000.000	FFCB (FED FM CR BK) 3.75% 8/17/14 Moody: AAA S&P: AAA	31331GYT0	$50,846.00	101.094	$50,547.00	$299.00-	$1,875.00 72.92	3.71%
50,000 000	FNMA (FED NAT MTG) 5.125% 4/15/11 Moody: AAA S&P. AAA	31359MM26	49,837 50	105 625	52,812 50	2,975 00	2,562 50 540 97	4 85
TOTAL GOVERNMENT AND AGENCY ISSUES			$100,683.50		$103,359.50	$2,676.00	$4,437.50 $613.89	
CORPORATE BONDS								
25,000.000	ORACLE CORP 5.25% 1/15/16 Moody: A2 S&P: A	68402LAC8	$25,057.75	107.986	$26,996.50	$1,938.75	$1,312.50 605.21	4.86%
25,000 000	JP MORGAN CHASE & CO 6% 1/15/18 Moody· AA3 S&P· A+	46625HGY0	23,908 00	107 499	26,874 75	2,966 75	1,500 00 691 67	5 58
TOTAL CORPORATE BONDS			$48,965.75		$53,871.25	$4,905.50	$2,812.50 $1,296.88	
EQUITIES								
CONSUMER DURABLES								
AUTOMOTIVE								
160.000	SPX CORP	784635104	$13,383.06	54.700	$8,752.00	$4,631.06-	$160.00 40.00	1.83%
TOTAL CONSUMER DURABLES			$13,383.06		$8,752.00	$4,631.06-	$160.00 $40.00	
CONSUMER NON-DURABLES								
FOODS								
160.000	KELLOGG CO	487836108	$8,040.59	53.200	$8,512.00	$471.41	$240.00 0.00	2.82%
BEVERAGES								
140.000	PEPSICO INC	713448108	$5,235.97	60.800	$8,512.00	$3,276.03	$252.00 63.00	2.96%

STATE STREET.

THE SWIFT CHARITY
Account Number

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
	CONSUMER NON-DURABLES (Continued)							
	HOUSEHOLD PRODUCTS							
150.000	NIKE INC CL B	654106103	$9,331.96	66.070	$9,910.50	$578.54	$162.00 40.50	1.63%
	HEALTH CARE							
100.000	BARD (C R) INC	067383109	$7,907.80	77.900	$7,790.00	$117.80-	$68.00 0.00	0.87%
180 000	CELGENE CORP	151020104	11,439 11	55 680	10,022 40	1,416 71-	0 00 0 00	0 00
110.000	EXPRESS SCRIPTS INC-A	302182100	7,557.98	86.420	9,506.20	1,948.22	0.00 0.00	0.00
180 000	GILEAD SCIENCES INC	375558103	8,079 72	43 270	7,788 60	291 12-	0 00 0 00	0 00
180.000	ST JUDE MEDICAL INC	790849103	6,107.42	36.780	6,620 40	512.98	0.00 0.00	0.00
	TOTAL CONSUMER NON-DURABLES		$63,700.55		$68,662.10	$4,961.55	$722.00 $103.50	
	CONSUMER SERVICES							
	RESTAURANTS & LODGING							
180.000	DARDEN RESTAURANTS INC	237194105	$6,221.38	35.070	$6,312.60	$91.22	$180.00 0.00	2.85%
	RETAIL							
300.000	CVS/CAREMARK CORP	126650100	$9,639.36	32.210	$9,663.00	$23.64	$91.50 0.00	0.95%
400 000	STAPLES INC	855030102	8,466 70	24 590	9,836 00	1,369 30	132 00 33 00	1 34
	TOTAL CONSUMER SERVICES		$24,327.44		$25,811.60	$1,484.16	$403.50 $33.00	
	BUSINESS PRODUCTS & SERVICES							
	COMPUTER SERVICES							
350.000	AUTODESK INC	052769106	$8,422.23	25.410	$8,893.50	$471.27	$0.00 0.00	0.00%
500 000	CISCO SYSTEMS INC	17275R102	6,206 09	23 940	11,970 00	5,763 91	0 00 0 00	0 00
70.000	FACTSET RESEARCH SYSTEM INC	303075105	2,507.16	65.870	4,610.90	2,103.74	56.00 0.00	1.21
450 000	MICROSOFT CORP	594918104	8,802 00	30 480	13,716 00	4,914 00	234 00 0 00	1 71

601978 F004 13898 407 3 16 1071

STATE STREET.

Account Holdings

THE SWIFT CHARITY
Account Number:

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	BUSINESS PRODUCTS & SERVICES (Continued)							
	TELECOMMUNICATION SERVICES							
140.000	VERIZON COMMUNICATIONS INC	92343V104	$5,213.42	33.130	$4,638.20	$575.22-	$266.00 0.00	5.73%
	TOTAL BUSINESS PRODUCTS & SERVICES		$31,150.90		$43,828.60	$12,677.70	$556.00 $0.00	
	CAPITAL GOODS							
	MACHINERY							
120.000	CATERPILLAR INC	149123101	$6,281.95	56.990	$6,838.80	$556.85	$201.60 0.00	2.95%
120 000	IHS INC-A	451734107	5,037 25	54 810	6,577 20	1,539 95	0 00 0 00	0 00
	MANUFACTURING-DIVERSIFIED							
100.000	DANAHER CORP	235851102	$2,813.00	75.200	$7,520.00	$4,707.00	$16.00 4.00	0.21%
120 000	ROPER INDUSTRIES INC	776696106	6,093 71	52 370	6,284 40	190 69	45 60 0 00	0 73
	AEROSPACE & DEFENSE							
200.000	UNITED TECHNOLOGIES CORP	913017109	$9,566.37	69.410	$13,882.00	$4,315.63	$308.00 0.00	2.22%
	COMPUTER & BUSINESS EQUIPMENT							
70.000	APPLE INC	037833100	$6,890.66	210.732	$14,751.24	$7,860.58	$0.00 0.00	0.00%
280 000	HEWLETT-PACKARD CO	428236103	12,482 39	51 510	14,422 80	1,940 41	89 60 22 40	0 62
300.000	INTUIT INC	461202103	7,860.39	30.730	9,219.00	1,358.61	0.00 0.00	0.00
	TOTAL CAPITAL GOODS		$57,025.72		$79,495.44	$22,469.72	$660.80 $26.40	
	ENERGY							
	OIL-INTEGRATED							
200.000	CHEVRON CORP	166764100	$16,765.86	76.990	$15,398.00	$1,367.86-	$544.00 0.00	3.53%
160 000	HESS CORP	42809H107	9,387 05	60 500	9,680 00	292 95	64 00 16 00	0 66
	TOTAL ENERGY		$26,152.91		$25,078.00	$1,074.91-	$608.00 $16.00	

THE SWIFT CHARITY
Account Number:

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
	BASIC INDUSTRIES							
	CHEMICALS -MAJOR							
120.000	AIR PRODUCTS & CHEMICALS INC	009158106	$7,079.16	81.060	$9,727.20	$2,648.04	$216.00 54.00	2.22%
	TOTAL BASIC INDUSTRIES		$7,079.16		$9,727.20	$2,648.04	$216.00 $54.00	
	TRANSPORTATION							
	OTHER TRANSPORTATION							
120.000	CH ROBINSON WORLDWIDE INC	12541W209	$5,421.95	58.730	$7,047.60	$1,625.65	$120.00 30.00	1 70%
120 000	UNION PACIFIC CORP	907818108	5,814 68	63 900	7,668 00	1,853 32	129 60 32 40	1 69
	TOTAL TRANSPORTATION		$11,236.63		$14,715.60	$3,478.97	$249.60 $62.40	
	FINANCIAL							
	BANKS							
140.000	NORTHERN TRUST CORP	665859104	$7,672.73	52.400	$7,336.00	-$336.73-	$156.80 39.20	2 14%
280 000	PNC FINANCIAL SERVICES GROUP	693475105	10,613 08	52 790	14,781 20	4,168 12	112 00 0 00	0 76
200.000	STATE STREET CORP	857477103	6,026.00	43.540	8,708.00	2,682.00	8.00 2.00	0.09
450 000	WELLS FARGO & CO	949746101	1,237 36	26 990	12,145 50	10,908 14	90 00 0 00	0 74
	INSURANCE							
120.000	METLIFE INC	59156R108	$4,462.73	35.350	$4,242.00	$220.73-	$88.80 0.00	2.09%
	OTHER FINANCIAL							
220.000	EATON VANCE CORP	278265103	$3,811.05	30.410	$6,690.20	$2,879.15	$140.80 0.00	2.10%
280 000	JP MORGAN CHASE & CO	46625H100	11,047 23	41 670	11,667 60	620 37	56 00 0 00	0 48
120.000	VISA INC CL A	92826C839	8,078.62	87.460	10,495.20	2,416.58	60.00 0.00	0.57
	TOTAL FINANCIAL		$52,948.80		$76,065.70	$23,116.90	$712.40 $41.20	

STATE STREET.

Account Holdings

THE SWIFT CHARITY
Account Number

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
	EQUITIES (Continued)							
	UTILITIES							
	ELECTRIC POWER UTILITIES							
150.000	EXELON CORP	30161N101	$8,032.97	48.870	$7,330.50	$702.47-	$315.00 0.00	4.30%
160 000	SOUTHERN CO	842587107	5,524 83	33 320	5,331 20	193 63-	280 00 0 00	5 25
	TOTAL UTILITIES		**$13,557.80**		**$12,661.70**	**$896.10-**	**$595.00** **$0.00**	
	REAL ESTATE							
	AGRICULTURAL LAND							
80.000	MONSANTO CO	61166W101	$6,472.11	81.750	$6,540.00	$67.89	$84.80 0.00	1.30%
	TOTAL REAL ESTATE		**$6,472.11**		**$6,540.00**	**$67.89**	**$84.80** **$0.00**	
	PREFERRED STOCK							
	PREFERRED STOCK							
800.000	JP MORGAN CHASE CO 8.625% PFD	46625H621	$22,045.60	28.240	$22,592.00	$546.40	$1,724.80 0.00	7.63%
800 000	WELLS FARGO & CO 8% PFD	949746879	20,076 00	25 700	20,560 00	484 00	1,600 00 0 00	7 78
	TOTAL PREFERRED STOCK		**$42,121.60**		**$43,152.00**	**$1,030.40**	**$3,324.80** **$0.00**	
	TOTAL EQUITIES		**$349,156.68**		**$414,489.94**	**$65,333.26**	**$8,292.90** **$376.50**	
	FOREIGN ASSETS							
	EQUITIES							
500.000	ISHARES MSCI GERMANY INDEX FUND	464286806	$11,455.00	22.440	$11,220.00	$235.00-	$14.00 0.00	0.13%
450 000	ISHARES FTSE XINHUA CHINA 25 INDX FD	464287184	20,247 11	42 260	19,017 00	1,230 11-	199 80 0 00	1 05
400.000	ISHARES MSCI EMERGING MKTS INDEX FD	464287234	8,799.80	41.500	16,600.00	7,800.20	9.60 0.00	0.06
180 000	SPDR S&P EMERGING LATIN AMERICA ETF	78463X707	13,652 48	80 061	14,410 98	758 50	198 90 0 00	1 38
180.000	SCHLUMBERGER LTD	806857108	12,162.14	65.090	11,716.20	445.94-	151.20 37.80	1.29
180 000	TEVA PHARM INDS ADR	881624209	9,219 23	56 180	10,112 40	893 17	86 76 0 00	0 86

THE SWIFT CHARITY
Account Number:

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Income Amount	Principal Amount
Dividends (Continued)							
12/31/09		Income	ISHARES FTSE XINHUA CHINA 25 INDX FD 0.222149 USD/SHARE ON 450 SHARES DUE 12/31/09			99.97	
12/31/09		Income	ISHARES MSCI EMERGING MKTS INDEX FD 0 322891 USD/SHARE ON 400 SHARES DUE 12/31/09			129 16	
12/31/09		Income	SPDR S&P EMERGING LATIN AMERICA ETF 0.552713 USD/SHARE ON 180 SHARES DUE 12/31/09			99.49	
Total Dividends						$8,560.50	$0.00
Interest							
01/15/09		Income	JP MORGAN CHASE & CO 6% 1/15/18 0.03 USD/$1 PV ON 25,000 PAR VALUE DUE 1/15/09			$750.00	
01/15/09		Income	ORACLE CORP 5 25% 1/15/16 0 02625 USD/$1 PV ON 25,000 PAR VALUE DUE 1/15/09			656 25	
01/30/09		Income	FFCB (FED FM CR BK) 5.7% 7/30/14 0.0285 USD/$1 PV ON 50,000 PAR VALUE DUE 1/30/09			1,425.00	
04/15/09		Income	FNMA (FED NAT MTG) 5 125% 4/15/11 0 025625 USD/$1 PV ON 50,000 PAR VALUE DUE 4/15/09			1,281 25	
04/16/09		Income	FHLB 5.3% 10/16/13 0 0265 USD/$1 PV ON 50,000 PAR VALUE DUE 4/16/09			1,325 00	
06/15/09		Income	FHLMC (FED HM LN MTG) 4% 12/15/09 0 02 USD/$1 PV ON 25,000 PAR VALUE DUE 6/15/09			500 00	
07/15/09		Income	JP MORGAN CHASE & CO 6% 1/15/18 0.03 USD/$1 PV ON 25,000 PAR VALUE DUE 7/15/09			750.00	
07/15/09		Income	ORACLE CORP 5 25% 1/15/16 0 02625 USD/$1 PV ON 25,000 PAR VALUE DUE 7/15/09			656 25	
07/30/09		Income	FFCB (FED FM CR BK) 5.7% 7/30/14 0.0285 USD/$1 PV ON 50,000 PAR VALUE DUE 7/30/09			1,425.00	
10/15/09		Income	FNMA (FED NAT MTG) 5 125% 4/15/11 0 025625 USD/$1 PV ON 50,000 PAR VALUE DUE 10/15/09			1,281 25	
10/16/09		Income	FHLB 5.3% 10/16/13 0.0265 USD/$1 PV ON 50,000 PAR VALUE DUE 10/16/09			1,325.00	
10/21/09		Buy Accrd Int	FFCB (FED FM CR BK) 3 75% 6/17/14			645 83-	
12/15/09		Income	FHLMC (FED HM LN MTG) 4% 12/15/09 0.02 USD/$1 PV ON 25,000 PAR VALUE DUE 12/15/09			500.00	
12/17/09		Income	FFCB (FED FM CR BK) 3 75% 6/17/14 0 01875 USD/$1 PV ON 50,000 PAR VALUE DUE 12/17/09			937 50	
Total Interest						$12,166.67	$0.00
Sales and Maturities							
01/12/09	01/07/09	Sold	PG & E CORP 80 SHARES AT 37.4997 USD	$3,497.02-	$503 06-		$2,993 96

THE SWIFT CHARITY
Account Number

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Income Amount	Principal Amount
Sales and Maturities (Continued)							
01/12/09	01/07/09	Sold	STRYKER CORP 160 SHARES AT 38 5898 USD	2,628 25-	3,538 08		6,166 33
01/13/09	01/08/09	Sold	AT&T INC 100 SHARES AT 27.1177 USD	4,000.65-	1,296.40-		2,704 25
01/13/09	01/08/09	Sold	VERIZON COMMUNICATIONS INC 40 SHARES AT 32 3247 USD	1,489 55-	199 57-		1,289 98
02/17/09	02/11/09	Sold	NORTHERN TRUST CORP 60 SHARES AT 60.3279 USD	3,361.38-	253.76		3,615.14
03/04/09	02/27/09	Sold	MEDTRONIC INC 180 SHARES AT 30 033 USD	2,969 32-	2,427 59		5,396 91
03/30/09	03/25/09	Sold	EXXON MOBIL CORP 80 SHARES AT 70.135 USD	5,906.97-	302.21-		5,604.76
04/15/09	04/09/09	Sold	FACTSET RESEARCH SYSTEM INC 30 SHARES AT 47 7567 USD	1,359 20-	71 21		1,430 41
05/01/09	04/28/09	Sold	EATON VANCE CORP 130 SHARES AT 25.5216 USD	3,059.45-	251.77		3,311.22
05/06/09	05/01/09	Sold	NIKE INC-B 50 SHARES AT 53 0007 USD	3,112 46-	466 24-		2,646 22
05/13/09	05/08/09	Sold	STATE STREET CORP 80 SHARES AT 40.437 USD	2,961.08-	267.81		3,228.87
07/10/09	07/07/09	Sold	BRISTOL MYERS SQUIBB CO 320 SHARES AT 19 8306 USD	7,271 90-	942 28-		6,329 62
07/24/09	07/21/09	Sold	APPLE INC 20 SHARES AT 150.499 USD	2,014.19-	994.21		3,008 40
07/30/09	07/30/09	Full Call	50,000 $1 PV FFCB (FED FM CR BK) 5 7% 7/30/14 ON 07/30/09 AT 1 00 USD	50,000 00-			50,000 00
08/04/09	07/30/09	Sold	SPDR S&P EMERGING LATIN AMERICA ETF 20 SHARES AT 60.757 USD	1,704.84-	491.24-		1,213 60
08/04/09	07/30/09	Sold	WELLS FARGO & CO 100 SHARES AT 24 9848 USD	989 73-	1,503 68		2,493 41
08/04/09	07/30/09	Sold	VALE SA-SP ADR 320 SHARES AT 19.6123 USD	10,874.11-	4,614.34-		6,259.77
08/04/09	07/30/09	Sold	APPLE INC 10 SHARES AT 163 6003 USD	1,007 09-	628 11		1,635 20
08/04/09	07/30/09	Sold	NORDSTROM INC 350 SHARES AT 25.5206 USD	8,535.07-	379.41		8,914 48
08/11/09	08/06/09	Sold	UNION PACIFIC CORP 60 SHARES AT 59 4864 USD	3,776 12-	211 54-		3,564 58
09/02/09	08/28/09	Sold	VERIZON COMMUNICATIONS INC 100 SHARES AT 30.97 USD	3,723.88-	634 46-		3,089.42

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THE SWIFT CHARITY
Account Number

Receipts (Continued)

Posting Date	Trade Date	Activity	Description	Tax Cost	Realized Gain/Loss	Income Amount	Principal Amount
Sales and Maturities (Continued)							
09/02/09	08/28/09	Sold	PROCTER & GAMBLE CO 80 SHARES AT 53 0456 USD	3,489 93-	747 61		4,237 54
09/16/09	09/11/09	Sold	ABBOTT LABORATORIES 200 SHARES AT 46.6969 USD	11,741.00-	2,411 87-		9,329 13
09/16/09	09/11/09	Sold	CH ROBINSON WORLDWIDE INC 60 SHARES AT 58 3088 USD	2,739 91-	754 03		3,493 94
09/16/09	09/11/09	Sold	JP MORGAN CHASE & CO 100 SHARES AT 42.6605 USD	4,277.37-	18.93-		4,258 44
09/16/09	09/11/09	Sold	KRAFT FOODS INC-A 320 SHARES AT 26 2444 USD	8,676 99-	295 00-		8,381 99
09/28/09	09/23/09	Sold	PG & E CORP 200 SHARES AT 41.4953 USD	8,742.54-	453 70-		8,288.84
09/28/09	09/23/09	Sold	AT&T INC 300 SHARES AT 27 5007 USD	10,505 51-	2,270 52-		8,234 99
09/30/09	09/25/09	Sold	LOWES COS INC 450 SHARES AT 20.917 USD	9,702.56-	312.66-		9,389.90
10/16/09	10/16/09	Full Call	50,000 $1 PV FHLB 5.3% 10/16/13 ON 10/16/09 AT 1 00 USD	50,000 00-			50,000 00
11/12/09	11/06/09	Sold	PROCTER & GAMBLE CO 20 SHARES AT 60.3497 USD	762.68-	442.78		1,205.46
11/16/09	11/11/09	Sold	EXXON MOBIL CORP 40 SHARES AT 72 8019 USD	2,953 48-	44 48-		2,909 00
11/16/09	11/11/09	Sold	DEVON ENERGY CORP 100 SHARES AT 68.8472 USD	7,887.00-	1,007.46-		6,879.54
12/15/09	12/15/09	Matured	MATURED 25,000 PAR VALUE OF FHLMC (FED HM LN MTG) 4% 12/15/09	25,188 50-	188 50-		25,000 00
12/17/09	12/14/09	Sold	FACTSET RESEARCH SYSTEM INC 50 SHARES AT 75.3642 USD	2,075.86-	1,689.50		3,765.36
12/29/09	12/23/09	Sold	PROCTER & GAMBLE CO 120 SHARES AT 61 0298 USD	3,620 13-	3,697 26		7,317 39
12/29/09	12/23/09	Sold	EXXON MOBIL CORP 140 SHARES AT 68.40 USD	10,103.05-	534.30-		9,568 75
Total Sales and Maturities				**$286,708.75-**	**$448.05**	**$0.00**	**$287,156.80**
Transfers							
08/01/09		Transfer	CASH RECEIPT TRANSFER FROM INCOME TRANSFER INCOME TO PRINCIPAL				$1,005.00

SWIFT CHARITY, INC.
YEAR ENDING 12/31/09
GRANTS PAID FROM CITIZENS BANK

GRANT RECIPIENT	1ST QTR 3/1/2009	2ND QTR 6/2/2009	3RD QTR 9/6/2009	4TH QTR 12/6/2009	TOTAL 2009		Total 2008
JANNETTE ALVARDO	1,000 00	500 00	500 00	500 00	2,500 00		0 00
JACQUELINE ASHLEY	500 00	500 00	500 00	500 00	2,000 00		2,000 00
MARIOLLE BEAUBRUN	500.00	500 00	500 00	500 00	2,000.00		2,000 00
NATASHA BLOUNT			1,000 00	500 00	1,500 00		0 00
RON & NANCY BURGESS	1,000 00	500.00	500.00	500 00	2,500 00		0.00
GWEN CRANMORE					0 00		500.00
ORATAI CULHANE			500 00	500 00	1,000 00		0.00
DEIA DASILVA	500.00	500.00	500 00	500.00	2,000.00		2,000.00
ROSELAINE DESRONVIL					0 00		2,000.00
DARLENE DEVER	500.00	500 00			1,000 00		1,500.00
MONICA DOUGLAS	500.00	500.00	500 00	500 00	2,000.00		1,000 00
MYRNA FRIEDMAN	500.00	500 00	500.00	500.00	2,000.00		2,000.00
ADRIAN GRADY					0.00		2,000.00
ERNESTINE GREENE	500 00	500 00	500 00	500.00	2,000.00		2,000 00
NANCY HICKS					0.00		2,000.00
QUEEN JACKSON	500 00	500 00			1,000.00		0.00
M JEAN-BAPTISTE					0.00		1,000.00
BARBARA JONES	500.00	500.00	500.00	500 00	2,000.00		1,000.00
JEANNE KELLEY	500.00	500 00	500.00	500 00	2,000 00		2,000.00
NADEGE LUCEUS	500 00	500 00	500.00		1,500.00		0.00
JEANNIS MAIGNAN	500 00				500.00		0 00
JOYCELINE MARCANO	500.00	500 00	500.00	500 00	2,000.00		1,000.00
MARGARET MCALDUFF					0 00		1,000.00
MARIE McDERMOTT					0 00		2,000.00
MICHELLE MCGUINNESS	500 00	500 00	500.00	500.00	2,000 00		0.00
DIANE MCKEEN				500.00	500 00		0.00
JENNIFER MORISSET			500 00	500 00	1,000 00		0.00
SHERRY MORRIS	500 00	500 00	500.00	500 00	2,000 00		0 00
JULIE PEARCE	1,000.00	500 00	500.00	500 00	2,500 00		0.00
INDIA POWELL					0 00		1,000.00
FATIMA ROSA					0 00		1,000.00
KERRI SHEFFIELD					0 00		2,000 00
LAKIA SHEFFIELD					0 00		2,000 00
ANDREA SIMPSON					0 00		2,000.00
BEVERLY STRATTON	500.00	500 00	500 00	500 00	2,000.00		2,000 00
ANN MARIE WALSH	500.00	500 00	500.00	500 00	2,000 00		0 00
TOTALS	**11,500.00**	**9,500.00**	**10,500.00**	**10,000.00**	**41,500.00**		**37,000.00**
							0