Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: PAUL & EDITH BABSON FOUNDATION JH0200

Number and street (or P O. box number if mail is not delivered to street address) Room/suite: C/O NICHOLS & PRATT 50 CONGRESS STREET

City or town, state, and ZIP code: BOSTON, MA 02109

A Employer identification number: 04-6037891

B Telephone number (see page 10 of the instructions): (617) 523-6800

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 10,452,182.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	335.	335.		STMT 1
	4 Dividends and interest from securities	336,221.	336,221.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-62,420.			
	b Gross sales price for all assets on line 6a 1,853,423.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,651.			STMT 4
	12 **Total.** Add lines 1 through 11	283,787.	336,556.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	7,375.	7,375.	NONE	NONE
	c Other professional fees (attach schedule) STMT 6	26,700.			26,700.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 7	2,400.	2,400.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	9,541.			9,541.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	46,016.	9,775.	NONE	36,241.
	25 Contributions, gifts, grants paid	473,581.			473,581.
	26 **Total expenses and disbursements** Add lines 24 and 25	519,597.	9,775.	NONE	509,822.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-235,810.			
	b **Net investment income** (if negative, enter -0-)		326,781.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	440,193.	107,801.	107,801.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) STMT 9	2,362,917.	2,519,874.	2,628,459.
b	Investments - corporate stock (attach schedule) STMT 10	3,106,695.	3,163,838.	7,715,922.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	116,019.		
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,025,824.	5,791,513.	10,452,182.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	6,025,824.	5,791,513.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,025,824.	5,791,513.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,025,824.	5,791,513.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,025,824.
2	Enter amount from Part I, line 27a	2	-235,810.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,500.
4	Add lines 1, 2, and 3	4	5,791,514.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,791,513.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-62,420.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	566,916.	11,305,735.	0.05014410828
2007	581,797.	12,935,461.	0.04497690496
2006	602,353.	12,283,409.	0.04903793401
2005	568,285.	12,096,122.	0.04698075962
2004	564,490.	12,131,926.	0.04652929799

2 **Total** of line 1, column (d)	2	0.23766900486
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04753380097
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,491,047.
5 Multiply line 4 by line 3	5	451,146.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,268.
7 Add lines 5 and 6	7	454,414.
8 Enter qualifying distributions from Part XII, line 4	8	509,822.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,268.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	3,268.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,268.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,776.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,776.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	508.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 508. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 13			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NICHOLS & PRATT, LLP Telephone no. ▶ (617)523-6800

Located at ▶ 50 CONGRESS ST, SUITE 832, BOSTON, MA ZIP + 4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,931,731.
b	Average of monthly cash balances	1b	703,850.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,635,581.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,635,581.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	144,534.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,491,047.
6	**Minimum investment return.** Enter 5% of line 5	6	474,552.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	474,552.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,268.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,268.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	471,284.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	471,284.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	471,284.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	509,822.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	509,822.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,268.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	506,554.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				471,284.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			35,378.	
b	Total for prior years: 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2009.				
a	From 2004 . . . NONE				
b	From 2005 . . . NONE				
c	From 2006 . . . NONE				
d	From 2007 . . . NONE				
e	From 2008 . . . NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 509,822.				
a	Applied to 2008, but not more than line 2a			35,378.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				471,284.
e	Remaining amount distributed out of corpus	3,160.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,160.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	3,160.			
10	Analysis of line 9:				
a	Excess from 2005 . . . NONE				
b	Excess from 2006 . . . NONE				
c	Excess from 2007 . . . NONE				
d	Excess from 2008 . . . NONE				
e	Excess from 2009 . . . 3,160.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total . . . . ▶ **3a**				473,581.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	335.	
4 Dividends and interest from securities			14	336,221.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-62,420.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b			14	9,651.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				283,787.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 283,787.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature], Trustee — 5/13/10

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 05/07/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00260194
Firm's name (or yours if self-employed), address, and ZIP code	THOMSON REUTERS (TAX & ACCOUNTING) 35 THOMSON PLACE, 1ST FL BOSTON, MA 02210		EIN ▶ 75-1297386	Phone no. 617-856-2811

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					4.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					658.	
		1173. AMERICAN INTERNATIONAL GROUP INC PROPERTY TYPE: SECURITIES					02/15/2008	01/16/2009
1,654.00		53,851.00					-52,197.00	
		7327. AMERICAN INTERNATIONAL GROUP INC PROPERTY TYPE: SECURITIES					08/02/2002	01/16/2009
10,331.00		175,825.00					-165494.00	
		4000. ANALOG DEVICES INC PROPERTY TYPE: SECURITIES					02/12/2003	01/16/2009
78,467.00		106,860.00					-28,393.00	
		7000. BB&T CORPORATION PROPERTY TYPE: SECURITIES					02/12/2003	02/24/2009
117,118.00		224,953.00					-107835.00	
		2000. CINTAS CORP PROPERTY TYPE: SECURITIES					08/01/2005	01/16/2009
47,354.00		89,321.00					-41,967.00	
		1000. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					02/17/1984	01/16/2009
57,336.00		2,241.00					55,095.00	
		4000. PEPSICO INC PROPERTY TYPE: SECURITIES					08/27/1982	01/16/2009
204,600.00		8,638.00					195,962.00	
		1500. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					05/04/1984	01/16/2009
86,357.00		4,468.00					81,889.00	
		750000. U.S. TREASURY BILLS 12/17 PROPERTY TYPE: SECURITIES					08/19/2009	12/17/2009
749,544.00		749,544.00						
		200000. U.S. TREASURY NOTES 5.500% 5/1 PROPERTY TYPE: SECURITIES					05/20/1999	05/15/2009
200,000.00		199,298.00					702.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200000. U.S. TREASURY NOTES 6.000% 8/1 PROPERTY TYPE: SECURITIES					02/10/2000	08/15/2009
200,000.00		200,000.00						
		100000. U.S. TREASURY NOTES 2.625% 3/1 PROPERTY TYPE: SECURITIES					10/09/2008	03/15/2009
100,000.00		100,844.00					-844.00	
TOTAL GAIN(LOSS)							-62,420.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SSB INSURED MONEY MARKET ACCOUNT		335.	335.
	TOTAL	335.	335.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AUTOMATIC DATA PROCESSING INC	15,840.	15,840.
BB&T CORPORATION	3,290.	3,290.
CATERPILLAR INC	3,780.	3,780.
COCA COLA CO	19,680.	19,680.
COLGATE PALMOLIVE CO	3,440.	3,440.
EMERSON ELEC CO	15,900.	15,900.
EXXONMOBIL CORP	9,960.	9,960.
FHLB 4.500% 11/15/12	9,000.	9,000.
GENERAL ELECTRIC CORP	24,668.	24,668.
JOHNSON & JOHNSON	23,160.	23,160.
LINEAR TECHNOLOGY CORP	5,280.	5,280.
MEDTRONIC INC	5,495.	5,495.
MERCK & CO INC	15,200.	15,200.
MICROSOFT CORP	3,120.	3,120.
FEDERATED US TREASURY CASH RSV FD-I	5.	5.
NOVARTIS AG SPONSORED ADR	6,858.	6,858.
PEPSICO INC	24,450.	24,450.
PRAXAIR INC	3,200.	3,200.
PROCTER & GAMBLE CO	20,640.	20,640.
SCHLUMBERGER LTD	1,890.	1,890.
STATE STREET CORP	270.	270.
SYSCO CORP	9,600.	9,600.
U.S. TREASURY BILLS 8/06/09	143.	143.
U.S. TREASURY BILLS 12/17/09	476.	476.
U.S. TREASURY NOTES 5.500% 5/15/09	5,500.	5,500.
U.S. TREASURY NOTES 6.000% 8/15/09	21,000.	21,000.
U.S. TREASURY NOTES 6.500% 2/15/10	6,500.	6,500.
U.S. TREASURY NOTES 5.000% 8/15/11	10,000.	10,000.
U.S. TREASURY NOTES 4.875% 2/15/12	7,313.	7,313.
U.S. TREASURY NOTES 3.875% 2/15/13	3,875.	3,875.
U.S. TREASURY NOTES 4.250% 8/15/13	6,375.	6,375.
U.S. TREASURY NOTES 2.625% 3/15/09	1,313.	1,313.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U.S. TREASURY NOTES 4.750% 5/15/14	9,500.	9,500.
U.S. TREASURY NOTES 4.000% 2/15/15	4,000.	4,000.
U.S. TREASURY NOTES 4.500% 11/15/10	4,500.	4,500.
U.S. TREASURY NOTES 4.500% 11/15/15	6,750.	6,750.
U.S. TREASURY NOTES 5.125% 5/15/16	10,250.	10,250.
U.S. TREASURY NOTES 4.500% 9/30/11	4,500.	4,500.
U.S. TREASURY NOTES 4.500% 5/15/10	4,500.	4,500.
WALGREEN CO	5,000.	5,000.
TOTAL	336,221.	336,221.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	9,651.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	6,625.	6,625.		
TAX PREPARATION FEE (NON-ALLOC	750.	750.		
TOTALS	7,375.	7,375.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CUSTODIAN & MANAGEMENT FEES (A	26,700.	26,700.
TOTALS	26,700.	26,700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,400.	2,400.
TOTALS	2,400.	2,400.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	28.	28.
OTHER ALLOCABLE EXPENSE-INCOME	9,513.	9,513.
TOTALS	9,541.	9,541.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	2,519,874.	2,628,459.
TOTALS	2,519,874.	2,628,459.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	3,163,838.	7,715,922.
TOTALS	3,163,838.	7,715,922.

Statement of Value and Activity

December 1, 2009 - December 31, 2009

Asset Detail

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Cash & Equivalents						
Money Market Funds						
Federated US Treasury Cash Rsv Fd-I CUSIP: 60934N682	107,801	$107,800.51	$107,800.51	0.12%	$125.05	1.03%
		$107,800.51	$107,800.51		$125.05	1.03%
U.S. Treasury Bills						
U.S. Treasury Bills 12/16/10 CUSIP: 912795UK5	650,000	$648,098.75	$647,250.50	0.29%	$1,911.73	6.19%
		$648,098.75	$647,250.50		$1,911.73	6.19%
Total Cash & Equivalents		$755,899.26	$755,051.01		$2,036.78	7.22%
Equity						
Consumer Staples						
Coca Cola Co CUSIP: 191216100	12,000	$34,274.58	$684,000.00	2.88%	$19,680.00	6.54%
Colgate Palmolive Co CUSIP: 194162103	2,000	$139,213.00	$164,300.00	2.14%	$3,520.00	1.57%
Pepsico Inc CUSIP: 713448108	13,000	$27,489.43	$790,400.00	2.96%	$23,400.00	7.58%
Procter & Gamble Co CUSIP: 742718109	12,000	$35,740.47	$727,560.00	2.90%	$21,120.00	6.96%
Sysco Corp CUSIP: 871829107	10,000	$331,827.55	$279,400.00	3.58%	$10,000.00	2.67%

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Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Walgreen Co CUSIP: 931422109	10,000	$400,981.00	$367,200.00	1.50%	$5,500.00	3.51%
		$969,526.03	$3,012,860.00		$83,220.00	28.83%
Energy						
Exxonmobil Corp CUSIP: 30231G102	6,000	$453,884.20	$409,140.00	2.46%	$10,080.00	3.91%
Schlumberger Ltd CUSIP: 806857108	3,000	$120,149.70	$195,270.00	1.29%	$2,520.00	1.87%
		$574,033.90	$604,410.00		$12,600.00	5.78%
Financials						
State Street Corp CUSIP: 857477103	1,000	$41,650.00	$43,540.00	0.09%	$40.00	0.42%
		$41,650.00	$43,540.00		$40.00	0.42%
Health Care						
Johnson & Johnson CUSIP: 478160104	12,000	$26,888.40	$772,920.00	3.04%	$23,520.00	7.39%
Medtronic Inc CUSIP: 585055106	7,000	$356,360.25	$307,860.00	1.86%	$5,740.00	2.95%
Merck & Co Inc CUSIP: 58933Y105	10,000	$128,907.81	$365,400.00	4.16%	$15,200.00	3.50%
Novartis AG Sponsored ADR CUSIP: 66987V109	4,000	$211,030.00	$217,720.00	2.67%	$5,816.00	2.08%
		$723,186.46	$1,663,900.00		$50,276.00	15.92%

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Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Industrials						
Caterpillar Inc CUSIP: 149123101	3,000	$119,128.20	$170,970.00	2.95%	$5,040.00	1.64%
Emerson Elec Co CUSIP: 291011104	12,000	$35,340.05	$511,200.00	3.15%	$16,080.00	4.89%
General Electric Corp CUSIP: 369604103	38,400	$136,979.73	$580,992.00	2.64%	$15,360.00	5.56%
		$291,447.98	$1,263,162.00		$36,480.00	12.09%
Technology						
Automatic Data Processing Inc CUSIP: 053015103	12,000	$53,239.00	$513,840.00	3.18%	$16,320.00	4.92%
EMC Corp Mass CUSIP: 268648102	5,000	$74,168.00	$87,350.00	0.00%	$0.00	0.84%
Linear Technology Corp CUSIP: 535678106	6,000	$163,305.24	$183,360.00	2.88%	$5,280.00	1.75%
Microsoft Corp CUSIP: 594918104	6,000	$148,873.13	$182,880.00	1.71%	$3,120.00	1.75%
		$439,585.37	$967,430.00		$24,720.00	9.26%
Basic Materials						
Praxair Inc CUSIP: 74005P104	2,000	$124,408.60	$160,620.00	1.99%	$3,200.00	1.54%
		$124,408.60	$160,620.00		$3,200.00	1.54%
Total Equity		$3,163,838.34	$7,715,922.00		$210,536.00	73.84%

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Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Fixed Income						
Government Securities						
United States Treasury Notes DTD 02/15/2000 6.500% 02/15/2010 CUSIP: 9128275Z1	100,000	$100,093.75	$100,727.00	6.45%	$6,500.00	0.96%
United States Treasury Notes DTD 05/15/2007 4.500% 05/15/2010 CUSIP: 912828GR5	100,000	$101,125.00	$101,566.00	4.43%	$4,500.00	0.97%
United States Treasury Notes DTD 11/15/2005 4.500% 11/15/2010 CUSIP: 912828EM8	100,000	$99,062.50	$103,480.00	4.35%	$4,500.00	0.99%
United States Treasury Notes DTD 08/15/2001 5.000% 08/15/2011 CUSIP: 9128277B2	200,000	$209,562.50	$213,250.00	4.69%	$10,000.00	2.04%
United States Treasury Notes DTD 09/30/2006 4.500% 09/30/2011 CUSIP: 912828FU9	100,000	$101,406.25	$106,023.00	4.24%	$4,500.00	1.01%
United States Treasury Notes DTD 02/15/2002 4.875% 02/15/2012 CUSIP: 9128277L0	150,000	$153,562.50	$161,403.00	4.53%	$7,312.50	1.54%
Federal Home Loan Bank DTD 11/22/2002 4.500% 11/15/2012 Non Callable CUSIP: 3133MTZL5	200,000	$204,900.00	$214,562.00	4.19%	$9,000.00	2.05%
United States Treasury Notes DTD 02/15/2003 3.875% 02/15/2013 CUSIP: 912828AU4	100,000	$102,156.25	$106,500.00	3.64%	$3,875.00	1.02%

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Statement of Value and Activity

December 1, 2009 - December 31, 2009

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
United States Treasury Notes DTD 08/15/2003 4.250% 08/15/2013 CUSIP: 912828BH2	150,000	$147,796.88	$161,859.00	3.94%	$6,375.00	1.55%
United States Treasury Notes DTD 05/15/2004 4.750% 05/15/2014 CUSIP: 912828CJ7	200,000	$199,875.00	$220,062.00	4.32%	$9,500.00	2.11%
United States Treasury Notes DTD 02/15/2005 4.000% 02/15/2015 CUSIP: 912828DM9	100,000	$98,906.25	$106,281.00	3.76%	$4,000.00	1.02%
United States Treasury Notes DTD 11/15/2005 4.500% 11/15/2015 CUSIP: 912828EN6	150,000	$148,828.13	$162,433.50	4.16%	$6,750.00	1.55%
United States Treasury Notes DTD 05/15/2006 5.125% 05/15/2016 CUSIP: 912828FF2	200,000	$204,500.00	$223,062.00	4.59%	$10,250.00	2.13%
Total Fixed Income		$1,871,775.01	$1,981,208.50		$87,062.50	18.94%
Total All Assets		**$5,791,512.61**	**$10,452,181.51**		**$299,635.28**	**100.00%**

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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
2008 DISTRIBUTION REFUNDED IN 2009		1,500.
	TOTAL	1,500.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JAMES R NICHOLS
ADDRESS:
50 CONGRESS ST
BOSTON, MA 02109
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
JAMES A BABSON
ADDRESS:
50 CONGRESS ST
BOSTON, MA 02109
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
KATHERINE L BABSON JR
ADDRESS:
50 CONGRESS ST
BOSTON, MA 02109
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART XV - LINES 2a - 2d
====================================

RECIPIENT NAME:
E D NICHOLS - PAUL & EDITH BABSON FDN
ADDRESS:
50 CONGRESS ST
BOSTON, MA 02109
RECIPIENT'S PHONE NUMBER: 617-523-6800
FORM, INFORMATION AND MATERIALS:
TWO COPIES OF THE AGM OR NNG COMMON GRANT APPLICATION
SUBMISSION DEADLINES:
POSTMARKED BY APRIL 1 OR SEPT 25
RESTRICTIONS OR LIMITATIONS ON AWARDS:
WITH FEW EXCEPTIONS, PREFERENCE IS GIVEN TO MASSACHUSETTS CHARITIES AND EDUCATIONAL ORGANIZATIONS

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 473,581.

TOTAL GRANTS PAID: 473,581.

Form 990-PF, Part XV, Line 3 - Contributions, Gifts, Grants Paid

Recipient Name	Relationship	Address	Purpose of Grant	Foundation Status of Recipient	Amount of Grant Paid
Associated Grant Makers -Summer Fund	N/A	55 Court St, Suite 520, Boston, MA 02108	Support	Public Charity	25,000 00
Julie's Family Learning Program	N/A	133 Dorchester St South Boston, MA 02127	Support	Public Charity	5,000 00
Vietnamese American Initiative	N/A	42 Charles Street, Suite E, Dorchester, MA 02122	Support	Public Charity	10,000 00
Summer Search Boston	N/A	500 Armory St , Jamaica Plain, 02130	Support	Public Charity	20,000 00
South End Tech Center at Tent	N/A	359 Columbus Ave , Boston, MA 02116	Support	Public Charity	15,000 00
Project Hope	N/A	550 Dudley Street, Roxbury, MA 02119	Support	Public Charity	10,000 00
North Cambridge Catholic HS	N/A	40 Norris St Cambridge, MA 02140	Support	Public Charity	10,000 00
Franklin Park Coalition	N/A	PO Box 302333, Boston, MA 02130	Support	Public Charity	10,000 00
Bell (Building Educated Leaders for Life)	N/A	60 Clayton St Dorchester, MA 02122	Support	Public Charity	15,000 00
Boston Natural Areas Network	N/A	62 Summer St , 2nd Floor, Boston, MA 02110	Support	Public Charity	10,000 00
Bird Street Community Center	N/A	500 Columbia Rd , Dorchester, MA 02125	Support	Public Charity	15,000 00
Benjamin Franklin Institute	N/A	41 Berkeley St Boston, MA 02116	Support	Public Charity	15,000 00
American Indian College Fund	N/A	8333 Greenwood Blvd , Denver, CO 80221	Support	Public Charity	10,000 00
Access	N/A	31 St James Ave Suite 520, Boston, MA 02116	Support	Public Charity	10,000 00
American Friends Service Committee	N/A	AFSC Development, 1501 Cherry St , Philadelphia, PA 19102	Support	Public Charity	1,000 00
Five College Program on Peace	N/A	Hampshire College, Amherst, MA 01002	Support	Public Charity	2,500 00
Haymarket People's Fund	N/A	42 Seaverns Avenue, Boston, MA 02130	Support	Public Charity	5,000 00
Mass Center for Native American Awareness	N/A	P O Box 5885, Boston, MA 02114-5885	Support	Public Charity	2,500 00
Mount Toby Monthly Meeting Religious Societ	N/A	194 Long Plain Rd, Leverett, MA 01054	Support	Public Charity	1,000 00
Nipponzan Myohoji USA	N/A	Nipponzan Myohoji Buddhist Temple, 4900 16th Street, NW, Washington, DC 20011	Support	Public Charity	2,000 00
Peace Action Education Fund	N/A	1100 Wayne Ave , Suite 1020, Silver Spring, MD 20910	Support	Public Charity	2,000 00
Red Tomato	N/A	Suite 1, 1033 Turnpike Street, Canton, MA 02021	Support	Public Charity	2,000 00
Veteran's Education Project	N/A	PO Box 416, Amherst, MA 01004	Support	Public Charity	5,000 00
Zing Foundation	N/A	21 Linwood St Arlington, MA 02474	Support	Public Charity	2,000 00
New Orleans Area Habitat for Humanity	N/A	PO Box 15052, New Orleans, LA 70175	Support	Public Charity	1,000 00
Nipponzan Myohoji USA	N/A	Nipponzan Myohoji Buddhist Temple, 4900 16th Street, NW, Washington, DC 20011	Support	Public Charity	2,000 00
Sarvodya USA	N/A	122 State Street, Suite 510, Madison, WI 53703	Support	Public Charity	2,000 00
U N I C E F	N/A	125 Maiden Lane, 11th Floor, New York NY 10038	Support	Public Charity	3,000 00
Nonviolent Peace Force	N/A	425 Oak Grove, Minneapolis, MA 55403	Support	Public Charity	1,000 00
Metropolitan Opera Association, Inc	N/A	Lincoln Center, NY, NY 10023	Support	Public Charity	4,859 00
Boston Lyric Opera	N/A	45 Franklin St , 4th Floor, Boston, MA 02110	Support	Public Charity	11,718 00
Metropolitan Opera Association, Inc	N/A	Lincoln Center, NY, NY 10023	Support	Public Charity	12,004 00
Boston Learning Center	N/A	208 Ashmont St Dorchester, MA 02124	Support	Public Charity	10,000 00
Veteran's Education Project	N/A	PO Box 416, Amherst, MA 01004	Support	Public Charity	1,000 00
The Women's Commission	N/A	122 East 42nd St , NY, NY 10168-1289	Support	Public Charity	1,000 00
The American Friends of Christ Church	N/A	PO Box 130, 42 Station Rd , Willsboro, NY 12996	Support	Public Charity	5,000 00
British Schools and University	N/A	575 Madison Ave , Suite 1006, NY, NY 10022-2511	Support	Public Charity	1,000 00
UVA Law School Foundation	N/A	580 Massie Rd , Charlotesville, VA 22907-3032	Support	Public Charity	1,000 00
University of St Andrews	N/A	U St Andrews Development Office, 91 North St , St Andrews, FIFE KY16 9AJ	Support	Public Charity	1,000 00
City at Peace	N/A	104 West 27th St , 12th Fl, NY, NY 10001	Support	Public Charity	1,000 00
La Cuna	N/A	3180 University Ave , Suite 260, San Diego, CA 92104	Support	Public Charity	1,000 00
Wellesley Scholarship Foundation	N/A	PO Box 81207, Wellesley, MA 02481	Support	Public Charity	5,000 00
Wellesley Free Library	N/A	Centennial Fund, 530 Washington St , Wellesley, MA 02481	Support	Public Charity	5,000 00
Dartmouth College	N/A	6068 Blunt Alumni Center, Hanover, NH 03755-3590	Support	Public Charity	5,000 00
Babson College	N/A	Babson College, Advancement Office, Alumni Hall, Babson Park, MA 02157-0310	Support	Public Charity	5,000 00
Mass Equality Education Fund	N/A	262 Washington St 7th Fl, Boston, MA 02108	Support	Public Charity	5,000 00
Alzheimer's Association	N/A	36 Cameron Ave Cambridge, MA 02140	Support	Public Charity	1,000 00
The American Cancer Society	N/A	30 Speen St , Framingham, MA 01701	Support	Public Charity	1,000 00
Babson College Archives	N/A	Alumni Hall, Babson Park, MA 02157-0130	Support	Public Charity	1,000 00
Boston Public Library Foundation	N/A	700 Boylston St , Boston, MA 02116	Support	Public Charity	1,000 00
Boston Symphony Orchestra	N/A	301 Mass Ave Boston, MA 02115	Support	Public Charity	1,000 00
Charles River Watershed Association	N/A	2391 Commonwealth Ave , Auburndale, MA 02466	Support	Public Charity	1,000 00
Crittendon Women's Union	N/A	One Washington Mall, 2nd Floor, Boston, MA 02108	Support	Public Charity	2,000 00
Dana Hall School	N/A	45 Dana Road, PO Box 9010, Wellesley, MA 02481-9010	Support	Public Charity	5,000 00
Elizabeth Stone House	N/A	108 Brookside Ave , Jamaica Plain, 02130	Support	Public Charity	1,000 00
Esplanade Association	N/A	10 Derne St , Boston, MA 02114	Support	Public Charity	1,000 00
Friends of Copley Square	N/A	581 Boylston St , Boston, MA 02116	Support	Public Charity	1,000 00
Museum of Fine Arts	N/A	465 Huntington Ave , Boston, MA 02115	Support	Public Charity	1,000 00
Museum of Science	N/A	Museum of Science, Science Park, Boston, MA 02144-1099	Support	Public Charity	1,000 00
Partners Home Care and Hospice	N/A	281 Winter St , Suite 200, Waltham, MA 02451	Support	Public Charity	1,000 00
Perkins School for the Blind	N/A	175 North Beach St , Watertown, MA 02471-2790	Support	Public Charity	1,000 00
Rosie's Place	N/A	889 Harrison Ave , Boston, MA 02118	Support	Public Charity	1,000 00
WGBH	N/A	125 Western Ave , Boston, MA 02134	Support	Public Charity	1,000 00

Wellesley Scholarship Foundation	N/A	PO Box 81207, Wellesley, MA 02481	Support	Public Charity	3,000 00
Stanford University	N/A	Frances C Arrillaga Alumni Center, 326 Glavez St , Stanford, CA 94305-6105	Support	Public Charity	20,000 00
Bay State Performing Arts	N/A	PO Box 1390, Boston, MA 02117	Support	Public Charity	10,000 00
Accion	N/A	56 Roland Street, Suite 300, Boston, MA 02129	Support	Public Charity	5,000 00
Black Ministerial Alliance	N/A	7 Palmer St , 3rd Floor, Roxbury, MA 02119	Support	Public Charity	5,000 00
Bottom Line	N/A	500 Amory St , Suite 3, Jamaica Plain, MA 02130	Support	Public Charity	5,000 00
Generation Excel Youth Program, Inc	N/A	215 Forest Hills St , Jamaica Plain, 02130	Support	Public Charity	5,000 00
Sociedad Latina	N/A	1530 Tremont St , Roxbury, MA 02120	Support	Public Charity	5,000 00
United Negro College Fund	N/A	15 Broad St , 2nd Floor, Boston, MA 02109	Support	Public Charity	5,000 00
Crittendon Women's Union	N/A	One Washington Mall, 2nd Floor, Boston, MA 02108	Support	Public Charity	8,000 00
America Scores New England	N/A	150 Mt Vernon St Suite 2, Dorchester, MA 02125	Support	Public Charity	7,500 00
Babson College	N/A	231 Forest Street, Babson Park, MA 02457	Support	Public Charity	10,000 00
Boston Partners in Education	N/A	44 Farnsworth St , Boston, MA 02210	Support	Public Charity	8,000 00
Boston Schoolyard Funders	N/A	One Center Plaza, Suite 350, Boston, MA 02108	Support	Public Charity	8,000 00
Bridge Over Troubled Waters	N/A	47 West Street, Boston, MA 02130	Support	Public Charity	8,000 00
Generations Inc	N/A	25 Kingston St 4th Floor, Boston, MA 02111	Support	Public Charity	8,000 00
Playworks	N/A	209 Green St , Boston, MA 02130	Support	Public Charity	10,000 00
Thompson Island Outward Bound	N/A	PO Box 127, Boston, MA 02127	Support	Public Charity	7,500 00
United Way of Mass	N/A	51 Sleeper St - Boston MA 02210	Support	Public Charity	10,000 00
Babson College	N/A	Babson College, Babson Park, MA 02457-0310	Support	Public Charity	5,000 00
Phillips Academy	N/A	180 Main St Andover, MA 01810	Support	Public Charity	5,000 00
The American Fund for Emmanuel College	N/A	The American Fund for Emmanuel, Emmanuel College, Cambridge CB2 3AP, United Kingdc	Support	Public Charity	4,000 00
					473,581 00

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust: PAUL & EDITH BABSON FOUNDATION JH0200

Employer identification number: 04-6037891

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			4.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-53,041.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-53,037.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			658.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-10,041.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-9,383.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-53,037.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-9,383.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-62,420.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: PAUL & EDITH BABSON FOUNDATION JH0200

Employer identification number: 04-6037891

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1173. AMERICAN INTERNATIONAL GROUP INC	02/15/2008	01/16/2009	1,654.00	53,851.00	-52,197.00
750000. U.S. TREASURY BILLS 12/17/09	08/19/2009	12/17/2009	749,544.00	749,544.00	
100000. U.S. TREASURY NOTES 2.625% 3/15/09	10/09/2008	03/15/2009	100,000.00	100,844.00	-844.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -53,041.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: PAUL & EDITH BABSON FOUNDATION JH0200

Employer identification number: 04-6037891

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 7327. AMERICAN INTERNATIONAL GROUP INC	08/02/2002	01/16/2009	10,331.00	175,825.00	-165,494.00
4000. ANALOG DEVICES INC	02/12/2003	01/16/2009	78,467.00	106,860.00	-28,393.00
7000. BB&T CORPORATION	02/12/2003	02/24/2009	117,118.00	224,953.00	-107,835.00
2000. CINTAS CORP	08/01/2005	01/16/2009	47,354.00	89,321.00	-41,967.00
1000. JOHNSON & JOHNSON	02/17/1984	01/16/2009	57,336.00	2,241.00	55,095.00
4000. PEPSICO INC	08/27/1982	01/16/2009	204,600.00	8,638.00	195,962.00
1500. PROCTER & GAMBLE CO	05/04/1984	01/16/2009	86,357.00	4,468.00	81,889.00
200000. U.S. TREASURY NOTES 5.500% 5/15/09	05/20/1999	05/15/2009	200,000.00	199,298.00	702.00
200000. U.S. TREASURY NOTES 6.000% 8/15/09	02/10/2000	08/15/2009	200,000.00	200,000.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -10,041.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS		
FEDERATED US TREASURY CASH RSV FD-I	4.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		4.00
LONG-TERM CAPITAL GAIN DIVIDENDS		
15% RATE CAPITAL GAIN DIVIDENDS		
	658.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		658.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		658.00