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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label otherwise, print or type See Specific Instructions.	Name of foundation <b>STEARNS CHARITABLE TRUST</b>	A Employer identification number <b>04-6036697</b>			
	Number and street (or P O box number if mail is not delivered to street address) <b>ROPE &amp; GRAY LLP, ONE INTERNATIONAL PL</b>	Room/suite			
	City or town, state, and ZIP code <b>BOSTON, MA 02110-2624</b>	B Telephone number <b>(617) 951-7000</b>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <b>6,472,564.</b> (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments		1,056.		
	4 Dividends and interest from securities	202,765.	211,953.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	248,539.			
	b Gross sales price for all assets on line 6a	4,407,626.			
	7 Capital gain net income (from Part IV, line 2)		248,539.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	NOV 17 2010				
12 Total Add lines 1 through 11		451,304.	461,548.		
13 Compensation of officers, directors, trustees etc		12,000.	9,000.	3,000.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	5,358.	4,019.	1,339.	
c Other professional fees	STMT 3	56,268.	42,201.	14,067.	
17 Interest					
18 Taxes	STMT 4	1,269.	2,856.	0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	15.	0.	15.	
24 Total operating and administrative expenses Add lines 13 through 23		74,910.	58,076.	18,421.	
25 Contributions, gifts, grants paid		288,000.		288,000.	
26 Total expenses and disbursements Add lines 24 and 25		362,910.	58,076.	306,421.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		88,394.			
b Net investment income (if negative, enter -0-)			403,472.		
c Adjusted net income (if negative, enter -0-)				N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		141,497.	42,982.	42,982.
	2 Savings and temporary cash investments		702,213.	1,732,864.	1,732,864.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 6	1,780,891.	0.	0.
	b Investments - corporate stock	STMT 7	3,017,877.	2,632,687.	3,022,844.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	725,981.	1,675,697.	1,673,874.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		6,368,459.	6,084,230.	6,472,564.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds		6,368,459.	6,084,230.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		6,368,459.	6,084,230.	
	31 Total liabilities and net assets/fund balances		6,368,459.	6,084,230.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,368,459.
2 Enter amount from Part I, line 27a	2	88,394.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	6,456,853.
5 Decreases not included in line 2 (itemize) ► <u>BOOK VALUE/TAX COST ADJUSTMENT</u>	5	372,623.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,084,230.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENTS</b>			
c				
d				
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,407,626.		4,159,087.	248,539.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				248,539.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	248,539.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	356,709.	7,345,359.	.048563
2007	381,583.	8,250,299.	.046251
2006	378,783.	7,625,221.	.049675
2005	390,293.	7,406,041.	.052699
2004	386,221.	7,257,500.	.053217

2 Total of line 1, column (d)

2 .250405

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .050081

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 5,938,182.

5 Multiply line 4 by line 3

5 297,390.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4,035.

7 Add lines 5 and 6

7 301,425.

8 Enter qualifying distributions from Part XII, line 4

8 306,421.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

<b>Part VI</b> <b>Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
- Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
b All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-
6	<b>Credits/Payments:</b>
6a	2009 estimated tax payments and 2008 overpayment credited to 2009
6b	Exempt foreign organizations - tax withheld at source
6c	Tax paid with application for extension of time to file (Form 8868)
6d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► <b>4,585.</b> Refunded ► <b>0.</b>

**Part VII-A** **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<input checked="" type="checkbox"/> 1a <input checked="" type="checkbox"/> 1b
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/> 1c
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ <b>0.</b> (2) On foundation managers. ► \$ <b>0.</b>	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <b>0.</b>	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	<input checked="" type="checkbox"/> 2
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/> 3
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/> 4a <input type="checkbox"/> 4b
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input checked="" type="checkbox"/> 5
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/> 6
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/> 7
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>MA</b>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/> 8b
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/> 9
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/> 10

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14 The books are in care of ► <b>ROPPES &amp; GRAY LLP</b> Telephone no. ► <b>617 951 7000</b> Located at ► <b>ONE INTERNATIONAL PLACE, BOSTON, MA</b> ZIP+4 ► <b>02110</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ►   15   N/A and enter the amount of tax-exempt interest received or accrued during the year		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**N/A****►****5b****N/A** Yes  No**6b****X** Yes  No**7b****N/A****Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE B JENCKS	TRUSTEE			
SEEKONK, MA	1.00	0.	0.	0.
RUSSELL BEEDE	TRUSTEE			
CONCORD, MA	1.00	12,000.	0.	0.
JAMES GASSEL	TRUSTEE			
SAN FRANCISCO, CA	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**►****0**

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 STEARNS CHARITABLE TRUST IS A PRIVATE FOUNDATION WHICH RECEIVES INVESTMENT INCOME AND DISTRIBUTES THAT INCOME TO PRESELECTED CHARITIES QUALIFYING UNDER IRC SEC 501 (C)(3).	18,421.
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
3	
All other program-related investments. See instructions.	

**Total. Add lines 1 through 3**

►

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,204,985.
b Average of monthly cash balances	1b	823,626.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	6,028,611.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,028,611.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,429.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,938,182.
6 Minimum investment return Enter 5% of line 5	6	296,909.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	296,909.
2a Tax on investment income for 2009 from Part VI, line 5	2a	4,035.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,035.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	292,874.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	292,874.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	292,874.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	306,421.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	306,421.
b Cash distribution test (attach the required schedule)	5	4,035.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	302,386.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				292,874.
2 Undistributed income, if any, as of the end of 2009			9,378.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 306,421.			9,378.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				292,874.
e Remaining amount distributed out of corpus	4,169.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	4,169.			
a Corpus: Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	4,169.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	4,169.			

**Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include:

### c. Any submission deadlines

**d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
<b>Total</b>			► 3a	<b>288,000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

923611 02-02-10

Form 990-PF (2009)

## Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	
4 Dividends and interest from securities			14	202,765.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	248,539.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		451,304.	0.
13 Total Add line 12, columns (b), (d), and (e)			13		451,304.
(See worksheet in line 13 instructions to verify calculations.)					

## Relationship of Activities to the Accomplishment of Exempt Purposes

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 -Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash
- (2) Other assets

- b Other transactions:
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitation

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here		Russell & Beside	19/15/10	TRUSTEE
Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature	Jean W. Censullo	Date 8/16/10	Check if self- employed ► <input type="checkbox"/>
Firm's name (or yours if self-employed). address, and ZIP code			Preparer's identifying number EIN ► Phone no (617) 951-7000	
ROPEs & GRAY LLP ONE INTERNATIONAL PLACE BOSTON, MA 02110-2624				

**Form 990-PF (2009)**

923622  
02-02-10

## STEARNS CHARITABLE TRUST

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 150000 SHS FNMA 5.25%	1/15/09	P	01/23/02	01/15/09
b 375 SHS GENENTECH INC		P	VARIOUS	03/13/09
c 157.5 SHS RIO TINTO PLC SPNSD ADR		P	03/16/05	06/16/09
d 241.5 SHS RIO TINTO PLC SPNSD		P	03/16/05	06/16/09
e 231 SHS RIO TINTO PLC SPNSD		P	03/16/05	06/16/09
f 75000 SHS FNMA 5.375%	8/15/09	P	08/06/07	08/15/09
g 100000 SHS US TREASURY NTS 6%	8/15/09	P	04/18/00	08/15/09
h 1500 SHS CANADIAN NATL RAILWAY CO		P	01/22/03	09/02/09
i 900 SHS CISCO SYSTEMS INC		P	02/02/06	09/02/09
j 200 SHS DEVON ENERGY CORP		P	04/20/07	09/02/09
k 1325 SHS ELECTRONIC ARTS INC		P	10/27/05	09/02/09
l 525 SHS FPL GROUP INC		P	01/22/03	09/02/09
m 2075 SHS HALLIBURTON CO		P	VARIOUS	09/02/09
n 1150 SHS ISHARES RUSSELL		P	04/20/07	09/02/09
o 425 SHS MICROSOFT CORP		P	04/18/00	09/02/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,000.		150,512.	-512.
b 35,233.		15,389.	19,844.
c 1,710.		1,583.	127.
d 2,623.		2,428.	195.
e 2,509.		2,322.	187.
f 75,000.		75,834.	-834.
g 100,000.		98,688.	1,312.
h 70,054.		20,229.	49,825.
i 19,406.		16,621.	2,785.
j 12,255.		14,658.	-2,403.
k 24,101.		73,775.	-49,674.
l 29,162.		15,365.	13,797.
m 48,349.		67,636.	-19,287.
n 59,826.		99,347.	-39,521.
o 10,144.		16,922.	-6,778.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-512.
b			19,844.
c			127.
d			195.
e			187.
f			-834.
g			1,312.
h			49,825.
i			2,785.
j			-2,403.
k			-49,674.
l			13,797.
m			-19,287.
n			-39,521.
o			-6,778.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## STEARNS CHARITABLE TRUST

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1075 SHS PEPSICO INC	P	01/23/02	09/02/09
b	115 SHS POTASH CORP SASK INC	P	06/26/08	09/02/09
c	75 SHS RIO TINTO SPNSD ADR	P	03/16/05	09/02/09
d	850 SHS ROPER INDS INC NEW	P	11/13/06	09/02/09
e	200 SHS STATE STREET CORP	P	10/09/08	09/02/09
f	500 SHS VALE S.A. ADR	P	04/20/07	09/02/09
g	1000 SHS WOODSIDE PETROLEUM SPONS ADR	P	06/26/08	09/02/09
h	2525 SHS ABB LTD SPON ADR	P	10/09/08	12/29/09
i	775 SHS AT&T INC	P	VARIOUS	12/29/09
j	850 SHS ADOBE SYS INC	P	04/20/07	12/29/09
k	700 SHS ALLERGAN INC	P	10/01/07	12/29/09
l	1215 SHS CANADIAN NATL RAILWAY	P	01/22/03	12/29/09
m	1400 SHS CISCO SYSTEMS INC	P	02/02/06	12/29/09
n	6349.744 SHS DODGE & COX INTL STOCK FD	P	VARIOUS	12/29/09
o	1345 SHS EMC CORP MASS	P	04/20/07	12/29/09
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,654.		53,299.	7,355.
b	10,184.		25,136.	-14,952.
c	11,360.		8,806.	2,554.
d	39,611.		41,829.	-2,218.
e	9,987.		8,995.	992.
f	9,675.		10,453.	-778.
g	39,229.		63,070.	-23,841.
h	48,435.		37,275.	11,160.
i	21,917.		30,855.	-8,938.
j	31,571.		35,875.	-4,304.
k	44,613.		46,187.	-1,574.
l	66,746.		16,385.	50,361.
m	33,659.		25,855.	7,804.
n	203,382.		238,171.	-34,789.
o	23,471.		20,807.	2,664.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				7,355.
b				-14,952.
c				2,554.
d				-2,218.
e				992.
f				-778.
g				-23,841.
h				11,160.
i				-8,938.
j				-4,304.
k				-1,574.
l				50,361.
m				7,804.
n				-34,789.
o				2,664.
	2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
	3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3			3

## STEARNS CHARITABLE TRUST

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1200 SHS EMERSON ELEC CO	P	10/09/08	12/29/09
b	860 SHS EXELON CORP	P	11/13/06	12/29/09
c	935 SHS EXXON MOBIL CORP	P	08/21/85	12/29/09
d	615 SHS FPL GROUP INC	P	01/22/03	12/29/09
e	75000 SHS FHLB 5.125% 8/14/13	P	08/06/07	12/29/09
f	200000 SHS FHLMC 5.125% 7/15/12	P	04/25/07	12/29/09
g	150000 SHS FHLMC 4.5% 1/15/13	P	02/12/03	12/29/09
h	200000 SHS FNMA 4.125% 5/15/10	P	04/25/07	12/29/09
i	200000 SHS FNMA 5.125% 4/15/11	P	04/25/07	12/29/09
j	50000 SHS FNMA 4.625% 10/15/14	P	08/06/07	12/29/09
k	100000 SHS FNMA 4.25% 8/15/10	P	10/01/07	12/29/09
l	2000.710 SHS FRANKLIN TEMPLETON HARD	P	06/26/08	12/29/09
m	475 SHS GENZYME CORP	P	05/19/04	12/29/09
n	725 SHS GILEAD SCIENCES INC	P	10/01/07	12/29/09
o	50 SHS GOOGLE INC CL A	P	10/01/07	12/29/09
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	52,058.	43,495.	8,563.	
b	42,381.	50,921.	-8,540.	
c	64,376.	6,028.	58,348.	
d	32,799.	17,999.	14,800.	
e	82,527.	74,994.	7,533.	
f	217,224.	202,974.	14,250.	
g	161,234.	151,313.	9,921.	
h	202,474.	196,694.	5,780.	
i	210,908.	202,557.	8,351.	
j	53,965.	48,401.	5,564.	
k	102,078.	99,448.	2,630.	
l	19,167.	19,867.	-700.	
m	23,750.	19,915.	3,835.	
n	31,495.	30,218.	1,277.	
o	31,003.	29,095.	1,908.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			8,563.	
b			-8,540.	
c			58,348.	
d			14,800.	
e			7,533.	
f			14,250.	
g			9,921.	
h			5,780.	
i			8,351.	
j			5,564.	
k			2,630.	
l			-700.	
m			3,835.	
n			1,277.	
o			1,908.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}		3	

## STEARNS CHARITABLE TRUST

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	205 SHS IBM CORP	P	01/23/02	12/29/09
b	3300 SHS ISHARES FTSE	P	VARIOUS	12/29/09
c	4317 SHS ISHARES MSCI EAFE INDEX FD	P	12/18/08	12/29/09
d	3072 SHS ISHARES RUSSELL MICAP	P	VARIOUS	12/29/09
e	555 SHS JP MORGAN CHASE & CO	P	06/26/08	12/29/09
f	1050 SHS MICROSOFT CORP	P	04/18/00	12/29/09
g	350 SHS NATIONAL OILWELL INC	P	04/20/07	12/29/09
h	1105 SHS ORACLE CORP	P	10/09/08	12/29/09
i	700 SHS PALL CORP	P	04/20/07	12/29/09
j	2235 SHS PEPSICO INC	P	VARIOUS	12/29/09
k	180 SHS PETROLEO BRASILEIRO S.A.	P	06/26/08	12/29/09
l	90 SHS POTASH CORP SASK INC	P	06/26/08	12/29/09
m	2370 SHS PROCTER & GAMBLE CO	P	12/31/03	12/29/09
n	115 SHS RIO TINTO PLC SPNSD ADR	P	03/16/05	12/29/09
o	1000 SHS ROCHE HLDG LTD SPONS ADR	P	10/01/07	12/29/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,054.		22,208.	4,846.
b 138,579.		106,571.	32,008.
c 240,926.		191,630.	49,296.
d 115,027.		154,401.	-39,374.
e 23,106.		20,363.	2,743.
f 32,961.		41,807.	-8,846.
g 15,662.		13,865.	1,797.
h 27,506.		18,686.	8,820.
i 25,854.		28,259.	-2,405.
j 136,754.		103,939.	32,815.
k 8,608.		12,307.	-3,699.
l 9,769.		19,672.	-9,903.
m 146,083.		118,192.	27,891.
n 24,878.		13,502.	11,376.
o 42,889.		45,735.	-2,846.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,846.
b			32,008.
c			49,296.
d			-39,374.
e			2,743.
f			-8,846.
g			1,797.
h			8,820.
i			-2,405.
j			32,815.
k			-3,699.
l			-9,903.
m			27,891.
n			11,376.
o			-2,846.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

3

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## STEARNS CHARITABLE TRUST

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1265 SHS ROPER INDs INC NEW	P	11/13/06	12/29/09
b	1575 SHS SCHLUMBERGER LTD	P	VARIOUS	12/29/09
c	1000 SHS STATE STREET CORP	P	10/09/08	12/29/09
d	915 SHS SUNCOR ENERGY INC	P	03/28/77	12/29/09
e	685 SHS TEVA PHARMACEUTICAL INDs LTD ADR	P	04/20/07	12/29/09
f	100000 SHS US TREASURY NTS 5.75% 8/15/10	P	07/10/01	12/29/09
g	100000 SHS US TREASURY NTS 5% 2/15/11	P	06/28/01	12/29/09
h	5000 SHS US TREASURY NTS 4.875% 2/15/12	P	08/13/02	12/29/09
i	100000 SHS US TREASURY NTS 4.375% 8/15/12	P	08/27/02	12/29/09
j	565 SHS UNITED TECHNOLOGIES CORP	P	04/20/07	12/29/09
k	790 SHS VALE S.A. ADR	P	04/20/07	12/29/09
l	500 SHS WALGREEN CO	P	08/01/07	12/29/09
m	525 SHS ZIMMER HLDGS INC	P	10/01/07	12/29/09
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 68,094.		62,251.	5,843.
b 102,619.		88,053.	14,566.
c 44,271.		44,977.	-706.
d 32,877.		23,844.	9,033.
e 38,033.		25,324.	12,709.
f 103,287.		103,510.	-223.
g 104,759.		97,969.	6,790.
h 53,825.		53,440.	385.
i 107,637.		100,900.	6,737.
j 39,724.		38,109.	1,615.
k 22,853.		16,515.	6,338.
l 18,555.		22,148.	-3,593.
m 31,546.		42,684.	-11,138.
n 1,585.			1,585.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,843.
b			14,566.
c			-706.
d			9,033.
e			12,709.
f			-223.
g			6,790.
h			385.
i			6,737.
j			1,615.
k			6,338.
l			-3,593.
m			-11,138.
n			1,585.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	248,539.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DOMESTIC DIVIDENDS	93,721.	1,585.	92,136.
FOREIGN DIVIDENDS	12,167.	0.	12,167.
U S TREASURY OBLIGATIONS	98,462.	0.	98,462.
TOTAL TO FM 990-PF, PART I, LN 4	204,350.	1,585.	202,765.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	5,358.	4,019.		1,339.
TO FORM 990-PF, PG 1, LN 16B	5,358.	4,019.		1,339.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROPES & GRAY TRUSTEE FEES	56,268.	42,201.		14,067.
TO FORM 990-PF, PG 1, LN 16C	56,268.	42,201.		14,067.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,269.	2,856.		0.
TO FORM 990-PF, PG 1, LN 18	1,269.	2,856.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHECKING FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S TREASURY OBLIGATIONS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED	2,632,687.	3,022,844.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,632,687.	3,022,844.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS EQUITIES - SEE ATTACHED	COST	1,614,905.	1,607,547.
PIMCO COMMODITY RR STRAT	COST	60,792.	66,327.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,675,697.	1,673,874.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
2ND STORY THEATRE	NONE GENERAL PURPOSE	CHARITY	1,000.
ACLU	NONE GENERAL PURPOSE	CHARITY	2,000.
ALZHEIMER'S ASSOCIATION	NONE GENERAL PURPOSE	CHARITY	1,000.
ART INSTITUTE OF CHICAGO	NONE GENERAL PURPOSE	CHARITY	3,000.
AUDUBON SOCIETY	NONE GENERAL PURPOSE	CHARITY	5,000.
BEAVER COUNTRY DAY SCHOOL	NONE GENERAL PURPOSE	CHARITY	500.
BOSTON SYMPHONY ORCHESTRA	NONE GENERAL PURPOSE	CHARITY	2,000.
BROWN UNIVERSITY	NONE GENERAL PURPOSE	CHARITY	2,500.

## STEARNS CHARITABLE TRUST

04-6036697

BROWN UNIVERSITY ANNUAL FUND	NONE GENERAL PURPOSE	CHARITY	1,000.
CA PACIFIC MEDICAL CENTER	NONE GENERAL PURPOSE	CHARITY	5,000.
CHICAGO BOTANICAL GARDENS	NONE GENERAL PURPOSE	CHARITY	6,000.
CHICAGO HUMANITIES FESTIVAL	NONE GENERAL PURPOSE	CHARITY	9,000.
CHICAGO SYMPHONY ORCHESTRA	NONE GENERAL PURPOSE	CHARITY	5,000.
CHILDRENS FRIEND AND SERVICE	NONE GENERAL PURPOSE	CHARITY	1,000.
CHURCH OF THE EPIPHANY	NONE GENERAL PURPOSE	CHARITY	4,000.
COMMUNITY MUSIC WORKS	NONE GENERAL PURPOSE	CHARITY	1,500.
COMPASS COMMUNITY SERVICES	NONE GENERAL PURPOSE	CHARITY	12,000.
CONCORD ART ASSOCIATION	NONE GENERAL PURPOSE	CHARITY	20,000.

## STEARNS CHARITABLE TRUST

04-6036697

CONCORD FREE PUBLIC LIBRARY	NONE GENERAL PURPOSE	CHARITY	2,000.
CONCORD LAND CONSERVATION TRUST	NONE GENERAL PURPOSE	CHARITY	1,000.
CONCORD MUSEUM	NONE GENERAL PURPOSE	CHARITY	1,000.
DELAWARE RIVER KEEPER	NONE GENERAL PURPOSE	CHARITY	2,500.
DODGE YMCA	NONE GENERAL PURPOSE	CHARITY	3,000.
EARLY MUSIC AMERICA	NONE GENERAL PURPOSE	CHARITY	5,000.
EMERSON HEALTH CARE FOUNDATION INC	NONE GENERAL PURPOSE	CHARITY	5,000.
EVERGREEN SCHOOL	NONE GENERAL PURPOSE	CHARITY	2,000.
HANDEL AND HAYDN SOCIETY	NONE GENERAL PURPOSE	CHARITY	5,000.
HOSPICE OF ATTLEBORO	NONE GENERAL PUUPOSE	CHARITY	2,000.

## STEARNS CHARITABLE TRUST

04-6036697

LENDERS FOR COMMUNITY DEVELOPMENT	NONE GENERAL PURPOSE	CHARITY	2,500.
LINCOLN SCHOOL	NONE GENERAL PURPOSE	CHARITY	1,000.
MA AUDUBON SOCIETY	NONE GENERAL PURPOSE	CHARITY	1,000.
MAINE SEA COAST MISSION (EDGE)	NONE GENERAL PURPOSE	CHARITY	2,000.
MAKE A WISH FOUNDATION	NONE GENERAL PURPOSE	CHARITY	5,000.
MELANOMA FOUNDATION OF NEW ENGLAND	NONE GENERAL PURPOSE	CHARITY	1,000.
MEMORIAL HOSPITAL OF RHODE ISLAND	NONE GENERAL PURPOSE	CHARITY	2,000.
MILTON ACADEMY	NONE GENERAL PURPOSE	CHARITY	1,000.
MOSES BROWN SCHOOL	NONE GENERAL PURPOSE	CHARITY	1,000.
MUSEUM OF FINE ARTS	NONE GENERAL PURPOSE	CHARITY	2,000.

MUSEUM OF SCIENCE	NONE GENERAL PURPOSE	CHARITY	3,000.
NATIONAL BRAILLE PRESS	NONE GENERAL PURPOSE	CHARITY	2,000.
NATURE CONSERVANCY	NONE GENERAL PURPOSE	CHARITY	2,500.
NEW DESIGNS CHARTER SCHOOL - LA	NONE GENERAL PURPOSE	CHARITY	5,000.
NEW ENGLAND AQUARIUM	NONE GENERAL PURPOSE	CHARITY	4,000.
NEWBERRY LIBRARY	NONE GENERAL PURPOSE	CHARITY	5,000.
NORTHWESTERN HOSPITAL FOUND. ONCOLOGY CTR	NONE GENERAL PURPOSE	CHARITY	5,000.
ORG FOR THE ASSABET RIVER	NONE GENERAL PURPOSE	CHARITY	10,000.
OSSIPEE CHILDREN'S FOUNDATION	NONE GENERAL PURPOSE	CHARITY	5,000.
PENIKESE ISLAND SCHOOL	NONE GENERAL PURPOSE	CHARITY	1,000.

## STEARNS CHARITABLE TRUST

04-6036697

PLANNED PARENTHOOD OF RI	NONE GENERAL PURPOSE	CHARITY	5,000.
PROVIDENCE ATHENAEUM	NONE GENERAL PURPOSE	CHARITY	2,000.
REHOBOTH ANTIQUARIUM SOCIETY	NONE GENERAL PURPOSE	CHARITY	1,000.
RESTORATION PROJECT, INC.	NONE GENERAL PURPOSE	CHARITY	1,000.
RI PHILHARMONIC ORCHESTRA & MUSIC SCHOOL	NONE GENERAL PURPOSE	CHARITY	1,000.
RI PUBLIC RADIO	NONE GENERAL PURPOSE	CHARITY	1,000.
RI SCHOOL OF DESIGN	NONE GENERAL PURPOSE	CHARITY	1,000.
RI TUTORIAL	NONE GENERAL PURPOSE	CHARITY	1,000.
SAN FRANCISCO SYMPHONY	NONE GENERAL PURPOSE	CHARITY	5,000.
SAVE OUR HERITAGE (BARRETT FARM)	NONE GENERAL PURPOSE	CHARITY	10,000.

## STEARNS CHARITABLE TRUST

04-6036697

SAVE THE BAY	NONE GENERAL PURPOSE	CHARITY	1,000.
SEATTLE SCORES	NONE GENERAL PURPOSE	CHARITY	500.
SEEKONK LAND TRUST	NONE GENERAL PURPOSE	CHARITY	10,000.
SEEKONK PUBLIC LIBRARY TRUST	NONE GENERAL PURPOSE	CHARITY	1,000.
SLATER MILL	NONE GENERAL PURPOSE	CHARITY	3,000.
SMITH COLLEGE ALUMNAE FUND	NONE GENERAL PURPOSE	CHARITY	1,000.
ST. MARTINS CHURCH (PROV., RI)	NONE GENERAL PURPOSE	CHARITY	1,000.
ST. PAUL SCHOOL	NONE GENERAL PURPOSE	CHARITY	2,500.
STRIVE BOSTON EMP SVC INC	NONE GENERAL PURPOSE	CHARITY	1,000.
SUDBURY VALLEY TRUSTEES	NONE GENERAL PURPOSE	CHARITY	5,000.

## STEARNS CHARITABLE TRUST

04-6036697

TREEHOUSE (SEATTLE)	NONE GENERAL PURPOSE	CHARITY	500.
TRINITY REPERTORY THEATRE	NONE GENERAL PURPOSE	CHARITY	1,000.
TRUSTEES OF RESERVATIONS	NONE GENERAL PURPOSE	CHARITY	5,000.
UNIVERSITY PREP (SEATTLE)	NONE GENERAL PURPOSE	CHARITY	2,000.
URBAN COLLAB. ACCELERATED PROGRAM	NONE GENERAL PURPOSE	CHARITY	20,000.
WESTPORT LAND CONSERVATION TRUST	NONE GENERAL PURPOSE	CHARITY	7,000.
WESTPORT RIVER WATERSHED ALLIANCE	NONE GENERAL PURPOSE	CHARITY	5,500.
WGBH CHANNEL 2	NONE GENERAL PURPOSE	CHARITY	6,000.
WHEATON ANNUAL FUND	NONE GENERAL PURPOSE	CHARITY	5,000.
WILLIAMS COLLEGE	NONE GENERAL PURPOSE	CHARITY	1,000.

## STEARNS CHARITABLE TRUST

04-6036697

WISSAHICKON WATERSHED  
ASSOCIATIONNONE  
GENERAL PURPOSE

CHARITY

2,500.

WRNI

NONE  
GENERAL PURPOSE

CHARITY

1,500.

YMCA - NEWMAN

NONE  
GENERAL PURPOSE

CHARITY

1,000.

YOUTH CARE (SEATTLE)

NONE  
GENERAL PURPOSE

CHARITY

5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

288,000.

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box  ►
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I** Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only  ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization <b>STEARNS CHARITABLE TRUST</b>	Employer identification number <b>04-6036697</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>ROPE &amp; GRAY LLP, ONE INTERNATIONAL PL</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>BOSTON, MA 02110-2624</b>	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

**ROPE & GRAY LLP**

- The books are in the care of ► **ONE INTERNATIONAL PLACE - BOSTON, MA 02110**  
Telephone No ► **617 951 7000** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
  - calendar year **2009** or
  - tax year beginning  and ending
- 2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	<b>550.00</b>
<i>Pd by Federal Tax Deposit Coupon</i> <i>Form 8109</i>			

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).		
Type or print	Name of Exempt Organization <b>STEARNS CHARITABLE TRUST</b>	Employer identification number <b>04-6036697</b>
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>ROPPES &amp; GRAY LLP, ONE INTERNATIONAL PL</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>BOSTON, MA 02110-2624</b>	

Check type of return to be filed (File a separate application for each return):

Form 990  Form 990-EZ  Form 990-T (sec. 401(a) or 408(a) trust)  Form 1041-A  Form 5227  Form 8870  
 Form 990-BL  Form 990-PF  Form 990-T (trust other than above)  Form 4720  Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**ROPPES & GRAY LLP**

- The books are in the care of ► **ONE INTERNATIONAL PLACE - BOSTON, MA 02110**

Telephone No ► **617 951 7000** FAX No ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**.

5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS REQUIRED TO OBTAIN ALL NECESSARY INFORMATION IN ORDER TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ <b>8,180.</b>
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ <b>8,620.</b>
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$ <b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► 

Title ► **00087756 E.A.**

Date ► **8/9/10**

Form 8868 (Rev. 4-2009)