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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MCCARTHY FAMILY FOUNDATION

A Employer identification number: 04-6020152

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 | Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,100,678.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,784.	95,784.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-37,359.			
	b Gross sales price for all assets on line 6a 442,377.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,667.	2,646.		STMT 4
	12 **Total.** Add lines 1 through 11	63,092.	98,430.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	37,571.	15,029.		22,542.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	1,379.	534.	NONE	845.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	1,097.	1,097.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	74.			74.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	40,121.	16,660.	NONE	23,461.
	25 Contributions, gifts, grants paid	99,220.			99,220.
	26 **Total expenses and disbursements** Add lines 24 and 25	139,341.	16,660.	NONE	122,681.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-76,249.			
	b **Net investment income** (if negative, enter -0-)		81,770.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	NONE	NONE	
2 Savings and temporary cash investments	15,462.	85,557.	85,557.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b Investments - corporate stock (attach schedule)	3,060,376.	2,915,528.	3,015,121.
c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11 Investments - land, buildings, and equipment basis ▶ NONE			
Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12 Investments - mortgage loans	NONE	NONE	
13 Investments - other (attach schedule)	NONE	NONE	NONE
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,075,838.	3,001,085.	3,100,678.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	3,075,838.	3,001,085.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	3,075,838.	3,001,085.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,075,838.	3,001,085.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,075,838.
2 Enter amount from Part I, line 27a	2	-76,249.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,877.
4 Add lines 1, 2, and 3	4	3,002,466.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,381.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,001,085.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-37,359.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	200,966.	3,337,834.	0.06020850647
2007	215,427.	3,880,459.	0.05551585521
2006	190,005.	3,642,859.	0.05215820870
2005	170,576.	3,499,558.	0.04874215544
2004	158,725.	3,439,439.	0.04614851434

2 **Total** of line 1, column (d)	2	0.26277324016
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05255464803
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,829,619.
5 Multiply line 4 by line 3	5	148,710.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	818.
7 Add lines 5 and 6	7	149,528.
8 Enter qualifying distributions from Part XII, line 4	8	122,681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,635.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,635.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,635.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 840.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	840.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	795.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (401)278-6823

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		37,571.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,738,730.
b	Average of monthly cash balances	1b	133,980.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,872,710.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,872,710.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	43,091.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,829,619.
6	**Minimum investment return.** Enter 5% of line 5	6	141,481.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	141,481.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,635.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,635.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	139,846.
4	Recoveries of amounts treated as qualifying distributions			4	2,500.
5	Add lines 3 and 4			5	142,346.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	142,346.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,681.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	122,681.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				142,346.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			69,302.	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 ...... NONE				
b	From 2005 ...... NONE				
c	From 2006 ...... NONE				
d	From 2007 ...... NONE				
e	From 2008 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 122,681.				
a	Applied to 2008, but not more than line 2a			69,302.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				53,379.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				88,967.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total . . . . ▶ **3a**				99,220.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,784.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	2,646.	
8 Gain or (loss) from sales of assets other than inventory			18	-37,359.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	2,021.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				63,092.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 63,092.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Austin Wentworth 03/05/2010 SVP Tax

Signature of officer or trustee AUSTIN WENTWORTH Date Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					6,918.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,378.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-13,381.	
		1000. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES					01/28/1998	01/14/2009
23,440.00		18,410.00					5,030.00	
		400. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES					06/30/2006	02/26/2009
5,929.00		12,054.00					-6,125.00	
		250. ASSURANT INC PROPERTY TYPE: SECURITIES					12/14/2007	02/26/2009
5,453.00		16,682.00					-11,229.00	
		225. CIGNA CORPORATION PROPERTY TYPE: SECURITIES					12/14/2007	02/26/2009
4,028.00		12,365.00					-8,337.00	
		350. COACH INC COM PROPERTY TYPE: SECURITIES					10/17/2006	02/26/2009
4,925.00		12,851.00					-7,926.00	
		634. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					12/11/2001	02/26/2009
24,772.00		18,151.00					6,621.00	
		66. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES					01/06/2003	02/26/2009
2,579.00		1,656.00					923.00	
		400. KELLOGG CO PROPERTY TYPE: SECURITIES					10/13/2005	02/26/2009
15,801.00		18,185.00					-2,384.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. KELLOGG CO PROPERTY TYPE: SECURITIES					01/31/2006	02/26/2009
5,925.00		6,473.00					-548.00	
		368. KRAFT FOODS INC CL A COM PROPERTY TYPE: SECURITIES					06/30/2006	02/26/2009
8,814.00		11,319.00					-2,505.00	
		250. LAM RESEARCH CORP PROPERTY TYPE: SECURITIES					01/31/2006	02/26/2009
5,213.00		11,563.00					-6,350.00	
		200. P G & E CORPORATION PROPERTY TYPE: SECURITIES					12/14/2007	02/26/2009
7,548.00		9,294.00					-1,746.00	
		400. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					04/26/1985	02/26/2009
19,969.00		1,296.00					18,673.00	
		21. RALCORP HOLDINGS INC W/I PROPERTY TYPE: SECURITIES					06/30/2006	02/26/2009
1,266.00		978.00					288.00	
		100. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES					01/02/2004	02/26/2009
10,664.00		11,290.00					-626.00	
		425. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					12/14/2007	02/26/2009
5,705.00		10,334.00					-4,629.00	
		400. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES					09/30/2004	04/08/2009
3,911.00		24,718.00					-20,807.00	
		500. AT&T INC PROPERTY TYPE: SECURITIES					05/11/2005	08/27/2009
13,237.00		11,695.00					1,542.00	
		150. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					10/17/2006	08/27/2009
6,896.00		7,078.00					-182.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES					06/30/2006	08/27/2009
10,827.00		9,894.00					933.00	
		250. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES					07/18/2003	08/27/2009
5,414.00		4,465.00					949.00	
		500. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES					08/30/2001	08/27/2009
10,827.00		7,935.00					2,892.00	
		450. COCA COLA CO COM PROPERTY TYPE: SECURITIES					10/13/2005	08/27/2009
22,092.00		18,720.00					3,372.00	
		125. COCA COLA CO COM PROPERTY TYPE: SECURITIES					01/31/2006	08/27/2009
6,137.00		5,185.00					952.00	
		100. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES					06/19/2007	08/27/2009
7,360.00		10,138.00					-2,778.00	
		150. EXELON CORP COM PROPERTY TYPE: SECURITIES					05/11/2005	08/27/2009
7,627.00		7,209.00					418.00	
		100. EXELON CORP COM PROPERTY TYPE: SECURITIES					10/13/2005	08/27/2009
5,084.00		4,672.00					412.00	
		150. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					12/14/2007	08/27/2009
10,796.00		10,599.00					197.00	
		50. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					06/19/2007	08/27/2009
3,599.00		2,530.00					1,069.00	
		200. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					11/25/1958	08/27/2009
14,183.00		356.00					13,827.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		600. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					01/31/2006	08/27/2009
8,451.00		19,763.00					-11,312.00	
		200. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					07/18/2003	08/27/2009
2,817.00		5,472.00					-2,655.00	
		400. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					11/25/1958	08/27/2009
5,634.00		283.00					5,351.00	
		150. HEWLETT PACKARD COMPANY PROPERTY TYPE: SECURITIES					10/13/2005	08/27/2009
6,639.00		4,079.00					2,560.00	
		50. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES					06/19/2007	08/27/2009
3,539.00		3,961.00					-422.00	
		75. MERCK & CO INC COM PROPERTY TYPE: SECURITIES					12/14/2007	08/27/2009
2,436.00		4,441.00					-2,005.00	
		550. MERCK & CO INC COM PROPERTY TYPE: SECURITIES					06/19/2007	08/27/2009
17,861.00		27,867.00					-10,006.00	
		350. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES					08/07/2002	08/27/2009
8,535.00		8,062.00					473.00	
		250. NIKE INC CL B PROPERTY TYPE: SECURITIES					12/14/2007	08/27/2009
13,901.00		16,169.00					-2,268.00	
		1000. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES					01/31/2006	08/27/2009
13,515.00		18,405.00					-4,890.00	
		18. NORTEL NETWORKS CORP NEW COM PROPERTY TYPE: SECURITIES					05/05/2008	08/27/2009
1.00		151.00					-150.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					01/28/1998	08/27/2009
17,302.00		11,009.00					6,293.00	
		200. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					08/12/1997	08/27/2009
11,535.00		7,022.00					4,513.00	
		100. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES					01/31/2006	08/27/2009
5,647.00		6,396.00					-749.00	
		100. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES					10/17/2006	08/27/2009
5,647.00		6,012.00					-365.00	
		200. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					12/14/2007	08/27/2009
4,417.00		6,592.00					-2,175.00	
		250. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					10/13/2005	08/27/2009
5,521.00		6,983.00					-1,462.00	
		250. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					06/19/2007	08/27/2009
7,539.00		9,812.00					-2,273.00	
		350. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES					10/13/2005	08/27/2009
10,554.00		9,492.00					1,062.00	
		400. YUM BRANDS INC COM PROPERTY TYPE: SECURITIES					05/11/2005	08/27/2009
13,950.00		9,670.00					4,280.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-37,359.	

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,763.	1,763.
ABBOTT LABORATORIES	408.	408.
APACHE CORPORATION	23.	23.
ASSURANT INC	35.	35.
AVON PRODUCTS INC	95.	95.
SMALL CAP CTF	437.	437.
INTERNATIONAL EQUITY CTF	6,562.	6,562.
CELANESE CORP DEL SER A COM	2.	2.
COCA COLA CO COM	472.	472.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,670.	1,670.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	507.	507.
COLUMBIA MONEY MARKET RESERVES G TRUST C	468.	468.
COLUMBIA MID CAP GROWTH FUND CLASS Z SHA	61.	61.
COMCAST CORP	27.	27.
AGGREGATE BOND CTF	63,612.	63,612.
SMALL CAP GROWTH CTF	247.	247.
CONOCOPHILLIPS COM	329.	329.
CORNING INC	38.	38.
DUN & BRADSTREET CORP DEL NEW COM	136.	136.
EOG RESOURCES INC	15.	15.
EXELON CORP COM	761.	761.
EXXON MOBIL CORPORATION	1,410.	1,410.
FPL GROUP INC COM	189.	189.
FLOWSERVE CORP	14.	14.
GENERAL ELEC CO	1,192.	1,192.
GOLDMAN SACHS GROUP INC	35.	35.
HARTFORD FINANCIAL SVCS GRP	148.	148.
HESS CORP COM	20.	20.
HEWLETT PACKARD COMPANY	148.	148.
INTERNATIONAL BUSINESS MACHS	860.	860.
J P MORGAN CHASE & CO COM	265.	265.
KIMBERLY CLARK CORP COM	120.	120.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
KRAFT FOODS INC CL A COM	107.	107.
LOCKHEED MARTIN CORPORATION	120.	120.
LOWES COMPANIES INCORPORATED	36.	36.
MCKESSON HBOC INC	12.	12.
MERCK & CO INC COM	713.	713.
MICROSOFT CORPORATION	579.	579.
MOLSON COORS BREWING CO CL B	12.	12.
MONSANTO CO NEW COM	13.	13.
NIKE INC CL B	188.	188.
NOKIA CORPORATION SPONSORED ADR	546.	546.
NORDSTROM INCORPORATED	40.	40.
OCCIDENTAL PETROLEUM CORPORATION	66.	66.
P G & E CORPORATION	78.	78.
PNC BK CORP	20.	20.
PACKAGING CORP OF AMERICA	30.	30.
PARKER HANNIFIN CORPORATION	25.	25.
PEPSICO INCORPORATED	650.	650.
PFIZER INC	512.	512.
PHILIP MORRIS INTL INC COM	232.	232.
POLO RALPH LAUREN CORPORATION	3.	3.
PRAXAIR INCORPORATED	640.	640.
PRINCIPAL FINL GROUP INC COM	125.	125.
PROCTER & GAMBLE CO COM	160.	160.
PRUDENTIAL FINL INC COM	70.	70.
RIO TINTO PLC SPONSORED ADR	272.	272.
S&P DEPOSITARY RECEIPTS SERIES 1	5,761.	5,761.
SCHLUMBERGER LIMITED	126.	126.
SCHWAB CHARLES CORP NEW COM	26.	26.
SEMPRA ENERGY	39.	39.
STAPLES INCORPORATED	29.	29.
STATE STREET CORP	2.	2.
US BANCORP DEL COM NEW	438.	438.
UNITED PARCEL SERVICE CL B	45.	45.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED TECHNOLOGIES CORP	1,078.	1,078.
WASTE MANAGEMENT INC	464.	464.
YUM BRANDS INC COM	384.	384.
AXIS CAPITAL HOLDINGS LTD COM	40.	40.
TYCO INTL LTD NEW F COM	34.	34.
TOTAL	95,784.	95,784.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL EQUITY CTF	2,646.	2,646.
FEDERAL TAX REFUND	2,021.	
TOTALS	4,667.	2,646.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	534.	534.		
TAX PREPARATION FEE (NON-ALLOC	845.			845.
TOTALS	1,379.	534.	NONE	845.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	957.	957.
FOREIGN TAXES ON QUALIFIED FOR	116.	116.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
TOTALS	1,097.	1,097.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	70.	70.
OTHER NON-ALLOCABLE EXPENSE -	4.	4.
TOTALS	74.	74.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TYE INC ADJ		377.
RETURNED GRANT		2,500.
	TOTAL	2,877.

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJ		1,381.
	TOTAL	1,381.

STATEMENT 9

MCCARTHY FAMILY FOUNDATION 04-6020152

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

STATEMENT 10

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 32
COMPENSATION .... 29,787.

OFFICER NAME:
CLAUDIA LUCK
ADDRESS:
83 BANKS ROAD
SWAMPSCOTT, MA 01907
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 1,946.

OFFICER NAME:
J DAVID MORAN
ADDRESS:
ONE BEACON STREET 30TH FLOOR
BOSTON, MA 02108
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 1,946.

OFFICER NAME:
ELTON MCCAUSLAND
ADDRESS:
45 HIGH STREET
IPSWICH, MA 01938
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 1,946.

STATEMENT 11

MCCARTHY FAMILY FOUNDATION 04-6020152

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THE HONORABLE SANTO J. RUMA
ADDRESS:
5 HASTINGS ROAD
WINCHESTER, MA 01890
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 1,946.

TOTAL COMPENSATION: 37,571.

MCCARTHY FAMILY FOUNDATION 04-6020152

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

MCCARTHY FAMILY FOUNDATION 04-6020152

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

STATEMENT 14

MCCARTHY FAMILY FOUNDATION 04-6020152
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
BANK OF AMERICA C/O EMMA GREENE
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
RECIPIENT'S PHONE NUMBER: 617-434-0329
FORM, INFORMATION AND MATERIALS:
REQUEST IN WRITING SENT TO EMMA GREENE
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
PREFERENCE GIVEN TO RESIDENTS OF NORTH SHOR AND ROUTE 128

MCCARTHY FAMILY FOUNDATION 04-6020152
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SEE ATTACHED STATEMENT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 99,220.

TOTAL GRANTS PAID: 99,220.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092
2009

Name of estate or trust: MCCARTHY FAMILY FOUNDATION
Employer identification number: 04-6020152

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	6,918.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	6,918.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,378.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-34,274.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-13,381.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-44,277.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

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Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			6,918.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-44,277.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-37,359.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 .... 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MCCARTHY FAMILY FOUNDATION

Employer identification number: 04-6020152

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1000. WELLS FARGO COMPANY	01/28/1998	01/14/2009	23,440.00	18,410.00	5,030.00
400. AGILENT TECHNOLOGIES INC	06/30/2006	02/26/2009	5,929.00	12,054.00	-6,125.00
250. ASSURANT INC	12/14/2007	02/26/2009	5,453.00	16,682.00	-11,229.00
225. CIGNA CORPORATION	12/14/2007	02/26/2009	4,028.00	12,365.00	-8,337.00
350. COACH INC COM	10/17/2006	02/26/2009	4,925.00	12,851.00	-7,926.00
634. CONOCOPHILLIPS COM	12/11/2001	02/26/2009	24,772.00	18,151.00	6,621.00
66. CONOCOPHILLIPS COM	01/06/2003	02/26/2009	2,579.00	1,656.00	923.00
400. KELLOGG CO	10/13/2005	02/26/2009	15,801.00	18,185.00	-2,384.00
150. KELLOGG CO	01/31/2006	02/26/2009	5,925.00	6,473.00	-548.00
368. KRAFT FOODS INC CL A COM	06/30/2006	02/26/2009	8,814.00	11,319.00	-2,505.00
250. LAM RESEARCH CORP	01/31/2006	02/26/2009	5,213.00	11,563.00	-6,350.00
200. P G & E CORPORATION	12/14/2007	02/26/2009	7,548.00	9,294.00	-1,746.00
400. PROCTER & GAMBLE CO COM	04/26/1985	02/26/2009	19,969.00	1,296.00	18,673.00
21. RALCORP HOLDINGS INC W/I	06/30/2006	02/26/2009	1,266.00	978.00	288.00
100. RIO TINTO PLC SPONSORED ADR	01/02/2004	02/26/2009	10,664.00	11,290.00	-626.00
425. SCHWAB CHARLES CORP NEW COM	12/14/2007	02/26/2009	5,705.00	10,334.00	-4,629.00
400. HARTFORD FINANCIAL SVCS GRP	09/30/2004	04/08/2009	3,911.00	24,718.00	-20,807.00
500. AT&T INC	05/11/2005	08/27/2009	13,237.00	11,695.00	1,542.00
150. ABBOTT LABORATORIES	10/17/2006	08/27/2009	6,896.00	7,078.00	-182.00
500. CISCO SYSTEMS INCORPORATED	06/30/2006	08/27/2009	10,827.00	9,894.00	933.00
250. CISCO SYSTEMS INCORPORATED	07/18/2003	08/27/2009	5,414.00	4,465.00	949.00
500. CISCO SYSTEMS INCORPORATED	08/30/2001	08/27/2009	10,827.00	7,935.00	2,892.00
450. COCA COLA CO COM	10/13/2005	08/27/2009	22,092.00	18,720.00	3,372.00
125. COCA COLA CO COM	01/31/2006	08/27/2009	6,137.00	5,185.00	952.00
100. DUN & BRADSTREET CORP DEL NEW COM	06/19/2007	08/27/2009	7,360.00	10,138.00	-2,778.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: MCCARTHY FAMILY FOUNDATION

Employer identification number: 04-6020152

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 150. EXELON CORP COM	05/11/2005	08/27/2009	7,627.00	7,209.00	418.00
100. EXELON CORP COM	10/13/2005	08/27/2009	5,084.00	4,672.00	412.00
150. EXPRESS SCRIPTS INC CL A	12/14/2007	08/27/2009	10,796.00	10,599.00	197.00
50. EXPRESS SCRIPTS INC CL A	06/19/2007	08/27/2009	3,599.00	2,530.00	1,069.00
200. EXXON MOBIL CORPORATION	11/25/1958	08/27/2009	14,183.00	356.00	13,827.00
600. GENERAL ELEC CO	01/31/2006	08/27/2009	8,451.00	19,763.00	-11,312.00
200. GENERAL ELEC CO	07/18/2003	08/27/2009	2,817.00	5,472.00	-2,655.00
400. GENERAL ELEC CO	11/25/1958	08/27/2009	5,634.00	283.00	5,351.00
150. HEWLETT PACKARD COMPANY	10/13/2005	08/27/2009	6,639.00	4,079.00	2,560.00
50. LABORATORY CORP AMER HLDGS COM NEW	06/19/2007	08/27/2009	3,539.00	3,961.00	-422.00
75. MERCK & CO INC COM	12/14/2007	08/27/2009	2,436.00	4,441.00	-2,005.00
550. MERCK & CO INC COM	06/19/2007	08/27/2009	17,861.00	27,867.00	-10,006.00
350. MICROSOFT CORPORATION	08/07/2002	08/27/2009	8,535.00	8,062.00	473.00
250. NIKE INC CL B	12/14/2007	08/27/2009	13,901.00	16,169.00	-2,268.00
1000. NOKIA CORPORATION SPONSORED ADR	01/31/2006	08/27/2009	13,515.00	18,405.00	-4,890.00
18. NORTEL NETWORKS CORP NEW COM	05/05/2008	08/27/2009	1.00	151.00	-150.00
300. PEPSICO INCORPORATED	01/28/1998	08/27/2009	17,302.00	11,009.00	6,293.00
200. PEPSICO INCORPORATED	08/12/1997	08/27/2009	11,535.00	7,022.00	4,513.00
100. SCHLUMBERGER LIMITED	01/31/2006	08/27/2009	5,647.00	6,396.00	-749.00
100. SCHLUMBERGER LIMITED	10/17/2006	08/27/2009	5,647.00	6,012.00	-365.00
200. US BANCORP DEL COM NEW	12/14/2007	08/27/2009	4,417.00	6,592.00	-2,175.00
250. US BANCORP DEL COM NEW	10/13/2005	08/27/2009	5,521.00	6,983.00	-1,462.00
250. WASTE MANAGEMENT INC	06/19/2007	08/27/2009	7,539.00	9,812.00	-2,273.00
350. WASTE MANAGEMENT INC	10/13/2005	08/27/2009	10,554.00	9,492.00	1,062.00
400. YUM BRANDS INC COM	05/11/2005	08/27/2009	13,950.00	9,670.00	4,280.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -34,274.00

MCCARTHY FAMILY FOUNDATION 04-6020152

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

BRISTOL MYERS SQUIBB CO COM	8.00	
ENRON CORPORATION	2,840.00	
SPX CORP	131.00	
TYCO INTERNATIONAL LTD	270.00	
CLASS ACTIONS SETTLEMENT FOR AIG INC (SEC)	130.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		3,378.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		3,378.00

STATEMENT 1

MCCARTHY FAMILY FOUNDATION 04-6020152

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	6,918.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		6,918.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-13,381.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		-13,381.00

STATEMENT 2

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS				
02/13/09	GLOUCESTER MARITIME HERITAGE PAYMENT AS REQUESTED 2ND OF TWO PAYMENTS FOR COMPLETION OF GRANT CHALLENGE FOR TR TRAN#=090440001000 TR CD=305 REG=0 PORT=INC	-6000 00	-6000.00		090200011 **CHANGED** 02/15/10 BLR
03/05/09	ST JOSEPH'S FOOD PANTRY GIFT FROM MCCARTHY FAMILY FOUNDATION FOR TR TRAN#=090640001000 TR CD=305 REG=0 PORT=INC	-3000.00	-3000 00		090300005 **CHANGED** 02/15/10 BLR
04/29/09	LYNNARTS, INC. GIFT F/B/O IMAGINARY BEASTS THEATRE COMPANY GENERAL OPERATING SUPPORT FOR TR TRAN#=091190001000 TR CD=305 REG=0 PORT=INC	-2000 00	-2000 00		090400022 **CHANGED** 02/15/10 BLR
04/29/09	OPEN DOOR CAPE ANN FOOD PANTRY GIFT FOR THE FEINSTEIN CHALLENGE FOR: TR TRAN#=091190002000 TR CD=305 REG=0 PORT=INC	-5000 00	-5000 00		090400023 **CHANGED** 02/15/10 BLR
06/09/09	THE OPEN DOOR GIFT TO SUPPORT FOOD SHARES IN COMMUNITY SUPPORTED FISHERIES FOR: TR TRAN#=091600001000 TR CD=305 REG=0 PORT=INC	-720.00	-720 00		0906000004 **CHANGED** 02/15/10 BLR
06/09/09	CHILDREN'S LAW CENTER GIFT FOR THE INCARCERATED YOUTH PROGRAM FOR TR TRAN#=091600003000 TR CD=305 REG=0 PORT=INC	-5000 00	-5000 00		0906000006 **CHANGED** 02/15/10 BLR
06/09/09	SAVE OUR CHILDREN GIFT FOR SUMMER/HOLIDAY PROGRAMS FOR 2009 FOR: TR TRAN#=091600004000 TR CD=305 REG=0 PORT=INC	-3000.00	-3000 00		0906000007 **CHANGED** 02/15/10 BLR
06/09/09	RIVER HOUSE, INC. GIFT FOR: TR TRAN#=091600005000 TR CD=305 REG=0 PORT=INC	-2500.00	-2500 00		0906000008 **CHANGED** 02/15/10 BLR

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED)				
06/09/09	S A F E. STUDIO GIFT TO SUPPORT ADOLESCENTS-AT-RISK PROGRAM FOR TR TRAN#=091600002000 TR CD=305 REG=0 PORT=INC	-3000 00	-3000 00		0906000005 **CHANGED** 02/15/10 BLR
06/09/09	GREATER LYNN SENIOR SERVICES GIFT FOR ELDER MOBILE MENTAL HEALTH PROGRAM FOR TR TRAN#=091600006000 TR CD=305 REG=0 PORT=INC	-2500.00	-2500 00		0906000009 **CHANGED** 02/15/10 BLR
08/20/09	COMMUNITY GIVING TREE PAYMENT AS REQUESTED FOR GENERAL OPERATING SUPPORT FOR TR TRAN#=092320001000 TR CD=305 REG=0 PORT=INC	-5000.00	-5000 00		0908000015 **CHANGED** 02/15/10 BLR
08/20/09	CAPE ANN MUSEUM PAYMENT AS REQUESTED PATHWAY'S HEAD START COLLABORATION FOR TR TRAN#=092320003000 TR CD=305 REG=0 PORT=INC	-2500 00	-2500 00		0908000017 **CHANGED** 02/15/10 BLR
08/20/09	BEVERLY CHILDREN'S LEARNING PAYMENT AS REQUESTED FOR YEAR ROUND OUT OF SCHOOL PROGRAMS FOR TR TRAN#=092320002000 TR CD=305 REG=0 PORT=INC	-2000 00	-2000 00		0908000016 **CHANGED** 02/15/10 BLR
09/28/09	BOYS & GIRLS CLUB OF LYNN PAYMENT AS REQUESTED FOR THE "MAKING MINUTES COUNT" PROGRAM FOR TR TRAN#=092710001000 TR CD=305 REG=0 PORT=INC	-5000 00	-5000 00		0909000071 **CHANGED** 02/15/10 BLR
09/28/09	HELP FOR ABUSED WOMEN AND THEIR PAYMENT AS REQUESTED FOR THE EMERGENCY SHELTER PROGRAM FOR. TR TRAN#=092710002000 TR CD=305 REG=0 PORT=INC	-5000 00	-5000 00		0909000072 **CHANGED** 02/15/10 BLR
11/13/09	MARBLEHEAD LITTLE THEATRE PAYMENT AS REQUESTED TO SUPPORT "CHILDREN'S THEATRE" AND TO RE-LAUNCH CHILDREN'S THEATRE CLASSES FOR: TR TRAN#=093170002000 TR CD=305 REG=0 PORT=INC	-2000 00	-2000 00		0911000012 **CHANGED** 02/15/10 BLR
11/13/09	KIDS CLOTHES CLUB GIFT FOR: TR TRAN#=093170003000 TR CD=305 REG=0 PORT=INC	-5000 00	-5000.00		0911000013 **CHANGED** 02/15/10 BLR
11/13/09	SALEM MISSION GENERAL OPERATING SUPPORT MCCARTHY FAMILY FOUNDATION FOR TR TRAN#=093170001000 TR CD=305 REG=0 PORT=INC	-5000.00	-5000 00		0911000011 **CHANGED** 02/15/10 BLR
11/16/09	HABITAT P L.U.S. VETERAN'S PAYMENT AS REQUESTED FIRST PAYMENT OF 2 YEAR PLEDGE FOR TR TRAN#=093200003000 TR CD=305 REG=0 PORT=INC	-5000.00	-5000 00		0911000018 **CHANGED** 02/15/10 BLR
11/16/09	RAW ARTWORKS PAYMENT AS REQUESTED THE MCCARTHY FAMILY FOUNDATION GENERAL OPERATING SUPPORT FOR: TR TRAN#=093200002000 TR CD=305 REG=0 PORT=INC	-10000 00	-10000.00		0911000017 **CHANGED** 02/15/10 BLR
12/24/09	HARBORLIGHT COMMUNITY PARTNERS MCCARTHY FAMILY FOUNDATION 2009 GRANT FOR THE ACTIVITY PROGRAM AT HARBORLIGHT HOUSE FOR: TR TRAN#=093580001000 TR CD=823 REG=0 PORT=INC	-5000.00	-5000 00		0912000032 **CHANGED** 02/15/10 BLR
12/24/09	MUSIC AT EDEN'S EDGE MCCARTHY FAMILY FOUNDATION 2009 GRANT FOR 2010 YOUTH CHAMBER CONCERT PROGRAM FOR. TR TRAN#=093580002000 TR CD=823 REG=0 PORT=INC	-2500.00	-2500 00		0912000033 **CHANGED** 02/15/10 BLR
12/24/09	GIRLS, INC. OF LYNN MCCARTHY FAMILY FOUNDATION 2009 GRANT "IT'S ALL ABOUT THE GIRLS - A CAMPAIGN FOR THEIR FUTURE" CAPITAL CAMPAIGN FOR·	-12500.00	-12500.00		0912000034 **CHANGED** 02/15/10 BLR

Settlement Date

Bank of America

Account Summary

Dec. 01, 2009 through Dec. 31, 2009

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Market Value $3,100,678.21

Account Activity

Description	Current Period	YTD Since 01/01/09
Beginning Market Value	**$3,097,655.04**	**$2,803,029.33**
Income	8,280 15	94,503.79
Deposits	458.09	5,398 81
Disbursements	-20,690 80	-104,572.70
Bank Fees	-2,582.46	-30,099.69
Change in Market Value	17,558 19	332,418 67
Ending Market Value	**$3,100,678.21**	**$3,100,678.21**
Change in Account Value	3,023.17	297,648.88

Realized Gain/Loss Summary

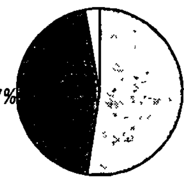
Description	Current Period	Fiscal YTD
Short-term	$5,374 07	$5,797.91
Long-term	3,099.62	-42,629.61
Net Total	**$8,473.69**	**-$36,831.70**

Income Summary

Description	Current Period	YTD Since 01/01/09
Dividends - Taxable	$2,242.77	$25,072.40
Collective Fund - Taxable	6,037.38	69,431 39
Total Income	**$8,280.15**	**$94,503.79**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$85,568.16	$85,556 95	$97.53	0.1%
Equities	1,630,188.08	1,568,519 22	25,559.26	1.6
Fixed Income	1,384,921.97	1,347,009.17	58,788.16	4.2
Total Assets	**$3,100,678.21**	**$3,001,085.34**	**$84,444.95**	**2.7%**
Total	**$3,100,678.21**	**$3,001,085.34**	**$84,444.95**	



Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax advisor.

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Bank of America

Account Summary

Dec. 01, 2009 through Dec. 31, 2009

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Cash Summary

	Current Period		*YTD Since 01/01/09*	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	8,280.15	0 00	94,503.79	0.00
Deposits	0.00	458.09	0.00	5,398.81
Disbursements	-20,690 80	0.00	-104,572.70	0.00
Bank Fees	-2,582.46	0.00	-30,099 69	0.00
Income/Principal Transfers	12,000.00	-12,000.00	37,487.01	-37,487.01
Purchases	0.00	0.00	0.00	-340,594.83
Sales and Maturities	0.00	0.00	0.00	445,460.10
Net Automated Money Market Transactions	2,993.11	11,541.91	2,681.59	-72,777.07
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Bank of America

Portfolio Analysis

Dec. 01, 2009 through Dec. 31, 2009

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$85,568.16	2 8%	100.0%	$85,556.95	$97.53	0 1%
Total Cash/Currency	**$85,568.16**	**2.8%**	**100.0%**	**$85,556.95**	**$97.53**	**0.1%**
Equities						
U.S. Large Cap	$906,177.24	29.2%	55.6%	$812,858.71	$17,988 80	2.0%
U S Mid Cap	285,918 84	9 2	17.5	292,956.62	1,410 04	0 5
U S. Small Cap	123,794.09	4 0	7.6	146,843.87	1,102.85	0.9
International Developed	314,297 91	10.1	19 3	315,860.02	5,057.57	1.6
Total Equities	**$1,630,188.08**	**52.6%**	**100.0%**	**$1,568,519.22**	**$25,559.26**	**1.6%**
Fixed Income						
Investment Grade Taxable	$1,384,921 97	44.7%	100 0%	$1,347,009 17	$58,788.16	4 2%
Total Fixed Income	**$1,384,921.97**	**44.7%**	**100.0%**	**$1,347,009.17**	**$58,788.16**	**4.2%**
Total Assets	**$3,100,678.21**	**100.0%**		**$3,001,085.34**	**$84,444.95**	**2.7%**
Total	**$3,100,678.21**			**$3,001,085.34**	**$84,444.95**	

Bank of America

Portfolio Analysis

Dec. 01, 2009 through Dec. 31, 2009

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$48,207.38	3.0%	9.6%
Consumer Staples	57,823 00	3.5	11.4
Energy	121,106.00	7.4	11.5
Financials	79,415.50	4.9	14.4
Health Care	84,132 50	5.2	12.6
Industrials	92,786 25	5.7	10.2
Information Technology	140,276.50	8.6	19.9
Materials	42,448.50	2.6	3.6
Telecommunication Services	19,621.00	1.2	3.1
Utilities	23,432.75	1.4	3.7
Other Equities	920,938.70	56.5	0.0
Total Equities	**$1,630,188.08**	**100.0%**	**100.0%**

Bank of America

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
1,825.100	COLUMBIA MONEY MARKET RESERVES G TRUST CLASS (Income Investment)	19765M767	$1,825.10	$0.66	$1,825.10 1.000	$0.00	$2.08	0.1%
83,731.850	COLUMBIA MONEY MARKET RESERVES G TRUST CLASS	19765M767	83,731.85	10.55	83,731 85 1.000	0.00	95.45	0.1
	Total Cash Equivalents		**$85,556.95**	**$11.21**	**$85,556.95**	**$0.00**	**$97.53**	**0.1%**
Total Cash/Currency			**$85,556.95**	**$11.21**	**$85,556.95**	**$0.00**	**$97.53**	**0.1%**

Equities

(2)Industry Sector Codes: CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
150.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$8,098.50 53.990	$0.00	$7,078.12 47.187	$1,020.38	$240.00	3.0%
350.000	ADOBE SYS INC Ticker: ADBE	00724F101 IFT	12,873 00 36.780	0.00	11,331.25 32.375	1,541.75	0 00	0.0
100.000	AMGEN INC Ticker: AMGN	031162100 HEA	5,657 00 56.570	0.00	6,092.50 60.925	-435.50	0.00	0.0
150.000	APACHE CORP Ticker. APA	037411105 ENR	15,475.50 103.170	0.00	12,729.75 84.865	2,745.75	90.00	0.6
700.000	AT&T INC Ticker: T	00206R102 TEL	19,621.00 28.030	0.00	15,695.00 22.421	3,926.00	1,176.00	6.0
450.000	AVON PRODS INC Ticker: AVP	054303102 CNS	14,175.00 31.500	0.00	14,451.75 32.115	-276.75	378.00	2.7
400.000	COMCAST CORP NEW CL A COM Ticker: CMCS A	20030N101 CND	6,744.00 16.860	0.00	6,058.00 15.145	686.00	151.20	2.2

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
750.000	CORNING INC Ticker: GLW	219350105 IFT	14,482.50 19.310	0.00	11,943.75 15.925	2,538.75	150.00	1.0
950.000	EMC CORP Ticker: EMC	268648102 IFT	16,596.50 17.470	0.00	14,986.25 15.775	1,610 25	0.00	0.0
100 000	EOG RES INC Ticker: EOG	26875P101 ENR	9,730.00 97.300	0.00	7,327.50 73.275	2,402.50	58.00	0 6
175.000	EXELON CORP Ticker: EXC	30161N101 UTL	8,552.25 48.870	0.00	8,175.53 46.717	376.72	367.50	4.3
100.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100 HEA	8,642.00 86.420	0.00	5,060.87 50.609	3,581.13	0.00	0.0
700.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	47,733.00 68 190	0.00	1,244.56 1.778	46,488.44	1,176.00	2.5
175.000	FPL GROUP INC Ticker: FPL	302571104 UTL	9,243.50 52.820	0.00	10,885.56 62.203	-1,642.06	330.75	3.6
400.000	GENERAL ELEC CO Ticker: GE	369604103 IND	6,052.00 15.130	40.00	282.81 0.707	5,769.19	160.00	2.6
100.000	GILEAD SCIENCES INC Ticker. GILD	375558103 HEA	4,327.00 43.270	0.00	4,578.50 45.785	-251.50	0.00	0.0
100 000	GOLDMAN SACHS GROUP INC Ticker. GS	38141G104 FIN	16,884.00 168.840	0.00	16,545.50 165.455	338.50	140.00	0.8
200.000	HESS CORP Ticker: HES	42809H107 ENR	12,100.00 60.500	20.00	10,393.00 51.965	1,707.00	80.00	0.7
350.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	18,028 50 51.510	28.00	9,516.50 27.190	8,512.00	112.00	0.6
400.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	52,360.00 130.900	0.00	30,942.96 77.357	21,417.04	880.00	1.7
500 000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	20,835.00 41.670	0.00	25,163.75 50.328	-4,328.75	100.00	0.5
200.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	12,742.00 63.710	120.00	12,045.00 60.225	697.00	480.00	3.8
100.000	LOCKHEED MARTIN CORP Ticker LMT	539830109 IND	7,535.00 75 350	0.00	7,502.50 75.025	32.50	252.00	3.3

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
400.000	LOWES COS INC Ticker: LOW	548661107 CND	9,356.00 23.390	0.00	8,722.00 21.805	634.00	144.00	1.5
100.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	6,250.00 62.500	12.00	5,644.50 56.445	605.50	48.00	0.8
850.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	25,908.00 30.480	0.00	19,579.32 23.034	6,328.68	442.00	1.7
50.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	4,087.50 81.750	0.00	4,161.75 83.235	-74 25	53.00	1.3
200 000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	16,270.00 81.350	66.00	14,755.00 73.775	1,515.00	264.00	1.6
1,200.000	PFIZER INC Ticker: PFE	717081103 HEA	21,828.00 18.190	0.00	23,353.25 19.461	-1,525.25	864.00	4.0
400.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	19,276.00 48.190	232.00	18,722.00 46.805	554.00	928.00	4.8
200 000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	10,558.00 52.790	0.00	8,365.00 41.825	2,193.00	80.00	0.8
400.000	PRAXAIR INC Ticker: PX	74005P104 MAT	32,124.00 80.310	0.00	18,560.00 46.400	13,564.00	640.00	2 0
100 000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	4,976.00 49.760	0.00	5,104.50 51.045	-128.50	70.00	1.4
100.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	5,598.00 55.980	39.00	5,137.50 51.375	460.50	156.00	2.8
250.000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109 ENR	12,050.00 48.200	0.00	9,631.25 38.525	2,418.75	0.00	0.0
2,645.000	SPDR TR UNIT SER 1 Ticker: SPY	78462F103 OEQ	294,758.80 111.440	1,560.81	356,626.95 134.831	-61,868.15	6,244.85	2.1
350.000	STAPLES INC Ticker. SPLS	855030102 CND	8,606 50 24.590	28.88	7,690.03 21.972	916.47	115.50	1.3
150 000	STATE STR CORP Ticker: STT	857477103 FIN	6,531.00 43.540	1.50	7,985.25 53.235	-1,454.25	6.00	0.1

Bank of America

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
100.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	4,769.00 47.690	0.00	4,576.50 45.765	192.50	0.00	0.0
100.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	5,737.00 57.370	0.00	5,386.50 53.865	350.50	180.00	3.1
700.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	48,587.00 69.410	0.00	21,504.00 30.720	27,083.00	1,078.00	2 2
350 000	US BANCORP DEL COM NEW Ticker USB	902973304 FIN	7,878.50 22.510	17.50	9,775.50 27.930	-1,897.00	70.00	0 9
100.000	WASTE MGMT INC DEL Ticker. WM	94106L109 IND	3,381.00 33.810	0.00	2,712.00 27.120	669.00	116 00	3.4
200.000	YUM BRANDS INC Ticker: YUM	988498101 CND	6,994.00 34.970	0.00	4,835.00 24.175	2,159.00	168.00	2.4
	Total U.S. Large Cap		**$904,011.55**	**$2,165.69**	**$812,858.71**	**$91,152.84**	**$17,988.80**	**2.0%**
U.S. Mid Cap								
50 000	APOLLO GROUP INC CL A Ticker: APOL	037604105 CND	$3,029.00 60.580	$0.00	$3,302.25 66.045	-$273.25	$0.00	0.0%
200 000	AXIS CAP HLDGS LTD BERMUDA Ticker: AXS	G0692U109 FIN	5,682.00 28.410	42.00	5,933.00 29.665	-251.00	168.00	3 0
50.000	CELANESE CORP DEL SER A COM Ticker: CE	150870103 MAT	1,605.00 32.100	0.00	1,306.25 26.125	298.75	8.00	0.5
200.000	CIGNA CORP Ticker: CI	125509109 HEA	7,054.00 35.270	0.00	6,069.00 30.345	985.00	8.00	0.1
6,625.020	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSP X	19765P232 OEQ	135,879.16 20.510	0.00	137,357.39 20.733	-1,478.23	59.63	0.0

Bank of America

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
5,054.145	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	55,999.93 11.080	0.00	66,545.31 13.166	-10,545.38	505.41	0.9
500.000	DEAN FOODS CO NEW COM Ticker: DF	242370104 CNS	9,020.00 18.040	0.00	9,097.50 18.195	-77.50	0.00	0.0
25.000	DUN & BRADSTREET CORP DEL NEW Ticker: DNB	26483E100 IND	2,109.25 84.370	0.00	2,534.44 101.378	-425.19	34.00	1.6
50.000	FLOWSERVE CORP Ticker: FLS	34354P105 IND	4,726.50 94.530	13.50	4,420.75 88.415	305.75	54.00	1.1
125.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA	9,355.00 74.840	0.00	9,784.44 78.276	-429.44	0.00	0.0
50.000	LIFE TECHNOLOGIES CORP Ticker: LIFE	53217V109 HEA	2,611.00 52.220	0.00	2,275.25 45.505	335.75	0.00	0.0
50 000	MOLSON COORS BREWING CO CL B COM Ticker: TAP	60871R209 CNS	2,258.00 45.160	0.00	2,316.25 46.325	-58.25	48.00	2.1
300.000	MYLAN INC Ticker: MYL	628530107 HEA	5,529.00 18.430	0.00	4,336.29 14.454	1,192.71	0.00	0.0
350.000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA Ticker: NBR	G6359F103 ENR	7,661.50 21.890	0.00	6,424.25 18.355	1,237.25	0.00	0.0
100.000	NAVISTAR INTL CORP NEW Ticker: NAV	63934E108 IND	3,865.00 38 650	0.00	4,715.50 47.155	-850.50	0.00	0.0
250.000	NORDSTROM INC Ticker: JWN	655664100 CND	9,395.00 37.580	0.00	7,153.75 28.615	2,241.25	160.00	1.7
200 000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	4,602.00 23.010	30.00	3,977.00 19.885	625.00	120.00	2.6
100.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	5,388.00 53.880	0.00	4,993.50 49.935	394.50	100.00	1.9

Bank of America

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
50.000	POLO RALPH LAUREN CORP CL A Ticker: RL	731572103 CND	4,049.00 80.980	5.00	3,408.25 68.165	640.75	20.00	0.5
250 000	PRINCIPAL FINL GROUP INC Ticker: PFG	74251V102 FIN	6,010.00 24.040	0.00	7,006.25 28.025	-996.25	125.00	2.1
	Total U.S. Mid Cap		**$285,828.34**	**$90.50**	**$292,956.62**	**-$7,128.28**	**$1,410.04**	**0.5%**
U.S. Small Cap								
4,130 847	SMALL CAP CTF ORIGINAL COST 21,223 59 Ticker: SCEQPT	126129108 OEQ	$59,437.11 14.389	$11.94	$67,782.40 16.409	-$8,345.29	$693 98	1.2%
5,525.334	SMALL CAP GROWTH CTF ORIGINAL COST 65,000.10 Ticker: FTSC	207543877 OEQ	64,341.41 11.645	3.63	79,061.47 14.309	-14,720.06	408.87	0 6
	Total U.S. Small Cap		**$123,778.52**	**$15.57**	**$146,843.87**	**-$23,065.35**	**$1,102.85**	**0.9%**
International Developed								
2,881.647	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$98,725.23 34.260	$0.00	$84,000.00 29.150	$14,725.23	$1,530.15	1.6%
10,886 327	INTERNATIONAL EQUITY CTF ORIGINAL COST 173,832.49 Ticker: INLEPT	1261292H7 OEQ	210,133.33 19.303	87.35	227,154.26 20.866	-17,020.93	3,407.42	1 6
150 000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	5,352.00 35.680	0.00	4,705.76 31.372	646.24	120.00	2 2
	Total International Developed		**$314,210.56**	**$87.35**	**$315,860.02**	**-$1,649.46**	**$5,057.57**	**1.6%**
Total Equities			**$1,627,828.97**	**$2,359.11**	**$1,568,519.22**	**$59,309.75**	**$25,559.26**	**1.6%**

Bank of America

Portfolio Detail

Account: 80-09-900-8547964 MCCARTHY FAMILY FOUNDATION

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income								
Investment Grade Taxable								
88,403.249	AGGREGATE BOND CTF ORIGINAL COST 1,273,117.95	202671913	$1,383,793.74 15.653	$1,128.23	$1,347,009.17 15.237	$36,784.57	$58,788.16	4.2%
	Total Investment Grade Taxable		**$1,383,793.74**	**$1,128.23**	**$1,347,009.17**	**$36,784.57**	**$58,788.16**	**4.2%**
Total Fixed Income			**$1,383,793.74**	**$1,128.23**	**$1,347,009.17**	**$36,784.57**	**$58,788.16**	**4.2%**
Total Portfolio			**$3,097,179.66**	**$3,498.55**	**$3,001,085.34**	**$96,094.32**	**$84,444.95**	**2.7%**
Accrued Income			$3,498.55					
Total			**$3,100,678.21**					