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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

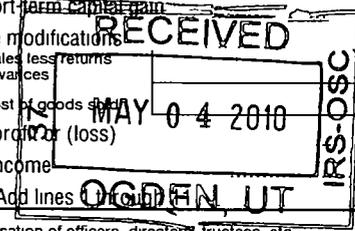
For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE PAUL D. WASSEROTT FOUNDATION	A Employer identification number 04-3729982
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. BOX 349	B Telephone number 570.287.2176
	City or town, state, and ZIP code WILKES BARRE, PA 18703	C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,451,687. (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	33,575.	28,502.		STATEMENT 1
4 Dividends and interest from securities	50,340.	50,008.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-286,071.			
b Gross sales price for all assets on line 6a 2,541,497.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	-202,156.	78,510.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	8,650.	4,325.		4,325.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	1,170.	1,170.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	42,905.	42,905.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	52,725.	48,400.		4,325.
25 Contributions, gifts, grants paid	202,000.			202,000.
26 Total expenses and disbursements. Add lines 24 and 25	254,725.	48,400.		206,325.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-456,881.			
b Net investment income (if negative, enter -0-)		30,110.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-4.	-4.	-4.
	2 Savings and temporary cash investments		275,470.	472,470.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	48,412.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	3,542,685.	2,858,746.	2,979,221.
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		3,591,093.	3,134,212.	3,451,687.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		3,591,093.	3,134,212.	
30 Total net assets or fund balances		3,591,093.	3,134,212.	
31 Total liabilities and net assets/fund balances		3,591,093.	3,134,212.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,591,093.
2 Enter amount from Part I, line 27a	2	-456,881.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,134,212.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,134,212.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(h) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,541,497.		2,827,568.	-286,071.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-286,071.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-286,071.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	220,892.	3,961,462.	.055760
2007	217,413.	4,644,568.	.046810
2006	195,637.	4,382,903.	.044636
2005	187,960.	4,089,913.	.045957
2004	160,732.	3,880,285.	.041423

2 Total of line 1, column (d)	2	.234586
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046917
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,054,463.
5 Multiply line 4 by line 3	5	143,306.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	301.
7 Add lines 5 and 6	7	143,607.
8 Enter qualifying distributions from Part XII, line 4	8	206,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	301.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	301.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	301.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,969.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,969.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,668.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 3,668. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>PAUL D. WASSEROTT</u> Located at ▶ <u>PO BOX 349, WILKES BARRE, PA</u>	Telephone no. ▶ <u>570.287.2176</u> ZIP+4 ▶ <u>18703</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL D. WASSEROTT, JR PO BOX 349 WILKES BARRE, PA 18703	PRESIDENT/TREASURER	0.00	0.	0.
MICHAEL MOLEWSKI 100 GATEWAY DRIVE, SUITE 300 LEHIGH VALLEY, PA 18002	SECRETARY	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,904,019.
b	Average of monthly cash balances	1b	196,959.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,100,978.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,100,978.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,515.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,054,463.
6	Minimum investment return. Enter 5% of line 5	6	152,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	152,723.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	301.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	301.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	152,422.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	152,422.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	152,422.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	301.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,024.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				152,422.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			197,027.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 206,325.				
a Applied to 2008, but not more than line 2a			197,027.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				9,298.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				143,124.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- PAUL D. WASSEROTT, JR**
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 8</p>				
<p>Total</p>				<p>▶ 3a 202,000.</p>
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.</p>

THE PAUL D. WASSEROTT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY 579-938424 SEE ATTACHED		VARIOUS	VARIOUS
b FIDELITY 670-295329 SEE ATTACHED		VARIOUS	VARIOUS
c 5809.87 SHS SSGA FUNDS EMERGING MARKETS		VARIOUS	01/16/09
d FIDELITY 579-938459 SEE ATTACHED		VARIOUS	VARIOUS
e FIDELITY 579-938432 SEE ATTACHED		VARIOUS	VARIOUS
f FIDELITY 579-938440 SEE ATTACHED		VARIOUS	VARIOUS
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 720,119.		739,234.	-19,115.
b 204,860.		249,797.	-44,937.
c 62,747.		89,597.	-26,850.
d 1,074,144.		1,118,039.	-43,895.
e 99,936.		258,326.	-158,390.
f 379,690.		372,575.	7,115.
g 1.			1.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-19,115.
b			-44,937.
c			-26,850.
d			-43,895.
e			-158,390.
f			7,115.
g			1.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-286,071.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY MONEY MARKET	33,575.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,575.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY MONEY MARKET	50,341.	1.	50,340.
TOTAL TO FM 990-PF, PART I, LN 4	50,341.	1.	50,340.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANTS	8,650.	4,325.		4,325.
TO FORM 990-PF, PG 1, LN 16B	8,650.	4,325.		4,325.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	1,170.	1,170.		0.
TO FORM 990-PF, PG 1, LN 18	1,170.	1,170.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	42,905.	42,905.			0.
TO FORM 990-PF, PG 1, LN 23	42,905.	42,905.			0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SECURITIES	COST	2,858,746.	2,979,221.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,858,746.	2,979,221.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS 256 NORTH SHERMAN STREET WILKES BARRE, PA 18702	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
FM KIRBY CENTER 71 PUBLIC SQUARE WILKES BARRE, PA 18701	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	5,000.
GEISINGER HEALTH SYSTEM FOUNDATION 100 N. ACADEMY AVENUE WILKES BARRE, PA 18701	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	100,000.
HEART TO HEART 32 CLARK ROAD BROOKLINE, MA 024456030	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	12,000.
KING'S COLLEGE 133 NORTH RIVER STREET WILKES BARRE, PA 18711	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
SALVATION ARMY 17 S PA AVE WILKES BARRE, PA 18703	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
ST JOSEPH'S CENTER FOUNDATION 2010 ADAMS AVE SCRANTON, PA 18509	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
ST VINCENT DE PAUL KITCHEN 39 EAST JACKSON STREET WILKES BARRE, PA 18701	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.

UNITED WAY 8 WEST MARKET STREET WILKES BARRE, PA 18711	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
WVIA 100 WVIA WAY PITTSTON, PA 18640	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
WYOMING SEMINARY 201 N SPRAGUE AVENUE KINGSTON, PA 18704	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	10,000.
YMCA 40 NORTHAMPTON ST WILKES BARRE, PA 18701	NONE TO SUPPORT DONEE'S ACTIVIES	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> 202,000.

Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-11-08	12-25-09	426	FNMA Pass-Thru Long 30 Year	421.18	426.38		5.20
03-06-09	12-25-09	708	5.500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	732.22	707.57	-24.65	
				739,233.82	720,118.63	7,620.78	-26,735.97
TOTAL GAINS						8,667.44	12,848.14
TOTAL LOSSES						-1,046.66	-39,584.11
TOTAL REALIZED GAIN/LOSS						7,620.78	-26,735.97
CAPITAL GAIN DISTRIBUTIONS							
		11-27-09	Fidelity Municipal Money Market			0.00	0.54
TOTAL DISTRIBUTIONS						7,620.78	-26,735.43
TOTAL GAIN/LOSS							

An "*" denotes an average cost transaction

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000

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REALIZED GAINS AND LOSSES
The Paul D. Wasseroft Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-24-07	01-08-09	932	DaimlerChrysler Auto Tr 2006-C	928 73	931 93		3 20
05-24-07	01-08-09	621	5 020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	619 18	621 29		2 11
10-28-08	01-15-09	286	5 020% Due 07-08-10 GNMA Pass-Thru X Single Family	285 50	286 08	0 58	
02-28-07	01-25-09	139	6 000% Due 10-15-38 FNMA Pass-Thru Long 30 Year	140 62	139 44		-1 18
05-04-07	01-25-09	214	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	216 03	214 49		-1 54
09-30-04	01-25-09	331	6 000% Due 06-01-37 FNMA Pass-Thru Long 30 Year	310 69	331 31		20 62
01-18-06	01-25-09	46	5 500% Due 10-01-34 FNMA Pass-Thru Adj LIBOR	45 98	46 02		0 04
10-16-08	01-25-09	177	0 000% Due 12-01-35 FNMA Pass-Thru Long 30 Year	177 63	176 94	-0 69	
08-11-08	01-25-09	264	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	260 75	263 97	3 22	
02-26-08	02-02-09	10,000	5 500% Due 06-01-38 Hewlett Packard Co	10,043 50	10,376 20	332 70	
12-19-07	02-04-09	25,000	4 500% Due 03-01-13 United States Treas Notes	26,123 97	27,148 35		1,022 37
09-20-07	02-04-09	10,000	4 625% Due 08-31-11 United States Treas Notes	10,088 09	11,411 68		1,323 59
10-08-08	02-04-09	5,000	4 750% Due 08-15-17 United States Treas Notes 4 000% Due 08-15-18	5 239 86	5,458 57	218 71	

Blended benchmark currently consists of 80% LB Intern Gov/Credit and
 20% Russell 3000



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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-24-07	02-08-09	864	DaimlerChrysler Auto Tr 2006-C	861.34	864.31		2.97
05-24-07	02-08-09	576	5.020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	574.25	576.21		1.96
11-06-06	02-10-09	10,000	5.020% Due 07-08-10 Morgan Stanley	10,562.10	10,172.50		-389.60
07-31-08	02-12-09	10,000	6.750% Due 04-15-11 Federal Home Loan Banks	9,964.30	10,636.29	671.99	
06-10-08	02-12-09	5,000	4.000% Due 09-06-13 McDonalds Corp MTN BE	5,076.95	5,477.65	400.70	
12-19-07	02-13-09	20,000	5.800% Due 10-15-17 United States Treas Notes	20,900.78	21,764.00		863.22
10-28-08	02-15-09	1,200	4.625% Due 08-31-11 GNMA Pass-Thru X Single Family	1,197.12	1,199.56	2.44	
09-20-07	02-24-09	12,000	6.000% Due 10-15-38 Federal Home Loan Mig Corp	12,420.84	12,982.92		562.08
11-15-07	02-24-09	48,000	5.625% Due 03-15-11 Federal Home Loan Mig Corp	50,142.19	51,931.68	1,789.49	
02-28-07	02-25-09	246	5.625% Due 03-15-11 FNMA Pass-Thru Long 30 Year	248.52	246.44		-2.08
05-04-07	02-25-09	415	6.000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	417.98	415.00		-2.98
09-30-04	02-25-09	989	6.000% Due 06-01-37 FNMA Pass-Thru Long 30 Year	927.28	988.83	61.55	
01-18-06	02-25-09	981	5.500% Due 10-01-34 FNMA Pass-Thru Adj LIBOR	980.48	981.17		0.69
			0.000% Due 12-01-35				

Blended benchmark currently consists of 80% I.B Intern Gov/Credit and 20% Russell 3000



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REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-16-08	02-25-09	176	FNMA Pass-Thru Long 30 Year	177 18	176 49	-0 69	
08-11-08	02-25-09	705	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	696 09	704 68	8 59	
05-05-05	02-27-09	10,000	5 500% Due 06-01-38 Citigroup Inc	10,082 60	6,800 00		-3,282 60
11-01-06	02-27-09	10,000	5 000% Due 09-15-14 Citigroup Inc	10,238 50	6,900 00		-3,338 50
03-15-07	02-27-09	5,000	5 625% Due 08-27-12 Citigroup Inc	5,122 60	3,450 00		-1,672 60
09-30-04	03-06-09	28 962	5 625% Due 08-27-12 FNMA Pass-Thru Long 30 Year	27,159 02	29,803 56		2,644 54
05-24-07	03-08-09	852	5 500% Due 10-01-34 DaimlerChrysler Auto Tr 2006-C	849 50	852 43		2 93
05-24-07	03-08-09	568	5 020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	566 35	568 28		1 93
10-28-08	03-15-09	866	5 020% Due 07-08-10 FNMA Pass-Thru X Single Family	864 29	866 05	1 76	
02-28-07	03-25-09	236	6 000% Due 10-15-38 FNMA Pass-Thru Long 30 Year	238 49	236 49		-2 00
05-04-07	03-25-09	522	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	526 12	522 37		-3 75
01-18-06	03-25-09	117	6 000% Due 06-01-37 FNMA Pass-Thru Adj LIBOR	116 48	116 56		0 08
			0 000% Due 12-01-35				

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000

MOLEWSKI FINANCIAL PARTNERS
PAUL D. WASSEROTT FOUNDATION

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The Paul D. Wasserott Foundation
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Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-16-08	03-25-09	349	FNMA Pass-Thru Long 30 Year	350.47	349.11	-1.36	
08-11-08	03-25-09	831	6.000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	821.01	831.13	10.12	
09-30-04	03-25-09	1,138	5.500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	1,067.61	1,138.48		70.87
05-24-07	04-08-09	969	5.500% Due 10-01-34 DaimlerChrysler Auto Tr 2006-C	965.69	969.02		3.33
05-24-07	04-08-09	646	5.020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	643.82	646.02		2.20
07-21-05	04-15-09	5,000	5.020% Due 07-08-10 Deere John Cap Corp MTNS BE	5,013.50	5,000.00		-13.50
10-28-08	04-15-09	1,377	4.625% Due 04-15-09 GNMA Pass-Thru X Single Family	1,374.60	1,377.40	2.80	
12-02-08	04-20-09	5,000	6.000% Due 10-15-38 United States Treas Notes	5,034.38	5,033.77	-0.61	
02-10-09	04-20-09	10,000	1.250% Due 11-30-10 United States Treas Notes	10,070.35	10,067.97	-2.38	
02-24-09	04-22-09	5,000	1.250% Due 11-30-10 Federal Home Loan Mtg Corp	5,018.50	5,050.41	31.91	
11-17-08	04-22-09	10,000	2.125% Due 03-23-12 General Mills Inc	8,883.70	10,283.50	1,399.80	
09-20-07	04-22-09	5,000	5.700% Due 02-15-17 United States Treas Notes	5,044.05	5,762.87	718.82	
01-31-08	04-23-09	10,000	4.750% Due 08-15-17 AT&T Inc	10,056.40	9,951.70	-104.70	

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000

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The Paul D. Wasserott Foundation
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From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-28-07	04-25-09	334	FNMA Pass-Thru Long 30 Year	336 90	334 08		-2 82
05-04-07	04-25-09	398	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	400 47	397 61		-2 86
01-18-06	04-25-09	1	6 000% Due 06-01-37 FNMA Pass-Thru Adj LIBOR	1 06	1 06		0 00
10-16-08	04-25-09	28	0 000% Due 12-01-35 FNMA Pass-Thru Long 30 Year	28 15	28 04	-0 11	
08-11-08	04-25-09	696	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	687 58	696 06	8 48	
03-06-09	04-25-09	1,351	5 500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	1,398 58	1,351 49	-47 09	
05-24-07	05-08-09	852	6 000% Due 11-01-38 DaimlerChrysler Auto Tr 2006-C	848 88	851 81	2 93	
05-24-07	05-08-09	568	5 020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	565 94	567 87	1 93	
04-29-08	05-08-09	10,000	5 020% Due 07-08-10 Bank America Funding Corp	9,972 40	9,279 90		-692 50
05-22-08	05-11-09	10,000	4 900% Due 05-01-13 CVS Caremark Corporation	10,006 70	10,076 50	69 80	
12-19-07	05-11-09	5,000	5 750% Due 06-01-17 United States Treas Notes	5,225 19	5,401 15		175 95
10-28-08	05-15-09	853	4 625% Due 08-31-11 GNMA Pass-Thru X Single Family	851 03	852 76	1 73	
			6 000% Due 10-15-38				

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000



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REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
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Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-28-07	05-25-09	247	FNMA Pass-Thru Long 30 Year	249.48	247.39		-2.09
05-04-07	05-25-09	490	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	493.63	490.11		-3.52
01-18-06	05-25-09	92	6 000% Due 06-01-37 FNMA Pass-Thru Adj LIBOR	92.27	92.33		0.06
10-16-08	05-25-09	29	0 000% Due 12-01-35 FNMA Pass-Thru Long 30 Year	28.85	28.74	-0.11	
08-11-08	05-25-09	567	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	560.39	567.30	6.91	
03-06-09	05-25-09	1,272	5 500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	1,316.81	1,272.47	-44.34	
01-02-08	06-08-09	78	6 000% Due 11-01-38 Diamonds Ser 1	10,203.18	6,764.76		-3,438.42
02-11-08	06-08-09	67	00 Diamonds Ser 1	8,157.42	5,810.76		-2,346.66
05-02-08	06-08-09	13	00 Diamonds Ser 1	1,694.03	1,127.46		-566.57
07-18-08	06-08-09	15	00 Diamonds Ser 1	1,717.82	1,300.92	-416.90	
09-11-06	06-08-09	81	00 Shares Tr S&P 500 Growth	4,856.29	3,923.53		-932.76
07-03-07	06-08-09	8	00 SPDR Ser 1	1,218.13	746.06		-472.07
10-11-07	06-08-09	167	00 SPDR Ser 1	26,227.38	15,574.02		-10,653.36
11-01-07	06-08-09	44	00 SPDR Ser 1	6,727.16	4,103.33		-2,623.83
05-24-07	06-08-09	649	DaimlerChrysler Auto Tr 2006-C	646.49	648.73		2.24
05-24-07	06-08-09	432	5 020% Due 07-08-10 DaimlerChrysler Auto Tr 2006-C	431.01	432.48		1.47
01-09-08	06-11-09	10,000	5 020% Due 07-08-10 Amgen Inc	10,009.60	10,138.60		129.00
			4 000% Due 11-18-09				

Blended benchmark currently consists of 80% LB Internm Gov/Credit and 20% Russell 3000



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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-28-08	06-15-09	1,533	GNMA Pass-Thru X Single Family 6 000% Due 10-15-38	1,530 08	1,533 19	3 11	
09-20-07	06-15-09	2,000	United States Treas Notes 4 750% Due 08-15-17	2,017 62	2,169 44		151 82
12-06-07	06-15-09	3,000	United States Treas Notes 4 750% Due 08-15-17	3,179 18	3,254 17		74 99
04-22-09	06-19-09	2,000	GlaxoSmithKline Cap Inc 5 650% Due 05-15-18	2,083 60	2,083 40	-0 20	
02-28-07	06-25-09	362	FNMA Pass-Thru Long 30 Year	364 60	361 55		-3 05
05-04-07	06-25-09	398	FNMA Pass-Thru Long 30 Year	400 37	397 51		-2 86
01-18-06	06-25-09	34	FNMA Pass-Thru Adj LIBOR	34 44	34 46		0 02
10-16-08	06-25-09	150	FNMA Pass-Thru Long 30 Year	150 59	150 00	-0 59	
08-11-08	06-25-09	598	FNMA Pass-Thru Long 30 Year	590 87	598 16	7 29	
03-06-09	06-25-09	1,206	FNMA Pass-Thru Long 30 Year	1,248 22	1,206 19	-42 03	
05-11-09	06-26-09	5,000	United States Treas Notes 2 750% Due 02-15-19	4,825 60	4,683 57	-142 03	
07-31-08	06-29-09	15,000	Federal Home Loan Banks 4 000% Due 09-06-13	14,946 45	15,822 75	876 30	
12-09-08	06-29-09	10,000	Federal Home Loan Banks 4 000% Due 09-06-13	10,533 52	10,548 50	14 98	
12-06-07	06-29-09	5,000	United States Treas Notes 4 750% Due 08-15-17	5,298 63	5,486 11		187 48

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000

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The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-06-07	06-30-09	5,000	United States Treas Notes 4 750% Due 08-15-17	5,298 63	5,476 74		178 11
09-25-06	07-01-09	10,000	Oracle Corp / Ozark Holding Inc	9,947 00	10,475 40		528 40
10-28-08	07-15-09	592	5 000% Due 01-15-11 GNMA Pass-Thru X Single Family	590 31	591 51	1 20	
06-17-09	07-15-09	5,000	6 000% Due 10-15-38 United States Treas Notes	4,912 91	4,965 02	52 11	
04-22-09	07-16-09	3,000	2 250% Due 05-31-14 GlaxoSmithKline Cap Inc	3,125 40	3,194 88	69 48	
06-17-09	07-21-09	5,000	5 650% Due 05-15-18 United States Treas Notes	4,912 91	4,985 73	72 82	
06-17-09	07-21-09	5,000	2 250% Due 05-31-14 United States Treas Notes	4,912 91	4,984 94	72 03	
11-01-07	07-22-09	59 00	SPDR Ser 1	9,020 51	5,641 03		-3,379 48
02-28-07	07-25-09	397	FNMA Pass-Thru Long 30 Year	400 37	397 02		-3 35
05-04-07	07-25-09	427	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	430 01	426 94		-3 07
01-18-06	07-25-09	468	6 000% Due 06-01-37 FNMA Pass-Thru Adj LIBOR	468 08	468 41		0 33
10-16-08	07-25-09	249	0 000% Due 12-01-35 FNMA Pass-Thru Long 30 Year	249 91	248 94	-0 97	
08-11-08	07-25-09	710	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	701 59	710 25	8 66	
03-06-09	07-25-09	1,534	5 500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	1,587 05	1,533 61	-53 44	
			6 000% Due 11-01-38				

Blended benchmark currently consists of 80% LB Internm Gov/Credit and
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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-17-09	07-27-09	5,000	United States Treas Notes 2 250% Due 05-31-14	4,912 91	4,929 08	16 17	
05-11-09	07-28-09	5,000	United States Treas Notes 2 750% Due 02-15-19	4 825 60	4,639 24	-186 36	
07-30-08	07-29-09	10,000	GE Capital Corp MTN BE 6 000% Due 06-15-12	10,328 60	10,594 50	265 90	
12-06-07	07-30-09	5,000	United States Treas Notes 4 750% Due 08-15-17	5,298 63	5,455 06		156 43
04-23-09	08-06-09	5,000	AT&T Inc 4 850% Due 02-15-14	5,141 65	5,326 65	185 00	
06-30-09	08-12-09	5,000	Oracle Corp 5 000% Due 07-08-19	4,981 35	5,135 65	154 30	
07-01-09	08-14-09	5,000	United States Treas Notes 1 125% Due 06-30-11	5,005 47	5,012 68	7 21	
10-28-08	08-15-09	615	GNMA Pass-Thru X Single Family	613 34	614 59	1 25	
07-01-09	08-19-09	5,000	United States Treas Notes 1 125% Due 06-30-11	5,005 47	5,016 39	10 92	
02-28-07	08-25-09	218	FNMA Pass-Thru Long 30 Year	220 27	218 43	-1 84	
05-04-07	08-25-09	344	6 000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	346 32	343 85	-2 47	
01-18-06	08-25-09	262	6 000% Due 06-01-37 FNMA Pass-Thru Adj LIBOR	261 72	261 90	0 18	
10-16-08	08-25-09	123	0 000% Due 12-01-35 FNMA Pass-Thru Long 30 Year	123 03	122 55	-0 48	
08-11-08	08-25-09	341	6 000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	336 68	340 83	4 15	
		5	5 500% Due 06-01-38				

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-06-09	08-25-09	878	FNMA Pass-Thru Long 30 Year	908.92	878.32	-30.60	
02-24-09	08-27-09	10,000	6.000% Due 11-01-38 Federal Home Loan Mtg Corp	10,037.00	10,128.79	91.79	
09-11-06	09-11-09	144.00	2.125% Due 03-23-12 S&P 500 Growth	8,633.41	7,718.96		-914.45
10-11-07	09-11-09	98.00	S&P 500 Growth	7,182.52	5,253.18		-1,929.34
12-10-08	09-11-09	9.00	S&P 500 Value	412.02	456.55	44.53	
06-08-09	09-11-09	172.00	S&P 500 Growth Index	7,987.68	9,239.86	1,252.18	
07-22-09	09-11-09	110.00	S&P 500 Growth Index	5,324.50	5,909.21	584.71	
03-09-07	09-11-09	6.00	Mid Cap SPDR Ser 1	911.49	741.92		-169.57
11-01-07	09-11-09	4.00	SPDR Ser 1	611.56	419.22		-192.34
05-02-08	09-11-09	1.00	SPDR Ser 1	141.19	104.81		-36.38
07-16-09	09-14-09	5,000	CVS Caremark Corporation 4.875% Due 09-15-14	5,176.15	5,313.70	137.55	
10-28-08	09-15-09	909	GNMA Pass-Thru X Single Family	907.42	909.27	1.85	
08-21-07	09-15-09	10,000	6.000% Due 10-15-38 HSBC CC Master Tr 2006-1	10,015.00	10,000.00		-15.00
03-08-06	09-15-09	5,000	5.100% Due 06-15-12 MBNA Master Credit Card Tr II 1999-J	5,303.13	5,000.00		-303.13
02-22-07	09-15-09	5,000	7.000% Due 02-15-12 MBNA Master Credit Card Tr II 1999-J	5,228.13	5,000.00		-228.13
06-17-09	09-18-09	5,000	7.000% Due 02-15-12 United States Treas Notes	4,912.91	4,989.24	76.33	
02-28-07	09-25-09	173	2.250% Due 05-31-14 FNMA Pass-Thru Long 30 Year	174.60	173.14		-1.46
			6.000% Due 03-01-37				

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cust Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-16-08	10-25-09	147	FNMA Pass-Thru Long 30 Year	147.55	146.98		-0.57
08-11-08	10-25-09	148	6.000% Due 06-01-38 FNMA Pass-Thru Long 30 Year	146.59	148.40		1.81
03-06-09	10-25-09	386	5.500% Due 06-01-38 FNMA Pass-Thru Long 30 Year	399.72	386.26	-13.46	
11-04-04	10-26-09	20,000	6.000% Due 11-01-38 BellSouth Corp	21,987.66	21,613.80		-373.86
10-11-07	11-06-09	21.00	6.000% Due 10-15-11 iShares Tr S&P 500 Growth	1,539.11	1,169.63		-369.48
11-01-07	11-06-09	17.00	iShares Tr S&P 500 Growth	1,220.16	946.85		-273.31
12-10-08	11-06-09	17.00	iShares Tr S&P 500 Value	778.26	863.91	85.65	
09-11-09	11-06-09	23.00	iShares Tr MSCI EAFE Index	1,260.57	1,263.35	2.78	
03-09-07	11-06-09	14.00	Mid Cap SPDR Ser 1	2,126.80	1,732.56		-394.24
05-02-08	11-06-09	1.00	SPDR Ser 1	141.19	107.06		-34.13
07-07-08	11-06-09	6.00	SPDR Ser 1	760.32	642.39		-117.93
06-17-09	11-12-09	5,000	United States Treas Notes	4,912.91	5,034.16	121.25	
10-28-08	11-15-09	1,116	2.50% Due 05-31-14 GNMA Pass-Thru X Single Family	1,113.47	1,115.74	2.27	
04-21-06	11-16-09	15,000	6.000% Due 10-15-38 Chase Issuance Trust 2005-4A	14,437.50	15,262.50		825.00
06-29-09	11-19-09	25,000	4.230% Due 01-15-13 Federal Natl Mig Assn	24,608.75	25,261.08	652.33	
02-28-07	11-25-09	195	5.500% Due 05-15-14 FNMA Pass-Thru Long 30 Year	196.96	195.31		-1.65
05-04-07	11-25-09	553	6.000% Due 03-01-37 FNMA Pass-Thru Long 30 Year	556.81	552.84		-3.97
			6.000% Due 06-01-37				

Blended benchmark currently consists of 80% LB Intern Gov/Credit and 20% Russell 3000



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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Sage Advisory Services (80/20 Balanced)
Fidelity #579-938424

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-18-06	11-25-09	45	FNMA Pass-Thru Adj LIBOR	44 76	44 79		0 03
			0 000% Due 12-01-35				
10-16-08	11-25-09	10	FNMA Pass-Thru Long 30 Year	9 94	9 90		-0 04
			6 000% Due 06-01-38				
08-11-08	11-25-09	343	FNMA Pass-Thru Long 30 Year	338 84	343 02		4 18
			5 500% Due 06-01-38				
03-06-09	11-25-09	622	FNMA Pass-Thru Long 30 Year	643 19	621 53	-21 66	
			6 000% Due 11-01-38				
03-09-06	12-01-09	10,000	Vodafone Group PLC	9,970 30	10,623 20		652 90
			5 500% Due 06-15-11				
06-13-08	12-07-09	10,000	GE Capital Corp MTN BE	10,094 10	10,749 70		655 60
			5 250% Due 10-19-12				
10-28-08	12-15-09	1,265	GNMA Pass-Thru X Single Family	1,262 60	1,265 17		2 57
			6 000% Due 10-15-38				
09-11-09	12-23-09	252 00	iShares Tr MSCI EAFE Index	13,811 46	13,914 53	103 07	
			8 000% Due 03-01-37				
03-09-07	12-23-09	8 00	Mid Cap SPDR Ser 1	1,215 32	1,065 75		-149 57
02-28-07	12-25-09	160	FNMA Pass-Thru Long 30 Year	161 45	160 10		-1 35
			6 000% Due 03-01-37				
05-04-07	12-25-09	261	FNMA Pass-Thru Long 30 Year	263 35	261 47		-1 88
			6 000% Due 06-01-37				
01-18-06	12-25-09	60	FNMA Pass-Thru Adj LIBOR	59 53	59 57		0 04
			0 000% Due 12-01-35				
10-16-08	12-25-09	105	FNMA Pass-Thru Long 30 Year	104 96	104 55		-0 41
			6 000% Due 06-01-38				

Blended benchmark currently consists of 80% LB Interim Gov/Credit and 20% Russell 3000



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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Tradewinds NWQ International Value
Fidelity #670-295329

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-07-05	01-07-09	240.00	KT Corp Sp ADR	5,330.40	3,585.57		-1,744.83
07-01-08	01-20-09	40.00	TDK Corp ADS	2,461.93	1,515.45	-946.48	
10-02-07	01-22-09	99.00	Sanoft Aventis Sp ADR	4,202.51	3,004.63		-1,197.88
10-30-07	01-22-09	1.00	Sanoft Aventis Sp ADR	42.74	30.35		-12.39
10-18-07	01-27-09	28.00	Daiwa House Industry Ltd ADR	3,427.66	2,576.81		-850.85
11-19-07	01-27-09	2.00	Daiwa House Industry Ltd ADR	241.30	184.06		-57.24
10-12-05	01-27-09	170.00	Sekisui House Ltd Sp ADR	2,016.03	1,453.95		-562.08
12-06-07	01-28-09	31.00	Petro-CDA	1,533.77	734.35		-799.42
01-17-08	01-28-09	65.00	Petro-CDA	3,137.10	1,539.76		-1,597.34
02-12-08	01-28-09	80.00	Petro-CDA	3,562.78	1,895.09	-1,667.69	
01-31-07	01-30-09	93.00	Gold Fields Ltd Sp ADR	1,549.43	994.59		-554.84
03-02-07	01-30-09	78.00	Gold Fields Ltd Sp ADR	1,319.73	834.17		-485.56
03-14-07	01-30-09	9.00	Gold Fields Ltd Sp ADR	150.35	96.25		-54.10
11-20-07	02-03-09	38.00	Ericsson L M Tel Co ADR B	481.32	294.92		-186.40
11-21-07	02-03-09	310.00	Ericsson L M Tel Co ADR B	3,683.56	2,405.96		-1,277.60
03-20-08	02-03-09	348.00	Ericsson L M Tel Co ADR B	3,127.19	2,700.88	-426.31	
05-24-07	02-05-09	80.00	Newmont Mining Corp	3,159.99	3,283.98		123.99
07-07-08	02-06-09	110.00	Silver Standard Resources Inc	3,034.09	2,258.43	-775.66	
10-17-06	02-09-09	30.00	Technip Sp ADR	1,684.15	1,100.09		-584.06
07-11-06	02-10-09	70.00	Newcrest Mining Ltd Sp ADR	1,079.81	1,496.80		416.99
03-16-06	02-12-09	30.00	Barrick Gold Corp	798.60	1,169.74		371.14
11-08-06	02-12-09	40.00	Barrick Gold Corp	1,174.20	1,559.65		385.45
02-29-08	02-17-09	30.00	AngloGold Ashanti Ltd Sp ADR	1,022.42	941.27	-81.15	
02-29-08	02-23-09	40.00	AngloGold Ashanti Ltd Sp ADR	1,363.23	1,317.60	-45.63	
05-24-07	02-27-09	17.00	Newmont Mining Corp	671.50	715.41		43.91
06-15-07	02-27-09	33.00	Newmont Mining Corp	1,330.17	1,388.75		58.58
02-10-06	03-02-09	72.00	Promise Co Ltd ADR	2,094.15	471.48		-1,622.67
07-07-06	03-02-09	138.00	Promise Co Ltd ADR	3,545.29	903.67		-2,641.62
10-12-05	03-05-09	40.00	Luhir Gold Ltd Sp ADR	534.93	785.35		250.42
03-14-07	03-06-09	80.00	Gold Fields Ltd Sp ADR	1,336.48	888.97		-447.51
10-07-05	03-10-09	94.00	Suncor Energy Inc	2,456.22	2,254.10		-202.12
01-17-08	03-10-09	24.00	Suncor Energy Inc	1,093.84	575.52		-520.32

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REALIZED GAINS AND LOSSES
The Paul D. Wasseroft Foundation
Tradewinds NWQ International Value
Fidelity #670-295329

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-23-08	03-10-09	2.00	Suncor Energy Inc	107.38	47.96	-59.42	
05-16-07	03-12-09	213.00	Gold Fields Ltd Sp ADR	3,655.97	2,581.54		-1,074.43
11-07-07	03-12-09	7.00	Gold Fields Ltd Sp ADR	127.35	84.84		-42.51
02-29-08	03-13-09	25.00	AngloGold Ashanti Ltd Sp ADR	852.02	854.74		2.72
03-17-08	03-13-09	55.00	AngloGold Ashanti Ltd Sp ADR	1,763.83	1,880.44	116.61	
07-01-08	03-13-09	20.00	Hachijumi Bank Ltd ADR	1,322.97	1,096.84	-226.13	
10-13-05	03-13-09	58.00	Lommin PLC Sp ADR	1,378.73	1,072.98		-305.75
09-26-07	03-13-09	2.00	Lommin PLC Sp ADR	132.13	37.00		-95.13
01-04-07	03-16-09	96.00	NovaGold Resources Inc	1,533.04	225.97		-1,307.07
03-05-07	03-16-09	89.00	NovaGold Resources Inc	1,437.54	209.49		-1,228.05
03-07-08	03-16-09	133.00	NovaGold Resources Inc	1,332.03	313.07		-1,018.96
11-07-07	03-18-09	103.00	Gold Fields Ltd Sp ADR	1,873.83	1,263.88		-609.95
01-28-08	03-18-09	7.00	Gold Fields Ltd Sp ADR	102.97	85.89		-17.08
06-15-07	03-20-09	36.00	Newmont Mining Corp	1,451.09	1,579.67		128.58
09-26-07	03-25-09	19.00	Lommin PLC Sp ADR	1,252.22	416.04		-839.18
08-01-08	03-25-09	40.00	Lommin PLC Sp ADR	1,853.95	875.87	-978.08	
09-23-08	03-25-09	50.00	Lommin PLC Sp ADR	2,369.20	1,094.84	-1,274.36	
10-12-05	03-30-09	240.00	Kirin Holdings Company Ltd Sp ADR	2,662.51	2,668.42	5.91	
10-07-05	04-09-09	150.00	K.T. Corp Sp ADR	3,331.50	2,150.67		-1,180.83
10-12-05	04-09-09	90.00	Sekisui House Ltd Sp ADR	1,067.31	747.88		-319.43
10-12-05	04-15-09	432.00	Kirin Holdings Company Ltd Sp ADR	4,792.52	4,902.04	109.52	
11-08-06	04-15-09	273.00	Kirin Holdings Company Ltd Sp ADR	3,627.05	3,097.81	-529.24	
03-15-07	04-17-09	73.00	Centrais Electricas Brasileiras Sp ADR	774.18	948.13	173.95	
05-22-07	04-17-09	17.00	Centrais Electricas Brasileiras Sp ADR	223.28	220.80	-2.48	
02-11-09	04-23-09	350.00	Gemalto NV ADR	4,396.95	5,416.95	1,020.00	
02-03-09	04-23-09	140.00	Nokia Corp Sp ADR	1,693.33	2,090.34	397.01	
10-17-06	05-07-09	23.00	Technip Sp ADR	1,291.19	1,034.93		-256.26
01-30-08	05-07-09	17.00	Technip Sp ADR	1,129.06	764.94		-364.12
07-07-06	05-12-09	32.00	Promise Co Ltd ADR	822.10	220.77		-601.33
09-14-06	05-12-09	94.00	Promise Co Ltd ADR	2,053.48	648.52		-1,404.96
11-01-06	05-12-09	84.00	Promise Co Ltd ADR	1,569.12	579.53	-989.59	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Tradewinds NWQ International Value
Fidelity #670-295329

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-07-05	05-15-09	189 00	KT Corp Sp ADR	4,197 69	2,734 40		-1,463 29
03-23-06	05-15-09	101 00	KT Corp Sp ADR	2,116 10	1,461 24		-654 86
10-12-05	05-15-09	4 00	Lihir Gold Ltd Sp ADR	53 49	91 36		37 87
12-20-07	05-15-09	42 00	Lihir Gold Ltd Sp ADR	1,150 11	959 25		-190 86
05-15-08	05-15-09	44 00	Lihir Gold Ltd Sp ADR	1,197 44	1,004 93	-192 51	
10-12-05	05-15-09	24 00	Sekisui House Ltd Sp ADR	284 62	225 44		-59 18
09-05-07	05-15-09	80 00	Sekisui House Ltd Sp ADR	978 66	751 48		-227 18
09-11-07	05-15-09	36 00	Sekisui House Ltd Sp ADR	433 85	338 16		-95 69
11-01-06	05-22-09	95 00	Promise Co Ltd ADR	1,774 60	657 29		-1,117 31
09-02-08	05-22-09	280 00	Promise Co Ltd ADR	3,097 95	1,937 27	-1,160 68	
05-24-07	05-22-09	66 00	Toppant Printing Ltd ADR	3,532 49	2,694 05		-838 44
05-15-08	06-01-09	110 00	Lihir Gold Ltd Sp ADR	2,993 59	2,844 66		-148 93
09-25-07	06-02-09	9 00	Nexen Inc	269 33	228 86		-40 47
09-28-07	06-02-09	91 00	Nexen Inc	2,776 55	2,314 07		-462 48
11-19-07	06-17-09	20 00	Daiwa House Industry Ltd ADR	2,412 97	2,030 07		-382 90
01-06-09	07-01-09	60 00	Rohm Co Ltd ADR	1,549 41	2,137 25	587 84	
10-12-05	07-02-09	102 00	Tomkms PLC Sp ADR	2,001 73	983 35		-1,018 38
09-07-06	07-02-09	148 00	Tomkms PLC Sp ADR	2,692 05	1,426 83		-1,265 22
06-15-07	07-07-09	10 00	Newmont Mining Corp	403 08	396 13		-6 95
06-19-07	07-07-09	40 00	Newmont Mining Corp	1,635 03	1,584 50		-50 53
02-13-07	07-09-09	36 00	CurrencyShares Japanese Yen	2,972 88	3,843 26		870 38
06-19-07	07-13-09	130 00	Newmont Mining Corp	5,313 85	4,855 12		-458 73
07-23-08	07-15-09	48 00	Suncor Energy Inc	2,577 12	1,405 88	-1,171 24	
01-28-09	07-15-09	22 00	Suncor Energy Inc	451 24	644 36	193 12	
07-24-08	07-24-09	50 00	Techmp Sp ADR	3,877 42	2,976 74	-900 68	
11-18-08	07-24-09	20 00	Techmp Sp ADR	531 59	1,190 69	659 10	
10-12-05	07-31-09	1,017 00	Stora Enso Corp Sp ADR R	13,611 83	6,474 56	-7,137 27	
04-24-08	07-31-09	53 00	Stora Enso Corp Sp ADR R	642 56	337 42	-305 14	
07-01-08	08-03-09	13 00	TDK Corp ADS	800 13	687 48	-112 65	
07-24-08	08-03-09	50 00	TDK Corp ADS	3,064 41	2,644 17	-420 24	
10-21-08	08-03-09	17 00	TDK Corp ADS	575 96	899 02	323 06	
10-19-06	08-06-09	47 00	CurrencyShares Euro	5,948 79	6,731 63	782 84	
04-24-08	08-19-09	152 00	Stora Enso Corp Sp ADR R	1,842 81	1,002 41	-840 40	
05-28-08	08-19-09	174 00	Stora Enso Corp Sp ADR R	2,133 31	1,147 50	-985 81	
04-03-09	08-19-09	94 00	Stora Enso Corp Sp ADR R	371 77	619 91	248 14	
10-21-08	08-20-09	60 00	TDK Corp ADS	2,032 80	3,356 38	1,323 58	
01-28-09	08-21-09	80 00	Suncor Energy Inc	1,640 85	2,611 93	971 08	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (LCC)

Fidelity #579-938459

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-25-09	11-16-09	1,520 00	Bank of America Corporation	27,010 40	24,060 98	-2,949 42	
TOTAL GAINS						62,824 97	42,982 92
TOTAL LOSSES						-55,062 25	-83,297 90
TOTAL REALIZED GAIN/LOSS						7,762 72	-40,314 98
Additional Cost Basis				1,106,696 15	1,074,143 89		
CAPITAL GAIN DISTRIBUTIONS							
	11-27-09		Fidelity Municipal Money Market				0 07*
TOTAL DISTRIBUTIONS						0 00	0 07
TOTAL GAIN/LOSS						7,762.72	-40,314.91
Adjusted Loss							

An "*" denotes an average cost transaction

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (LCC)
Fidelity #579-938459

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-13-07	01-14-09	1,300 00	Intel Corp	31,317 00	16,952 03		-14,364 97
03-27-08	01-14-09	300 00	Intel Corp	6,392 55	3,912 01	-2,480 54	
09-04-08	01-21-09	250 00	BB&T Corp	7,604 60	4,839 97	-2,764 63	
10-31-08	01-21-09	370 00	BB&T Corp	13,004 02	7,163 16	-5,840 86	
08-13-07	02-03-09	900 00	Disney Walt Co Disney	30,195 00	18,512 89	-11,682 11	
07-07-08	03-24-09	180 00	Abbott Laboratories	9,799 18	8,364 55	-1,434 63	
01-29-09	03-24-09	20 00	Apple Inc	1,853 50	2,129 78	276 28	
12-13-05	03-24-09	100 00	Becton Dickinson & Co	5,803 00	6,613 96	810 96	
07-07-08	03-24-09	2,260 00	CenterPoint Energy Inc	36,014 91	23,571 66	-12,443 25	
03-27-08	03-24-09	30 00	Chevron Corp	2,550 00	2,062 18	-487 82	
02-06-07	03-24-09	60 00	Exxon Mobil Corp	4,518 60	4,167 57	-351 03	
03-24-05	03-24-09	100 00	General Mills Inc	4,988 00	4,984 97	-3 03	
12-23-08	03-24-09	540 00	Harris Corp	19,647 63	15,233 31	-4,414 32	
01-24-03	03-24-09	80 00	International Business Machines	6,336 00	7,867 15	1,531 15	
03-28-06	03-24-09	120 00	JPMorgan Chase & Co	5,053 20	3,208 78	-1,844 42	
01-24-03	03-24-09	140 00	Johnson & Johnson	7,481 60	7,338 75	-142 85	
06-11-07	03-24-09	350 00	Lockheed Martin Corp	33,737 69	23,946 86	-9,790 83	
06-17-05	03-24-09	80 00	McKesson Corp	3,439 20	2,905 58	-533 62	
10-31-08	03-24-09	680 00	NASDAQ OMX Group Inc	21,673 37	14,354 78	-7,318 59	
12-23-08	03-24-09	120 00	NASDAQ OMX Group Inc	2,813 88	2,533 20	-280 68	
03-27-08	03-24-09	70 00	Occidental Petroleum Corp	5,157 59	4,106 17	-1,051 42	
02-15-08	03-24-09	460 00	Oracle Corp	8,753 11	8,262 47	-490 64	
02-15-08	03-24-09	560 00	St Jude Med Inc	24,079 44	21,155 73	-2,923 71	
03-27-08	03-24-09	100 00	St Jude Med Inc	4,382 58	3,777 81	-604 77	
01-24-03	03-24-09	358 00	United Technologies Corp	136 48	15,476 25	15,339 77	
04-01-03	03-24-09	60 00	United Technologies Corp	1,750 50	2,593 78	843 28	
06-25-03	03-24-09	60 00	United Technologies Corp	2,134 50	2,593 79	459 29	
03-24-05	03-24-09	22 00	United Technologies Corp	1,126 40	951 05	-175 35	
02-15-08	03-24-09	260 00	Wal Mart Stores Inc	12,817 22	13,278 12	460 90	
01-24-03	04-15-09	6 40	Fairpoint Communications Inc	55 98	6 05	-49 93	
03-25-04	04-15-09	3 59	Fairpoint Communications Inc	31 94	3 40	-28 54	
01-14-05	04-15-09	2 10	Fairpoint Communications Inc	18 95	1 98	-16 97	
03-24-05	04-15-09	0 70	Fairpoint Communications Inc	6 00	0 66	-5 34	

United Technologies
 Cost Basis = 16,490 67
 Variance = 11,342 79

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (LCC)
Fidelity #579-938459

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-28-06	04-15-09	3.21	Fairpoint Communications Inc	27.41	3.04		-24.37
01-24-03	05-28-09	160.00	ConocoPhillips	3,716.80	7,300.61		3,583.81
03-28-06	05-28-09	120.00	JPMorgan Chase & Co	5,053.20	4,373.88		-679.32
11-13-07	05-28-09	460.00	Nike Inc Cl B	29,130.42	25,285.55		-3,844.87
03-24-09	05-28-09	30.00	Precision Castparts Corp	1,843.20	2,520.53	677.33	
12-23-08	05-28-09	780.00	Sysco Corp	17,986.80	18,507.67	520.87	
11-13-07	05-28-09	60.00	Union Pacific Corp	3,749.70	2,731.12		-1,018.58
01-05-04	05-28-09	460.00	VF Corp	19,987.78	25,496.54		5,508.76
10-31-08	05-28-09	640.00	Waste Management Inc	19,804.54	17,657.14	-2,147.40	
12-13-05	08-25-09	50.00	AT&T Inc	1,240.50	1,320.46	79.96	
01-29-09	08-25-09	70.00	Apple Inc	6,487.25	11,891.29	5,404.04	
03-24-09	08-25-09	400.00	Baxter Intl Inc	20,268.00	22,776.41	2,508.41	
12-13-05	08-25-09	260.00	Becton Dickinson & Co	15,087.80	17,877.56	2,789.76	
06-11-07	08-25-09	100.00	Becton Dickinson & Co	7,502.70	6,875.98	-626.72	
03-24-09	08-25-09	1,000.00	Broadridge Financial Solutions Inc	18,730.00	20,530.77	1,800.77	
03-24-09	08-25-09	76.00	CME Group Inc	18,220.63	20,357.51	2,136.88	
02-06-07	08-25-09	110.00	Cisco Systems Inc	2,992.00	2,421.03	-570.97	
01-24-03	08-25-09	282.00	ConocoPhillips	6,550.86	12,705.74	6,154.88	
03-24-05	08-25-09	8.00	ConocoPhillips	417.80	360.45	-57.35	
10-31-08	08-25-09	40.00	ConocoPhillips	2,100.80	1,802.23	-298.57	
03-24-09	08-25-09	600.00	DirecTV Group Inc	13,746.00	14,987.61	1,241.61	
05-28-09	08-25-09	360.00	DirecTV Group Inc	8,355.60	8,992.57	636.97	
12-23-08	08-25-09	300.00	FMC Corp	12,304.08	14,851.89	2,547.81	
12-23-08	08-25-09	30.00	FirstEnergy Corp	1,388.40	1,364.05	-24.35	
12-23-08	08-25-09	680.00	GameStop Corp Cl A	15,322.58	15,223.85	-98.73	
05-28-09	08-25-09	320.00	GameStop Corp Cl A	7,342.40	7,164.17	-378.23	
03-24-05	08-25-09	20.00	General Mills Inc	997.60	1,190.56	192.96	
03-24-09	08-25-09	500.00	Heinz H J Co	17,255.00	19,565.34	2,310.34	
02-15-08	08-25-09	160.00	Hevielt Packard Co	7,034.91	7,155.01	120.10	
01-24-03	08-25-09	40.00	International Business Machines	3,168.00	4,766.27	1,598.27	
03-28-06	08-25-09	110.00	JPMorgan Chase & Co	4,632.10	4,788.17	156.07	
07-07-08	08-25-09	320.00	Kroger Co	9,449.47	6,825.42	-2,624.05	
09-04-08	08-25-09	280.00	Kroger Co	7,615.94	5,972.25	-1,643.69	
03-24-09	08-25-09	300.00	Kroger Co	6,342.00	6,398.83	56.83	
05-28-09	08-25-09	760.00	McGraw Hill Cos Inc	22,921.60	23,607.95	686.35	
06-17-05	08-25-09	150.00	McKesson Corp	6,448.50	8,506.27	2,057.77	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (LCC)
Fidelity #579-938459

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-24-09	08-25-09	720 00	Medtronic Inc	21,215 59	27,199 24	5,983 65	
07-07-08	08-25-09	160 00	Nucor Corp	10,674 53	7,418 77		-3,255 76
12-23-08	08-25-09	140 00	Nucor Corp	5,972 40	6,491 42	519 02	
07-07-08	08-25-09	12 00	PNC Financial Services Group Inc	658 49	504 82		-153 67
03-24-09	08-25-09	290 00	Precision Castparts Corp	17,817 60	25,505 04	7,687 44	
03-27-08	08-25-09	200 00	Procter & Gamble Co	13,943 80	10,739 28		-3,204 52
09-04-08	08-25-09	280 00	Procter & Gamble Co	19,719 28	15,034 99	-4 684 29	
11-13-07	08-25-09	20 00	Union Pacific Corp	1,249 90	1,219 16		-30 74
06-11-07	08-25-09	50 00	Microsoft Corp	1,507 00	1,228 71		-278 29
03-27-08	08-25-09	160 00	Unum Group	3,504 03	3,647 90		143 87
02-15-08	11-16-09	220 00	Transocean Ltd Reg	28,164 40	19,685 73		-8,478 67
10-31-08	11-16-09	100 00	Transocean Ltd Reg	8,119 80	8,948 06		828 26
08-25-09	11-16-09	40 00	Transocean Ltd Reg	3,079 60	3,579 22	499 62	
07-07-08	11-16-09	110 00	Abbott Laboratories	5,988 39	5,898 07		-90 32
12-23-08	11-16-09	360 00	Airgas Inc	12,992 80	17,306 27	4,313 47	
08-25-09	11-16-09	180 00	Airgas Inc	8,343 20	8,653 13	309 93	
12-23-08	11-16-09	380 00	Amgen Inc	21,911 45	21,296 13		-615 32
01-29-09	11-16-09	20 00	Apple Inc	1,853 50	4,126 49	2,272 99	
08-25-09	11-16-09	500 00	Ball Corp	24,821 75	25,393 24	571 49	
05-28-09	11-16-09	570 00	CVS Caremark Corporation	16,897 82	17,146 07	248 25	
08-25-09	11-16-09	190 00	CVS Caremark Corporation	7,026 20	5,715 36		-1,310 84
12-23-08	11-16-09	470 00	FirstEnergy Corp	21,751 60	19,961 70		-1,789 90
03-24-09	11-16-09	130 00	FirstEnergy Corp	5,123 30	5,521 32	398 02	
08-25-09	11-16-09	930 00	HCP Inc	26,457 76	27,446 38	988 62	
03-24-09	11-16-09	700 00	Honeywell Intl Inc	20,307 00	27,880 28	7,573 28	
08-25-09	11-16-09	80 00	Honeywell Intl Inc	3,012 00	3,186 32	174 32	
03-27-08	11-16-09	30 00	Occidental Petroleum Corp	2,210 39	2,533 50		323 11
03-24-09	11-16-09	560 00	Sempra Energy	24,600 80	29,426 79	4,825 99	
09-04-08	11-16-09	460 00	State Street Corp	30,736 46	18,689 31		-12 047 15
01-24-03	11-16-09	232 00	Verizon Communications Inc	8,246 36	7,041 46		-1 204 90
03-25-04	11-16-09	190 00	Verizon Communications Inc	6,866 96	5,766 71		-1 100 25
01-14-05	11-16-09	111 00	Verizon Communications Inc	4,074 73	3,368 98		-705 75
03-24-05	11-16-09	37 00	Verizon Communications Inc	1,289 00	1,122 99		-166 01
03-28-06	11-16-09	170 00	Verizon Communications Inc	5,891 99	5,159 69		-732 30
12-23-08	11-16-09	340 00	XTO Energy Inc	11,874 87	14,825 15	2,950 28	
03-24-09	11-16-09	240 00	XTO Energy Inc	8,112 00	10,464 81	2,352 81	
08-25-09	11-16-09	90 00	XTO Energy Inc	3,573 00	3,924 30	351 30	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
DWS Reef Global Real Estate(& historical funds)
Fidelity #579-938432

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-10-07	01-16-09	19,794.141	DWS Advisor Fund RREEF Global Real Estate S	250,000.00	95,605.70		-154,394.30
12-19-07	01-16-09	43.551	DWS Advisor Fund RREEF Global Real Estate S	439.43	210.35		-229.08
12-19-07	01-16-09	148.505	DWS Advisor Fund RREEF Global Real Estate S	1,498.42	717.28		-781.14
12-19-07	01-16-09	554.196	DWS Advisor Fund RREEF Global Real Estate S	5,591.84	2,676.77		-2,915.07
12-19-08	01-16-09	69.255	DWS Advisor Fund RREEF Global Real Estate S	361.51	334.50	-27.01	
01-02-09	01-16-09	80.980	DWS Advisor Fund RREEF Global Real Estate S	434.86	391.13	-43.73	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-70.74	-158,319.59
TOTAL REALIZED GAIN/LOSS					258,326.06	99,935.73	-158,319.59
NO CAPITAL GAINS DISTRIBUTIONS							

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REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)

Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
01-07-09	12-18-09	50.00	Warnaco Group Inc	992.00	2,074.05	1,082.05		
06-19-08	12-18-09	95.00	Wolverine World Wide Inc	2,617.15	2,511.32		-105.83	
03-10-09	12-18-09	80.00	Wolverine World Wide Inc	1,116.80	2,114.80	998.00		
09-03-09	12-18-09	35.00	Wolverine World Wide Inc	876.05	925.23	49.18		
TOTAL GAINS						47,150.84	12,368.37	
TOTAL LOSSES						-21,673.91	-30,730.34	
TOTAL REALIZED GAIN/LOSS						372,574.63	379,689.59	-18,361.97
CAPITAL GAIN DISTRIBUTIONS								
	11-27-09		Fidelity Municipal Money Market				0.02*	
TOTAL DISTRIBUTIONS						0.00	0.02	
TOTAL GAIN/LOSS						25,476.93	-18,361.95	

An "*" denotes an average cost transaction

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)
Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-20-07	03-10-09	85.00	Genco Shipping & Trading Ltd	4,470.15	1,207.84		-3,262.31
12-20-07	03-10-09	200.00	Amerisat Inc	2,908.00	2,805.18		-102.82
09-26-07	03-10-09	105.00	Cabot Microelectronics Corp	4,506.49	2,281.43		-2,225.06
06-18-08	03-10-09	40.00	Cabot Microelectronics Corp	1,429.98	869.11	-560.87	
10-10-08	03-10-09	170.00	Conmed Corp	4,190.16	2,059.70	-2,130.46	
12-31-08	03-10-09	25.00	Conmed Corp	590.25	302.90	-287.35	
06-30-06	03-10-09	30.00	FPIC Insurance Group Inc	1,169.10	1,012.79		-156.31
06-18-08	03-10-09	60.00	Hanger Orthopedic Group Inc	906.54	758.39	-148.15	
06-30-05	03-10-09	60.00	LTC Properties Inc	1,251.00	1,055.39		-195.61
09-26-07	03-10-09	25.00	Navigators Group Inc	1,361.85	1,186.01		-175.84
10-10-08	03-10-09	40.00	OSI Pharmaceuticals Inc	1,457.00	1,411.99	-45.01	
03-18-08	03-10-09	110.00	Oil States Intl Inc	4,712.78	1,318.52	-3,394.26	
10-10-08	03-10-09	35.00	Oil States Intl Inc	662.55	419.53	-243.02	
10-10-08	03-10-09	150.00	Skyworks Solutions Inc	904.50	1,120.79	216.29	
06-18-08	03-10-09	100.00	Swift Energy Co	6,036.12	559.21	-5,476.91	
12-31-08	03-10-09	45.00	Swift Energy Co	793.80	251.65	-542.15	
06-18-08	03-10-09	75.00	Synnex Corp	1,991.51	1,064.24	-927.27	
06-18-08	03-10-09	70.00	Synverse Holdings Inc	1,267.56	1,024.13	-243.43	
12-20-07	05-04-09	5.00	Genco Shipping & Trading Ltd	262.95	108.10		-154.85
12-20-07	05-04-09	10.00	Genco Shipping & Trading Ltd	526.70	216.19		-310.51
10-10-08	05-04-09	25.00	Genco Shipping & Trading Ltd	386.25	540.48	154.23	
12-31-08	05-04-09	40.00	AZZ Inc	996.79	1,329.58	332.78	
12-20-07	05-04-09	140.00	Chart Industries Inc	4,085.20	2,523.65		-1,561.55
12-31-08	05-04-09	150.00	Chart Industries Inc	1,620.00	2,703.92	1,083.92	
12-31-08	05-15-09	0.02	Southside Bancshares Inc	0.53	11.25	10.72	
06-18-08	06-30-09	100.00	Circor Intl Inc	5,364.10	2,362.25		-3,001.85
12-31-08	06-30-09	50.00	Circor Intl Inc	1,366.50	1,181.13	-185.37	
09-26-07	06-30-09	40.00	Emcor Group Inc	1,254.80	806.48		-448.32
12-20-07	06-30-09	140.00	Emcor Group Inc	3,501.09	2,822.69		-678.40
06-30-06	06-30-09	55.00	FPIC Insurance Group Inc	2,143.35	1,703.31		-440.04
12-31-08	06-30-09	20.00	FPIC Insurance Group Inc	853.20	619.38	-233.82	
06-18-08	06-30-09	180.00	Glacier Bancorp Inc	3,167.46	2,660.69		-506.77
06-18-08	06-30-09	30.00	Glacier Bancorp Inc	528.30	443.45		-84.85
05-04-09	06-30-09	50.00	Glacier Bancorp Inc	794.50	739.08	-55.42	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)
Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-10-08	06-30-09	100.00	Graftech Intl Ltd	650.56	1,130.23	479.67	
05-14-07	06-30-09	80.00	Greif Inc Cl A	4,143.99	3,541.50		-602.49
12-22-06	06-30-09	25.00	Gymboree Corp	954.25	886.97		-67.28
06-18-08	06-30-09	180.00	Interactive Brokers Group Inc	6,027.12	2,762.93		-3,264.19
12-31-08	06-30-09	70.00	Interactive Brokers Group Inc	1,240.36	1,074.47	-165.89	
10-10-08	06-30-09	60.00	OSI Pharmaceuticals Inc	2,185.50	1,682.35	-503.15	
12-31-08	06-30-09	15.00	OSI Pharmaceuticals Inc	589.50	420.59	-168.91	
10-10-08	06-30-09	30.00	Owens & Minor Inc	1,081.89	1,312.46	230.57	
10-10-08	06-30-09	65.00	Psychiatric Solutions Inc	1,905.80	1,470.91	-434.89	
09-26-07	06-30-09	80.00	Tupperware Brands Corp	2,532.80	2,079.94		-452.86
12-20-07	06-30-09	40.00	Warnaco Group Inc	1,463.60	1,284.76		-178.84
01-07-09	06-30-09	310.00	Washington Federal Inc	4,289.72	4,012.10	-277.62	
09-26-07	06-30-09	80.00	Watson Wyatt Worldwide Inc Cl A	3,702.40	3,002.37		-700.03
01-11-07	07-27-09	110.00	Allete Inc	5,216.19	3,505.68		-1,710.51
03-23-07	07-27-09	10.00	Allete Inc	468.90	318.70		-150.20
12-31-08	07-27-09	25.00	Allete Inc	807.75	796.74	-11.01	
10-10-08	07-27-09	220.00	Manhattan Assocs Inc	3,863.18	3,909.58	46.40	
09-26-07	07-27-09	10.00	Tupperware Brands Corp	316.60	341.09	24.49	
12-20-07	07-27-09	65.00	Tupperware Brands Corp	2,121.60	2,217.09	95.49	
06-18-08	07-27-09	55.00	Unifirst Corp MA	2,620.20	2,141.95	-478.25	
06-18-08	07-27-09	5.00	Unifirst Corp MA	238.30	194.72		-43.58
06-19-08	07-27-09	70.00	Unifirst Corp MA	3,397.10	2,726.13		-670.97
06-18-08	07-27-09	35.00	Wolverine World Wide Inc	962.04	811.97		-150.07
06-19-08	07-27-09	35.00	Wolverine World Wide Inc	964.21	811.98		-152.23
10-10-08	09-03-09	90.00	Textainer Group Holdings Ltd	750.51	1,264.46	513.95	
06-30-09	09-03-09	50.00	ABM Industries Inc	906.97	1,037.47	130.50	
12-31-08	09-03-09	185.00	Cubist Pharmaceuticals Inc	4,415.54	3,965.42	-450.12	
10-10-08	09-03-09	300.00	Graftech Intl Ltd	1,951.68	4,229.89	2,278.21	
12-22-06	09-03-09	20.00	Gymboree Corp	763.40	887.57		124.17
12-20-07	09-03-09	35.00	Mantech Intl Corp Cl A	1,575.00	1,836.07		261.07
03-10-09	09-03-09	25.00	MicroStrategy Inc Cl A	850.10	1,563.22	713.12	
07-27-09	09-03-09	150.00	SPSS Inc	5,252.70	7,476.70	2,224.00	
06-22-07	09-03-09	25.00	St Mary Land & Exploration Co	952.98	637.75		-315.23
10-10-08	09-03-09	80.00	Skyworks Solutions Inc	482.40	954.37	471.97	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)

Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-10-08	09-03-09	450.00	Sterling Bancshares Inc	3,757.50	3,308.41	-449.09	
12-31-08	09-03-09	290.00	Sterling Bancshares Inc	1,759.02	2,132.08	373.06	
06-18-08	09-03-09	95.00	Synnex Corp	2,522.57	2,829.97		307.40
06-18-08	09-03-09	90.00	Synnex Holdings Inc	1,629.72	1,585.21		-44.51
12-31-08	09-03-09	90.00	Synverse Holdings Inc	1,006.15	1,585.22	579.07	
12-31-08	09-03-09	30.00	Treehouse Foods Inc	820.43	1,081.47	261.04	
09-29-06	09-03-09	100.00	Wabtec Corp	2,744.00	3,701.09		957.09
10-10-08	12-18-09	10.00	Textamer Group Holdings Ltd	83.39	162.91		79.52
10-10-08	12-18-09	350.00	Textamer Group Holdings Ltd	2,931.25	5,701.69		2,770.44
10-10-08	12-18-09	135.00	Genco Shipping & Trading Ltd	2,085.75	2,994.99		909.24
12-31-08	12-18-09	45.00	Genco Shipping & Trading Ltd	684.90	998.33	313.43	
09-03-09	12-18-09	50.00	Genco Shipping & Trading Ltd	961.50	1,109.25	147.75	
06-30-09	12-18-09	190.00	ABM Industries Inc	3,446.49	3,781.00	334.51	
12-31-08	12-18-09	120.00	AZZ Inc	2,990.38	3,941.29	950.90	
09-03-09	12-18-09	260.00	BWAY Holding Company	4,209.92	4,932.07	722.15	
12-31-08	12-18-09	215.00	CSG Systems Intl Inc	3,746.98	4,087.04	340.06	
03-10-09	12-18-09	80.00	CSG Systems Intl Inc	1,028.80	1,520.76	491.96	
06-30-09	12-18-09	80.00	CSG Systems Intl Inc	1,065.60	1,520.76	455.16	
12-31-08	12-18-09	75.00	Chart Industries Inc	810.00	1,266.68	456.68	
03-10-09	12-18-09	175.00	Chart Industries Inc	1,030.37	2,955.59	1,925.22	
07-27-09	12-18-09	120.00	Cracker Barrel Old Country Store	3,637.09	4,635.48	998.39	
09-03-09	12-18-09	65.00	Cracker Barrel Old Country Store	1,859.65	2,510.88	651.23	
06-30-09	12-18-09	450.00	Dime Community Bancshares	4,093.83	5,036.86	943.03	
06-30-09	12-18-09	240.00	Ducommun Inc	4,515.55	4,151.89	-363.66	
09-03-09	12-18-09	250.00	DynCorp Intl Inc Cl A	4,249.35	3,461.41	-787.94	
10-10-08	12-18-09	140.00	EMS Technologies Inc	2,428.44	1,713.56	-714.88	
03-10-09	12-18-09	50.00	EMS Technologies Inc	967.50	611.98	-355.52	
05-04-09	12-18-09	60.00	EMS Technologies Inc	1,126.80	734.38	-392.42	
01-11-07	12-18-09	105.00	Financial Federal Corp	3,001.95	2,906.53	-95.42	
03-23-07	12-18-09	80.00	Financial Federal Corp	2,152.80	2,214.49	61.69	
09-03-09	12-18-09	50.00	Financial Federal Corp	1,082.50	1,384.06	301.56	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)
Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-10-09	12-18-09	160.00	Gulfmark Offshore Inc	2,742.40	4,535.70	1,793.30	
12-22-06	12-18-09	45.00	Gymboree Corp	1,717.65	1,898.95		181.30
01-11-07	12-18-09	70.00	Gymboree Corp	3,110.10	2,953.92		-156.18
06-18-08	12-18-09	240.00	Hanger Orthopedic Group Inc	3,626.16	3,352.95		-273.21
06-30-09	12-18-09	55.00	Hanger Orthopedic Group Inc	748.00	768.39	20.39	
03-18-08	12-18-09	170.00	Immucor Inc	3,677.10	3,289.41		-387.69
06-30-09	12-18-09	120.00	Immucor Inc	1,640.35	2,321.94	681.59	
03-10-09	12-18-09	165.00	Investment Technology Group	3,238.64	3,136.73	-101.91	
09-03-09	12-18-09	55.00	Investment Technology Group	1,306.80	1,045.58	-261.22	
09-03-09	12-18-09	255.00	JDA Software Group Inc	4,936.70	6,393.65	1,456.95	
09-26-07	12-18-09	85.00	J2 Global Communications Inc	2,831.83	1,654.19		-1,177.64
06-18-08	12-18-09	110.00	J2 Global Communications Inc	2,804.27	2,140.72		-663.55
09-03-09	12-18-09	50.00	J2 Global Communications Inc	1,040.50	973.05	-67.45	
09-03-09	12-18-09	100.00	Kendle International Inc	1,369.91	1,598.46	228.55	
09-03-09	12-18-09	250.00	Kendle International Inc	3,424.98	3,996.14	571.16	
03-10-09	12-18-09	190.00	Kensley Nash Corp	3,209.48	4,750.38	1,540.90	
06-30-09	12-18-09	120.00	Koppers Holdings Inc	3,176.33	3,378.99	202.66	
06-30-05	12-18-09	167.00	LTC Properties Inc	3,481.95	4,535.51	1,053.56	
05-04-09	12-18-09	50.00	LTC Properties Inc	926.50	1,357.94	431.44	
06-30-09	12-18-09	480.00	LaBarge Inc	4,376.06	5,483.47	1,107.41	
12-20-07	12-18-09	35.00	Mantech Intl Corp Cl A	1,575.00	1,590.36		15.36
05-04-09	12-18-09	55.00	Mantech Intl Corp Cl A	1,927.17	2,499.13	571.96	
03-10-09	12-18-09	75.00	MicroStrategy Inc Cl A	2,550.30	6,649.32	4,099.02	
06-30-09	12-18-09	250.00	National Retail Properties Inc	4,331.85	5,172.84	840.99	
09-26-07	12-18-09	55.00	Navigators Group Inc	2,996.07	2,634.98		-361.09
06-30-09	12-18-09	40.00	Navigators Group Inc	1,791.98	1,916.35	124.37	
12-31-08	12-18-09	200.00	Northwestern Corp	4,628.80	5,280.24	651.44	
10-10-08	12-18-09	70.00	Owens & Minor Inc	2,524.41	2,865.79		341.38
12-31-08	12-18-09	20.00	Owens & Minor Inc	751.80	818.80	67.00	
03-10-09	12-18-09	200.00	PharMerica Corp	2,987.74	3,055.06	67.32	
09-03-09	12-18-09	190.00	Plexus Corp	4,748.50	5,304.66	556.16	

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Molewski Financial Partners
REALIZED GAINS AND LOSSES
The Paul D. Wasserott Foundation
Dana Investment Advisors (SCC)
Fidelity #579-938440

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds		Gain Or Loss	
				Basis	Cost	Short Term	Long Term		
10-10-08	12-18-09	65 00	Psychiatric Solutions Inc	1,905 80	1,371 59				
12-31-08	12-18-09	30 00	Psychiatric Solutions Inc	827 10	633 04			-194 06	-534 21
03-10-09	12-18-09	80 00	Psychiatric Solutions Inc	1 095 20	1 688 10			592 90	
06-30-09	12-18-09	800 00	Questcor Pharmaceuticals Inc	4 006 40	3 401 91			-604 49	
07-27-09	12-18-09	190 00	Rent-A-Center Inc	3 668 14	3 501 61			-166 53	
09-03-09	12-18-09	80 00	Rent-A-Center Inc	1 516 75	1 474 36			-42 39	
06-22-07	12-18-09	60 00	St Mary Land & Exploration Co	2 287 16	2 156 45				-130 71
09-26-07	12-18-09	20 00	St Mary Land & Exploration Co	688 80	718 82				30 02
03-10-09	12-18-09	115 00	St Mary Land & Exploration Co	1 365 97	4 133 19			2 767 22	
06-18-08	12-18-09	90 00	Sensient Technologies Corp	2 798 82	2 337 33				-461 49
06-18-08	12-18-09	30 00	Sensient Technologies Corp	933 00	779 11				-153 89
09-03-09	12-18-09	40 00	Sensient Technologies Corp	1 044 80	1 038 81			-5 99	
10-10-08	12-18-09	420 00	Skyworks Solutions Inc	2 532 60	5 840 15			3 307 55	
12-31-08	12-18-09	200 00	Southside Bancshares Inc	4 272 57	4 041 69			-230 88	
12-20-07	12-18-09	160 00	Spartan Stores Inc	3 204 78	2 108 06			81 15	
06-30-09	12-18-09	120 00	Spartan Stores Inc	1 499 89	1 581 04				965 91
06-18-08	12-18-09	205 00	Sykes Enterprises Inc	4 347 76	5 313 67				66 58
06-18-08	12-18-09	50 00	Synnex Corp	1 327 67	1 394 25			1 819 57	
12-31-08	12-18-09	110 00	Synnex Corp	1 247 77	3 067 34			-289 63	
09-03-09	12-18-09	135 00	TNS Inc	3 646 09	3 356 46			-153 56	
09-03-09	12-18-09	100 00	Texas Capital Bancshares Inc	1 530 62	1 397 06			-356 35	
09-03-09	12-18-09	230 00	Texas Capital Bancshares Inc	3 569 60	3 213 25			-338 11	
06-30-09	12-18-09	170 00	Tower Group Inc	4 248 98	3 910 87			-27 64	
09-03-09	12-18-09	45 00	Tower Group Inc	1 062 87	1 035 23			1 811 62	
01-07-09	12-18-09	100 00	Tractor Supply Co	3 298 34	5 109 96			674 17	
12-31-08	12-18-09	115 00	Treehouse Foods Inc	3 145 00	3 819 17			285 15	
06-22-07	12-18-09	15 00	Triumph Group Inc	1 007 10	721 95			-1 729 01	
09-26-07	12-18-09	50 00	Triumph Group Inc	4 135 50	2 406 49			-35 90	
06-18-08	12-18-09	10 00	Triumph Group Inc	517 20	481 30			-81 41	
06-19-08	12-18-09	20 00	Triumph Group Inc	1 044 00	962 59			322 53	
12-20-07	12-18-09	25 00	Tupperware Brands Corp	816 00	1 138 53			2 981 79	
03-10-09	12-18-09	90 00	Tupperware Brands Corp	1 116 90	4 098 69			85 17	
07-27-09	12-18-09	100 00	Unitil Corp	2 202 00	2 287 17			63 87	
07-27-09	12-18-09	75 00	Unitil Corp	1 651 50	1 715 37			48 91	
12-20-07	12-18-09	10 00	Warnaco Group Inc	365 90	414 81			444 68	
03-18-08	12-18-09	90 00	Warnaco Group Inc	3 288 60	3 733 28				

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Investment Report

December 1, 2009 - December 31, 2009

Brokerage 670-295329 THE PAUL D WASSEROTT FNDN

Separate Account Manager: TRADEWINDS GLOBAL INVESTORS - INTERNATIONAL ADR

Holdings	(Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis December 31, 2009	Total Value December 1, 2009	Total Value December 31, 2009
SANOFI-AVENTIS SPONSORED ADR		444,000	39.270	16,125.38	16,854.24	17,435.88
FORMERLY SANAFI SYNTHELABO TO 08/20/2004 (SNY)						
SEGA SAMMY HLDGS INC SPONSORED ADR REPSTG COM (SGAMY)		2,229,000	2.992	10,793.86	7,077.07	6,669.16
SEKISUI HOUSE LTD SPONSORED ADR FORMER LY SEKISUI PREFAB HOMES LTD TO 04/28/1982 (SKHSY)		814,000	9.012	8,759.09	7,200.64	7,335.76
SEVEN & I HLDGS CO LTD (SVNDY)		350,000	40.754	18,135.49	15,707.30	14,263.90
SHISEIDO LTD SPONS ADR ONE ADR REPRESENTG ONE ORD SHS (SSDOY)		738,000	19.131	11,516.67	14,623.47	14,118.67
SIEMENS A G SPON ADR ISIN #US8261975010 SEDOL #2742689 (SI)		120,000	91.700	8,649.08	11,834.40	11,004.00
SOCIETE GENERALE ADR (SCGLY)		360,000	14.046	3,215.74	5,068.80	5,056.56
SUMITOMO TR & BKG LTD SPONS ADR ISIN #US8656252066 SEDOL #2485887 (STBUY)		995,000	4.866	6,384.22	5,348.12	4,841.67
SWISSCOM AG ADR REPSNTG 1/10 OF A SHR (SCMWY)		399,000	38.268	12,923.43	15,515.11	15,258.93
TDK ELECTRONICS ADR (TTDKY)		103,000	60.691	3,435.75	5,392.46	6,251.17
TECHNIP NEW SPONS ADR (TKPPY)		90,000	70.876	2,392.18	6,139.89	6,378.84
TELECOM ITALIA S P A NEW SPON ADR REPSTG SVGS SHS (TIA)		1,174,000	11.000	27,785.22	13,336.64	12,914.00
TOPPAN PRGT LTD ISIN #US8907472075 SEDOL #2896597 (TONPY)		54,000	40.335	2,890.22	2,197.09	2,178.09
UNITED UTILS GROUP PLC SPONSORED ADR (UUGRY)		474,000	16.010	2,581.13	7,416.20	7,538.74
VODAFONE GROUP PLC NEW SPONSORED ADR NEW (VOD)		645,000	23.090	13,073.71	14,635.05	14,833.05
WACOAL HLDGS CORP ADR (WACLY)		130,000	54.860	8,607.04	7,455.50	7,131.80
WOLTERS KLUWER N V ADR (WTKWY)		590,000	21.952	9,885.21	12,844.30	12,951.68

7 9572.80

566,001.64





Investment Report

December 1, 2009 - December 31, 2009

Brokerage 670-295329 THE PAUL D WASSEROTT FNDN
 Separate Account Manager: TRADEWINDS GLOBAL INVESTORS - INTERNATIONAL ADR

Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value	
				December 1, 2009	December 31, 2009
Stocks					
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 (AXS)	190,000	\$28.410	\$5,774.56	\$5,318.10	\$5,317.90
UBS AG SHS NEW ISIN #CH0024899483 SEDOL #B17MV57 (UBS)	265,000	15.510	9509.64 unknown	4,157.85	4,101.15
AEGON N V ISIN #US0079241032 SEDOL #2008411 (AEG)	1,018,000	6.410	6,534.38	7,370.32	6,525.38
ALCATEL LUCENT SPON ADR (ALU)	2,193,000	3.320	25,721.87	7,324.62	7,210.76
ALUMINA LTD SPONSORED ADR (AWC)	631,000	6.550	11,943.04	3,533.60	4,113.05
ANGLOGOLD ASHANTI LTD SPONS ADR ISIN #US0351282068 SEDOL #2257495 (AU)	335,000	40.180	12,216.32	14,753.40	13,460.30
BP PLC ADR (CNV INTO 6 ORD USD0 25 SHS) (BP)	244,000	57.970	15,929.30	13,951.92	14,114.68
BARRICK GOLD CORP ISIN #CA0679011084 SEDOL #2024644 (ABX)	533,000	39.380	17,683.17	19,765.47	20,919.54
CAMECO CORP ISIN #CA13321L1085 SEDOL #2166160 (CCJ)	224,000	32.170	6,256.41	6,451.20	7,206.08
CARREFOUR UNSP ADR EACH REPR 0 20 ORD (CRERY)	1,290,000	9.630	11,595.96	12,516.87	12,422.70
CENTRAIS ELETRICAS BRASILEIRAS S A SPONSORED ADR REPSTG 50 PFD CL B (ELECTRO BRAS PFD ADR) (EBRB)	380,000	18.700	4,177.86	5,745.60	7,106.00
CENTRAIS ELETRICAS BRASILEIRAS SA SPONS ADR REPSTG 50 COM SHS (ELECTROBRAS ORD ADR) (EBR)	179,000	21.090	2,354.51	3,073.43	3,775.11
DAI NIPPON PRTG LTD JAPAN SPONSORED ADR (DNPLY)	1,290,000	12.686	18,358.41	15,977.94	16,364.94
DAIWA HOUSE IND LTD ADR ISIN #US2340622065 SEDOL #2251798 (DWAHY)	78,000	106.773	7,733.27	7,868.32	8,328.29
EMBRAER-EMPRESA BRAS DE AERONAUTICA SPON ADR EACH REP 4 COM STK SHS (ERJ)	280,000	22.110	5,820.95	5,692.40	6,190.80
FUJIFILM HLDGS CORP ADR 2 ORD N/C FROM 359586302 (FUJIY)	530,000	29.969	18,106.37	14,489.14	15,863.57



Investment Report

December 1, 2009 - December 31, 2009

Brokerage 670-295329 THE PAUL D WASSEROTT FNDN

Separate Account Manager: TRADEWINDS GLOBAL INVESTORS - INTERNATIONAL ADR

Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
GOLD FIELDS LTD ADR (GFI)	860.000	13.110	12,394.80	12,710.80	11,274.60
HACHIJUNI BK LTD ADR ISIN #US4045082025 SEDOL #2463311 (HACBY)	109.000	58.005	6,706.88	6,984.50	6,322.54
IMPALA PLATINUM HLDGS LTD SPONSORED ADR REPSTG 1/2 SH (IMPUY)	234.000	27.566	5,278.92	5,407.50	6,450.44
IVANHOE MINES LTD COM ISIN #CA46579N1033 SEDOL #2478014 (IVN)	463.000	14.610	3,611.88	5,486.55	6,754.43
KAO CORP SPONS ADR EACH REPR 1 COM NPV (KORPY)	550.000	23.363	11,582.54	13,535.33	12,819.65
KINROSS GOLD CORP NEW COM NO PAR ISIN #CA4969024047 SEDOL #B03Z841 (KGC)	770.000	18.400	13,856.70	15,415.40	14,158.00
KOREA ELECTRIC POWER CORP ADR (KEP)	755.000	14.540	12,940.35	10,358.60	10,977.70
MAGNA INTL INC CL A ISIN #CA5592224011 SEDOL #2554475 (MGA)	173.000	50.580	11,032.78	8,369.74	8,750.34
MITSUMI SUMITOMO INS GROUPLDGS INC ADR (MSIGY)	540.000	12.702	9,801.76	7,114.50	6,859.08
NEWCREST MNG LTD SPONSORED ADR (NOMGY)	326.000	31.774	6,598.50	10,978.37	10,358.32
NEXEN INC ISIN #CA65334H1029 SEDOL #2172219 (NXY)	504.000	23.930	11,634.05	11,944.80	12,050.72
NINTENDO CO LTD ADR(8 CNV INTO 1 ORD)NPV (NTDOY)	260.000	29.593	8,633.48	8,002.02	7,614.18
NIPPON TELEGRAPH & TELEPHONE CORP SPNSR ADR (NTT)	853.000	19.740	19,010.89	18,322.44	16,838.22
NOKIA-CORP ADR (NOK)	860.000	12.850	10,809.38	11,403.60	11,051.00
NOVARTIS AG ADR ISIN #US66987V1098 (NVS)	310.000	54.430	12,298.79	21,684.00	16,873.30
PANASONIC CORP ADR N/C FROM 576879209 #REOR M005053680001 (PC)	558.000	14.350	9,612.52	7,125.66	8,007.30
REXAM SPON ADR REP 5 ORD GBP0 642 (REXMY)	130.000	23.464	2,955.33	2,959.06	3,050.32
ROHM CO LTD ADR (ROHCY)	150.000	32.547	3,873.53	4,945.20	4,812.05
ROYAL DUTCH SHELL PLC SPONS ADR REPSTG B SHS (RDSB)	280.000	58.130	18,656.01	16,195.20	16,276.40
SK TELECOM CO LTD ADR ISIN #US78440P1084 (SKM)	1,028.000	16.260	18,270.29	17,033.96	16,752.8

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Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938459 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009 Performance December 31, 2009

	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
OCCIDENTAL PETROLEUM CORP (OXY)	370.000	81.350	27,261.53	29,892.30	30,099.50
ONEOK INC (OKE)	700.000	44.570	28,100.94	28,014.00	31,199.00
ORACLE CORPORATION (ORCL)	1,280.000	24.530	24,356.48	28,262.40	31,398.40
PNC FINL SVCS GROUP (PNC)	620.000	52.790	27,914.76	35,346.20	32,729.80
PHILIP MORRIS INTL INC COM (PM)	580.000	48.190	14,322.38	27,892.20	27,950.20
ROSS STORES INC (ROST)	620.000	42.710	24,412.81	27,267.60	26,480.20
SEALED AIR CORP NEW (SEE)	1,220.000	21.860	27,315.68	27,193.80	26,669.20
TEXAS INSTRUMENTS INC (TXN)	1,170.000	26.060	28,594.80	29,589.30	30,490.20
UNION PACIFIC CORP (UNP)	480.000	63.900	29,704.60	30,364.80	30,672.00
UNITEDHEALTH GROUP (UNH)	970.000	30.480	29,019.78	27,809.90	29,565.60
UNUM GROUP (UNM)	1,400.000	19.520	30,292.24	26,656.00	27,328.00
WAL-MART STORES INC (WMT)	520.000	53.450	25,634.44	28,366.00	27,794.00
WILLIAMS COS INC (WMB)	1,500.000	21.080	30,900.00	29,835.00	31,620.00

Other

ANNALY CAPITAL MANAGEMENT INC COM (NLY)

1,560.000 17.350 27,698.11 28,719.60 27,066.00

Core Account

FIDELITY MUNICIPAL MONEY MARKET (FTEXX)

1,372,997.64

10,360.560 1.000 not applicable 7,231.78 10,360.56

Total Market Value

All positions held in cash account unless indicated otherwise

\$1,521,363.06

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
12/01	FIRSTENERGY CORP	Dividend received			\$330.00
12/08	JOHNSON & JOHNSON	Dividend received			235.20
12/10	CHEVRON CORP NEW	Dividend received			272.00
12/10	COCA COLA ENTERPRISES INC	Dividend received			106.40
12/10	EXXON MOBIL CORP.	Dividend received			168.00

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Investment Report

December 1, 2009 - December 31, 2009

#BWNFRKS Envelope 021607814
THE PAUL D WASSEROTT FNDN
PO BOX 349
WILKES BARRE PA 18703-0349

Your Advisor
MOLEWSKI FINANCIAL PARTNERS
100 GATEWAY DR STE 300
BETHLEHEM PA 18017-9431

Brokerage 579-938459 THE PAUL D WASSEROTT FNDN

As of 2008 the legal deadline for mailing customer tax statements became February 15th Fidelity Investments (Fidelity) will mail most 2009 tax statements to customers by this date. 533969.1.0

Account Summary

Beginning value as of Dec 1 \$1,496,331.58
Change in investment value 25,031.48
Ending value as of Dec 31 \$1,521,363.06

Income Summary

Taxable Dividends \$3,128.70
Lt cap gain 0.00
Tax-exempt Dividends 0.08
Total \$3,128.78
Year to Date \$30,394.83
0.07
\$30,424.07

Realized Gain/Loss from Sales

Short-term gain \$0.00
Short-term loss -55,062.26
Net short 7,762.72
Long-term gain \$31,640.14
Long-term loss -82,319.73
Net long -50,679.59
This Period Year to Date

Holdings (Symbol) as of December 31, 2009

Table with columns: Holdings, Performance December 31, 2009, Quantity December 31, 2009, Price per Unit December 31, 2009, Total Cost Basis, Total Value December 31, 2009, Total Value December 31, 2009. Includes entries for ACCENTURE PLC SHS CL A NEW (ACN), COOPER INDUSTRIES PLC (IE) COM USD0.01 (CBE), NOBLE CORPORATION (SWITZERLAND) COM CHF4.90 (NE), AT&T INC COM (T), ABBOTT LABORATORIES (ABT), AMERICAN ELEC PWR CO (AEP).



Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938459 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009 Performance December 31, 2009

	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 31, 2009	Total Value December 31, 2009
AMERIPRISE FINL INC COM (AMP)	720.000	38.820	27,932.47	27,446.40	27,350.40
APACHE CORP (APA)	320.000	103.170	34,360.31	30,489.60	33,014.40
APPLE INC (AAPL)	150.000	210.732	13,901.25	29,986.50	31,509.80
BANK OF MONTREAL COM NPV	560.000	53.080	27,609.06	28,638.40	29,724.80
ISIN #CA0636711016 SEDOL #2076009 (BMO)					
BEST BUY INC (BBY)	680.000	39.460	25,228.00	29,124.40	26,332.80
BRISTOL MYERS SQUIBB (BMY)	1,220.000	25.250	27,989.20	30,878.20	30,305.00
CENTURYTEL INC (CTL)	650.000	36.210	22,619.35	23,133.50	23,536.50
CHEVRON CORP NEW (CVX)	400.000	76.990	33,714.40	31,216.00	30,796.00
CISCO SYS INC (CSCO)	1,290.000	23.940	34,259.70	30,186.00	30,382.60
COCA COLA ENTERPRISES INC (CCE)	1,330.000	21.200	27,320.99	26,134.50	28,196.00
COMCAST CORP NEW CL A (CMCSA)	1,700.000	16.860	25,959.00	24,922.00	28,662.00
CONAGRA FOODS INC (CAG)	1,290.000	23.050	28,934.70	28,625.10	29,734.50
DAVITA INC COM (DVA)	530.000	58.740	27,665.79	31,397.20	31,132.20
E M C CORP MASS (EMC)	1,870.000	17.470	22,498.30	31,472.10	32,668.90
EXXON MOBIL CORP (XOM)	400.000	68.190	30,124.00	30,028.00	27,276.00
FLOWERVE CORP (FLS)	300.000	94.530	21,386.04	29,838.00	28,359.00
GENERAL DYNAMICS CRP (GD)	480.000	68.170	28,725.75	31,632.00	32,721.60
GENERAL ELECTRIC CO (GE)	2,000.000	15.130	29,318.00	32,040.00	30,260.00
GENERAL MILLS INC (GIS)	460.000	70.810	23,028.80	31,280.00	32,572.60
GOLDMAN SACHS GROUP INC (GS)	180.000	168.840	30,874.86	30,538.80	30,391.20
HEWLETT-PACKARD CO DE (HPQ)	640.000	51.510	28,139.65	31,398.40	32,966.40
INTL BUSINESS MACH (IBM)	240.000	130.900	19,553.52	30,324.00	31,416.00
JPMORGAN CHASE & CO (JPM)	610.000	41.670	25,997.64	25,918.90	25,418.70
JOHNSON & JOHNSON (JNJ)	480.000	64.410	27,855.70	30,163.20	30,916.80
KIMBERLY CLARK CORP (KMB)	450.000	63.710	26,847.18	29,686.50	28,669.50
LUBRIZOL CORPORATION (LZ)	360.000	72.950	27,407.99	26,107.20	26,262.00
MCDONALDS CORP (MCD)	460.000	62.440	26,149.66	29,095.00	28,722.40
MCKESSON CORP (MCK)	510.000	62.500	21,924.90	31,630.20	31,875.00
METLIFE INC COM (MET)	660.000	35.350	19,487.72	22,565.40	23,331.00
MICROSOFT CORP (MSFT)	1,170.000	30.480	34,479.80	34,409.70	35,661.60
MYLAN INC (MYL)	380.000	18.430	6,831.72	6,790.60	7,003.40
NEWELL RUBBERMAID INC (NWL)	1,880.000	15.010	26,188.40	27,278.80	28,218.80



Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value	
					December 1, 2009	December 31, 2009
GOVT NATL MTG ASSN POOL #688023 06.00000% 10/15/2038 FIXED COUPON ***UNRATED*** MONTHLY		30,029.000	105.765	18,440.36	21,159.65	19,543.16
CUR FACTOR 0.61533544 CUR FACE 18477.91 CUSIP 36296DLC0						
FEDL NATL MTG ASSN POOL #994638 6.00000% 11/01/2038 FIXED COUPON ***UNRATED*** MONTHLY		31,000.000	106.016	21,070.28	22,611.89	21,585.76
CUR FACTOR 0.65680169 CUR FACE 20360.85 CUSIP 31416A4X5						

919,747.10

Core Account

FIDELITY MUNICIPAL MONEY MARKET (FTEXX) 7-day Yield: 0.01% 60,437.230 1.000 not applicable 54,763.83 60,487.23

Total Market Value

\$1,000,831.31

All positions held in cash account unless indicated otherwise

B - See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided

-- not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

EAI (Estimated Annual Income) - An estimate of annual income for a specific fixed income security position over the next rolling 12 months. EAI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **EAI is an estimate only and there is no guarantee that you will actually receive the income listed for any or all of the specific securities for which EAI is provided.** Your actual income and yield may be higher or lower. EAI should not be relied upon for making investment, trading or tax decisions. There are circumstances in which EAI will not be calculated for a specific security. Please refer to the Help/Glossary section of Fidelity.com for additional information including specific calculations.





Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value	
				December 1, 2009	December 31, 2009
S & P MID CAP 400 DEP RCPTS MID CAP SPDRS (MDY)	283.000	131.740	34,673.69	36,270.24	37,282.42
S & P 500 DEPOSITORY RECEIPT (SPY)	258.000	111.440	31,336.90	28,364.52	28,751.52
Bonds					
BOEING CAP CORP SR NT 6.10000% 03/01/2011 FIXED COUPON	5,000.000	105.703	5,187.94E	5,317.35	5,285.15
MOODYS A2 S&P A SEMIANNUALLY AI \$101.67 EAI \$305.00 CUSIP 097014AD6					
HEINZ H J FIN COGTD NT 6.625% 07/15/2011 FIXED COUPON	5,000.000	107.379	5,227.04E	5,419.20	5,368.95
MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI \$152.74 EAI \$331.24 CUSIP 42307TAC2					
FEDERAL HOME LOAN BANKS 1.62500% 07/27/2011 FIXED COUPON	15,000.000	100.969	14,985.75E	15,248.40	15,145.35
MOODYS Aaa S&P AAA SEMIANNUALLY AI \$104.27 EAI \$243.74 CUSIP 3133XTXH4					
BB&T CORPORATION SR NT 3.10000% 07/28/2011 FIXED COUPON	5,000.000	101.770	5,022.99E	5,106.95	5,088.50
MOODYS A1 S&P A SEMIANNUALLY AI \$65.87 EAI \$155.00 CUSIP 05531FAD5					



Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
CONOCO FDG CO NT 6.350% 10/15/2011		20,000.000	108.796	22,543.41	21,991.80	21,759.20
FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY MAKE WHOLE CALL AI --						
EAI -- CUSIP 20825UAB0						
HOUSEHOLD FIN CORP NT 6.37500% 10/15/2011		10,000.000	105.918	10,145.74E	10,694.40	10,591.77
FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY AI \$134.58						
EAI \$637.50 CUSIP 441812JW5						
KRAFT FOODS INC GLBL NT 5.62500% 11/01/2011		10,000.000	106.206	10,345.66B	10,694.10	10,620.60
FIXED COUPON MOODYS Baa2 S&P BBB+ SEMIANNUALLY AI \$93.75						
EAI \$562.50 CUSIP 50075NAB0						
GENL MILLS INC NOTES 6.000% 02/15/2012		5,000.000	107.968	5,232.66B	5,461.85	5,393.40
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI \$113.33						
EAI \$300.00 CUSIP 370334AS3						
NATIONAL RURAL UTILS COOP FIN 7.250% 03/01/2012		10,000.000	109.924	10,545.19B	11,169.00	10,992.40
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI \$241.67						
EAI \$725.00 CUSIP 637432CU7						

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Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009

Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis December 1, 2009	Total Value December 31, 2009	Total Value December 31, 2009
FEDERAL HOME LN MTG CORP 2 12500% 03/23/2012 FIXED COUPON MOODY'S Aaa S&P AAA SEMIANNUALLY AI \$202.47 EAI \$743.74 CUSIP 3137EABY4	35,000,000	101.531	35,129.50	35,864.15	35,535.85
VERIZON GLOBAL FDG CORP GLBL NT 7.375% 09/01/2012 FIXED COUPON MOODY'S A3 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$122.92 EAI \$368.74 CUSIP 92344GAT3	5,000,000	112.722	5,329.695	5,717.90	5,636.10
DISCOVER CARD MSTR SER 2003-3 CLA 0.000% 09/15/2012 VARIABLE COUPON MOODY'S Aaa S&P AAA MONTHLY CUR FACTOR 1 00000000 CUR FACE 10000 00 CUSIP 25466KEQ8	10,000,000	99.959	9,846.88	9,995.88	9,995.90
CAPITAL AUTO RECV SER 2008-2 CL A3A 04 68000% 10/15/2012 FIXED COUPON MOODY'S Aaa S&P AAA MONTHLY CUR FACTOR 1 00000000 CUR FACE 5000 00 CUSIP 13974YAF7	5,000,000	103.333	5,208.29	5,173.76	5,163.65
CATERPILLAR FINL SVCS MTNS BE 4 85000% 12/07/2012 FIXED COUPON MOODY'S A2 S&P A SEMIANNUALLY AI \$16.17 EAI \$242.50 CUSIP 14912L3N9	5,000,000	107.532	4,974.60B	5,444.45	5,376.60



Investment Report

December 1, 2009 - December 31, 2009

Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009

	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
ALABAMA POWER CO BOND 04 85000% 12/15/2012 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI \$10.78 EAI \$242.50 CUSIP 010392EY0		5,000.000	107.109	5,275.49B	5,455.45	5,355.45
JPMORGAN CHASE & CO GLBL SB NT 5 75000% 01/02/2013 FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY AI \$428.85 EAI \$862.50 CUSIP 46625HAT7		15,000.000	106.649	15,439.54B	16,262.85	15,937.35
GENERAL ELEC CAP CORP MTN BE 5 450% 01/15/2013 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI \$251.31 EAI \$545.00 CUSIP 36962GZY3		10,000.000	106.309	10,343.60B	10,765.02	10,630.85
PRUDENTIAL FINL INCMTNS BOOK 5 15000% 01/15/2013 FIXED COUPON MOODYS Baa2 S&P A SEMIANNUALLY AI \$65.09 EAI \$257.50 CUSIP 74432QBE4		5,000.000	105.198	5,238.24B	5,286.55	5,259.90
WELLS FARGO & CO NEW SR NT 4 37500% 01/31/2013 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY AI \$182.29 EAI \$437.50 CUSIP 949746NY3		10,000.000	103.868	9,790.10B	10,481.70	10,336.80

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Investment Report

December 1, 2009 - December 31, 2009

Holdings (Symbol) as of December 31, 2009	Performance		Quantity	Price per Unit	Total Value		Total Value
	December 31, 2009	December 31, 2009			December 1, 2009	December 31, 2009	
Brokerage 579-938424							
THE PAUL D WASSEROTT FNDN							
CSX CORP NOTES	575000% 03/15/2013		5,000.000	108.181	5,061.01E	5,460.15	5,419.05
FIXED COUPON							
MOODYS Baa3 S&P BBB-							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$84.65							
EAI \$287.50							
CUSIP: 126408GL1							
CAPITAL ONE MULTI SER 2005-A3 CL A3			5,000.000	101.183	5,104.49	5,071.05	5,019.17
4.050% 03/15/2013							
FIXED COUPON							
MOODYS Aaa S&P AAA							
MONTHLY							
CUR FACTOR 1.00000000							
CUR FACE 5000.00							
CUSIP 14041NCC3							
DOMINION RES INC VA NEW SR NT 03-D			5,000.000	105.127	5,287.32B	5,309.30	5,216.35
5.000% 03/15/2013							
FIXED COUPON							
MOODYS Baa2 S&P A-							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$73.61							
EAI \$250.00							
CUSIP 25746UAM1							
UNITEDHEALTH GROUP INC NT			10,000.000	104.792	9,752.60B	10,568.40	10,479.20
4.875% 04/01/2013							
FIXED COUPON							
MOODYS Baa1 S&P A-							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$121.87							
EAI \$487.50							
CUSIP 91324PAE2							
KROGER CO NOTES			10,000.000	105.751	9,252.00B	10,728.70	10,575.10
05.00000% 04/15/2013							
FIXED COUPON							
MOODYS Baa2 S&P BBB							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$105.56							
EAI \$500.00							
CUSIP 501044CJ8							



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Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
EUROPEAN INVT BK GLBL BD 4 25000% 07/15/2013		10,000.000	106.234	10,680.70	10,849.20	10,623.40
FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY AI --						
EAI -- CUSIP 298785ER3						
ELECTRONIC DATA SYS NEW SR NT-B CR SENS 06 00000% 08/01/2013		5,000.000	110.542	5,328.988	5,629.60	5,527.10
FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$125.00						
EAI \$300.00 CUSIP 285661AD6						
COCA-COLA ENTERPRISES 05 00000% 08/15/2013		10,000.000	107.602	10,307.788	10,957.80	10,760.20
FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$188.89						
EAI \$500.00 CUSIP 191219BS2						
HYUNDAI AUTO REC TR SER 2009-A CL A3 02 03000% 08/15/2013		5,000.000	100.656	4,999.86	5,063.91	5,032.80
FIXED COUPON S&P AAA MONTHLY CUR FACTOR 1 000000000 CUR FACE 5000 00 CUSIP 44921AAC5						
BARRICK GOLD FINANCE NOTE 06 12500% 09/15/2013		10,000.000	109.922	11,080.70	11,159.70	10,932.20
FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI --						
EAI -- CUSIP 06849TAA6						

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Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Value		Total Value December 31, 2009
			Total Cost Basis	December 1, 2009	
OCCIDENTAL PETRO CRP NOTES 07 00000% 11/01/2013 FIXED COUPON	5,000,000	114.898	5,692.70B	5,863.00	5,744.90
MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$58.33 EAI \$350.00 CUSIP 674599BW4	10,000,000	105.884	10,854.90		10,588.40
VODAFONE GROUP PLC NEW 5 000% 12/16/2013 FIXED COUPON					
MOODYS Baa1 S&P A SEMIANNUALLY MAKE WHOLE CALL AI --- EAI --- CUSIP 92857WAF7	5,000,000	110.464	5,566.04B	5,612.35	5,523.20
EI DU PONT DE NEMOUR NOTES 05 87500% 01/15/2014 FIXED COUPON					
MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI \$135.45 EAI \$293.74 CUSIP 263534BV0	5,000,000	105.786	5,115.98B	5,317.75	5,289.30
GOLDMAN SACHS GROUP INC 5 15000% 01/15/2014 FIXED COUPON					
MOODYS A1 S&P A SEMIANNUALLY AI \$118.74 EAI \$257.50 CUSIP 38143UAB7	10,000,000	105.750	12,209.33B	12,503.47	12,371.90
UNITED STATES TREASNTS 2 000% 01/15/2014 INFL FACTOR = 1 16992 FIXED COUPON					
MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 912828BW9					



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Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009

	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
WYETH SR NT	5,000.000	108.947	5,402.22B	5,555.65	5,447.35
5.500% 02/01/2014 FIXED COUPON					
MOODYS A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL					
AI \$114.58					
EAI \$275.00					
CUSIP 983024AE0					
MARATHON OIL CORP NOTES					
06.50000% 02/15/2014 FIXED COUPON	5,000.000	110.616	5,094.97B	5,620.30	5,510.80
MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL					
AI \$122.78					
EAI \$325.00					
CUSIP 565849AG1					
USAA AUTO OWNER TR SER 2009-2 CL A3					
01.54000% 02/18/2014 FIXED COUPON	5,000.000	99.526	4,999.89	5,009.25	4,976.31
MOODYS Aaa S&P AAA MONTHLY					
CUR FACTOR: 1.00000000 CUR FACE 5000.00 CUSIP 90327YAC6					
SAFWAY INC NOTES					
06.25000% 03/15/2014 FIXED COUPON	5,000.000	109.827	5,341.05B	5,612.30	5,451.35
MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL					
AI \$92.01					
EAI \$312.50					
CUSIP 786514BQ1					
CONAGRA FOODS INC NOTES					
05.87500% 04/15/2014 FIXED COUPON	5,000.000	108.975	5,438.72B	5,517.25	5,448.75
MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL					
AI \$62.01					
EAI \$293.74					
CUSIP: 205887BE1					

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December 1, 2009 - December 31, 2009

Holdings (Symbol) as of December 31, 2009	Performance		Quantity	Price per Unit	Total Cost Basis	Total Value	
	December 31, 2009	December 31, 2009				December 1, 2009	December 31, 2009
Brokerage 579-938424							
THE PAUL D WASSEROTT FNDN							
RIO TINTO FINANCE PLC CR SENS			5,000,000	119.830	5,762.50	6,012.57	5,991.50
08 95000% 05/01/2014							
FIXED COUPON							
MOODYS Baa1 S&P BBB+							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI --							
EAI --							
CUSIP 767201AF3							
BANK AMER FDG CORP SR NT			10,000,000	113.471	9,944.50B	11,225.30	11,347.10
7 37500% 05/15/2014							
FIXED COUPON							
MOODYS A2 S&P A							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$94.24							
EAI \$737.50							
CUSIP 06051GDY2							
UNITED STATES TREAS NTS			65,000,000	99.320	64,361.15B	66,310.40	64,558.00
2 25000% 05/31/2014							
FIXED COUPON							
MOODYS Aaa S&P AAA							
SEMIANNUALLY							
AI \$128.57							
EAI \$1,462.50							
CUSIP 912828KV1							
SCHWAB CHARLES CORP NEW			5,000,000	105.493	5,240.55B	5,414.75	5,274.65
4 95000% 06/01/2014							
FIXED COUPON							
MOODYS A2 S&P A							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$20.63							
EAI \$247.50							
CUSIP 808513AC9							
FEDERAL NATL MTG ASSN			25,000,000	99.219	25,195.82B	25,453.25	24,804.75
2 62500% 11/20/2014							
FIXED COUPON							
MOODYS Aaa S&P AAA							
SEMIANNUALLY							
AI \$74.74							
EAI \$656.24							
CUSIP 31398AZV7							



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Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
METLIFE INC NTS		10,000.000	105.178	9,743.72E	10,739.60	10,517.80
5.000% 06/15/2015						
FIXED COUPON						
MOODYS A3 S&P A-						
SEMIANNUALLY						
MAKE WHOLE CALL						
AI \$22.22						
EAI \$500.00						
CUSIP 59156RAN8						
VERIZON COMMUNICATIONS		10,000.000	107.800	10,825.65B	11,003.80	10,780.00
5.550% 02/15/2016						
FIXED COUPON						
MOODYS A3 S&P A						
SEMIANNUALLY						
MAKE WHOLE CALL						
AI \$209.67						
EAI \$555.00						
CUSIP 92343VAC8						
SEMPRA ENERGY NOTES		5,000.000	108.451	4,988.90B	5,575.30	5,422.55
06.50000% 06/01/2016						
FIXED COUPON						
MOODYS Baa1 S&P BBB+						
SEMIANNUALLY						
MAKE WHOLE CALL						
AI \$27.08						
EAI \$325.00						
CUSIP 816851AN9						
SBC COMMUNICATIONS INC		5,000.000	107.424	5,311.76B	5,492.85	5,371.20
5.62500% 06/15/2016						
FIXED COUPON						
MOODYS A2 S&P A						
SEMIANNUALLY						
MAKE WHOLE CALL						
AI \$12.50						
EAI \$281.26						
CUSIP 78387GAL7						
BANK OF AMERICA CORPORATION		10,000.000	100.652	10,123.24B	9,781.00	10,065.20
5.750% 08/15/2016						
FIXED COUPON						
MOODYS A3 S&P A-						
SEMIANNUALLY						
AI \$217.22						
EAI \$575.00						
CUSIP 060505CL6						

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Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Performance		Total Value December 31, 2009
			December 31, 2009	December 1, 2009	
CVS CORP SR NT 6.125% 08/15/2016 FIXED COUPON MOODYS Baa2 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI \$115.69 EAI \$306.24 CUSIP 126650BE9	5,000,000	107.683	5,483.93E	5,544.65	5,314.15
CONOCOPHILLIPS CDA FDG CO I 5.625% 10/15/2016 FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY MAKE WHOLE CALL AI -- EAI -- CUSIP 20825TAA5	10,000,000	108.480	10,237.10	11,194.40	10,848.00
GENERAL ELEC CAP CORP MTN BE 5.40000% 02/15/2017 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI \$204.00 EAI \$540.00 CUSIP 36962G2G8	10,000,000	102.059	10,329.02E		10,215.90
WACHOVIA CORP NEW NT 5.75000% 06/15/2017 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY AI \$12.78 EAI \$287.50 CUSIP 929903DT6	5,000,000	103.996	5,059.46E	5,259.35	5,139.80
UNITED STATES TREASNTS 2.625% 07/15/2017 INFL FACTOR = 1.04301 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY CUSIP 912828GX2	30,000,000	109.977	32,991.70E	35,155.98	34,412.13



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Holdings (Symbol) as of December 31, 2009	Performance		Quantity	Price per Unit	Total Cost Basis	Total Value	Total Value
	December 31, 2009	December 31, 2009					
UNITED STATES TREAS NTS			12,000.000	108.508	13,046.77B	13,588.08	13,020.96
4.75000% 08/15/2017							
FIXED COUPON							
MOODY'S Aaa S&P AAA							
SEMIANNUALLY							
AI \$215.30							
EAI \$570.00							
CUSIP 912828HA1							
FEDERAL HOME LN BKS CONS BD			45,000.000	108.188	44,927.10B	50,020.20	48,684.60
5.00000% 11/17/2017							
FIXED COUPON							
MOODY'S Aaa S&P AAA							
SEMIANNUALLY							
AI \$275.00							
EAI \$2,250.00							
CUSIP 3133XMQ87							
AT&T INC BOND			5,000.000	104.342	5,023.91B	5,295.65	5,217.10
05.50000% 02/01/2018							
FIXED COUPON							
MOODY'S A2 S&P A							
SEMIANNUALLY							
AI \$114.58							
EAI \$275.00							
CUSIP 00206RAJ1							
BURLINGTON NORTH S F NOTE			5,000.000	106.225	5,123.30B	5,504.05	5,311.25
05.75000% 03/15/2018							
FIXED COUPON							
MOODY'S Baa1 S&P BBB							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$84.65							
EAI \$287.50							
CUSIP 12189TBA1							
MIDAMERICAN ENERGY HLDGS NEW			5,000.000	105.397	5,218.20B	5,429.40	5,269.85
5.75000% 04/01/2018							
FIXED COUPON							
MOODY'S Baa1 S&P BBB+							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$71.87							
EAI \$287.50							
CUSIP 59562VAT4							

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Holdings (Symbol) as of December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Performance	
				December 31, 2009	December 31, 2009
AGRIUM INC SR DEB	5,000,000	108.110	5,206.15	5,556.25	5,405.50
6.75000% 01/15/2019 FIXED COUPON					
MOODY'S Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL					
AI -- EAI -- CUSIP 008916AH1					
UNITED STATES TREASNTS	20,000,000	92.063	18,952.72B	19,337.60	18,412.60
2.75000% 02/15/2019 FIXED COUPON					
MOODY'S Aaa S&P AAA SEMIANNUALLY AI \$207.74 EAI \$550.00 CUSIP 912828KD1					
VALERO ENERGY CORP	5,000,000	118.940	5,687.29B	6,037.15	5,947.00
09.37500% 03/15/2019 FIXED COUPON					
MOODY'S Baa2 S&P BBB SEMIANNUALLY AI \$138.02 EAI \$468.74 CUSIP 91913YANO					
BHP BILLITON FIN USA LTD	5,000,000	114.706	5,652.85	5,864.15	5,735.30
6.50000% 04/01/2019 FIXED COUPON					
MOODY'S A1 S&P A+ SEMIANNUALLY AI -- EAI -- CUSIP 055451AH1					
COMCAST CORP NEW SR NT	5,000,000	104.904	4,938.15B	5,341.65	5,245.20
5.70000% 07/01/2019 FIXED COUPON					
MOODY'S Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI \$152.79 EAI \$295.29 CUSIP 20030NAZ4					





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Brokerage 579-938424 THE PAUL D WASSEROTT FNDN

Holdings (Symbol) as of December 31, 2009	Performance December 31, 2009	Quantity December 31, 2009	Price per Unit December 31, 2009	Total Cost Basis	Total Value December 1, 2009	Total Value December 31, 2009
FEDL NATL MTG ASSN POOL #850862		15,000.000	104.483	9,590.02	10,058.46	10,027.02
5.005% 12/01/2035 ADJUSTABLE COUPON ***UNRATED*** MONTHLY						
CUR FACTOR 0.63978685 CUR FACE 9596.80 CUSIP: 31408GJF5						
FEDL NATL MTG ASSN POOL #256638		20,000.000	106.078	13,152.61	14,178.19	13,835.28
6.000% 03/01/2037 FIXED COUPON ***UNRATED*** MONTHLY						
CUR FACTOR 0.65212732 CUR FACE 13042.55 CUSIP: 31371NBF1						
FEDL NATL MTG ASSN POOL #256749		31,000.000	106.078	21,907.80	23,639.44	23,073.49
6.000% 05/01/2037 FIXED COUPON ***UNRATED*** MONTHLY						
CUR FACTOR 0.70165935 CUR FACE 21751.44 CUSIP: 31371NEW1						
FEDL NATL MTG ASSN POOL #963705		10,410.000	106.016	8,053.87	8,722.48	8,505.18
06.00000% 06/01/2038 FIXED COUPON ***UNRATED*** MONTHLY						
CUR FACTOR 0.77065678 CUR FACE 8022.54 CUSIP: 31414EDJ0						
FEDL NATL MTG ASSN POOL #986183		15,138.000	104.792	8,655.54	9,785.59	9,182.20
05.50000% 06/01/2038 FIXED COUPON ***UNRATED*** MONTHLY						
CUR FACTOR 0.57882880 CUR FACE 8762.31 CUSIP: 31415QRC2						