Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE ROBERT F. MEAGHER CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
45 SCHOOL STREET

City or town, state, and ZIP code
BOSTON, MA 02108

A Employer identification number
04-3653669

B Telephone number
617 723-3224

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,041.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	4.	4.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses** Add lines 13 through 23	0.	0.		0.
25 Contributions, gifts, grants paid				
26 **Total expenses and disbursements.** Add lines 24 and 25	0.	0.		0.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4.			
b **Net investment income** (if negative, enter -0-)		4.		
c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,037.	1,041.	
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,037.	1,041.	1,041.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,037.	1,041.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	1,037.	1,041.	
	31 **Total liabilities and net assets/fund balances**	1,037.	1,041.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,037.
2	Enter amount from Part I, line 27a	2	4.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,041.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,041.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0.		.000000
2007	0.		.000000
2006	0.		.000000
2005	0.		.000000
2004	0.		.000000

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7		X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BLAKE & ASSOCIATES Telephone no. ▶ 617 723-3224

Located at ▶ 45 SCHOOL ST, BOSTON, MA ZIP+4 ▶ 02108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2008 , 2007 , 2006 , 2005			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD S PIERCE 58 SYCAMORE STREET SOMERVILLE, MA 02145	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,039.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,039.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,039.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,023.
6	**Minimum investment return.** Enter 5% of line 5	6	51.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51.
2a	Tax on investment income for 2009 from Part VI, line 5 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	0.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			51.	
b Total for prior years: 2007, 2006, 2005		275.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 0.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		275.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		275.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			51.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				51.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.) N/A

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NONE				
Total			▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], Trustee — Date: 13 Dec '10 — Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	JOSEPH P. COSTELLO	Date 11/17/10	Check if self-employed ☒	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	JOSEPH P. COSTELLO CPA 35 BRAINTREE HILL OFFICE PARK, STE 205 BRAINTREE, MA 02184	EIN ▶	Phone no. (781)848-2396

The Robert F. Meagher Charitable Foundation

Robert F. Meagher of Somerville, Massachusetts, and Gerald Pierce (hereinafter with their successors in trust referred to as the "Trustee" or "Trustees"), for themselves and for their successors in trust, hereby declare they will manage and invest any property which may hereafter be transferred to the trust by gift, by will or otherwise and accepted by them as Trustees hereunder, and after paying or making provision for all expenses of the trust, will dispose of the trust property and the net income therefrom for the purposes and subject to the provisions hereinafter set forth.

FIRST: This trust shall be known as **The Robert F. Meagher Charitable Foundation.** It shall be irrevocable and, except to the extent provided in Article NINTH, unamendable.

SECOND: Subject to Article EIGHTH, and except as provided below, the Trustees may in their discretion at any time or times pay any part or all of the net income and/or principal of the trust for any one or more of the following purposes:

1. To provide funds:

    a. to any one or more corporations, trusts, community chests, funds and foundations or other organizations which are organized and operated exclusively for charitable, scientific, literary or educational purposes, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation, and which do not participate or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office; and

    b. in the case of any such entity created and organized anywhere other than: (i) within the United States or in any possession thereof; (ii) under the laws of the United States or of any state or territory; and (iii) the District of Columbia or any possession of the United States (hereinafter, sometimes referred to as a "foreign organization"), only if such a foreign organization is engaged in exempt activities described in section 170(c)(2)(B) and section 501(c)(3) and either is qualified or is eligible to qualify as a public charity within the meaning of section 509(a)(1), section 509(a)(2) or section 509(a)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). In determining if a foreign organization could qualify as a public charity, the Trustees are directed to consider utilizing the procedure set forth in Revenue Procedure 92-94, 1992-2 C.B. 507; or

2. As grants to individuals selected on an objective, nondiscriminatory basis pursuant to a procedure approved in advance by the Secretary of the United States Treasury or his delegate (the "Secretary"), if it is demonstrated to the satisfaction of the Secretary that:

   a. the grant constitutes a scholarship or fellowship grant subject to the provisions of section 117(a) of the Code, to be used for study at an educational organization described in section 170(b)(1)(A)(ii) of the Code; or

   b. the grant constitutes a prize or award to one or more individuals in recognition of educational achievement, but only if the recipients are selected from the general public without any effort on their part to enter a contest or proceeding and the recipients are not required to render substantial further services as a condition to receiving the prizes or awards.

All net income not so paid shall be added to the principal of the trust at such time or times as the Trustees shall determine.

The purposes for which funds may be distributed, and the individuals and entities eligible to receive such distributions, may be limited or expanded by a written instrument signed by Robert F. Meagher, if he is of legal capacity, or by his designee if the designee is of legal capacity, or if the designee is not of legal capacity, by the Trustee or Trustees then serving. Any person so designated by Robert F. Meagher, or by any other person with the power to make such designation, is permitted to designate a successor person or persons to act in his or her stead, unless otherwise provided in the instrument which delegates to him or her such limitation or expansion powers. Notwithstanding the foregoing, such limitation or expansion powers shall not be exercised in any manner which would allow an expenditure for a purpose not set forth in either paragraphs 1 or 2, above, or which would cause this trust not to be classified as a tax-exempt organization described under section 501(c)(3) of the Code.

THIRD: The trust shall continue forever, unless terminated by the Trustees by the payment of all of the trust property in accordance with Article SECOND. In the event of the dissolution of the trust for any reason, the Trustees shall pay all of the trust property to any one or more of the eligible recipients determined in accordance with the provisions of Article SECOND and in such proportions among them if to more than one as the Trustees in their sole discretion shall determine.

FOURTH: Subject to the provisions of Article EIGHTH, in addition to and not in limitation of the powers, authorities and discretion conferred by this instrument or which the Trustees may have by virtue of any present or future statute or rule of law, the Trustees shall have and may exercise at any time or times, without license of court or notice to or consent of anyone, the following powers, authorities and discretion:

> To retain, purchase and invest in any property, regardless of its character, its quality, the principle of diversification or any other principle applicable to investments of fiduciaries, including without limitation any shares, participations or other interests in a common trust fund or a mutual fund, uninvested cash, and any and all property received by the Trustees by gift, by will or otherwise from any donor to the trust;
>
> to participate in the formation, termination, dissolution, liquidation, reorganization, recapitalization, consolidation, sale or lease of any corporation, trust or business organization, and to receive and retain any securities or other property resulting therefrom;
>
> to deposit securities in a voting trust or with a committee, fiduciary or depository representing holders of securities;
>
> to exercise in whole or in part any or all options or other rights to purchase securities or obligations of any corporation;
>
> to vote, to give proxies with or without power of substitution and to exercise other rights of a holder of securities;

to make contracts and covenants, to borrow or lend money, to sell, exchange, lease, pledge, mortgage or grant easements over or options with respect to any property, to determine the terms and manner of doing so and to execute and deliver all appropriate instruments connected therewith;

to maintain, repair, improve, develop, subdivide, partition, change or alter any property;

to employ agents, custodians, investment counsel and attorneys, and to pay them reasonable compensation;

to pay, resist, compromise or submit to arbitration any claim or matter in dispute;

to open bank accounts with the right in any one (1) or more of them to make withdrawals therefrom;

to appoint an advisory board and to consult from time to time with said board;

to hold property in the name of a nominee or in any other form not indicating any fiduciary relationship; and

to keep the whole or any part of the property of any trust in any jurisdiction.

Discretionary decisions may be made by a majority of the Trustees, and once made may be implemented by any one (1) or more Trustees.

<u>FIFTH</u>: The Trustees shall each year prepare an account of their administration of the trust. Such accounts shall be available for examination by any donor to the trust.

<u>SIXTH</u>: A Trustee shall not be liable for amending or failing to amend the trust pursuant to Article NINTH, for the default of any predecessor or other Trustee, for leaving property in the hands of any other Trustee or for any error of judgment or law on his own part, but he shall be liable only for his own willful default. Notwithstanding the foregoing, the Trustees shall be indemnified for any expenses permitted in accordance with Section 53.4941(d)-2(f) of the

Regulations. Any Trustee or any firm, corporation or association in or with which he is in any way interested or connected may act as attorney for, deal and contract with and be employed by the Trustees without accountability for any reasonable profit, benefit or compensation received in connection with any such action, dealing or relationship, none of which shall be void or voidable. Any Trustee may from time to time by written power of attorney delegate all or any of his powers, whether discretionary or otherwise, to any other Trustee or Trustees for a period of not more than six (6) months at a time; any such delegation may be renewed by successive powers of attorney and may be revoked.

SEVENTH: Any Trustee may resign at any time from the trust herein created by a writing signed by him. Written notice of resignation shall be promptly given by the resigning Trustee to the remaining Trustee or Trustees, if any. Failure to give any notice shall not invalidate the resignation, but it shall not be effective as against any person dealing in good faith with the apparent Trustees of said trust without knowledge thereof. Any individual serving as a Trustee of the trust shall cease to serve as said Trustee upon the receipt by his co-Trustee or co-Trustees, as the case may be, of a certificate signed by a physician attending said individual and stating that said individual is incapable of conducting business affairs.

There shall at all times be at least two (2) Trustees serving hereunder, the number of trustees to be determined by the Trustee or Trustees then in office. Any vacancy in the office of Trustee shall be filled by William Caruso. Any further vacancy in the office of Trustee shall be filled by a successor appointed by a writing signed by Robert F. Meagher, if he is of legal capacity. Any vacancy in the office of Trustee of the trust not filled as hereinabove provided shall be filled by a successor appointed by a writing signed by the Trustee or Trustees in office. Any person who is appointed to serve as Trustee may be appointed for a set term, and Trustees may be appointed so as to provide for staggered terms.

Whenever there is less than the requisite number of Trustees of the trust, the Trustee or Trustees in office shall have full power to act in all matters, discretionary or otherwise, for a period not exceeding six (6) months pending the appointment of another Trustee or Trustees. Upon acceptance of any trust by a writing signed by a successor Trustee, the title to the trust property shall vest in such successor Trustee, jointly with any other Trustee or Trustees then acting. No Trustee, whether original or successor, shall be required to give any bond as said Trustee except as specifically required by law, and then only in the lowest permissible amount and without sureties if permitted by law. Robert F. Meagher shall serve without compensation, but any corporate or other Trustee shall be entitled to reasonable compensation.

EIGHTH: Notwithstanding any other provisions of this instrument to the contrary, the Trustees in their capacity as Trustees of said trust hereunder shall:

1. Make distributions at such times and in such manner so as not to subject the trust to tax under section 4942 of the Code;

2. Refrain from: engaging in acts of self-dealing as defined in section 4941(d) of the Code; retaining any excess business holdings as defined in section 4943(c) of the Code; making investments which would subject the trust to tax under section 4944 of the Code; and making any taxable expenditures as defined in section 4945(d) of the Code;

3. Not engage, otherwise than as an insubstantial part of their activities, in activities which in themselves are not in furtherance of the charitable purposes specified in section 501(c)(3) of the Code; and

4. No part of the net earnings of this trust shall inure to or be payable to or for the benefit of any private shareholder or individual, and no part of the activities of this trust shall consist of carrying on propaganda or otherwise attempting to influence legislation. No part of the activities of this trust shall consist of

participating or intervening in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office.

NINTH: In order to comply with the requirements for charitable exemptions and deductions now and in the future provided for under the tax laws of the United States of America or of any state; and to assure any donor of the trust the benefit of such exemptions and deductions in connection with his or her income, gift, estate and inheritance taxes under said laws, the Trustees are authorized and empowered in their uncontrolled discretion at any time or times by an instrument in writing signed by them, to amend the terms of the trust in any manner to retain tax-exempt status and/or retain deductibility of charitable contributions, including but not limited to: (i) amendments restricting, limiting or qualifying the donees to whom and the purposes for which payments may be made by the Trustees as provided in Article SECOND; (ii) amendments reducing the powers, authorities and discretion granted to the Trustees; and (iii) amendments expressly prohibiting any particular transaction or transactions which would restrict, limit, qualify or preclude any such exemption or deduction if the Trustees were to engage therein.

TENTH: With respect to the terms of this instrument, the existence and terms of any amendments hereto pursuant to Article NINTH hereof, and the identity and actions of the Trustees, all persons may rely conclusively on the facts stated in a certificate signed by a Trustee.

ELEVENTH: The validity, interpretation, construction and administration of the trust hereby created shall in all respects be governed by the laws of Massachusetts. As used herein: the term "Trustees" means, wherever the context so permits, the trustees for the time being of the trust, whether original or successor; the term "Regulations" means regulations issued by the Treasury Department from time to time to aid in the interpretation of the Code, and includes temporary and Proposed regulations where the context so permits, as well as in the case of any specific

Regulation referred to, the corresponding provisions of any subsequent Regulation issued by the Treasury Department; and the term "property" means any property, whether real, personal or mixed. An individual shall be presumed to be "not of legal capacity" if such individual is (1) incapacitated to such a degree that he is unable to make informed decisions regarding financial affairs, as certified in a writing signed by a physician attending said individual, or (2) currently under conservatorship or guardianship. Where the context so permits, each of the masculine, feminine and neuter genders shall be deemed to denote the other two genders, the singular to denote the plural and the plural to denote the singular. As used in this instrument, reference to sections of the Code shall be deemed to refer to such sections as they may be amended from time to time and/or to corresponding provisions of any subsequent laws.

TWELFTH: Notwithstanding any provisons hereof to the contrary, the trust hereby created shall be effectively established upon the execution of this instrument by any one (1) or more of the original Trustees hereunder.

Executed under seal on the 1st day of February, 2002.

Robert F. Meagher

Robert F. Meagher, Trustee

Gerald S. Pierce

Gerald Pierce, Trustee

COMMONWEALTH OF MASSACHUSETTS

County of Suffolk February 1, 2002

Then personally appeared the above-named Robert F. Meagher and Gerald Pierce and acknowledged the foregoing instrument to be their free act and deed, before me,

Notary Public
My commission expires:

ERIC D. KARLBERG
Notary Public
Commonwealth of Massachusetts
My Commission Expires
July 1, 2005

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
EAST CAMBRIDGE SAVINGS BANK	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

Station Name: CIN001WA2855605 Date: 1/6/2011 Time: 11:13:15 AM

INOLES04-3653669 CURRENT BMF N/C ROBE LOC CODE 0440 LUC 201026

CURRENT BMF NAMELINE
ROBERT F MEAGHER CHARITABLE FOUNDATION
% BLAKE & ASSOCIATES
45 SCHOOL ST
BOSTON MA 02108-3206 990

FISCAL YEAR MONTH 12
PRIOR FISCAL YEAR MONTH 00
EMPLOYMENT CODE W 527-POL-ORG-CD 0
ESTABLISHMENT YEAR/MONTH 200205
BOD CODE TE BOD CLIENT CODE B
EO SECTION

GEN 0000	CLSF-CD 1000
SUBSEC-CD 03	ORG-CD 2
FNDTION-CD 04	ADVNC-RULNG-DT 000000
RUL-DT 200206	LOBBY-ELECT-YR 0000
PR-STATUS-CD 01	ELECT-LOBBY-ID 0
STS-CD 20	ASSET-CD 0
STS-CD-DT 200512	INCOME-CD 0
AFFLTN-CD 3	TEP-CASE-CD