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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Amended return Initial return of a former public charity Address change Final return Name change

Use the IRS label. Otherwise, print or type. Name of foundation: **THE BORDUI FOUNDATION**

See Specific Instructions: Number and street (or P O box number if mail is not delivered to street address) Room/suite: **454 KENTUCKY STREET**

City or town, state, and ZIP code: **STURGEON BAY, WI 54235-1702**

A Employer identification number: **04-3593793**

B Telephone number: **920-743-6505**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 443,530.** (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,600.	15,600.	15,600.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<16,294.>			
	b Gross sales price for all assets on line 6a	291,219.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<694.>	15,600.	15,600.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,750.	0.	0.	0.
	c Other professional fees	4,520.	0.	0.	0.
	17 Interest				
	18 Taxes	615.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,885.	0.	0.	0.
	25 Contributions, gifts, grants paid	22,000.			22,000.
26 Total expenses and disbursements. Add lines 24 and 25	30,885.	0.	0.	22,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<31,579.>				
b Net investment income (if negative, enter -0-)		15,600.			
c Adjusted net income (if negative, enter -0-)			15,600.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	94,650.	41,948.	41,948.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 5	117,966.	94,999.	94,999.
	b	Investments - corporate stock STMT 6	78,286.	163,843.	163,843.
	c	Investments - corporate bonds STMT 7	119,499.	47,344.	47,344.
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 8	27,811.	95,396.	95,396.	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	438,212.	443,530.	443,530.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	439,094.	475,991.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	<882.>	<32,461.>		
	30 Total net assets or fund balances	438,212.	443,530.		
	31 Total liabilities and net assets/fund balances	438,212.	443,530.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	438,212.
2	Enter amount from Part I, line 27a	2	<31,579.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	36,897.
4	Add lines 1, 2, and 3	4	443,530.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	443,530.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB	P	VARIOUS	VARIOUS
b	CHARLES SCHWAB	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	111,276.	111,789.	<513.>	
b	179,876.	195,724.	<15,848.>	
c	67.		67.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<513.>	
b			<15,848.>	
c			67.	
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<16,294.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<513.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	31,419.	481,401.	.065266
2007	36,033.	527,905.	.068257
2006	28,944.	507,129.	.057074
2005	44,302.	518,937.	.085371
2004	32,228.	495,483.	.065044
2	Total of line 1, column (d)		2 .341012
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .068202
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4 429,577.
5	Multiply line 4 by line 3		5 29,298.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 156.
7	Add lines 5 and 6		7 29,454.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 30,885.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	156.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	156.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	156.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	156.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PINKERT LAW FIRM LLP Telephone no. ► 920-743-6505 Located at ► 454 KENTUCKY STREET, STURGEON BAY, WI ZIP+4 ► 54235-0089			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVE WEBER 454 KENTUCKY STREET STURGEON BAY, WI 54235	TRUSTEE 5.00	0.	0.	0.
PETER BORDUI 2 ROUTE DU STAND GIVRINS SWITZERLAND	TRUSTEE 5.00	0.	0.	0.
MARIE BORDUI 2 ROUTE DU STAND GIVRINS SWITZERLAND	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	361,817.
b	Average of monthly cash balances	1b	74,302.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	436,119.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	436,119.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,542.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	429,577.
6	Minimum investment return. Enter 5% of line 5	6	21,479.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,479.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	156.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	156.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,323.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,323.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,323.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,885.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	156.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,729.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				21,323.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	10,376.			
c From 2006	4,822.			
d From 2007	10,668.			
e From 2008	7,701.			
f Total of lines 3a through e	33,567.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 30,885.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				21,323.
e Remaining amount distributed out of corpus	9,562.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,129.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	43,129.			
10 Analysis of line 9:				
a Excess from 2005	10,376.			
b Excess from 2006	4,822.			
c Excess from 2007	10,668.			
d Excess from 2008	7,701.			
e Excess from 2009	9,562.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	Prior 3 years		
			(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PETER BORDUI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
DAVE WEBER 454 KENTUCKY STREET STURGEON BAY WI 54235 920-743-6505

b The form in which applications should be submitted and information and materials they should include:
MOTIVATION LETTER WITH SCHOOL TRANSCRIPTS AND A REFERENCE LETTER

c Any submission deadlines:
11/30 OF SENIOR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
THE STUDENT MUST ATTEND HIS SENIOR YEAR AT A DOOR COUNTY, WI, HIGH SCHOOL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
CAITLIN FAIRCHILD 109 N. JOLIET AVENUE STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	3,000.
CAROLYN KITCHENS 1117 COVE ROAD STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	3,000.
EDDIE KOUTNIK 636 N 12TH AVENUE STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	5,000.
LUKE CUMMINGS 3504 LAKE FOREST PARK ROAD STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	3,000.
MURPHY KATE MONTEE 126 S. DULUTH AVENUE STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	5,000.
WESTON MAIER 318 SOUTH DULUTH AVE STURGEON BAY, WI 54235	NONE	N/A	SCHOLARSHIP	3,000.
Total			▶ 3a	22,000.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
CHARLES SCHWAB - DIVIDENDS	2,116.	67.	2,049.	
CHARLES SCHWAB - INTEREST	13,551.	0.	13,551.	
TOTAL TO FM 990-PF, PART I, LN 4	15,667.	67.	15,600.	

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TAX SERVICES	3,750.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 16B	3,750.	0.	0.	0.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT MANAGEMENT FEES	4,520.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 16C	4,520.	0.	0.	0.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES	14.	0.	0.	0.		
2008 TAX ON INVESTMENT INCOME	601.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 18	615.	0.	0.	0.		

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. BONDS	X		94,999.	94,999.
TOTAL U.S. GOVERNMENT OBLIGATIONS			94,999.	94,999.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			94,999.	94,999.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	163,843.	163,843.
TOTAL TO FORM 990-PF, PART II, LINE 10B	163,843.	163,843.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	47,344.	47,344.
TOTAL TO FORM 990-PF, PART II, LINE 10C	47,344.	47,344.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	95,396.	95,396.
TOTAL TO FORM 990-PF, PART II, LINE 13		95,396.	95,396.

Bordui Foundation

I. Income

Account #	Interest	Ord. Div.	Qual. Div.			Proceeds	Cost	Gain/Loss	Fees	For. Tax	Cap Gain
				LT \$	ST \$						
				LT \$	179,876	\$	195,724	\$	(15,848)		
				ST \$	111,276	\$	111,789	\$	(513)		
4158-1376	\$ 13,551	\$ 6	\$ -	ST \$	76,799	\$	76,433	\$	365	\$ 1,187	
				LT \$	148,491	\$	151,083	\$	(2,592)		
4140-1813		\$ 61	\$ 40	ST							
				LT							
8068-2166		\$ 99		ST					\$ 2,845		
8125-0405		\$ 273	\$ 128	ST						\$ 12	\$ 0
				LT							
8138-5449		\$ 1,308	\$ 1,289	ST \$	34,478	\$	35,356	\$	(878)	\$ 488	\$ 2
				LT \$	25,556	\$	34,693	\$	(9,138)		\$ 8
9063-0540		\$ 368	\$ -	ST							\$ 58
				LT \$	5,830	\$	9,948	\$	(4,119)		
	\$ 13,551	\$ 2,116	\$ 1,456		\$ 291,152	\$ 307,513	\$ (16,361)	\$ 4,520	\$ 14	\$ 67	

II. Account Value

	Cash	Stocks	US Bonds	Bonds
4158-1376				
31-janv-09	\$ 5,626		\$ 116,504	\$ 120,418
28-févr-09	\$ 6,994		\$ 116,239	\$ 118,472
31-mars-09	\$ 8,768		\$ 116,836	\$ 117,781
30-avr-09	\$ 8,564		\$ 116,965	\$ 119,101
31-mai-09	\$ 5,406		\$ 131,550	\$ 110,421
30-juin-09	\$ 5,630		\$ 131,005	\$ 112,824
31-juil-09	\$ 2,344		\$ 156,117	\$ 90,947
31-août-09	\$ 1,053		\$ 141,396	\$ 109,318
30-sept-09	\$ 39,010		\$ 141,639	\$ 72,907
31-oct-09	\$ 3,234		\$ 143,581	\$ 47,692
30-nov-09	\$ 13,836		\$ 134,406	\$ 47,812
31-déc-09	\$ 17,305		\$ 94,999	\$ 47,344
	<u>\$ 117,770</u>		<u>\$ 1,541,238</u>	<u>\$ 1,115,038</u>
Average Balance	\$ 9,814		\$ 128,437	\$ 92,920

			Other - Index Funds
4140-1813			
31-juil-09		\$ 10,257	
31-août-09	\$ 10,000	\$ 10,498	
30-sept-09		\$ 21,439	
31-oct-09		\$ 39,905	\$ 9,069
30-nov-09		\$ 42,048	\$ 9,352
31-déc-09	\$ 61	\$ 43,293	\$ 24,966
	<u>\$ 10,061</u>	<u>\$ 167,439</u>	<u>\$ 43,388</u>
Average Balance	\$ 1,677	\$ 27,907	\$ 7,231

8068-2166				
31-janv-09	\$ 73,389			
28-févr-09	\$ 93,188			
31-mars-08	\$ 92,973			
30-avr-09	\$ 92,749			
31-mai-09	\$ 92,521			
30-juin-09	\$ 88,356			
31-juil-09	\$ 68,222			
31-août-09	\$ 24,981			
30-sept-09	\$ 15,683			
31-oct-09	\$ 11,406			
30-nov-09	\$ 11,173			
31-déc-09	\$ 6,015			
	<u>\$ 670,657</u>			
Average Balance	\$ 55,888			

			Other Asset - REIT
8138-5449			
31-janv-09	\$ 2,484	\$ 72,526	\$ 1,210
28-févr-09	\$ 1,602	\$ 47,587	\$ 708
31-mars-09	\$ 1,720	\$ 50,650	\$ 704
30-avr-09	\$ 1,438	\$ 55,454	
31-mai-09	\$ 1,990	\$ 59,034	
30-juin-09	\$ 620	\$ 59,454	
31-juil-09	\$ 602	\$ 63,394	
31-août-09	\$ 685	\$ 65,195	
30-sept-09	\$ 780	\$ 67,824	
31-oct-09	\$ 1,717	\$ 65,111	
30-nov-09	\$ 1,573	\$ 68,490	
31-déc-09	\$ 1,501	\$ 69,953	
	<u>\$ 16,710</u>	<u>\$ 744,674</u>	<u>\$ 2,621</u>
Average Balance	\$ 1,393	\$ 62,056	\$ 218

		Mutual Funds	Other Assets - Index Funds
8125-0405			
31-juil-09		\$ 15,451	
31-août-09	\$ 20,000	\$ 15,563	
30-sept-09		\$ 27,555	\$ 11,190
31-oct-09		\$ 46,809	\$ 10,921
30-nov-09		\$ 49,551	\$ 11,797
31-déc-09	\$ 251	\$ 50,597	\$ 19,884
	<u>\$ 20,251</u>	<u>\$ 205,527</u>	<u>\$ 53,793</u>
Average Balance	\$ 3,375	\$ 34,254	\$ 8,965

		Other Assets - Trust, Bond Funds	
9063-0540			
31-janv -09	\$ 14,197	\$	26,719
28-fevr -09	\$ 4,926	\$	35,855
31-mars-09	\$ 4,927	\$	35,410
30-avr -09	\$ 4,976	\$	35,142
31-mai-09	\$ 5,040	\$	37,637
30-juin-09	\$ 5,078	\$	36,312
31-juil -09	\$ -	\$	36,597
31-août-09	\$ 44	\$	36,329
30-sept -09	\$ 138	\$	37,368
31-oct -09	\$ -	\$	48,337
30-nov -09	\$ 35	\$	51,837
31-déc -09	\$ 16,815	\$	50,545
	\$ 56,175	\$	468,087
Average Balance	\$ 4,681	\$	39,007

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Cash	\$ 95,696	\$ 106,710	\$ 108,387	\$ 107,728	\$ 104,957	\$ 99,683	\$ 71,168	\$ 56,763	\$ 55,611	\$ 16,357
Stocks	\$ 72,526	\$ 47,587	\$ 50,650	\$ 55,454	\$ 59,034	\$ 59,454	\$ 89,102	\$ 91,255	\$ 116,818	\$ 151,826
Other Assets	\$ 27,929	\$ 36,563	\$ 36,114	\$ 35,142	\$ 37,637	\$ 36,312	\$ 36,597	\$ 36,329	\$ 48,558	\$ 68,328
Govt Bonds	\$ 116,504	\$ 116,239	\$ 116,836	\$ 116,965	\$ 131,550	\$ 131,005	\$ 156,117	\$ 141,396	\$ 141,639	\$ 143,581
Corp Bonds	\$ 120,418	\$ 118,472	\$ 117,781	\$ 119,101	\$ 110,421	\$ 112,824	\$ 90,947	\$ 109,318	\$ 72,907	\$ 47,692
Total Avg	\$ 433,074	\$ 425,571	\$ 429,769	\$ 434,390	\$ 443,599	\$ 439,279	\$ 443,931	\$ 435,062	\$ 435,532	\$ 427,783

	Nov	Dec	2009 Total	2009 Average
\$	26,617	\$ 41,948	\$ 891,625	\$ 74,302
\$	160,089	\$ 163,843	\$ 1,117,640	\$ 93,137
\$	72,986	\$ 95,395	\$ 567,889	\$ 47,324
\$	134,406	\$ 94,999	\$ 1,541,238	\$ 128,437
\$	47,812	\$ 47,344	\$ 1,115,038	\$ 92,920
\$	441,911	\$ 443,530	\$ 5,233,430	\$ 436,119

End of Year Totals	Temp. Invest.	US Bonds	Corp. Bonds	Other Assets	Corp. Stocks	Total
4158-1376	\$ 17,305	\$ 94,999	\$ 47,344			\$ 159,648
4140-1813	\$ 61			\$ 24,966	\$ 43,293	\$ 68,320
8068-2166	\$ 6,015					\$ 6,015
8125-0405	\$ 251			\$ 19,884	\$ 50,597	\$ 70,733
8138-5449	\$ 1,501				\$ 69,953	\$ 71,454
9063-0540	\$ 16,815			\$ 50,545		\$ 67,360
						\$ -
						\$ -
	\$ 41,948	\$ 94,999	\$ 47,344	\$ 95,395	\$ 163,843	\$ 443,530