Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MASSIAH FOUNDATION, INC.

A Employer identification number: 04-3536335

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O D&T TAX LLP- K.OATES, 200 BERKELEY

B Telephone number: 949-640-0801

City or town, state, and ZIP code: BOSTON, MA 02116

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 15,855,589.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	150.	150.		STATEMENT 1
	4 Dividends and interest from securities	352,400.	244,957.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,521,088.			
	b Gross sales price for all assets on line 6a 7,463,571.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-86,098.	-86,581.		STATEMENT 3
	12 Total Add lines 1 through 11	-2,254,636.	158,526.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	4,194.	0.		4,194.
	b Accounting fees STMT 5	31,500.	0.		31,500.
	c Other professional fees STMT 6	61,888.	1,237.		60,651.
	17 Interest				
	18 Taxes STMT 7	5,628.	5,628.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	8,453.	0.		8,453.
	22 Printing and publications				
	23 Other expenses STMT 8	26,228.	1,984.		24,100.
	24 Total operating and administrative expenses. Add lines 13 through 23	137,891.	8,849.		128,898.
	25 Contributions, gifts, grants paid	1,746,694.			1,746,694.
	26 Total expenses and disbursements Add lines 24 and 25	1,884,585.	8,849.		1,875,592.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,139,221.			
	b Net investment income (if negative, enter -0-)		149,677.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

08560503 795930 FBM2VS 2009.03051 MASSIAH FOUNDATION, INC. FBM2VS1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,491,490.	4,371,735.	4,371,735.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 9	2,258,678.	2,254,497.	2,294,025.
	b Investments - corporate stock STMT 10	11,870,597.	8,829,354.	9,189,829.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	19,620,765.	15,455,586.	15,855,589.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DUE TO PICOCO)	25,958.	0.	
	23 **Total liabilities** (add lines 17 through 22)	25,958.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	19,594,807.	15,455,586.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	19,594,807.	15,455,586.	
	31 **Total liabilities and net assets/fund balances**	19,620,765.	15,455,586.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,594,807.
2	Enter amount from Part I, line 27a	2	-4,139,221.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	15,455,586.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,455,586.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,463,571.		9,986,222.	-2,521,088.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-2,521,088.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -2,521,088.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,189,901.	21,479,736.	.101952
2007	2,631,398.	25,350,861.	.103799
2006	3,134,009.	25,643,473.	.122215
2005	2,739,477.	27,605,027.	.099238
2004	3,006,813.	28,692,671.	.104794

2	Total of line 1, column (d)	2	.531998
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.106400
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,432,612.
5	Multiply line 4 by line 3	5	1,642,030.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,497.
7	Add lines 5 and 6	7	1,643,527.
8	Enter qualifying distributions from Part XII, line 4	8	1,875,592.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,497.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,497.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,497.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 12,433.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	12,433.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,936.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	10,936. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA,CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEITH OATES,DELOITTE TAX LLP Telephone no ▶617-437-2805

Located at ▶200 BERKELEY ST., BOSTON, MA ZIP+4 ▶02116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARIBORZ MASEEH 4343 VON KARMAN AVE, SUITE 350 NEWPORT BEACH, CA 92660	PRESIDENT 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CAROLINE BEESON 11 VISTA CIELO, MONARCH BEACH, CA 92629	CONSULTING	57,765.
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,654,327.
b	Average of monthly cash balances	1b	6,013,299.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,667,626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,667,626.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	235,014.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,432,612.
6	**Minimum investment return** Enter 5% of line 5	6	771,631.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	771,631.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 1,497.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	1,497.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	770,134.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	770,134.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	770,134.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,875,592.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,875,592.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,497.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,874,095.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				770,134.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 351,978.				
b From 2005 1,376,972.				
c From 2006 1,877,399.				
d From 2007 1,397,903.				
e From 2008 1,128,690.				
f Total of lines 3a through e	6,132,942.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,875,592.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				770,134.
e Remaining amount distributed out of corpus	1,105,458.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,238,400.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	351,978.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	6,886,422.			
10 Analysis of line 9				
a Excess from 2005 1,376,972.				
b Excess from 2006 1,877,399.				
c Excess from 2007 1,397,903.				
d Excess from 2008 1,128,690.				
e Excess from 2009 1,105,458.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

FARIBORZ MASEEH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				1746694.
Total			▶ 3a	1746694.
b Approved for future payment				
UCI FOUNDATION		501(C)(3)	EDUCATION	660,917.
BOYS AND GIRLS CLUB OF BOSTON		501(C)(3)	GENERAL WELFARE	16,667.
PSU FOUNDATION		501(C)(3)	EDUCATION	3558000.
Total			▶ 3b	4235584.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	150.	
4 Dividends and interest from securities			14	352,400.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-86,098.	
8 Gain or (loss) from sales of assets other than inventory			18	-2,521,088.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-2,254,636.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -2,254,636.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date 5-6-10	Title president

Paid Preparer's Use Only

Preparer's signature Rhyulis A Crafton	Date 5/5/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code DELOITTE TAX LLP 200 BERKELEY STREET BOSTON, MA 02116		EIN	
		Phone no 617-437-2000	

MASSIAH FOUNDATION
12/31/2009
EIN: 04-3536335

CHARITABLE CONTRIBUTIONS

DATE	NAME OF CHARITY	STATUS OF RECIPIENT	AMOUNT	PURPOSE
1/26/2009	PORTLAND STATE UNIVERSITY	501 (c) (3)	150,000	Educational
2/10/2009	MASSACHUSETTS INST OF TECHNOLOGY	501 (c) (3)	15,000	Educational
2/24/2009	LAWRENCE HIGH SCHOOL	501 (c) (3)	91,450	Educational
3/2/2009	THE METROPOLITAN MUSEUM	501 (c) (3)	13,300	General Welfare
3/16/2009	THE BOYS & GIRLS CLUB	501 (c) (3)	16,667	General Welfare
3/25/2009	LAWRENCE HIGH SCHOOL	501 (c) (3)	4,000	Educational
3/27/2009	CHOC CHILDREN'S FOUNDATION	501 (c) (3)	9,350	General Welfare
3/30/2009	CALIFORNIA ZORASTRIAN	501 (c) (3)	20,000	General Welfare
3/30/2009	UCI FOUNDATION	501 (c) (3)	1,500	Educational
4/2/2009	JIMMY & ROSALYN CARTER FOUNDATION	501 (c) (3)	25,000	General Welfare
4/13/2009	PORTLAND STATE UNIVERSITY	501 (c) (3)	15,000	Educational
4/24/2009	UCI FOUNDATION	501 (c) (3)	25,000	General Welfare
5/12/2009	UCI FOUNDATION	501 (c) (3)	25,000	Educational
5/26/2009	MASSACHUSETTS INST. OF TECHNOLOGY	501 (c) (3)	30,400	Educational
5/26/2009	MASSACHUSETTS INST OF TECHNOLOGY	501 (c) (3)	80,000	Educational
5/26/2009	UCI FOUNDATION	501 (c) (3)	50,000	General Welfare
6/29/2009	LAWRENCE HIGH SCHOOL	501 (c) (3)	90,775	Educational
8/24/2009	LAWRENCE HIGH SCHOOL	501 (c) (3)	1,250	Educational
8/26/2009	UCI FOUNDATION	501 (c) (3)	375,000	Educational
9/24/2009	UCI FOUNDATION	501 (c) (3)	250,000	Educational
10/29/2009	CEDAR-SINAI MEDICAL CENTER	501 (c) (3)	5,100	General Welfare
11/2/2009	PSU FOUNDATION	501 (c) (3)	100,000	Educational
11/30/2009	PSU FOUNDATION	501 (c) (3)	205,000	Educational
11/30/2009	UCI FOUNDATION	501 (c) (3)	78,350	Educational
12/14/2009	HOAG HOSPITAL FOUNDATION	501 (c) (3)	25,552	General Welfare
12/23/2009	PSU FOUNDATION	501 (c) (3)	44,000	Educational
	TOTAL		**1,746,694**	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MERRILL LYNCH XXX-XXX94	P	VARIOUS	VARIOUS
b	MERRILL LYNCH XXX-XXX51	P	VARIOUS	VARIOUS
c	MERRILL LYNCH XXX-XXX11	P	VARIOUS	VARIOUS
d	MERRILL LYNCH XXX-XXX45	P	VARIOUS	VARIOUS
e	GOLDMAN SACHS XXX-XXXX8-2	P	VARIOUS	VARIOUS
f	CAPITAL GAIN/(LOSS) FROM PASSTHROUGH ENTITIES	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	31,361.		16,636.	14,725.
b	2,241,965.		3,406,837.	-1,164,872.
c	1,242,810.		2,543,601.	-1,300,791.
d	925,348.		503,540.	421,808.
e	3,021,919.		3,515,608.	-493,689.
f				1,563.
g	168.			168.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				14,725.
b				-1,164,872.
c				-1,300,791.
d				421,808.
e				-493,689.
f				1,563.
g				168.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,521,088.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

MASSIAH FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
TELEBRAS HOLDRS ADR	530 0000	04/13/09	04/13/09			0.98	0 98	0.00
	530.0000	05/18/09	05/18/09			0.08	0.08	0 00
		Security Subtotal				**1.06**	**1.06**	**0.00**
TELEMIG CEL PART SPN ADR	26.0000	01/05/09	01/05/09			1 20	1 20	0 00
	26 0000	04/06/09	04/06/09			1 57	1 57	0 00
		Security Subtotal				**2.77**	**2.77**	**0.00**
TIM PARTICIPACOES S A AD	48.0000	05/18/09	05/18/09			0 10	0.10	0 00
VIVO PARTICIPACOES SA SP	145.0000	04/03/09	04/03/09			2.96	2.96	0.00
		Short Term Capital Gains Subtotal				**6.89**	**6.89**	**0.00**
NET SHORT TERM CAPITAL GAIN (LOSS)								**0.00**

MASSIAH FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
UST INC COM	430 0000	12/11/01	01/06/09			29,885 00	15,200 50	14,684 50
		Long Term Capital Gains Subtotal				**29,885.00**	**15,200.50**	**14,684.50**
NET LONG TERM CAPITAL GAIN (LOSS)								**14,684.50**
OTHER TRANSACTIONS								
HSBC HOLDINGS PLC RTS	100.0000	03/20/09	04/21/09			1,429.04	1429.04	--
BANCO B VIZ ARGT SA ADR	1580.0000	05/04/09	05/04/09			4 89	–	4.89
COMPANHIA ENERG DE ADR	3117.0000	05/29/09	05/29/09			3 28	–	3.28
CENTURYTEL INC	.0000	07/30/09	07/30/09			30.35	–	30.35
CEMEX SAB DE CV SPND ADR	1553.0000	06/17/09	06/17/09			1 28	--	1.28
		Other Transactions Subtotal				**1,468.84**		
TOTAL CAPITAL GAINS AND LOSSES						**31,360.73**	16636.43	14724.30
TOTAL REPORTABLE GROSS PROCEEDS						**31,360.73**		
DIFFERENCE						**0.00 ***		

Note: Capital gains and losses in this statement are not reported to the IRS
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g , option premium received).
N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
DEVELOPERS DVSFD RLTY CP	191 0000	04/23/09	04/28/09			686 73	534.80	151 93
		Short Term Capital Gains Subtotal				**686.73**	**534.80**	**151.93**
SHORT TERM CAPITAL LOSSES								
ALLIED IRSH BKS SPND ADR	1477.0000	03/31/08	03/25/09			2,599 50	63,139 83	(60,540.33)
	1523 0000	04/01/08	03/25/09			2,680.46	67,078.71	(64,398 25)
		Security Subtotal				**5,279.96**	**130,218.54**	**(124,938.58)**
BANCO SANTANDER SA ADR	1207.0000	03/26/08	03/26/09			8,859 57	23,618.01	(14,758 44)
	2033 0000	03/27/08	03/26/09			14,922 54	40,454 85	(25,532 31)
	1314 0000	03/28/08	03/26/09			9,644.97	25,966 46	(16,321 49)
		Security Subtotal				**33,427.08**	**90,039.32**	**(56,612.24)**
BAYTEX ENERGY TR	2489.0000	09/02/08	03/25/09			31,113 81	71,822.58	(40,708.77)
	2050.0000	09/09/08	03/25/09			25,626 09	52,615.51	(26,989.42)
		Security Subtotal				**56,739.90**	**124,438.09**	**(67,698.19)**
DEVELOPERS DVSFD RLTY CP	179.0000	03/26/08	03/26/09			418 87	7,622.97	(7,204 10)

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SIMON PROPERTY GROUP DEL	21.0000	03/20/09	03/25/09			706 34	712 69	(6.35)
WELLS FARGO & CO NEW DEL	2270.0000	07/16/08	03/25/09			37,182 39	54,989.84	(17,807 45)
	3000.0000	07/16/08	03/26/09			48,423 32	72,673 80	(24,250 48)
		Security Subtotal				**85,605.71**	**127,663.64**	**(42,057.93)**
		Short Term Capital Losses Subtotal				**182,177.86**	**480,695.25**	**(298,517.39)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(298,365.46)**
LONG TERM CAPITAL GAINS								
VENTAS INC	660 0000	05/25/04	03/25/09			14,922.51	14,751 00	171.51
WESTPAC BANKING ADR	200 0000	04/27/04	03/25/09			13,636 82	13,001 99	634 83
	250 0000	04/27/04	03/25/09			16,932 28	16,252.51	679 77
	265.0000	05/25/04	03/25/09			17,948 22	16,353 15	1,595 07
		Security Subtotal				**48,517.32**	**45,607.65**	**2,909.67**
		Long Term Capital Gains Subtotal				**63,439.83**	**60,358.65**	**3,081.18**
LONG TERM CAPITAL LOSSES								
ANNALY CAP MGMT INC	4115.0000	11/08/07	03/25/09			57,897 72	72,067.23	(14,169 51)
	503.0000	11/08/07	03/26/09			6,961 47	8,809 19	(1,847 72)
	3497 0000	11/09/07	03/26/09			48,398.21	61,033 14	(12,634 93)
		Security Subtotal				**113,257.40**	**141,909.56**	**(28,652.16)**
ARES CAPITAL CORP	1100.0000	01/29/08	03/26/09			5,378.96	15,281.19	(9,902 23)
	2125.0000	01/29/08	03/26/09			10,262.41	29,520.51	(19,258 10)
	1275.0000	02/05/08	03/26/09			6,157.45	17,359.76	(11,202 31)
	1945.0000	02/05/08	03/26/09			9,330 11	26,482.15	(17,152.04)
	930.0000	02/08/08	03/26/09			4,461 19	12,469 81	(8,008 62)
		Security Subtotal				**35,590.12**	**101,113.42**	**(65,523.30)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BANCO SANTANDER SA ADR	458 0000	03/25/08	03/26/09			3,361 79	8,934.78	(5,572 99)
DIAMONDROCK HOSPITALITY	942 0000	03/23/07	03/25/09			4,042.46	17,564 91	(13,522.45)
	1052 0000	03/27/07	03/25/09			4,514 51	19,356 80	(14,842.29)
	713 0000	03/28/07	03/25/09			3,059 74	13,140 73	(10,080.99)
	767 0000	03/30/07	03/25/09			3,291 47	14,435 25	(11,143 78)
	580.0000	04/02/07	03/25/09			2,488.99	11,008.52	(8,519 53)
	1126.0000	04/03/07	03/25/09			4,832 08	21,920 41	(17,088.33)
	625 0000	08/02/07	03/25/09			2,682 11	10,631.25	(7,949 14)
		Security Subtotal				**24,911.36**	**108,057.87**	**(83,146.51)**
DEVELOPERS DVSFD RLTY CP	895.0000	04/13/04	03/26/09			2,094 28	30,228 54	(28,134 26)
	440.0000	05/25/04	03/26/09			1,029 59	14,657 90	(13,628.31)
	491.0000	03/20/08	03/26/09			1,148 93	20,703.41	(19,554 48)
	789.0000	03/24/08	03/26/09			1,846 25	33,658 82	(31,812 57)
	181 0000	03/25/08	03/26/09			423 54	7,743 25	(7,319.71)
		Security Subtotal				**6,542.59**	**106,991.92**	**(100,449.33)**
ENTERTAINMENT PPTYS TR	875 0000	04/13/04	03/26/09			15,286 77	30,162.30	(14,875 53)
	430.0000	05/25/04	03/26/09			7,512.35	14,706.00	(7,193 65)
	460.0000	07/07/05	03/26/09			8,036.48	21,155 40	(13,118 92)
	285.0000	08/02/07	03/26/09			4,979.13	12,811 92	(7,832.79)
		Security Subtotal				**35,814.73**	**78,835.62**	**(43,020.89)**
COHEN AND STEERS QUALITY	450 0000	05/25/04	03/25/09			886.49	7,335.00	(6,448 51)
	1030.0000	07/07/05	03/25/09			2,029.08	22,042 00	(20,012 92)
	790.0000	08/02/07	03/25/09			1,556 30	14,812 50	(13,256.20)
		Security Subtotal				**4,471.87**	**44,189.50**	**(39,717.63)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COHEN AND STRS A I RY FD	1800 0000	04/13/04	03/25/09			3,527 97	29,964.60	(26,436 63)
	840.0000	05/25/04	03/25/09			1,646.39	14,093.77	(12,447.38)
	195 0000	07/07/05	03/25/09			382.20	4,423.04	(4,040.84)
	725.0000	07/07/05	03/25/09			1,390.32	16,444 68	(15,054 36)
	145 0000	08/02/07	03/25/09			278.07	2,804.29	(2,526 22)
	630.0000	08/02/07	03/26/09			1,266 29	12,184 21	(10,917 92)
		Security Subtotal				**8,491.24**	**79,914.59**	**(71,423.35)**
APOLLO INVESTMENT CORP	2815.0000	03/24/06	03/25/09			6,249.26	50,935 74	(44,686 48)
	2420.0000	03/27/06	03/25/09			5,372.36	44,029.96	(38,657 60)
	5855.0000	02/11/08	03/25/09			12,998 03	88,189.77	(75,191 74)
		Security Subtotal				**24,619.65**	**183,155.47**	**(158,535.82)**
GENERAL GRWTH PPTYS INC	1646.0000	03/04/08	03/25/09			1,001.86	56,934 15	(55,932 29)
	1436 0000	03/05/08	03/25/09			874 04	51,246 96	(50,372 92)
	698 0000	03/06/08	03/25/09			424 86	24,263.74	(23,838 88)
		Security Subtotal				**2,300.76**	**132,444.85**	**(130,144.09)**
MACQUARIE INFRASTRUCTURE	933 0000	02/09/07	03/26/09			1,772 68	35,774 11	(34,001 43)
	577.0000	02/12/07	03/26/09			1,096 29	21,923.23	(20,826.94)
	519.0000	02/13/07	03/26/09			986 09	19,719 46	(18,733 37)
	471.0000	02/14/07	03/26/09			894.91	17,988 57	(17,093 66)
	214.0000	02/14/07	03/26/09			400.17	8,173 16	(7,772 99)
	521.0000	02/15/07	03/26/09			974.27	20,448 16	(19,473 89)
		Security Subtotal				**6,124.41**	**124,026.69**	**(117,902.28)**
SIMON PROPERTY GROUP DEL	605.0000	04/13/04	03/25/09			20,349.30	30,213 70	(9,864 40)
	305.0000	05/25/04	03/25/09			10,258 74	14,969.40	(4,710 66)
		Security Subtotal				**30,608.04**	**45,183.10**	**(14,575.06)**

Merrill Lynch

Taxpayer No.
04-3536335

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SOUTHERN COPPER CORP	2097.0000	01/31/07	03/25/09			37,767.38	43,588 45	(5,821.07)
	1558 0000	02/01/07	03/25/09			28,059.90	33,188.77	(5,128 87)
	600.0000	02/01/07	03/27/09			11,262.71	12,781 30	(1,518.59)
	533.0000	02/01/07	03/27/09			9,972.47	11,354 06	(1,381 59)
	867 0000	02/02/07	03/27/09			16,221 66	18,241 88	(2,020 22)
		Security Subtotal				**103,284.12**	**119,154.46**	**(15,870.34)**
US BANCORP (NEW)	2760.0000	05/11/06	03/25/09			42,161 78	87,904.62	(45,742 84)
	385.0000	08/02/07	03/25/09			5,881.27	11,692 45	(5,811 18)
		Security Subtotal				**48,043.05**	**99,597.07**	**(51,554.02)**
VENTAS INC	1305.0000	04/13/04	03/25/09			29,505 88	30,142 76	(636 88)
	655.0000	07/21/05	03/25/09			14,809 46	20,455.65	(5,646 19)
	305 0000	08/02/07	03/25/09			6,896 02	10,440 15	(3,544 13)
		Security Subtotal				**51,211.36**	**61,038.56**	**(9,827.20)**
WESTPAC BANKING ADR	115.0000	08/02/07	03/25/09			7,788 86	12,821 35	(5,032 49)
		Long Term Capital Losses Subtotal				**506,421.35**	**1,447,368.81**	**(940,947.46)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(937,866.28)**
OTHER TRANSACTIONS								
COPANO ENERGY LLC	3520.0000	08/02/07	03/25/09			52,620.53	96799.00	44178.47
BUCKEYE PARTNERS L P	2365.0000	various	03/25/09			89,569.13	86,974	2595.13

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KINDER MORGAN ENERGY	3135.0000	various	03/27/09			147106.92	83770.00	63,336.92
TERRA NITROGEN L P	1010.0000	Various	03/27/09			140992.31	121,709.00	19,283.31
ENBRIDGE ENERGY PARTNERS	2370.00	various	various			74033.91	108,880.00	(34846.09)
NATURAL RESOURCE PRTNRS	3125.00	various	03/25/09			68624.61	85953.00	(1732[illegible]

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENTERPRISE PRDTS PRTN LP	3690.0000	Various	03/25/09			81356.82	33,608.00	47748.82
PLAINS ALL AMERN PIPL LP	4160.0000	various	various			155,051.12	121,240.00	33811.12
ALLIANCE RESRC PTNRS LP	2970.0000	various	various			91866.26	52775	39091..

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INERGY L.P.	2985.0000	various	03/25/09			65490.53	40277.00	25213.5[illegible]
PENN VA RESRCS PRTNRS LP	3800.0000	various	03/26/09			46,133.73	81195.00	(35[illegible]
SUNOCO LOGISTICS PRTS LP	1630.0000	various	03/25/09			86,835.51	47,708.00	3912[illegible]
MAGELLAN MIDSTREAM	2585.0000	various	03/26/09			77138.03	52558.00	2458[illegible]
ENERGY TRANSFER PTNRS LP	4245.0000	various	various			155963.66	131,118.00	24845.66

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WILLIAMS PARTNERS L P	3888.0000	various	03/26/09			45308.78	121,167.00	(75,858.22)
ENERGY TRANSFER EQUITY L	5250.0000	various	various			111,147.87	152,148.00	(41,001. .
		Other Transactions Subtotal				1,489,239.72	1,417,879.00	
TOTAL CAPITAL GAINS AND LOSSES						**2,241,965.49**	3,406,836.51	(1,164,871..
TOTAL REPORTABLE GROSS PROCEEDS						**2,241,965.49**		
DIFFERENCE						**0.00 ***		

Note: Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issues.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	151.93	(298,517 39)	3,081 18	(940,947.46)

YOUR EMA TRANSACTIONS

October 31, 2009 - November 30, 2009

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Year to Date
ALTRIA GROUP INC	250 0000	12/11/01	11/19/09	4,735 01	2,654 47	2,080 54	
AMERICA MOVIL SAB DE CV	2120.0000	12/11/01	11/19/09	100,004 61	13,560 43	86,444.18	
BANCO B VIZ ARGT SA ADR	1605.0000	12/14/01	11/23/09	30,977 14	19,855.07	11,122.07	
BASF SE SPONSORED ADR	780.0000	12/11/01	11/23/09	48,137 16	15,034 50	33,102 66	
BRASIL TELECOM PAR SPADR	490 0000	12/11/01	11/24/09	30,286 09	20,484 66	9,801 43	
BRASIL TELECOM PAR SPADR	106.0000	12/03/04	11/24/09	6,551 86	3,967.58	2,584 28	
BRISTOL-MYERS SQUIBB CO	340.0000	05/06/02	11/20/09	8,228 54	9,867.55	(1,639 01)	
BRISTOL-MYERS SQUIBB CO	330 0000	08/26/02	11/20/09	7,986 52	8,439 42	(452.90)	
BRISTOL-MYERS SQUIBB CO	165.0000	12/03/04	11/20/09	3,993.27	3,983.10	10.17	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683 96	380 63	1,303.33	
COMPANHIA ENERG DE ADR	300.0000	12/11/01	11/20/09	5,051.87	1,141.90	3,909.97	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683 96	380 63	1,303 33	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683.96	380 63	1,303.33	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683.96	380.63	1,303 33	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683 96	380 63	1,303 33	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,683 96	380.63	1,303 33	
COMPANHIA ENERG DE ADR	48 0000	12/11/01	11/20/09	808.30	182 70	625 60	
COMPANHIA ENERG DE ADR	200 0000	12/11/01	11/20/09	3,367.91	761.27	2,606 64	
COMPANHIA ENERG DE ADR	300.0000	12/11/01	11/20/09	5,048 87	1,141 90	3,906 97	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,682.96	380.63	1,302.33	
COMPANHIA ENERG DE ADR	300.0000	12/11/01	11/20/09	5,048 87	1,141 90	3,906 97	
COMPANHIA ENERG DE ADR	100.0000	12/11/01	11/20/09	1,682 96	380.63	1,302.33	
COMPANHIA ENERG DE ADR	200.0000	12/11/01	11/20/09	3,365.91	761 27	2,604 64	
COMPANHIA ENERG DE ADR	1748.0000	12/11/01	11/20/09	29,418 08	6,653 52	22,764.56	
CENTURYTEL INC	52 0000	12/14/01	11/19/09	1,780 17	1,337 63	442 54	
CENTURYTEL INC	21.0000	02/19/02	11/19/09	718.92	377.85	341.07	
CIT GROUP INC NEW	580.0000	09/25/02	11/20/09	86.99	10,609.82	(10,522.83)	
CONTAX PARTICIPACOES ADR	530.0000	09/06/05	11/19/09	1,232.57	318 00	914.57	
COVIDIEN PLC SHS	135.0000	02/15/02	11/23/09	6,196 48	4,671.12	1,525 36	
COVIDIEN PLC SHS	67 0000	05/02/02	11/23/09	3,075.29	1,754.00	1,321.29	

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24-Hour Assistance: (800) MERRILL
Access Code: 91-818-04545

YOUR EMA TRANSACTIONS

October 31, 2009 - November 30, 2009

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
COVIDIEN PLC SHS	128.0000	06/24/02	11/23/09	5,875 20	2,356.10	3,519.10	
DUKE ENERGY CORP NEW	600.0000	07/23/02	11/20/09	9,688.25	6,625.06	3,063 19	
DUKE ENERGY CORP NEW	200.0000	09/25/02	11/20/09	3,229.42	2,132.63	1,096 79	
E.ON AG ADR	930 0000	12/11/01	11/19/09	37,301.34	14,787 00	22,514.34	
EL PASO CORPORATION	690 0000	06/20/02	11/20/09	6,555 17	13,765.50	(7,210.33)	
EL PASO CORPORATION	420 0000	09/26/02	11/20/09	3,990 11	3,233.50	756 61	
EL PASO CORPORATION	400.0000	12/03/04	11/20/09	3,800.11	4,007.00	(206 89)	
FORD MOTOR CO NEW	966 0000	02/19/02	11/20/09	8,247 73	13,868.77	(5,621 04)	
FAIRPOINT COMMUNICATIONS	5.0000	12/11/01	11/20/09	19	66.75	(66 56)	
FAIRPOINT COMMUNICATIONS	2.0000	12/03/04	11/20/09	09	17.84	(17 75)	
GOODYEAR TIRE RUBBER	650.0000	12/11/01	11/20/09	9,054.14	15,359.50	(6,305 36)	
GOODYEAR TIRE RUBBER	310.0000	12/03/04	11/20/09	4,318.14	3,989 70	328.44	
HSBC HLDG PLC SP ADR	240.0000	12/11/01	11/23/09	14,804.32	14,858 40	(54.08)	
IDEARC INC	15.0000	12/11/01	11/20/09	.05	548.68	(548 63)	
IDEARC INC	5.0000	12/03/04	11/20/09	.02	146 69	(146.67)	
JPMORGAN CHASE & CO	480.0000	08/05/02	11/20/09	20,306 52	10,745 76	9,560 76	
MERCK AND CO INC SHS	444 0000	12/11/01	11/20/09	16,034.19	17,304 97	(1,270 78)	
MERCK AND CO INC SHS	124 0000	12/03/04	11/20/09	4,478.02	2,296 30	2,181 72	
MCDONALDS CORP COM	570 0000	12/11/01	11/20/09	36,366.65	15,162 00	21,204 65	
MICRON TECHNOLOGY INC	730 0000	09/03/02	11/20/09	5,220.75	12,682 80	(7,462 05)	
MICRON TECHNOLOGY INC	260.0000	12/09/02	11/20/09	1,859.44	3,380 00	(1,520.56)	
MICRON TECHNOLOGY INC	570 0000	12/20/02	11/20/09	4,076 48	5,754 15	(1,677 67)	
MICRON TECHNOLOGY INC	345 0000	12/03/04	11/20/09	2,467 35	3,991 65	(1,524 30)	
MOTOROLA INC COM	900.0000	12/11/01	11/20/09	7,451.80	13,604 89	(6,153 09)	
MOTOROLA INC COM	440.0000	03/06/02	11/20/09	3,643 11	5,769 17	(2,126.06)	
NESTLE S A REP RG SH ADR	525.0000	03/04/03	11/20/09	24,603.37	10,294 73	14,308 64	
PETROLEO BRAS SA ADR	1880.0000	12/11/01	11/19/09	84,183 48	9,534 27	74,649 21	
PETROLEO BRAS SA ADR	1000.0000	12/11/01	11/19/09	44,758.85	5,071 43	39,687 42	
PHILIP MORRIS INTL INC	250 0000	12/11/01	11/20/09	12,392.86	6,048 71	6,344 15	
REPSOL YPF S A SPND ADR	1400 0000	12/11/01	11/20/09	38,056 06	20,076 00	17,980 06	

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MONEY FUNDS

YOUR EMA TRANSACTIONS

October 31, 2009 - November 30, 2009

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
SCHERING PLOUGH CORP	770.0000	12/11/01	11/05/09	8,085 00	12,701 92	(4,616 92)	
SCHERING PLOUGH CORP	215 0000	12/03/04	11/05/09	2,257 50	1,685 49	572 01	
SPECTRA ENERGY CORP	300.0000	07/23/02	11/20/09	5,672.16	4,775.83	896.33	
SPECTRA ENERGY CORP	100.0000	09/25/02	11/20/09	1,890 72	1,537.36	353.36	
SHERWIN WILLIAMS	550 0000	12/11/01	11/20/09	32,696 44	14,773.00	17,923 44	
TOKIO MARINE HOLDINGS	1075.0000	12/11/01	11/19/09	28,168 02	15,088.70	13,079.32	
TELEBRAS-SPONS ADR	500 0000	12/11/01	11/23/09	7,454 80	6,569.94	884.86	
TELEBRAS-SPONS ADR	30.0000	12/11/01	11/24/09	306.39	394.20	(87.81)	
TELENORTE LES PART SPADR	530.0000	12/11/01	11/23/09	11,377 46	7,788.26	3,589 20	
TIM PARTICIPACOES S A AD	48.0000	12/11/01	11/19/09	1,189 81	760.53	429.28	
TELMEX INTERNACIONAL S A	1140.0000	12/11/01	11/19/09	16,528 54	9,121 84	7,406.70	
TYCO ELECTRONICS LTD.	135 0000	02/15/02	11/20/09	3,210 21	4,278 77	(1,068.56)	
TYCO ELECTRONICS LTD.	67 0000	05/02/02	11/20/09	1,593 22	1,604 06	(10 84)	
TYCO ELECTRONICS LTD.	128.0000	06/24/02	11/20/09	3,043 77	2,148.62	895 15	
TELEFONICA SA SPAIN ADR	662.0000	12/11/01	11/19/09	57,386 62	24,556.69	32,829.93	
UNISYS CORP	153.0000	12/11/01	11/19/09	4,928 80	20,134 80	(15,206 00)	
UNISYS CORP	34 0000	12/03/04	11/19/09	1,095 30	4,002 81	(2,907 51)	
VIVO PARTICIPACOES SA SP	135 0000	12/11/01	11/20/09	3,831.24	1,209 71	2,621.53	
VIVO PARTICIPACOES SA SP	10.0000	12/11/01	11/20/09	283.79	205.12	78 67	
VIVO PARTICIPACOES SA SP	71.0000	12/11/01	11/20/09	2,014 96	977 98	1,036.98	
Subtotal (Long-Term)						*421,807.79*	*421,807 79*
TOTAL				**925,348.07**	**503,540.28**	**421,807.79**	**421,807.79**

* - Excludes transactions for which we have insufficient data

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MASSIAH FOUNDATION INC

Realized Gains and Losses

Period Ended December 31, 2009

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
COHEN & STEERS ADVANTAGE LTY INCOME	Feb 20 2008	Jan 06 2009	100 00	426 85	1,500 00	0 00	(1,073 15)	(1,073 15)	ST
REALTY FUND, INC	Feb 20 2008	Jan 06 2009	200 00	853 70	3,004 00	0 00	(2,150 30)	(2,150 30)	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	100 00	430 83	329 64	0 00	101 19	101 19	ST
	Dec 19 2008	Jan 06 2009	100 00	430 83	329 64	0 00	101 19	101 19	ST
	Dec 19 2008	Jan 06 2009	100 00	430 83	329 64	0 00	101 19	101 19	ST
	Dec 19 2008	Jan 06 2009	100 00	430 83	329 64	0 00	101 19	101 19	ST
	Dec 19 2008	Jan 06 2009	100 00	427 85	329 64	0 00	98 21	98 21	ST
	Dec 19 2008	Jan 06 2009	100 00	427 85	329 64	0 00	98 21	98 21	ST
	Dec 19 2008	Jan 06 2009	100 00	426 85	329 64	0 00	97 21	97 21	ST
	Dec 19 2008	Jan 06 2009	200 00	857 68	659 28	0 00	198 40	198 40	ST
	Dec 19 2008	Jan 06 2009	200 00	861 67	659 28	0 00	202 39	202 39	ST
	Dec 19 2008	Jan 06 2009	200 00	861 67	659 28	0 00	202 39	202 39	ST
	Dec 19 2008	Jan 06 2009	500 00	2,134 26	1,648 20	0 00	486 06	486 06	ST
	Dec 19 2008	Jan 06 2009	300 00	1,280 56	988 92	0 00	291 64	291 64	ST
	Dec 19 2008	Jan 06 2009	300 00	1,283 54	988 92	0 00	294 62	294 62	ST
COHEN & STEERS QUALITY INCM RL MUTUAL	Jan 05 2005	Jan 06 2009	200 00	863 66	3,930 00	0 00	(3,066 35)	(3,066 35)	LT
FUND	Jan 05 2005	Jan 06 2009	200 00	869 62	3,930 00	0 00	(3,060 38)	(3,060 38)	LT
	Mar 08 2007	Jan 06 2009	200 00	863 66	4,812 00	0 00	(3,948 35)	(3,948 35)	LT
	Feb 20 2008	Jan 06 2009	100 00	432 82	1,505 00	0 00	(1,072 18)	(1,072 18)	ST
	Feb 20 2008	Jan 06 2009	400 00	1,727 31	6,020 00	0 00	(4,292 69)	(4,292 69)	ST
	Dec 19 2008	Jan 12 2009	100 00	359 19	332 66	0 00	26 53	26 53	ST
	Dec 19 2008	Jan 12 2009	100 00	359 19	332 66	0 00	26 53	26 53	ST
	Dec 19 2008	Jan 12 2009	100 00	362 17	332 66	0 00	29 52	29 52	ST
	Dec 19 2008	Jan 12 2009	100 00	362 17	332 66	0 00	29 52	29 52	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Dec 19 2008	Jan 12 2009	100 00	362 17	332 66	0 00	29 52	29 52	ST
	Dec 19 2008	Jan 12 2009	100 00	359 19	332 66	0 00	26 53	26 53	ST
	Dec 19 2008	Jan 12 2009	100 00	359 19	332 66	0 00	26 53	26 53	ST
	Dec 19 2008	Jan 12 2009	100 00	359 19	332 66	0 00	26 53	26 53	ST
	Dec 19 2008	Jan 12 2009	800 00	2,873 54	2,661 24	0 00	212 30	212 30	ST
	Dec 19 2008	Jan 12 2009	700 00	2,521 32	2,328 59	0 00	192 73	192 73	ST
	Dec 19 2008	Jan 12 2009	700 00	2,521 32	2,328 59	0 00	192 73	192 73	ST
ISHARES BARCLAYS 1-3 YEAR TREASURY BD FD	Dec 05 2005	Jan 12 2009	100 00	8,441 95	8,013 00	0 00	428 95	428 95	LT
ETF	Dec 05 2005	Jan 12 2009	100 00	8,441 95	8,013 00	0 00	428 95	428 95	LT
	Dec 05 2005	Jan 12 2009	500 00	42,209 76	40,065 00	0 00	2,144 76	2,144 76	LT
	Dec 05 2005	Jan 12 2009	300 00	25,325 85	24,039 00	0 00	1,286 85	1,286 85	LT
PETROCHINA CO LTD SPONSORED ADR	Mar 19 2008	Jan 12 2009	100 00	8,466 95	12,505 00	0 00	(4,038 05)	(4,038 05)	ST
	Mar 19 2008	Jan 12 2009	100 00	8,466 95	12,505 00	0 00	(4,038 05)	(4,038 05)	ST
	Mar 19 2008	Jan 12 2009	100 00	8,466 95	12,505 00	0 00	(4,038 05)	(4,038 05)	ST
	Mar 19 2008	Jan 12 2009	200 00	16,927 90	25,010 00	0 00	(8,082 10)	(8,082 10)	ST
VALERO ENERGY CORPORATION CMN	Mar 25 2008	Jan 12 2009	100 00	2,286 99	4,903 00	0 00	(2,616 01)	(2,616 01)	ST
	Mar 25 2008	Jan 12 2009	100 00	2,286 99	4,903 00	0 00	(2,616 01)	(2,616 01)	ST
	Mar 25 2008	Jan 12 2009	100 00	2,286 99	4,903 00	0 00	(2,616 01)	(2,616 01)	ST
	Mar 25 2008	Jan 12 2009	100 00	2,286 99	4,903 00	0 00	(2,616 01)	(2,616 01)	ST
	Mar 25 2008	Jan 12 2009	600 00	13,721 92	29,424 00	0 00	(15,702 08)	(15,702 08)	ST
WESTERN ASSET GLB PTNRS INCOME MUTUAL	Sep 09 2004	Jan 12 2009	1,140 00	8,185 15	15,675 00	0 00	(7,489 85)	(7,489 85)	LT
FUND	Oct 08 2004	Jan 12 2009	1,140 00	8,185 15	16,051 20	0 00	(7,866 05)	(7,866 05)	LT
	Jan 04 2005	Jan 12 2009	200 00	1,435 99	2,862 00	0 00	(1,426 01)	(1,426 01)	LT
	Sep 19 2007	Jan 12 2009	200 00	1,447 99	2,256 00	0 00	(808 01)	(808 01)	LT
	Sep 19 2007	Jan 12 2009	320 00	2,297 59	3,609 60	0 00	(1,312 01)	(1,312 01)	LT
THE FINANCIAL SELECT SECTOR SP MARKET	Mar 05 2008	Mar 10 2009	4,000 00	27,719 84	100,400 00	0 00	(72,680 16)	(72,680 16)	LT
INDEX	Jul 01 2008	Mar 10 2009	100 00	694 00	2,033 00	0 00	(1,339 01)	(1,339 01)	ST
	Jul 01 2008	Mar 10 2009	100 00	692 99	2,033 00	0 00	(1,340 01)	(1,340 01)	ST
	Jul 01 2008	Mar 10 2009	100 00	693 00	2,033 00	0 00	(1,340 00)	(1,340 00)	ST
	Jul 01 2008	Mar 10 2009	200 00	1,387 99	4,066 00	0 00	(2,678 01)	(2,678 01)	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jul 01 2008	Mar 10 2009	200 00	1,387 99	4,066 00	0 00	(2,678 01)	(2,678 01)	ST
	Jul 01 2008	Mar 10 2009	400 00	2,771 98	8,132 00	0 00	(5,360 02)	(5,360 02)	ST
	Jul 01 2008	Mar 10 2009	400 00	2,775 98	8,132 00	0 00	(5,356 02)	(5,356 02)	ST
	Jul 01 2008	Mar 10 2009	400 00	2,775 98	8,132 00	0 00	(5,356 02)	(5,356 02)	ST
	Jul 01 2008	Mar 10 2009	400 00	2,771 98	8,132 00	0 00	(5,360 02)	(5,360 02)	ST
	Jul 01 2008	Mar 10 2009	1,000 00	6,939 96	20,330 00	0 00	(13,390 04)	(13,390 04)	ST
	Jul 01 2008	Mar 10 2009	700 00	4,857 97	14,231 00	0 00	(9,373 04)	(9,373 04)	ST
	Dec 19 2008	Mar 10 2009	29 00	201 26	361 92	0 00	(160 66)	(160 66)	ST
	Dec 19 2008	Mar 10 2009	100 00	693 99	1,248 00	0 00	(554 01)	(554 01)	ST
	Dec 19 2008	Mar 10 2009	100 00	693 99	1,248 00	0 00	(554 01)	(554 01)	ST
	Dec 19 2008	Mar 10 2009	100 00	693 99	1,251 00	0 00	(557 01)	(557 01)	ST
	Dec 19 2008	Mar 10 2009	200 00	1,387 99	2,496 00	0 00	(1,108 01)	(1,108 01)	ST
	Dec 19 2008	Mar 10 2009	200 00	1,387 99	2,502 00	0 00	(1,114 01)	(1,114 01)	ST
	Dec 19 2008	Mar 10 2009	400 00	2,775 98	5,024 00	0 00	(2,248 02)	(2,248 02)	ST
	Dec 19 2008	Mar 10 2009	209 00	1,450 45	2,614 59	0 00	(1,164 14)	(1,164 14)	ST
	Dec 19 2008	Mar 10 2009	500 00	3,469 98	6,240 00	0 00	(2,770 02)	(2,770 02)	ST
	Dec 19 2008	Mar 10 2009	245 00	1,700 29	3,064 95	0 00	(1,364 66)	(1,364 66)	ST
	Dec 19 2008	Mar 10 2009	71 00	492 73	886 08	0 00	(393 35)	(393 35)	ST
	Dec 19 2008	Mar 10 2009	246 00	1,707 23	3,077 46	0 00	(1,370 23)	(1,370 23)	ST
	Dec 19 2008	Mar 10 2009	600 00	4,163 98	7,536 00	0 00	(3,372 02)	(3,372 02)	ST
GENERAL MOTORS CORPORATION 5 25% SRS B	Feb 14 2006	Mar 23 2009	100 00	311 44	1,552 00	0 00	(1,240 57)	(1,240 57)	LT
CVT SNR DEB 2032 -	Feb 14 2006	Mar 23 2009	100 00	311 43	1,552 00	0 00	(1,240 57)	(1,240 57)	LT
	Feb 14 2006	Mar 23 2009	900 00	2,802 92	13,968 00	0 00	(11,165 09)	(11,165 09)	LT
	Feb 14 2006	Mar 23 2009	900 00	2,802 91	13,977 00	0 00	(11,174 09)	(11,174 09)	LT
	Mar 19 2008	Mar 23 2009	2,000 00	6,228 70	32,200 00	0 00	(25,971 30)	(25,971 30)	LT
	Jul 01 2008	Mar 23 2009	100 00	311 44	1,394 00	0 00	(1,082 57)	(1,082 57)	ST
	Jul 01 2008	Mar 23 2009	100 00	311 44	1,394 00	0 00	(1,082 57)	(1,082 57)	ST
	Jul 01 2008	Mar 23 2009	100 00	311 44	1,394 00	0 00	(1,082 57)	(1,082 57)	ST
	Jul 01 2008	Mar 23 2009	100 00	311 44	1,394 00	0 00	(1,082 57)	(1,082 57)	ST
	Jul 01 2008	Mar 23 2009	100 00	311 44	1,394 00	0 00	(1,082 57)	(1,082 57)	ST
	Jul 01 2008	Mar 23 2009	1,500 00	4,671 53	20,910 00	0 00	(16,238 48)	(16,238 48)	ST
ISHARES FTSE XINHAU CHINA 25 INDEX FD ETF	Oct 17 2008	Apr 13 2009	8 00	257 51	231 60	0 00	25 91	25 91	ST
	Oct 17 2008	Apr 13 2009	92 00	2,961 40	2,663 40	0 00	298 00	298 00	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST

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MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 91	2,895 00	0 00	323 91	323 91	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 91	2,895 00	0 00	323 91	323 91	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 91	2,895 00	0 00	323 91	323 91	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 91	2,895 00	0 00	323 91	323 91	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	100 00	3,218 92	2,895 00	0 00	323 92	323 92	ST
	Oct 17 2008	Apr 13 2009	200 00	6,437 83	5,790 00	0 00	647 83	647 83	ST
	Oct 17 2008	Apr 13 2009	200 00	6,437 83	5,790 00	0 00	647 83	647 83	ST
	Oct 17 2008	Apr 13 2009	200 00	6,437 83	5,790 00	0 00	647 83	647 83	ST
	Oct 17 2008	Apr 13 2009	200 00	6,437 83	5,790 00	0 00	647 83	647 83	ST
THE INDIA FUND,INC MUTUAL FUND	Mar 27 2009	Apr 13 2009	200 00	4,131 89	3,418 00	0 00	713 89	713 89	ST
	Mar 27 2009	Apr 13 2009	200 00	4,131 89	3,418 00	0 00	713 89	713 89	ST
	Mar 27 2009	Apr 13 2009	200 00	4,131 89	3,418 00	0 00	713 89	713 89	ST
	Mar 27 2009	Apr 13 2009	400 00	8,259 78	6,836 00	0 00	1,423 78	1,423 78	ST
ISHARES RUSSELL 2000 VALUE INDEX FUND ETF	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Feb 01 2007	Apr 30 2009	100 00	4,696 87	8,169 00	0 00	(3,472 13)	(3,472 13)	LT
	Feb 01 2007	Apr 30 2009	200 00	9,393 75	16,338 00	0 00	(6,944 25)	(6,944 25)	LT
ISHARES MSCI JAPAN INDEX FD MARKET	Mar 08 2007	May 08 2009	100 00	909 97	1,477 00	0 00	(567 03)	(567 03)	LT
INDEX	Mar 08 2007	May 08 2009	200 00	1,819 95	2,954 00	0 00	(1,134 05)	(1,134 05)	LT
	Mar 08 2007	May 08 2009	400 00	3,639 90	5,908 00	0 00	(2,268 10)	(2,268 10)	LT
	Mar 08 2007	May 08 2009	2,000 00	18,199 52	29,540 00	0 00	(11,340 48)	(11,340 48)	LT
	Mar 08 2007	May 08 2009	2,000 00	18,199 52	29,540 00	0 00	(11,340 48)	(11,340 48)	LT
	Mar 08 2007	May 08 2009	2,000 00	18,199 52	29,540 00	0 00	(11,340 48)	(11,340 48)	LT
	Mar 08 2007	May 08 2009	2,100 00	19,109 50	31,017 00	0 00	(11,907 50)	(11,907 50)	LT
	Mar 08 2007	May 08 2009	1,200 00	10,919 71	17,724 00	0 00	(6,804 29)	(6,804 29)	LT
ISHARES MSCI SINGAPORE INDEX FUNDS	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	50 00	447 49	326 50	0 00	120 99	120 99	ST
	Mar 27 2009	May 08 2009	100 00	894 98	653 00	0 00	241 98	241 98	ST
	Mar 27 2009	May 08 2009	100 00	894 98	653 00	0 00	241 98	241 98	ST
	Mar 27 2009	May 08 2009	100 00	894 97	653 00	0 00	241 97	241 97	ST
	Mar 27 2009	May 08 2009	100 00	894 97	653 00	0 00	241 97	241 97	ST
	Mar 27 2009	May 08 2009	100 00	894 97	653 00	0 00	241 97	241 97	ST
	Mar 27 2009	May 08 2009	100 00	894 97	653 00	0 00	241 97	241 97	ST
	Mar 27 2009	May 08 2009	200 00	1,789 95	1,306 00	0 00	483 95	483 95	ST
	Mar 27 2009	May 08 2009	200 00	1,789 95	1,306 00	0 00	483 95	483 95	ST
	Mar 27 2009	May 08 2009	200 00	1,789 95	1,306 00	0 00	483 95	483 95	ST
	Mar 27 2009	May 08 2009	400 00	3,579 90	2,612 00	0 00	967 90	967 90	ST
	Mar 27 2009	May 08 2009	450 00	4,027 39	2,938 50	0 00	1,088 89	1,088 89	ST
	Mar 27 2009	May 08 2009	150 00	1,342 46	979 50	0 00	362 96	362 96	ST
	Mar 27 2009	May 08 2009	150 00	1,342 46	979 50	0 00	362 96	362 96	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Mar 27 2009	May 08 2009	150 00	1,342 47	979 50	0 00	362 97	362 97	ST
	Mar 27 2009	May 08 2009	300 00	2,684 93	1,959 00	0 00	725 93	725 93	ST
	Mar 27 2009	May 08 2009	600 00	5,369 86	3,918 00	0 00	1,451 86	1,451 86	ST
	Mar 27 2009	May 08 2009	350 00	3,132 42	2,285 50	0 00	846 92	846 92	ST
	Mar 27 2009	May 08 2009	700 00	6,264 84	4,571 00	0 00	1,693 84	1,693 84	ST
ISHARES S&P SMALLCAP 600 INDEX FUND ETF	Aug 08 2007	May 14 2009	40 00	1,697 56	2,759 20	0 00	(1,061 64)	(1,061 64)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,759 20	0 00	(1,061 64)	(1,061 64)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,759 20	0 00	(1,061 64)	(1,061 64)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,759 20	0 00	(1,061 64)	(1,061 64)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 80	0 00	(1,061 24)	(1,061 24)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 80	0 00	(1,061 24)	(1,061 24)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 80	0 00	(1,061 24)	(1,061 24)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 80	0 00	(1,061 24)	(1,061 24)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 80	0 00	(1,061 24)	(1,061 24)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 56	2,758 40	0 00	(1,060 84)	(1,060 84)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 16	2,759 20	0 00	(1,062 04)	(1,062 04)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 16	2,759 20	0 00	(1,062 04)	(1,062 04)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 96	2,758 40	0 00	(1,060 44)	(1,060 44)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 96	2,758 40	0 00	(1,060 44)	(1,060 44)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 96	2,758 40	0 00	(1,060 44)	(1,060 44)	LT
	Aug 08 2007	May 14 2009	40 00	1,697 96	2,758 40	0 00	(1,060 44)	(1,060 44)	LT
	Aug 08 2007	May 14 2009	60 00	2,545 73	4,138 80	0 00	(1,593 07)	(1,593 07)	LT
	Aug 08 2007	May 14 2009	60 00	2,545 73	4,138 80	0 00	(1,593 07)	(1,593 07)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 93	4,137 60	0 00	(1,590 67)	(1,590 67)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT
	Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 20	0 00	(1,591 87)	(1,591 87)	LT

MASSIAH FOUNDATION·INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 80	0 00	(1,592 47)	(1,592 47)	LT
Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 80	0 00	(1,592 47)	(1,592 47)	LT
Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 80	0 00	(1,592 47)	(1,592 47)	LT
Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 80	0 00	(1,592 47)	(1,592 47)	LT
Aug 08 2007	May 14 2009	60 00	2,546 33	4,138 80	0 00	(1,592 47)	(1,592 47)	LT
Aug 08 2007	May 14 2009	60 00	2,546 93	4,137 60	0 00	(1,590 67)	(1,590 67)	LT
Aug 08 2007	May 14 2009	60 00	2,546 93	4,137 60	0 00	(1,590 67)	(1,590 67)	LT
Aug 08 2007	May 14 2009	60 00	2,546 93	4,137 60	0 00	(1,590 67)	(1,590 67)	LT
Aug 08 2007	May 14 2009	60 00	2,546 93	4,137 60	0 00	(1,590 67)	(1,590 67)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898.00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,243 89	6,897 00	0 00	(2,653 11)	(2,653 11)	LT
Aug 08 2007	May 14 2009	100 00	4,244 89	6,896 00	0 00	(2,651 11)	(2,651 11)	LT
Aug 08 2007	May 14 2009	100 00	4,242 89	6,898 00	0 00	(2,655 11)	(2,655 11)	LT
Aug 08 2007	May 14 2009	400 00	16,975 56	27,592 00	0 00	(10,616 44)	(10,616 44)	LT
Aug 08 2007	May 14 2009	340 00	14,425 83	23,453 20	0 00	(9,027 37)	(9,027 37)	LT
Aug 08 2007	May 14 2009	140 00	5,941 45	9,655 80	0 00	(3,714 35)	(3,714 35)	LT
Aug 08 2007	May 14 2009	300 00	12,728 67	20,694 00	0 00	(7,965 33)	(7,965 33)	LT

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ISHARES FTSE XINHAU CHINA 25 INDEX FD ETF	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	8 00	287 43	231 60	0 00	55 83	55 83	ST
	Oct 17 2008	May 19 2009	46 00	1,652 74	1,331 24	0 00	321 50	321 50	ST
	Oct 17 2008	May 19 2009	46 00	1,652 74	1,331 70	0 00	321 04	321 04	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	92 00	3,305 47	2,663 40	0 00	642 07	642 07	ST
	Oct 17 2008	May 19 2009	100 00	3,592 91	2,895 00	0 00	697 91	697 91	ST
	Oct 17 2008	May 19 2009	100 00	3,592 91	2,895 00	0 00	697 91	697 91	ST
	Oct 17 2008	May 19 2009	100 00	3,592 91	2,895 00	0 00	697 91	697 91	ST
	Oct 17 2008	May 19 2009	108 00	3,880 34	3,126 60	0 00	753 74	753 74	ST
	Oct 17 2008	May 19 2009	300 00	10,778 72	8,685 00	0 00	2,093 72	2,093 72	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 91	2,623 00	0 00	969 91	969 91	ST
	Jan 12 2009	May 19 2009	100 00	3,592 90	2,623 00	0 00	969 90	969 90	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jan 12 2009	May 19 2009	100 00	3,592 90	2,623 00	0 00	969 90	969 90	ST
ISHARES MSCI EMERGING MKT INDEX FUND	Jul 24 2008	May 19 2009	200 00	6,461 83	8,492 00	0 00	(2,030 17)	(2,030 17)	ST
ETF	Jul 24 2008	May 19 2009	500 00	16,154 58	21,230 00	0 00	(5,075 42)	(5,075 42)	ST
	Jul 24 2008	May 19 2009	300 00	9,692 75	12,738 00	0 00	(3,045 25)	(3,045 25)	ST
	Dec 18 2008	May 19 2009	100 00	3,230 92	2,605 00	0 00	625 92	625 92	ST
	Dec 18 2008	May 19 2009	100 00	3,230 92	2,605 00	0 00	625 92	625 92	ST
	Dec 18 2008	May 19 2009	100 00	3,230 91	2,605 00	0 00	625 91	625 91	ST
	Dec 18 2008	May 19 2009	100 00	3,230 92	2,605 00	0 00	625 92	625 92	ST
	Dec 18 2008	May 19 2009	200 00	6,461 83	5,210 00	0 00	1,251 83	1,251 83	ST
	Dec 18 2008	May 19 2009	200 00	6,461 83	5,210 00	0 00	1,251 83	1,251 83	ST
	Dec 18 2008	May 19 2009	200 00	6,461 83	5,210 00	0 00	1,251 83	1,251 83	ST
	Dec 19 2008	May 19 2009	15 00	484 64	388 20	0 00	96 44	96 44	ST
	Dec 19 2008	May 19 2009	100 00	3,230 92	2,588 00	0 00	642 92	642 92	ST
	Dec 19 2008	May 19 2009	100 00	3,230 92	2,588 00	0 00	642 92	642 92	ST
	Dec 19 2008	May 19 2009	200 00	6,461 83	5,176 00	0 00	1,285 83	1,285 83	ST
	Dec 19 2008	May 19 2009	435 00	14,054 48	11,257 80	0 00	2,796 68	2,796 68	ST
	Dec 19 2008	May 19 2009	65 00	2,100 10	1,682 20	0 00	417 90	417 90	ST
	Dec 19 2008	May 19 2009	85 00	2,746 28	2,199 80	0 00	546 48	546 48	ST
	Dec 19 2008	May 19 2009	85 00	2,746 28	2,199 80	0 00	546 48	546 48	ST
	Dec 19 2008	May 19 2009	35 00	1,130 82	905 80	0 00	225 02	225 02	ST
	Dec 19 2008	May 19 2009	165 00	5,331 01	4,270 20	0 00	1,060 81	1,060 81	ST
	Dec 19 2008	May 19 2009	115 00	3,715 55	2,976 20	0 00	739 35	739 35	ST
	Dec 19 2008	May 19 2009	300 00	9,692 75	7,764 00	0 00	1,928 75	1,928 75	ST
	Dec 19 2008	May 19 2009	300 00	9,692 75	7,764 00	0 00	1,928 75	1,928 75	ST
	Mar 27 2009	May 19 2009	400 00	12,923 66	10,304 00	0 00	2,619 66	2,619 66	ST
	Mar 27 2009	May 19 2009	300 00	9,692 75	7,728 00	0 00	1,964 75	1,964 75	ST
	Mar 27 2009	May 19 2009	300 00	9,692 75	7,728 00	0 00	1,964 75	1,964 75	ST
ISHARES MSCI SOUTH KOREA INDEX FUND ETF	Dec 18 2008	May 19 2009	100 00	3,694 90	2,935 00	0 00	759 90	759 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,935 00	0 00	759 90	759 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,936 00	0 00	758 90	758 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,936 00	0 00	758 90	758 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,936 00	0 00	758 90	758 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,936 00	0 00	758 90	758 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,936 00	0 00	758 90	758 90	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,937 00	0 00	757 90	757 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,940 00	0 00	754 90	754 90	ST
	Dec 18 2008	May 19 2009	100 00	3,694 90	2,940 00	0 00	754 90	754 90	ST
TELSTRA CORP ADR (FINAL) SPONSORED ADR CMN	Aug 23 2005	May 20 2009	1,200 00	14,867 61	21,744 00	0 00	(6,876 39)	(6,876 39)	LT
AUSTRALIA & NEWZEALAND BANKING GRP LTD	Oct 08 2004	May 22 2009	500 00	6,024 84	7,065 00	0 00	(1,040 16)	(1,040 16)	LT
CMN ADR	Jan 04 2005	May 22 2009	1,000 00	12,049 69	15,910 00	0 00	(3,860 31)	(3,860 31)	LT
NATIONAL AUSTRALIA BANK LIMITE	Sep 09 2004	May 22 2009	420 00	7,106 22	7,880 88	0 00	(774 67)	(774 67)	LT
SPONSORED ADR (NEW)	Oct 08 2004	May 22 2009	420 00	7,106 22	8,312 64	0 00	(1,206 43)	(1,206 43)	LT
POWERSHARES QQQ TRUST MUTUAL FUND	Jul 25 2008	Jul 22 2009	100 00	3,836 90	4,524 00	0 00	(687 10)	(687 10)	ST
INDEX TRACKING STOCK	Jul 25 2008	Jul 22 2009	1,900 00	72,901 12	85,956 00	0 00	(13,054 88)	(13,054 88)	ST
	May 14 2009	Jul 22 2009	100 00	3,836 90	3,369 00	0 00	467 90	467 90	ST
	May 14 2009	Jul 22 2009	100 00	3,836 90	3,369 00	0 00	467 90	467 90	ST
	May 14 2009	Jul 22 2009	800 00	30,695 21	26,952 00	0 00	3,743 21	3,743 21	ST
	May 14 2009	Jul 22 2009	1,000 00	38,369 01	33,690 00	0 00	4,679 01	4,679 01	ST
	May 19 2009	Jul 22 2009	100 00	3,836 90	3,466 75	0 00	370 15	370 15	ST
	May 19 2009	Jul 22 2009	900 00	34,532 11	31,203 00	0 00	3,329 11	3,329 11	ST
	May 20 2009	Jul 22 2009	96 00	3,683 42	3,301 44	0 00	381 98	381 98	ST
	May 20 2009	Jul 22 2009	100 00	3,836 90	3,439 00	0 00	397 90	397 90	ST
	May 20 2009	Jul 22 2009	804 00	30,848 68	27,649 56	0 00	3,199 12	3,199 12	ST
	Jun 24 2009	Jul 22 2009	200 00	7,673 80	7,162 00	0 00	511 80	511 80	ST
	Jun 24 2009	Jul 22 2009	304 00	11,664 17	10,886 24	0 00	777 93	777 93	ST
	Jun 24 2009	Jul 22 2009	400 00	15,347 60	14,324 00	0 00	1,023 60	1,023 60	ST
	Jun 24 2009	Jul 22 2009	711 00	27,280 37	25,460 91	0 00	1,819 46	1,819 46	ST
	Jun 24 2009	Jul 22 2009	189 00	7,251 74	6,768 09	0 00	483 65	483 65	ST
	Jun 24 2009	Jul 22 2009	596 00	22,867 93	21,342 76	0 00	1,525 17	1,525 17	ST
	Jun 24 2009	Jul 22 2009	300 00	11,510 70	10,743 00	0 00	767 70	767 70	ST
	Jun 24 2009	Jul 22 2009	600 00	23,021 40	21,486 00	0 00	1,535 40	1,535 40	ST
	Jun 24 2009	Jul 22 2009	700 00	26,858 30	25,067 00	0 00	1,791 30	1,791 30	ST
AMEX CONSUMER STAPLES SELECT FUND	Dec 19 2008	Jul 28 2009	50 00	1,216 47	1,192 50	0 00	23 97	23 97	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
'SPDR'	Dec 19 2008	Jul 28 2009	50 00	1,216 47	1,192 50	0 00	23 97	23 97	ST
	Dec 19 2008	Jul 28 2009	50 00	1,216 47	1,192 50	0 00	23 97	23 97	ST
	Dec 19 2008	Jul 28 2009	50 00	1,216 47	1,192 50	0 00	23 97	23 97	ST
	Dec 19 2008	Jul 28 2009	100 00	2,432 93	2,385 00	0 00	47 93	47 93	ST
	Dec 19 2008	Jul 28 2009	100 00	2,432 93	2,385 00	0 00	47 93	47 93	ST
	Dec 19 2008	Jul 28 2009	200 00	4,865 87	4,770 00	0 00	95 87	95 87	ST
	Dec 19 2008	Jul 28 2009	200 00	4,865 87	4,770 00	0 00	95 87	95 87	ST
	Dec 19 2008	Jul 28 2009	400 00	9,731 75	9,540 00	0 00	191 75	191 75	ST
	Dec 19 2008	Jul 28 2009	250 00	6,082 34	5,962 50	0 00	119 84	119 84	ST
	Dec 19 2008	Jul 28 2009	500 00	12,164 69	11,925 00	0 00	239 69	239 69	ST
	Dec 19 2008	Jul 28 2009	150 00	3,649 40	3,577 50	0 00	71 90	71 90	ST
	Dec 19 2008	Jul 28 2009	300 00	7,298 81	7,155 00	0 00	143 81	143 81	ST
	Dec 19 2008	Jul 28 2009	600 00	14,597 62	14,310 00	0 00	287 62	287 62	ST
AMEX HEALTH CARE SELECT SECTOR 'SPDR'	Dec 19 2008	Jul 28 2009	100 00	2,788 93	2,645 00	0 00	143 93	143 93	ST
FUND	Dec 19 2008	Jul 28 2009	100 00	2,788 92	2,645 00	0 00	143 92	143 92	ST
	Dec 19 2008	Jul 28 2009	100 00	2,788 92	2,645 00	0 00	143 92	143 92	ST
	Dec 19 2008	Jul 28 2009	100 00	2,788 92	2,645 00	0 00	143 92	143 92	ST
	Dec 19 2008	Jul 28 2009	200 00	5,577 86	5,290 00	0 00	287 86	287 86	ST
	Dec 19 2008	Jul 28 2009	200 00	5,577 86	5,290 00	0 00	287 86	287 86	ST
	Dec 19 2008	Jul 28 2009	200 00	5,577 86	5,290 00	0 00	287 86	287 86	ST
	Dec 19 2008	Jul 28 2009	200 00	5,577 86	5,290 00	0 00	287 86	287 86	ST
	Dec 19 2008	Jul 28 2009	200 00	5,577 86	5,290 00	0 00	287 86	287 86	ST
	Dec 19 2008	Jul 28 2009	300 00	8,366 78	7,935 00	0 00	431 78	431 78	ST
	Dec 19 2008	Jul 28 2009	300 00	8,366 78	7,935 00	0 00	431 78	431 78	ST
PHARMACEUTICAL HOLDRS TRUST 'HOLDRS'	Sep 02 2005	Jul 28 2009	100 00	6,254 84	7,148 00	0 00	(893 16)	(893 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,254 84	7,148 00	0 00	(893 16)	(893 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,255 84	7,148 00	0 00	(892 16)	(892 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,255 84	7,148 00	0 00	(892 16)	(892 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,255 84	7,148 00	0 00	(892 16)	(892 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,255 84	7,148 00	0 00	(892 16)	(892 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,255 84	7,148 00	0 00	(892 16)	(892 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,254 83	7,148 00	0 00	(893 17)	(893 17)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,254 84	7,148 00	0 00	(893 16)	(893 16)	LT
	Sep 02 2005	Jul 28 2009	100 00	6,254 84	7,148 00	0 00	(893 16)	(893 16)	LT

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Feb 19 2008	Jul 28 2009	500 00	31,279 20	37,455 00	0 00	(6,175 81)	(6,175 81)	LT
SEMICONDUCTOR HOLDERS TRUST	Feb 20 2008	Jul 28 2009	100 00	2,466 94	2,880 00	0 00	(413 06)	(413 06)	LT
DEPOSITORY RECEIPTS	Feb 20 2008	Jul 28 2009	100 00	2,466 94	2,880 00	0 00	(413 06)	(413 06)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 94	2,880 00	0 00	(413 06)	(413 06)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 94	2,880 00	0 00	(413 06)	(413 06)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 94	2,880 00	0 00	(413 06)	(413 06)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	100 00	2,466 93	2,880 00	0 00	(413 07)	(413 07)	LT
	Feb 20 2008	Jul 28 2009	200 00	4,933 87	5,760 00	0 00	(826 13)	(826 13)	LT
	Feb 20 2008	Jul 28 2009	200 00	4,933 87	5,760 00	0 00	(826 13)	(826 13)	LT
	Feb 20 2008	Jul 28 2009	200 00	4,933 87	5,760 00	0 00	(826 13)	(826 13)	LT
	Feb 20 2008	Jul 28 2009	400 00	9,867 74	11,520 00	0 00	(1,652 26)	(1,652 26)	LT
	Feb 20 2008	Jul 28 2009	900 00	22,202 42	25,920 00	0 00	(3,717 58)	(3,717 58)	LT
	Feb 20 2008	Jul 28 2009	300 00	7,400 81	8,640 00	0 00	(1,239 19)	(1,239 19)	LT
	Mar 05 2008	Jul 28 2009	100 00	2,466 94	2,893 00	0 00	(426 06)	(426 06)	LT
	Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
	Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
	Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
	Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT

MASSIAH FOUNDATION INC
Realized Gains and Losses (Continued).

Period Ended December 31, 2009

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
Mar 05 2008	Jul 28 2009	100 00	2,466 93	2,893 00	0 00	(426 07)	(426 07)	LT
Mar 05 2008	Jul 28 2009	200 00	4,933 87	5,786 00	0 00	(852 13)	(852 13)	LT
Mar 05 2008	Jul 28 2009	200 00	4,933 87	5,786 00	0 00	(852 13)	(852 13)	LT
Mar 05 2008	Jul 28 2009	400 00	9,867 74	11,572 00	0 00	(1,704 26)	(1,704 26)	LT
Mar 05 2008	Jul 28 2009	300 00	7,400 81	8,679 00	0 00	(1,278 19)	(1,278 19)	LT
Mar 05 2008	Jul 30 2009	400 00	10,075 74	11,572 00	0 00	(1,496 26)	(1,496 26)	LT
Mar 05 2008	Jul 30 2009	400 00	10,075 74	11,572 00	0 00	(1,496 26)	(1,496 26)	LT
Mar 05 2008	Jul 30 2009	900 00	22,670 41	26,037 00	0 00	(3,366 59)	(3,366 59)	LT
Mar 05 2008	Jul 30 2009	300 00	7,556 81	8,676 00	0 00	(1,119 20)	(1,119 20)	LT
Oct 17 2008	Jul 30 2009	100 00	2,518 94	2,042 00	0 00	476 94	476 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 94	2,042 00	0 00	480 94	480 94	ST
Oct 17 2008	Jul 30 2009	100 00	2,518 93	2,042 00	0 00	476 93	476 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,518 93	2,042 00	0 00	476 93	476 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,518 93	2,042 00	0 00	476 93	476 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,518 93	2,042 00	0 00	476 93	476 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
	Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
	Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
	Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
	Oct 17 2008	Jul 30 2009	100 00	2,522 93	2,042 00	0 00	480 93	480 93	ST
	Oct 17 2008	Jul 30 2009	100 00	2,518 93	2,042 00	0 00	476 93	476 93	ST
	Oct 17 2008	Jul 30 2009	500 00	12,594 67	10,210 00	0 00	2,384 67	2,384 67	ST
	Oct 17 2008	Jul 30 2009	500 00	12,594 68	10,210 00	0 00	2,384 68	2,384 68	ST
	Oct 17 2008	Jul 30 2009	500 00	12,614 68	10,210 00	0 00	2,404 68	2,404 68	ST
	Oct 17 2008	Jul 30 2009	500 00	12,614 68	10,210 00	0 00	2,404 68	2,404 68	ST
	Oct 17 2008	Jul 30 2009	500 00	12,594 67	10,215 00	0 00	2,379 67	2,379 67	ST
	Oct 17 2008	Jul 30 2009	300 00	7,556 81	6,126 00	0 00	1,430 81	1,430 81	ST
	Oct 17 2008	Jul 30 2009	300 00	7,568 81	6,126 00	0 00	1,442 81	1,442 81	ST
	Oct 17 2008	Jul 30 2009	300 00	7,568 81	6,126 00	0 00	1,442 81	1,442 81	ST
	Oct 17 2008	Jul 30 2009	300 00	7,556 80	6,126 00	0 00	1,430 80	1,430 80	ST
	Oct 17 2008	Jul 30 2009	300 00	7,556 80	6,126 00	0 00	1,430 80	1,430 80	ST
	Oct 17 2008	Jul 30 2009	600 00	15,137 61	12,252 00	0 00	2,885 61	2,885 61	ST
	Oct 17 2008	Jul 30 2009	600 00	15,137 61	12,252 00	0 00	2,885 61	2,885 61	ST
UNITED STATES NATURALGAS FD LP ETF	Mar 26 2009	Aug 03 2009	100 00	1,385 96	1,638 00	0 00	(252 04)	(252 04)	ST
	Mar 26 2009	Aug 03 2009	100 00	1,385 96	1,638 00	0 00	(252 04)	(252 04)	ST
	Mar 26 2009	Aug 03 2009	200 00	2,771 92	3,276 00	0 00	(504 08)	(504 08)	ST
	Mar 26 2009	Aug 03 2009	400 00	5,543 85	6,552 00	0 00	(1,008 15)	(1,008 15)	ST
	Mar 26 2009	Aug 03 2009	775 00	10,741 22	12,694 50	0 00	(1,953 28)	(1,953 28)	ST
	Mar 26 2009	Aug 03 2009	125 00	1,732 46	2,047 50	0 00	(315 05)	(315 05)	ST
	Mar 26 2009	Aug 03 2009	500 00	6,929 82	8,190 00	0 00	(1,260 18)	(1,260 18)	ST
	Mar 26 2009	Aug 03 2009	500 00	6,929 82	8,190 00	0 00	(1,260 18)	(1,260 18)	ST
	Mar 26 2009	Aug 03 2009	1,000 00	13,859 64	16,380 00	0 00	(2,520 36)	(2,520 36)	ST
	Mar 26 2009	Aug 03 2009	1,000 00	13,859 64	16,380 00	0 00	(2,520 36)	(2,520 36)	ST
	Mar 26 2009	Aug 03 2009	300 00	4,157 89	4,914 00	0 00	(756 11)	(756 11)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	100 00	1,386 96	1,521 00	0 00	(134 04)	(134 04)	ST
	Mar 30 2009	Aug 03 2009	200 00	2,773 93	3,042 00	0 00	(268 07)	(268 07)	ST
	Mar 30 2009	Aug 03 2009	400 00	5,547 86	6,084 00	0 00	(536 15)	(536 15)	ST
	Mar 30 2009	Aug 03 2009	300 00	4,160 89	4,563 00	0 00	(402 11)	(402 11)	ST
	Mar 30 2009	Aug 03 2009	300 00	4,160 89	4,563 00	0 00	(402 11)	(402 11)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,530 00	0 00	(143 04)	(143 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	100 00	1,386 96	1,531 00	0 00	(144 04)	(144 04)	ST
	Mar 31 2009	Aug 03 2009	200 00	2,773 93	3,060 00	0 00	(286 07)	(286 07)	ST
	Mar 31 2009	Aug 03 2009	200 00	2,773 93	3,062 00	0 00	(288 07)	(288 07)	ST
	May 28 2009	Aug 03 2009	100 00	1,386 96	1,460 00	0 00	(73 04)	(73 04)	ST
	May 28 2009	Aug 03 2009	200 00	2,773 93	2,920 00	0 00	(146 07)	(146 07)	ST
	May 28 2009	Aug 03 2009	400 00	5,547 86	5,836 00	0 00	(288 14)	(288 14)	ST
	May 28 2009	Aug 03 2009	300 00	4,160 89	4,377 00	0 00	(216 11)	(216 11)	ST
POWERSHARES DB AGRICULTURE FUND - ETF	Mar 23 2009	Oct 07 2009	1,000 00	25,049 35	25,120 00	0 00	(70 65)	(70 65)	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Mar 26 2009	Oct 07 2009	100 00	2,504 94	2,415 00	0 00	89 94	89 94	ST
	Mar 26 2009	Oct 07 2009	2,000 00	50,098 71	48,300 00	0 00	1,798 71	1,798 71	ST
	Mar 26 2009	Oct 07 2009	1,900 00	47,593 77	45,885 00	0 00	1,708 77	1,708 77	ST
	Mar 30 2009	Oct 07 2009	100 00	2,504 94	2,357 00	0 00	147 94	147 94	ST
	Mar 30 2009	Oct 07 2009	100 00	2,504 94	2,357 00	0 00	147 94	147 94	ST
	Mar 30 2009	Oct 07 2009	100 00	2,504 94	2,357 00	0 00	147 94	147 94	ST
	Mar 30 2009	Oct 07 2009	100 00	2,504 94	2,357 00	0 00	147 94	147 94	ST
	Mar 30 2009	Oct 07 2009	200 00	5,009 87	4,714 00	0 00	295 87	295 87	ST
	Mar 30 2009	Oct 07 2009	200 00	5,009 87	4,714 00	0 00	295 87	295 87	ST
	Mar 30 2009	Oct 07 2009	200 00	5,009 87	4,714 00	0 00	295 87	295 87	ST
UNITED STATES NATURALGAS FD LP ETF	Jun 11 2009	Oct 19 2009	5 00	58 69	73 30	0 00	(14 61)	(14 61)	ST
	Jun 11 2009	Oct 19 2009	5 00	58 70	73 30	0 00	(14 60)	(14 60)	ST
	Jun 11 2009	Oct 19 2009	5 00	58 70	73 30	0 00	(14 60)	(14 60)	ST
	Jun 11 2009	Oct 19 2009	46 00	540 02	674 36	0 00	(134 34)	(134 34)	ST
	Jun 11 2009	Oct 19 2009	46 00	540 03	674 36	0 00	(134 34)	(134 34)	ST
	Jun 11 2009	Oct 19 2009	54 00	633 94	791 64	0 00	(157 70)	(157 70)	ST
	Jun 11 2009	Oct 19 2009	54 00	633 94	791 64	0 00	(157 70)	(157 70)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 97	1,466 00	0 00	(292 03)	(292 03)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 96	1,466 00	0 00	(292 04)	(292 04)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 96	1,466 00	0 00	(292 04)	(292 04)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 96	1,466 00	0 00	(292 04)	(292 04)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 96	1,466 00	0 00	(292 04)	(292 04)	ST
	Jun 11 2009	Oct 19 2009	100 00	1,173 96	1,466 00	0 00	(292 04)	(292 04)	ST

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued).

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jun 11 2009	Oct 19 2009	200 00	2,347 93	2,932 00	0 00	(584 07)	(584 07)	ST
	Jun 11 2009	Oct 19 2009	200 00	2,347 94	2,932 00	0 00	(584 06)	(584 06)	ST
	Jun 11 2009	Oct 19 2009	249 00	2,923 18	3,650 34	0 00	(727 16)	(727 16)	ST
	Jun 11 2009	Oct 19 2009	354 00	4,155 85	5,189 64	0 00	(1,033 80)	(1,033 80)	ST
	Jun 11 2009	Oct 19 2009	105 00	1,232 67	1,539 30	0 00	(306 63)	(306 63)	ST
	Jun 11 2009	Oct 19 2009	105 00	1,232 66	1,539 30	0 00	(306 64)	(306 64)	ST
	Jun 11 2009	Oct 19 2009	154 00	1,807 91	2,257 64	0 00	(449 73)	(449 73)	ST
	Jun 11 2009	Oct 19 2009	295 00	3,463 21	4,324 70	0 00	(861 49)	(861 49)	ST
	Jun 11 2009	Oct 19 2009	295 00	3,463 20	4,324 70	0 00	(861 50)	(861 50)	ST
	Jun 11 2009	Oct 19 2009	51 00	598 72	747 66	0 00	(148 94)	(148 94)	ST
	Jun 11 2009	Oct 19 2009	51 00	598 72	747 66	0 00	(148 94)	(148 94)	ST
	Jun 11 2009	Oct 19 2009	51 00	598 72	747 66	0 00	(148 94)	(148 94)	ST
	Jun 11 2009	Oct 19 2009	205 00	2,406 63	3,005 30	0 00	(598 67)	(598 67)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 27	1,392 70	0 00	(277 43)	(277 43)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 26	1,392 70	0 00	(277 44)	(277 44)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 26	1,392 70	0 00	(277 44)	(277 44)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 27	1,392 70	0 00	(277 43)	(277 43)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 27	1,392 70	0 00	(277 43)	(277 43)	ST
	Jun 11 2009	Oct 19 2009	95 00	1,115 27	1,392 70	0 00	(277 43)	(277 43)	ST
	Jun 11 2009	Oct 19 2009	300 00	3,521 91	4,398 00	0 00	(876 09)	(876 09)	ST
	Jun 11 2009	Oct 19 2009	300 00	3,521 91	4,398 00	0 00	(876 09)	(876 09)	ST
AMERICA MOVIL SAB DE CV SPONSORED ADR	Dec 11 2001	Dec 28 2009	100 00	4,732 87	639 64	0 00	4,093 23	4,093 23	LT
CMN SERIES L	Dec 11 2001	Dec 28 2009	100 00	4,733 87	639 64	0 00	4,094 23	4,094 23	LT
	Dec 11 2001	Dec 28 2009	100 00	4,733 87	639 64	0 00	4,094 23	4,094 23	LT
	Dec 11 2001	Dec 28 2009	100 00	4,733 87	639 64	0 00	4,094 23	4,094 23	LT
	Dec 11 2001	Dec 28 2009	100 00	4,733 87	639 64	0 00	4,094 23	4,094 23	LT
	Dec 11 2001	Dec 28 2009	100 00	4,733 87	639 64	0 00	4,094 23	4,094 23	LT
	Dec 11 2001	Dec 28 2009	400 00	18,931 51	2,558 57	0 00	16,372 94	16,372 94	LT
LOEWS CORPORATION CMN	Dec 11 2001	Dec 28 2009	10.00	364 59	183 87	0 00	180 72	180 72	LT
	Dec 11 2001	Dec 28 2009	100 00	3,645 90	1,838 67	0 00	1,807 23	1,807 23	LT
	Dec 11 2001	Dec 28 2009	100 00	3,645 90	1,838 67	0 00	1,807 23	1,807 23	LT
	Dec 11 2001	Dec 28 2009	100 00	3,645 90	1,838 67	0 00	1,807 23	1,807 23	LT
	Dec 11 2001	Dec 28 2009	100 00	3,645 90	1,838 67	0 00	1,807 23	1,807 23	LT
	Dec 11 2001	Dec 28 2009	200 00	7,287 81	3,677 33	0 00	3,610 48	3,610 48	LT

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Dec 11 2001	Dec 28 2009	200 00	7,291 81	3,677 33	0 00	3,614 48	3,614 48	LT
	Dec 11 2001	Dec 28 2009	300 00	10,937 71	5,516 00	0 00	5,421 71	5,421 71	LT
	Nov 23 2009	Dec 28 2009	800 00	29,167 24	28,764 94	0 00	402 30	402 30	ST
	Nov 23 2009	Dec 28 2009	90 00	3,281 31	3,236 06	0 00	45 25	45 25	ST
PANASONIC CORPORATION ADR CMN	Dec 12 2001	Dec 28 2009	100 00	1,453 96	1,272 28	0 00	181 68	181 68	LT
	Dec 12 2001	Dec 28 2009	100 00	1,453 96	1,272 28	0 00	181 68	181 68	LT
	Dec 12 2001	Dec 28 2009	1,500 00	21,809 43	19,084 20	0 00	2,725 23	2,725 23	LT
	Dec 12 2001	Dec 28 2009	300 00	4,361 88	3,816 84	0 00	545 04	545 04	LT
PHARMACEUTICAL HOLDRS TRUST 'HOLDRS'	Nov 20 2009	Dec 28 2009	100 00	6,679 82	6,483 91	0 00	195 91	195 91	ST
	Nov 20 2009	Dec 28 2009	100 00	6,680 82	6,483 91	0 00	196 91	196 91	ST
	Nov 20 2009	Dec 28 2009	200 00	13,361 65	12,967 82	0 00	393 83	393 83	ST
	Nov 20 2009	Dec 28 2009	200 00	13,361 65	12,967 82	0 00	393 83	393 83	ST
	Nov 20 2009	Dec 28 2009	400 00	26,723 31	25,935 64	0 00	787 67	787 67	ST
	Nov 20 2009	Dec 28 2009	1,000 00	66,808 28	64,839 10	0 00	1,969 18	1,969 18	ST
SEMICONDUCTOR HOLDERS TRUST DEPOSITORY RECEIPTS	Mar 30 2009	Dec 28 2009	1,000 00	27,769 28	18,850 00	0 00	8,919 28	8,919 28	ST
	Mar 30 2009	Dec 28 2009	1,700 00	47,207 78	32,045 00	0 00	15,162 78	15,162 78	ST
	Mar 30 2009	Dec 28 2009	300 00	8,330 78	5,655 00	0 00	2,675 78	2,675 78	ST
SPRINT NEXTEL CORPORATION CMN	Dec 14 2001	Dec 28 2009	770 00	2,834 68	13,021 55	0 00	(10,186 87)	(10,186 87)	LT
	Feb 19 2002	Dec 28 2009	310 00	1,141 23	3,678 37	0 00	(2,537 14)	(2,537 14)	LT
	Nov 20 2009	Dec 28 2009	120 00	441 77	465 60	0 00	(23 83)	(23 83)	ST
	Nov 20 2009	Dec 28 2009	2,700 00	9,939 79	10,476 00	0 00	(536 21)	(536 21)	ST
	Nov 20 2009	Dec 28 2009	1,100 00	4,049 54	4,268 00	0 00	(218 46)	(218 46)	ST
ALCATEL-LUCENT SPONSORED ADR CMN	Dec 11 2001	Dec 31 2009	30 00	98 80	590 10	0 00	(491 30)	(491 30)	LT
	Dec 11 2001	Dec 31 2009	1,000 00	3,293 36	19,670 00	0 00	(16,376 64)	(16,376 64)	LT
	Aug 08 2002	Dec 31 2009	970 00	3,194 56	7,107 91	0 00	(3,913 35)	(3,913 35)	LT
	Aug 08 2002	Dec 31 2009	572 00	1,883 80	4,191 47	0 00	(2,307 66)	(2,307 66)	LT
	Sep 25 2002	Dec 31 2009	428 00	1,409 56	2,061 71	0 00	(652 15)	(652 15)	LT
ISHARES MSCI JAPAN INDEX FD MARKET INDEX	Feb 01 2007	Dec 31 2009	64 00	622 70	930 56	0 00	(307 86)	(307 86)	LT
	Feb 01 2007	Dec 31 2009	64 00	622 70	930 56	0 00	(307 86)	(307 86)	LT
	Feb 01 2007	Dec 31 2009	100 00	972 97	1,454 00	0 00	(481 03)	(481 03)	LT

MASSIAH FOUNDATION INC

Realized Gains and Losses (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Feb 01 2007	Dec 31 2009	136 00	1,323 24	1,977 44	0 00	(654 20)	(654 20)	LT
	Feb 01 2007	Dec 31 2009	200 00	1,945 94	2,908 00	0 00	(962 06)	(962 06)	LT
	Feb 01 2007	Dec 31 2009	200 00	1,945 94	2,908 00	0 00	(962 06)	(962 06)	LT
	Feb 01 2007	Dec 31 2009	1,300 00	12,648 67	18,902.00	0 00	(6,253 33)	(6,253 33)	LT
	Feb 01 2007	Dec 31 2009	2,936 00	28,566 54	42,689 44	0 00	(14,122 90)	(14,122 90)	LT
	Aug 08 2007	Dec 31 2009	100 00	972.97	1,435 00	0 00	(462 03)	(462 03)	LT
	Aug 08 2007	Dec 31 2009	100 00	972 97	1,435 00	0 00	(462 03)	(462 03)	LT
	Aug 08 2007	Dec 31 2009	100 00	972 97	1,435 00	0 00	(462 03)	(462 03)	LT
	Aug 08 2007	Dec 31 2009	2,700 00	26,270 32	38,745 00	0 00	(12,474 68)	(12,474 68)	LT
	Aug 08 2007	Dec 31 2009	435 00	4,232 44	6,242.25	0 00	(2,009 81)	(2,009 81)	LT
	Aug 08 2007	Dec 31 2009	500 00	4,864 87	7,175 00	0 00	(2,310 13)	(2,310 13)	LT
	Aug 08 2007	Dec 31 2009	1,000 00	9,729 74	14,350 00	0 00	(4,620 26)	(4,620 26)	LT
	Aug 08 2007	Dec 31 2009	2,000 00	19,459 49	28,700 00	0 00	(9,240 51)	(9,240 51)	LT
	Aug 08 2007	Dec 31 2009	2,000 00	19,459 49	28,700 00	0 00	(9,240 51)	(9,240 51)	LT
	Aug 08 2007	Dec 31 2009	1,065 00	10,362 18	15,282 75	0 00	(4,920 57)	(4,920 57)	LT
PHARMACEUTICAL HOLDRS TRUST	Apr 01 2009	Apr 01 2009		73.33	0.00	0.00	73.33	73 33	ST

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	1437655.67	1,250,469 37	0 00	187186 30	187,186 30
SHORT TERM LOSSES	469,309 98	674,432 60	0 00	(205,122 62)	(205,122 62)
NET SHORT TERM GAINS (LOSSES)	A 1906965.65	**1,924,901.97** B	**0.00**	(17,936.32)	(17936.32)
LONG TERM GAINS	201,297.99	132,381 23	0 00	68,916 76	68,916 76
LONG TERM LOSSES	913,655 03	1,458,324 42	0 00	(544,669 39)	(544,669.39)
NET LONG TERM GAINS (LOSSES)	A **1,114,953.02**	**1,590,705.65** B	**0.00**	**(475,752.63)**	**(475,752.63)**

Total Proceeds ΣA = 3,021918.67

Total Basis ΣB = 3515607.62

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
AXA ADR	2215.0000	09/04/08	03/26/09			27,556.43	72,451.54	(44,895.11)
BANCO B VIZ ARGT SA ADR	1400.0000	06/05/08	03/30/09			10,695.93	30,352.13	(19,656 20)
	904.0000	06/05/08	03/30/09			6,897.47	19,598.82	(12,701.35)
	1801.0000	06/06/08	03/30/09			13,741 56	38,253.24	(24,511 68)
		Security Subtotal				**31,334.96**	**88,204.19**	**(56,869.23)**
BAYTEX ENERGY TR	1395 0000	07/21/08	03/27/09			17,074 70	42,358.90	(25,284 20)
	1160.0000	07/22/08	03/27/09			14,198.32	34,336.12	(20,137 80)
		Security Subtotal				**31,273.02**	**76,695.02**	**(45,422.00)**
BP PLC SPON ADR	1355 0000	09/03/08	03/26/09			56,292.34	73,344 93	(17,052 59)
E.ON AG ADR	290.0000	09/04/08	03/27/09			8,046.75	16,297 62	(8,250.87)
	1000.0000	09/04/08	03/27/09			27,859 84	56,198 70	(28,338.86)
		Security Subtotal				**35,906.59**	**72,496.32**	**(36,589.73)**
NATIONAL GRID PLC SP ADR	1170 0000	09/04/08	03/30/09			43,184.45	74,321.91	(31,137.46)

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PHILPPNE L D TEL ADR	600.0000	09/08/08	03/26/09			25,979.85	35,256.30	(9,276 45)
	635.0000	09/09/08	03/26/09			27,495.35	37,954.01	(10,458 66)
		Security Subtotal				**53,475.20**	**73,210.31**	**(19,735.11)**
TELEFONICA SA SPAIN ADR	965 0000	09/04/08	03/26/09			59,916.51	72,511.16	(12,594 65)
		Short Term Capital Losses Subtotal				**338,939.50**	**603,235.38**	**(264,295.88)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(264,295.88)**
LONG TERM CAPITAL GAINS								
SOUTHERN COPPER CORP	1110.0000	12/15/05	03/26/09			20,590.49	12,936 99	7,653 50
		Long Term Capital Gains Subtotal				**20,590.49**	**12,936.99**	**7,653.50**
LONG TERM CAPITAL LOSSES								
ALLIED IRSH BKS SPND ADR	1701 0000	12/11/07	03/27/09			2,915.30	78,841 35	(75,926 05)
	214.0000	12/12/07	03/27/09			366.78	10,183.53	(9,816.75)
		Security Subtotal				**3,282.08**	**89,024.88**	**(85,742.80)**
BANK OF NOVA SCOTIA	450.0000	07/07/05	03/26/09			11,540.36	15,028 07	(3,487 71)
	455.0000	06/13/07	03/26/09			11,668.59	22,326.85	(10,658.26)
	605.0000	08/02/07	03/26/09			15,515.38	28,326 10	(12,810 72)
	145.0000	08/07/07	03/26/09			3,718.57	6,794.70	(3,076.13)
		Security Subtotal				**42,442.90**	**72,475.72**	**(30,032.82)**
BARCLAYS PLC ADR	500.0000	12/10/07	03/26/09			4,049 97	23,378 44	(19,328 47)
	1425 0000	12/10/07	03/26/09			11,528 18	66,628 59	(55,100.41)
		Security Subtotal				**15,578.15**	**90,007.03**	**(74,428.88)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIANA SHIPPING INC	1145.0000	01/29/08	03/26/09			14,484.16	30,422 31	(15,938 15)
	1140 0000	02/05/08	03/26/09			14,420.92	29,874.38	(15,453 46)
		Security Subtotal				**28,905.08**	**60,296.69**	**(31,391.61)**
DANAOS CORP	200.0000	06/13/07	03/27/09			719 63	6,408.00	(5,688 37)
	340.0000	06/13/07	03/27/09			1,213.17	10,893.61	(9,680 44)
	335.0000	08/02/07	03/27/09			1,195.33	13,094.11	(11,898 78)
	240 0000	08/07/07	03/27/09			856.36	8,133 60	(7,277 24)
	560.0000	01/29/08	03/27/09			1,998.17	15,380.46	(13,382 29)
	255.0000	02/05/08	03/27/09			909.89	7,196.20	(6,286 31)
	300.0000	02/05/08	03/30/09			924.98	8,466.12	(7,541 14)
		Security Subtotal				**7,817.53**	**69,572.10**	**(61,754.57)**
ENI S P A SPONSORED ADR	319 0000	03/24/08	03/26/09			13,148 84	20,961.52	(7,812 68)
	906.0000	03/25/08	03/26/09			37,344.37	59,788 66	(22,444 29)
		Security Subtotal				**50,493.21**	**80,750.18**	**(30,256.97)**
ENBRIDGE INC COM	505.0000	07/07/05	03/27/09			14,887 31	14,920 38	(33 07)
	775 0000	06/13/07	03/27/09			22,846 87	26,024.50	(3,177.63)
	745.0000	08/02/07	03/27/09			21,962.47	26,391 77	(4,429 30)
	235.0000	08/07/07	03/27/09			6,927.77	8,003.02	(1,075.25)
		Security Subtotal				**66,624.42**	**75,339.67**	**(8,715.25)**
EUROSEAS LTD	1305.0000	01/29/08	03/27/09			5,376 56	15,020.94	(9,644 38)
	1000 0000	01/29/08	03/27/09			4,119.97	11,510.30	(7,390 33)
	2000.0000	02/05/08	03/30/09			7,379.95	23,161.80	(15,781 85)
	100 0000	02/05/08	03/30/09			368.99	1,158.10	(789 11)
	350.0000	01/29/08	03/30/09			1,298 49	4,028.61	(2,730 12)
	550.0000	02/05/08	03/30/09			2,040 49	6,369.49	(4,329.00)
		Security Subtotal				**20,584.45**	**61,249.24**	**(40,664.79)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MACQUARIE GL INFRSTRC TR	1100.0000	06/13/07	03/25/09			10,493.94	33,152.01	(22,658.07)
	655.0000	06/13/07	03/25/09			6,177.85	19,740.53	(13,562.68)
	745.0000	08/02/07	03/25/09			7,026.72	21,976.38	(14,949.66)
	180.0000	08/07/07	03/25/09			1,697.74	5,301 00	(3,603 26)
		Security Subtotal				**25,396.25**	**80,169.92**	**(54,773.67)**
MACQUARIE/FTGI/UTL D&I	100.0000	06/13/07	03/25/09			784.99	2,760 36	(1,975 37)
	1755.0000	06/13/07	03/25/09			13,606.61	48,444.50	(34,837.89)
	70 0000	06/13/07	03/26/09			545.47	1,932.26	(1,386.79)
	885 0000	08/02/07	03/26/09			6,896.31	23,102.66	(16,206 35)
	245.0000	08/07/07	03/26/09			1,909.16	6,257.30	(4,348 14)
		Security Subtotal				**23,742.54**	**82,497.08**	**(58,754.54)**
COHEN & STEERS WORLDWIDE	600.0000	01/29/08	03/25/09			1,283.99	10,557 84	(9,273 85)
	1295.0000	01/29/08	03/25/09			2,654.73	22,787 34	(20,132 61)
	1895 0000	02/05/08	03/25/09			3,884.73	32,705 24	(28,820 51)
		Security Subtotal				**7,823.45**	**66,050.42**	**(58,226.97)**
HSBC HLDG PLC SP ADR	190.0000	07/07/05	03/26/09			5,406.76	14,958 70	(9,551 94)
NATIONAL BANK CANADA	453.0000	12/04/07	03/30/09			14,076.38	24,021.77	(9,945 39)
	994.0000	12/05/07	03/30/09			30,887.26	52,865.39	(21,978 13)
	100.0000	12/05/07	03/30/09			3,110.56	5,318 45	(2,207.89)
	100.0000	12/05/07	03/30/09			3,111.36	5,318 45	(2,207 09)
		Security Subtotal				**51,185.56**	**87,524.06**	**(36,338.50)**
ROYAL DUTCH SHELL PLC	1215.0000	03/24/08	03/27/09			55,850.07	81,368.91	(25,518 84)
STATOILHYDRO ASA	945 0000	10/15/07	03/30/09			16,265.06	32,262.49	(15,997 43)
	1819.0000	10/16/07	03/30/09			31,308.09	61,373.06	(30,064.97)
		Security Subtotal				**47,573.15**	**93,635.55**	**(46,062.40)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SEASPAN CORP	327.0000	02/15/07	03/30/09			2,740.50	8,588.16	(5,847 66)
	119.0000	02/21/07	03/30/09			997.30	3,101.32	(2,104.02)
	203.0000	02/22/07	03/30/09			1,701.29	5,319.90	(3,618 61)
	131.0000	02/23/07	03/30/09			1,097.87	3,434 91	(2,337 04)
	700.0000	06/13/07	03/30/09			5,866 53	21,147.00	(15,280 47)
	630.0000	08/02/07	03/30/09			5,279.88	21,927.28	(16,647 40)
	280 0000	08/07/07	03/30/09			2,346.62	8,793 82	(6,447 20)
		Security Subtotal				**20,029.99**	**72,312.39**	**(52,282.40)**
SOUTHERN COPPER CORP	960.0000	10/15/07	03/26/09			17,808 00	43,737.76	(25,929.76)
TELKOM SA LTD SP ADR	100.0000	07/07/05	03/27/09			4,372.92	6,624 99	(2,252.07)
	125 0000	07/07/05	03/27/09			5,451 15	8,281.26	(2,830.11)
	235.0000	06/13/07	03/27/09			10,248.18	22,290.83	(12,042.65)
	305.0000	08/02/07	03/27/09			13,300 83	28,204.94	(14,904.11)
	65.0000	08/07/07	03/27/09			2,834.61	6,147.70	(3,313.09)
		Security Subtotal				**36,207.69**	**71,549.72**	**(35,342.03)**
TRANSCANADA CORP	555.0000	07/07/05	03/26/09			14,019 21	15,018.30	(999 09)
	225.0000	08/07/07	03/26/09			5,683 47	7,834 50	(2,151 03)
	695.0000	06/13/07	03/26/09			17,555 60	24,213.80	(6,658 20)
	715.0000	08/02/07	03/26/09			18,060.80	25,968.80	(7,908 00)
		Security Subtotal				**55,319.08**	**73,035.40**	**(17,716.32)**
TEEKAY OFFSHORE PARTNERS	130.0000	06/13/07	03/25/09			1,712 51	4,378.00	(2,665 49)
	170.0000	08/02/07	03/25/09			2,239 45	5,783 90	(3,544 45)
	600.0000	08/02/07	03/25/09			7,853.95	20,413 81	(12,559 86)
	295.0000	08/07/07	03/26/09			3,735 26	9,263.00	(5,527 74)
	600.0000	01/29/08	03/26/09			7,597.16	14,181.42	(6,584 26)
	600 0000	02/05/08	03/26/09			7,597.16	13,793.82	(6,196 66)
		Security Subtotal				**30,735.49**	**67,813.95**	**(37,078.46)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WESTPAC BANKING ADR	210.0000	07/07/05	03/26/09			14,548 73	15,023.40	(474 67)
	205.0000	06/13/07	03/26/09			14,202 33	21,953 35	(7,751 02)
	230.0000	08/02/07	03/26/09			15,934.33	25,760.00	(9,825.67)
	55.0000	08/07/07	03/26/09			3,810.38	6,109.40	(2,299 02)
	15.0000	11/09/07	03/26/09			1,039.20	1,969 76	(930 56)
		Security Subtotal				**49,534.97**	**70,815.91**	**(21,280.94)**
BOC HONG KONG (HLDGS)	4045.0000	09/01/06	04/01/09			4,241.04	8,939.85	(4,698 81)
	2600.0000	11/20/06	04/01/09			2,726 01	6,095.44	(3,369 43)
	11075.0000	06/13/07	04/01/09			11,611 76	26,580 00	(14,968 24)
	10500 0000	08/02/07	04/01/09			11,008.90	27,195.00	(16,186 10)
	2000.0000	08/07/07	04/01/09			2,096.94	5,200.00	(3,103 06)
		Security Subtotal				**31,684.65**	**74,010.29**	**(42,325.64)**
COMMONWEALTH BANK OF AU	1790.0000	08/07/07	04/01/09			42,646 57	82,899 73	(40,253 16)
ORICA LIMITED	1090 0000	07/07/05	04/01/09			11,018 37	14,715 00	(3,696 63)
BENDIGO AND ADELAIDE BAN	1800 0000	07/07/05	04/02/09			9,863.99	14,237.50	(4,373 51)
	1871.0000	06/13/07	04/02/09			10,253.08	22,533.00	(12,279 92)
	2574.0000	08/02/07	04/02/09			14,105 52	30,296.75	(16,191 23)
	597 0000	08/07/07	04/02/09			3,271 57	6,798 75	(3,527 18)
		Security Subtotal				**37,494.16**	**73,866.00**	**(36,371.84)**
FORTUM OYJ	705.0000	04/24/06	04/02/09			12,920.68	19,970 32	(7,049.64)
STOCKLAND	3540.0000	07/08/05	04/01/09			7,527.10	14,602.50	(7,075.40)
	2905.0000	06/13/07	04/01/09			6,176.90	21,787.50	(15,610 60)
	3985 0000	08/02/07	04/01/09			8,473.30	27,297.25	(18,823 95)
	1010.0000	08/07/07	04/01/09			2,147.57	6,969 00	(4,821 43)
		Security Subtotal				**24,324.87**	**70,656.25**	**(46,331.38)**
		Long Term Capital Losses Subtotal				822,430.12	1,840,302.87	(1,017,872.75)
NET LONG TERM CAPITAL GAIN (LOSS)								**(1,010,219.25)**

MASSIAH FOUNDATION INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

	Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
	OTHER TRANSACTIONS								
	HSBC HOLDINGS PLC RTS	190.0000	04/14/09	04/14/09			1.42	0.00	1.48
		79 0000	03/20/09	04/21/09			1,128.94	0.00	1128.94
			Security Subtotal				1,130.36		
LT	WESTPAC BANKING CORP FN	3838 0000	various	06/29/09			59,719.28	87125.50	(27,406.22)
			Other Transactions Subtotal				60,849.64	87125.50	
	TOTAL CAPITAL GAINS AND LOSSES						1,242,809.75	2543600.74	(1300 190.[illegible]
	TOTAL REPORTABLE GROSS PROCEEDS						1,242,809.75		
	DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g , liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received).
N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0 00	(264,295 88)	7,653.50	(1,017,872 75)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST BANK	150.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	150.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	329,310.	168.	329,142.
DIVIDEND INCOME FROM PASSTHROUGH ENTITIES	473.	0.	473.
INTEREST INCOME	26,325.	0.	26,325.
INTEREST INCOME FROM PASSTHROUGH ENTITIES	641.	0.	641.
OID INTEREST	-4,181.	0.	-4,181.
TOTAL TO FM 990-PF, PART I, LN 4	352,568.	168.	352,400.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME/LOSS FROM PASSTROUGH ENTITIES	-86,596.	-86,596.	
NONTAXABLE AMT ADJUSTMENT	483.	0.	
SECURITIES LITIGATIONS	15.	15.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-86,098.	-86,581.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL SERVICES	4,194.	0.		4,194.
TO FM 990-PF, PG 1, LN 16A	4,194.	0.		4,194.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	31,500.	0.		31,500.
TO FORM 990-PF, PG 1, LN 16B	31,500.	0.		31,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH-CUSTODIAL FEE	200.	200.		0.
MERRILL LYNCH - MANAGEMENT FEE	1,037.	1,037.		0.
CONSULTING SERVICES	60,651.	0.		60,651.
TO FORM 990-PF, PG 1, LN 16C	61,888.	1,237.		60,651.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	5,565.	5,565.		0.
FOREIGN TAX FROM PASSTHROUGH ENTITIES	63.	63.		0.
TO FORM 990-PF, PG 1, LN 18	5,628.	5,628.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CERTIFICATION FEE	1,115.	1,115.		0.
INTEREST EXP. FROM PASSTHROUGH ENTITIES	397.	397.		0.
SECTION 59(E)(2) EXP. FROM PASSTHROUGH ENTITIES	334.	334.		0.
CASH CONTRIBUTION FROM PASSTHROUGH ENTITIES	9.	0.		9.
NON-DEDUCTIBLE EXP. FROM PASSTHROUGH ENTITIES	144.	0.		0.
OTHER EXPENSES	43.	43.		0.
WIRE FEE	95.	95.		0.
FILING FEES	325.	0.		325.
OFFICE EXEPENSE	1,770.	0.		1,770.
POSTAGE/DELIVERY	336.	0.		336.
MEALS & ENTERTAINMENT	21,660.	0.		21,660.
TO FORM 990-PF, PG 1, LN 23	26,228.	1,984.		24,100.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS XXX-XXXX8-2	X		2,254,497.	2,294,025.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,254,497.	2,294,025.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,254,497.	2,294,025.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS XXX-XXXX8-2	8,829,354.	9,189,829.
MERRILL LYNCH XXX-XXX51	0.	0.
MERRILL LYNCH XXX-XXX11	0.	0.
MERRILL LYNCH XXX-XXX94	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,829,354.	9,189,829.