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990-PF

Form
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

GERMESHAUSEN FOUNDATION, INC.

A Employer identification number

04-3485516

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

SILVER BRIDGE ADVISORS, PO BOX 9350

(617) 526-6000

City or town, state, and ZIP code

BOSTON, MA 02114

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 24,928,758.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	72,991.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	536,163.	529,869.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-458,104.			
b Gross sales price for all assets on line 6a	8,771,356.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,712.	-1,869.		STMT 2
12 Total. Add lines 1 through 11	152,762.	528,000.		
13 Compensation of officers, directors, trustees, etc	86,000.			86,000.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	161,940.	140,460.		21,480.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	8,545.	7,045.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 5	83,708.	78,497.		5,211.
24 Total operating and administrative expenses. Add lines 13 through 23	340,193.	226,002.	NONE	112,691.
25 Contributions, gifts, grants paid	1,314,640.			1,314,640.
26 Total expenses and disbursements. Add lines 24 and 25	1,654,833.	226,002.	NONE	1,427,331.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,502,071.			
b Net investment income (if negative, enter -0-)		301,998.		
c Adjusted net income (if negative, enter -0-)				

Operating and Administrative Expenses

SCANNED NOV 19 2010

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,673,039.	1,054,892.	1,054,892.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	13,851,850.	13,726,307.	15,237,625.
	c Investments - corporate bonds (attach schedule)	6,243,226.	5,225,773.	5,123,220.
	11 Investments - land, buildings, and equipment - basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	2,714,800.	2,964,800.	3,513,021.
	14 Land, buildings, and equipment - basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ STMT 6)	2,402.			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,485,317.	22,971,772.	24,928,758.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	24,485,317.	22,971,772.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	24,485,317.	22,971,772.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	24,485,317.	22,971,772.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,485,317.
2 Enter amount from Part I, line 27a	2	-1,502,071.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	5,350.
4 Add lines 1, 2, and 3	4	22,988,596.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	16,824.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,971,772.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-458,104.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,639,403.	26,473,195.	0.06192690380
2007	1,248,915.	30,311,983.	0.04120202232
2006	1,470,449.	25,790,484.	0.05701517661
2005	1,274,235.	14,597,427.	0.08729175354
2004	821,914.	13,699,273.	0.05999690641
2 Total of line 1, column (d)			2 0.30743276268
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06148655254
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 22,338,134.
5 Multiply line 4 by line 3			5 1,373,495.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,020.
7 Add lines 5 and 6			7 1,376,515.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 1,427,331.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,020.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,020.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,020.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,144.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,144.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,124.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 3,020. Refunded ☐	11	5,104.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	☐	☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	☐	☒
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	☐	☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers. ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	☐	☒
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	☐	☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☐	☒
b If "Yes," has it filed a tax return on Form 990-T for this year?	☐	☐
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	☐	☒
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	☐
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	☒	☐
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	☒	☐
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	☐	☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	☒	☐

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.germeshausen.org</u>	13	X	
14	The books are in care of ► <u>SILVER BRIDGE ADVISORS LLC</u> Telephone no. ► <u>(617) 526-5800</u> Located at ► <u>60 STATE STREET, BOSTON, MA</u> ZIP + 4 ► <u>02109</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)		☒
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		☒

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		86,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,700,296.
b	Average of monthly cash balances	1b	978,013.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	22,678,309.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	22,678,309.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	340,175.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,338,134.
6	Minimum investment return. Enter 5% of line 5	6	1,116,907.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,116,907.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,020.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,020.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,113,887.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,113,887.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,113,887.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,427,331.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,427,331.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,020.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,424,311.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,113,887.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years. 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	165,494.			
b From 2005	560,254.			
c From 2006	225,576.			
d From 2007	NONE			
e From 2008	321,385.			
f Total of lines 3a through e	1,272,709.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>1,427,331.</u>				
a Applied to 2008, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				1,113,887.
e Remaining amount distributed out of corpus	313,444.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,586,153.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	165,494.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,420,659.			
10 Analysis of line 9:				
a Excess from 2005	560,254.			
b Excess from 2006	225,576.			
c Excess from 2007	NONE			
d Excess from 2008	321,385.			
e Excess from 2009	313,444.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 23				
Total			▶ 3a	1,314,640.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Date

Check if self-employed ☐

Preparer's identifying
number (See Signature on
page 30 of the instructions)
P00641207

Firm's name (or yours if self-employed), address, and ZIP code

► SILVER BRIDGE ADVISORS, LLC
P O BOX 9350
BOSTON, MA

EIN ► 20-8104440

Phone no. 617-526-5800

Form 990-PF (2009)

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

GERMESHHAUSEN FOUNDATION, INC.

04-3485516

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GERMESHUSEN FOUNDATION, INC.	Employer identification number 04-3485516
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	P.S. GERMESHUSEN CHAR TR 60 STATE STREET BOSTON, MA 02109	\$ 72,991.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				21,023.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				213,050.	
144,702.00		3015. QUEST DIAGNOSTICS PROPERTY TYPE: SECURITIES 148,907.00				03/05/2007 -4,205.00	01/09/2009
23,165.00		370. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 28,564.00				08/13/2008 -5,399.00	01/20/2009
26,608.00		425. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 25,065.00				08/08/2006 1,543.00	01/20/2009
100,000.00		100000. BANK OF AMERICA PROPERTY TYPE: SECURITIES 101,375.00		7.800% 2/1		09/30/2008 -1,375.00	02/05/2009
93,750.00		100000. CITIGROUP INC PROPERTY TYPE: SECURITIES 95,280.00		7.250% 10/0		09/30/2008 -1,530.00	02/05/2009
70,000.00		5972.696 VANGUARD MID CAP INDEX-INS PROPERTY TYPE: SECURITIES 111,510.00				03/02/2006 -41,510.00	02/09/2009
130,148.00		2280. GENERAL MILLS INC PROPERTY TYPE: SECURITIES 149,963.00				10/14/2008 -19,815.00	02/13/2009
54,995.00		1665. MEDTRONIC INC PROPERTY TYPE: SECURITIES 88,775.00				02/09/2005 -33,780.00	02/13/2009
46,623.00		2360. DEAN FOODS CO PROPERTY TYPE: SECURITIES 51,895.00				08/07/2008 -5,272.00	02/23/2009
46,841.00		1185. KELLOGG CO PROPERTY TYPE: SECURITIES 64,115.00				08/07/2008 -17,274.00	02/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description	P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis FMV as of 12/31/69 Adj basis as of 12/31/69 Excess of FMV over adj basis		Gain or (loss)	
10,073.00		850.083 THIRD AVE SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES 11,621.00		12/23/2008 -1,548.00	02/25/2009
257,874.00		21761.494 THIRD AVE SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES 426,477.00		03/31/2004 -168603.00	02/25/2009
126,063.00		12298.823 VANGUARD MID CAP INDEX-INS PROPERTY TYPE: SECURITIES 229,619.00		03/02/2006 -103556.00	02/25/2009
99,811.00		4635. FOREST LABS INC PROPERTY TYPE: SECURITIES 175,625.00		08/13/2008 -75,814.00	02/27/2009
5,422.00		567.698 THIRD AVENUE INTL VALUE PROPERTY TYPE: SECURITIES 6,290.00		12/23/2008 -868.00	03/02/2009
423,031.00		44296.422 THIRD AVENUE INTL VALUE PROPERTY TYPE: SECURITIES 791,577.00		12/08/2004 -368546.00	03/02/2009
10,190.00		1620. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES 24,271.00		12/04/2008 -14,081.00	03/20/2009
20,876.00		3319. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES 105,518.00		08/09/2002 -84,642.00	03/20/2009
47,150.00		1615. MEDTRONIC INC PROPERTY TYPE: SECURITIES 79,781.00		03/05/2007 -32,631.00	04/03/2009
40,004.00		545. L-3 COMMUNICATIONS HLDGS INC PROPERTY TYPE: SECURITIES 55,550.00		08/07/2008 -15,546.00	04/17/2009
200,196.00		19627.085 PIMCO TOTAL RETURN FUND - CLAS PROPERTY TYPE: SECURITIES 205,613.00		11/17/2006 -5,417.00	04/24/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description	P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis FMV as of 12/31/69 Adj. basis as of 12/31/69 Excess of FMV over adj basis		Gain or (loss)	
86,580.00		4639. DEAN FOODS CO PROPERTY TYPE: SECURITIES 75,010.00		12/15/2008 11,570.00	05/01/2009
100,000.00		9671.18 BLACKROCK INTL BOND-INST PROPERTY TYPE: SECURITIES 110,993.00		09/07/2005 -10,993.00	05/05/2009
42,459.00		215. FIRST SOLAR INC PROPERTY TYPE: SECURITIES 27,246.00		12/09/2008 15,213.00	05/06/2009
100,000.00		100000. GOLDMAN SACHS GP GS SR UNSUB DTD PROPERTY TYPE: SECURITIES 100,075.00		09/26/2008 -75.00	05/15/2009
18,538.00		1755.47 BLACKROCK INTL BOND-INST PROPERTY TYPE: SECURITIES 20,147.00		12/23/2008 -1,609.00	05/18/2009
149,031.00		14112.801 BLACKROCK INTL BOND-INST PROPERTY TYPE: SECURITIES 161,968.00		09/07/2005 -12,937.00	05/18/2009
226,081.00		21613.833 PIMCO TOTAL RETURN FUND - CLAS PROPERTY TYPE: SECURITIES 225,801.00		11/17/2006 280.00	05/20/2009
41,942.00		555. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES 26,103.00		01/06/2009 15,839.00	05/26/2009
99,229.00		9643.202 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES 100,743.00		11/17/2006 -1,514.00	05/27/2009
99,904.00		9596.929 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES 100,260.00		11/17/2006 -356.00	06/04/2009
63,835.00		1165. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 49,594.00		11/26/2008 14,241.00	06/12/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
101,265.00		1805. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 155,560.00					12/15/2008 -54,295.00	06/17/2009
56,663.00		1010. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 92,517.00					04/04/2008 -35,854.00	06/17/2009
149,713.00		14326.648 PIMCO TOTAL RETURN FUND - CLAS PROPERTY TYPE: SECURITIES 149,672.00					11/17/2006 41.00	06/30/2009
7,711.00		113. L-3 COMMUNICATIONS HLDGS INC PROPERTY TYPE: SECURITIES 11,281.00					08/07/2008 -3,570.00	07/14/2009
77,794.00		1140. L-3 COMMUNICATIONS HLDGS INC PROPERTY TYPE: SECURITIES 52,795.00					01/22/2002 24,999.00	07/14/2009
38,229.00		1125. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES 38,930.00					08/13/2008 -701.00	07/30/2009
22,597.00		665. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES 22,302.00					10/15/2007 295.00	07/30/2009
144,105.00		5280. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES 161,744.00					12/15/2008 -17,639.00	07/31/2009
12,880.00		325. AFLAC INC PROPERTY TYPE: SECURITIES 10,984.00					05/14/2009 1,896.00	08/05/2009
5,001.00		80. AMGEN INC PROPERTY TYPE: SECURITIES 4,099.00					08/08/2007 902.00	08/05/2009
11,518.00		70. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 8,070.00					04/03/2009 3,448.00	08/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,288.00		160. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES 5,366.00				10/15/2007 -78.00	08/05/2009
4,882.00		75. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES 6,612.00				01/04/2008 -1,730.00	08/05/2009
11,747.00		340. CVS CORPORATION PROPERTY TYPE: SECURITIES 13,412.00				02/08/2008 -1,665.00	08/05/2009
5,922.00		105. CELGENE CORP PROPERTY TYPE: SECURITIES 5,530.00				02/13/2009 392.00	08/05/2009
16,249.00		690. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES 31,890.00				08/07/2008 -15,641.00	08/05/2009
7,628.00		345. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 10,872.00				09/17/2007 -3,244.00	08/05/2009
4,393.00		75. CLOROX CO PROPERTY TYPE: SECURITIES 4,248.00				08/07/2008 145.00	08/05/2009
5,391.00		75. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 4,423.00				08/08/2006 968.00	08/05/2009
6,117.00		180. DOVER CORP PROPERTY TYPE: SECURITIES 8,816.00				08/07/2008 -2,699.00	08/05/2009
4,237.00		55. EOG RESOURCES INC PROPERTY TYPE: SECURITIES 5,416.00				08/07/2008 -1,179.00	08/05/2009
4,050.00		60. FEDEX CORPORATION PROPERTY TYPE: SECURITIES 5,035.00				08/07/2008 -985.00	08/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,217.00		15. FIRST SOLAR INC PROPERTY TYPE: SECURITIES 1,901.00					12/09/2008 316.00	08/05/2009
5,224.00		95. FLUOR CORP - NEW PROPERTY TYPE: SECURITIES 4,068.00					02/13/2009 1,156.00	08/05/2009
1,718.00		35. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES 1,958.00					07/30/2009 -240.00	08/05/2009
9,734.00		225. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 10,127.00					07/31/2008 -393.00	08/05/2009
5,900.00		405. HOLOGIC INC PROPERTY TYPE: SECURITIES 9,570.00					05/02/2008 -3,670.00	08/05/2009
10,803.00		260. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 12,428.00					04/25/2008 -1,625.00	08/05/2009
7,888.00		170. KELLOGG CO PROPERTY TYPE: SECURITIES 9,198.00					08/07/2008 -1,310.00	08/05/2009
5,788.00		105. MCDONALDS CORP PROPERTY TYPE: SECURITIES 6,003.00					11/26/2008 -215.00	08/05/2009
5,497.00		230. MICROSOFT CORP PROPERTY TYPE: SECURITIES 7,486.00					01/29/2008 -1,989.00	08/05/2009
3,341.00		110. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES 3,149.00					07/31/2009 192.00	08/05/2009
2,280.00		40. NIKE INC CL B PROPERTY TYPE: SECURITIES 2,042.00					12/03/2008 238.00	08/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description	P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis FMV as of 12/31/69 Adj basis as of 12/31/69 Excess of FMV over adj basis		Gain or (loss)	
5,240.00		115. QUALCOMM, INC. PROPERTY TYPE: SECURITIES 3,897.00		02/27/2009 1,343.00	08/05/2009
9,577.00		120. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES 5,644.00		01/09/2009 3,933.00	08/05/2009
5,392.00		100. STATE STREET CORP PROPERTY TYPE: SECURITIES 4,185.00		10/10/2008 1,207.00	08/05/2009
3,230.00		80. STRYKER CORP PROPERTY TYPE: SECURITIES 5,330.00		08/13/2008 -2,100.00	08/05/2009
6,449.00		155. TARGET CORPORATION PROPERTY TYPE: SECURITIES 7,883.00		03/11/2008 -1,434.00	08/05/2009
4,970.00		95. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES 4,425.00		08/13/2008 545.00	08/05/2009
10,462.00		430. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 11,324.00		08/13/2008 -862.00	08/05/2009
3,388.00		75. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 2,680.00		04/03/2009 708.00	08/05/2009
3,937.00		145. THOMAS & BETTS CORP PROPERTY TYPE: SECURITIES 6,281.00		08/07/2008 -2,344.00	08/05/2009
5,607.00		250. US BANCORP PROPERTY TYPE: SECURITIES 4,651.00		06/12/2009 956.00	08/05/2009
4,504.00		130. VEOLIA ENVIRONMENT SPONS ADR PROPERTY TYPE: SECURITIES 3,420.00		04/17/2009 1,084.00	08/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,296.00		330. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 12,812.00				04/30/2008 -2,516.00	08/05/2009
8,101.00		295. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES 8,337.00				12/04/2008 -236.00	08/05/2009
12,973.00		365. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES 10,457.00				12/15/2008 2,516.00	08/05/2009
5,779.00		165. COOPER INDUSTRIES LTD CL A PROPERTY TYPE: SECURITIES 7,239.00				08/07/2008 -1,460.00	08/05/2009
4,214.00		85. ACE LIMITED PROPERTY TYPE: SECURITIES 4,694.00				03/05/2007 -480.00	08/05/2009
5,554.00		160. NOBLE CORP PROPERTY TYPE: SECURITIES 7,945.00				08/07/2008 -2,391.00	08/05/2009
1,540.00		20. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 2,674.00				08/07/2008 -1,134.00	08/05/2009
35,103.00		3441.495 HARBOR INTERNATIONAL GROWTH PROPERTY TYPE: SECURITIES 51,106.00				06/16/2008 -16,003.00	08/12/2009
65,300.00		5996.31 QUANT FOREIGN VALUE INST PROPERTY TYPE: SECURITIES 110,872.00				06/16/2008 -45,572.00	08/12/2009
100,000.00		100000. BELL SOUTH CORP 4.200% 9/1 PROPERTY TYPE: SECURITIES 99,250.00				09/25/2008 750.00	09/15/2009
131,000.00		131000. GEN ELEC CAP CRP MTN 4.625% 9/1 PROPERTY TYPE: SECURITIES 130,539.00				09/26/2008 461.00	09/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,829.00		135. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES 3,868.00					12/15/2008 961.00	09/15/2009
144,871.00		4050. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES 104,240.00					04/06/2005 40,631.00	09/15/2009
90,346.00		1198. FEDEX CORPORATION PROPERTY TYPE: SECURITIES 100,537.00					08/07/2008 -10,191.00	09/21/2009
400,367.00		36663.611 PIMCO TOTAL RETURN FUND - CLAS PROPERTY TYPE: SECURITIES 383,028.00					11/17/2006 17,339.00	09/29/2009
54,413.00		4511.82 QUANT FOREIGN VALUE INST PROPERTY TYPE: SECURITIES 43,313.00					12/30/2008 11,100.00	09/29/2009
25,521.00		2116.183 QUANT FOREIGN VALUE INST PROPERTY TYPE: SECURITIES 39,128.00					06/16/2008 -13,607.00	09/29/2009
24,254.00		590. AFLAC INC PROPERTY TYPE: SECURITIES 19,941.00					05/14/2009 4,313.00	10/02/2009
31,073.00		529. AMGEN INC PROPERTY TYPE: SECURITIES 27,095.00					08/08/2007 3,978.00	10/02/2009
35,066.00		189. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 21,790.00					04/03/2009 13,276.00	10/02/2009
16,443.00		451. BMC SOFTWARE INC PROPERTY TYPE: SECURITIES 15,125.00					10/15/2007 1,318.00	10/02/2009
21,455.00		318. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES 28,034.00					01/04/2008 -6,579.00	10/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
31,594.00		892. CVS CORPORATION PROPERTY TYPE: SECURITIES 34,836.00				08/13/2008 -3,242.00	10/02/2009
24,123.00		445. CELGENE CORP PROPERTY TYPE: SECURITIES 23,435.00				02/13/2009 688.00	10/02/2009
32,673.00		1226. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES 54,179.00				09/09/2008 -21,506.00	10/02/2009
32,741.00		1443. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES 45,472.00				09/17/2007 -12,731.00	10/02/2009
15,387.00		267. CLOROX CO PROPERTY TYPE: SECURITIES 15,122.00				08/07/2008 265.00	10/02/2009
25,654.00		333. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 19,639.00				08/08/2006 6,015.00	10/02/2009
20,329.00		360. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES 18,455.00				11/26/2008 1,874.00	10/02/2009
20,746.00		564. DOVER CORP PROPERTY TYPE: SECURITIES 27,625.00				08/07/2008 -6,879.00	10/02/2009
18,928.00		234. EOG RESOURCES INC PROPERTY TYPE: SECURITIES 23,044.00				08/07/2008 -4,116.00	10/02/2009
26,938.00		180. FIRST SOLAR INC PROPERTY TYPE: SECURITIES 22,720.00				08/24/2009 4,218.00	10/02/2009
14,092.00		295. FLUOR CORP - NEW PROPERTY TYPE: SECURITIES 12,631.00				02/13/2009 1,461.00	10/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,580.00		370. GENZYME CORP - GENL DIVISION PROPERTY TYPE: SECURITIES 20,695.00					07/30/2009 -115.00	10/02/2009
17,251.00		381. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 17,148.00					07/31/2008 103.00	10/02/2009
23,698.00		1453. HOLOGIC INC PROPERTY TYPE: SECURITIES 34,335.00					05/02/2008 -10,637.00	10/02/2009
21,887.00		523. JP MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 24,999.00					04/25/2008 -3,112.00	10/02/2009
24,811.00		510. KELLOGG CO PROPERTY TYPE: SECURITIES 27,594.00					08/07/2008 -2,783.00	10/02/2009
29,169.00		514. MCDONALDS CORP PROPERTY TYPE: SECURITIES 29,384.00					11/26/2008 -215.00	10/02/2009
35,004.00		1403. MICROSOFT CORP PROPERTY TYPE: SECURITIES 39,844.00					01/29/2008 -4,840.00	10/02/2009
23,731.00		805. MORGAN STANLEY DEAN WITTER PROPERTY TYPE: SECURITIES 25,030.00					09/18/2009 -1,299.00	10/02/2009
11,899.00		290. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 10,166.00					06/17/2009 1,733.00	10/02/2009
15,383.00		247. NIKE INC CL B PROPERTY TYPE: SECURITIES 12,608.00					12/03/2008 2,775.00	10/02/2009
13,510.00		325. QUALCOMM, INC. PROPERTY TYPE: SECURITIES 11,014.00					02/27/2009 2,496.00	10/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
18,664.00		285. RESEARCH IN MOTION LIMITED PROPERTY TYPE: SECURITIES 13,404.00					01/09/2009 5,260.00	10/02/2009
17,839.00		350. STATE STREET CORP PROPERTY TYPE: SECURITIES 14,649.00					10/10/2008 3,190.00	10/02/2009
19,351.00		440. STRYKER CORP PROPERTY TYPE: SECURITIES 29,316.00					08/13/2008 -9,965.00	10/02/2009
29,081.00		632. TARGET CORPORATION PROPERTY TYPE: SECURITIES 32,143.00					03/11/2008 -3,062.00	10/02/2009
31,914.00		635. TEVA PHARMACEUTICAL - SP ADR PROPERTY TYPE: SECURITIES 29,578.00					08/13/2008 2,336.00	10/02/2009
21,013.00		931. TEXAS INSTRUMENTS INC PROPERTY TYPE: SECURITIES 24,517.00					08/13/2008 -3,504.00	10/02/2009
10,625.00		240. THERMO ELECTRON CORP PROPERTY TYPE: SECURITIES 8,575.00					04/03/2009 2,050.00	10/02/2009
26,680.00		925. THOMAS & BETTS CORP PROPERTY TYPE: SECURITIES 40,067.00					08/07/2008 -13,387.00	10/02/2009
13,593.00		640. US BANCORP PROPERTY TYPE: SECURITIES 11,907.00					06/12/2009 1,686.00	10/02/2009
15,700.00		285. UNITED PARCEL SERVICE - CLASS B PROPERTY TYPE: SECURITIES 16,653.00					09/21/2009 -953.00	10/02/2009
15,915.00		445. VEOLIA ENVIRONMENT SPONS ADR PROPERTY TYPE: SECURITIES 11,707.00					04/17/2009 4,208.00	10/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
33,039.00		1105. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 42,901.00				04/30/2008 -9,862.00	10/02/2009
15,093.00		575. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES 16,250.00				12/04/2008 -1,157.00	10/02/2009
4,777.00		182. WELLS FARGO & COMPANY - NEW PROPERTY TYPE: SECURITIES 4,715.00				05/19/2006 62.00	10/02/2009
20,339.00		558. COOPER INDUSTRIES PLC PROPERTY TYPE: SECURITIES 24,482.00				08/07/2008 -4,143.00	10/02/2009
17,838.00		331. ACE LIMITED PROPERTY TYPE: SECURITIES 18,277.00				03/05/2007 -439.00	10/02/2009
29,080.00		804. NOBLE CORP PROPERTY TYPE: SECURITIES 39,926.00				08/07/2008 -10,846.00	10/02/2009
34,653.00		422. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 56,415.00				08/07/2008 -21,762.00	10/02/2009
197.00		20. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 206.00				10/01/2009 -9.00	10/06/2009
408.00		20. ORACLE CORP PROPERTY TYPE: SECURITIES 410.00				10/01/2009 -2.00	10/06/2009
1780145.00		146513.973 QUANT FOREIGN VALUE INST PROPERTY TYPE: SECURITIES 1263888.00				03/16/2009 516,257.00	10/06/2009
350.00		5. CHEVRONTExACO CORP. PROPERTY TYPE: SECURITIES 349.00				10/01/2009 1.00	10/07/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,965.00		40. MONSANTO CO NEW PROPERTY TYPE: SECURITIES 3,058.00				10/01/2009 -93.00	10/07/2009
1,228.00		60. ORACLE CORP PROPERTY TYPE: SECURITIES 1,230.00				10/01/2009 -2.00	10/07/2009
3,376.00		45. MONSANTO CO NEW PROPERTY TYPE: SECURITIES 3,440.00				10/01/2009 -64.00	10/08/2009
1,845.00		15. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,792.00				10/01/2009 53.00	10/16/2009
5,655.00		70. ENTERGY CORP NEW PROPERTY TYPE: SECURITIES 5,502.00				10/14/2009 153.00	10/19/2009
1,223.00		10. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,194.00				10/01/2009 29.00	10/19/2009
1,822.00		15. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,792.00				10/01/2009 30.00	10/21/2009
3,532.00		100. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 3,391.00				10/14/2009 141.00	10/21/2009
4,733.00		140. DUPONT E I DENEMOURS & CO PROPERTY TYPE: SECURITIES 4,832.00				10/14/2009 -99.00	10/22/2009
1,826.00		10. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES 1,834.00				10/01/2009 -8.00	10/22/2009
6,082.00		50. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 5,972.00				10/01/2009 110.00	10/22/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description	P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis FMV as of 12/31/69 Adj. basis as of 12/31/69 Excess of FMV over adj basis		Gain or (loss)	
1,724.00		50. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 1,696.00		10/14/2009 28.00	10/22/2009
880.00		20. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 835.00		10/14/2009 45.00	10/22/2009
2,337.00		30. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 2,360.00		10/14/2009 -23.00	10/23/2009
2,723.00		80. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 2,713.00		10/14/2009 10.00	10/23/2009
38,490.00		1490. CHESAPEAKE ENERGY CORP PROPERTY TYPE: SECURITIES 58,261.00		09/09/2008 -19,771.00	10/26/2009
1,948.00		60. DUPONT E I DENEMOURS & CO PROPERTY TYPE: SECURITIES 2,071.00		10/14/2009 -123.00	10/26/2009
2,432.00		70. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 2,374.00		10/14/2009 58.00	10/26/2009
890.00		20. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES 870.00		10/01/2009 20.00	10/27/2009
1,645.00		50. DUPONT E I DENEMOURS & CO PROPERTY TYPE: SECURITIES 1,726.00		10/14/2009 -81.00	10/27/2009
1,314.00		40. DUPONT E I DENEMOURS & CO PROPERTY TYPE: SECURITIES 1,381.00		10/14/2009 -67.00	10/27/2009
646.00		15. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES 694.00		10/01/2009 -48.00	10/27/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
444.00		10. AMERICA MOVIL SAB DE CV SPONS ADR PROPERTY TYPE: SECURITIES 435.00				10/01/2009 9.00	10/28/2009
6,238.00		300. CA INC PROPERTY TYPE: SECURITIES 6,555.00				10/22/2009 -317.00	10/28/2009
946.00		45. CA INC PROPERTY TYPE: SECURITIES 975.00				10/01/2009 -29.00	10/30/2009
4,776.00		150. DUPONT E I DENEMOURS & CO PROPERTY TYPE: SECURITIES 5,177.00				10/14/2009 -401.00	10/30/2009
1,683.00		60. MICROSOFT CORP PROPERTY TYPE: SECURITIES 1,555.00				10/14/2009 128.00	10/30/2009
617.00		20. UNILEVER N V - NEW YORK SHARES PROPERTY TYPE: SECURITIES 608.00				10/14/2009 9.00	11/02/2009
678.00		40. DEAN FOODS CO PROPERTY TYPE: SECURITIES 718.00				10/01/2009 -40.00	11/04/2009
675.00		55. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES 906.00				10/01/2009 -231.00	11/04/2009
1,112.00		30. AMERIPRISE FINANCIAL INC. PROPERTY TYPE: SECURITIES 1,122.00				10/14/2009 -10.00	11/05/2009
2,331.00		40. BP AMOCO - PLC SPONS ADR PROPERTY TYPE: SECURITIES 2,149.00				10/14/2009 182.00	11/05/2009
1,184.00		70. DEAN FOODS CO PROPERTY TYPE: SECURITIES 1,257.00				10/01/2009 -73.00	11/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

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2,038.00		40. ACE LIMITED PROPERTY TYPE: SECURITIES 2,177.00					10/14/2009 -139.00	11/05/2009
501.00		10. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 579.00					10/01/2009 -78.00	11/06/2009
1,175.00		40. AETNA INC - NEW PROPERTY TYPE: SECURITIES 1,044.00					10/14/2009 131.00	11/09/2009
917.00		55. DEAN FOODS CO PROPERTY TYPE: SECURITIES 988.00					10/01/2009 -71.00	11/11/2009
825.00		50. DEAN FOODS CO PROPERTY TYPE: SECURITIES 898.00					10/01/2009 -73.00	11/12/2009
52.00		10. LODGENET INTERACTIVE CORP PROPERTY TYPE: SECURITIES 47.00					11/02/2009 5.00	11/12/2009
301.00		10. CVS CORPORATION PROPERTY TYPE: SECURITIES 355.00					10/01/2009 -54.00	11/13/2009
243.00		15. DEAN FOODS CO PROPERTY TYPE: SECURITIES 269.00					10/01/2009 -26.00	11/13/2009
282.00		10. ONYX PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 267.00					11/02/2009 15.00	11/13/2009
286,371.00		1. PINNACLE EQUITY FUND, LP GERM PROPERTY TYPE: SECURITIES 288,964.00					02/26/2009 -2,593.00	11/13/2009
286,371.00		1. PINNACLE EQUITY FUND, LP GERM PROPERTY TYPE: SECURITIES 288,964.00					06/26/2008 -2,593.00	11/13/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
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3,042.00		100. CVS CORPORATION PROPERTY TYPE: SECURITIES 3,552.00					10/01/2009 -510.00	11/16/2009
488.00		30. DEAN FOODS CO PROPERTY TYPE: SECURITIES 539.00					10/01/2009 -51.00	11/16/2009
1,155.00		24. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 1,389.00					10/01/2009 -234.00	11/16/2009
1,811.00		60. CVS CORPORATION PROPERTY TYPE: SECURITIES 2,131.00					10/01/2009 -320.00	11/17/2009
481.00		30. DEAN FOODS CO PROPERTY TYPE: SECURITIES 539.00					10/01/2009 -58.00	11/17/2009
723.00		15. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 868.00					10/01/2009 -145.00	11/17/2009
5,920.00		195. CVS CORPORATION PROPERTY TYPE: SECURITIES 6,926.00					10/01/2009 -1,006.00	11/18/2009
2,725.00		170. DEAN FOODS CO PROPERTY TYPE: SECURITIES 3,053.00					10/01/2009 -328.00	11/18/2009
1,211.00		25. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 1,447.00					10/01/2009 -236.00	11/18/2009
978.00		120. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 1,236.00					10/01/2009 -258.00	11/19/2009
1,686.00		20. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 1,573.00					10/14/2009 113.00	11/19/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
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4,200.00		50. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 3,933.00					10/14/2009 267.00	11/19/2009
1,296.00		105. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES 1,730.00					10/01/2009 -434.00	11/19/2009
478.00		10. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 579.00					10/01/2009 -101.00	11/19/2009
3,307.00		410. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 4,223.00					10/01/2009 -916.00	11/20/2009
1,270.00		15. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 1,180.00					10/14/2009 90.00	11/20/2009
2,525.00		80. DIRECTV-CL A PROPERTY TYPE: SECURITIES 2,127.00					10/14/2009 398.00	11/20/2009
1,623.00		135. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES 2,224.00					10/01/2009 -601.00	11/20/2009
284.00		6. NORTHERN TR CORP PROPERTY TYPE: SECURITIES 347.00					10/01/2009 -63.00	11/20/2009
1,550.00		1000. OPENTV CORP PROPERTY TYPE: SECURITIES 1,550.00					11/05/2009	11/20/2009
650.00		80. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 824.00					10/01/2009 -174.00	11/23/2009
1,272.00		15. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES 1,180.00					10/14/2009 92.00	11/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,606.00		215. MEMC ELECTRONIC MATERIALS PROPERTY TYPE: SECURITIES 3,542.00				10/01/2009 -936.00	11/23/2009
1,541.00		30. NORFOLK SOUTHERN CORP PROPERTY TYPE: SECURITIES 1,427.00				10/14/2009 114.00	11/24/2009
3,884.00		300. ALCOA, INC. PROPERTY TYPE: SECURITIES 4,084.00				10/07/2009 -200.00	11/25/2009
1,386.00		110. ALCOA, INC. PROPERTY TYPE: SECURITIES 1,484.00				10/01/2009 -98.00	11/27/2009
1,699.00		135. ALCOA, INC. PROPERTY TYPE: SECURITIES 1,821.00				10/01/2009 -122.00	11/30/2009
2,255.00		270. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 2,781.00				10/01/2009 -526.00	11/30/2009
1,675.00		10. THE GOLDMAN SACHS GROUP, INC. PROPERTY TYPE: SECURITIES 1,834.00				10/01/2009 -159.00	12/01/2009
4,611.00		140. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 4,455.00				10/01/2009 156.00	12/01/2009
1,250.00		20. MCKESSON HBOC INC. PROPERTY TYPE: SECURITIES 1,185.00				10/01/2009 65.00	12/01/2009
4,372.00		135. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 4,296.00				10/01/2009 76.00	12/02/2009
1,408.00		30. DOLLAR TREE INC PROPERTY TYPE: SECURITIES 1,479.00				11/18/2009 -71.00	12/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description	P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis FMV as of 12/31/69 Adj. basis as of 12/31/69 Excess of FMV over adj basis		Gain or (loss)	
624.00		10. MCDONALDS CORP PROPERTY TYPE: SECURITIES 589.00		10/16/2009 35.00	12/04/2009
5,558.00		140. SANOFI-AVENTIS SPONS ADR PROPERTY TYPE: SECURITIES 5,128.00		10/01/2009 430.00	12/04/2009
559.00		15. TJX COS INC NEW PROPERTY TYPE: SECURITIES 557.00		10/01/2009 2.00	12/04/2009
395.00		15. AOL INC PROPERTY TYPE: SECURITIES 343.00		10/14/2009 52.00	12/14/2009
1,515.00		35. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 1,462.00		10/14/2009 53.00	12/14/2009
2,158.00		50. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 2,088.00		10/14/2009 70.00	12/14/2009
4,151.00		95. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 3,968.00		10/14/2009 183.00	12/15/2009
872.00		20. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 835.00		10/14/2009 37.00	12/15/2009
880.00		20. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 835.00		10/14/2009 45.00	12/16/2009
327.00		14. AOL INC PROPERTY TYPE: SECURITIES 321.00		10/14/2009 6.00	12/17/2009
5,181.00		345. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES 5,816.00		10/01/2009 -635.00	12/18/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
13,617.00		890. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES 15,003.00					10/01/2009 -1,386.00	12/21/2009
647.00		2. CME GROUP INC. PROPERTY TYPE: SECURITIES 600.00					10/01/2009 47.00	12/21/2009
1,613.00		50. CVS CORPORATION PROPERTY TYPE: SECURITIES 1,869.00					10/14/2009 -256.00	12/21/2009
2.00		.0748 DIRECTV-CL A PROPERTY TYPE: SECURITIES 2.00					10/01/2009	12/21/2009
2,996.00		195. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES 3,287.00					10/01/2009 -291.00	12/22/2009
1,002.00		30. AETNA INC - NEW PROPERTY TYPE: SECURITIES 783.00					10/14/2009 219.00	12/28/2009
1,353.00		40. DIRECTV-CL A PROPERTY TYPE: SECURITIES 1,064.00					10/14/2009 289.00	12/29/2009
2,028.00		60. DIRECTV-CL A PROPERTY TYPE: SECURITIES 1,595.00					10/14/2009 433.00	12/29/2009
2,341.00		70. DIRECTV-CL A PROPERTY TYPE: SECURITIES 1,861.00					10/14/2009 480.00	12/31/2009
-21.00		. CAMDEN PRIVATE EQUITY III PROPERTY TYPE: SECURITIES					-21.00	12/31/2009
1,647.00		. PARTNERS CAPITAL CONDOR FUND II, L.P. PROPERTY TYPE: SECURITIES					1,647.00	12/31/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,112.00		. MORGAN CREEK II PROPERTY TYPE: SECURITIES					2,112.00	12/31/2009
12.00		. MREP PT LP PROPERTY TYPE: SECURITIES					12.00	12/31/2009
-4,459.00		. PINNACLE EQUITY FUND PROPERTY TYPE: SECURITIES					-4,459.00	12/31/2009
19,168.00		. POWERSHARES DB AGRICULTURE FD PROPERTY TYPE: SECURITIES					19,168.00	12/31/2009
TOTAL GAIN (LOSS)							----- -458,104. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	13,650.	13,650.
FOREIGN DIVIDENDS	16,397.	16,397.
NONDIVIDEND DISTRIBUTIONS	6,294.	
DOMESTIC DIVIDENDS	110,471.	110,471.
OTHER INTEREST	52,991.	52,991.
CORPORATE INTEREST	26,959.	26,959.
NONQUALIFIED FOREIGN DIVIDENDS	33,138.	33,138.
NONQUALIFIED DOMESTIC DIVIDENDS	276,263.	276,263.
TOTAL	536,163.	529,869.

Germeshausen Foundation, Inc.

04-3485516

2009

Form 990 PF, Part I - Other Income

Description	Revenue and Expenses Per Books	Net Investment Income
Powershares DB Agriculture		
From K-1 Camden Private Equity III	(118.00)	(118.00)
From K-1 Partners Capital Condor Fund	(7,727.00)	(7,727.00)
From K-1 Metropolitan Real Estate LP	(197.00)	(197.00)
From K-1 Morgan Creek II	6,173.00	6,173.00
IRS refund	3,581.00	
Totals	1,712.00	(1,869.00)

Germeshausen Foundation, Inc.

04-3485516

2008

2009

Form 990 PF, Part I - Other Professional Fees

Description	Revenue and Expenses Per Books	Net Investment Income	Charitable Purposes
Silver Bridge Advisors LLC- Investment Management Fees	\$140,278	\$140,278	
Wilmer Cutler Pickering Hale and Dorr LLP- Administrative, Accounting, and Legal Services	\$21,480		\$21,480
Bank fees	\$182	\$182	
Totals	\$161,940	\$140,460	\$21,480

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,512.	1,512.
FEDERAL ESTIMATES	1,500.	
FOREIGN TAXES ON QUALIFIED FOR	4,434.	4,434.
FOREIGN TAXES ON NONQUALIFIED	1,099.	1,099.
	-----	-----
TOTALS	8,545.	7,045.
	=====	=====

Germeshausen Foundation, Inc.		04-3485516	2009		
Form 990 PF, Part I - Other Expenses					
Description		Revenue and Expenses Per Books	Net Investment Income	Charitable Purposes	
Website Design		\$945		\$945	
Dues - Environmental Grantmakers Council on Foundations		\$500		\$500	
Filing Fees		\$280		\$280	
Workers Compensation Insurance		\$238		\$238	
Directors and Officers Liability Insurance		\$2,748		\$2,748	
Periodicals		\$72	\$72		
Consulting		\$7,420	\$7,420		
Partnership Portfolio Deductions		\$71,005	\$71,005		
Totals		\$83,708	\$78,497	\$5,211	

GERMESHHAUSEN FOUNDATION, INC.

04-3485516

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION

ACCURED INT PURCHASED

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

2009 OUTSTANDING CHECKS

5,350.

TOTAL

5,350.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ADJUSTING ENTRY	172.
2008 OUTSTANDING CHECKS	15,450.
DIRECT TV GAINS 2010 SETTLEMENT DATE	1,202.

TOTAL	16,824.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

NANCY G. KLAVANS

ADDRESS:

C/O WILMERHALE 60 STATE STREET

BOSTON, MA 02109

TITLE:

PRESIDENT AND TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 14

COMPENSATION 37,000.

OFFICER NAME:

MARTIN S. KAPLAN

ADDRESS:

C/O WILMERHALE 60 STATE STREET

BOSTON, MA 02109

TITLE:

SECRETARY, TREASURER, TRUSTEE,

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 14

COMPENSATION 49,000.

COMPENSATION EXPLANATION:

COMPENSATION AND

EXPENSE REIMBURSEMENT

TOTAL COMPENSATION: 86,000.

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Germeshausen Foundation, Inc.

04-3485516

Form 990-PF, Part VIII - Compensation of the Five Highest Paid Professionals

Name	Address	Type of Service	Compensation
Silver Bridge Advisors LLC	60 State Street Boston, MA 02109	Investment Management	\$140,278

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALEPH P'NAI OR RABBI	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000.00
ALEPH	NONE PUBLIC CHARITY	GENERAL SUPPORT	500.00
AMNESTY INTERNATIONAL USA INC. NEW YORK, NY	NONE PUBLIC CHARITY	GENERAL SUPPORT	200.00
BALDINIS School	NONE PUBLIC CHARITY	GENERAL SUPPORT	150.00
BOSTON LANDMARKS ORCHESTRA	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000.00
BOSTON SYMPHONY ORCHESTRA BOSTON, MA	NONE PUBLIC CHARITY	ANNUAL FUND	10,000.00
BRANDYWINE CONSERVANCY CHADDSFORD, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	200.00
CENTER FOR RATIONAL SPIRITUALITY	NONE PUBLIC CHARITY	SUPPORT FOR CONSTRUCTION OF NEW LEARNING CENTER	200,000.00
CENTER FOR INDEPENDENT DOCUMENTARY	NONE PUBLIC CHARITY	SUPPORT FOR "RENEWAL AND COEXIST FILMS"	40,000.00
CHESTER COUNTY FUND FOR WOMEN AND GIRLS WEST CHESTER, PA	NANCY G. KLAVANS IS A TRUSTEE PUBLIC CHARITY	SUPPORT FOR STRATEGIC PLANNING PROCESS	52,000.00
CHESTER COUNTY FUND FOR HOMELESS GIRLS	NONE PUBLIC CHARITY	GENERAL SUPPORT	25,000.00
CITY YEAR BOSTON, MA	NONE PUBLIC CHARITY	SUPPORT BOSTON & PHILADELPHIA PROGRAMS	30,000.00
CONSULTING GROUP ON BIOLOGICAL DIVERSITY	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,500.00
COUNCILS ON FOUNDATIONS	NONE PUBLIC CHARITY	GENERAL SUPPORT	4,820.00
DECORDOVA MUSEUM AND SCULPTURE PARK	NONE PUBLIC CHARITY	SUPPORT FOR IMPROVEMENTS TO KENNETH J. GERMESHAUSEN EXPERIENCE CENTER	30,000.00
ECHOING GREEN	NONE PUBLIC CHARITY	GENERAL SUPPORT	5,000.00
ENVIRONMENTAL GRANTMAKERS	NONE PUBLIC CHARITY	GENERAL SUPPORT	520.00
THE ENVIRONMENTAL MAGAZINE	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000.00
FLORIDA GULF COAST UNIVERSITY FOUNDATION	NONE PUBLIC CHARITY	SUPPORT FOR EARTH CHARTER PROGRAM	75,000.00
GOLDEN CRADLE CHERRY HILL, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	600.00

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HABITAT FOR HUMANITY	NONE PUBLIC CHARITY	GENERAL SUPPORT	200.00
HARVARD UNIVERSITY JOHN F. KENNEDY SCHOOL OF GOVERNMENT	NONE PUBLIC CHARITY	SUPPORT FOR FELLOWS PROGRAM IN THE WOMEN AND PUBLIC POLICY PROGRAM	150,000.00
HUMANITY IN ACTION	NONE PUBLIC CHARITY	GENERAL SUPPORT	25,000.00
KIMBERTON WALDOFF SCHOOL	NONE PUBLIC CHARITY	GENERAL SUPPORT	250.00
MUSEUM OF FINE ARTS BOSTON, MA	NONE PUBLIC CHARITY	PATRON PROGRAM	10,000.00
MUSIC FOR THE EARTH	NONE PUBLIC CHARITY	GENERAL SUPPORT	20,000.00
NEW ENGLAND AQUARIUM	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,000.00
NEW ENGLAND WILD FLOWER SOCIETY FRAMINGHAM, MA	NONE PUBLIC CHARITY	ANNUAL FUND	1,000.00
NEW YORK BOTANICAL GARDEN	NONE PUBLIC CHARITY	SUPPORT FOR MICRONESIA ETHNOBOTANY RESEARCH PROGRAM	50,000.00
ORION SOCIETY	NONE PUBLIC CHARITY	GENERAL SUPPORT	35,000.00
PEACE GAMES, INC BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT FOR HIGH SCHOOL PEACE PROGRAM	70,000.00
PHILABUNDANCE PHILADELPHIA, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000.00
PHILADELPHIA MUSEUM OF ART	NONE PUBLIC CHARITY	GENERAL SUPPORT	2,000.00
PLANNED PARENTHOOD OF CHESTER COUNTY	NONE PUBLIC CHARITY	GENERAL SUPPORT	300.00
WEST CHESTER, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	5,000.00
PROJECT STEP INC. BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000.00
ST. BARNABAS MISSION FOR THE HOMELESS	NONE PUBLIC CHARITY	GENERAL SUPPORT	20,000.00
TEEN EMPOWERMENT BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT OF HIGH SCHOOL LEADERSHIP PROGRAM	1,000.00
THE CELL THEATRE COMPANY	NONE PUBLIC CHARITY	GENERAL SUPPORT	105,000.00
THE THOMAS BERRY FOUNDATION WOODBURY, CT	NANCY KLAVANS AND MARTIN KAPLAN SERVE AS OVERSIGHT TRUSTEES PUBLIC CHARITY	FORUM ON RELIGION AND ECOLOGY	

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THORNCROFT EQUESTRIAN CENTER MALVERN, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	500.00
TRANSFAIR USA	NONE PUBLIC CHARITY	GENERAL SUPPORT	10,250.00
TRANSFIGURATION GREEK ORTHODOX CHURCH	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000.00
TUFTS UNIVERSITY BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	500.00
UNITED NEGRO COLLEGE FUND INC. I. FAIRFAX, VA	NONE PUBLIC CHARITY	ANNUAL FUND	5,000.00
UNIVERSITY OF PENNSYLVANIA PHILADELPHIA, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	300.00
WEBB INTERNATIONAL CENTER FOR DYSLEXIA	NONE PUBLIC CHARITY	GENERAL SUPPORT	5,000.00
WGBH BOSTON, MA	NONE PUBLIC CHARITY	ANNUAL FUND AND FUND FOR NEW PROGRAMMING	210,000.00
WHYY INC. PHILADELPHIA, PA	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,500.00
WILDLIFE TRUST INC. PROSPECT PARK, PA	NANCY G. KLAVANS IS A MEMBER OF THE BOARD OF DIRECTORS PUBLIC CHARITY	SUPPORT FOR WILDLIFE TRUST ALLIANCE	45,000.00
WILLISTOWN CONSERVATION TRUST INC	NONE PUBLIC CHARITY	GENERAL SUPPORT	1,000.00
WINSOR SCHOOL INC. BOSTON, MA	NONE PUBLIC CHARITY	GENERAL SUPPORT	150.00
WOMEN'S FUNDING NETWORK SAN FRANCISCO, CA	NONE PUBLIC CHARITY	GENERAL SUPPORT	200.00
YALE UNIVERSITY	NONE PUBLIC CHARITY	GENERAL SUPPORT	31,000.00
		TOTAL CONTRIBUTIONS PAID	1,314,640.00

Germeshausen Foundation Inc
2009 990PF Balance Sheet

12/31/2009

	Book Value	Market Value
Main Account		
Cash	721,420.37	721,420.37
Corporate Bonds	5,225,773.45	5,123,220.21
Corporate Stock	7,749,938.25	8,551,034.72
Other	2,464,800.00	3,013,021.00
Holding Account		
Cash	74.15	74.15
Corporate Stock	57,654.01	40,880.00
Other	500,000.00	500,000.00
SRI		
Cash	204,394.59	204,394.59
Corporate Stock	4,394,997.83	5,004,404.05
Cambiar		
Cash	17,521.17	17,521.17
Corporate Stock	483,937.94	499,010.29
Gardner		
Cash	1,655.90	1,655.90
Corporate Stock	488,333.65	528,222.14
Pinnacle		
Cash	21,420.20	21,420.20
Corporate Stock	551,445.55	614,074.60
Wainwright Bank	88,405.75	88,405.75
Cash	1,054,892.13	1,054,892.13
Corporate Stock	13,726,307.23	15,237,625.80
Corporate Bonds	5,225,773.45	5,123,220.21
Other	2,964,800.00	3,513,021.00
Total	22,971,772.81	24,928,759.14

Investment Detail

23105050415 | GERMESHAUSEN FOUNDATION INC

This is a printable page only and may require the Landscape print layout (see the FAQ for more details).

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity,
International Fixed Income, Other

Data Current as of: 31-Dec-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	0.476%	\$721,420.37	\$721,420.37	\$0.00
Domestic Equity	2.218%	\$3,363,103.68	\$3,279,102.33	
Fixed Income	3.379%	\$5,123,220.21	\$5,225,773.45	
International Equity	3.422%	\$5,187,931.04	\$4,470,835.92	
Other	90.506%	\$3,013,021.00	\$2,464,800.00	
Totals		\$17,408,696.30	\$16,229,132.07	

DETAIL

Cash: 0.476%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0.069%	104,620.3900	1.0000		\$104,620.39	\$104,620.39	\$0.00
CASH - INVESTED INCOME	-	(0.064)%	(96,910.1700)	1.0000		(\$96,910.17)	(\$96,910.17)	\$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker:34 Asset ID:783965403	783965403 34	0.407%	616,799.9800	100.0000%	31-Dec-2009	\$616,799.98	\$616,799.98	\$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker:34 Asset ID:783965403	783965403 34	0.064%	96,910.1700	100.0000%	31-Dec-2009	\$96,910.17	\$96,910.17	\$0.00
Subtotal		0.476%				\$721,420.37	\$721,420.37	\$0.00

Domestic Equity: 2.218%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ASTON RIVER ROAD SELECT VALUE Ticker:ARIMX Asset ID:00080Y884	00080Y884 ARIMX	0.385%	72,045.8200	8.1100	31-Dec-2009	\$584,291.60	\$496,339.68	\$87,951.92
ASTON TAMRO SMALL CAP FUND Ticker:ATSIX Asset ID:00078H141	00078H141 ATSIX	0.314%	28,582.5540	16.6600	31-Dec-2009	\$476,185.35	\$534,567.59	(\$58,382.24)
COLUMBIA DIVERSIFIED EQUITY INC R5	76931G777 RSEDX	0.283%	48,821.5160	8.8000	31-Dec-2009	\$429,629.34	\$475,000.00	(\$45,370.66)

Ticker RSEDX |
Asset
ID 76931G777

COLUMBIA MARSICO GROWTH FUND-Z	19765H180 NGIPX	0.294%	25,769.7220	17.2900	31-Dec-2009	\$445,558.49	\$475,000.00	(\$29,441.51)
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Ticker NGIPX |
Asset
ID 19765H180

ISHARES BARCLAYS TIPS BOND FUND	464287176 TIP	0.373%	5,445.0000	103.9000	31-Dec-2009	\$565,735.50	\$548,914.37	\$16,821.13
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Ticker TIP | Asset
ID:464287176

POWERSHARES DB AGRICULTURE FUND	73936B408 DBA	0.258%	14,770.0000	26.4400	31-Dec-2009	\$390,518.80	\$396,383.00	
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Ticker DBA | Asset
ID:73936B408

POWERSHARES GLOBAL WATER PORTFOLIO	73936T623 PIO	0.161%	13,435.0000	18.1600	31-Dec-2009	\$243,979.60	\$169,843.28	\$74,136.32
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Ticker PIO | Asset
ID:73936T623

POWERSHARES WILDERHILL CLEAN ENERGY	73935X500 PBW	0.150%	20,655.0000	11.0000	31-Dec-2009	\$227,205.00	\$183,054.41	\$44,150.59
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Ticker PBW | Asset
ID 73935X500

Subtotal		2.218%				\$3,363,103.68	\$3,279,102.33	
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Fixed Income: 3.379%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AMERICAN EXPRESS MTN 5.000% 12/02/10 Asset ID:0258M0BY4	0258M0BY4	0.068%	100,000.0000	103.2230%	31-Dec-2009	\$103,223.00	\$96,000.00	\$7,223.00
BEAR STEARNS CO MTN 5.850% 7/19/10 Asset ID:073928W90	073928W90	0.051%	75,000.0000	102.7280%	31-Dec-2009	\$77,046.00	\$74,778.00	\$2,268.00
CAMDEN PRIVATE CAPITAL III, GERM Asset ID:AA3265847	AA3265847	0.031%	3.0000	15,775.0000	17-Jul-2009	\$47,325.00	\$46,115.00	
DELAWARE HIGH YIELD OPPORT I Ticker:DHOIX Asset ID:245908843	245908843 DHOIX	0.361%	140,939.5970	3.8800	31-Dec-2009	\$546,845.64	\$420,000.00	\$126,845.64
HALL CAPITAL PE 5/31/07 GERMESHAUSEN Asset ID:654654128	654654128	0.293%	13.0000	34,154.0000	15-Dec-2009	\$444,002.00	\$522,500.00	
MCPII, 01/12/07, GERMESHAUSEN Asset ID:AA6543216	AA6543216	0.307%	1.0000	465,074.3800	21-Oct-2009	\$465,074.38	\$557,568.81	
MREP INTERNATIONAL III, GERMESHAUSEN Asset ID:873747448	873747448	0.005%	1.0000	6,875.0000	30-Jun-2009	\$6,875.00	\$6,875.00	\$0.00
MREP VI LP, GERMESHAUSEN Asset ID:354287849	354287849	0.046%	1.0000	69,997.0000	03-Dec-2009	\$69,997.00	\$84,334.00	

Asset ID 354287849								
PARTNERS CAP CONDOR FD II, LP GERM Asset ID 919182824	919182824	0.477%	11.0000	65,743.7846	31-Dec-2009	\$723,181.63	\$863,117.00	
PIMCO TOTAL RETURN FUND- INST Ticker:PTTRX Asset ID:693390700	693390700 PTTRX	1.741%	244,412.0890	10.8000	31-Dec-2009	\$2,639,650.56	\$2,554,485.64	\$85,164.92
Subtotal		3.379%				\$5,123,220.21	\$5,225,773.45	

International Equity: 3.422%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ARTISAN INTL VALUE FUND-INV Ticker:ARTKX Asset ID:04314H881	04314H881 ARTKX	1.172%	76,923.0770	23.1000	31-Dec-2009	\$1,776,923.08	\$1,750,000.00	\$26,923.08
FORWARD INTL SMALL COMPANY-IN Ticker:PTSCX Asset ID 349913822	349913822 PTSCX	0.397%	49,553.5230	12.1600	31-Dec-2009	\$602,570.84	\$470,000.00	\$132,570.84
HARBOR INTERNATIONAL GRO-INS Ticker:HAIGX Asset ID:411511801	411511801 HAIGX	1.192%	163,254.1960	11.0700	31-Dec-2009	\$1,807,223.95	\$1,305,551.45	\$501,672.50
HARDING LOEVNER EMERG MKTS Ticker:HLEMX Asset ID:412295305	412295305 HLEMX	0.451%	15,913.2520	42.9900	31-Dec-2009	\$684,110.70	\$665,284.47	\$18,826.23
MATTHEWS PACIFIC TIGER FD-I Ticker:MAPTX Asset ID:577130107	577130107 MAPTX	0.209%	16,489.9880	19.2300	31-Dec-2009	\$317,102.47	\$280,000.00	\$37,102.47
Subtotal		3.422%				\$5,187,931.04	\$4,470,835.92	\$717,095.12

Other: 90.506%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
PARTNERS CAP HARR FD (C) GERM- AUDIT Asset ID:919191916	919191916	42.186%	943.4943	67,795.0000	31-Dec-2009	\$1,347,422.00	\$1,084,800.00	
PARTNERS CAP. FALCON FD (C)-AUDIT Asset ID:022004022	022004022	48.153%	1,021.9842	71,441.1500	31-Dec-2009	\$1,412,904.00	\$1,130,000.00	\$71,881,726.53
PRIVATE ADVISORS STABLE VALUE FUND Asset ID:978374742	978374742	0.168%	1.0000	254,398.0000	31-Dec-2009	\$254,398.00	\$250,000.00	\$4,398.00
Subtotal		90.506%				\$3,013,021.00	\$2,464,800.00	



Investment Detail

231050504150 | GERMESHAUSEN FND INC-HOLDING

04-Jan-2010 10:23 AM ET

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Dec-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	0.014%	\$74.15	\$74.15	\$0.00
Domestic Equity	7.600%	\$40,880.00	\$57,654.01	(\$16,774.01)
Other	92.429%	\$500,000.00	\$500,000.00	\$0.00
Totals		\$540,954.15	\$557,728.16	(\$16,774.01)

DETAIL

Cash: 0.014%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
SEI DAILY INCOME PRIME OBL #34	783965403 34	0.000%	74.1500	100.0000%	31-Dec-2009	\$74.15	\$74.15	\$0.00
Ticker: 34 Asset ID: 783965403								
Subtotal		0.014%				\$74.15	\$74.15	\$0.00

Domestic Equity: 7.600%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
WAINWRIGHT BK TR CO	930705108 WAIN	7.600%	5,600.0000	7.3000	31-Dec-2009	\$40,880.00	\$57,654.01	(\$16,774.01)
Ticker: WAIN Asset ID: 930705108								
Subtotal		7.600%				\$40,880.00	\$57,654.01	(\$16,774.01)

Other: 92.429%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
WAINWRIGHT BANK 10% SUB. DEBENTURE	827349739	92.400%	1.0000	500,000.0000	03-Nov-2008	\$500,000.00	\$500,000.00	\$0.00
Asset ID: 827349739								
WAINWRIGHT BANK STOCK PURCH. WARRANT	823747936	0.000%	50,000.0000	0.0000	03-Nov-2008	\$0.00	\$0.00	\$0.00
Asset ID: 823747936								
Subtotal		92.429%				\$500,000.00	\$500,000.00	\$0.00

Investment Detail

231050504151 | GERMESHAUSEN FOUNDATION SKI

04-Jan-2010 10:27 AM ET

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Dec-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	3.924%	\$204,394.59	\$204,394.59	\$0.00
Domestic Equity	80.848%	\$4,211,218.05	\$3,712,810.24	\$498,407.81
International Equity	15.228%	\$793,186.00	\$682,187.59	\$110,998.41
Totals		\$5,208,798.64	\$4,599,392.42	\$609,406.22

DETAIL

Cash: 3.924%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
SEI DAILY INCOME PRIME OBL #34	783965403 34	3.900%	204,394.5900	100.0000%	31-Dec-2009	\$204,394.59	\$204,394.59	\$0.00
Ticker:34 Asset ID:783965403								
Subtotal		3.924%				\$204,394.59	\$204,394.59	\$0.00

Domestic Equity: 80.848%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ACTIVISION BLIZZARD, INC	00507V109 ATVI	0.900%	4,405.0000	11.1100	31-Dec-2009	\$48,939.55	\$51,546.38	(\$2,606.84)
Ticker:ATVI Asset ID:00507V109								
AFLAC INC	001055102 AFL	2.600%	2,925.0000	46.2500	31-Dec-2009	\$135,281.25	\$89,929.61	\$45,351.64
Ticker:AFL Asset ID:001055102								
AMGEN INC	031162100 AMGN	2.400%	2,205.0000	56.5700	31-Dec-2009	\$124,736.85	\$109,110.55	\$15,626.32
Ticker:AMGN Asset ID:031162100								
APPLE INC	037833100 AAPL	3.700%	925.0000	210.7320	31-Dec-2009	\$194,927.10	\$90,750.09	\$104,177.01
Ticker:AAPL Asset ID:037833100								
BECTON DICKINSON	075887109 BDV	2.200%	1,430.0000	78.8600	31-Dec-2009	\$112,769.80	\$124,729.44	(\$11,959.64)
Ticker:BDV Asset ID:075887109								
BMC SOFTWARE INC	055921100 BMC	1.700%	2,175.0000	40.1000	31-Dec-2009	\$87,217.50	\$72,943.85	\$14,273.65
Ticker:BMC Asset ID:055921100								
CELGENE CORP	151020104 CELG	2.100%	1,985.0000	55.6800	31-Dec-2009	\$110,524.80	\$100,687.35	\$9,837.47
Ticker:CELG Asset ID:151020104								
CHESAPEAKE ENERGY CORP	165167107 CHK	3.000%	6,120.0000	25.8800	31-Dec-2009	\$158,385.60	\$154,959.42	\$3,426.18
Ticker:CHK Asset ID:165167107								
CISCO SYSTEMS INC	17275R102 CSCO	2.900%	6,275.0000	23.9400	31-Dec-2009	\$150,223.50	\$159,564.70	(\$9,341.20)

Ticker CSCO Asset ID 17275R102									
CLOROX COMPANY Ticker:CLX Asset ID 189054109	189054109 CLX	1 400%	1,180 0000	61.0000	31-Dec-2009	\$71,980 00	\$66,832.48	\$5,147 52	
COLGATE PALMOLIVE CO Ticker:CL Asset ID 194162103	194162103 CL	2.300%	1,455 0000	82 1500	31-Dec-2009	\$119,528 25	\$85,810 23	\$33,718 02	
COST CO WHOLESALE CORP NEW Ticker:COST Asset ID 22160K105	22160K105 COST	1 800%	1,555 0000	59.1700	31-Dec-2009	\$82,000 25	\$70,714 25	\$12,295 07	
CVS CAREMARK CORP Ticker:CVS Asset ID 126650100	126650100 CVS	2 600%	4,160.0000	32 2100	31-Dec-2009	\$133,993 60	\$155,292 78	(\$21,299.16)	2930.23
DOVER CORP Ticker:DOV Asset ID:260003108	260003108 DOV	2 200%	2,710 0000	41 6100	31-Dec-2009	\$112,763.10	\$132,736.88	(\$19,973.78)	
EOG RES INC Ticker:EOG Asset ID:26875P101	26875P101 EOG	2 100%	1,135 0000	97.3000	31-Dec-2009	\$110,435.50	\$97,703.79	\$12,731.71	
FIRST SOLAR INC Ticker:FSLR Asset ID 336433107	336433107 FSLR	2.100%	795 0000	135.4000	31-Dec-2009	\$107,643 00	\$91,445.37	\$16,197.63	for 13,007.7
FLUOR CORP Ticker:FLR Asset ID:343412102	343412102 FLR	1 200%	1,415.0000	45 0400	31-Dec-2009	\$63,731 60	\$60,585 72	\$3,145 83	
GENZYME CORP- GENERAL Ticker:GENZ Asset ID 372917104	372917104 GENZ	1 600%	1,735 0000	49.0100	31-Dec-2009	\$85,032 35	\$92,887.15	(\$7,854 80)	
HEWLETT PACKARD CO Ticker:HPQ Asset ID 428236103	428236103 HPQ	1.800%	1,805 0000	51 5100	31-Dec-2009	\$92,975.55	\$78,670.91	\$14,304 64	
HOLOGIC INC Ticker:HOLX Asset ID 436440101	436440101 HOLX	1.800%	6,610 0000	14.5000	31-Dec-2009	\$95,845.00	\$117,068 42	(\$21,223 42)	
JP MORGAN CHASE & CO Ticker:JPM Asset ID 46625H100	46625H100 JPM	2 400%	3,050.0000	41 6700	31-Dec-2009	\$127,093 50	\$141,558 96	(\$14,465.46)	
KELLOGG CO Ticker:K Asset ID 487836108	487836108 K	2.300%	2,245 0000	53.2000	31-Dec-2009	\$119,434.00	\$119,601.70	(\$167.70)	
MCDONALDS CORP Ticker:MCD Asset ID:580135101	580135101 MCD	2.700%	2,260.0000	62.4400	31-Dec-2009	\$141,114.40	\$126,684.23	\$14,430.17	
MICROSOFT CORP Ticker:MSFT Asset ID:594918104	594918104 MSFT	3 600%	6,235.0000	30.4800	31-Dec-2009	\$190,042.80	\$56,057 91	\$133,984.89	
MORGAN STANLEY Ticker:MS Asset ID 617446448	617446448 MS	2.100%	3,740.0000	29 6000	31-Dec-2009	\$110,704.00	\$110,011.64	\$692.33	
NATIONAL-OILWELL INC Ticker:NOV Asset ID:637071101	637071101 NOV	1 100%	1,285.0000	44.0900	31-Dec-2009	\$56,855.65	\$45,044.52	\$11,611.13	
NIKE INC-CLASS B Ticker:NKE Asset ID 654106103	654106103 NKE	1.500%	1,185 0000	66 0700	31-Dec-2009	\$78,292 95	\$52,920.69	\$25,372.26	
QUALCOMM INC Ticker:QCOM Asset ID:747525103	747525103 QCOM	2.300%	2,550.0000	46.2600	31-Dec-2009	\$117,963.00	\$92,923.18	\$25,039.82	
STATE STREET CORP Ticker:STT Asset ID:857477103	857477103 STT	1.400%	1,685 0000	43 5400	31-Dec-2009	\$73,364.90	\$70,201 25	\$3,163 65	

Ticker:STT Asset ID:857477103								
STRYKER CORP Ticker:SYK Asset ID:863667101	863667101 SYK	2.000%	2,070.0000	50.3700	31-Dec-2009	\$104,265.90	\$100,395.52	\$3,870.37
TARGET CORP Ticker:TGT Asset ID:87612E106	87612E106 TGT	2.500%	2,645.0000	48.3700	31-Dec-2009	\$127,938.65	\$97,049.95	\$30,888.70
TEXAS INSTRUMENTS INC Ticker:TXN Asset ID:882508104	882508104 TXN	2.300%	4,520.0000	26.0600	31-Dec-2009	\$117,791.20	\$110,150.20	\$7,641.00
Ticker:TXN Asset ID:882508104								
THERMO FISHER SCIENTIFIC INC Ticker:TMO Asset ID:883556102	883556102 TMO	1.000%	1,105.0000	47.6900	31-Dec-2009	\$52,697.45	\$39,481.55	\$13,215.90
THOMAS & BETTS CORP Ticker:TNB Asset ID:884315102	884315102 TNB	3.100%	4,500.0000	35.7900	31-Dec-2009	\$161,055.00	\$125,321.22	\$35,733.78
UNITED PARCEL SERVICE-CLASS B Ticker:UPS Asset ID:911312106	911312106 UPS	1.500%	1,355.0000	57.3700	31-Dec-2009	\$77,736.35	\$79,176.85	(\$1,440.50)
US BANCORP NEW Ticker:USB Asset ID:902973304	902973304 USB	1.400%	3,140.0000	22.5100	31-Dec-2009	\$70,681.40	\$58,420.02	\$12,261.38
VERIZON COMMUNICATIONS Ticker:VZ Asset ID:92343V104	92343V104 VZ	3.100%	4,925.0000	33.1300	31-Dec-2009	\$163,165.25	\$170,212.56	(\$7,047.31)
WELLS FARGO & CO Ticker:WFC Asset ID:949746101	949746101 WFC	2.200%	4,160.0000	26.9900	31-Dec-2009	\$112,278.40	\$104,628.85	\$7,649.55
Subtotal		80.848%				\$4,211,218.05	\$3,712,810.24	\$498,407.81

International Equity: 15.228%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ACE LIMITED Ticker:ACE Asset ID:H0023R105	H0023R105 ACE	1.400%	1,445.0000	50.4000	31-Dec-2009	\$72,828.00	\$79,790.15	(\$6,962.15)
COOPER INDUSTRIES PLC Ticker:CBE Asset ID:G24140108	G24140108 CBE	2.100%	2,505.0000	42.6400	31-Dec-2009	\$106,813.20	\$109,904.12	(\$3,090.92)
NOBLE CORP Ticker:NE Asset ID:H5833N103	H5833N103 NE	3.000%	3,875.0000	40.7000	31-Dec-2009	\$157,712.50	\$134,665.32	\$23,047.18
RESEARCH IN MOTION LIMITED Ticker:RIMM Asset ID:760975102	760975102 RIMM	1.900%	1,445.0000	67.5400	31-Dec-2009	\$97,595.30	\$67,961.51	\$29,633.79
TEVA PHARMACEUTICAL INDS LTD ADR Ticker:TEVA Asset ID:881624209	881624209 TEVA	2.800%	2,630.0000	56.1800	31-Dec-2009	\$147,753.40	\$44,524.16	\$103,229.24
TRANSCOCEAN LTD Ticker:RIG Asset ID:H8817H100	H8817H100 RIG	2.800%	1,730.0000	82.8000	31-Dec-2009	\$143,244.00	\$191,542.87	(\$48,298.87)
VEOLIA ENVIRONMENT SPONS ADR Ticker:VE Asset ID:92334N103	92334N103 VE	1.300%	2,045.0000	32.8800	31-Dec-2009	\$67,239.60	\$53,799.46	\$13,440.14

Investment Detail Print

ID 92334N103								
Subtotal		15.228%				\$793,186.00	\$682,187.59	\$110,998.41



Investment Detail

23105050415C | GERMESHAUSEN FOUNDATION INC-CAMBIAR

04-Jan-2010 10:24 AM ET

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Dec-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	3.392%	\$17,521.17	\$17,521.17	\$0.00
Domestic Equity	77.760%	\$401,653.18	\$387,879.66	\$13,773.52
International Equity	18.848%	\$97,357.10	\$96,058.28	\$1,298.82
Totals		\$516,531.45	\$501,459.11	\$15,072.34

DETAIL

Cash: 3.392%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0.000%	33.6000	1.0000		\$33.60	\$33.60	\$0.00
CASH - INVESTED INCOME	-	0.000%	(33.6000)	1.0000		(\$33.60)	(\$33.60)	\$0.00
SEI DAILY INCOME PRIME OBL #34	783965403 34	3.400%	17,487.5700	100.0000%	31-Dec-2009	\$17,487.57	\$17,487.57	\$0.00
Ticker:34 Asset ID:783965403								
SEI DAILY INCOME PRIME OBL #34	783965403 34	0.000%	33.6000	100.0000%	31-Dec-2009	\$33.60	\$33.60	\$0.00
Ticker:34 Asset ID:783965403								
Subtotal		3.392%				\$17,521.17	\$17,521.17	\$0.00

Domestic Equity: 77.760%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ABBOTT LABS	002824100 ABT	3.000%	290.0000	53.9900	31-Dec-2009	\$15,657.10	\$14,895.01	\$762.09
Ticker:ABT Asset ID:002824100								
AETNA INC	00817Y108 AET	1.900%	310.0000	31.7000	31-Dec-2009	\$9,827.00	\$8,089.02	\$1,737.98
Ticker:AET Asset ID:00817Y108								
ALTRIA GROUP INC	02209S103 MO	3.100%	820.0000	19.6300	31-Dec-2009	\$16,096.60	\$14,962.95	\$1,133.65
Ticker:MO Asset ID:02209S103								
AMERIPRISE FINANCIAL INC.	03076C106 AMP	2.300%	300.0000	38.8200	31-Dec-2009	\$11,646.00	\$11,215.51	\$430.49
Ticker:AMP Asset ID:03076C106								
ANADARKO PETE	032511107	1.800%	150.0000	62.4200	31-Dec-2009	\$9,363.00	\$10,323.41	(\$960.41)
Ticker:PETE Asset ID:032511107								
AOL INC	00184X105 AOL	0.000%	1.0000	23.2800	31-Dec-2009	\$23.28	\$22.89	\$0.39
Ticker:AOL Asset ID:00184X105								
APPLIED MATERIALS INC	038222105 AMAT	2.000%	740.0000	13.9400	31-Dec-2009	\$10,315.60	\$10,064.07	\$251.53
Ticker:AMAT Asset ID:038222105								

BANK OF NEW YORK CORP TICKER: BK ASSET ID: 064058100	064058100 BK	1.900%	360 0000	27 9700	31-Dec-2009	\$10,069.20	\$10,092.13	(\$22.93)
BAXTER INTL INC TICKER: BAX ASSET ID: 071813109	071813109 BAX	1.700%	150 0000	58.6800	31-Dec-2009	\$8,802.00	\$8,681.53	\$120.47
CHEVRON CORPORATION TICKER: CVX ASSET ID: 166764100	166764100 CVX	3.000%	200 0000	76.9900	31-Dec-2009	\$15,398.00	\$15,060.50	\$337.50
CVS CAREMARK CORP TICKER: CVS ASSET ID: 126650100	126650100 CVS	2.900%	470.0000	32 2100	31-Dec-2009	\$15,138.70	\$16,561.55	(\$1,422.85)
DEVON ENERGY CORPORATION TICKER: DVN ASSET ID: 25179M103	25179M103 DVN	3.000%	210.0000	73 5000	31-Dec-2009	\$15,435.00	\$14,726.07	\$708.93
DIRECTV-CL A TICKER: DTV ASSET ID: 25490A101	25490A101 DTV	3.100%	480.0000	33.3500	31-Dec-2009	\$16,008.00	\$12,763.44	\$3,244.56
DST SYS INC DEL TICKER: DST ASSET ID: 233326107	233326107 DST	1.400%	170.0000	43 5500	31-Dec-2009	\$7,403.50	\$7,577.84	(\$174.34)
ENTERGY CORP NEW TICKER: ETR ASSET ID: 29364G103	29364G103 ETR	1.900%	120 0000	81 8400	31-Dec-2009	\$9,820.80	\$9,431.55	\$389.25
HALLIBURTON CO TICKER: HAL ASSET ID: 406216101	406216101 HAL	2.000%	340 0000	30.0900	31-Dec-2009	\$10,230.60	\$9,932.25	\$298.35
HESS CORPORATION TICKER: HES ASSET ID: 42809H107	42809H107 HES	3.000%	260 0000	60.5000	31-Dec-2009	\$15,730.00	\$15,255.94	\$474.06
HONEYWELL INTERNATIONAL INC TICKER: HON ASSET ID: 438516106	438516106 HON	3.000%	400.0000	39.2000	31-Dec-2009	\$15,680.00	\$14,961.32	\$718.68
HOSPIRA INC TICKER: HSP ASSET ID: 441060100	441060100 HSP	2.200%	220.0000	51.0000	31-Dec-2009	\$11,220.00	\$9,950.71	\$1,269.29
INGRAM MICRO INC TICKER: IM ASSET ID: 457153104	457153104 IM	1.400%	420 0000	17.4500	31-Dec-2009	\$7,329.00	\$7,553.28	(\$224.28)
INTEL CORP TICKER: INTC ASSET ID: 458140100	458140100 INTC	2.000%	510 0000	20 4000	31-Dec-2009	\$10,404.00	\$10,608.90	(\$204.90)
INTERPUBLIC GROUP COS INC TICKER: IPG ASSET ID: 460690100	460690100 IPG	1.500%	1,070.0000	7.3800	31-Dec-2009	\$7,896.60	\$7,466.25	\$430.35
KBR INC TICKER: KBR ASSET ID: 48242W106	48242W106 KBR	1.900%	530.0000	19.0000	31-Dec-2009	\$10,070.00	\$11,717.03	(\$1,647.03)
MICROSOFT CORP TICKER: MSFT ASSET ID: 594918104	594918104 MSFT	3.100%	520 0000	30.4800	31-Dec-2009	\$15,849.60	\$13,472.37	\$2,377.23
NEWS CORP INC CL A TICKER: NWSA ASSET ID: 65248E104	65248E104 NWSA	2.100%	810 0000	13.6900	31-Dec-2009	\$11,088.90	\$10,078.43	\$1,010.47
NORFOLK SOUTHERN CORP TICKER: NSC ASSET ID: 655844108	655844108 NSC	2.900%	290 0000	52 4200	31-Dec-2009	\$15,201.80	\$13,790.75	\$1,411.05

CORP	NSC								
Ticker: NSC Asset ID 655844108									
PHILIP MORRIS INTERNATIONAL	718172109 PM	2.800%	300.0000	48.1900	31-Dec-2009	\$14,457.00	\$15,087.57	(\$630.57)	
Ticker: PM Asset ID 718172109									
RALCORP HOLDINGS INC.	751028101 RAH	1.600%	140.0000	59.7100	31-Dec-2009	\$8,359.40	\$7,948.21	\$411.19	
Ticker: RAH Asset ID 751028101									
SYMANTEC CORPORATION	871503108 SYMC	3.100%	890.0000	17.8900	31-Dec-2009	\$15,922.10	\$15,015.91	\$906.19	
Ticker: SYMC Asset ID 871503108									
TARGET CORP	87612E106 TGT	2.100%	220.0000	48.3700	31-Dec-2009	\$10,641.40	\$11,128.96	(\$487.56)	
Ticker: TGT Asset ID 87612E106									
TIME WARNER INC	887317303 TWX	2.000%	360.0000	29.1400	31-Dec-2009	\$10,490.40	\$10,265.40	\$225.00	
Ticker: TWX Asset ID 887317303									
UNION PAC CORP	907818108 UNP	2.100%	170.0000	63.9000	31-Dec-2009	\$10,863.00	\$9,829.48	\$1,033.52	
Ticker: UNP Asset ID 907818108									
WESTERN UNION-WI	959802109 WU	2.800%	760.0000	18.8500	31-Dec-2009	\$14,326.00	\$15,036.68	(\$710.68)	
Ticker: WU Asset ID 959802109									
XTO ENERGY INC	98385X106 XTO	2.900%	320.0000	46.5300	31-Dec-2009	\$14,889.60	\$14,292.75	\$596.85	
Ticker: XTO Asset ID 98385X106									
Subtotal		77.760%	-			\$401,653.18	\$387,879.66	\$13,773.52	

International Equity: 18.848%								
Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ACE LIMITED Ticker:ACE Asset ID:H0023R105	H0023R105 ACE	1.900%	190.0000	50.4000	31-Dec-2009	\$9,576.00	\$10,342.56	(\$766.56)
BP PLC SPONS ADR Ticker:BP Asset ID:055622104	055622104 BP	3.800%	340.0000	57.9700	31-Dec-2009	\$19,709.80	\$18,267.76	\$1,442.04
COOPER INDUSTRIES PLC Ticker:CBE Asset ID:G24140108	G24140108 CBE	2.100%	260.0000	42.6400	31-Dec-2009	\$11,086.40	\$10,230.77	\$855.63
FLEXTRONICS INTL LTD Ticker:FLEX Asset ID:Y2573F102	Y2573F102 FLEX	2.100%	1,460.0000	7.3100	31-Dec-2009	\$10,672.60	\$11,184.45	(\$511.85)
TEVA PHARMACEUTICAL INDS LTD ADR Ticker:TEVA Asset ID:881624209	881624209 TEVA	2.100%	190.0000	56.1800	31-Dec-2009	\$10,674.20	\$9,762.77	\$911.43
UNILEVER N V -NY SHARES Ticker:UN Asset ID:904784709	904784709 UN	1.900%	310.0000	32.3300	31-Dec-2009	\$10,022.30	\$9,416.48	\$605.82
WEATHERFORD INTNL LTD Ticker:WFT Asset ID:H27013103	H27013103 WFT	3.100%	900.0000	17.9100	31-Dec-2009	\$16,119.00	\$16,973.22	(\$854.22)
WILLIS GROUP HOLDINGS LTD	G96655108 -	1.800%	360.0000	26.3800	31-Dec-2009	\$9,496.80	\$9,880.27	(\$383.47)

Asset ID G96655108								
Subtotal		18.848%				\$97,357.10	\$96,058.28	\$1,298.82

CORPORATION	CVX							
Ticker:CVX Asset ID 166764100								
CME GROUP INC Ticker:CME Asset ID 12572Q105	12572Q105 CME	1.600%	25.0000	335.9600	31-Dec-2009	\$8,399.00	\$7,470.23	\$928.77
CORNING INC Ticker:GLW Asset ID 219350105	219350105 GLW	1.800%	495.0000	19.3100	31-Dec-2009	\$9,558.45	\$7,481.08	\$2,077.37
COSTCO WHOLESALE CORP NEW Ticker:COST Asset ID 22160K105	22160K105 COST	1.900%	170.0000	69.1700	31-Dec-2009	\$10,058.90	\$10,236.06	(\$177.16)
CSX CORP Ticker:CSX Asset ID 126408103	126408103 CSX	1.500%	160.0000	48.4900	31-Dec-2009	\$7,758.40	\$6,722.74	\$1,035.66
DIRECTV-CL A Ticker:DTV Asset ID 25490A101	25490A101 DTV	2.800%	440.0000	33.3500	31-Dec-2009	\$14,674.00	\$12,405.20	\$2,268.80
DOLLAR TREE INC Ticker:DLTR Asset ID 256746108	256746108 DLTR	1.200%	130.0000	48.3000	31-Dec-2009	\$6,279.00	\$6,368.56	(\$89.56)
EQUINIX INC Ticker:EQIX Asset ID 29444U502	29444U502 EQIX	2.600%	130.0000	106.1500	31-Dec-2009	\$13,799.50	\$12,222.01	\$1,577.49
EXPRESS SCRIPTS INC CL A Ticker:ESRX Asset ID 302182100	302182100 ESRX	2.400%	145.0000	86.4200	31-Dec-2009	\$12,530.90	\$11,254.00	\$1,276.90
EXXON MOBIL CORPORATION Ticker:XOM Asset ID 30231G102	30231G102 XOM	1.600%	125.0000	68.1900	31-Dec-2009	\$8,523.75	\$9,363.06	(\$839.31)
FEDEX CORPORATION Ticker:FDX Asset ID 31428X106	31428X106 FDX	2.400%	155.0000	83.4500	31-Dec-2009	\$12,934.75	\$11,642.05	\$1,292.70
FREEMPORTMCMORAN COPPER AND GOLD INC Ticker:FCX Asset ID 35671D857	35671D857 FCX	2.300%	155.0000	80.2900	31-Dec-2009	\$12,444.95	\$10,838.19	\$1,606.76
GILEAD SCIENCES INC Ticker:GILD Asset ID 375558103	375558103 GILD	1.700%	210.0000	43.2700	31-Dec-2009	\$9,086.70	\$9,716.30	(\$629.60)
GOLDMAN SACHS GROUP INC Ticker:GS Asset ID 38141G104	38141G104 GS	2.100%	65.0000	168.8400	31-Dec-2009	\$10,974.60	\$11,919.67	(\$945.07)
GOOGLE INC-CL A Ticker:GOOG Asset ID 38259P508	38259P508 GOOG	2.900%	25.0000	619.9800	31-Dec-2009	\$15,499.50	\$12,453.25	\$3,046.25
HEWLETT PACKARD CO Ticker:HPQ Asset ID 428236103	428236103 HPQ	2.300%	235.0000	51.5100	31-Dec-2009	\$12,104.85	\$11,039.13	\$1,065.72
HUMAN GENOME SCIENCES INC Ticker:HGSI Asset ID 444903108	444903108 HGSI	1.000%	173.0000	30.5800	31-Dec-2009	\$5,290.34	\$4,701.63	\$588.71
HUMANA INC Ticker:HUM Asset ID 444859102	444859102 HUM	4.100%	500.0000	43.8900	31-Dec-2009	\$21,945.00	\$18,698.85	\$3,246.15
INTEL CORP Ticker:INTC Asset ID 458140100	458140100 INTC	2.400%	630.0000	20.4000	31-Dec-2009	\$12,852.00	\$12,418.84	\$433.16
LAM RESEARCH Ticker:LRM Asset ID 458140100	458140100 LRM	1.800%	245.0000	39.2100	31-Dec-2009	\$9,606.45	\$8,272.18	\$1,334.27

CORP	LRCX								
Ticker:LRCX Asset ID 512807108									
LIBERTY MEDIA STARZ CL A	53071M708 LSTZA	0.900%	104.0000	46.1500	31-Dec-2009	\$4,799.60	\$4,331.12	\$468.48	
Ticker:LSTZA Asset ID 53071M708									
LUBRIZOL CORP	549271104 LZ	1.000%	70.0000	72.9500	31-Dec-2009	\$5,106.50	\$5,020.79	\$85.71	
Ticker:LZ Asset ID 549271104									
MASTERCARD INC CL A	57636Q104 MA	3.800%	78.0000	255.9800	31-Dec-2009	\$19,966.44	\$15,878.03	\$4,088.41	
Ticker:MA Asset ID 57636Q104									
MCDONALDS CORP	580135101 MCD	1.500%	125.0000	62.4400	31-Dec-2009	\$7,805.00	\$7,160.42	\$644.58	
Ticker:MCD Asset ID 580135101									
MCKESSON CORP COMMON STOCK	58155Q103 MCK	2.200%	185.0000	62.5000	31-Dec-2009	\$11,562.50	\$10,958.61	\$603.89	
Ticker:MCK Asset ID 58155Q103									
METLIFE INC	59156R108 MET	1.400%	205.0000	35.3500	31-Dec-2009	\$7,246.75	\$7,642.81	(\$396.06)	
Ticker:MET Asset ID 59156R108									
MICROS SYSTEMS INC	594901100 MCRS	1.000%	175.0000	31.0300	31-Dec-2009	\$5,430.25	\$5,051.50	\$378.75	
Ticker:MCRS Asset ID 594901100									
MICROSOFT CORP	594918104 MSFT	1.500%	260.0000	30.4800	31-Dec-2009	\$7,924.80	\$7,812.30	\$112.50	
Ticker:MSFT Asset ID 594918104									
ORACLE CORPORATION	68389X105 ORCL	1.700%	370.0000	24.5300	31-Dec-2009	\$9,076.10	\$7,584.74	\$1,491.36	
Ticker:ORCL Asset ID 68389X105									
QUALCOMM INC	747525103 QCOM	2.400%	270.0000	46.2600	31-Dec-2009	\$12,490.20	\$11,926.38	\$563.82	
Ticker:QCOM Asset ID 747525103									
TD AMERITRADE HOLDING CORP	87236Y108 AMTD	1.400%	395.0000	19.3800	31-Dec-2009	\$7,655.10	\$7,660.12	(\$5.02)	
Ticker:AMTD Asset ID 87236Y108									
TJX COS INC	872540109 TJX	1.700%	240.0000	36.5500	31-Dec-2009	\$8,772.00	\$8,916.00	(\$144.00)	
Ticker:TJX Asset ID 872540109									
URBAN OUTFITTERS INC	917047102 URBN	2.500%	385.0000	34.9900	31-Dec-2009	\$13,471.15	\$11,702.77	\$1,768.38	
Ticker:URBN Asset ID 917047102									
WELLPOINT INC	94973V107 WLP	1.500%	140.0000	58.2900	31-Dec-2009	\$8,160.60	\$7,004.80	\$1,155.80	
Ticker:WLP Asset ID 94973V107									
WELLS FARGO & CO	949746101 WFC	1.900%	370.0000	26.9900	31-Dec-2009	\$9,986.30	\$10,205.12	(\$218.82)	
Ticker:WFC Asset ID 949746101									
Subtotal		89.442%				\$473,930.69	\$439,081.44	\$34,849.25	

International Equity: 10.246%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AMERICA MOVIL SAB DE CV SPONS ADR	02364W105 AMX	1.700%	190.0000	46.9800	31-Dec-2009	\$8,926.20	\$8,266.90	\$659.30
Ticker:AMX Asset ID 02364W105								
MARVELL TECHNOLOGY GROUP LTD	G5876H105 MRVL	2.400%	610.0000	20.7500	31-Dec-2009	\$12,657.50	\$9,772.99	\$2,884.51

Silver Bridge

Investment Detail

23105050415P | GERMESHAUSEN FOUNDATION INC-PINNACLE

25-Oct-2010 10:23 AM ET

This is a printable page only and may require the Landscape print layout (see the FAQ for more details).

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity,
International Fixed Income, Other

Data Current as of: 31-Dec-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	3.371%	\$21,420.20	\$21,420.20	\$0.00
Domestic Equity	87.883%	\$558,494.60	\$501,601.83	\$56,892.77
International Equity	8.746%	\$55,580.00	\$49,843.72	\$5,764.88
Totals		\$635,494.80	\$572,865.75	\$62,657.65

DETAIL

Cash: 3.371%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CASH - INCOME	-	0.012%	75.8600	1.0000		\$75.86	\$75.86	\$0.00
CASH - INVESTED INCOME	-	(0.008)%	(50.7000)	1.0000		(\$50.70)	(\$50.70)	\$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker:34 Asset ID:783965403	783965403 34	3.359%	21,344.3400	100.0000%	31-Dec-2009	\$21,344.34	\$21,344.34	\$0.00
SEI DAILY INCOME PRIME OBL #34 Ticker:34 Asset ID:783965403	783965403 34	0.008%	50.7000	100.0000%	31-Dec-2009	\$50.70	\$50.70	\$0.00
Subtotal		3.371%				\$21,420.20	\$21,420.20	\$0.00

Domestic Equity: 87.883%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AMR CORP Ticker:AMR Asset ID:001765106	001765106 AMR	0.827%	680.0000	7.7300	31-Dec-2009	\$5,256.40	\$3,651.60	\$1,604.80
ARRIS GROUP INC Ticker:ARRS Asset ID:04269Q100	04269Q100 ARRS	1.187%	660.0000	11.4300	31-Dec-2009	\$7,543.80	\$6,711.67	\$832.13
ARROW ELECTRONICS Ticker:ARW Asset ID:042735100	042735100 ARW	0.978%	210.0000	29.6100	31-Dec-2009	\$6,218.10	\$5,319.30	\$898.80
ASCENT MEDIA CORP Ticker:ASCMA Asset ID:043632108	043632108 ASCMA	0.121%	30.0000	25.5300	31-Dec-2009	\$765.90	\$697.20	\$68.70
ATMEL CORP Ticker:ATML Asset ID:049513104	049513104 ATML	1.610%	2,220.0000	4.6100	31-Dec-2009	\$10,234.20	\$8,595.68	\$1,638.52

AVNET INC Ticker:AVT Asset ID:053807103	053807103 AVT	1.281%	270.0000	30.1600	31-Dec-2009	\$8,143.20	\$6,653.50	\$1,489.70
BELO CORPORATION Ticker:BLC Asset ID:080555105	080555105 BLC	0.608%	710.0000	5.4400	31-Dec-2009	\$3,862.40	\$3,032.77	\$829.63
BILL BARRETT CORP Ticker:BBG Asset ID:06846N104	06846N104 BBG	0.685%	140.0000	31.1100	31-Dec-2009	\$4,355.40	\$4,186.00	\$169.40
BJ SERVICES CO Ticker:BJS Asset ID:055482103	055482103 BJS	1.024%	350.0000	18.6000	31-Dec-2009	\$6,510.00	\$6,766.03	(\$256.03)
BROOKS AUTOMATION INC Ticker:BRKS Asset ID:114340102	114340102 BRKS	0.743%	550.0000	8.5800	31-Dec-2009	\$4,719.00	\$4,442.80	\$276.20
BUCYRUS INTERNATIONAL INC CL A Ticker:BUCY Asset ID:118759109	118759109 BUCY	3.016%	340.0000	56.3700	31-Dec-2009	\$19,165.80	\$17,103.63	\$2,062.17
CABLEVISION NY GROUP CLASS A Ticker:CVC Asset ID:12686C109	12686C109 CVC	2.316%	570.0000	25.8200	31-Dec-2009	\$14,717.40	\$13,921.50	\$795.90
CINCINNATI BELL INC Ticker:CBB Asset ID:171871106	171871106 CBB	1.205%	2,220.0000	3.4500	31-Dec-2009	\$7,659.00	\$6,793.20	\$865.80
COGNEX CORP Ticker:CGNX Asset ID:192422103	192422103 CGNX	1.031%	370.0000	17.7100	31-Dec-2009	\$6,552.70	\$6,349.49	\$203.21
CROWN MEDIA HLDGS INC CL A Ticker:CRWN Asset ID:228411104	228411104 CRWN	0.084%	370.0000	1.4500	31-Dec-2009	\$536.50	\$569.54	(\$33.04)
CUMMINS INC Ticker:CMI Asset ID:231021106	231021106 CMI	2.381%	330.0000	45.8600	31-Dec-2009	\$15,133.80	\$15,052.63	\$81.17
DIEBOLD INC Ticker:DBD Asset ID:253651103	253651103 DBD	0.806%	180.0000	28.4500	31-Dec-2009	\$5,121.00	\$5,086.80	\$34.20
DISCOVERY COMMUNICATIONS CL C Ticker:DISCK Asset ID:25470F302	25470F302 DISCK	1.252%	300.0000	26.5200	31-Dec-2009	\$7,956.00	\$7,137.00	\$819.00
FLUSHING FINL CORP Ticker:FFIC Asset ID:343873105	343873105 FFIC	0.691%	390.0000	11.2600	31-Dec-2009	\$4,391.40	\$4,288.60	\$102.80
GANNETT INC Ticker:GCI Asset ID:364730101	364730101 GCI	0.794%	340.0000	14.8500	31-Dec-2009	\$5,049.00	\$3,274.20	\$1,774.80
GENCORP INC Ticker:GY Asset ID:368682100	368682100 GY	0.330%	300.0000	7.0000	31-Dec-2009	\$2,100.00	\$2,331.00	(\$231.00)
GILEAD SCIENCES INC Ticker:GILD Asset ID:375558103	375558103 GILD	2.315%	340.0000	43.2700	31-Dec-2009	\$14,711.80	\$15,515.76	(\$803.96)
GOODRICH CORP. Ticker:GR Asset ID:382388106	382388106 GR	2.629%	260.0000	64.2500	31-Dec-2009	\$16,705.00	\$14,081.24	\$2,623.76
GOODRICH PETROLEUM CORP Ticker:GDP Asset ID:382410405	382410405 GDP	1.303%	340.0000	24.3500	31-Dec-2009	\$8,279.00	\$8,361.37	(\$82.37)
HARMONIC LIGHTWAVES INC Ticker:HLIT Asset ID:413160102	413160102 HLIT	1.462%	1,470.0000	6.3200	31-Dec-2009	\$9,290.40	\$7,714.71	\$1,575.69

HEIDRICK & STRUGGLES INTL INC Ticker:HSII Asset ID:422819102	422819102 HSII	0.836%	170.0000	31.2400	31-Dec-2009	\$5,310.80	\$4,634.61	\$676.19
HELMERICH & PAYNE INC Ticker:HP Asset ID:423452101	423452101 HP	2.071%	330.0000	39.8800	31-Dec-2009	\$13,160.40	\$12,600.00	\$560.40
HEXCEL CORP Ticker:HXL Asset ID:428291108	428291108 HXL	1.083%	530.0000	12.9800	31-Dec-2009	\$6,879.40	\$5,834.88	\$1,044.52
IAC INTERACTIVE CORP Ticker:IACI Asset ID:44919P508	44919P508 IACI	0.645%	200.0000	20.4800	31-Dec-2009	\$4,096.00	\$3,801.92	\$294.08
INTERMEC INC Ticker:IN Asset ID:458786100	458786100 IN	0.931%	460.0000	12.8600	31-Dec-2009	\$5,915.60	\$5,556.80	\$358.80
ION GEOPHYSICAL CORP Ticker:IO Asset ID:462044108	462044108 IO	0.736%	790.0000	5.9200	31-Dec-2009	\$4,676.80	\$3,024.99	\$1,651.81
ISIS PHARMACEUTICALS Ticker:ISIS Asset ID:464330109	464330109 ISIS	1.014%	580.0000	11.1100	31-Dec-2009	\$6,443.80	\$7,337.00	(\$893.20)
KANSAS CITY SOUTHERN Ticker:KSU Asset ID:485170302	485170302 KSU	1.310%	250.0000	33.2900	31-Dec-2009	\$8,322.50	\$6,069.33	\$2,253.17
KB HOME Ticker:KBH Asset ID:48666K109	48666K109 KBH	0.818%	380.0000	13.6800	31-Dec-2009	\$5,198.40	\$5,357.66	(\$159.26)
L-1 IDENTITY SOLUTIONS INC Ticker:ID Asset ID:50212A106	50212A106 ID	0.530%	450.0000	7.4900	31-Dec-2009	\$3,370.50	\$2,623.50	\$747.00
LAM RESEARCH CORP Ticker:LRCX Asset ID:512807108	512807108 LRCX	1.974%	320.0000	39.2100	31-Dec-2009	\$12,547.20	\$10,699.07	\$1,848.13
LAS VEGAS SANDS CORP Ticker:LVS Asset ID:517834107	517834107 LVS	1.599%	680.0000	14.9400	31-Dec-2009	\$10,159.20	\$9,608.40	\$550.80
LIBERTY-CAP A Ticker:LCAPA Asset ID:53071M302	53071M302 LCAPA	0.526%	140.0000	23.8800	31-Dec-2009	\$3,343.20	\$3,313.97	\$29.23
LIN TV CORP Ticker:TVL Asset ID:532774106	532774106 TVL	0.568%	810.0000	4.4600	31-Dec-2009	\$3,612.60	\$3,107.97	\$504.63
LODGENET INTERACTIVE CORP Ticker:LNET Asset ID:540211109	540211109 LNET	0.357%	410.0000	5.5300	31-Dec-2009	\$2,267.30	\$1,927.00	\$340.30
LSI CORP Ticker:LSI Asset ID:502161102	502161102 LSI	1.059%	1,120.0000	6.0100	31-Dec-2009	\$6,731.20	\$5,638.04	\$1,093.16
MARSHALL & ILSLEY CORP Ticker:MI Asset ID:571837103	571837103 MI	0.369%	430.0000	5.4500	31-Dec-2009	\$2,343.50	\$2,240.30	\$103.20
MIDWEST VALLEY CORP Ticker:MWV Asset ID:583334107	583334107 MWV	1.880%	200.0000	59.7300	31-Dec-2009	\$11,946.00	\$9,826.82	\$2,119.18
MOSAIC CO COM Ticker:MOS Asset ID:61945A107	61945A107 MOS	2.012%	490.0000	26.0900	31-Dec-2009	\$12,784.10	\$12,410.97	\$373.13
MYRIAD GENETICS INC Ticker:MYGN Asset	62855J104 MYGN							

ID 62855J104								
NEW YORK TIMES CO CL A Ticker:NYT Asset ID:650111107	650111107 NYT	0.661%	340.0000	12.3600	31-Dec-2009	\$4,202.40	\$2,702.69	\$1,499.71
NOVELLUS SYSTEMS INC Ticker:NVLS Asset ID:670008101	670008101 NVLS	1.616%	440.0000	23.3400	31-Dec-2009	\$10,269.60	\$8,984.80	\$1,284.80
ONYX PHARMACEUTICALS INC Ticker:ONXX Asset ID:683399109	683399109 ONXX	0.923%	200.0000	29.3400	31-Dec-2009	\$5,868.00	\$5,332.00	\$536.00
OSI PHARMACEUTICALS INC Ticker:OSIP Asset ID:671040103	671040103 OSIP	1.124%	230.0000	31.0600	31-Dec-2009	\$7,143.80	\$7,415.50	(\$271.70)
PALL CORP Ticker:PLL Asset ID:696429307	696429307 PLL	2.279%	400.0000	36.2000	31-Dec-2009	\$14,480.00	\$13,161.00	\$1,319.00
PALM INC Ticker:PALM Asset ID:696643105	696643105 PALM	0.884%	560.0000	10.0300	31-Dec-2009	\$5,616.80	\$6,540.35	(\$923.55)
PDL BIOPHARMA INC Ticker:PDLI Asset ID:69329Y104	69329Y104 PDLI	0.745%	690.0000	6.8600	31-Dec-2009	\$4,733.40	\$5,733.21	(\$999.81)
PRECISION CASTPARTS CORP Ticker:PCP Asset ID:740189105	740189105 PCP	3.126%	180.0000	110.3500	31-Dec-2009	\$19,863.00	\$17,147.39	\$2,715.61
RAYMOND JAMES FINANCIAL INC Ticker:RJF Asset ID:754730109	754730109 RJF	1.122%	300.0000	23.7700	31-Dec-2009	\$7,131.00	\$7,281.90	(\$150.90)
REGENERON PHARMACEUTICALS INC Ticker:REGN Asset ID:75886F107	75886F107 REGN	1.788%	470.0000	24.1800	31-Dec-2009	\$11,364.60	\$7,394.75	\$3,969.85
RF MICRO DEVICES INC Ticker:RFMD Asset ID:749941100	749941100 RFMD	0.773%	1,030.0000	4.7700	31-Dec-2009	\$4,913.10	\$4,098.55	\$814.55
ROBERT HALF INTL INC Ticker:RHI Asset ID:770323103	770323103 RHI	1.178%	280.0000	26.7300	31-Dec-2009	\$7,484.40	\$6,442.04	\$1,042.36
ROWAN COS INC Ticker:RDC Asset ID:779382100	779382100 RDC	0.713%	200.0000	22.6400	31-Dec-2009	\$4,528.00	\$5,129.91	(\$601.91)
RTI INTERNATIONAL METALS INC Ticker:RTI Asset ID:74973W107	74973W107 RTI	1.465%	370.0000	25.1700	31-Dec-2009	\$9,312.90	\$6,889.40	\$2,423.50
SAKS INC Ticker:SKS Asset ID:79377W108	79377W108 SKS	0.754%	730.0000	6.5600	31-Dec-2009	\$4,788.80	\$4,134.35	\$654.45
SEACHANGE INTL INC Ticker:SEAC Asset ID:811699107	811699107 SEAC	0.805%	780.0000	6.5600	31-Dec-2009	\$5,116.80	\$5,265.00	(\$148.20)
SEATTLE GENETICS INC Ticker:SGEN Asset ID:812578102	812578102 SGEN	0.673%	553.6333	16.1653	31-Dec-2009	\$5,589.93	\$5,788.75	\$198.82
SINCLAIR BROADCAST GROUP INC CL A Ticker:SBGI Asset ID:829226109	829226109 SBGI	0.355%	560.0000	4.0300	31-Dec-2009	\$2,256.80	\$2,211.55	\$45.25
STILLWATER	86074Q102	1.462%	980.0000	9.4800	31-Dec-2009	\$9,290.40	\$7,113.18	\$2,177.22

MINING COMPANY Ticker:SWC Asset ID:86074Q102	SWC							
SUNOCO INC Ticker:SUN Asset ID:86764P109	86764P109 SUN	1.068%	260.0000	26.1000	31-Dec-2009	\$6,786.00	\$7,920.58	(\$1,134.58)
TRIMBLE NAVIGATION LTD Ticker:TRMB Asset ID:896239100	896239100 TRMB	1.547%	390.0000	25.2000	31-Dec-2009	\$9,828.00	\$8,512.05	\$1,315.95
TRIQUINT SEMICONDUCTOR INC Ticker:TQNT Asset ID:89674K103	89674K103 TQNT	1.376%	1,468.0000	6.0000	31-Dec-2009	\$8,760.00	\$7,913.05	\$846.95
TW TELECOM INC Ticker:TWTC Asset ID:87311L104	87311L104 TWTC	1.808%	670.0000	17.1500	31-Dec-2009	\$11,490.50	\$8,805.34	\$2,685.16
UNIFI INC Ticker:UFI Asset ID:904677101	904677101 UFI	0.543%	890.0000	3.8800	31-Dec-2009	\$3,453.20	\$2,531.43	\$921.77
UNITED STATES CELLULAR CORP Ticker:USM Asset ID:911684108	911684108 USM	1.335%	200.0000	42.4100	31-Dec-2009	\$8,482.00	\$7,557.00	\$925.00
UNITED STATES STEEL CORP Ticker:X Asset ID:912909108	912909108 X	0.347%	40.0000	55.1200	31-Dec-2009	\$2,204.80	\$1,375.60	\$829.20
VALSPAR CORP Ticker:VAL Asset ID:920355104	920355104 VAL	1.666%	390.0000	27.1400	31-Dec-2009	\$10,584.60	\$9,899.99	\$684.61
VISHAY INTERTECHNOLOGY INC Ticker:VSH Asset ID:928298108	928298108 VSH	1.091%	830.0000	8.3500	31-Dec-2009	\$6,930.50	\$5,643.24	\$1,287.26
WADDELL & REED FINL INC Ticker:WDR Asset ID:930059100	930059100 WDR	1.634%	340.0000	30.5400	31-Dec-2009	\$10,383.60	\$10,217.48	\$166.12
WHIRLPOOL CORPORATION Ticker:WHR Asset ID:963320106	963320106 WHR	1.142%	90.0000	80.6600	31-Dec-2009	\$7,259.40	\$6,391.80	\$867.60
Subtotal		87.883%				\$558,494.60	\$501,601.83	\$56,892.77

International Equity: 8.746%

Asset Name	CUSIP Ticker	Current Allocation	Quantity	Current Pnce	Date Pnced	Market Value	Total Cost	Unrealized Gain/Loss
CAE INC Ticker:CAE Asset ID:124765108	124765108 CAE	1.347%	1,040.0000	8.2300	31-Dec-2009	\$8,559.20	\$8,544.42	\$14.78
CAMECO CORP Ticker:CCJ Asset ID:13321L108	13321L108 CCJ	3.544%	700.0000	32.1700	31-Dec-2009	\$22,519.00	\$19,842.40	\$2,676.60
LAZARD LTD CLASS A Ticker:LAZ Asset ID:G54050102	G54050102 LAZ	1.434%	240.0000	37.9700	31-Dec-2009	\$9,112.80	\$8,995.00	
ORIENT- EXPRESS HOTELS LTD Ticker:OEH Asset ID:G67743107	G67743107 OEH	1.069%	670.0000	10.1400	31-Dec-2009	\$6,793.80	\$5,743.50	\$1,050.30
ROYAL CARIBBEAN CRUISES LTD Ticker:RCL Asset ID:V7780T103	V7780T103 RCL	1.353%	340.0000	25.2800	31-Dec-2009	\$8,595.20	\$6,718.40	\$1,876.80
Subtotal		8.746%				\$55,580.00	\$49,843.72	

004714



WAINWRIGHT BANK

63 Franklin Street, Boston, Massachusetts 02110-1301
617-478-4000 Toll Free 888-428-BANK



WWRB

Address Service Requested

*Reconciled
12/31/09*



004714 0.9550 AT 0.357
GERMESHAUSEN FOUNDATION
C/O MARTIN S KAPLAN ESQUIRE
WILMER HALE
60 STATE STREET
BOSTON MA 02109-1800

TR00020



Wainwright is now among the first banks in the country to release its Sustainability Report following Global Reporting Initiative (GRI) guidelines, the world's most widely-used sustainability reporting guidance. The Report highlights the Bank's commitment to economic, environmental and social responsibility and serves as a benchmark from which future goals and initiatives can be established.

"Wainwright Bank's first comprehensive sustainability report is an example of leadership in the community banking sphere," said Veena Ramani of Ceres, the nonprofit that developed the GRI.

The Report can be downloaded from the homepage at wainwrightbank.com or visit globalreporting.org.

YOUR CREDIT ALLOWANCE FOR DECEMBER WAS CALCULATED BY MULTIPLYING THE AVERAGE COLLECTED BALANCE BY .06%.
THE JANUARY RATE WILL BE .04%. THE CREDIT ALLOWANCE RATE IS BASED ON A FOUR WEEK AVERAGE OF THE
THREE MONTH TREASURY BILL RATE.

701117704
STATEMENT DATE
12-01-2009 THRU 12-31-2009

BUS CHECKING ACCOUNT

ACCOUNT

701117704

SUMMARY OF YOUR BUS CHECKING ACCOUNT

BEGINNING BALANCE		18,079.07
DEPOSITS & CREDITS	+	150,000.00
WITHDRAWALS & DEBITS	-	79,673.32
ENDING BALANCE	=	88,405.75

BALANCE ACTIVITY DETAILS - 701117704

DATE	DESCRIPTION	CREDITS	DEBITS	BALANCE
11-30	BEGINNING BALANCE			18,079.07
12-09	WIRE IN FROM WACHOVIA/GERMESHAUSEN FDN	150,000.00		168,079.07
12-15	CHECK # 1180		✓ 35,000.00	133,079.07
12-17	CHECK # 1183		✓ 2,000.00	131,079.07
12-18	CHECK # 1194		✓ 500.00	130,579.07
12-18	CHECK # 1204		✓ 150.00	130,429.07
12-21	CHECK # 1185		✓ 1,000.00	129,429.07
12-21	CHECK # 1187		✓ 1,000.00	127,929.07
12-21	CHECK # 1186		✓ 1,000.00	126,929.07
12-21	CHECK # 1191		✓ 600.00	126,329.07
12-21	CHECK # 1193		✓ 500.00	125,829.07
12-21	CHECK # 1196		✓ 300.00	125,529.07
12-21	CHECK # 1197		✓ 250.00	125,279.07
12-22	CHECK # 1198		✓ 250.00	125,029.07
12-22	CHECK # 1199		✓ 200.00	124,829.07

Application for Extension of Time To File an
Exempt Organization Return

MASSACHUSETTS COPY

OMB No. 1545-1709

File a separate application for each return.

SILVER BRIDGE ADVISORS, LLC

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ X
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	GERMESHAUSEN FOUNDATION, INC.	04-3485516
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	SILVER BRIDGE ADVISORS, PO BOX 9350	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BOSTON, MA 02114	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of SILVER BRIDGE ADVISORS LLC

Telephone No. (617) 526-5800FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 11,144.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 7,144.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 4,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time to File **SILVER BRIDGE ADVISORS, LLC** (no copies needed).**Type or print**

File by the extended due date for filing the return. See instructions.

Name of Exempt Organization

GERMESHUSEN FOUNDATION, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.

SILVER BRIDGE ADVISORS, PO BOX 9350

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

BOSTON, MA 02114

Employer identification number

04-342551

For IRS use only

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **SILVER BRIDGE ADVISORS LLC**
Telephone No. **(617) 526-5800** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/2010**.
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT PRESENT**

- | | | | |
|--|-----------|----|----------------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 8a | \$ | 11,144. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 11,144. |
| c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 8c | \$ | |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Title ▶

Date ▶ **07/22/2010**

Form 8868 (Rev. 4-2009)

SILVER BRIDGE ADVISORS, LLC

P O BOX 9350

BOSTON, MA 02114