Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE EDWARD W. KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE

A Employer identification number: 04-3466900

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1437-2 MONUMENT STREET

B Telephone number (see page 10 of the instructions): (617) 348-3733

City or town, state, and ZIP code
CONCORD, MA 01742-5309

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 11,984,397.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

SCANNED APR 2 7 2010

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts grants etc received (attach schedule)	2,060,697.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	212,851.	212,512.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	796,589.			
	b	Gross sales price for all assets on line 6a 7,319,868.				
	7	Capital gain net income (from Part IV, line 2)		796,589.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,070,137.	1,009,101.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) [2]	7,000.	3,500.	0.	0.
	c	Other professional fees (attach schedule) [3]	300.	300.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	24,739.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) [5]	21,985.	21,652.		
	24	**Total operating and administrative expenses** Add lines 13 through 23	54,024.	25,452.	0.	0.
	25	Contributions, gifts, grants paid	219,202.			219,202.
	26	Total expenses and disbursements Add lines 24 and 25	273,226.	25,452.	0.	219,202.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	2,796,911.			
	b	**Net investment income** (if negative, enter -0-)		983,649.		
	c	**Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,072,477.	1,076,184.	1,076,184.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **	51,781.	51,781.	52,641.
	b Investments - corporate stock (attach schedule) ATCH 7	6,438,546.	6,779,258.	7,426,678.
	c Investments - corporate bonds (attach schedule) ATCH 8	1,634,345.	3,344,945.	3,428,894.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,197,149.	11,252,168.	11,984,397
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors trustees and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,387,413.	1,387,413.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,809,736.	9,864,755.	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	9,197,149.	11,252,168.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,197,149.	11,252,168.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,197,149.
2	Enter amount from Part I, line 27a	2	2,796,911.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,994,060.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	741,892.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,252,168.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 796,589.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	187,420.	7,425,938.	0.025239
2007	551,029.	6,267,700.	0.087916
2006	337,702.	3,596,906.	0.093887
2005	121,410.	1,365,747.	0.088896
2004	146,639.	1,229,275.	0.119289

2	**Total** of line 1, column (d)	2	0.415227
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.083045
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,963,681.
5	Multiply line 4 by line 3	5	744,389.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,836.
7	Add lines 5 and 6	7	754,225.
8	Enter qualifying distributions from Part XII, line 4	8	219,202.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	19,673.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	19,673.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	19,673.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 13,136.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	13,136.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	6,537.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWARD W. KANE Telephone no ▶ 617-348-3733

Located at ▶ 1437-2 MONUMENT STREET, CONCORD, MA ZIP + 4 ▶ 01742-5309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,318,402.
b	Average of monthly cash balances	1b	781,782.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	9,100,184.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,100,184.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	136,503.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,963,681.
6	**Minimum investment return.** Enter 5% of line 5	6	448,184.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	448,184.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	19,673.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	19,673.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	428,511.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	428,511.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	428,511.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	219,202.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	***Qualifying distributions.*** *Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4*	4	219,202.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	219,202.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				428,511.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 ..... 2,764.				
b From 2005 ..... 75,563.				
c From 2006 ..... 179,253.				
d From 2007 ..... 240,613.				
e From 2008				
f Total of lines 3a through e	498,193.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 219,202.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				219,202.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	209,309.			209,309.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	288,884.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	288,884.			
10 Analysis of line 9				
a Excess from 2005 ...				
b Excess from 2006 ... 48,271.				
c Excess from 2007 ... 240,613.				
d Excess from 2008 ...				
e Excess from 2009 ...				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total ▶ 3a				219,202.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	212,851.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	796,589.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,009,440.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,009,440.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

E.L. Kane — April 4, 2010 — Trustee

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: James McMahon	Date 3/15/10	Check if self-employed ☐
Preparer's identifying number (See Signature on page 30 of the instructions)	P00237396	
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP 125 HIGH STREET BOSTON, MA 02110	EIN 13-4008324 Phone no 617-530-7353

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
THE EDWARD W KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE	04-3466900

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	[ ] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE EDWARD W. KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE

Employer identification number: 04-3466900

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EDWARD W. KANE & MARTHA WALLACE 1437-2 MONUMENT STREET CONCORD, MA 01742-5309	$ 2,060,697.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE EDWARD W. KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE	04-3466900

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED SCHEDULE	$ 2,060,697.	12/02/2009

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Noncash Property Contributions

Organization The Edward W Kane & Martha J. Wallace Family Foundation
c/o Edward W. Kane
EIN: 04-3466900
Tax Year Ended: December 31, 2009

Form 990-PF, Schedule B, Part II, No. 1

Description of Noncash Property Given	FMV	Date Received
1. 4,200 Shs Apple, Inc	$ 834,057	12/2/2009
2. 9,600 Shs IBM Corp	$ 1,226,640	12/2/2009
Total FMV	$ 2,060,697	

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust THE EDWARD W. KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE

Employer identification number 04-3466900

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-62,530.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-62,530.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	857,977.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	1,142.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	859,119.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* **before** *completing this part*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-62,530.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			859,119.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			796,589.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 ..... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20 If zero or less, enter -0-		22		
23	Subtract line 22 from line 17 If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30 go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE EDWARD W. KANE & MARTHA J. WALLACE

Employer identification number: 04-3466900

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a BANK OF AMERICA (SEE ATTACHED STMT)	VARIOUS	VARIOUS	976,717.	1,039,247.	-62,530.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -62,530.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a BANK OF AMERICA (SEE ATTACHED STMT)	VARIOUS	VARIOUS	6,342,009.	5,484,032.	857,977.

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 857,977.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,142.	
		BANK OF AMERICA (SEE ATTACHED STMT)					VARIOUS	VARIOUS
976,717.		1,039,247.					-62,530	
		BANK OF AMERICA (SEE ATTACHED STMT)					VARIOUS	VARIOUS
6,342,009.		5,484,032.					857,977.	
TOTAL GAIN(LOSS)							796,589.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF AMERICA 80-02-200-8537268	212,789.	212,450.
BANK OF AMERICA 000025059553	62.	62.
TOTAL	212,851.	212,512.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	7,000.	3,500.		
TOTALS	7,000.	3,500.	0.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOOKKEEPING SERVICES		300.	300.
	TOTALS	300.	300.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MASSACHUSETTS FILING FEES	250.
FOREIGN TAXES PAID	595.
US TREASURY	23,894.
TOTALS	24,739.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	21,652.	21,652.
MISCELLANEOUS EXPENSES	6.	
IRS FEE	327.	
TOTALS	21,985.	21,652.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK OF AMERICA -GOVT BONDS	51,781.	52,641.
US OBLIGATIONS TOTAL	51,781.	52,641.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK OF AMERICA	6,779,258.	7,426,678.
TOTALS	6,779,258.	7,426,678.

THE EDWARD W. KANE & MARTHA J. WALLACE 04-3466900

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK OF AMERICA	3,344,945.	3,428,894.
TOTALS	3,344,945.	3,428,894.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON CONTRIB. OF ASSETS	741,892.
TOTAL	741,892.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
EDWARD W. KANE 1437-2 MONUMENT STREET CONCORD, MA 01742-5309	TRUSTEE
MARTHA J. WALLACE 1437-2 MONUMENT STREET CONCORD, MA 01742-5309	TRUSTEE
	GRAND TOTALS

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

EDWARD W. KANE
MARTHA J. WALLACE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UU URBAN MINSTRY 10 PUTNAM STREET ROXBURY, MA 02119	NONE EXEMPT	UNRESTRICTED	500
MYSTIC SEAPORT 75 GERMANVILLE AVENUE MYSTIC, CT 06355	NONE EXEMPT	UNRESTRICTED	42,625
INTERNATIONAL YACHT RESTORATION SCHOOL 449 THAMES STREET NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	51,077
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE EXEMPT	UNRESTRICTED	120,000
MUSEUM OF YACHTING FT ADAMS STATE PARK NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	5,000
		TOTAL CONTRIBUTIONS PAID	219,202

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year We report all transactions on a trade-date basis, which is the date shown in the sale date column The net proceeds are less commissions, transfer charges, and premiums

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
WELLS FARGO & CO (NEW)	949746101	500	06/13/08	02/19/09	$6,182 07	$13,133 75	$-6,951 68
WELLS FARGO & CO (NEW)	949746101	1600	03/17/08	02/19/09	$19,782 61	$45,132 00	$-25,349 39
JOY GLOBAL INC	481165108	600	03/17/08	02/20/09	$11,299 44	$39,664 50	$-28,365 06
COVIDIEN LTD SHS	G2552X108	300	06/13/08	02/20/09	$10,839 90	$14,780 25	$-3,940 35
CIGNA CORP	125509109	400	03/17/08	02/20/09	$7,373 76	$15,943 00	$-8,569 24
SCHWAB CHARLES CORP NEW	808513105	1500	03/17/08	02/20/09	$18,905 29	$28,136 25	$-9,230 96
PRICE T ROWE GROUP INC	74144T108	1100	06/13/08	02/20/09	$25,700 81	$68,120 25	$-42,419 44
DISNEY WALT CO	254687106	300	06/13/08	05/01/09	$6,340 33	$10,171 26	$-3,830 93
BEST BUY INC	086516101	1100	06/13/08	05/01/09	$41,597 74	$50,069 25	$-8,471 51
INVESCO LTD SHS	G491BT108	1300	06/13/08	05/01/09	$18,947 01	$35,395 75	$-16,448 74
NOBLE CORPORATION	H5833N103	600	06/13/08	05/01/09	$16,662 47	$38,962 44	$-22,299 97
PRUDENTIAL FINL INC	744320102	300	06/13/08	05/01/09	$8,561 17	$21,071 22	$-12,510 05
HARTFORD FINL SVCS GROUP INC COM	416515104	100	06/13/08	05/01/09	$1 093 47	$7,369 74	$-6,276 27
PACKAGING CORP AMER	695156109	1900	05/01/09	07/15/09	$32,309 04	$29,801 50	$2,507 54
COMCAST CORP NEW CL A	20030N101	4100	05/01/09	07/15/09	$57,176 71	$67,277 72	$-10,101 01
AMAZON COM INC	023135106	100	05/01/09	12/08/09	$13,408 23	$7,887 50	$5,520 73
AUTODESK INC	052769106	1300	05/01/09	12/08/09	$31,750 65	$25,540 45	$6,210 20
INTERNATIONAL BUSINESS MACHINES	459200101	800	05/01/09	12/08/09	$101,189 08	$83,539 04	$17,650 04

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost		Net gain or loss
CIGNA CORP	125509109	3400	05/01/09	12/23/09	$124,893 74	$66,586 62		$58,307 12
SOUTHWESTERN ENERGY CO	845467109	200	05/01/09	12/23/09	$10,074 74	$7,525 00		$2,549 74
TEVA PHARMACEUTICAL INDS LTD	881624209	800	05/01/09	12/23/09	$44,714 85	$35,328 00		$9,386 85
UNITED PARCEL SVC INC CL B	911312106	400	05/01/09	12/23/09	$23,205 40	$20,618 00		$2,587 40
VERIZON COMMUNICATIONS	92343V104	100	05/01/09	12/23/09	$3,319 41	$3,028 30		$291 11
WAL MART STORES INC	931142103	1800	05/01/09	12/23/09	$95,982 53	$89,806 14		$6,176 39
GILEAD SCIENCES INC	375558103	400	05/01/09	12/23/09	$17,233 55	$17,920 56		$-687 01
GENERAL ELECTRIC CO	369604103	1500	05/01/09	12/23/09	$23,076 91	$19,057 50		$4,019 41
ENTERGY CORP NEW	29364G103	300	05/01/09	12/23/09	$24,847 46	$19,093 50	*	$5,753 96
POTASH CORP SASK INC	73755L107	200	05/01/09	12/23/09	$22,234 42	$18,195 00		$4,039 42
LOWES COMPANIES INC	548661107	900	05/01/09	12/23/09	$21,092 12	$18,942 84		$2,149 28
DEAN FOODS CO NEW	242370104	300	05/01/09	12/23/09	$5,536 35	$5,712 24		$-175 89
EOG RES INC	26875P101	200	05/01/09	12/23/09	$19,883 80	$13,321 00		$6,562 80
AMGEN INC	031162100	600	05/01/09	12/23/09	$34,340 11	$29,186 34		$5,153 77
HESS CORP	42809H107	1300	05/01/09	12/23/09	$77,161 99	$72,930 00		$4,231 99
Total short term gain/loss from sales.					$976,717 16	$1,039,246 91		$-62,529 75

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
WELLS FARGO & CO (NEW)	949746101	100	01/12/07	02/19/09	$1,236 41	$3,557 75	$-2,321 34
WELLS FARGO & CO (NEW)	949746101	600	04/05/06	02/19/09	$7,418 48	$19,541 25	$-12,122 77
CIGNA CORP	125509109	200	10/17/07	02/20/09	$3,686 88	$10,609 50	$-6,922 62
CIGNA CORP	125509109	100	09/13/07	02/20/09	$1,843 44	$5,424 75	$-3,581 31
CIGNA CORP	125509109	200	11/30/07	02/20/09	$3,686 88	$10,583 50	$-6,896 62
GENENTECH INC NEW	368710406	300	01/12/07	03/26/09	$28,500 00	$26,240 25	$2,259 75

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
GENENTECH INC NEW	368710406	100	11/30/07	03/26/09	$9,500 00	$7,605 75	$1,894 25
GENENTECH INC NEW	368710406	400	03/17/08	03/26/09	$38,000 00	$30,927 00	$7,073 00
ALLIANT TECHSYSTEMS INC	018804104	100	11/30/07	05/01/09	$8,177 09	$11,683 75	$-3,506 66
NOBLE CORPORATION	H5833N103	600	03/17/08	05/01/09	$16,662 47	$28,192 44	$-11,529 97
ALLIANT TECHSYSTEMS INC	018804104	200	03/17/08	05/01/09	$16,354 17	$20,023 50	$-3,669 33
CONOCOPHILLIPS	20825C104	200	02/15/06	05/01/09	$8,424 78	$11,964 30	$-3,539 52
CONOCOPHILLIPS	20825C104	200	07/31/03	05/01/09	$8,424 78	$5,323 00	$3,101 78
DISNEY WALT CO	254687106	100	05/03/07	05/01/09	$2,113 45	$3,533 56	$-1,420 11
DISNEY WALT CO	254687106	200	01/12/07	05/01/09	$4,226 89	$6,897 18	$-2,670 29
DISNEY WALT CO	254687106	200	09/13/07	05/01/09	$4,226 89	$6,741 50	$-2,514 61
DUN & BRADSTREET CORP DEL NEW	26483E100	100	09/13/07	05/01/09	$8,028 82	$9,849 75	$-1,820 93
EXPRESS SCRIPTS INC	302182100	100	10/17/07	05/01/09	$6,350 46	$5,832 75	$517 71
EXPRESS SCRIPTS INC	302182100	600	03/17/08	05/01/09	$38,102 74	$34,618 44	$3,484 30
EXPRESS SCRIPTS INC	302182100	1800	09/13/07	05/01/09	$114,308 22	$97,987 50	$16,320 72
EXPRESS SCRIPTS INC	302182100	1800	09/13/07	05/01/09	$114,308 22	$97,987 50	$16,320 72
EXPRESS SCRIPTS INC	302182100	300	09/13/07	05/01/09	$19,051 37	$16,328 34	$2,723 03
EXPRESS SCRIPTS INC	302182100	2000	06/19/07	05/01/09	$127,009 13	$100,729 90	$26,279 23
EXPRESS SCRIPTS INC	302182100	1000	06/19/07	05/01/09	$63,504 57	$50,364 95	$13,139 62
EXXON MOBIL CORP	30231G102	3000	09/18/06	05/01/09	$201,855 81	$199,098 90	$2,756 91
EXXON MOBIL CORP	30231G102	3000	09/18/06	05/01/09	$201,855 81	$199,098 90	$2,756 91
EXXON MOBIL CORP	30231G102	1900	02/15/06	05/01/09	$127,842 01	$113,136 26	$14,705 75
EXXON MOBIL CORP	30231G102	1800	02/15/06	05/01/09	$121,113 49	$107,181 72	$13,931 77
EXXON MOBIL CORP	30231G102	200	05/04/04	05/01/09	$13,457 05	$8,724 00	$4,733 05
EXXON MOBIL CORP	30231G102	400	04/12/04	05/01/09	$26,914 11	$17,276 00	$9,638 11
HARTFORD FINL SVCS GROUP INC COM	416515104	100	05/03/07	05/01/09	$1,093 47	$10,314 75	$-9,221 28
HARTFORD FINL SVCS GROUP INC COM	416515104	100	04/28/06	05/01/09	$1,093 47	$9,288 25	$-8,194 78

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
HARTFORD FINL SVCS GROUP INC COM	416515104	100	12/02/05	05/01/09	$1,093 47	$8,797 00	$-7,703 53
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/30/06	05/01/09	$1,093 47	$8,437 00	$-7,343 53
HARTFORD FINL SVCS GROUP INC COM	416515104	100	02/15/06	05/01/09	$1,093 47	$8,273 75	$-7,180 28
HARTFORD FINL SVCS GROUP INC COM	416515104	100	04/05/06	05/01/09	$1,093 47	$8,273 75	$-7,180 28
HARTFORD FINL SVCS GROUP INC COM	416515104	200	03/17/08	05/01/09	$2,186 95	$13,173 50	$-10,986 55
LAM RESH CORP	512807108	100	11/30/07	05/01/09	$2,730 79	$4,683 75	$-1,952 96
LAM RESH CORP	512807108	400	07/31/06	05/01/09	$10,923 16	$16,627 00	$-5,703 84
LAM RESH CORP	512807108	400	03/17/08	05/01/09	$10,923 15	$14,933 56	$-4,010 41
MERCK AND CO INC	589331107	100	06/11/07	05/01/09	$2,417 44	$5,119 75	$-2,702 31
MERCK AND CO INC	589331107	600	05/03/07	05/01/09	$14,504 62	$30,700 50	$-16,195 88
MERCK AND CO INC	589331107	300	01/12/07	05/01/09	$7,252 31	$13,415 25	$-6,162 94
MONSANTO CO NEW	61166W101	1900	06/19/07	05/01/09	$161,010 03	$128,387 37	$32,622 66
MONSANTO CO NEW	61166W101	1700	06/19/07	05/01/09	$144,061 60	$114,872 91	$29,188 69
NOKIA CORP ADR	654902204	1800	09/18/06	05/01/09	$25,263 78	$33,984 00	$-8,720 22
PRAXAIR INC	74005P104	100	11/30/07	05/01/09	$7,352 15	$8,527 75	$-1,175 60
PRAXAIR INC	74005P104	100	01/12/07	05/01/09	$7,352 15	$6,127 75	$1,224 40
PRAXAIR INC	74005P104	100	04/05/06	05/01/09	$7,352 15	$5,497 75	$1,854 40
PRAXAIR INC	74005P104	100	12/02/05	05/01/09	$7,352 15	$5,298 00	$2,054 15
PRAXAIR INC	74005P104	100	01/30/06	05/01/09	$7,352 15	$5,218 67	$2,133 48
PRAXAIR INC	74005P104	1100	04/07/05	05/01/09	$80,873 66	$53,501 25	$27,372 41
PRAXAIR INC	74005P104	1100	04/07/05	05/01/09	$80,873 66	$53,445 25	$27,428 41
PRAXAIR INC	74005P104	800	09/30/05	05/01/09	$58,817 21	$38,401 04	$20,416 17
PRUDENTIAL FINL INC	744320102	200	05/03/07	05/01/09	$5,707 45	$19,784 50	$-14,077 05
PRUDENTIAL FINL INC	744320102	100	10/17/07	05/01/09	$2,853 73	$9,840 75	$-6,987 02
SCHLUMBERGER LTD	806857108	300	03/17/08	05/01/09	$15,076 32	$24,191 82	$-9,115 50
SCHLUMBERGER LTD	806857108	400	02/15/06	05/01/09	$20,101 76	$22,670 68	$-2,568 92

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
TIDEWATER INC	886423102	100	10/17/07	05/01/09	$4,351 68	$6,018 75	$-1,667 07
TIDEWATER INC	886423102	200	03/06/07	05/01/09	$8,703 35	$10,477 50	$-1,774 15
TIDEWATER INC	886423102	400	03/17/08	05/01/09	$17,406 71	$20,077 80	$-2,671 09
YUM BRANDS INC	988498101	400	11/30/07	05/01/09	$13,265 46	$15,009 00	$-1,743 54
YUM BRANDS INC	988498101	300	09/13/07	05/01/09	$9,949 09	$9,554 25	$394 84
YUM BRANDS INC	988498101	1300	04/07/05	05/01/09	$43,112 74	$33,501 00	$9,611 74
YUM BRANDS INC	988498101	1300	04/07/05	05/01/09	$43,112 74	$33,468 50	$9,644 24
YUM BRANDS INC	988498101	2000	11/02/05	05/01/09	$66,327 29	$50,720 00	$15,607 29
YUM BRANDS INC	988498101	1000	11/02/05	05/01/09	$33,163 65	$25,360 00	$7,803 65
ALLIANT TECHSYSTEMS INC	018804104	100	09/13/07	05/01/09	$8,177 09	$10,821 01	$-2,643 92
AVON PRODUCTS INC	054303102	1000	03/17/08	07/15/09	$26,344 82	$38,187 50	$-11,842 68
AVON PRODUCTS INC	054303102	1100	06/13/08	07/15/09	$28,979 30	$41,258 14	$-12,278 84
AVON PRODUCTS INC	054303102	400	09/13/07	07/15/09	$10,537 93	$13,395 00	$-2,857 07
COCA COLA	191216100	1400	03/17/08	07/15/09	$70,229 19	$80,874 50	$-10,645 31
COCA COLA	191216100	300	06/13/08	07/15/09	$15,049 11	$16,478 25	$-1,429 14
COCA COLA	191216100	100	06/11/07	07/15/09	$5,016 37	$5,176 48	$-160 11
COCA COLA	191216100	100	12/02/05	07/15/09	$5,016 37	$4,287 75	$728 62
COCA COLA	191216100	1100	04/07/05	07/15/09	$55,180 09	$46,350 33	$8,829 76
DISNEY WALT CO	254687106	300	09/13/07	07/15/09	$7,162 32	$10,112 25	$-2,949 93
DISNEY WALT CO	254687106	100	11/30/07	07/15/09	$2,387 44	$3,312 25	$-924 81
DISNEY WALT CO	254687106	1000	03/17/08	07/15/09	$23,874 39	$30,257 50	$-6,383 11
DISNEY WALT CO	254687106	500	09/18/06	07/15/09	$11,937 19	$14,833 62	$-2,896 43
NEWS CORP CL A	65248E104	1200	06/13/08	07/15/09	$10,434 33	$21,656 52	$-11,222 19
NEWS CORP CL A	65248E104	2000	03/17/08	07/15/09	$17,390 55	$35,735 00	$-18,344 45
PEPSICO INC	713448108	400	03/17/08	07/15/09	$22,729 41	$27,986 48	$-5,257 07
PEPSICO INC	713448108	300	06/13/08	07/15/09	$17,047 06	$20,300 25	$-3,253 19

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
WAL MART STORES INC UNSECD SR	931142BE2	50000	04/05/00	08/10/09	$50,000 00	$49,048 50	$951 50
WAL MART STORES INC UNSECD SR	931142BE2	25000	08/16/99	08/10/09	$25,000 00	$24,759 75	$240 25
PROCTER & GAMBLE CO UNSUB	742718BM0	50000	04/05/00	09/15/09	$50,000 00	$49,044 50	$955 50
AMAZON COM INC	023135106	100	09/13/07	12/08/09	$13,408 24	$8,698 75	$4,709 49
INTERNATIONAL BUSINESS MACHINES	459200101	3900	09/18/06	12/08/09	$493,296 76	$322,060 83	$171,235 93
APPLE COMPUTER INC	037833100	1800	03/17/08	12/08/09	$342,146 18	$225,445 50	$116,700 68
AUTODESK INC	052769106	200	09/18/06	12/08/09	$4,884 71	$7,304 98	$-2,420 27
AUTODESK INC	052769106	600	03/17/08	12/08/09	$14,654 14	$20,307 42	$-5,653 28
DUN & BRADSTREET CORP DEL NEW	26483E100	200	06/13/08	12/08/09	$16,108 57	$18,375 48	$-2,266 91
DUN & BRADSTREET CORP DEL NEW	26483E100	200	03/06/07	12/08/09	$16,108 57	$17,213 50	$-1,104 93
DUN & BRADSTREET CORP DEL NEW	26483E100	200	03/17/08	12/08/09	$16,108 56	$16,209 86	$-101 30
EXPRESS SCRIPTS INC	302182100	1000	06/19/07	12/08/09	$87,233 86	$50,364 95	$36,868 91
EXPRESS SCRIPTS INC	302182100	200	05/03/07	12/08/09	$17,446 77	$9,516 75	$7,930 02
INTERNATIONAL BUSINESS MACHINES	459200101	600	03/17/08	12/08/09	$75,891 81	$68,230 44	$7,661 37
INTERNATIONAL BUSINESS MACHINES	459200101	100	01/12/07	12/08/09	$12,648 63	$9,900 75	$2,747 88
INTERNATIONAL BUSINESS MACHINES	459200101	200	04/05/06	12/08/09	$25,297 27	$16,753 50	$8,543 77
INTERNATIONAL BUSINESS MACHINES	459200101	100	04/28/06	12/08/09	$12,648 63	$8,306 75	$4,341 88
AMAZON COM INC	023135106	400	03/17/08	12/08/09	$53,632 94	$26,203 76	$27,429 18
STATE STR CORP	857477103	600	06/11/07	12/23/09	$26,792 31	$40,796 52	$-14,004 21
TEXAS INSTRUMENTS INC	882508104	400	09/13/07	12/23/09	$10,193 73	$13,959 00	$-3,765 27
VERIZON COMMUNICATIONS	92343V104	600	11/30/07	12/23/09	$19,916 49	$25,673 36	$-5,756 87
VERIZON COMMUNICATIONS	92343V104	600	03/17/08	12/23/09	$19,916 49	$20,273 15	$-356 66
WAL MART STORES INC	931142103	1700	06/13/08	12/23/09	$90,650 17	$101,250 81	$-10,600 64
WASTE MGMT INC DEL COM	94106L109	100	03/06/07	12/23/09	$3,361 41	$3,376 75	$-15 34
WASTE MGMT INC DEL COM	94106L109	200	02/15/06	12/23/09	$6,722 83	$6,647 10	$75 73
WASTE MGMT INC DEL COM	94106L109	600	03/17/08	12/23/09	$20,168 48	$19,611 48	$557 00

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
WASTE MGMT INC DEL COM	94106L109	200	01/30/06	12/23/09	$6,722 83	$6,320 00	$402 83
WASTE MGMT INC DEL COM	94106L109	200	12/02/05	12/23/09	$6,722 82	$6,098 00	$624 82
ABBOTT LABS	002824100	100	05/03/07	12/23/09	$5,397 41	$5,737 75	$-340 34
ABBOTT LABS	002824100	100	06/11/07	12/23/09	$5,397 41	$5,440 75	$-43 34
ABBOTT LABS	002824100	400	03/17/08	12/23/09	$21,589 64	$20,871 00	$718 64
ABBOTT LABS	002824100	400	01/12/07	12/23/09	$21,589 65	$20,067 00	$1,522 65
ABBOTT LABS	002824100	1200	11/10/06	12/23/09	$64,768 93	$54,936 00	$9,832 93
ADOBE SYSTEM INC	00724F101	400	03/17/08	12/23/09	$14,785 61	$12,414 56	$2,371 05
APPLE COMPUTER INC	037833100	300	03/17/08	12/23/09	$60,641 58	$37,574 25	$23,067 33
APPLE COMPUTER INC	037833100	2100	03/17/08	12/23/09	$424,491 07	$263,019 75	$161,471 32
COCA COLA	191216100	100	04/07/05	12/23/09	$5,716 42	$4,213 67	$1,502 75
COCA COLA	191216100	1200	04/07/05	12/23/09	$68,597 08	$50,505 00	$18,092 08
COCA COLA	191216100	200	04/05/06	12/23/09	$11,432 85	$8,379 50	$3,053 35
COCA COLA	191216100	200	01/30/06	12/23/09	$11,432 85	$8,342 00	$3,090 85
COCA COLA	191216100	1000	12/29/05	12/23/09	$57,164 23	$40,513 50	$16,650 73
COCA COLA	191216100	1000	12/29/05	12/23/09	$57,164 22	$40,513 50	$16,650 72
DEERE & CO	244199105	400	03/17/08	12/23/09	$22,417 42	$32,129 00	$-9,711 58
DEERE & CO	244199105	100	06/13/08	12/23/09	$5,604 35	$7,841 75	$-2,237 40
ENTERGY CORP NEW	29364G103	300	03/17/08	12/23/09	$24,847 46	$30,874 89 *	$-6,027 43
ENTERGY CORP NEW	29364G103	400	01/12/07	12/23/09	$33,129 95	$35,319 00 *	$-2,189 05
EXELON CORP	30161N101	200	03/17/08	12/23/09	$9,864 74	$15,959 44	$-6,094 70
EXXON MOBIL CORP	30231G102	500	04/12/04	12/23/09	$34,166 62	$21,585 00	$12,581 62
EXXON MOBIL CORP	30231G102	250	09/11/03	12/23/09	$17,083 31	$9,577 50	$7,505 81
EXXON MOBIL CORP	30231G102	250	09/11/03	12/23/09	$17,083 31	$9,577 50	$7,505 81
EXXON MOBIL CORP	30231G102	500	09/03/03	12/23/09	$34,166 62	$19,070 00	$15,096 62
EXXON MOBIL CORP	30231G102	500	09/03/03	12/23/09	$34,166 62	$19,070 00	$15,096 62

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
EXXON MOBIL CORP	30231G102	500	08/27/03	12/23/09	$34,166 62	$18,612 50	$15,554 12
EXXON MOBIL CORP	30231G102	500	08/27/03	12/23/09	$34,166 62	$18,612 50	$15,554 12
GENERAL ELECTRIC CO	369604103	700	11/30/07	12/23/09	$10,769 22	$26,839 75	$-16,070 53
GENERAL ELECTRIC CO	369604103	100	06/11/07	12/23/09	$1,538 46	$3,754 75	$-2,216 29
GENERAL ELECTRIC CO	369604103	700	05/03/07	12/23/09	$10,769 22	$26,122 25	$-15,353 03
GENERAL ELECTRIC CO	369604103	900	09/18/06	12/23/09	$13,846 14	$31,335 75	$-17,489 61
GENERAL ELECTRIC CO	369604103	200	04/28/06	12/23/09	$3,076 92	$6,947 50	$-3,870 58
GENERAL ELECTRIC CO	369604103	500	02/15/06	12/23/09	$7,692 30	$16,687 75	$-8,995 45
GENERAL ELECTRIC CO	369604103	200	01/30/06	12/23/09	$3,076 92	$6,588 00	$-3,511 08
GENERAL ELECTRIC CO	369604103	1700	06/13/08	12/23/09	$26,153 83	$48,870 07	$-22,716 24
GILEAD SCIENCES INC	375558103	400	06/13/08	12/23/09	$17,233 56	$21,690 96	$-4,457 40
HESS CORP	42809H107	300	03/17/08	12/23/09	$17,806 61	$28,684 20	$-10,877 59
HESS CORP	42809H107	100	05/03/07	12/23/09	$5,935 54	$5,797 75	$137 79
HESS CORP	42809H107	200	03/06/07	12/23/09	$11,871 07	$10,203 50	$1,667 57
HEWLETT PACKARD CO	428236103	2000	12/02/05	12/23/09	$104,754 10	$58,560 00	$46,194 10
HEWLETT PACKARD CO	428236103	500	12/02/05	12/23/09	$26,188 53	$14,640 00	$11,548 53
INTERNATIONAL BUSINESS MACHINES	459200101	900	09/18/06	12/23/09	$116,902 49	$74,321 73	$42,580 76
INTERNATIONAL BUSINESS MACHINES	459200101	3600	09/18/06	12/23/09	$467,609 98	$297,286 92	$170,323 06
MERCK & CO INC	58933Y105	200	01/12/07	12/23/09	$7,427 07	$8,943 50	$-1,516 43
MERCK & CO INC	58933Y105	2000	03/17/08	12/23/09	$74,270 68	$82,335 00	$-8,064 32
POTASH CORP SASK INC	73755L107	200	03/17/08	12/23/09	$22,234 43	$30,791 50	$-8,557 07
PRAXAIR INC	74005P104	700	09/30/05	12/23/09	$55,722 06	$33,579 00	$22,143 06
SOUTHWESTERN ENERGY CO	845467109	500	06/13/08	12/23/09	$25,186 85	$23,378 75	$1,808 10
STATE STR CORP	857477103	600	03/17/08	12/23/09	$26,792 31	$43,156 50	$-16,364 19
STATE STR CORP	857477103	100	06/13/08	12/23/09	$4,465 38	$6,946 75	$-2,481 37
Total long term gain/loss from sales:					$6,342,008 74	$5,484,032 15	$857,976 59