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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

EAGLEMERE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

60 EDMUNDS ROAD

Room/suite

City or town, state, and ZIP code

WELLESLEY, MA 02481

A Employer identification number

04-3424302

B Telephone number

781-899-4350

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 7,538,772. (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	120,000.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	162,470.	162,470.	162,470.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-754,962.			
	b Gross sales price for all assets on line 6a	1,780,213.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	7,733.	4,133.	4,133.	STATEMENT 2
	12 Total. Add lines 1 through 11	-464,759.	166,603.	166,603.	
	13 Compensation of officers, directors, trustees, etc.	12,000.	12,000.	12,000.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	845.	845.	845.	0.
	c Other professional fees	19,390.	19,390.	19,390.	0.
	17 Interest				
	18 Taxes	2,097.	2,097.	2,097.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	453.	202.	202.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	34,785.	34,534.	34,534.	0.
	25 Contributions, gifts, grants paid	319,350.			319,350.
	26 Total expenses and disbursements. Add lines 24 and 25	354,135.	34,534.	34,534.	319,350.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-818,894.			
	b Net investment income (if negative, enter -0-)		132,069.		
	c Adjusted net income (if negative, enter -0-)			132,069.	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	878,404.	277,716.	277,720.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		7,529,659.	7,311,453.	7,261,052.	
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)		8,408,063.	7,589,169.	7,538,772.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	8,019,477.	8,019,477.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	388,586.	-430,308.		
	30 Total net assets or fund balances	8,408,063.	7,589,169.		
31 Total liabilities and net assets/fund balances	8,408,063.	7,589,169.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,408,063.
2 Enter amount from Part I, line 27a	2	-818,894.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,589,169.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,589,169.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,780,213.		2,535,175.	-754,962.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-754,962.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-754,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-73,906.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	395,604.	8,114,761.	.048751
2007	422,260.	8,690,181.	.048590
2006	392,379.	7,889,722.	.049733
2005	112,847.	3,194,934.	.035321
2004	95,573.	1,768,772.	.054034

2 Total of line 1, column (d)	2	.236429
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047286
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,652,481.
5 Multiply line 4 by line 3	5	314,569.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,321.
7 Add lines 5 and 6	7	315,890.
8 Enter qualifying distributions from Part XII, line 4	8	319,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,321.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,321.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,321.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,279.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,279. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

11		X
12		X
13	X	

Website address **N/A**

- 14 The books are in care of
- PRIVATE BANK TAX SERVICES**

Telephone no. **401-278-6825**Located at **P.O. BOX 1802, PROVIDENCE, RI**ZIP+4 **02901-1802**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

	Yes	No
11		X
12		X
13	X	
1b		
1c		X
2b		
3b		
4a		X
4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN D. SARLES, MD 60 EDMUNDS ROAD WELLESLEY, MA 02481	PRESIDENT 0.00	0.	0.	0.
DANIEL G. SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	TREASURER 0.00	0.	0.	0.
KATHRYN D. GARVEY 79 GOVERNORS ROAD MILTON, MA 02186	CLERK 3.00	12,000.	0.	0.
H. JAY SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	ASSISTANT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average-monthly fair market value of securities	1a	6,082,626.
b	Average of monthly cash balances	1b	671,162.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,753,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,753,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,307.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,652,481.
6	Minimum investment return. Enter 5% of line 5	6	332,624.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	332,624.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,321.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,321.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	331,303.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	331,303.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	331,303.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	319,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	319,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,321.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	318,029.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				331,303.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	8,164.			
d From 2007	2,607.			
e From 2008				
f Total of lines 3a through e	10,771.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	319,350.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				319,350.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	10,771.			10,771.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total				319,350.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						162,470.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						7,733.
8 Gain or (loss) from sales of assets other than inventory						-754,962.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		-584,759.
13 Total. Add line 12, columns (b), (d), and (e)					13	-584,759.

(See worksheet in line 13 instructions to verify calculations.)







Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
		
1a(1)		X
1a(2)		X
		
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

4/14/2016

President
Title

Title

Preparer's
signature

**Firm's name (or yours
if self-employed),
address, and ZIP code**

FORTIS MANAGEMENT GROUP LLC
800 SOUTH STREET SUITE 255
WALTHAM, MA 02453

Date _____

4/5/2010

Check if self-employed	
------------------------	--

Preparer's identifying number

EIN ▶

Phone no. (781) 899-4350

Form **990-PF** (2009)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

EAGLEMERE FOUNDATION INC

Employer identification number

04-3424302

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

EAGLEMERE FOUNDATION INC**04-3424302****Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAY & MARILYN SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	\$ 120,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

EAGLEMER FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SHS ALLIANT TECHSYSTEMS INC	P	VARIOUS	08/17/09
b	600 SHS AMAZON COM INC	P	VARIOUS	08/17/09
c	500 SHS AON CORP	P	04/07/08	08/17/09
d	800 SHS ASSURANT INC	P	04/07/08	08/17/09
e	600 SHS AUTODESK INC	P	VARIOUS	12/08/09
f	900 SHS AVON PRODS INC	P	04/07/08	11/05/09
g	400 SHS CIGNA CORP	P	VARIOUS	02/20/09
h	300 SHS CIGNA CORP	P	VARIOUS	02/20/09
i	100 SHS CME GROUP INC	P	08/07/07	08/17/09
j	500 SHS COCA COLA CO	P	04/07/08	08/17/09
k	25489.884 SHS COLUMBIA INTERNATIONAL STOCK	P	VARIOUS	08/17/09
l	10463.785 SHS COLUMBIA MID CAP GROWTH FUND	P	08/02/06	08/17/09
m	13586.957 SHS COLUMBIA MULTI-ADVISOR INTL	P	07/18/06	07/15/09
n	5255.401 SHS COLUMBIA SMALL CAP GROWTH FUND	P	VARIOUS	08/17/09
o	900 SHS CONOCOPHILLIPS	P	VARIOUS	08/17/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,851.		32,425.	-9,574.
b 48,748.		49,270.	-522.
c 20,682.		21,649.	-967.
d 22,101.		49,590.	-27,489.
e 14,554.		21,057.	-6,503.
f 29,488.		36,259.	-6,771.
g 7,374.		20,128.	-12,754.
h 5,530.		13,241.	-7,711.
i 27,227.		57,954.	-30,727.
j 24,303.		30,208.	-5,905.
k 270,448.		445,706.	-175,258.
l 181,965.		250,000.	-68,035.
m 134,918.		200,000.	-65,082.
n 43,935.		80,527.	-36,592.
o 38,020.		40,137.	-2,117.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9,574.
b			-522.
c			-967.
d			-27,489.
e			-6,503.
f			-6,771.
g			-12,754.
h			** -7,711.
i			-30,727.
j			-5,905.
k			-175,258.
l			-68,035.
m			-65,082.
n			-36,592.
o			-2,117.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS COVANCE INC	P	04/07/08	08/17/09
b	800 SHS COVENTRY HEALTH CARE INC	P	VARIOUS	08/17/09
c	900 SHS DISNEY WALT CO	P	VARIOUS	08/17/09
d	300 SHS DUN & BRADSTREET CORP DEL NEW	P	VARIOUS	12/08/09
e	900 SHS EXPRESS SCRIPTS INC	P	VARIOUS	12/08/09
f	500 SHS GENENTECH INC	P	VARIOUS	03/26/09
g	100 SHS GENENTECH INC	P	VARIOUS	03/26/09
h	2000 SHS GENERAL ELEC CO	P	VARIOUS	08/17/09
i	300 SHS GLAXOSMITHKLINE PLC	P	06/29/05	08/17/09
j	500 SHS HARTFORD FINL SVCS GROUP INC	P	VARIOUS	08/17/09
k	200 SHS HEWLETT PACKARD CO	P	04/07/08	08/17/09
l	300 SHS INTERNATIONAL BUSINESS MACHS	P	VARIOUS	08/17/09
m	1000 SHS ISHARES MSCI EAFE INDEX	P	08/17/09	11/05/09
n	400 SHS J P MORGAN CHASE & CO	P	07/10/07	11/05/09
o	700 SHS JOY GLOBAL INC	P	04/07/08	02/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,433.		8,697.	-3,264.
b 18,980.		43,227.	-24,247.
c 22,531.		30,391.	-7,860.
d 23,561.		31,267.	-7,706.
e 70,698.		50,028.	20,670.
f 47,500.		42,989.	4,511.
g 9,500.		7,911.	1,589.
h 26,590.		71,779.	-45,189.
i 11,458.		14,626.	-3,168.
j 9,182.		38,585.	-29,403.
k 8,631.		9,296.	-665.
l 35,056.		28,500.	6,556.
m 54,849.		49,730.	5,119.
n 17,114.		19,074.	-1,960.
o 13,183.		49,628.	-36,445.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,264.
b			-24,247.
c			-7,860.
d			-7,706.
e			20,670.
f			4,511.
g			** 1,589.
h			-45,189.
i			-3,168.
j			-29,403.
k			-665.
l			6,556.
m			** 5,119.
n			-1,960.
o			** -36,445.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS LABORATORY CORP AMER HLDGS	P	04/07/08	08/17/09
b	700 SHS LAM RESEARCH CORP	P	VARIOUS	08/17/09
c	1900 SHS MERCK & CO INC	P	VARIOUS	08/17/09
d	200 SHS MONSANTO CO	P	VARIOUS	08/17/09
e	1800 SHS NEWS CORP	P	04/07/08	08/17/09
f	700 SHS NIKE INC	P	VARIOUS	08/17/09
g	600 SHS NOBLE CORP	P	04/07/08	08/17/09
h	1400 SHS NOKIA CORP	P	VARIOUS	08/17/09
i	725 SHS PEPSICO INC	P	VARIOUS	08/17/09
j	400 SHS PRAXAIR INC	P	VARIOUS	08/17/09
k	490 SHS PROCTER & GAMBLE CO	P	VARIOUS	08/17/09
l	400 SHS PRUDENTIAL FINL INC	P	07/10/07	08/17/09
m	500 SHS SCHLUMBERGER LTD	P	VARIOUS	08/17/09
n	2900 SHS SCHWAB CHARLES CORP NEW	P	04/07/08	02/20/09
o	200 SHS SOUTHWESTERN ENERGY CO	P	04/07/08	08/17/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,924.		7,372.	-448.
b 19,904.		30,215.	-10,311.
c 58,557.		89,660.	-31,103.
d 15,957.		11,219.	4,738.
e 18,801.		35,204.	-16,403.
f 38,915.		44,584.	-5,669.
g 19,700.		32,411.	-12,711.
h 17,521.		28,281.	-10,760.
i 40,618.		40,911.	-293.
j 29,927.		25,930.	3,997.
k 25,609.		24,427.	1,182.
l 17,681.		38,203.	-20,522.
m 25,529.		33,250.	-7,721.
n 36,550.		56,108.	-19,558.
o 7,397.		7,568.	-171.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-448.
b			-10,311.
c			-31,103.
d			4,738.
e			-16,403.
f			-5,669.
g			-12,711.
h			-10,760.
i			-293.
j			3,997.
k			1,182.
l			-20,522.
m			-7,721.
n			** -19,558.
o			-171.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

EAGLEMER FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SHS TIDEWATER INC	P	VARIOUS	08/17/09
b	300 SHS V F CORP	P	04/07/08	08/17/09
c	700 SHS VERIZON COMMUNICATIONS INC	P	04/07/08	08/17/09
d	600 SHS WASTE MGMT INC DEL	P	VARIOUS	08/17/09
e	800 SHS WELLS FARGO & CO	P	VARIOUS	02/19/09
f	1600 SHS WELLS FARGO & CO	P	VARIOUS	11/05/09
g	200 SHS YUM BRANDS INC	P	10/19/07	08/17/09
h	5 SHS SPDR GOLD TR GOLD SHS ETF	P	08/17/09	12/31/09
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,495.		34,277.	-12,782.
b 19,349.		23,279.	-3,930.
c 21,213.		26,332.	-5,119.
d 17,907.		20,461.	-2,554.
e 9,891.		27,213.	-17,322.
f 29,793.		46,673.	-16,880.
g 6,889.		7,535.	-646.
h 163.		183.	-20.
i 7,513.			7,513.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-12,782.
b			-3,930.
c			-5,119.
d			-2,554.
e			-17,322.
f			** -16,880.
g			-646.
h			** -20.
i			7,513.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-754,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	-73,906.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA - DIVIDENDS	133,197.	7,513.	125,684.
BANK OF AMERICA - INTEREST	36,750.	0.	36,750.
POWERSHARES DB AGRICULTURE FUND	36.	0.	36.
TOTAL TO FM 990-PF, PART I, LN 4	169,983.	7,513.	162,470.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND	3,600.	3,600.	3,600.
BANK OF AMERICA - NON DIV DIST	1,500.	1,500.	1,500.
OTHER INCOME	74.	74.	74.
OTHER PORTFOLIO INCOME FROM K-1	2,559.	2,559.	2,559.
TOTAL TO FORM 990-PF, PART I, LINE 11	7,733.	7,733.	7,733.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	845.	845.	845.	0.	
TO FORM 990-PF, PG 1, LN 16B	845.	845.	845.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	19,390.	19,390.	19,390.	0.	
TO FORM 990-PF, PG 1, LN 16C	19,390.	19,390.	19,390.	0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	2,097.	2,097.	2,097.	0.	
TO FORM 990-PF, PG 1, LN 18	2,097.	2,097.	2,097.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DIVIDEND FEES	202.	202.	202.	0.	
OTHER PORTFOLIO DEDUCTIONS	251.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	453.	202.	202.	0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
BANK OF AMERICA - SEE ATTACHED	COST	7,311,453.	7,261,052.	
TOTAL TO FORM 990-PF, PART II, LINE 13		7,311,453.	7,261,052.	

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT	8
	PART VII-A, LINE 10		

NAME OF CONTRIBUTOR

ADDRESS

MARILYN SARLES

60 EDMUNDS ROAD
WELLESLEY, MA 02481

H. JAY SARLES

60 EDMUNDS ROAD
WELLESLEY, MA 02481

FORM 990-PF	PART XV - LINE 1A	STATEMENT	9
	LIST OF FOUNDATION MANAGERS		

NAME OF MANAGER

MARILYN D. SARLES, MD

H. JAY SARLES

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDRENS HOSPITAL BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.
PRINCETON UNIVERSITY PRINCETON, NJ	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	800.
MILTON ACADEMY MILTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	400.
MOSES BROWN SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	400.
HARVARD FIELD HOCKEY CAMBRIDGE, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
NOBLE AND GREENOUGH SCHOOL DEDHAM, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
THE PARK SCHOOL BROOKLINE, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	250.
AMHERST COLLEGE AMHERST, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	500.

BROWN MEDICAL SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
DOCTORS WITHOUT BORDERS NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	50,000.
GREATER YELLOWSTONE BOZEMAN, MT	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	55,000.
MARSAD GREAT NECK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
DELTA SOCIETY BELLEVUE, WA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
PLANNED PARENTHOOD MA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
TUFTONBORO FREE LIBRARY TUFTONBORO, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
WOLFWOOD REFUGE IGNACIO, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
CENTRAL PARK CONSERVANCY NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.
ECOFLIGHT ASPEN, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.

OXFAM AMERICA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	40,000.
EARTHJUSTICE OAKLAND, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
NPR WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.
LAKES REGION CONSERVATION CENTER HARBOR, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
AMERICAN RIVERS WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
PETON SCIENCE SCHOOLS JACKSON, WY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
WILDLIFE TRUST NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
CUMMINGS VETERINARY FUND NORTH GRAFTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	15,000.
NATURE CONSERVANCY SAN FRANCISCO, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	75,000.
ALASKA CONSERVATION FOUNDATION ANCHORAGE, AK	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			319,350.