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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation			A Employer identification number
	<b>EAGLEMERE FOUNDATION INC</b>			04-3424302
Number and street (or P O box number if mail is not delivered to street address)			Room/suite	B Telephone number
60 EDMUNDS ROAD				781-899-4350
City or town, state, and ZIP code				C If exemption application is pending, check here ► <input type="checkbox"/>
WELLESLEY, MA 02481				D 1. Foreign organizations, check here ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method:	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
► \$ 7,538,772.	(Part I, column (d) must be on cash basis.)			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received		120,000.		
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities		162,470.	162,470.	162,470. <b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10		-754,962.		
b Gross sales price for all assets on line 6a		1,780,213.		
7 Capital gain net income (from Part IV, line 2)			0.	
8 Net short-term capital gain				N/A
9 Income modifications Gross sales less returns and allowances				
10a				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income		7,733.	4,133.	4,133. <b>STATEMENT 2</b>
12 Total. Add lines 1 through 11		-464,759.	166,603.	166,603.
13 Compensation of officers, directors, trustees, etc		12,000.	12,000.	12,000.
14 Other employee salaries and wages				0.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees		845.	845.	845.
c Other professional fees		19,390.	19,390.	19,390.
17 Interest				
18 Taxes		2,097.	2,097.	2,097.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		453.	202.	202.
24 Total operating and administrative expenses. Add lines 13 through 23		34,785.	34,534.	34,534.
25 Contributions, gifts, grants paid		319,350.		319,350.
26 Total expenses and disbursements. Add lines 24 and 25		354,135.	34,534.	34,534.
27 Subtract line 26 from line 12:		-818,894.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			132,069.	
c Adjusted net income (if negative, enter -0-)				132,069.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	878,404.	277,716.	277,720.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	7,529,659.	7,311,453.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		8,408,063.	7,589,169.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		8,019,477.	8,019,477.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		388,586.	-430,308.
Net Assets or Fund Balances	30	Total net assets or fund balances		8,408,063.	7,589,169.
	31	Total liabilities and net assets/fund balances		8,408,063.	7,589,169.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,408,063.
2	Enter amount from Part I, line 27a	2	-818,894.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	7,589,169.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,589,169.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 1,780,213.		2,535,175.			-754,962.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					-754,962.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		-754,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.			3		-73,906.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	395,604.	8,114,761.	.048751
2007	422,260.	8,690,181.	.048590
2006	392,379.	7,889,722.	.049733
2005	112,847.	3,194,934.	.035321
2004	95,573.	1,768,772.	.054034

2 Total of line 1, column (d) 2 .236429

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .047286

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 6,652,481.

5 Multiply line 4 by line 3 5 314,569.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,321.

7 Add lines 5 and 6 7 315,890.

8 Enter qualifying distributions from Part XII, line 4 8 319,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,321.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,321.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,321.
6	<b>Credits/Payments:</b>			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,600.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,600.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	2,279.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ►	11	Refunded	0.

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<b>MA</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <b>PRIVATE BANK TAX SERVICES</b> Telephone no. ► <b>401-278-6825</b> Located at ► <b>P.O. BOX 1802, PROVIDENCE, RI</b> ZIP+4 ► <b>02901-1802</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <b>N/A</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/> X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1b</b>	<input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1c</b>	<input type="checkbox"/> X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>2b</b>	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <input type="checkbox"/>	<b>3b</b>	<input type="checkbox"/>
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>4a</b>	<input type="checkbox"/> X
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>3b</b>	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4b</b>	<input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<input type="checkbox"/> X

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  
 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  
 Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  
 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
 Yes  No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).  
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  
 Yes  Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  
 Yes  Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  
 Yes  No

N/A

7b

## Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN D. SARLES, MD 60 EDMUNDS ROAD WELLESLEY, MA 02481	PRESIDENT 0.00	0.	0.	0.
DANIEL G. SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	TREASURER 0.00	0.	0.	0.
KATHRYN D. GARVEY 79 GOVERNORS ROAD MILTON, MA 02186	CLERK 3.00	12,000.	0.	0.
H. JAY SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	ASSISTANT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**
**0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		
3		

All other program-related investments. See instructions.

3		

**Total. Add lines 1 through 3**
**0.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	6,082,626.
b Average of monthly cash balances	1b	671,162.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	6,753,788.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,753,788.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,307.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,652,481.
6 Minimum investment return. Enter 5% of line 5	6	332,624.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	332,624.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,321.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,321.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	331,303.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	331,303.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	331,303.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	319,350.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	319,350.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,321.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	318,029.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				331,303.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e		10,771.		
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 319,350.			0.	
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount				319,350.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		10,771.		10,771.
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010		0.		1,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
<b>SEE STATEMENT 10</b>				
<b>Total</b>			► 3a	<b>319,350.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			► 3b	<b>0.</b>

923611 02-02-10

Form 990-PF (2009)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				162,470.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				7,733.
8 Gain or (loss) from sales of assets other than inventory				-754,962.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	0.	-584,759.
13 Total. Add line 12, columns (b), (d), and (e)				13 -584,759.
(See worksheet in line 13 instructions to verify calculations.)				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4, 7 & 8	<b>THE FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSE BY MAKING DIRECT GIFTS. THE SOURCE OF THE GIFTS IS THE INCOME AND OR PRINCIPAL OF ITS INVESTMENT PORTFOLIO. THE INTEREST, DIVIDENDS, GAINS AND OTHER INCOME ON LINES 4, 7 &amp; 8 ARE THE INCOME GENERATED FROM THIS INVESTMENT PORTFOLIO.</b>



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2009****Name of the organization****Employer identification number****EAGLEMERE FOUNDATION INC****04-3424302****Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2009)**

Name of organization

**EAGLEMERE FOUNDATION INC**

Employer identification number

**04-3424302****Part I** **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>JAY &amp; MARILYN SARLES</u> <u>60 EDMUND'S ROAD</u> <u>WELLESLEY, MA 02481</u>	\$ 120,000.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>

## EAGLEMERE FOUNDATION INC

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SHS ALLIANT TECHSYSTEMS INC	P	VARIOUS	08/17/09
b	600 SHS AMAZON COM INC	P	VARIOUS	08/17/09
c	500 SHS AON CORP	P	04/07/08	08/17/09
d	800 SHS ASSURANT INC	P	04/07/08	08/17/09
e	600 SHS AUTODESK INC	P	VARIOUS	12/08/09
f	900 SHS AVON PRODS INC	P	04/07/08	11/05/09
g	400 SHS CIGNA CORP	P	VARIOUS	02/20/09
h	300 SHS CIGNA CORP	P	VARIOUS	02/20/09
i	100 SHS CME GROUP INC	P	08/07/07	08/17/09
j	500 SHS COCA COLA CO	P	04/07/08	08/17/09
k	25489.884 SHS COLUMBIA INTERNATIONAL STOCK	P	VARIOUS	08/17/09
l	10463.785 SHS COLUMBIA MID CAP GROWTH FUND	P	08/02/06	08/17/09
m	13586.957 SHS COLUMBIA MULTI-ADVISOR INTL	P	07/18/06	07/15/09
n	5255.401 SHS COLUMBIA SMALL CAP GROWTH FUND	P	VARIOUS	08/17/09
o	900 SHS CONOCOPHILLIPS	P	VARIOUS	08/17/09
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22,851.		32,425.	-9,574.
b	48,748.		49,270.	-522.
c	20,682.		21,649.	-967.
d	22,101.		49,590.	-27,489.
e	14,554.		21,057.	-6,503.
f	29,488.		36,259.	-6,771.
g	7,374.		20,128.	-12,754.
h	5,530.		13,241.	-7,711.
i	27,227.		57,954.	-30,727.
j	24,303.		30,208.	-5,905.
k	270,448.		445,706.	-175,258.
l	181,965.		250,000.	-68,035.
m	134,918.		200,000.	-65,082.
n	43,935.		80,527.	-36,592.
o	38,020.		40,137.	-2,117.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				-9,574.
b				-522.
c				-967.
d				-27,489.
e				-6,503.
f				-6,771.
g				-12,754.
h		**		-7,711.
i				-30,727.
j				-5,905.
k				-175,258.
l				-68,035.
m				-65,082.
n				-36,592.
o				-2,117.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS COVANCE INC	P	04/07/08	08/17/09
b	800 SHS COVENTRY HEALTH CARE INC	P	VARIOUS	08/17/09
c	900 SHS DISNEY WALT CO	P	VARIOUS	08/17/09
d	300 SHS DUN & BRADSTREET CORP DEL NEW	P	VARIOUS	12/08/09
e	900 SHS EXPRESS SCRIPTS INC	P	VARIOUS	12/08/09
f	500 SHS GENENTECH INC	P	VARIOUS	03/26/09
g	100 SHS GENENTECH INC	P	VARIOUS	03/26/09
h	2000 SHS GENERAL ELEC CO	P	VARIOUS	08/17/09
i	300 SHS GLAXOSMITHKLINE PLC	P	06/29/05	08/17/09
j	500 SHS HARTFORD FINL SVCS GROUP INC	P	VARIOUS	08/17/09
k	200 SHS HEWLETT PACKARD CO	P	04/07/08	08/17/09
l	300 SHS INTERNATIONAL BUSINESS MACHS	P	VARIOUS	08/17/09
m	1000 SHS ISHARES MSCI EAFE INDEX	P	08/17/09	11/05/09
n	400 SHS J P MORGAN CHASE & CO	P	07/10/07	11/05/09
o	700 SHS JOY GLOBAL INC	P	04/07/08	02/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,433.		8,697.	-3,264.
b 18,980.		43,227.	-24,247.
c 22,531.		30,391.	-7,860.
d 23,561.		31,267.	-7,706.
e 70,698.		50,028.	20,670.
f 47,500.		42,989.	4,511.
g 9,500.		7,911.	1,589.
h 26,590.		71,779.	-45,189.
i 11,458.		14,626.	-3,168.
j 9,182.		38,585.	-29,403.
k 8,631.		9,296.	-665.
l 35,056.		28,500.	6,556.
m 54,849.		49,730.	5,119.
n 17,114.		19,074.	-1,960.
o 13,183.		49,628.	-36,445.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,264.
b			-24,247.
c			-7,860.
d			-7,706.
e			20,670.
f			4,511.
g		**	1,589.
h			-45,189.
i			-3,168.
j			-29,403.
k			-665.
l			6,556.
m		**	5,119.
n			-1,960.
o		**	-36,445.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS LABORATORY CORP AMER HLDGS	P	04/07/08	08/17/09
b	700 SHS LAM RESEARCH CORP	P	VARIOUS	08/17/09
c	1900 SHS MERCK & CO INC	P	VARIOUS	08/17/09
d	200 SHS MONSANTO CO	P	VARIOUS	08/17/09
e	1800 SHS NEWS CORP	P	04/07/08	08/17/09
f	700 SHS NIKE INC	P	VARIOUS	08/17/09
g	600 SHS NOBLE CORP	P	04/07/08	08/17/09
h	1400 SHS NOKIA CORP	P	VARIOUS	08/17/09
i	725 SHS PEPSICO INC	P	VARIOUS	08/17/09
j	400 SHS PRAXAIR INC	P	VARIOUS	08/17/09
k	490 SHS PROCTER & GAMBLE CO	P	VARIOUS	08/17/09
l	400 SHS PRUDENTIAL FINL INC	P	07/10/07	08/17/09
m	500 SHS SCHLUMBERGER LTD	P	VARIOUS	08/17/09
n	2900 SHS SCHWAB CHARLES CORP NEW	P	04/07/08	02/20/09
o	200 SHS SOUTHWESTERN ENERGY CO	P	04/07/08	08/17/09
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,924.		7,372.	-448.
b	19,904.		30,215.	-10,311.
c	58,557.		89,660.	-31,103.
d	15,957.		11,219.	4,738.
e	18,801.		35,204.	-16,403.
f	38,915.		44,584.	-5,669.
g	19,700.		32,411.	-12,711.
h	17,521.		28,281.	-10,760.
i	40,618.		40,911.	-293.
j	29,927.		25,930.	3,997.
k	25,609.		24,427.	1,182.
l	17,681.		38,203.	-20,522.
m	25,529.		33,250.	-7,721.
n	36,550.		56,108.	-19,558.
o	7,397.		7,568.	-171.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b			-448.	
c			-10,311.	
d			-31,103.	
e			4,738.	
f			-16,403.	
g			-5,669.	
h			-12,711.	
i			-10,760.	
j			-293.	
k			3,997.	
l			1,182.	
m			-20,522.	
n			-7,721.	
o			**	
			-19,558.	
			-171.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 SHS TIDEWATER INC	P	VARIOUS	08/17/09
b	300 SHS V F CORP	P	04/07/08	08/17/09
c	700 SHS VERIZON COMMUNICATIONS INC	P	04/07/08	08/17/09
d	600 SHS WASTE MGMT INC DEL	P	VARIOUS	08/17/09
e	800 SHS WELLS FARGO & CO	P	VARIOUS	02/19/09
f	1600 SHS WELLS FARGO & CO	P	VARIOUS	11/05/09
g	200 SHS YUM BRANDS INC	P	10/19/07	08/17/09
h	5 SHS SPDR GOLD TR GOLD SHS ETF	P	08/17/09	12/31/09
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 21,495.		34,277.	-12,782.	
b 19,349.		23,279.	-3,930.	
c 21,213.		26,332.	-5,119.	
d 17,907.		20,461.	-2,554.	
e 9,891.		27,213.	-17,322.	
f 29,793.		46,673.	-16,880.	
g 6,889.		7,535.	-646.	
h 163.		183.	-20.	
i 7,513.			7,513.	
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-12,782.	
b			-3,930.	
c			-5,119.	
d			-2,554.	
e			-17,322.	
f		**	-16,880.	
g			-646.	
h		**	-20.	
i			7,513.	
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-754,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	-73,906.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA - DIVIDENDS	133,197.	7,513.	125,684.
BANK OF AMERICA - INTEREST	36,750.	0.	36,750.
POWERSHARES DB AGRICULTURE FUND	36.	0.	36.
TOTAL TO FM 990-PF, PART I, LN 4	169,983.	7,513.	162,470.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND	3,600.	3,600.	3,600.
BANK OF AMERICA - NON DIV DIST	1,500.	1,500.	1,500.
OTHER INCOME	74.	74.	74.
OTHER PORTFOLIO INCOME FROM K-1	2,559.	2,559.	2,559.
TOTAL TO FORM 990-PF, PART I, LINE 11	7,733.	7,733.	7,733.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	845.	845.	845.	0.
TO FORM 990-PF, PG 1, LN 16B	845.	845.	845.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	19,390.	19,390.	19,390.	0.
TO FORM 990-PF, PG 1, LN 16C	19,390.	19,390.	19,390.	0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,097.	2,097.	2,097.	0.
TO FORM 990-PF, PG 1, LN 18	2,097.	2,097.	2,097.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIVIDEND FEES	202.	202.	202.	0.
OTHER PORTFOLIO DEDUCTIONS	251.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	453.	202.	202.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA - SEE ATTACHED	COST	7,311,453.	7,261,052.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,311,453.	7,261,052.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

MARILYN SARLES

60 EDMUNDS ROAD  
WELLESLEY, MA 02481

J. JAY SARLES

60 EDMUNDS ROAD  
WELLESLEY, MA 02481

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

MARILYN D. SARLES, MD  
H. JAY SARLES

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILDRENS HOSPITAL BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.
PRINCETON UNIVERSITY PRINCETON, NJ	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	800.
MILTON ACADEMY MILTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	400.
MOSES BROWN SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	400.
HARVARD FIELD HOCKEY CAMBRIDGE, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
NOBLE AND GREENOUGH SCHOOL DEDHAM, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
THE PARK SCHOOL BROOKLINE, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	250.
AMHERST COLLEGE AMHERST, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	500.

BROWN MEDICAL SCHOOL PROVIDENCE, RI	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
DOCTORS WITHOUT BORDERS NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	50,000.
GREATER YELLOWSTONE BOZEMAN, MT	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	55,000.
NARSAD GREAT NECK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
DELTA SOCIETY BELLEVUE, WA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
PLANNED PARENTHOOD MA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
TUFTONBORO FREE LIBRARY TUFTONBORO, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
WOLFWOOD REFUGE IGNACIO, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
CENTRAL PARK CONSERVANCY NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.
ECOFLIGHT ASPEN, CO	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,000.

EAGLEMERE FOUNDATION INC

04-3424302

OXFAM AMERICA BOSTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	40,000.
EARTHJUSTICE OAKLAND, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
NPR WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,000.
LAKES REGION CONSERVATION CENTER HARBOR, NH	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	10,000.
AMERICAN RIVERS WASHINGTON, DC	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
TETON SCIENCE SCHOOLS JACKSON, WY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	1,500.
WILDLIFE TRUST NEW YORK, NY	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	2,500.
CUMMINGS VETERINARY FUND NORTH GRAFTON, MA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	15,000.
NATURE CONSERVANCY SAN FRANCISCO, CA	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	75,000.
ALASKA CONSERVATION FOUNDATION ANCHORAGE, AK	NONE GENERAL CONTRIBUTION	PUBLIC CHARITY	25,000.
<hr/> TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> 319,350. <hr/>