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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE EDITH GLICK SHOOLMAN CHILDREN'S FOUNDATION C/O O'CONNOR DAVIES MUNNS &		A Employer identification number 04-3414101		
	Number and street (or P O box number if mail is not delivered to street address) Room/suite DOBBINS, LLP 60 EAST 42ND STREET		B Telephone number 781-690-4977		
	City or town, state, and ZIP code NEW YORK, NY 10165		C If exemption application is pending, check here <input type="checkbox"/>		
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,166,904. (Part I, column (d) must be on cash basis.)		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,236.	6,236.		STATEMENT 1
4 Dividends and interest from securities		481,435.	481,435.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-2,061,385.			
b Gross sales price for all assets on line 6a 5,407,362.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		287,980.	287,980.		STATEMENT 3
12 Total. Add lines 1 through 11		-1,285,734.	775,651.		
13 Compensation of officers, directors, trustees, etc.		105,000.	21,000.		84,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		9,585.	1,917.		7,668.
16a Legal fees					
b Accounting fees		13,534.	0.		13,534.
c Other professional fees		51,882.	50,831.		1,051.
17 Interest					
18 Taxes		7,612.	7,612.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		3,880.	0.		3,880.
22 Printing and publications					
23 Other expenses		20,204.	15,197.		5,007.
24 Total operating and administrative expenses. Add lines 13 through 23		211,697.	96,557.		115,140.
25 Contributions, gifts, grants paid		1,115,361.			1,115,361.
26 Total expenses and disbursements. Add lines 24 and 25		1,327,058.	96,557.		1,230,501.
27 Subtract line 26 from line 12		-2,612,792.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			679,094.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**THE EDITH GLICK SHOOLMAN CHILDREN'S
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	2,074,135.	991,780.	991,780.	
3 Accounts receivable ▶				
Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U S and state government obligations				
b Investments - corporate stock				
c Investments - corporate bonds	100,004.			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	17,621,376.	21,175,124.	21,175,124.	
14 Land, buildings, and equipment basis ▶ 2,083.				
Less accumulated depreciation ▶ 2,083.				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers)	19,795,515.	22,166,904.	22,166,904.	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	19,795,515.	22,166,904.		
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	19,795,515.	22,166,904.		
31 Total liabilities and net assets/fund balances	19,795,515.	22,166,904.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,795,515.
2 Enter amount from Part I, line 27a	2	-2,612,792.
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN ON INVESTMENTS</u>	3	4,984,181.
4 Add lines 1, 2, and 3	4	22,166,904.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,166,904.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SHORT TERM LOSS-SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b LONG TERM LOSS-SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,063,609.		2,944,823.	-881,214.
b 3,340,569.		4,523,924.	-1,183,355.
c 3,184.			3,184.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-881,214.
b			-1,183,355.
c			3,184.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,061,385.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,406,962.	24,942,059.	.056409
2007	1,348,442.	28,961,473.	.046560
2006	1,139,325.	26,992,771.	.042209
2005	543,681.	23,717,583.	.022923
2004	82,817.	10,998,149.	.007530

2 Total of line 1, column (d)	2	.175631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035126
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	20,287,498.
5 Multiply line 4 by line 3	5	712,619.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,791.
7 Add lines 5 and 6	7	719,410.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,230,501.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,791.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,791.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	6,791.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	40,545.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	40,545.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	33,754.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 33,754. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.SHOOLMAN.ORG	X		
14	The books are in care of ► O'CONNOR DAVIES MUNNS & DOBBINS, LLP Telephone no ► 212-286-2600 Located at ► 60 EAST 42ND STREET, NEW YORK, NY ZIP+4 ► 10165			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH B. BREZNAY 60 EAST 42ND STREET, 36TH FLOOR NEW YORK, NY 10165	TRUSTEE/EXECUTIVE DIRECTOR 20.00	52,500.	0.	0.
HENRY L. BERMAN 60 EAST 42ND STREET, 36TH FLOOR NEW YORK, NY 10165	TRUSTEE/PRESIDENT 20.00	52,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Total amount is 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,977,658.
b	Average of monthly cash balances	1b	1,618,787.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,596,445.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,596,445.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	308,947.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,287,498.
6	Minimum investment return. Enter 5% of line 5	6	1,014,375.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,014,375.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,791.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,791.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,007,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,007,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,007,584.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,230,501.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,230,501.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,791.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,223,710.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,007,584.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,140,563.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,230,501.				
a Applied to 2008, but not more than line 2a			1,140,563.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				89,938.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				917,646.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

THE EDITH GLICK SHOOLMAN CHILDREN'S
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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE FOUNDATION
P.O. BOX 20763, CHEROKEE STATION, NEW YORK, NY 10021

b The form in which applications should be submitted and information and materials they should include

SEE WWW.SHOOLMAN.ORG

c Any submission deadlines

SEE WWW.SHOOLMAN.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WWW.SHOOLMAN.ORG

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT C	N/A	PUBLIC CHARITIES		1115361.
Total				▶ 3a 1115361.
b Approved for future payment NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST FROM TEMPORARY CASH INVESTMENTS	6,236.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,236.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM INVESTMENTS PARTNERSHIP INTEREST AND DIVIDENDS	483,733.	3,184.	480,549.
	886.	0.	886.
TOTAL TO FM 990-PF, PART I, LN 4	484,619.	3,184.	481,435.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME FROM PARTNERSHIPS	287,980.	287,980.	
TOTAL TO FORM 990-PF, PART I, LINE 11	287,980.	287,980.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	13,534.	0.		13,534.
TO FORM 990-PF, PG 1, LN 16B	13,534.	0.		13,534.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	37,288.	37,288.		0.
INVESTMENT CUSTODIAL FEES	13,543.	13,543.		0.
PAYROLL PROCESSING FEES	1,051.	0.		1,051.
TO FORM 990-PF, PG 1, LN 16C	51,882.	50,831.		1,051.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	7,612.	7,612.		0.
TO FORM 990-PF, PG 1, LN 18	7,612.	7,612.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	306.	0.		306.
TELEPHONE AND COMMUNICATIONS	2,225.	0.		2,225.
POSTAGE AND SHIPPING	418.	0.		418.
OTHER EXPENSES	145.	0.		145.
ASF DUES	495.	0.		495.
FILING FEE	750.	0.		750.
INSURANCE	668.	0.		668.
PARTNERSHIP EXPENSES	14,872.	14,872.		0.
BANK FEES	325.	325.		0.
TO FORM 990-PF, PG 1, LN 23	20,204.	15,197.		5,007.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT B - MUTUAL FUNDS	FMV	19,519,840.	19,519,840.
REAL ESTATE INTEREST - EMPIRE STATE BLDG ASSOCIATES	FMV	16,206.	16,206.
REAL ESTATE INTEREST - CHAPEL BRIDGE PARK ASSOCIATES	FMV	1,639,078.	1,639,078.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>21,175,124.</u>	<u>21,175,124.</u>



BNY MELLON
WEALTH MANAGEMENT

THE EDITH GLICK SHOOLMAN CHILDREN'S FDN

Short term gains and losses

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VANGUARD SHORT-TERM BOND ETF	921937827	68	07/09/08	01/09/09	\$5,392.86	\$5,264.60	\$128.26
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,929.79	\$7,742.07	\$187.72
VANGUARD SHORT-TERM BOND ETF	921937827	52	07/09/08	01/09/09	\$4,123.96	\$4,025.87	\$98.09
VANGUARD SHORT-TERM BOND ETF	921937827	400	07/09/08	01/09/09	\$31,715.16	\$30,968.27	\$746.89
VANGUARD SHORT-TERM BOND ETF	921937827	400	07/09/08	01/09/09	\$31,704.36	\$30,968.26	\$736.10
VANGUARD SHORT-TERM BOND ETF	921937827	400	07/09/08	01/09/09	\$31,704.36	\$30,968.26	\$736.10
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,930.69	\$7,742.06	\$188.63
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,918.39	\$7,742.06	\$176.33
VANGUARD SHORT-TERM BOND ETF	921937827	1900	07/09/08	01/09/09	\$150,476.00	\$147,099.22	\$3,376.78
VANGUARD SHORT-TERM BOND ETF	921937827	2280	07/09/08	01/09/09	\$180,571.23	\$176,519.07	\$4,052.16
VANGUARD SHORT-TERM BOND ETF	921937827	500	07/09/08	01/09/09	\$39,607.95	\$38,710.32	\$897.63
VANGUARD SHORT-TERM BOND ETF	921937827	500	07/09/08	01/09/09	\$39,607.95	\$38,710.32	\$897.63
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,930.69	\$7,742.06	\$188.63
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,925.19	\$7,742.06	\$183.13

THE EDITH GLICK SHOOLMAN CHILDREN'S FDN

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,926.09	\$7,742.07	\$184.02
VANGUARD SHORT-TERM BOND ETF	921937827	100	07/09/08	01/09/09	\$7,926.09	\$7,742.06	\$184.03
VANGUARD SHORT-TERM BOND ETF	921937827	200	07/09/08	01/09/09	\$15,846.78	\$15,484.13	\$362.65
VANGUARD SHORT-TERM BOND ETF	921937827	300	07/09/08	01/09/09	\$23,788.17	\$23,226.19	\$561.98
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	9400	07/09/08	03/03/09	\$332,332.13	\$638,311.23	\$-305,979.10
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	1600	07/09/08	03/03/09	\$56,567.16	\$108,648.72	\$-52,081.56
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	914	03/27/08	03/03/09	\$32,313.99	\$67,424.82	\$-35,110.83
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	86	03/27/08	03/03/09	\$3,040.48	\$6,344.22	\$-3,303.74
DFA INVT DIMENSIONS GROUP INC REAL	233203835	2871	04/10/08	03/03/09	\$24,434.00	\$70,000.00	\$-45,566.00
COHEN & STEERS INSTL GLOBAL RLTY SHS	19248K107	20792.08	10/01/08	03/03/09	\$199,603.96	\$420,000.00	\$-220,396.04
FORWARD FDS INC INTL SM COS FD INSTL C	349913822	4422	04/08/08	04/06/09	\$38,384.44	\$75,000.00	\$-36,615.56
TWEEDY BROWNE GLOBAL VALUE FD	901165100	19300	09/08/08	05/05/09	\$309,186.00	\$479,991.00	\$-170,805.00
DFA DIMENSIONAL INVT INTL VALUE PORT	25434D203	8038	01/09/09	06/22/09	\$106,672.10	\$100,000.00	\$6,672.10
DFA DIMENSIONAL INVT INTL VALUE PORT	25434D203	8228	07/08/08	06/22/09	\$109,187.03	\$163,903.87	\$-54,716.84
MATTHEWS INTL FDS ASIAN CONV SECS FD	577130206	9500	11/21/08	08/10/09	\$138,890.00	\$109,060.00	\$29,830.00
DIREXION COMM TRENDS STR-INV	254939457	2008	08/10/09	11/24/09	\$57,349.33	\$60,000.00	\$-2,650.67
DIREXION COMM TRENDS STR-INV	254939457	1597	01/09/09	11/24/09	\$45,622.88	\$50,000.00	\$-4,377.12
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$2,063,609.21	\$2,944,822.81	\$-881,213.60

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ISHARES BARCLAYS 1-3YR TREASURY BOND	464287457	100	07/16/07	01/09/09	\$8,446.22	\$7,999.83	\$446.39
ISHARES BARCLAYS 1-3YR TREASURY BOND	464287457	100	07/16/07	01/09/09	\$8,446.22	\$7,999.83	\$446.39
ISHARES BARCLAYS 1-3YR TREASURY BOND	464287457	100	07/16/07	01/09/09	\$8,446.22	\$7,999.83	\$446.39
ISHARES BARCLAYS 1-3YR TREASURY BOND	464287457	110	07/16/07	01/09/09	\$9,290.84	\$8,799.81	\$491.03

THE EDITH GLICK SHOOLMAN CHILDREN'S FDN

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ISHARES BARCLAYS 1-3YR TREASURY BONC	464287457	833	07/16/07	01/09/09	\$70,357 03	\$66,638 58	\$3,718 45
ISHARES BARCLAYS 1-3YR TREASURY BONC	464287457	100	07/16/07	01/09/09	\$8,446 22	\$8,000 83	\$445 39
ISHARES BARCLAYS 1-3YR TREASURY BONC	464287457	100	07/16/07	01/09/09	\$8,446 22	\$7,999 84	\$446 38
ISHARES BARCLAYS 1-3YR TREASURY BONC	464287457	57	07/16/07	01/09/09	\$4,814 35	\$4,559 90	\$254 45
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	600	02/11/08	03/03/09	\$21,212 69	\$44,985 59	\$-23,772 90
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	550	02/11/08	03/03/09	\$19,444 96	\$41,236 79	\$-21,791 83
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	250	02/11/08	03/03/09	\$8,841 12	\$18,743 99	\$-9,902 87
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	200	02/11/08	03/03/09	\$7,070 90	\$14,995 20	\$-7,924 30
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	400	02/11/08	03/03/09	\$14,141 79	\$29,990 39	\$-15,848 60
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	400	02/11/08	03/03/09	\$14,141 79	\$29,990 39	\$-15,848 60
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	02/11/08	03/03/09	\$3,535 45	\$7,497 60	\$-3,962 15
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,535 45	\$6,601 64	\$-3,066 19
DFA INVT DIMENSIONS GROUP INC REAL	233203835	7120 72	03/04/05	03/03/09	\$60,597 33	\$158,934 40	\$-98,337 07
DFA INVT DIMENSIONS GROUP INC REAL	233203835	4106 78	06/14/05	03/03/09	\$34,948 70	\$100,000 00	\$-65,051 30
DFA INVT DIMENSIONS GROUP INC REAL	233203835	113 92	09/19/05	03/03/09	\$969 46	\$2,908 42	\$-1,938 96
DFA INVT DIMENSIONS GROUP INC REAL	233203835	100 33	12/28/05	03/03/09	\$853 81	\$2,498 27	\$-1,644 46
DFA INVT DIMENSIONS GROUP INC REAL	233203835	315 86	12/28/05	03/03/09	\$2,687 97	\$7,864 92	\$-5,176 95
DFA INVT DIMENSIONS GROUP INC REAL	233203835	48 93	12/28/05	03/03/09	\$416 39	\$1,218 29	\$-801 90
DFA INVT DIMENSIONS GROUP INC REAL	233203835	2788 1	01/27/06	03/03/09	\$23,726 73	\$75,000 00	\$-51,273 27
DFA INVT DIMENSIONS GROUP INC REAL	233203835	98 29	06/14/06	03/03/09	\$836 45	\$2,707 82	\$-1,871 37
DFA INVT DIMENSIONS GROUP INC REAL	233203835	156 18	09/13/06	03/03/09	\$1,329 09	\$4,693 23	\$-3,364.14
DFA INVT DIMENSIONS GROUP INC REAL	233203835	160 85	12/05/06	03/03/09	\$1,368 83	\$5,300 15	\$-3,931 32
DFA INVT DIMENSIONS GROUP INC REAL	233203835	125 95	01/03/07	03/03/09	\$1,071 83	\$4,008 89	\$-2,937.06
DFA INVT DIMENSIONS GROUP INC REAL	233203835	503 79	01/03/07	03/03/09	\$4,287 25	\$16,035 57	\$-11,748 32
DFA INVT DIMENSIONS GROUP INC REAL	233203835	20 99	01/03/07	03/03/09	\$178 62	\$668 15	\$-489 53

THE EDITH GLICK SHOOLMAN CHILDREN'S FDN

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DFA INVT DIMENSIONS GROUP INC REAL	233203835	2471 17	07/17/07	03/03/09	\$21,029 66	\$75,000 00	\$-53,970 34
LOOMIS SAYLES INVT TR	543495782	17570	08/22/07	03/03/09	\$223,841 80	\$271,280 80	\$-47,439 00
LOOMIS SAYLES INVT TR BD FD INSTL CL	543495940	12900	01/26/06	03/03/09	\$128,871 00	\$178,020 00	\$-49,149 00
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,535 45	\$6,601 64	\$-3,066 19
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,535 45	\$6,601 64	\$-3,066 19
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,536 45	\$6,601 64	\$-3,065 19
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,536 45	\$6,601 65	\$-3,065 20
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,536 45	\$6,601 64	\$-3,065 19
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	200	05/25/05	03/03/09	\$7,072 90	\$13,203 29	\$-6,130 39
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,535 45	\$6,601 64	\$-3,066 19
ISHARES RUSSELL 1000 VALUE INDEX FD	464287598	100	05/25/05	03/03/09	\$3,535 45	\$6,601 64	\$-3,066 19
DIAMOND HILL LONG-SHORT FD CL I	25264S833	21738 87	01/08/07	03/04/09	\$254,344 79	\$398,256 00	\$-143,911 21
DIAMOND HILL LONG-SHORT FD CL I	25264S833	0 77	05/09/07	03/04/09	\$9 01	\$14 33	\$-5 32
DIAMOND HILL LONG-SHORT FD CL I	25264S833	5095 8	05/09/07	03/04/09	\$59,620 86	\$94,985 67	\$-35,364 81
LOOMIS SAYLES INVT TR	543495782	25691 14	08/22/07	04/06/09	\$335,526 29	\$396,671 20	\$-61,144 91
FORWARD FDS INC INTL SM COS FD INSTL C	349913822	5624 3	12/24/07	04/06/09	\$48,818 93	\$100,000 00	\$-51,181 07
DFA DIMENSIONS U S TARGETED VALUE POI	233203595	11000	12/26/07	04/06/09	\$98,010 00	\$173,140 00	\$-75,130 00
FORWARD FDS INC INTL SM COS FD INSTL C	349913822	36344 44	03/07/05	04/06/09	\$315,469 76	\$505,551 10	\$-190,081 34
CREDIT SUISSE FB USA INC	22541LAN3	100000	09/14/04	06/01/09	\$100,000 00	\$103,216 00	\$-3,216 00
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	3980	03/10/05	11/17/09	\$281,958 88	\$266,689 85	\$15,269 03
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	2000	10/20/08	11/17/09	\$83,484 90	\$50,730 70	\$32,754 20
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	20	03/10/05	11/17/09	\$1,417 04	\$1,340 15	\$76 89
DFA INTL SMALL CAP VALUE PORTFOLIO	233203736	8000	02/28/05	11/18/09	\$124,720 00	\$132,640 00	\$-7,920 00
DIREXION COMM TRENDS STR-INV	254939457	7309 94	09/08/08	11/24/09	\$208,771 87	\$200,000 00	\$8,771 87
DIREXION COMM TRENDS STR-INV	254939457	9934 72	11/13/08	11/24/09	\$283,735 58	\$350,000 00	\$-66,264 42

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DIREXION COMM TRENDS STR-INV	254939457	4608.3	10/20/08	11/24/09	\$131,613.04	\$150,000.00	\$-18,386.96
OFA DIMENSIONS U S TARGETED VALUE POI	233203595	20400	12/26/07	12/07/09	\$255,612.00	\$321,096.00	\$-65,484.00
Total long term gain/loss:					\$3,340,569.39	\$4,523,924.73	\$-1,183,355.34

Report on Form 1040, Schedule D, line 8, Column d, e, and f

Asset detail

Equities

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
93,942.115	Dfa US Targeted Value Portfolio (DFFVX)	\$ 13.0100	\$ 1,222,186.92	\$ 1,455,764.00	\$ -233,577.08	\$ 10,333.63	0.9%	6.0%
74,123.253	Dfa International Small Cap Value (DISVX) Portfolio	15.0900	1,118,519.89	972,210.55	146,309.34	19,049.68	1.7	5.5
Total small cap			\$ 2,340,706.81	\$ 2,427,974.55	\$ -87,267.74	\$ 29,383.31		11.5%

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
24,550.821	Ario International Equity Fund (BJBIX)	\$ 27.5700	\$ 676,866.13	\$ 690,007.42	\$ -13,141.29	\$ 11,293.38	1.7%	3.3%
24,637.681	Cohen & Steers Institutional Global (GRSIX) Realty Shares, Inc	18.5100	456,043.48	339,610.77	116,432.71	27,914.49	6.1	2.2
18,374.564	Matthews Intl Fds (MACSX) Asian CV Sec	15.7700	289,766.87	210,940.00	78,826.87	8,066.43	2.8	1.4
32,665.916	Scout International Fund (UMBWX)	29.1400	951,884.79	753,868.44	198,016.35	10,747.09	1.1	4.7
12,867.27	Tweedy Browne FD Inc Global Value FD(TBGVX)	21.2000	272,786.12	320,009.00	-47,222.88	9,689.05	3.6	1.3
Total international-developed			\$ 2,647,347.39	\$ 2,314,435.63	\$ 332,911.76	\$ 67,710.44		13.0%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,882.353	Dfa Emerging Markets Value Fund (DFEVX)	\$ 31.4400	\$ 184,941.18	\$ 125,000.00	\$ 59,941.18	\$ 2,011.76	1.1%	0.9%
12,000	Ishares Msci Emerging Markets Index (EEM) Fund	41.5000	498,000.00	304,392.50	193,607.50	7,752.00	1.6	2.5
Total emerging markets			\$ 682,941.18	\$ 429,392.50	\$ 253,548.68	\$ 9,763.76		3.4%

December 1 - December 31, 2009

Edith Glick Shoolman Children's Fdn

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
19,399.569	Caldwell & Orkin Market Opportunity (COACX) Fund	\$ 19.7600	\$ 383,335.48	\$ 405,000.00	\$ -21,664.52	\$ 3,103.93	0.8%	1.9%
67,567.568	Credit Suisse Commodity Return (CRSOX) Strategy FD	8.5900	580,405.41	600,000.00	-19,594.59	3,378.38	0.6	2.9
42,440.584	Absolute Strategies Fund (ASFIX)	10.4500	443,504.10	440,660.00	2,844.10	5,262.63	1.2	2.2
88,262.932	Absolute Opportunities Fund (AOFIX)	11.5200	1,016,788.98	875,000.00	141,788.98	3,618.78	0.4	5.0
79,426.311	Hussman Strategic Growth FD (HSGFX)	12.7800	1,015,068.25	1,270,000.00	-254,931.75	1,985.66	0.2	5.0
8,200	Ishares S&P 500 Index Fund (IVV)	111.8100	916,842.00	1,212,810.22	-295,968.22	19,614.40	2.1	4.5
28,100	Ishares TR (IJH) S & P Midcap 400 Index FD	72.4100	2,034,721.00	1,860,869.85	173,851.15	37,822.60	1.9	10.0
49,261.084	Leuthold Select Industries Fund (LSLTX)	12.7400	627,586.21	500,000.00	127,586.21	0.00	0.0	3.1
40,315.81	Leuthold Core Investment Fund (LCRIX)	16.3400	658,760.34	703,165.20	-44,404.86	6,289.27	1.0	3.2
29,925.617	Rydex Managed Futures Strategy Fund (RYMFY)	26.8100	802,305.79	850,000.00	-47,694.21	17,147.38	2.1	3.9
34,000	Vanguard Dividend Appreciation (VIG) Index Fund	46.8600	1,593,240.00	1,229,850.14	363,389.86	32,776.00	2.1	7.8
5,400	Vanguard Value Vipers (VBR)	54.4800	294,192.00	185,225.10	108,966.90	5,675.40	1.9	1.4
Total other equity			\$ 10,366,749.56	\$ 10,132,580.51	\$ 234,169.05	\$ 136,674.43		50.9%
Total equities			\$ 16,037,744.94	\$ 15,304,383.19	\$ 733,361.75	\$ 243,531.94		78.7%

Fixed income

Taxable

Taxable funds

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
24,177.95	Dfa One-Year Fixed Income Portfolio	\$ 10.3000	\$ 249,032.89	\$ 250,000.00	\$ -967.11	\$ 4,376.21	1.8%	1.2%
116,932.12	Jpmorgan Short Duration Bond Fund	10.8500	1,268,713.50	1,250,000.00	18,713.50	36,833.62	2.9	6.2
28,558.875	Templeton Global Bond Fund	12.6900	362,412.12	325,000.00	37,412.12	16,250.00	4.5	1.8

Fixed income

Taxable

Taxable funds
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
29,732.467	Vanguard Total Bond Market Index Fund	10.3500	307,731.03	300,000.00	7,731.03	12,993.09	4.2	1.5
17,353.505	Vanguard Inflation-Protected Securities Fund - Ad	24.6500	427,763.90	402,034.23	25,729.67	7,774.37	1.8	2.1
Total taxable taxable funds			\$ 2,615,653.44	\$ 2,527,034.23	\$ 88,619.21	\$ 78,227.29		12.8%

Other fixed income

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
64,950.627	Loomis Sayles Bond Fund Instl Cl	\$ 13.3400	\$ 866,441.36	\$ 921,980.00	\$ -55,538.64	\$ 50,466.64	5.8%	4.3%
Total taxable other fixed income			\$ 866,441.36	\$ 921,980.00	\$ -55,538.64	\$ 50,466.64		4.3%
Total taxable fixed income			\$ 3,482,094.80	\$ 3,449,014.23	\$ 33,080.57	\$ 128,693.93		17.1%
Total fixed income			\$ 3,482,094.80	\$ 3,449,014.23	\$ 33,080.57	\$ 128,693.93		17.1%

Total Mutual Funds

\$ 19,519,839.74

FOUNDATION GRANTS – 2009

The following grants were made by the Foundation during calendar year 2009.

Asian Center of Merrimack Valley, Inc.

One Ballard Way
Lawrence, MA 01843
\$24,000

To support the *Family Literacy Program*, including pre-school and parental literacy components.

Association of Small Foundations

1720 N Street, NW
Washington, D.C., 10036
\$1,500

To support the development by the Association of programming focused on meeting the needs of young children and their families.

Belmont Child Care Association

2150 Hempstead Turnpike Gate 6
Belmont Park
Elmont, NY 11003
\$15,000

To support the *Early Childhood Education for Children of Immigrants* program at the Anna House day care center at the Belmont Park Race Course.

Herbert G. Birch Services, Inc. 104 W. 29th Street, 3rd Floor

New York, NY 10001
\$25,000

To support the *Family Support Services* program addressing issues faced by families of children with special needs.

Bloomingdale Family Program

125 West 109th Street
New York, NY 10025
\$25,000

To support early childhood programming.

Boston Children's Chorus

112 Shawmut Avenue
Suite B
Boston, MA 02118
\$5,000

To support the *Choir Program for Children in Greater Boston*.

Boston Chinatown Neighborhood Center

885 Washington Street

Boston, MA 02111

\$25,000

To support The Acorn Center for Early Education and Care providing bilingual child care to children ages 15 months to five years.

Boston Natural Areas Network

62 Summer Street

Boston, MA 02110

\$20,000

To support the *Student Learning through Urban Gardening (SLUG)* program for children in elementary school.

Center for Hearing and Communication (formerly the League for the Hard of Hearing)

50 Broadway

6th Floor

New York, NY 10004

\$15,000

To support *Project PATH*, which provides audiological screenings and related services for pre-school children.

The Children's Aid Society

105 East 22nd Street

New York City, New York 10010

\$15,000

To support the *Early Childhood Literacy Program* at the Fredrick Douglas Center in West Harlem.

Children's Literacy Initiative

2314 Market Street, 3rd Fl.

Philadelphia, PA 19103

\$25,000

To provide professional development support in effective literacy instruction to pre-kindergarten and kindergarten teachers, including instructional seminars and in-class coaching, along with supporting classroom and curricular materials.

Citizen's Committee for Children of New York, Inc.

105 East 22nd Street

New York, NY 10010

\$1,000

To support a multi-issue child advocacy organization whose activities include, among others, the provision of accurate and timely information on children and the implementation of programs to educate the public about the needs of children.

The Community Adolescent Resource and Resource Education Center, Inc.

247 Cabot Street
Holyoke, MA 01040
\$25,000

To support the *Expression Through Arts and Culture* program for the benefit of pregnant and parenting teens, and their children.

Eastern Suffolk BOCES

Mobile Outreach Parent-Child Home Program

969 Roanoke Avenue
Riverhead, New York 11901
\$25,000

To support the delivery of the *Parent-Child Home Program* to children of families living in county supported shelter systems and specifically to continue to provide such services, which include weekly home visits for a period of two years, to participating families wherever they move within Suffolk County.

Education Clinic

219 West 132nd Street
New York, NY 10027
\$10,000

To support a comprehensive literacy program for children ages 3-6 who are enrolled in Central Harlem pre-schools.

Family and Community Solutions, Inc.

77B Warren Street
Brighton, MA 02135
\$20,000

To support elementary school based mental health services.

Family Center, Inc.

366 Somerville Avenue
Somerville, MA 02143
\$20,000

To support *The Parenting Journey*, an intensive 12 week group program for isolated and at-risk parents, where parents relate their personal histories to their roles as parents and travel a road that leads to strong, caring parenthood.

Family Life Academy Charter School (FLACS)

14 W 170th Street
Bronx, New York 10452
\$43,000

To support the *Summer Kindergarten Success Institute*, a five week program for children expected to enroll in kindergarten in the fall. The Institute introduces soon-to-be kindergartners to the standard school day routine, provides 90 minutes a day of introduction to literacy, allows for the assessment of individual needs and provides parents with suggestions on how to integrate literacy at home and recognize opportunities to read aloud with their children.

Friends of the Children of New York

218 West 113th Street
New York, NY 10026
\$25,000

To support a unique early intervention program which pairs some of the City's most at-risk children with paid mentors to work one-on-one with them beginning in kindergarten or first grade through high school graduation.

Horizons for Homeless Children

1705 Columbus Ave.
Roxbury, MA 02119
\$20,000

To support *Regional Playspace Programs* in southeastern Massachusetts.

Huntington Theatre Company

264 Huntington Avenue
Boston, MA 02115-4606
\$18,000

To support the *Huntington Theatre-Codman Academy* educational collaboration.

Jacob Burns Film Center

405 Manville Road
Pleasantville, NY 10570
\$15,000

To support the fourth grade classroom program, *Animation: Minds in Motion!*

Jumpstart for Young Children

308 Congress Street
Boston, MA 02122
\$50,000

To support a program designed to build the school readiness skills of low-income children through yearlong individualized relationships with caring adults who are trained to deliver systemic early education intervention.

Kane Street Synagogue

236 Kane Street
Brooklyn, NY 11231
\$7,500

To support educational and family programming for pre-school and elementary school children.

The Elaine Kaufman Cultural Center/Lucy Moses School for Music & Dance

129 West 67th Street
New York, NY 10023
\$28,000

To support the continued development of the *Dalcroze in Theory: A New Music Theory* curriculum at the Special Music School.

Learning Through an Expanded Arts Program, Inc., New York, NY

\$25,000

To support *Active Learning Leads to Literacy (ALLL)*, a multi-modal program for children in kindergarten through the second grade which is designed to enhance the traditional literacy curriculum with arts-based activities.

Long Island Children's Museum

11 Davis Avenue
Garden City, NY 11530
\$25,000

To support *Juntos al Kinder/Together to Kindergarten*, a program of summer classes for preschoolers with limited English proficiency which introduces them and their parents to the culture of a United States classroom providing the children with the tools they will need to enter kindergarten with confidence. The program also gives parents information about, among other things, the school district, transitioning to kindergarten, home-school relationships and family literacy.

Montefiore Medical Center

111 East 210th Street
Bronx, NY 10467
\$30,000

To support *Healthy Steps for Young Children* and *the Infant-Toddler Specialist*, programs which are designed to identify infants and toddlers with social or emotional disorders during routine medical visits and to provide various levels of early childhood mental health interventions to at risk children and their parents.

National Braille Press

88 Saint Stephen Street
Boston, MA 02115
\$15,000

To support *Read Books! Because Braille Matters* which helps families with young blind children to instill a love of reading in those children.

New York Hall of Science

47-01 111th Street
Queens, NY 113668-2950
\$25,000

To support early childhood science learning through formal and informal experiences during a child's formative years which will spark curiosity and engage interest in the sciences that will continue for a lifetime

**New York and Presbyterian Hospital
Weill Medical College of Cornell University,**

177 Fort Washington, MHB-1-214
New York, New York 10065
\$4,625.21

To fund a study of the physiological effects of a rigorous freestyle dance program with accompanying lifestyle and nutritional education on children at risk for cardiovascular disease.

New York Road Runners Foundation, Inc.

845 Third Avenue
11th floor
New York, NY 10022
\$20,000

To support the *Mighty Milers* program introducing lifelong fitness practices to young children.

The Parent-Child Home Program

1415 Kellum Place, Suite 101
Garden City, NY 11530
\$25,000

To support a program to prepare young children for school success by providing two years of twice weekly home visits to families with children between the ages of 16 months and 4 years of age who are challenged by poverty, limited education, language and literacy barriers, and other obstacles, and in particular to support the completion of quality assurance activities that will continue to ensure the delivery of high quality services.

Peninsula Public Library

280 Central Avenue
Lawrence, NY 11559-1590
\$5,000

To support the acquisition of materials and the presentation of programming for young children.

Plymouth Public Library

253 South Meadow Road

Plymouth, MA 02360

\$2,500

To support the acquisition of books and learning materials for children.

Queens Botanical Garden Society, Inc.

43-50 Main Street

Flushing, NY 11355

\$20,000

To support the development and delivery of botanical and environmental educational programming for children and their teachers.

Queens Library Foundation

89-11 Merrick Boulevard

Jamaica, New York 11432

\$50,000

To support the intensive (15 hours a week for 36-40 weeks) pilot *Family Literacy Program* which provides immigrant caregivers and children 1-4 years of age with tools to foster and expand the children's early literacy development.

Raising A Reader MA

9B Hamilton Place

3rd Floor

Boston, MA 02108

\$50,000

To support early literacy education for low income pre-school children served by the Cambridge and Tri-Cities (Malden, Medford and Everett) Community Action Program Head Start, by teaching early care providers and parents about read-aloud techniques and the importance of regular parent-child book sharing on school success and by providing participating children with age appropriate high quality books.

RAW Art Works

37 Central Square

Lynn, MA 01901

\$15,000

To support art-therapy based programs for elementary school students.

Reading Reform Foundation of New York

333 W. 57th Street, Suite 1L

New York, NY 10019

\$25,000

To support teacher training in a systemic sequential phonics method of teaching reading and related communication skills in children, including a 40-45 hour seminar and intensive in-class and individual supervision.

The Reading Team, Inc.

2090 Adam Clayton Powell, Jr. Blvd, #600

New York, NY 10027

\$25,000

To support an early literacy program for at-risk four- and five-year-old children from Harlem day care and Head Start programs who work with the computer-based Waterford Early Reading Program and engage in small-group literacy-nurturing activities two to three times a week during the school year.

River East Elementary School, PS 37

280 Pleasant Avenue

New York, NY 10029-1706

\$1,000

To support arts programming at PS 37.

SCO Family of Services

1 Alexander Place

Glen Cove, New York 11542

\$25,000

To support the home-based Parent-Child Home early literacy program and the center-based *Baby and Me* program for parents and children.

South Shore Day Care Services

200 Middle Street

East Weymouth, MA 02189

\$20,000

To support the *RISE (Reading Is So Exciting)* program, which is based on the belief that a vital factor in a child's future school success is being read to by his or her parents and which is designed to engage, train and support parents to foster early literacy skills in their young children.

Storahtelling, Inc.

344 East 14th Street

New York City, NY 10003

\$15,000

To support the *StorahSteps* early childhood education program, an innovative model for engaging young Jewish families with the core narratives, rituals and values of the Jewish heritage in accessible and meaningful ways, in partnership the Early Childhood Department at the 14th Street Y in Lower Manhattan.

Strong Women, Strong Girls, Inc.

1 Milk Street
Suite 300
Boston, MA 02109
\$30,000

To support a program designed to develop leadership and self-esteem in young girls, and specifically to support capacity building within Strong Women, Strong Girls.

Summer Search Boston

500 Amory Street
Jamaica Plain, MA 02130
\$15,000

Support for mentoring Boston school students including summer experiential learning programs.

Theatre Espresso

43 Boynton St. #1L
Jamaica Plain, MA 02130
\$2,000

To support the development and production of in-school theatre programs designed to teach young people to think critically and to engage with history.

University Settlement Society of New York

184 Eldridge Street
New York, NY 10002
\$30,000

To support *Healthy Families*, a home visiting program that begins with pregnancy and continues through early childhood, the goal of which is to strengthen parents' skills and parent-child relationships through intensive individualized home visits, and specifically to support the provision of a mental health consultant for the program.

Westchester Children's Association

175 Main Street
Suite 702
White Plains, NY 10601
\$30,000

To support the Westchester Home Visiting Workgroup efforts to expand effective home visiting programs for young vulnerable families in Westchester County by documenting the need for home visiting programs in various communities and populations; developing a consensus on appropriate outcomes for home visiting and evaluation methods; identifying the most appropriate and effective evidence-based model of service, and securing sustainable funding for implementation and

expansion of home visiting within Westchester County.

Yonkers Partners in Education, Yonkers, NY

86 Main Street

Suite 301

Yonkers, NY 10701

\$52,236

To support *Family Story Power*, a twelve-week after-school community based family literacy program which encourages children and their parents or caregivers to read together and to learn techniques for getting more from a book, and specifically to support the development and implementation of a pre-school curriculum for the *Family Story Power* program.

Young Men's and Young Women's Hebrew Association

92nd Street Y

219 West 132nd Street

New York, NY 10027

\$30,000

Support for the *Schools Partnership Program* providing in-class arts instruction for New York City public school children in pre-kindergarten and first grade.

TOTAL = \$1,115,361

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization THE EDITH GLICK SHOOLMAN CHILDREN'S FOUNDATION C/O O'CONNOR DAVIES MUNNS &	Employer identification number 04-3414101
	Number, street, and room or suite no. If a P.O. box, see instructions. DOBBINS, LLP 60 EAST 42ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10165	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

O'CONNOR DAVIES MUNNS & DOBBINS, LLP

- The books are in the care of ▶ **60 EAST 42ND STREET - NEW YORK, NY 10165**
Telephone No. ▶ **212-286-2600** FAX No. ▶ **212-286-4080**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	40,545.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	40,545.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.