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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE CROZIER FAMILY CHARITABLE FOUNDATION		A Employer identification number 04-3368611
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 781-982-2400
	City or town, state, and ZIP code WELLESLEY, MA 02482		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,215,162		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		(Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities	31,153	31,153		
	5a Gross rents	0	0		
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	(60,729)			
	b Gross sales price for all assets on line 6a	576,434			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	149	149			
12 Total. Add lines 1 through 11	(29,423)	31,306			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	0	0		0
	15 Pension plans, employee benefits	0	0		0
	16a Legal fees (attach schedule)	1,050	1,050		0
	b Accounting fees (attach schedule)	0	0		0
	c Other professional fees (attach schedule)	8,902	8,902		0
	17 Interest	0	0		0
	18 Taxes (attach schedule) (see page 14 of the instructions)	530	267		0
	19 Depreciation (attach schedule) and depletion	0	0		0
	20 Occupancy	0	0		0
	21 Travel, conferences, and meetings	0	0		0
	22 Printing and publications	0	0		0
	23 Other expenses (attach schedule)	35	35		0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,517	10,254	0	0
	25 Contributions, gifts, grants paid	66,739			66,739
26 Total expenses and disbursements. Add lines 24 and 25	77,256	10,254	0	66,739	
27 Subtract line 26 from line 12.	(106,679)				
a Excess of revenue over expenses and disbursements		21,052			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	2,609	18,865	18,865
	3 Accounts receivable ▶	0		
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0	0	0
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	302,943	203,347	203,772
	b Investments—corporate stock (attach schedule)	879,941	625,494	759,851
	c Investments—corporate bonds (attach schedule)	0	100,141	101,707
	11 Investments—land, buildings, and equipment, basis ▶	0		
Liabilities	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	130,967	130,967
	14 Land, buildings, and equipment, basis ▶	0		
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,185,493	1,078,814	1,215,162
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	10,000	10,000	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	10,000	10,000	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,175,493	1,068,814	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,175,493	1,068,814	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,185,493	1,078,814	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,175,493
2 Enter amount from Part I, line 27a	2	(106,679)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,068,814
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,068,814

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM - SEE SCHEDULE ATTACHED	P	SEE SCHED	SEE SCHED
b SHORT TERM - SEE SCHEDULE ATTACHED	P	SEE SCHED	SEE SCHED
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 509,316	0	581,677	(72,361)
b 67,118		55,486	11,632
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(60,729)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	11,632

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	74,836	1,318,430	0.0568
2007	70,068	1,516,739	0.0462
2006	69,385	1,435,845	0.0483
2005	65,718	1,393,068	0.0472
2004	65,701	1,392,563	0.0472

2 Total of line 1, column (d)	2	0.2457
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04914
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,143,553
5 Multiply line 4 by line 3	5	56,194
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	209
7 Add lines 5 and 6	7	56,403
8 Enter qualifying distributions from Part XII, line 4	8	66,739

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	211
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	211
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	211
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	0
b Exempt foreign organizations—tax withheld at source	6b	0
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	0
7 Total credits and payments. Add lines 6a through 6d	7	0
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	211
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MASSACHUSETTS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ MICHAEL A. AUSTIN, ATTORNEY Telephone no. ▶ 781-982-2400 Located at ▶ 80 WASHINGTON ST., BLDG. S, NORWELL, MA ZIP+4 ▶ 02061-1742			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE - GRANTMAKING ONLY**2****3****4****Part IX-B** Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE**2**

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,150,231
b	Average of monthly cash balances	1b	10,737
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,160,968
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,160,968
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	17,415
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,143,553
6	Minimum investment return. Enter 5% of line 5	6	57,178

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	57,178
2a	Tax on investment income for 2009 from Part VI, line 5	2a	211
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	211
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,967
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	56,967
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,967

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	66,739
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,739
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	209
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,530

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				56,967
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			64,864	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	0			
e From 2008	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 66,739				
a Applied to 2008, but not more than line 2a			64,864	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount	0			1,875
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				55,092
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{3}{4}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

WILLIAM M. CROZIER, JR.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	N/A (ALL)	PUBLIC	SEE SCHEDULE	66,739
Total			3a	66,739
b Approved for future payment NONE				0
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments			14	4	
3 Interest on savings and temporary cash investments			14	31,153	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(60,729)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		(29,572)	0
13 Total. Add line 12, columns (b), (d), and (e)				13	(29,572)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization

(b) Type of organization

(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

3/30/2010

Date _____

TRUSTEE

Title

Preparer's
signature

Date _____

3/15/2010

Check if self-employed ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

P00230516

Firm's name (or yours if self-employed), address, and ZIP code

AUSTIN & CORLEY

80 WASHINGTON ST., BLDG. S, NORWELL, MA 02061

EIN ▶ 26-2698349

Phone no 781-982-2400

The Crozier Family Charitable Foundation
Form 990-PF, 2009

Part XV, Line 3a – Schedule of Grants and Contributions paid in 2009

<u>Name and Address</u>	<u>Amount</u>
New England Historic Genealogical Society 101 Newbury Street Boston, MA 02116	3,000
Chesapeake Bay Maritime Museum 213 North Talbot Street St. Michaels, MD 21663	2,500
American Antiquarian Society 185 Salisbury Street Worcester, MA 01609	1,250
Habitat for Humanity 121 Habitat Street Americus, GA 31709-3498	2,500
Nantucket Land Council 6 Ash Lane P.O. Box 502 Nantucket, MA 02554	3,000
Museum of Fine Arts 465 Huntington Avenue Boston, MA 02115	17,500
WGBH P.O. Box 200 Boston, MA 02134	1,500
Society of the Cincinnati 2118 Massachusetts Avenue NW Washington, DC 20008	500
Trinity Church 206 Clarendon Street Boston, MA 02116	100
Wellesley College Wellesley, MA 02481	2,500
Yale University 157 Church Street New Haven, CT 06510	350
Nantucket Athenaeum 1 India Street P.O. Box 808 Nantucket, MA 02554	500

Society of St. John the Evangelist 980 Memorial Drive Cambridge, MA 02138	1,000
Brigham & Womens Hospital 75 Francis Street Boston, MA 02115	5,000
The Memorial Church Harvard University Cambridge, MA 02138	1,000
Nashoba Brook School Concord, MA 01742	250
Graduate School Fund Harvard University Cambridge, MA 02138	250
Harvard School of Public Health Harvard University Cambridge, MA 02138	2,500
Egan Maritime Institute 4 Winter Street Nantucket, MA 02554	100
St. Paul's Episcopal Church 20 Fair Street Nantucket, MA 02554	500
Save our Sound 4 Barnstable Road Hyannis, MA 02601	250
St. Stephen's Church 419 Shawmut Avenue Boston, MA 02118	1,150
WBUR Public Radio 890 Commonwealth Avenue, 3 rd Floor Boston, MA 02215	100
The Nantucket Maria Mitchell Association 4 Vestal Street Nantucket, MA 02554	100
Sherrill House 135 South Huntington Avenue Jamaica Plain, MA 02130	100
American Cancer Society 1599 Clifton Road Atlanta, GA 30329	90

Belmont Hill School 350 Prospect Street Belmont, MA 02478	5,000
Gay & Lesbian Defenders & Advocates 30 Winter Street, Suite 800 Boston, MA 02108	5,000
McLean Hospital 115 Mill Street Belmont, MA 02478	1,000
Nantucket Historical Association 15 Broad Street Nantucket, MA 02554	4,200
Rochester Institute of Technology (Gosnell Boathouse Fund) 1 Lomb Memorial Drive Rochester, NY 14623	1,000
Nantucket Cottage Hospital 57 Prospect Street Nantucket, MA 02554	1,200
Episcopal Diocese of Massachusetts 138 Tremont Street Boston, MA 02111	500
Phi Beta Kappa Society 1606 New Hampshire Avenue NW Washington, DC 20009	79
Alliance Francaise 53 Marlborough Street Boston, MA 02116	270
Nantucket Film Festival 1633 Broadway, Suite 15-310 New York, NY 10019	100
Phillips Academy 180 Main Street Andover, MA 01810	100
The Country School 716 Goldsborough Street Easton, MD 21601	250
Boston Public Library Foundation 700 Boylston Street Boston, MA 02116	100

St. Ann & The Holy Trinity Church
157 Montague Street
Brooklyn, NY 11201

250

Robert Schalkenbach Foundation
90 John Street, Suite 501
New York, NY 10038

100

TOTAL

\$66,739.00

Except as specifically noted in the above listing, all grants were for the recipients' general charitable purposes.

The Crozier Family Charitable Foundation
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Part VIII – Information About Officers and Directors

Name, Address	Title/Hours	(c)	(d)	(e)
William M. Crozier, Jr. 41 Ridge Hill Farm Road Wellesley, MA 02482	Trustee Less than 1 hr/week	0	0	0
Prudence S. Crozier 41 Ridge Hill Farm Road Wellesley, MA 02482	Trustee Less than 1 hr/week	0	0	0
The Rev. Abigail Crozier Nestlehutt P.O. Box 517 St. Michaels, MD 21663	Trustee Less than 1 hr/week	0	0	0
Matthew E. Crozier 108 Barrett's Mill Road Concord, MA 01742	Trustee Less than 1 hr/week	0	0	0
Patience W. Crozier 11 Garrison Road, #4 Brookline, MA 02445	Trustee Less than 1 hr/week	0	0	0

The Crozier Family Charitable Foundation
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[The next 4 pages list the capital gains and losses
summarized on Lines 1a and 1b of Part IV]



1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COLUMBIA FDS SER TR MARSICO INTL	19765H636	0.65	06/18/08	02/12/09	\$4.85	\$9.56	\$-4.71
COLUMBIA FDS SER TR MARSICO INTL	19765H636	58.7	06/18/08	02/12/09	\$439.05	\$865.76	\$-426.71
COLUMBIA FDS SER TR I CL Z SER OF	19765L736	87.09	12/18/08	06/24/09	\$848.25	\$762.90	\$85.35
COLUMBIA FDS SER TR I CL Z SER OF	19765L736	6265.66	02/12/09	06/24/09	\$61,027.56	\$50,000.00	\$11,027.56
COLUMBIA FDS SER TR I MID CAP	19765P232	62.98	12/08/08	08/18/09	\$1,110.88	\$867.17	\$243.71
COLUMBIA FDS SER TR I SMALL CAP	19765P810	331.94	12/08/08	08/18/09	\$3,687.90	\$2,980.86	\$707.04
Total short term gain/loss from sales:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$67,118.49	\$55,486.25	\$11,632.24

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	49.54	09/22/05	02/12/09	\$187.87	\$684.40	\$-296.53
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	422.05	09/22/05	02/12/09	\$3,304.64	\$5,831.14	\$-2,526.50
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	160.52	06/27/06	02/12/09	\$1,256.85	\$2,158.95	\$-902.10



Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	1957 7	08/19/03	02/12/09	\$15,328 82	\$25,000 00	\$-9,671 18
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	54 3	06/27/06	02/12/09	\$425 19	\$730 38	\$-305 19
COLUMBIA FDS SER TR MARSICO INTL	19765H636	366 15	12/21/07	02/12/09	\$2,738 77	\$5,916 92	\$-3,178 15
COLUMBIA FDS SER TR MARSICO INTL	19765H636	192 35	12/21/07	02/12/09	\$1,438 76	\$3,108 34	\$-1,669 58
COLUMBIA FDS SER TR MARSICO INTL	19765H636	99 08	06/20/07	02/12/09	\$741 09	\$1,569 36	\$-828 27
COLUMBIA FDS SER TR MARSICO INTL	19765H636	93 03	06/20/07	02/12/09	\$695 86	\$1,473 59	\$-777 73
COLUMBIA FDS SER TR MARSICO INTL	19765H636	21 56	12/21/06	02/12/09	\$161 23	\$321 82	\$-160 59
COLUMBIA FDS SER TR MARSICO INTL	19765H636	26 01	12/21/06	02/12/09	\$194 57	\$388 36	\$-193 79
COLUMBIA FDS SER TR MARSICO INTL	19765H636	159 54	12/21/06	02/12/09	\$1,193 37	\$2,381 95	\$-1,188 58
COLUMBIA FDS SER TR MARSICO INTL	19765H636	59 1	12/22/05	02/12/09	\$442 08	\$790 78	\$-348 70
COLUMBIA FDS SER TR MARSICO INTL	19765H636	165 96	06/19/06	02/12/09	\$1,241 39	\$2,111 02	\$-869 63
COLUMBIA FDS SER TR MARSICO INTL	19765H636	186 68	06/19/06	02/12/09	\$1,396 38	\$2,374 59	\$-978 21
COLUMBIA FDS SER TR MARSICO INTL	19765H636	1673 64	03/04/05	02/12/09	\$12,518 83	\$20,000 00	\$-7,481 17
COLUMBIA FDS SER TR MARSICO INTL	19765H636	2136 75	02/18/05	02/12/09	\$15,982 91	\$25,000 00	\$-9,017 09
COLUMBIA FDS SER TR MARSICO INTL	19765H636	2175 81	02/02/05	02/12/09	\$16,275 02	\$25,000 00	\$-8,724 98
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	81 08	12/13/04	02/12/09	\$634 83	\$1,268 96	\$-634 13
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	29 32	06/26/07	02/12/09	\$229 57	\$455 33	\$-225 76
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	128 51	06/26/07	02/12/09	\$1,006 20	\$1,995 70	\$-989 50
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	51 68	12/12/07	02/12/09	\$404 65	\$762 78	\$-358 13
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	679 35	05/19/06	02/12/09	\$5,319 29	\$10,000 00	\$-4,680 71
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	123 34	12/13/06	02/12/09	\$965 78	\$1,808 23	\$-842 45
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	26 21	12/13/06	02/12/09	\$205 19	\$384 18	\$-178 99
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	24 77	12/14/05	02/12/09	\$193 91	\$349 44	\$-155 53
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	69 6	12/14/05	02/12/09	\$544 97	\$982 05	\$-437 08
FEDERAL HOME LN BK'S CONS BD	3133XJXU7	100000	03/15/07	02/20/09	\$100,000 00	\$100,316 00	\$-316 00



Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CME GROUP INC	12572Q105	50	06/29/07	04/30/09	\$11,319.32	\$26,660.87	\$-15,341.55
STAPLES INC	855030102	450	03/20/01	04/30/09	\$9,275.38	\$5,043.75	\$4,231.63
STAPLES INC	855030102	150	07/29/02	04/30/09	\$3,091.80	\$1,685.00	\$1,406.80
COLUMBIA FDS SER TR I CL Z SER OF	19765L736	1803.96	11/25/03	06/24/09	\$17,570.58	\$22,481.35	\$-4,910.77
COLUMBIA FDS SER TR I SMALL CAP	19765P810	119.55	12/12/05	08/18/09	\$1,328.14	\$2,237.89	\$-909.75
BANK AMERICA CORP	060505104	1110	12/01/66	08/18/09	\$18,820.56	\$1,599.14	\$17,221.42
COLUMBIA FDS SER TR I SMALL CAP	19765P810	1611.86	08/19/03	08/18/09	\$17,507.80	\$25,000.00	\$-7,092.20
COLUMBIA FDS SER TR I SMALL CAP	19765P810	447.59	12/10/07	08/18/09	\$4,972.72	\$7,179.35	\$-2,206.63
COLUMBIA FDS SER TR I SMALL CAP	19765P810	33.16	12/10/07	08/18/09	\$368.44	\$531.94	\$-163.50
COLUMBIA FDS SER TR I SMALL CAP	19765P810	47.21	12/16/03	08/18/09	\$524.50	\$783.69	\$-259.19
COLUMBIA FDS SER TR I MID CAP	19765P232	148.81	12/10/07	08/18/09	\$2,625.01	\$3,995.55	\$-1,370.54
COLUMBIA FDS SER TR I MID CAP	19765P232	74.77	12/10/07	08/18/09	\$1,319.01	\$2,007.67	\$-688.66
COLUMBIA FDS SER TR I MID CAP	19765P232	10.52	12/11/06	08/18/09	\$185.50	\$268.17	\$-82.67
COLUMBIA FDS SER TR I MID CAP	19765P232	73.22	12/11/06	08/18/09	\$1,291.58	\$1,867.09	\$-575.51
COLUMBIA FDS SER TR I MID CAP	19765P232	2.61	12/11/06	08/18/09	\$45.95	\$66.42	\$-20.47
COLUMBIA FDS SER TR I MID CAP	19765P232	402.58	05/19/06	08/18/09	\$7,101.53	\$10,000.00	\$-2,898.47
COLUMBIA FDS SER TR I MID CAP	19765P232	1057.23	02/07/06	08/18/09	\$18,649.47	\$25,000.00	\$-6,350.53
COLUMBIA FDS SER TR I SMALL CAP	19765P810	16.67	12/11/06	08/18/09	\$185.25	\$320.98	\$-135.73
COLUMBIA FDS SER TR I SMALL CAP	19765P810	201.88	12/11/06	08/18/09	\$2,242.91	\$3,886.22	\$-1,643.31
COLUMBIA FDS SER TR I SMALL CAP	19765P810	21.29	12/12/05	08/18/09	\$236.48	\$398.45	\$-161.97
COLUMBIA FDS SER TR I SMALL CAP	19765P810	101.66	12/13/04	08/18/09	\$1,129.41	\$1,852.19	\$-722.78
COCA COLA	191216100	500	10/27/04	09/14/09	\$25,536.84	\$19,885.00	\$5,651.84
CONOCOPHILLIPS	20825C104	600	06/04/03	09/14/09	\$27,326.77	\$16,704.00	\$10,622.77
TIDEWATER INC	886423102	800	11/07/07	09/14/09	\$35,179.09	\$41,375.12	\$-6,196.03
AT&T INC	00206R102	300	08/28/06	09/14/09	\$7,926.91	\$9,259.65	\$-1,332.74



CROZIER FAM CHAR FDTN IMA

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AT&T INC	00206R102	300	07/29/02	09/14/09	\$7,926 90	\$7,845 00	\$81 90
FEDERAL HOME LN BKS CONS BD	3133XGNJ9	100000	11/29/06	09/18/09	\$100,000 00	\$100,578 70	\$-578 70
Total long term gain/loss from sales:					\$309,315 87	\$581,677 46	\$-22,361 59
Total proceeds reported to IRS on Form 1099-B					\$576,434.36		

Report on Form 1040, Schedule D, line 8, Column d, e, and f

The Crozier Family Charitable Foundation
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Part I, Line 11, Column A – Other Income

Securities Litigation Recoveries	\$149
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Part I, Line 16a – Legal Fees

Michael A. Austin, Attorney – Tax Return Preparation for 2008	\$1,050
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Part I, Line 16c – Other Professional Fees

Bank of America, Investment Management	\$8,902
--	---------

Part I, Line 18 – Taxes Paid

Section 4940 Tax for 2006	\$263
Withholding Tax on Foreign Source Dividends	<u>\$267</u>

TOTAL	\$530
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Part I, Line 23 – Other Expenses

Mass. Division of Public Charities, Filing Fee	\$35
--	------

Part II, Line 10a – Government Obligations; Line 10b, Corporate Stock, and Line 13 –
Other Investments

See Schedule Attached. "Other Investments" for 2009 are money market funds and similar cash equivalents.

Part II, Line 20 – Loans from Officers, etc.

William M. Crozier, Jr., a Trustee, made an interest-free short-term loan of \$10,000 to the Foundation so that the Foundation would not have to liquidate an investment prior to its maturity.

The Crozier Family Charitable Foundation
Form 990-PF, 2009

[The next 4 pages list the Foundation's holdings of
stocks, bonds, and mutual funds as of December 31, 2009]

Settlement Date

Bank of America



Portfolio Detail

Account: 80-09-900-8523501 CROZIER FAM CHAR FDTN IMA

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
14,012.820	COLUMBIA TREASURY RESERVES CAPITAL CLASS (Income Investment)	19765K258	\$14,012.82	1.2%	\$14,012.82 1.000	\$0.00	\$0.00	\$0.00	0.0%
116,954.180	COLUMBIA TREASURY RESERVES CAPITAL CLASS	19765K258	116,954.18	9.8	116,954.18 1.000	0.00	0.00	0.00	0.0
Total Cash Equivalents						\$0.00	\$0.00	\$0.00	0.0%
Total Cash/Currency						\$0.00	\$0.00	\$0.00	0.0%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities
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U.S. Large Cap

550,000	ABBOTT LABS Ticker: ABT	002824100 HEA	\$29,694.50 53,990	2.5%	\$22,565.67 41,028	\$7,128.83	\$0.00	\$880.00	3.0%
400,000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	32,424.00 81,060	2.7	17,388.00 43,470	15,036.00	180.00	720.00	2.2
400,000	BAXTER INTL INC Ticker: BAX	071813109 HEA	23,472.00 58,680	2.0	10,464.00 26,160	13,008.00	116.00	464.00	2.0
300,000	BURLINGTON NORTN SANTA FE CORP Ticker: BNI	12189T104 IND	29,586.00 98,620	2.5	21,794.97 72,650	7,791.03	120.00	480.00	1.6
1,000,000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	23,940.00 23,940	2.0	17,300.00 17,300	6,640.00	0.00	0.00	0.0
500,000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	41,075.00 82,150	3.4	25,598.83 51,198	15,476.17	0.00	880.00	2.1
450,000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	30,685.50 68,190	2.6	17,421.67 38,715	13,263.83	0.00	756.00	2.5
800,000	GENERAL ELEC CO Ticker: GE	369604103 IND	12,104.00 15,130	1.0	26,335.79 32,920	-14,231.79	80.00	320.00	2.6

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Settlement Date



Portfolio Detail

Account: 80-09-900-8523501 CROZIER FAM CHAR FDTN IMA

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value/	% of	Average	Tax Cost/	Unrealized	Accrued	Estimated	Cur Yld/
				Price	Total	Unit Cost	Unit Cost	Gain/Loss	Income	Annual Income	YTM
Equities (cont)											
U.S. Large Cap (cont)											
500.000	HESS CORP Ticker: HES	42809H107	ENR	30,250.00	2.5	27,408.50	54.817	2,841.50	50.00	200.00	0.7
700.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	IND	33,593.00	2.8	23,719.75	33.885	9,873.25	217.00	868.00	2.6
500.000	INTEL CORP Ticker: INTC	458140100	IFT	10,200.00	0.9	10,755.00	21.510	-555.00	0.00	280.00	2.7
400.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	HEA	25,764.00	2.2	21,194.00	52.985	4,570.00	0.00	784.00	3.0
1,000.000	KRAFT FOODS INC CLACOM Ticker: KFT	50075N104	CNS	27,180.00	2.3	33,365.90	33.366	-6,185.90	290.00	1,160.00	4.3
1,000.000	LOWES COS INC Ticker: LOW	548661107	CND	23,390.00	2.0	23,042.00	23.042	348.00	0.00	360.00	1.5
600.000	PEPSICO INC Ticker: PEP	713448108	CNS	36,480.00	3.1	26,589.00	44.315	9,891.00	270.00	1,080.00	3.0
600.000	PROCTER & GAMBLE CO Ticker: PG	742718109	CNS	36,378.00	3.1	27,714.00	46.190	8,664.00	0.00	1,056.00	2.9
300.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109	IND	20,823.00	1.7	12,888.75	42.963	7,934.25	0.00	462.00	2.2
1,000.000	WELLS FARGO & CO NEWCOM Ticker: WFC	949746101	FIN	26,990.00	2.3	28,841.15	28.841	-1,851.15	0.00	200.00	0.7
400.000	3M CO Ticker: MMM	89579Y101	IND	33,068.00	2.8	26,847.10	67.118	6,220.90	0.00	816.00	2.5
Total U.S. Large Cap				\$527,097.00	44.2%	\$421,234.08		\$105,862.92	\$1,323.00	\$11,766.00	2.2%
U.S. Mid Cap											
500.000	WEYERHAEUSER CO Ticker: WY	992166104	MAT	\$21,570.00	1.8%	\$32,455.99	64.912	-\$10,885.99	\$0.00	\$100.00	0.5%
Total U.S. Mid Cap				\$21,570.00	1.8%	\$32,455.99		-\$10,885.99	\$0.00	\$100.00	0.5%



Portfolio Detail

Account: 80-09-900-8523501 CROZIER FAM CHAR FDTN IMA

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (Cont)										
International Developed										
674.019	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX	197199813 OEQ	\$23,091.89 34.260	1.9%	\$24,956.81 37.027		-\$1,864.92	\$0.00	\$357.90	1.6%
1,200.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	66,336.00 55.280	5.6	54,132.00 45.110		12,204.00	0.00	1,729.20	2.6
Total International Developed										
			\$89,427.89	7.5%	\$79,088.81		\$10,339.08	\$0.00	\$2,087.10	2.3%
Emerging Markets										
2,000.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	\$83,000.00 41.500	7.0%	\$66,572.50 33.286		\$16,427.50	\$0.00	\$48.00	0.1%
600.000	SPDR S&P EMERGING MIDDLE EAST & AFRICA ETF FUND Ticker: GAF	78463X806 OEQ	37,433.40 62.389	3.1	31,446.58 52.411		5,986.82	0.00	970.20	2.6
Total Emerging Markets										
			\$120,433.40	10.1%	\$98,019.08		\$22,414.32	\$0.00	\$1,018.20	0.8%
Total Equities										
			\$758,528.29	63.6%	\$630,797.96		\$127,730.33	\$1,323.00	\$14,971.30	2.0%

Fixed Income

Investment Grade Taxable

2010										
100,000.000	FEDERAL HOME LN BKS CONS BD DTD 03/17/05 4.375% DUE 03/17/10 Moody's: AAA S&P: AAA	3133XBB20	\$100,844.00 100.844	8.5%	\$102,048.50 102.049		-\$1,204.50	\$1,263.89	\$4,375.00	4.3% 0.2
2011										
100,000.000	JPMORGAN CHASE & CO FDIC GTD TLGP NT DTD 02/23/09 1.650% DUE 02/23/11 Moody's: AAA S&P: AAA	481247AG9	101,120.00 101.120	8.5	100,141.00 100.141		979.00	586.66	1,650.00	1.6 0.6

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Settlement Date

Account: 80-09-900-8523501 CROZIER FAM CHAR FDTN IMA

Portfolio Detail

Dec. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)										
Investment Grade Taxable (cont)										
100,000.000	FEDERAL HOME LN BKS CONS BD DTU 06/12/09 1.625% DUE 07/27/11 Moody's: AAA S&P: AAA	3133TXH4	100,969.00 100.969	8.5	101,298.50 101.299		-329.50	695.13	1,625.00	1.6 3.9
Total Investment Grade Taxable			\$302,933.00	25.4%	\$303,488.00		-\$555.00	\$2,545.68	\$7,650.00	2.5%
Total Fixed Income			\$302,933.00	25.4%	\$303,488.00		-\$555.00	\$2,545.68	\$7,650.00	2.5%
Total Portfolio			\$1,192,428.29	100.0%	\$1,065,252.96		\$127,175.33	\$3,868.68	\$22,621.30	1.9%