Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: SWARTZ FOUNDATION

A Employer identification number: 04-3255974

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O ROPES & GRAY LLP, 800 BOYLSTON ST

B Telephone number: (617) 951-7000

City or town, state, and ZIP code: BOSTON, MA 02199-3600

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 139,974,754.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	33,259.	26,531.		STATEMENT 1
	4 Dividends and interest from securities	881,888.	2,005,775.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	195,032.			
	b Gross sales price for all assets on line 6a 11,674,797.				
	7 Capital gain net income (from Part IV, line 2)		1,080,064.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	92,352.	1,327,465.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,202,531.	4,439,835.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	139,358.	83,615.		55,743.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	30,140.	15,080.		15,060.
	b Accounting fees STMT 5	19,516.	12,685.		6,831.
	c Other professional fees STMT 6	42,000.	42,000.		0.
	17 Interest				
	18 Taxes STMT 7	212,304.	33,550.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	507.	1,030,759.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	443,825.	1,217,689.		77,634.
	25 Contributions, gifts, grants paid	2,261,800.			8,127,997.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,705,625.	1,217,689.		8,205,631.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,503,094.>			
	b **Net investment income** (if negative, enter -0-)		3,222,146.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
NOV 19 2010
OGDEN, UT

SCANNED NOV 24 2010

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	10,148,520.	3,262,656.	3,262,656.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	6,687,180.	7,197,591.	7,559,012.
	b Investments - corporate stock STMT 12	19,081,909.	24,138,121.	44,559,095.
	c Investments - corporate bonds STMT 13	2,241,007.	4,653,394.	4,928,321.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 14)	77,755,704.	79,755,019.	79,665,670.
	16 Total assets (to be completed by all filers)	115,914,320.	119,006,781.	139,974,754.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	115,914,320.	115,914,320.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	3,092,461.	
	30 Total net assets or fund balances	115,914,320.	119,006,781.	
	31 Total liabilities and net assets/fund balances	115,914,320.	119,006,781.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,914,320.
2	Enter amount from Part I, line 27a	2	<1,503,094.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	9,935,947.
4	Add lines 1, 2, and 3	4	124,347,173.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	5,340,392.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	119,006,781.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	12,812,536.		11,732,472.	1,080,064.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				1,080,064.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,080,064.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	11,262,352.	153,706,218.	.073272
2007	5,419,695.	171,867,435.	.031534
2006	7,014,973.	127,024,796.	.055225
2005	8,075,332.	124,776,649.	.064718
2004	8,323,088.	93,163,296.	.089339

2	Total of line 1, column (d)	2	.314088
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062818
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	128,424,880.
5	Multiply line 4 by line 3	5	8,067,394.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	32,221.
7	Add lines 5 and 6	7	8,099,615.
8	Enter qualifying distributions from Part XII, line 4	8	8,205,631.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
	Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	32,221.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	32,221.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	32,221.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	127,352.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	127,352.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	95,131.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	95,131.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
	If "Yes," complete Part II, col. (c), and Part XV.			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROPES & GRAY LLP Telephone no. ▶ 617-951-7000

Located at ▶ 800 BOYLSTON STREET, BOSTON, MA ZIP+4 ▶ 02199-3600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		139,358.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	77,634.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	5,723,643.
c	Fair market value of all other assets	1c	124,656,946.
d	Total (add lines 1a, b, and c)	1d	130,380,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	130,380,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,955,709.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	128,424,880.
6	**Minimum investment return.** Enter 5% of line 5	6	6,421,244.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,421,244.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 32,221.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	32,221.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,389,023.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,389,023.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,389,023.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,205,631.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,205,631.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,221.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,173,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,389,023.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 6,137,850.				
b From 2005 — 1,900,547.				
c From 2006 — 748,600.				
d From 2007				
e From 2008 — 3,605,439.				
f Total of lines 3a through e	12,392,436.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 8,205,631.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,389,023.
e Remaining amount distributed out of corpus	1,816,608.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	14,209,044.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	6,137,850.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	8,071,194.			
10 Analysis of line 9:				
a Excess from 2005 — 1,900,547.				
b Excess from 2006 — 748,600.				
c Excess from 2007				
d Excess from 2008 — 3,605,439.				
e Excess from 2009 — 1,816,608.				

923581
02-02-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				
Total			▶ 3a	8,127,997.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,259.	
4 Dividends and interest from securities			14	881,888.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	900000				
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	92,352.	
8 Gain or (loss) from sales of assets other than inventory	900000		18	195,032.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,202,531.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,202,531.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

RNS [signature] 11/11/10 Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature]	Date 11/10/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code: ROPES & GRAY LLP, 800 BOYLSTON ST, 30TH FL, BOSTON, MA 02199-3600		EIN	
		Phone no. (617)951-7000	

Form 990-PF (2009)

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30,000 SHS TIMBERLAND CO CL A	P	12/07/06	11/12/09
b	22,714 SHS TIMBERLAND CO CL A	P	12/07/06	11/13/09
c	231,124.807 SHS GOLDMAN SACHS HIGH YIELD FUND	P	04/15/09	08/10/09
d	2,119.696 SHS ARTIO GLOBAL INVT FDS INTL EQUITY C	P	12/31/07	05/21/09
e	11,362.581 SHS ARTIO GLOBAL INVT FDS INTL EQUITY	P	12/31/07	05/21/09
f	4,767.506 SHS ARTIO GLOBAL INVT FDS INTL EQUITY C	P	12/29/06	05/21/09
g	2,042.425 SHS ARTIO GLOBAL INVT FDS INTL EQUITY C	P	12/31/07	05/21/09
h	1550 SHS GENENTECH INC CONTRA	P	12/27/04	03/26/09
i	1000 SHS GENENTECH INC CONTRA	P	01/27/05	03/26/09
j	CASH REC'D FROM RIO TINTO	P		07/17/09
k	593-03095 CASH IN LIEU OF FRAC SHS	P	VARIOUS	VARIOUS
l	K-1 FROM BAUPOST PARTNERS, LP - IV	P		
m	K-1 FROM BAUPOST PARTNERS, LP - IV	P		
n	K-1 FROM HIGHVISTA II LTD PTNSHP	P		
o	K-1 FROM HIGHVISTA II LTD PTNSHP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	491,897.			491,897.
b	372,673.			372,673.
c	1,500,000.		1,248,074.	251,926.
d	52,229.		94,199.	<41,970.>
e	279,974.		504,953.	<224,979.>
f	117,471.		204,812.	<87,341.>
g	50,325.		90,765.	<40,440.>
h	147,250.		83,096.	64,154.
i	95,000.		48,497.	46,503.
j	18,608.			18,608.
k	18.			18.
l	396,711.			396,711.
m	342,763.			342,763.
n	85,323.			85,323.
o			27,114.	<27,114.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				491,897.
b				372,673.
c				251,926.
d				<41,970.>
e				<224,979.>
f				<87,341.>
g				<40,440.>
h				64,154.
i				46,503.
j				18,608.
k				18.
l				396,711.
m				342,763.
n				85,323.
o				<27,114.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 FROM PERRY REAL ESTATE FD I LP	P		
b	UNITED GLOBAL COM- SEC LITIG	P		
c	K-1 FROM PERRY REAL ESTATE FD I LP			
d	NB CROSSROADS FUND XVII- INST ASSET ALLOC LP			
e	NB CROSSROADS FUND XVII- INST ASSET ALLOC LP			
f	NB CROSSROADS FUND XVIII - ASSET ALLOC LP	P		
g	NB CROSSROADS FUND XVIII - ASSET ALLOC LP			
h	8750 SHS BANCO SANTANDER CENTRAL HISPONO S A ADR	P	08/04/09	10/12/09
i	500 SHS BHP BILLITON LTD SPD ADR	P	05/13/09	06/02/09
j	450 SHS BHP BILLITON LTD SPD ADR	P	05/13/09	06/17/09
k	550 SHS BHP BILLITON LTD SPD ADR	P	05/13/09	12/21/09
l	1250 SHS BHP BILLITON LTD SPD ADR	P	04/03/09	12/21/09
m	500 SHS ENBRIDGE INC	P	04/02/07	05/22/09
n	2000 SHS PETROLEO BRASILEIRO SA PETROBRAS	P	04/06/09	10/21/09
o	1000 SHS POTASH CORPOF SASKATCHEWAN INC	P	05/04/09	10/09/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,790.			18,790.
b	535.			535.
c			15,968.	<15,968.>
d			995.	<995.>
e			21,206.	<21,206.>
f	5,284.			5,284.
g			527.	<527.>
h	142,114.		126,327.	15,787.
i	30,055.		24,720.	5,335.
j	24,331.		22,248.	2,083.
k	39,868.		27,192.	12,676.
l	90,609.		61,660.	28,949.
m	16,635.		16,341.	294.
n	100,498.		68,489.	32,009.
o	90,904.		95,279.	<4,375.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				18,790.
b				535.
c				<15,968.>
d				<995.>
e				<21,206.>
f				5,284.
g				<527.>
h				15,787.
i				5,335.
j				2,083.
k				12,676.
l				28,949.
m				294.
n				32,009.
o				<4,375.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 SHS SEASPAN CORP	P	11/02/06	04/30/09
b	8000 SHS SEASPAN CORP	P	08/09/05	04/30/09
c	1500 SHS SUNCOR ENERGY INC	P	05/06/09	06/17/09
d	1250 SHS ABBOTT LABS	P	06/06/08	03/02/09
e	1250 SHS ABBOTT LABS	P	06/06/08	04/23/09
f	500 SHS AMERICAN TOWER CORP CL A	P	08/26/05	03/05/09
g	1000 SHS AMERICAN TOWER CORP CL A	P	04/24/06	03/05/09
h	10000 SHS BANCO SANTANDER CENTRAL HISPONO S A ADR	P	10/13/09	10/14/09
i	1000 SHS C H ROBINSON WORLDWIDE INC	P	04/24/08	03/04/09
j	2750 SHS CAPITAL FINANCIAL CORP	P	04/15/09	05/26/09
k	1375 SHS CAPITAL FINANCIAL CORP	P	05/07/09	05/26/09
l	1750 SHS COLGATE PALMOLIVE CO	P	05/01/09	08/03/09
m	1500 SHS COVANCE INC	P	11/05/08	01/28/09
n	2000 SHS COVANCE INC	P	05/22/07	01/28/09
o	2000 SHS ECOLAB INC	P	04/03/09	08/20/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,582.		36,342.	<22,760.>
b	54,327.		129,990.	<75,663.>
c	45,355.		44,602.	753.
d	58,943.		69,096.	<10,153.>
e	96,085.		124,372.	<28,287.>
f	13,818.		11,762.	2,056.
g	27,636.		32,584.	<4,948.>
h	132,926.		130,565.	2,361.
i	39,748.		62,094.	<22,346.>
j	62,050.		43,529.	18,521.
k	31,025.		36,596.	<5,571.>
l	125,586.		107,418.	18,168.
m	55,149.		83,894.	<28,745.>
n	73,532.		131,883.	<58,351.>
o	84,803.		70,862.	13,941.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<22,760.>
b				<75,663.>
c				753.
d				<10,153.>
e				<28,287.>
f				2,056.
g				<4,948.>
h				2,361.
i				<22,346.>
j				18,521.
k				<5,571.>
l				18,168.
m				<28,745.>
n				<58,351.>
o				13,941.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SHS EXPEDITORS INTL OF WASH INC	P	11/10/04	10/21/09
b	1000 SHS EXPEDITORS INTL OF WASH INC	P	11/02/04	10/21/09
c	7500 SHS GENERAL ELECTRIC CO	P	04/28/09	05/08/09
d	275 SHS GOLDMAN SACHS GROUP INC	P	04/14/09	05/27/09
e	50 SHS GOLDMAN SACHS GROUP INC	P	03/23/09	05/27/09
f	1500 SHS HEWLETT PACKARD CO	P	03/27/09	09/15/09
g	500 SHS ITC HOLDINGS CORP	P	01/28/08	05/22/09
h	750 SHS J P MORGAN CHASE & CO	P	11/06/08	10/09/09
i	750 SHS J P MORGAN CHASE & CO	P	11/06/08	10/27/09
j	250 SHS JOHNSON & JOHNSON	P	10/17/08	03/02/09
k	750 SHS JOHNSON & JOHNSON	P	04/16/09	10/21/09
l	500 SHS JOHNSON & JOHNSON	P	10/20/08	10/21/09
m	1250 SHS JOHNSON & JOHNSON	P	10/17/08	10/21/09
n	4000 SHS KANSAS CITY SOUTHERN	P	07/19/06	06/01/09
o	750 SHS LOCKHEED MARTIN CORP	P	07/22/09	10/20/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,439.		26,807.	7,632.
b	34,439.		25,483.	8,956.
c	107,891.		90,683.	17,208.
d	39,677.		33,464.	6,213.
e	7,214.		5,253.	1,961.
f	68,310.		49,570.	18,740.
g	20,575.		25,840.	<5,265.>
h	34,035.		29,254.	4,781.
i	33,419.		29,254.	4,165.
j	12,076.		15,970.	<3,894.>
k	45,543.		38,793.	6,750.
l	30,362.		31,493.	<1,131.>
m	75,906.		79,852.	<3,946.>
n	67,928.		100,214.	<32,286.>
o	54,566.		57,301.	<2,735.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				7,632.
b				8,956.
c				17,208.
d				6,213.
e				1,961.
f				18,740.
g				<5,265.>
h				4,781.
i				4,165.
j				<3,894.>
k				6,750.
l				<1,131.>
m				<3,946.>
n				<32,286.>
o				<2,735.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SHS LOCKHEED MARTIN CORP	P	04/16/09	10/20/09
b	500 SHS MEDCO HEALTH SOLUTIONS INC	P	01/29/09	03/02/09
c	2500 SHS MEDCO HEALTH SOLUTIONS INC	P	01/29/09	05/04/09
d	25 SHS MONSANTO CO	P	08/14/09	10/26/09
e	750 SHS MONSANTO CO	P	01/12/09	10/26/09
f	1250 SHS MONSANTO CO	P	09/26/07	03/02/09
g	250 SHS MONSANTO CO	P	09/26/07	10/26/09
h	500 SHS ORACLE CORP	P	04/28/09	05/22/09
i	1250 SHS ORACLE CORP	P	04/28/09	09/14/09
j	5750 SHS ORACLE CORP	P	04/28/09	10/09/09
k	500 SHS PROCTER & GAMBLE CO	P	06/21/07	05/22/09
l	500 SHS QUALCOMM INC	P	06/26/09	09/16/09
m	750 SHS QUALCOMM INC	P	06/26/09	09/18/09
n	1250 SHS QUALCOMM INC	P	03/19/09	09/18/09
o	2400 SHS WAL MART STORES INC	P	06/02/09	09/11/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	72,755.		76,836.	<4,081.>
b	19,210.		23,171.	<3,961.>
c	112,262.		115,857.	<3,595.>
d	1,811.		2,017.	<206.>
e	54,329.		58,807.	<4,478.>
f	90,942.		104,120.	<13,178.>
g	18,110.		20,824.	<2,714.>
h	9,230.		9,929.	<699.>
i	28,363.		24,823.	3,540.
j	119,875.		114,186.	5,689.
k	26,584.		30,990.	<4,406.>
l	22,619.		23,244.	<625.>
m	33,427.		34,865.	<1,438.>
n	55,712.		47,313.	8,399.
o	121,598.		120,459.	1,139.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<4,081.>
b				<3,961.>
c				<3,595.>
d				<206.>
e				<4,478.>
f				<13,178.>
g				<2,714.>
h				<699.>
i				3,540.
j				5,689.
k				<4,406.>
l				<625.>
m				<1,438.>
n				8,399.
o				1,139.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1750 SHS WELLS FARGO & CO	P	05/08/09	06/29/09
b	PLUM CREEK TIMBER CO INC	P		11/30/09
c	VORNADO REALTY TRUST	P		
d	500 SHS VORNADO REALTY TRUST	P	07/21/09	08/27/09
e	228 SHS VORNADO REALTY TRUST	P	04/23/09	08/27/09
f	22 SHS VORNADO REALTY TRUST	P	06/15/09	08/27/09
g	11.055 SHS VORNADO REALTY TRUST	P	09/16/09	12/09/09
h	.046 SHS VORNADO REALTY TRUST	P	06/15/09	12/09/09
i	461.897 SHS VORNADO REALTY TRUST	P	04/23/09	12/09/09
j	600 SHS OPENTV CORP	P	09/18/09	11/27/09
k	3900 SHS OPENTV CORP	P	05/14/08	11/27/09
l	600 SHS OPENTV CORP	P	09/15/06	11/27/09
m	100 SHS BJ SERVICES	P	03/19/08	05/05/09
n	100 SHS BJ SERVICES	P	10/18/04	05/05/09
o	450 SHS BJ SERVICES	P	10/18/04	06/16/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	42,889.		38,500.	4,389.
b	1,680.			1,680.
c	40.			40.
d	28,428.		23,312.	5,116.
e	12,963.		10,405.	2,558.
f	1,251.		1,058.	193.
g	775.		600.	175.
h	3.		2.	1.
i	32,393.		21,079.	11,314.
j	930.		887.	43.
k	6,045.		5,966.	79.
l	930.		1,818.	<888.>
m	1,498.		2,502.	<1,004.>
n	1,498.		2,502.	<1,004.>
o	6,716.		11,259.	<4,543.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				4,389.
b				1,680.
c				40.
d				5,116.
e				2,558.
f				193.
g				175.
h				1.
i				11,314.
j				43.
k				79.
l				<888.>
m				<1,004.>
n				<1,004.>
o				<4,543.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	850 SHS CENTENNIAL COMMUNICATION CORP CL A	P	02/21/08	11/09/09
b	1000 SHS CENTENNIAL COMMUNICATION CORP CL A	P	08/20/04	11/09/09
c	800 SHS CENTENNIAL COMMUNICATION CORP CL A	P	10/06/04	11/09/09
d	700 SHS CENTENNIAL COMMUNICATION CORP CL A	P	12/07/04	11/09/09
e	220 SHS FACET BIOTECH CORP	P	02/28/05	07/28/09
f	120 SHS FACET BIOTECH CORP	P	10/26/04	07/28/09
g	10 SHS FACET BIOTECH CORP	P	08/23/04	07/28/09
h	50 SHS GOODRICH CORP	P	12/02/05	06/15/09
i	50 SHS GOODRICH CORP	P	12/16/04	06/15/09
j	150 SHS HELMERICH & PAYNE INC	P	09/22/04	05/12/09
k	550 SHS LODGENET INTERACTIVE CORP	P	09/08/04	09/29/09
l	100 SHS LODGENET INTERACTIVE CORP	P	08/20/04	09/29/09
m	700 SHS MEDAREX INC	P	09/06/06	08/28/09
n	950 SHS MEDAREX INC	P	04/03/06	08/28/09
o	400 SHS MEDAREX INC	P	03/01/07	08/28/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,225.		4,719.	2,506.
b	8,500.			8,500.
c	6,800.		548.	6,252.
d	5,950.		1,267.	4,683.
e	1,843.		3,381.	<1,538.>
f	1,005.		1,844.	<839.>
g	84.		154.	<70.>
h	2,555.		1,950.	605.
i	2,555.		1,576.	979.
j	4,824.		2,104.	2,720.
k	3,899.		7,728.	<3,829.>
l	709.		1,582.	<873.>
m	11,200.		7,362.	3,838.
n	15,200.		12,300.	2,900.
o	6,400.		5,148.	1,252.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				2,506.
b				8,500.
c				6,252.
d				4,683.
e				<1,538.>
f				<839.>
g				<70.>
h				605.
i				979.
j				2,720.
k				<3,829.>
l				<873.>
m				3,838.
n				2,900.
o				1,252.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS MYRIAD GENETICS INC	P	08/04/05	02/20/09
b	50 SHS MYRIAD GENETICS INC	P	08/04/05	03/06/09
c	75 SHS MYRIAD PHARMACEUTICALS INC	P	02/02/02	07/28/09
d	200 SHS MYRIAD PHARMACEUTICALS INC	P	02/02/02	07/28/09
e	200 SHS OSI PHARMACEUTICALS INC	P	03/02/07	06/01/09
f	300 SHS PALM INC	P	10/29/07	01/16/09
g	100 SHS PRECISION CASTPARTS CORP	P	12/20/04	01/16/09
h	100 SHS PRECISION CASTPARTS CORP	P	12/20/04	06/04/09
i	5520 SHS SIRIUS XM RADIO INC	P	11/03/06	04/17/09
j	1380 SHS SIRIUS XM RADIO INC	P	11/28/06	04/17/09
k	2200 SHS XOMA LTD- BERMUDA	P	03/02/07	07/15/09
l	2200 SHS XOMA LTD- BERMUDA	P	03/02/07	07/27/09
m	100 SHS AMERICAN TOWER CORP CL A	P	04/26/07	12/15/09
n	620 SHS ASTORIA FINANCIAL CORP	P	04/26/07	02/25/09
o	40 SHS AUTODESK INC	P	09/25/07	12/17/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,395.		1,750.	6,645.
b	3,899.		875.	3,024.
c	359.			359.
d	958.			958.
e	6,143.		6,719.	<576.>
f	2,271.		2,862.	<591.>
g	5,491.		3,318.	2,173.
h	8,385.		3,318.	5,067.
i	2,554.		13,735.	<11,181.>
j	639.		4,249.	<3,610.>
k	1,634.		6,886.	<5,252.>
l	1,662.		6,886.	<5,224.>
m	4,081.		3,895.	186.
n	3,862.		16,746.	<12,884.>
o	970.		1,968.	<998.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				6,645.
b				3,024.
c				359.
d				958.
e				<576.>
f				<591.>
g				2,173.
h				5,067.
i				<11,181.>
j				<3,610.>
k				<5,252.>
l				<5,224.>
m				186.
n				<12,884.>
o				<998.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 SHS AUTODESK INC	P	04/26/07	12/17/09
b	24 SHS BIO-RAD LABORATORIES INC CL A	P	11/11/08	06/18/09
c	22 SHS BIO-RAD LABORATORIES INC CL A	P	11/11/08	12/17/09
d	850 SHS CARMAX INC	P	07/27/07	04/16/09
e	185 SHS COVENTRY HEALTH CARE INC	P	05/09/08	01/26/09
f	275 SHS COVENTRY HEALTH CARE INC	P	04/26/07	01/26/09
g	70 SHS CUMMINS INC	P	04/26/07	12/15/09
h	58 SHS FREEPORT MCMORAN COPPER & GOLD INC	P	03/30/09	10/08/09
i	150 SHS HARMAN INTL INDUSTRIES INC	P	04/26/07	02/19/09
j	10 SHS HARMAN INTL INDUSTRIES INC	P	10/02/07	02/19/09
k	106 SHS HARRIS STRATEX NETWORKS INC CL A	P	05/26/09	06/04/09
l	408 SHS HELIX ENERGY SOLUTIONS GROUP INC	P	08/04/08	12/17/09
m	425 SHS PROTECTIVE LIFE CORP	P	04/26/07	03/19/09
n	60 SHS PROTECTIVE LIFE CORP	P	09/25/07	03/19/09
o	88 SHS REPUBLIC SERVICES INC CL A	P	04/26/07	12/28/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	970.		1,655.	<685.>
b	1,860.		1,574.	286.
c	2,128.		1,443.	685.
d	10,185.		20,002.	<9,817.>
e	2,631.		8,202.	<5,571.>
f	3,911.		16,052.	<12,141.>
g	3,221.		3,012.	209.
h	4,269.		2,224.	2,045.
i	1,572.		18,411.	<16,839.>
j	105.		862.	<757.>
k	609.		566.	43.
l	4,760.		12,237.	<7,477.>
m	2,143.		20,179.	<18,036.>
n	303.		2,457.	<2,154.>
o	2,506.		2,507.	<1.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<685.>
b				286.
c				685.
d				<9,817.>
e				<5,571.>
f				<12,141.>
g				209.
h				2,045.
i				<16,839.>
j				<757.>
k				43.
l				<7,477.>
m				<18,036.>
n				<2,154.>
o				<1.>

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHS UNION PACIFIC CORP	P	09/25/07	08/07/09
b	260 SHS UNION PACIFIC CORP	P	04/26/07	08/07/09
c	456 SHS XTO ENERGY INC	P	04/26/07	12/09/09
d	4.09 SHS HARRIS STRATEX NETWORKS INC CL A	P		05/28/09
e	550 SHS MCDERMOTT INTERNATIONAL INC	P	01/07/09	09/09/09
f	260 SHS MCDERMOTT INTERNATIONAL INC	P	04/27/07	09/09/09
g	450 SHS TESCO CORP	P	04/27/07	09/04/09
h	430 SHS AMERICAN RAILCAR INDS INC	P	04/27/07	05/07/09
i	290 SHS BRINKS COMPANY	P	08/11/08	08/10/09
j	140 SHS BRINKS COMPANY	P	04/27/07	08/10/09
k	290 SHS BRINKS COMPANY	P	04/27/07	08/10/09
l	410 SHS BUCYRUS INTL INC	P	08/11/08	11/02/09
m	320 SHS CITIZENS FIRST BANCORP INC	P	04/27/07	06/11/09
n	620 SHS COLFAX CORP	P	06/27/08	06/19/09
o	160 SHS EXCO RESOURCES INC	P	08/11/08	09/29/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,864.		1,667.	197.
b	16,152.		15,051.	1,101.
c	18,230.		20,391.	<2,161.>
d	4.			4.
e	14,633.		6,782.	7,851.
f	6,917.		7,170.	<253.>
g	3,466.		13,741.	<10,275.>
h	3,804.		13,657.	<9,853.>
i	7,728.		11,355.	<3,627.>
j	3,731.		4,934.	<1,203.>
k	7,728.		10,220.	<2,492.>
l	18,683.		24,569.	<5,886.>
m	278.		6,867.	<6,589.>
n	4,951.		15,407.	<10,456.>
o	2,978.		3,728.	<750.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				197.
b				1,101.
c				<2,161.>
d				4.
e				7,851.
f				<253.>
g				<10,275.>
h				<9,853.>
i				<3,627.>
j				<1,203.>
k				<2,492.>
l				<5,886.>
m				<6,589.>
n				<10,456.>
o				<750.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS EXCO RESOURCES INC	P	08/11/08	09/29/09
b	160 SHS EXCO RESOURCES INC	P	04/27/07	09/29/09
c	835 SHS FLOWERS FOODS INC	P	08/11/08	04/06/09
d	65 SHS FLOWERS FOODS INC	P	04/27/07	04/06/09
e	60 SHS FMC TECHNOLOGIES INC	P	04/27/07	10/07/09
f	280 SHS FMC TECHNOLOGIES INC	P	04/27/07	10/07/09
g	60 SHS FMC TECHNOLOGIES INC	P	08/11/08	10/07/09
h	150 SHS GOODRICH PETROLEUM CORP	P	08/11/08	01/28/09
i	210 SHS GOODRICH PETROLEUM CORP	P	08/11/08	01/28/09
j	150 SHS GOODRICH PETROLEUM CORP	P	04/27/07	01/28/09
k	210 SHS HEXCEL CORP	P	08/11/08	01/28/09
l	1270 SHS HEXCEL CORP	P	04/27/07	01/21/09
m	1120 SHS IMS HEALTH INC	P	12/05/08	11/24/09
n	350 SHS JOY GLOBAL INC	P	08/11/08	11/02/09
o	280 SHS PETROHAWK ENERGY CORP	P	08/11/08	12/28/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,861.		2,330.	<469.>
b	2,978.		2,754.	224.
c	19,940.		26,501.	<6,561.>
d	1,552.		1,387.	165.
e	3,185.		2,076.	1,109.
f	14,862.		9,690.	5,172.
g	3,185.		3,147.	38.
h	4,442.		7,263.	<2,821.>
i	6,219.		10,168.	<3,949.>
j	4,442.		5,205.	<763.>
k	1,361.		4,267.	<2,906.>
l	8,234.		27,165.	<18,931.>
m	24,123.		14,441.	9,682.
n	17,886.		23,457.	<5,571.>
o	6,967.		7,484.	<517.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<469.>
b				224.
c				<6,561.>
d				165.
e				1,109.
f				5,172.
g				38.
h				<2,821.>
i				<3,949.>
j				<763.>
k				<2,906.>
l				<18,931.>
m				9,682.
n				<5,571.>
o				<517.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	280 SHS PETROHAWK ENERGY CORP	P	04/27/07	12/28/09
b	380 SHS PETROHAWK ENERGY CORP	P	08/11/08	12/28/09
c	410 SHS PRIVATEBANCORP INC	P	04/27/07	10/28/09
d	240 SHS RALCORP HOLDINGS INC	P	04/27/07	06/09/09
e	340 SHS TEREX CORP	P	08/11/08	07/22/09
f	350 SHS TEREX CORP	P	04/27/07	07/22/09
g	580 SHS UNITRIN INC	P	04/27/07	04/30/09
h	120 SHS WALTER INDS INC	P	08/11/08	07/09/09
i	280 SHS WALTER INDS INC	P	08/11/08	07/09/09
j	120 SHS WALTER INDS INC	P	04/27/07	07/09/09
k	210 SHS WEBSTER FINANCIAL CORP	P	08/05/08	02/02/09
l	130 SHS WEBSTER FINANCIAL CORP	P	08/11/08	02/02/09
m	130 SHS WEBSTER FINANCIAL CORP	P	07/24/08	02/02/09
n	250 SHS WEBSTER FINANCIAL CORP	P	08/05/08	02/02/09
o	210 SHS WEBSTER FINANCIAL CORP	P	07/24/08	02/02/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,967.		4,144.	2,823.
b	9,455.		10,157.	<702.>
c	3,797.		13,536.	<9,739.>
d	14,760.		16,020.	<1,260.>
e	4,663.		16,123.	<11,460.>
f	4,800.		27,840.	<23,040.>
g	9,946.		27,704.	<17,758.>
h	4,452.		10,140.	<5,688.>
i	10,387.		23,659.	<13,272.>
j	4,452.		3,587.	865.
k	802.		4,517.	<3,715.>
l	496.		3,041.	<2,545.>
m	496.		2,514.	<2,018.>
n	955.		5,377.	<4,422.>
o	802.		4,061.	<3,259.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				2,823.
b				<702.>
c				<9,739.>
d				<1,260.>
e				<11,460.>
f				<23,040.>
g				<17,758.>
h				<5,688.>
i				<13,272.>
j				865.
k				<3,715.>
l				<2,545.>
m				<2,018.>
n				<4,422.>
o				<3,259.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$250,000 FHLB 4.25% 11/15/10	P	12/16/03	03/10/09
b	$38,651.66 FNMA GTD PASS THRU POOL#256596 5% 2/1/	P	05/26/09	07/27/09
c	$23,512.29 FNMA GTD PASS THRU POOL#256596 5% 2/1/	P	05/26/09	08/25/09
d	$7,379.05 FNMA GTD PASS THRU POOL#256596 5% 2/1/3	P	05/26/09	10/26/09
e	$14,270.56 FNMA GTD PASS THRU POOL#256596 5% 2/1/	P	05/26/09	10/25/09
f	$22,418.06 FNMA GTD PASS THRU POOL#256596 5% 2/1/	P	05/26/09	11/25/09
g	$23,381.76 FNMA GTD PASS THRU POOL#256596 5% 2/1/	P	05/26/09	12/25/09
h	$45.91 FNMA GTD PASS THRU POOL#852693 6% 4/1/36	P	08/23/07	01/25/09
i	$56.94 FNMA GTD PASS THRU POOL#852693 6% 4/1/36	P	08/23/07	02/25/09
j	$152.92 FNMA GTD PASS THRU POOL#852693 6% 4/1/36	P	08/23/07	03/25/09
k	$7,245.49 FNMA GTD PASS THRU POOL#852693 6% 4/1/3	P	08/23/07	04/25/09
l	$29,140.12 FNMA GTD PASS THRU POOL#852693 6% 4/1/	P	08/23/07	04/28/09
m	$4,569.48 FNMA GTD PASS THRU POOL#893511 6% 9/1/3	P	08/18/08	01/25/09
n	$8,312.27 FNMA GTD PASS THRU POOL#893511 6% 9/1/3	P	08/18/08	02/25/09
o	$13,259.54 FNMA GTD PASS THRU POOL#893511 6% 9/1/	P	08/18/08	03/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	259,938.		250,948.	8,990.
b	38,652.		39,645.	<993.>
c	23,512.		24,117.	<605.>
d	7,379.		7,569.	<190.>
e	14,271.		14,637.	<366.>
f	22,418.		22,994.	<576.>
g	23,382.		23,983.	<601.>
h	46.		46.	0.
i	57.		57.	0.
j	153.		153.	0.
k	7,245.		7,234.	11.
l	30,451.		29,093.	1,358.
m	4,569.		4,583.	<14.>
n	8,312.		8,337.	<25.>
o	13,260.		13,299.	<39.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,990.
b				<993.>
c				<605.>
d				<190.>
e				<366.>
f				<576.>
g				<601.>
h				0.
i				0.
j				0.
k				11.
l				1,358.
m				<14.>
n				<25.>
o				<39.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$12,407.73 FNMA GTD PASS THRU POOL#893511 6% 9/1/	P	08/18/08	04/25/09
b	$354,447.35 FNMA GTD PASS THRU POOL#893511 6% 9/1	P	08/18/08	04/28/09
c	$1,155.64 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	01/25/09
d	$988.05 FNMA GTD PASS THRU POOL#910339 5% 3/1/37	P	05/30/07	01/25/09
e	$2,195.72 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	02/25/09
f	$1,877.30 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	02/25/09
g	$2,680.94 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	03/25/09
h	$3,135.67 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	03/25/09
i	$7,657.82 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	04/25/09
j	$8,956.70 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	04/25/09
k	$2,925.54 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	05/25/09
l	$3,421.75 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	05/25/09
m	$4,665.99 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	06/25/09
n	$5,457.41 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	06/25/09
o	$3,894.07 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	07/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,408.		12,445.	<37.>
b	371,062.		355,500.	15,562.
c	1,156.		1,118.	38.
d	988.		941.	47.
e	2,196.		2,123.	73.
f	1,877.		1,788.	89.
g	2,681.		2,554.	127.
h	3,136.		3,032.	104.
i	7,658.		7,295.	363.
j	8,957.		8,661.	296.
k	2,926.		2,787.	139.
l	3,422.		3,309.	113.
m	4,666.		4,445.	221.
n	5,457.		5,277.	180.
o	3,894.		3,710.	184.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<37.>
b				15,562.
c				38.
d				47.
e				73.
f				89.
g				127.
h				104.
i				363.
j				296.
k				139.
l				113.
m				221.
n				180.
o				184.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$4,554.56 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	07/25/09
b	$2,943.14 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	08/25/09
c	$3,442.34 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	08/25/09
d	$5,811.05 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	09/25/09
e	$6,796.70 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	09/25/09
f	$1,642.02 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	10/25/09
g	$1,920.54 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	10/25/09
h	$2,221.19 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	11/25/09
i	$1,899.08 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	11/25/09
j	$1,674.86 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/30/07	12/25/09
k	$1,958.95 FNMA GTD PASS THRU POOL#910339 5% 3/1/3	P	05/08/07	12/25/09
l	$3,744.62 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	01/25/09
m	$8,767.83 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	02/25/09
n	$8,771.47 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	03/25/09
o	$9,928.59 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	04/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,555.		4,404.	151.
b	2,943.		2,804.	139.
c	3,442.		3,329.	113.
d	5,811.		5,536.	275.
e	6,797.		6,573.	224.
f	1,642.		1,564.	78.
g	1,921.		1,857.	64.
h	2,221.		2,148.	73.
i	1,899.		1,809.	90.
j	1,675.		1,596.	79.
k	1,959.		1,894.	65.
l	3,745.		3,648.	97.
m	8,768.		8,541.	227.
n	8,771.		8,545.	226.
o	9,629.		9,380.	249.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				151.
b				139.
c				113.
d				275.
e				224.
f				78.
g				64.
h				73.
i				90.
j				79.
k				65.
l				97.
m				227.
n				226.
o				249.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$7,208.86 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	05/25/09
b	$10,649.82 FNMA GTD PASS THRU POOL #918370 5.5% 5	P	06/04/07	06/25/09
c	$10,629.72 FNMA GTD PASS THRU POOL #918370 5.5% 5	P	06/04/07	07/25/09
d	$7,079.13 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	08/25/09
e	$6,505.45 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	09/25/09
f	$4,059.13 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	10/25/09
g	$7,704.81 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	11/25/09
h	$4,134.13 FNMA GTD PASS THRU POOL #918370 5.5% 5/	P	06/04/07	12/25/09
i	$29,190.37 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	02/25/09
j	$37,807.93 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	03/25/09
k	$53,397.68 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	04/25/09
l	$18,955.89 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	05/25/09
m	$14,519.07 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	06/25/09
n	$7,266.44 FNMA GTD PASS THRU POOL #930490 5% 1/1/	P	12/16/08	07/25/09
o	$339.26 FNMA GTD PASS THRU POOL #930490 5% 1/1/39	P	12/16/08	08/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,209.		7,022.	187.
b	10,650.		10,374.	276.
c	10,630.		10,355.	275.
d	7,079.		6,896.	183.
e	6,505.		6,337.	168.
f	4,059.		3,954.	105.
g	7,705.		7,506.	199.
h	4,134.		4,027.	107.
i	29,190.		29,806.	<616.>
j	37,808.		38,605.	<797.>
k	53,398.		54,524.	<1,126.>
l	18,956.		19,356.	<400.>
m	14,519.		14,825.	<306.>
n	7,266.		7,420.	<154.>
o	339.		346.	<7.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				187.
b				276.
c				275.
d				183.
e				168.
f				105.
g				199.
h				107.
i				<616.>
j				<797.>
k				<1,126.>
l				<400.>
m				<306.>
n				<154.>
o				<7.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$21,122.11 FNMA GTD PASS THRU POOL #930490 5% 1/1	P	12/16/08	09/25/09
b	$314.47 FNMA GTD PASS THRU POOL #930490 5% 1/1/39	P	12/16/08	10/25/09
c	$5,725.92 FNMA GTD PASS THRU POOL #930490 5% 1/1/	P	12/16/08	11/25/09
d	$320.37 FNMA GTD PASS THRU POOL #930490 5% 1/1/39	P	12/16/08	12/25/09
e	$99.50 FNMA GTD PASS THRU POOL#938502 5% 5/1/37	P	06/14/07	01/25/09
f	$1,047.39 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	02/25/09
g	$3,911.34 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	03/25/09
h	$1,545.62 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	04/25/09
i	$2,570.98 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	05/25/09
j	$2,020.25 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	06/25/09
k	$1,378.38 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	07/25/09
l	$1,012.48 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	08/25/09
m	$1,106.83 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	09/25/09
n	$426.45 FNMA GTD PASS THRU POOL#938502 5% 5/1/37	P	06/14/07	10/25/09
o	$1,560.90 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	11/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,122.		21,568.	<446.>
b	314.		321.	<7.>
c	5,726.		5,847.	<121.>
d	320.		327.	<7.>
e	99.		92.	7.
f	1,047.		974.	73.
g	3,911.		3,636.	275.
h	1,546.		1,437.	109.
i	2,571.		2,390.	181.
j	2,020.		1,878.	142.
k	1,378.		1,281.	97.
l	1,012.		941.	71.
m	1,107.		1,029.	78.
n	426.		396.	30.
o	1,561.		1,451.	110.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<446.>
b				<7.>
c				<121.>
d				<7.>
e				7.
f				73.
g				275.
h				109.
i				181.
j				142.
k				97.
l				71.
m				78.
n				30.
o				110.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$1,250.00 FNMA GTD PASS THRU POOL#938502 5% 5/1/3	P	06/14/07	12/25/09
b	$95.44 FNMA GTD PASS THRU POOL#939444 5.5% 6/1/37	P	06/01/07	01/25/09
c	$1,961.89 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	02/25/09
d	$1,809.27 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	03/25/09
e	$3,037.67 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	04/25/09
f	$2,625.88 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	05/25/09
g	$3,059.90 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	06/25/09
h	$2,164.45 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	07/25/09
i	$2,078.35 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	08/25/09
j	$1,647.44 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	09/25/09
k	$1,723.44 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	10/25/09
l	$1,108.15 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	11/25/09
m	$1,601.28 FNMA GTD PASS THRU POOL#939444 5.5% 6/1	P	06/01/07	12/25/09
n	$3,165.32 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	01/25/09
o	$2,644.85 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	02/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,250.		1,162.	88.
b	95.		93.	2.
c	1,962.		1,910.	52.
d	1,809.		1,762.	47.
e	3,038.		2,958.	80.
f	2,626.		2,557.	69.
g	3,060.		2,979.	81.
h	2,164.		2,108.	56.
i	2,078.		2,024.	54.
j	1,647.		1,604.	43.
k	1,723.		1,678.	45.
l	1,108.		1,079.	29.
m	1,601.		1,559.	42.
n	3,165.		3,131.	34.
o	2,645.		2,616.	29.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				88.
b				2.
c				52.
d				47.
e				80.
f				69.
g				81.
h				56.
i				54.
j				43.
k				45.
l				29.
m				42.
n				34.
o				29.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$2,368.54 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	03/25/09
b	$9,397.52 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	04/25/09
c	$8,929.42 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	05/25/09
d	$6,340.35 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	06/25/09
e	$4,539.80 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	07/25/09
f	$2,716.51 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	08/25/09
g	$967.79 FNMA GTD PASS THRU POOL#940185 5.5% 6/1/3	P	05/08/07	09/25/09
h	$3,745.55 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	10/25/09
i	$5,461.99 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	11/25/09
j	$2,024.18 FNMA GTD PASS THRU POOL#940185 5.5% 6/1	P	05/08/07	12/25/09
k	$507.08 FNMA GTD PASS THRU POOL#940765 5.5% 6/1/3	P	08/20/07	01/25/09
l	$1,900.15 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	02/25/09
m	$2,873.04 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	03/25/09
n	$2,546.79 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	04/25/09
o	$2,918.19 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	05/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,369.		2,343.	26.
b	9,398.		9,295.	103.
c	8,929.		8,832.	97.
d	6,340.		6,272.	68.
e	4,540.		4,491.	49.
f	2,717.		2,687.	30.
g	968.		957.	11.
h	3,746.		3,705.	41.
i	5,462.		5,403.	59.
j	2,024.		2,002.	22.
k	507.		493.	14.
l	1,900.		1,846.	54.
m	2,873.		2,791.	82.
n	2,547.		2,474.	73.
o	2,918.		2,835.	83.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				26.
b				103.
c				97.
d				68.
e				49.
f				30.
g				11.
h				41.
i				59.
j				22.
k				14.
l				54.
m				82.
n				73.
o				83.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$2,704.93 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	06/25/09
b	$2,713.20 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	07/25/09
c	$2,321.91 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	08/25/09
d	$1,241.98 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	09/25/09
e	$1,144.64 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	10/25/09
f	$2,572.26 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	11/25/09
g	$2,030.41 FNMA GTD PASS THRU POOL#940765 5.5% 6/1	P	08/20/07	12/25/09
h	$1,896.13 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	01/25/09
i	$2,322.89 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	02/25/09
j	$2,860.61 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	03/25/09
k	$3,984.90 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	04/25/09
l	$151.30 FNMA GTD PASS THRU POOL#949707 5.5% 9/1/3	P	08/24/07	05/25/09
m	$2,330.95 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	06/25/09
n	$3,210.90 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	07/25/09
o	$1,958.97 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	08/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,705.		2,628.	77.
b	2,713.		2,636.	77.
c	2,322.		2,256.	66.
d	1,242.		1,207.	35.
e	1,145.		1,112.	33.
f	2,572.		2,499.	73.
g	2,030.		1,973.	57.
h	1,896.		1,849.	47.
i	2,323.		2,265.	58.
j	2,861.		2,790.	71.
k	3,985.		3,886.	99.
l	151.		148.	3.
m	2,331.		2,273.	58.
n	3,211.		3,131.	80.
o	1,959.		1,910.	49.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				77.
b				77.
c				66.
d				35.
e				33.
f				73.
g				57.
h				47.
i				58.
j				71.
k				99.
l				3.
m				58.
n				80.
o				49.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$2,982.49 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	09/25/09
b	$2,167.75 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	10/25/09
c	$788.02 FNMA GTD PASS THRU POOL#949707 5.5% 9/1/3	P	08/24/07	11/25/09
d	$1,315.49 FNMA GTD PASS THRU POOL#949707 5.5% 9/1	P	08/24/07	12/25/09
e	$2,530.16 FNMA GTD PASS THRU POOL#968318 5% 2/1/3	P	08/18/08	01/25/09
f	$2,720.81 FNMA GTD PASS THRU POOL#968318 5% 2/1/3	P	08/18/08	02/25/09
g	$105,000.05 FNMA GTD PASS THRU POOL#968318 5% 2/1	P	08/18/08	03/25/09
h	$61,620.60 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	04/25/09
i	$106,974.59 FNMA GTD PASS THRU POOL#968318 5% 2/1	P	08/18/08	05/25/09
j	$61,555.75 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	06/25/09
k	$30,214.16 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	07/25/09
l	$10,580.42 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	08/25/09
m	$12,976.01 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	09/25/09
n	$2,083.53 FNMA GTD PASS THRU POOL#968318 5% 2/1/3	P	08/18/08	10/25/09
o	$10,633.05 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	11/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,982.		2,908.	74.
b	2,168.		2,114.	54.
c	788.		768.	20.
d	1,315.		1,283.	32.
e	2,530.		2,396.	134.
f	2,721.		2,576.	145.
g	105,000.		99,422.	5,578.
h	61,621.		58,347.	3,274.
i	106,975.		101,292.	5,683.
j	61,556.		58,286.	3,270.
k	30,214.		28,609.	1,605.
l	10,580.		10,018.	562.
m	12,976.		12,287.	689.
n	2,084.		1,973.	111.
o	10,633.		10,068.	565.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				74.
b				54.
c				20.
d				32.
e				134.
f				145.
g				5,578.
h				3,274.
i				5,683.
j				3,270.
k				1,605.
l				562.
m				689.
n				111.
o				565.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$13,190.08 FNMA GTD PASS THRU POOL#968318 5% 2/1/	P	08/18/08	12/25/09
b	$988.09 FNMA GTD PASS THRU POOL#972448 6% 3/1/38	P	05/21/08	01/25/09
c	$1,656.00 FNMA GTD PASS THRU POOL#972448 6% 3/1/3	P	05/21/08	02/25/09
d	$2,172.08 FNMA GTD PASS THRU POOL#972448 6% 3/1/3	P	05/21/08	03/25/09
e	$1,366.06 FNMA GTD PASS THRU POOL#972448 6% 3/1/3	P	05/21/08	04/25/09
f	$88,274.30 FNMA GTD PASS THRU POOL#972448 6% 3/1/	P	05/21/08	04/28/09
g	$96.50 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	01/25/09
h	$312.22 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/28/08	01/25/09
i	$2,322.87 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	02/25/09
j	$717.98 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	02/25/09
k	$863.10 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	03/25/09
l	$2,792.40 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	03/25/09
m	$2,337.78 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	04/25/09
n	$722.58 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	04/25/09
o	$2,561.79 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/26/08	05/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,190.		12,489.	701.
b	988.		1,013.	<25.>
c	1,656.		1,697.	<41.>
d	2,172.		2,226.	<54.>
e	1,366.		1,400.	<34.>
f	92,412.		90,481.	1,931.
g	97.		96.	1.
h	312.		308.	4.
i	2,323.		2,293.	30.
j	718.		712.	6.
k	863.		856.	7.
l	2,792.		2,756.	36.
m	2,338.		2,307.	31.
n	723.		717.	6.
o	2,562.		2,541.	21.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				701.
b				<25.>
c				<41.>
d				<54.>
e				<34.>
f				1,931.
g				1.
h				4.
i				30.
j				6.
k				7.
l				36.
m				31.
n				6.
o				21.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 3

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$8,288.14 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	05/25/09
b	$8,720.73 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	06/25/09
c	$2,695.50 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/26/08	06/25/09
d	$5,678.87 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	07/25/09
e	$1,755.29 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/26/08	07/25/09
f	$94.66 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	08/25/09
g	$306.24 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/28/08	08/25/09
h	$455.84 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	09/25/09
i	$1,474.76 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	09/25/09
j	$1,984.72 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	10/25/09
k	$613.46 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	10/25/09
l	$395.24 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	11/25/09
m	$1,278.74 FNMA GTD PASS THRU POOL#974742 5% 4/1/3	P	03/28/08	11/25/09
n	$307.58 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/28/08	12/25/09
o	$95.07 FNMA GTD PASS THRU POOL#974742 5% 4/1/38	P	03/26/08	12/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,288.		8,180.	108.
b	8,721.		8,607.	114.
c	2,695.		2,673.	22.
d	5,679.		5,605.	74.
e	1,755.		1,741.	14.
f	95.		94.	1.
g	306.		302.	4.
h	456.		452.	4.
i	1,475.		1,456.	19.
j	1,985.		1,959.	26.
k	613.		608.	5.
l	395.		392.	3.
m	1,279.		1,262.	17.
n	308.		304.	4.
o	95.		94.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				108.
b				114.
c				22.
d				74.
e				14.
f				1.
g				4.
h				4.
i				19.
j				26.
k				5.
l				3.
m				17.
n				4.
o				1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$40,000 HARTFORD FINL SVCS GRP INC 6.3% 3/15/18	P	08/18/08	03/03/09
b	$10,000 HARTFORD FINL SVCS GRP INC 6.3% 3/15/18	P	08/18/08	03/06/09
c	$35,000 HARTFORD FINL SVCS GRP INC 6.3% 3/15/18	P	03/04/08	03/06/09
d	$70,000 HOUSEHOLD FINANCE CO 6.375% 10/15/11	P	08/18/08	06/12/09
e	$40,000 U S TSY BDS 6.75% 8/15/26	P	08/18/08	10/16/09
f	$85,000 U S TSY NTS 1.75% 3/31/14	P	04/28/09	05/07/09
g	$225,000 U S TSY NTS 1.75% 3/31/14	P	04/28/09	06/02/09
h	$70,000 U S TSY NTS 1.75% 3/31/14	P	04/28/09	09/03/09
i	$25,000 U S TSY NTS 1.75% 3/31/14	P	04/28/09	09/10/09
j	$25,000 U S TSY NTS 3.875% 2/15/13	P	01/28/08	06/09/09
k	$100,000 U S TSY NTS 3.875% 2/15/13	P	08/18/08	01/09/09
l	$55,000 U S TSY NTS 4.25% 11/15/17	P	12/31/08	01/30/09
m	$25,000 U S TSY NTS 4.25% 11/15/17	P	03/05/08	01/30/09
n	$10,000 U S TSY NTS 4.25% 11/15/17	P	11/19/08	01/30/09
o	$150,000 U S TSY NTS 4.25% 11/15/17	P	10/31/08	02/03/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,100.		40,499.	<17,399.>
b	5,525.		10,125.	<4,600.>
c	19,338.		35,058.	<15,720.>
d	71,294.		71,581.	<287.>
e	52,386.		51,352.	1,034.
f	83,492.		84,293.	<801.>
g	217,660.		223,129.	<5,469.>
h	68,775.		69,418.	<643.>
i	24,594.		24,792.	<198.>
j	27,862.		26,297.	1,565.
k	111,449.		103,676.	7,773.
l	61,333.		64,801.	<3,468.>
m	27,879.		26,124.	1,755.
n	11,152.		10,759.	393.
o	166,781.		154,676.	12,105.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<17,399.>
b				<4,600.>
c				<15,720.>
d				<287.>
e				1,034.
f				<801.>
g				<5,469.>
h				<643.>
i				<198.>
j				1,565.
k				7,773.
l				<3,468.>
m				1,755.
n				393.
o				12,105.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$75,000 U S TSY NTS 4.25% 11/15/17	P	10/31/08	02/11/09
b	$20,000 U S TSY NTS 4.25% 11/15/17	P	03/06/09	04/02/09
c	$145,000 U S TSY NTS 4.25% 11/15/17	P	03/10/09	04/02/09
d	$15,000 U S TSY NTS 4.25% 11/15/17	P	03/03/09	04/02/09
e	$85,000 U S TSY NTS 4.25% 11/15/17	P	03/10/09	05/06/09
f	$30,000 U S TSY NTS 4.25% 11/15/17	P	03/10/09	05/07/09
g	$20,000 U S TSY NTS 4.25% 11/15/17	P	02/27/09	05/07/09
h	$65,000 U S TSY NTS 4.25% 11/15/17	P	02/27/09	05/27/09
i	$25,000 U S TSY NTS 4.25% 11/15/17	P	02/27/09	05/29/09
j	$30,000 U S TSY NTS 4.25% 11/15/17	P	02/27/09	06/04/09
k	$35,000 U S TSY NTS 4.25% 11/15/17	P	05/26/09	06/04/09
l	$65,000 U S TSY NTS 4.25% 11/15/17	P	05/26/09	06/19/09
m	$30,000 U S TSY NTS 4.25% 11/15/17	P	05/26/09	07/14/09
n	$75,000 U S TSY NTS 4.25% 11/15/17	P	05/26/09	08/11/09
o	$70,000 U S TSY NTS 4.25% 11/15/17	P	08/31/09	09/16/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	83,751.		77,338.	6,413.
b	22,558.		22,376.	182.
c	163,544.		159,891.	3,653.
d	16,918.		16,686.	232.
e	93,118.		93,729.	<611.>
f	32,620.		33,081.	<461.>
g	21,747.		21,983.	<236.>
h	68,669.		71,444.	<2,775.>
i	26,721.		27,479.	<758.>
j	31,643.		32,974.	<1,331.>
k	36,917.		37,416.	<499.>
l	67,770.		69,487.	<1,717.>
m	32,060.		32,071.	<11.>
n	78,788.		80,177.	<1,389.>
o	74,799.		74,914.	<115.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,413.
b				182.
c				3,653.
d				232.
e				<611.>
f				<461.>
g				<236.>
h				<2,775.>
i				<758.>
j				<1,331.>
k				<499.>
l				<1,717.>
m				<11.>
n				<1,389.>
o				<115.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	$5,000 U S TSY NTS 4.25% 11/15/17	P	07/14/08	08/07/09
b	$60,000 U S TSY NTS 4.25% 11/15/17	P	07/14/08	08/11/09
c	$50,000 CATERPILLAR INC 7.25% 9/15/09	P	05/10/07	09/15/09
d	$50,000 FEDEX CORP NTS 5.5% 8/15/09	P	05/10/07	08/15/09
e	K-1 FROM ADAMAS PARTNERS	P		
f	K-1 FROM ADAMAS PARTNERS	P		
g	K-1 FROM ADAMAS OPPOR (3YR)	P		
h	593-01088 CASH IN LIEU OF FRAC SHS	P		
i	900 UNITS PENN WEST ENERGY TRUST	P	07/13/09	11/19/09
j	650 UNITS PENN WEST ENERGY TRUST	P	08/14/09	11/19/09
k	$20,000 ALLIED WASTE INDS INC 4.25% 4/15/34	P	07/21/09	12/01/09
l	300 SHS FPL GROUP INC	P	07/13/09	09/28/09
m	300 SHS FPL GROUP INC	P	09/25/09	10/27/09
n	$20,000 VORNADO RAELTY TRUST 3.625% 11/15/26	P	08/12/09	12/02/09
o	400 SHS HEALTH CARE REIT INC	P	07/14/09	08/06/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,180.		5,156.	24.
b	63,030.		61,871.	1,159.
c	50,000.		52,305.	<2,305.>
d	50,000.		50,359.	<359.>
e			29,833.	<29,833.>
f			80,244.	<80,244.>
g			34,218.	<34,218.>
h	89.			89.
i	16,040.		10,328.	5,712.
j	11,584.		8,588.	2,996.
k	20,000.		20,165.	<165.>
l	16,511.		16,498.	13.
m	15,316.		16,320.	<1,004.>
n	20,000.		18,975.	1,025.
o	16,919.		13,980.	2,939.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				24.
b				1,159.
c				<2,305.>
d				<359.>
e				<29,833.>
f				<80,244.>
g				<34,218.>
h				89.
i				5,712.
j				2,996.
k				<165.>
l				13.
m				<1,004.>
n				1,025.
o				2,939.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS VENTAS INC	P	07/14/09	08/06/09
b	K-1 FROM ADAMAS OPPOR (1YR)	P		
c	K-1 FROM ADAMAS OPPOR (1YR)	P		
d	K-1 FROM ADAMAS OPPOR (3YR)	P		
e	K-1 FROM GS CAPITAL PARTNERS V INSTITUTIONAL, L.P	P		
f	K-1 FROM METRO REAL ESTATE PARTNER II, L.P	P		
g	K-1 FROM METRO REAL ESTATE PARTNER II, L.P	P		
h	K-1 FROM RCP FUND II, LP	P		
i	K-1 FROM RCP FUND II, LP	P		
j	DORAL FIN CORP- SEC LIT	P		
k	11955.32 SHS BARCLAYS WEALTH ADVISOR INT'L VALUE	P		
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,762.		2,898.	864.
b	8,333.			8,333.
c			2,731.	<2,731.>
d	104,327.			104,327.
e	167,384.			167,384.
f			5,773.	<5,773.>
g	6,684.			6,684.
h	2,140.			2,140.
i			34,098.	<34,098.>
j	5,510.			5,510.
k	1,000,000.		1,387,940.	<387,940.>
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				864.
b				8,333.
c				<2,731.>
d				104,327.
e				167,384.
f				<5,773.>
g				6,684.
h				2,140.
i				<34,098.>
j				5,510.
k				<387,940.>
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,080,064.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
FEDERATED GOVT OBLIGS FD INSTL SHS- 0078038	5,113.
FEDERATED GOVT OBLIGS FD INSTL SHS- 0087133	798.
GOLDMAN SACHS ACCT# 010-42896-9	13,235.
LEHMAN BROTHERS ACCT #593-01088	148.
LEHMAN BROTHERS ACCT #593-02027	2,606.
LEHMAN BROTHERS ACCT #593-02028	3,348.
LEHMAN BROTHERS ACCT #593-02030	127.
LEHMAN BROTHERS ACCT #593-02035	6,685.
LEHMAN BROTHERS ACCT #593-03094	70.
LEHMAN BROTHERS ACCT #593-03095	93.
LEHMAN BROTHERS ACCT #593-03096	1,036.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,259.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS ACCT# 010-42896-9	183,069.	0.	183,069.
LEHMAN BROTHERS ACCT #593-01088	17,524.	0.	17,524.
LEHMAN BROTHERS ACCT #593-02027	308,668.	0.	308,668.
LEHMAN BROTHERS ACCT #593-02028	160,086.	0.	160,086.
LEHMAN BROTHERS ACCT #593-02030	15,113.	0.	15,113.
LEHMAN BROTHERS ACCT #593-02035	61,651.	0.	61,651.
LEHMAN BROTHERS ACCT #593-03094	9,838.	0.	9,838.
LEHMAN BROTHERS ACCT #593-03095	17,314.	0.	17,314.
LEHMAN BROTHERS ACCT #593-03096	108,625.	0.	108,625.
TOTAL TO FM 990-PF, PART I, LN 4	881,888.	0.	881,888.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ADAMAS OPPORTUNITIES, L.P. (1YR)	0.	376.	
ADAMAS OPPORTUNITIES, L.P. (3YR)	0.	4,681.	
ADAMAS PARTNERS, L.P.	0.	<5,698.>	
PERRY REAL ESTATE FUND I, L.P.	0.	1,788.	
HIGHVISTA II LIMITED PARTNERSHIP	0.	1,366,249.	

BAUPOST VALUE PARTNERS, LP - IV	0.	<54,836.>	
GSCP V INSTITUTIONAL AIV, LP	0.	279.	
GS CAPITAL PARTNERS V INSTITUTIONAL, LP	0.	312.	
NB CROSSROADS FUND XVII - INSTITUTIONAL ASSET ALLOC LP	0.	31.	
NB CROSSROADS FUND XVIII - ASSET ALLOC LP	0.	73.	
2008 FEDERAL EXCISE TAX OVERPAYMENT APPLIED TO 2009	87,388.	0.	
2007 FEDERAL TAX, FORM 990-T REFUNDED	5,000.	0.	
2008 REDUCTION OF CARRYOVER EXCISE TAX CREDIT TO 2009	<36.>	0.	
RCP FUND II, LP	0.	428.	
PERRY REAL ESTATE FUND I, L.P. - CASH DISTRIBUTION	0.	51,298.	
METRO REAL ESTATE PARTNER II, L.P	0.	<34,385.>	
ADAMAS OPPORTUNITIES, L.P. (1YR)	0.	<18.>	
ADAMAS OPPORTUNITIES, L.P. (3YR)	0.	<223.>	
ADAMAS PARTNERS, L.P.	0.	<3.>	
ADAMAS PARTNERS, L.P.	0.	<79.>	
METRO REAL ESTATE PARTNER II, L.P	0.	<72.>	
METRO REAL ESTATE PARTNER II, L.P	0.	<43.>	
HIGHVISTA II LIMITED PARTNERSHIP	0.	<136.>	
HIGHVISTA II LIMITED PARTNERSHIP	0.	<3.>	
NB CROSSROADS FUND XVIII - ASSET ALLOC LP	0.	<27.>	
BAUPOST VALUE PARTNERS, LP - IV	0.	<1,468.>	
RCP FUND II, LP	0.	<39.>	
PERRY REAL ESTATE FUND I, L.P.	0.	<21.>	
SHELBY OAKS MACOMB APARTMENTS LIMITED	0.	<999.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	92,352.	1,327,465.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROPES & GRAY - LEGAL FEES	23,200.	15,080.		8,120.
FILING FEE	250.	0.		250.
ROPES & GRAY - LEGAL FEES	6,690.	0.		6,690.
TO FM 990-PF, PG 1, LN 16A	30,140.	15,080.		15,060.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROPES & GRAY - TAX PREP	19,516.	12,685.		6,831.
TO FORM 990-PF, PG 1, LN 16B	19,516.	12,685.		6,831.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLDMAN SACHS ACCT# 010-42896-9 INVESTMENT MANAGEMENT FEES	42,000.	42,000.		0.
TO FORM 990-PF, PG 1, LN 16C	42,000.	42,000.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	197,352.	0.		0.
FOREIGN TAX WITHHELD	14,952.	14,952.		0.
FOREIGN TAX WITHHELD FROM PARTNERSHIPS	0.	18,598.		0.
TO FORM 990-PF, PG 1, LN 18	212,304.	33,550.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADAMAS OPPORTUNITIES, L.P. (1YR)	0.	4,932.		0.
ADAMAS OPPORTUNITIES, L.P. (3YR)	0.	58,576.		0.
ADAMAS PARTNERS, L.P.	0.	52,813.		0.
GS CAPITAL PARTNERS V INSTITUTIONAL, L.P.	0.	16,530.		0.
HIGHVISTA II LIMITED PARTNERSHIP	0.	314,018.		0.
METRO REAL ESTATE PARTNER II, L.P	0.	28,149.		0.
PERRY REAL ESTATE FUND I, L.P.	0.	15,387.		0.
RCP FUND II, L.P.	0.	33,433.		0.
NB CROSSROADS FUND XVIII - ASSET ALLOC LP	0.	39,203.		0.
NB CROSSROADS FUND XVII - INSTITUTIONAL ASSET ALLOC LP	0.	111,895.		0.
BAUPOST VALUE PARTNERS, LP - IV	0.	352,794.		0.
ADR FEES - 593-02028	505.	505.		0.
ADR FEES - 593-01088	2.	2.		0.
LAZARD LTD	0.	7.		0.
GSCP V INSTITUTIONAL AIV, LP	0.	2,515.		0.
TO FORM 990-PF, PG 1, LN 23	507.	1,030,759.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT ADAMAS OPPORTUNIES 1YR & 3YR	425,806.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT ADAMAS PARTNERS	73,462.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT BAUPOST VALUE PARTNERS IV	1,599,068.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT HIGHVISTA II LIMITED PRTNSP	4,371,910.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT GS CAPITAL PARTNERS V	839,555.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT NB CROSSROADS XVII	1,506,310.

ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT NB CROSSROADS XVIII	598,344.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT RCP FUND II, LP	413,149.
ADJUSTMENT MADE TO CORRECT BOOK VALUE OF ETON PARK OVERSEAS FUND	14,865.
ADJUSTMENT FOR PARTNERSHIP CAPITAL CALL - GS DISTRESSED OPPORTUNITIES FD II	93,478.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,935,947.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
TAX/BOOK ALT INVESTMENTS & PRIVATE EQUITY ADJUSTMENT	806,356.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT PERRY REAL ESTATE FD I LP	1,585,307.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT SHELBY OAKS MACOMB APTS	2,014,728.
ADJUSTMENT FOR ENDING PARTNER'S CAPITAL ACCOUNT METROPOLITAN REAL ESTATE II	256,611.
ADJUSTMENT FOR PARTNERSHIP DISTRIBTION - GS WEST STREET PARTNERS II	677,390.
TOTAL TO FORM 990-PF, PART III, LINE 5	5,340,392.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
LEHMAN BROTHERS ACCT #593-03096 (SEE ATTACHED)	X		7,197,591.	7,559,012.
TOTAL U.S. GOVERNMENT OBLIGATIONS			7,197,591.	7,559,012.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			7,197,591.	7,559,012.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEHMAN BROTHERS ACCT #593-02028 (SEE ATTACHED)	7,631,165.	8,184,061.
150,440.4 SHS ARTIO GLOBAL INVT INT'L EQUITY FD	4,744,637.	4,248,488.
1,065,500 SHS TIMBERLAND CO CLASS "B"	0.	19,104,415.
351,460.506 SHS GS HIGH YIELD MUTUAL FUND CL I	1,924,660.	2,442,651.
170,658.718 SHS GS ULTRA-SHORT DURATION GOVT FD CL I	1,510,335.	1,512,036.
LEHMAN BROTHERS ACCT #593-02035 (SEE ATTACHED)	3,553,132.	4,135,805.
LEHMAN BROTHERS ACCT #593-02030 (SEE ATTACHED)	1,353,846.	1,618,061.
LEHMAN BROTHERS ACCT #593-03094 (SEE ATTACHED)	914,773.	831,596.
LEHMAN BROTHERS ACCT #593-03095 (SEE ATTACHED)	1,514,368.	1,340,177.
LEHMAN BROTHERS ACCT #593-01088 (SEE ATTACHED)	991,205.	1,141,805.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24,138,121.	44,559,095.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEHMAN BROTHERS ACCT #593-03096 (SEE ATTACHED)	4,642,394.	4,917,321.
ISRAEL ST DLR BD 7TH DEV DTD 7/1/03 4% 7/1/2018	10,000.	10,000.
ISRAEL ST DTD 12/1/00 0% 12/1/2015	1,000.	1,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,653,394.	4,928,321.

FORM 990-PF	OTHER ASSETS	STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADAMAS OPPORTUNITIES LP (1YR & 3YR)	2,048,937.	2,474,743.	2,037,984.
ADAMAS PARTNERS LP	3,109,489.	3,182,951.	2,675,957.
GREENLIGHT MASTERS - OFFSHORE LTD - UNRESTRICTED	2,000,000.	2,000,000.	3,267,116.
NB CROSSROADS PRV EQUITY ASSET ALLOCATION FD INSTL SER XVII LP THE PARTNERSH	1,280,000.	2,786,310.	1,280,000.
METROPOLITAN REAL ESTATE PARTNERS II, L.P. - RESTRICTED	1,586,038.	1,329,427.	1,355,429.
RCP FUND II LP	570,000.	983,149.	1,336,602.

SILVER CREEK EARLY ADVANTAGE LTD, - RESTRICTED	2,000,000.	2,000,000.	2,391,339.
SHELBY OAKS MACOMB LP	2,400,000.	385,272.	2,400,000.
GOLDMAN SACHS VINTAGE FUND III OFFSHORE, LP	915,034.	915,034.	1,220,334.
GS CAPITAL PARTNERS V, LP	1,025,185.	1,864,740.	1,839,032.
GOLDMAN SACHS MEZZANINE PARTNERS 2006 OFFSHORE, LP	2,459,886.	2,459,886.	1,526,750.
HIGHVISTA II LIMITED PARTNERSHIP	12,000,000.	16,371,910.	16,273,325.
PERRY REAL ESTATE FUND I, LP	2,555,830.	970,523.	2,555,830.
ARDEN ALTERNATIVE ADVISORS	1,514,656.	0.	0.
LEHMAN BROTHERS HLDGS INC COMMODITY INDEX EQUAL WEIGHT EXCESS RETURN	1,750,000.	1,750,000.	275,625.
BARCLAYS WEALTH ADVISOR SERIES-INT'L VALUE EQUITY LTD A	7,837,248.	6,449,308.	4,541,498.
BARCLAYS WEALTH ADVISOR SERIES-INT'L GROWTH EQUITY LTD C	4,000,000.	4,000,000.	3,400,418.
STRATEGIC COMMODITIES FUND LTD C OFFSHORE	1,750,000.	1,750,000.	1,022,317.
NB CROSSROADS FUND XVIII ASSET ALLOCATION LP	405,000.	1,003,344.	912,766.
SAMSON MULTICURRENCY PLUS FUND	500,000.	0.	0.
ONE WILLIAM STREET CAPITAL	2,500,000.	2,500,000.	3,059,350.
BAUPOST VALUE PARTNERS LP IV	15,000,000.	16,599,068.	19,234,280.
GOLDMAN SACHS WEST STREET PARTNERS II, SPC CL A SER 1	4,000,000.	3,322,610.	3,173,552.
GOLDMAN SACHS DISTRESSED OPPORTUNITIES FUND, LP	1,809,215.	1,902,693.	1,339,177.
SOWOOD ALPHA FUND LTD	1,098,506.	1,098,506.	61,037.
ETON PARK OVERSEAS FUND, LTD	1,640,680.	1,655,545.	2,485,952.
TO FORM 990-PF, PART II, LINE 15	77,755,704.	79,755,019.	79,665,670.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT N. SHAPIRO ROPES & GRAY LLP 800 BOYLSTON STREET BOSTON, MA 02199-3600	TRUSTEE 0.00	139,358.	0.	0.
SERVICES RENDERED OF WHICH THE ABOVE	0.00	0.	0.	0.
IS A MEMBER - (SEE PROFESSIONAL FEES,	0.00	0.	0.	0.
PART I, LINE 16C.)	0.00	0.	0.	0.
COMPENSATION PAID TO ROPES & GRAY	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		139,358.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY ONE

THE SWARTZ FOUNDATION IS A PRIVATE FOUNDATION WHICH RECEIVES INVESTMENT INCOME AND DISTRIBUTES THAT INCOME TO THE VARIOUS CHARITIES SELECTED BY THE FOUNDATION'S DIRECTORS. EXPENSES ALLOCATED TO DIRECT CHARITABLE ACTIVITIES

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	77,634.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 17

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
JEWISH NATIONAL FUND - KEREM KAYEMETH LEISRAEL INC 42 EAST 69TH STREET NEW YORK, NY 10021	N/A GENERAL	PUBLIC	21,800.
DANA FARBER CANCER INSTITUTE INC 44 BINNEY STREET BOSTON, MA 02115	N/A GENERAL	PUBLIC	1,000.
B'NAI TORAH CONGREGATION 6261 S.W. 18TH STREET BOCA RATON, FL 33433	N/A GENERAL	PUBLIC	5,000.
FRIENDS OF ISRAEL DAVID INC P O BOX 908 BELLMAWR, NJ 08099	N/A GENERAL	PUBLIC	100,000.
MAIMONIDES SCHOOL 34 PHILBRICK ROAD BROOKLINE, MA 02445	N/A GENERAL	PUBLIC	5,000.
ANTI-DEFAMATION LEAGUE OF B'NAI B'RITH 823 UNITED NATIONS PLAZA NEW YORK, NY 10017-3518	N/A GENERAL	PUBLIC	2,000.
BETH ISRAEL DEACONESS MEDICAL CENTER, INC 330 BROOKLINE AVE BOSTON, MA 02215-5400	N/A GENERAL	PUBLIC	10,000.
CHABAD LUBAVITCH OF THE NORTH SHORE 44 BURRILL STREET SWAMPSCOTT, MA 01907	N/A GENERAL	PUBLIC	10,000.

COMBINED JEWISH PHILANTHROPIES OF GREATER BOSTON, INC. 126 HIGH STREET BOSTON, MA 02110-2700	N/A GENERAL	PUBLIC	2000000.
GANN ACADEMY THE JEWISH HIGH SCHOOL OF GREATER BOSTON INC 333 FOREST STREET WALTHAM, MA 02452	N/A GENERAL	PUBLIC	1603370.
GATEWAYS ACCESS TO JEWISH EDUCATION, INC 90 OAK ST, PO BOX 97 NEWTON, MA 02464	N/A GENERAL	PUBLIC	25,000.
HADASSAH MEDICAL RELIEF ASSOC 50 W 58TH STREET NEW YORK, NY 10019-2500	N/A GENERAL	PUBLIC	1070740.
HADASSAH THE WOMENS ZIONIST ORGANIZATION OF AMERICA 50 W 58TH STREET NEW YORK, NY 10019-2500	N/A GENERAL	PUBLIC	3192087.
HEBREW SENIORLIFE 1200 CENTRE STREET BOSTON, MA 02131-1011	N/A GENERAL	PUBLIC	1,000.
ISRAEL CANCER ASSOCIATION USA 324 ROYAL PALM WAY PALM BEACH, FL 33480	N/A GENERAL	PUBLIC	1,000.
JEWISH CEMETERY ASSOCIATION OF MASSACHUSETTS INC 189 WELLS AVENUE NEWTON CENTRE, MA 02459	N/A GENERAL	PUBLIC	1,000.
JEWISH FAMILY AND CHILDRENS FOUNDATION INC 31 NEW CHARDON STREET BOSTON, MA 02114	N/A GENERAL	PUBLIC	1,000.
JEWISH FAMILY SERVICE OF THE NORTH SHORE INC 2 EAST INDIA SQUARE SALEM, MA 01970-3707	N/A GENERAL	PUBLIC	1,000.

JEWISH FEDERATION OF SOUTH PALM BEACH COUNTY INC 9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	N/A GENERAL	PUBLIC	50,000.
RUTH RALES JEWISH FAMILY SERVICE OF SOUTH PLAM BEACH COUNTY INC 21300 RUTH BARON COLEMAN BLVD BOCA RATON, FL 33428	N/A GENERAL	PUBLIC	20,000.
SIMON WIESENTHAL CENTER 1399 S ROXBURY DRIVE LOS ANGELES, CA 90035-4709	N/A GENERAL	PUBLIC	1,000.
TEMPLE EMANUEL 385 WARD STREET NEWTON CENTRE, MA 02459	N/A GENERAL	PUBLIC	5,000.
UNITED STATES HOLOCAUST MEMORIAL COUNCIL 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024-2126	N/A GENERAL	PUBLIC	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			8,127,997.

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

SUMMARY OF INVESTMENT POSITION

	COST($)	MARKET VALUE($)	% CAT	% PORT	ESTIMATED ANNUAL INC.($)	CURRENT YIELD(%)
CASH & EQUIVALENTS						
CASH	(0.04)	(0.04)	0.0	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)	624,860.33	624,860.33	100.0	4.8	937.29	0.15
TOTAL CASH & EQUIVALENTS	624,860.29	624,860.29	100.0	4.8	937.29	0.15
FIXED INCOME						
US GOVERNMENTS AND AGENCIES	2,903,105.69	2,927,776.94	23.7	22.6	100,850.00	3.44
MORTGAGE BACKED SECURITIES	4,294,485.48	4,512,575.10	36.5	34.7	222,658.00	4.93
DOMESTIC CORPORATE BONDS	4,189,475.15	4,438,361.65	35.9	34.2	249,806.25	5.63
FOREIGN BONDS	452,918.35	478,958.90	3.9	3.7	26,301.25	5.49
TOTAL FIXED INCOME	11,839,984.67	12,357,672.59	100.0	95.2	599,615.50	4.85
TOTAL PORTFOLIO	12,464,844.96	12,982,532.88		100.0	600,552.79	4.63
ACCRUED INCOME		118,660.44				
TOTAL		13,101,193.32				

7,197,591.17

4,642,393.50

7,440,352.04
+ 118,660.44
7,559,012.48

4,917,320.55

00000002 LHS37B01 00000142

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(705,516.96)	0.00	(705,516.96)	0.0	(5.4)	0.00	0.00
INCOME CASH	0.00		705,516.92	0.00	705,516.92	0.0	5.4	0.00	0.00
TOTAL CASH			(0.04)		(0.04)	0.0	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS) STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	624,860.33	1.00	624,860.33	1.00	624,860.33	(774.7)	4.8	937.29	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	624,860.33	1.00	624,860.33	1.00	624,860.33	100.0	4.8	937.29	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			624,860.33		624,860.33	100.0	4.8	937.29	0.15
TOTAL CASH & EQUIVALENTS			624,860.29		624,860.29	100.0	4.8	937.29	0.15
FIXED INCOME									
US GOVERNMENTS AND AGENCIES									
UNITED STATES TREASURY BONDS 6.75% 08/15/2026 MOODY'S RATING: AAA 912810EX2	65,000.00	127.46	82,847.71	126.17	82,011.80	0.7	0.6	4,387.50	5.35
UNITED STATES TREAS NTS 5% 08/15/2011 MOODY'S RATING: AAA 9128277B2	70,000.00	107.79	75,449.84	106.63	74,637.50	0.6	0.6	3,500.00	4.69

0000002 LHS37B01 00000143

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
UNITED STATES TREASURY NOTE 3.875% 02/15/2013 MOODY'S RATING: AAA 912828AU4	250,000.00	103.68	259,190.29	106.50	266,250.00	2.2	2.1	9,687.50	3.64
UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTE 1.875% 07/15/2013 MOODY'S RATING: AAA 912828BD1	550,000.00	117.54	646,450.03	123.97	681,846.94	5.5	5.3	10,312.50	1.51
UNITED STATES TREASURY NOTE 4.75% 03/31/2011 MOODY'S RATING: Aaa 912828FA3	875,000.00	105.55	923,538.09	104.91	917,927.50	7.4	7.1	41,562.50	4.53
UNITED STATES TREASURY NOTE 4.25% 11/15/2017 MOODY'S RATING: Aaa 912828HH6	640,000.00	105.88	677,625.80	104.81	670,803.20	5.4	5.2	27,200.00	4.05
UNITED STATES TREASURY NOTE 1.75% 03/31/2014 MOODY'S RATING: Aaa 912828KJ8	240,000.00	99.17	238,003.93	97.63	234,300.00	1.9	1.8	4,200.00	1.79
TOTAL US GOVERNMENTS AND AGENCIES			2,903,105.69		2,927,776.94	23.7	22.6	100,850.00	3.44
MORTGAGE BACKED SECURITIES									
FNMA GTD PASS THRU POOL#256596 5% 02/01/2037 MOODY'S RATING: NR 31371M7H4	1,170,385.95	102.57	1,200,468.53	102.75	1,202,571.56	9.7	9.2	58,519.30	4.87
FNMA GTD PASS THRU POOL#910390 5% 03/01/2037 MOODY'S RATING: NR 31411KNF6	270,043.49	96.04	259,348.51	102.74	277,442.68	2.2	2.1	13,502.17	4.87

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
FNMA GTD PASS THRU POOL#918370 5.5% 05/01/2037 MOODY'S RATING: NR 31411YJP9	339,350.34	97.41	330,574.97	104.79	355,605.22	2.9	2.7	18,664.27	5.25
FNMA GTD PASS THRU POOL#930490 5% 01/01/2039 MOODY'S RATING: NR 31412NXT8	261,040.49	102.11	266,546.82	102.73	268,166.90	2.2	2.1	13,052.02	4.87
FNMA GTD PASS THRU POOL#938502 5% 05/01/2037 MOODY'S RATING: NR 31412YDF6	52,600.89	92.95	48,894.17	102.74	54,042.15	0.4	0.4	2,630.04	4.87
FNMA GTD PASS THRU POOL#940185 5.5% 06/01/2037 MOODY'S RATING: NR 31413A6W8	201,695.63	98.91	199,505.32	104.79	211,356.85	1.7	1.6	11,093.26	5.25
FNMA GTD PASS THRU POOL#939444 5.5% 06/01/2037 MOODY'S RATING: NR 31413AER0	55,825.71	97.37	54,358.12	104.79	58,499.76	0.5	0.5	3,070.41	5.25
FNMA GTD PASS THRU POOL#940765 5.5% 06/01/2037 MOODY'S RATING: NR 31413BTW1	45,840.26	97.16	44,536.67	104.79	48,036.01	0.4	0.4	2,521.21	5.25
FNMA GTD PASS THRU POOL#949707 5.5% 09/01/2037 MOODY'S RATING: NR 31413MR41	119,251.19	97.52	116,288.55	104.79	124,963.32	1.0	1.0	6,558.82	5.25
FNMA GTD PASS THRU POOL#968318 5% 02/01/2038 MOODY'S RATING: NR 31414KG38	1,572,302.81	94.69	1,488,774.22	102.74	1,615,383.91	13.1	12.4	78,615.14	4.87

10000002 LHS37B01 00000144

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
FNMA GTD PASS THRU POOL#974742 5% 04/01/2038 MOODY'S RATING: NR 31414SLX9	288,627.22	98.81	285,189.60	102.73	296,506.74	2.4	2.3	14,431.36	4.87
TOTAL MORTGAGE BACKED SECURITIES			4,294,485.48		4,512,575.10	36.5	34.7	222,658.00	4.93
DOMESTIC CORPORATE BONDS									
AT&T WIRELESS SVCS INC SR NT 8.75% 03/01/2031 MOODY'S RATING: A2 00209AAF3	75,000.00	127.67	95,752.75	129.23	96,922.50	0.8	0.7	6,562.50	6.77
ABBOTT LABS NT 5.875% 05/15/2016 MOODY'S RATING: A1 002824AT7	145,000.00	108.54	157,387.65	110.30	159,932.10	1.3	1.2	8,518.75	5.33
AMERICAN EXPRESS CO SR NTS 6.15% 08/28/2017 MOODY'S RATING: A3 025816AX7	195,000.00	96.97	189,098.80	104.51	203,794.50	1.6	1.6	11,992.50	5.88
BANK AMERICA CORP SUB NOTES 5.25% 12/01/2015 MOODY'S RATING: Aa3 060505BG8	180,000.00	95.65	172,174.40	100.63	181,125.00	1.5	1.4	9,450.00	5.22
BEAR STEARNS COS INC 5.35% 02/01/2012 MOODY'S RATING: Aa3 073902PP7	85,000.00	100.14	85,115.65	106.26	90,318.45	0.7	0.7	4,547.50	5.03
CVS CAREMARK CORP SR NT 6.25% 06/01/2027 MOODY'S RATING: BAA2 126650BJ8	120,000.00	98.28	117,939.15	101.70	122,034.00	1.0	0.9	7,500.00	6.15

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS 7.15% 02/15/2019 MOODY'S RATING: A2 14912L4E8	135,000.00	108.09	145,920.00	115.64	156,111.30	1.3	1.2	9,652.50	6.18
CISCO SYS INC SR NT 4.95% 02/15/2019 MOODY'S RATING: A1 17275RAE2	130,000.00	101.00	131,306.40	102.50	133,250.00	1.1	1.0	6,435.00	4.83
CITIGROUP INC 4.125% 02/22/2010 MOODY'S RATING: A3 172967CU3	175,000.00	98.43	172,254.25	100.36	175,635.25	1.4	1.4	7,218.75	4.11
CITIGROUP INC SR NT 5.5% 04/11/2013 MOODY'S RATING: A3 172967EQ0	115,000.00	97.84	112,521.05	103.68	119,227.40	1.0	0.9	6,325.00	5.30
COMCAST CORP NT 6.3% 11/15/2017 MOODY'S RATING: Baa1 20030NAU5	120,000.00	102.89	123,462.70	109.42	131,305.20	1.1	1.0	7,560.00	5.76
CONOCOPHILLIPS NOTES 5.75% 02/01/2019 MOODY'S RATING: A1 20825CAR5	95,000.00	100.35	95,336.30	109.45	103,981.30	0.8	0.8	5,462.50	5.25
DAIMLER CHRYSLER NA HLDGS 8% 06/15/2010 MOODY'S RATING: A3 233835AK3	90,000.00	107.04	96,333.40	103.01	92,712.60	0.7	0.7	7,200.00	7.77
GENERAL ELEC CAP CORP MEDIUM TERM NTS 5.875% 01/14/2038 MOODY'S RATING: Aaa 36962G3P7	150,000.00	93.09	139,630.00	92.59	138,882.00	1.1	1.1	8,812.50	6.35

0000002 LHS37B01 00000145

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5.9% 05/13/2014 MOODY'S RATING: Aa2 36962G4C5	155,000.00	102.56	158,974.65	108.11	167,565.85	1.4	1.3	9,145.00	5.46
GOLDMAN SACHS GROUP INC NT 5.95% 01/18/2018 MOODY'S RATING: A1 38141GEG4	80,000.00	95.98	76,786.40	105.60	84,477.60	0.7	0.7	4,760.00	5.63
GOLDMAN SACHS GROUP INC 5% 10/01/2014 MOODY'S RATING: A1 38143UAW1	175,000.00	97.17	170,049.25	105.45	184,537.50	1.5	1.4	8,750.00	4.74
J P MORGAN CHASE & CO NT 4.875% 03/15/2014 MOODY'S RATING: A1 46625HBJ8	100,000.00	97.33	97,332.00	103.88	103,880.00	0.8	0.8	4,875.00	4.69
JP MORGAN CHASE & CO 4.75% 03/01/2015 MOODY'S RATING: Aa3 46625HCE8	85,000.00	98.79	83,968.70	104.00	88,395.75	0.7	0.7	4,037.50	4.57
MERRILL LYNCH & CO INC MEDIUM TERM NTS 5.45% 07/15/2014 MOODY'S RATING: A2 59018YTZ4	110,000.00	95.43	104,967.50	104.50	114,951.10	0.9	0.9	5,995.00	5.22
MERRILL LYNCH & CO INC MEDIUM TERM NTS 5% 01/15/2015 MOODY'S RATING: A2 59018YUW9	35,000.00	100.69	35,242.55	101.70	35,595.70	0.3	0.3	1,750.00	4.92
MORGAN STANLEY NOTES 5.3% 03/01/2013 MOODY'S RATING: A2 617446HR3	165,000.00	95.31	157,260.00	105.40	173,908.35	1.4	1.3	8,745.00	5.03

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
NEWS AMERICA INC 6.2% 12/15/2034 MOODY'S RATING: Baa1 652482BJ8	135,000.00	96.90	130,811.50	100.50	135,676.35	1.1	1.0	8,370.00	6.17
PFIZER INC NT 6.2% 03/15/2019 MOODY'S RATING: A1 717081DB6	185,000.00	107.94	199,692.70	111.16	205,649.70	1.7	1.6	11,470.00	5.58
SIMON PPTY GROUP LP NT 5.75%15 5.75% 12/01/2015 MOODY'S RATING: A3 828807BP1	15,000.00	102.05	15,307.80	101.98	15,296.25	0.1	0.1	862.50	5.64
TIME WARNER CABLE INC 8.75% 02/14/2019 MOODY'S RATING: Baa2 88732JAP3	215,000.00	108.58	233,450.75	121.88	262,035.55	2.1	2.0	18,812.50	7.18
VERIZON COMMUNICATIONS INC NT 6.35% 04/01/2019 MOODY'S RATING: A3 92343VAV6	150,000.00	105.65	158,467.50	110.32	165,484.50	1.3	1.3	9,525.00	5.76
WAL MART STORES INC NT 5.8% 02/15/2018 MOODY'S RATING: AA2 931142CJ0	205,000.00	106.40	218,110.50	110.98	227,498.75	1.9	1.7	11,890.00	5.23
WELLS FARGO & CO NEW NT 5.625% 12/11/2017 MOODY'S RATING: A1 949746NX5	295,000.00	96.83	285,660.80	104.02	306,844.25	2.5	2.4	16,593.75	5.41
XTO ENERGY INC 6.75% 08/01/2037 MOODY'S RATING: BAA2 98385XAM8	105,000.00	99.05	104,003.65	117.79	123,678.45	1.0	1.0	7,087.50	5.73

I0000002 LHS37B01 00000146

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303096
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
XEROX CORPORATION SENIOR NOTES 8.25% 05/15/2014 MOODY'S RATING: Baa2 984121BY8	120,000.00	104.30	125,156.40	114.71	137,654.40	1.1	1.0	9,900.00	7.19
TOTAL DOMESTIC CORPORATE BONDS			4,189,475.15		4,438,361.65	35.9	34.2	249,806.25	5.63
FOREIGN BONDS									
ASTRAZENECA PLC NT 5.9% 09/15/2017 MOODY'S RATING: A1 046353AB4	160,000.00	103.76	166,013.80	111.12	177,787.20	1.4	1.4	9,440.00	5.31
CREDIT SUISSE MEDIUM TERM SUB. NTS 5.3% 08/13/2019 MOODY'S RATING: Aa1 22546QAC1	125,000.00	100.30	125,375.00	102.70	128,371.25	1.1	1.0	6,625.00	5.16
KONINKLIJKE PHILIPS ELECTRS N V 6.875% 03/11/2038 MOODY'S RATING: A3 500472AC9	95,000.00	102.18	97,069.15	113.44	107,767.05	0.9	0.8	6,531.25	6.06
TELECOM ITALIA CAP 6.175% 06/18/2014 MOODY'S RATING: Baa2 87927VAW8	60,000.00	107.43	64,460.40	108.39	65,033.40	0.5	0.5	3,705.00	5.70
TOTAL FOREIGN BONDS			452,918.35		478,958.90	3.9	3.7	26,301.25	5.49
TOTAL FIXED INCOME			11,839,984.67		12,357,672.59	100.0	95.2	599,615.50	4.85
TOTAL PORTFOLIO			12,464,844.96		12,982,532.88	100.0	100.0	600,552.79	4.63
ACCRUED INCOME					118,660.44				
TOTAL					13,101,193.32				

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302028

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(278,149.79)	0.00	(278,149.79)	0.0	(3.1)	0.00	0.00
INCOME CASH	0.00		279,070.74	0.00	279,070.74	0.0	3.1	0.00	0.00
TOTAL CASH			920.95		920.95	0.1	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)									
STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	711,928.32	1.00	711,928.32	1.00	711,928.32	164.1	8.0	1,067.89	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	711,928.32	1.00	711,928.32	1.00	711,928.32	99.9	8.0	1,067.89	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			711,928.32		711,928.32	99.9	8.0	1,067.89	0.15
TOTAL CASH & EQUIVALENTS			712,849.27		712,849.27	100.0	8.0	1,067.89	0.15
EQUITIES									
COMMON STOCK-DOMESTIC									
AT&T INC 00206R102	5,100.00	36.67	187,016.49	28.03	142,953.00	1.7	1.6	8,568.00	5.99
ABBOTT LABORATORIES 002824100	3,500.00	42.32	148,106.00	53.99	188,965.00	2.3	2.1	5,600.00	2.96
ADOBE SYSTEMS INC 00724F101	3,375.00	38.94	131,414.06	36.78	124,132.50	1.5	1.4	0.00	0.00

0000002 LHS37B01 00000193

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302028
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
AIR PRODUCTS & CHEMICALS INC 009158106	2,600.00	57.93	150,618.31	81.06	210,756.00	2.6	2.4	4,680.00	2.22
AUTOMATIC DATA PROCESSING INC 053015103	2,200.00	48.13	105,887.00	42.82	94,204.00	1.2	1.1	2,992.00	3.18
CISCO SYSTEMS INC 17275R102	5,965.00	33.00	196,843.15	23.94	142,802.10	1.7	1.6	0.00	0.00
DUKE ENERGY CORPORATION (HOLDING COMPANY) NEW 26441C105	6,985.00	14.40	100,591.10	17.21	120,211.85	1.5	1.4	6,705.60	5.58
EMC CORP-MASS 268648102	9,350.00	13.65	127,627.50	17.47	163,344.50	2.0	1.8	0.00	0.00
EMERSON ELECTRIC CO 291011104	4,425.00	31.55	139,587.55	42.60	188,505.00	2.3	2.1	5,929.50	3.15
EXELON CORP 30161N101	1,900.00	41.87	79,547.15	48.87	92,853.00	1.1	1.0	3,800.00	4.09
EXXON MOBIL CORP 30231G102	2,200.00	42.31	93,087.38	68.19	150,018.00	1.8	1.7	3,696.00	2.46
FPL GROUP INC 302571104	2,525.00	37.65	95,066.25	52.82	133,370.50	1.6	1.5	4,772.25	3.58
GENERAL ELECTRIC CO 369604103	3,500.00	33.76	118,155.19	15.13	52,955.00	0.6	0.6	1,400.00	2.64
GENERAL MILLS INC 370334104	3,245.00	61.17	198,488.92	70.81	229,778.45	2.8	2.6	6,360.20	2.77
GENZYME CORPORATION 372917104	2,250.00	56.29	126,649.53	49.01	110,272.50	1.4	1.2	0.00	0.00
GILEAD SCIENCES INC 375558103	3,250.00	39.81	129,379.25	43.27	140,627.50	1.7	1.6	0.00	0.00

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302028
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
GOOGLE INC CL A 38259P508	370.00	540.80	200,096.48	619.98	229,392.60	2.8	2.6	0.00	0.00
HALLIBURTON CO 406216101	7,125.00	32.64	232,525.68	30.09	214,391.25	2.6	2.4	2,565.00	1.20
INTERNATIONAL BUSINESS MACHINES CORP 459200101	1,250.00	101.36	126,700.55	130.90	163,625.00	2.0	1.8	2,750.00	1.68
JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO 46625H100	5,580.00	43.18	240,971.11	41.67	232,518.60	2.9	2.6	1,116.00	0.48
MICROSOFT CORP 594918104	5,100.00	26.47	135,008.75	30.48	155,448.00	1.9	1.8	2,652.00	1.71
NOBLE ENERGY INC 655044105	1,290.00	98.12	126,574.54	71.22	91,873.80	1.1	1.0	928.80	1.01
ORACLE CORP 68389X105	7,000.00	21.92	153,433.50	24.53	171,710.00	2.1	1.9	1,400.00	0.82
PALL CORP 696429307	5,000.00	26.75	133,741.21	36.20	181,000.00	2.2	2.0	2,900.00	1.60
PEPSICO INC 713448108	5,250.00	52.17	273,905.13	60.80	319,200.00	3.9	3.6	9,450.00	2.96
PRECISION CASTPARTS CORP 740189105	1,200.00	126.04	151,252.00	110.35	132,420.00	1.6	1.5	144.00	0.11
PROCTER & GAMBLE CO 742718109	5,450.00	53.59	292,072.74	60.63	330,433.50	4.1	3.7	9,592.00	2.90
ROPER INDUSTRIES INC NEW 776696106	4,250.00	53.13	225,819.22	52.37	222,572.50	2.7	2.5	1,615.00	0.73

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302028
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
SCHLUMBERGER LTD 806857108	3,425.00	36.84	126,164.22	65.09	222,933.25	2.7	2.5	2,877.00	1.29
TEXAS INSTRUMENTS INC 882508104	4,500.00	24.44	109,990.17	26.06	117,270.00	1.4	1.3	2,160.00	1.84
3M COMPANY 88579Y101	1,575.00	85.48	134,634.15	82.67	130,205.25	1.6	1.5	3,213.00	2.47
UNITED TECHNOLOGIES CORP 913017109	3,525.00	50.59	178,312.64	69.41	244,670.25	3.0	2.8	5,428.50	2.22
VERIZON COMMUNICATIONS 92343V104	4,665.00	34.46	160,751.70	33.13	154,551.45	1.9	1.7	8,863.50	5.73
WALGREEN CO 931422109	6,525.00	43.44	283,435.23	36.72	239,598.00	2.9	2.7	3,588.75	1.50
ZIMMER HOLDINGS INC 98956P102	2,325.00	74.08	172,231.03	59.11	137,430.75	1.7	1.6	0.00	0.00
ACE LIMITED H0023R105	4,200.00	60.28	253,170.79	50.40	211,680.00	2.6	2.4	5,208.00	2.46
TOTAL COMMON STOCK-DOMESTIC			5,838,855.67		6,188,673.10	75.7	69.6	120,955.10	1.95
FOREIGN STOCK									
ABB LTD SPONSORED ADR 000375204	5,315.00	28.81	153,111.33	19.10	101,516.50	1.3	1.1	2,458.29	2.42
CANADIAN NATIONAL RAILWAY CO 136375102	4,500.00	26.74	120,329.17	54.36	244,620.00	3.0	2.8	4,545.00	1.86
HUSKY ENERGY INC COMMON 448055103	5,050.00	42.30	213,622.51	28.69	144,898.18	1.8	1.6	5,780.51	3.99
NOVARTIS AG-SPONSORED ADR 66987V109	2,975.00	53.33	158,653.66	54.43	161,929.25	2.0	1.8	5,198.25	3.21

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302028
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR 71654V408	1,830.00	68.70	125,723.93	47.68	87,254.40	1.1	1.0	651.48	0.75
POTASH CORP OF SASKATCHEWAN INC CANADIAN LISTED 73755L107	840.00	210.94	177,186.38	108.50	91,140.00	1.1	1.0	336.00	0.37
RIO TINTO PLC SPONSORED ADR 767204100	815.00	116.75	95,151.25	215.39	175,542.85	2.2	2.0	4,433.60	2.53
ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD 771195104	4,100.00	36.04	147,743.50	42.52	174,317.24	2.1	2.0	2,726.50	1.56
SUNCOR ENERGY INC NEW 867224107	6,500.00	27.80	180,711.32	35.31	229,515.00	2.8	2.6	2,600.00	1.13
TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR 881624209	4,300.00	34.87	149,941.00	56.18	241,574.00	3.0	2.7	2,072.60	0.86
VALE S A SPONSORED ADR 91912E105	8,650.00	16.45	142,292.27	29.03	251,109.50	3.1	2.9	1,946.25	0.78
WOODSIDE PETROLEUM LTD SPONSORED ADR 980228308	1,965.00	65.06	127,843.10	42.45	83,411.70	1.0	0.9	1,644.71	1.97
TOTAL FOREIGN STOCK			1,792,309.42		1,986,828.62	24.3	22.4	34,393.19	1.73
TOTAL EQUITIES			7,631,165.09		8,175,501.72	100.0	92.0	155,348.29	1.90
TOTAL PORTFOLIO			8,344,014.36		8,888,350.99	100.0	100.0	156,416.18	1.76
ACCRUED INCOME					8,558.80				
TOTAL					8,896,909.79				

8,184,060.52

000002 LHS37B01 00000195

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302035

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(291,200.86)	0.00	(291,200.86)	0.0	(6.4)	0.00	0.00
INCOME CASH	0.00		291,320.89	0.00	291,320.89	0.0	6.4	0.00	0.00
TOTAL CASH			120.03		120.03	0.0	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)									
STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	439,191.78	1.00	439,191.78	1.00	439,191.78	296.8	9.6	658.79	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	439,191.78	1.00	439,191.78	1.00	439,191.78	100.0	9.6	658.79	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			439,191.78		439,191.78	100.0	9.6	658.79	0.15
TOTAL CASH & EQUIVALENTS			439,311.81		439,311.81	100.0	9.6	658.79	0.15
EQUITIES									
COMMON STOCK-DOMESTIC									
AMERICAN TOWER CORP CL A 029912201	6,000.00	26.28	157,698.48	43.21	259,260.00	6.3	5.7	0.00	0.00
BAXTER INTERNATIONAL INC 071813109	3,250.00	53.77	174,758.93	58.68	190,710.00	4.6	4.2	3,770.00	1.98
BLACKROCK INC 09247X101	750.00	143.37	107,526.45	232.20	174,150.00	4.2	3.8	2,340.00	1.34

0000002 LHS37B01 00000174

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302035
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
C H ROBINSON WORLDWIDE INC NEW 12541W209	3,000.00	59.69	179,069.13	58.73	176,190.00	4.3	3.9	3,000.00	1.70
CATERPILLAR INC 149123101	2,650.00	49.87	132,149.75	56.99	151,023.50	3.7	3.3	4,452.00	2.95
EXPEDITORS INTERNATIONAL OF WASHINGTON INC 302130109	2,000.00	25.48	50,965.70	34.77	69,540.00	1.7	1.5	760.00	1.09
FPL GROUP INC 302571104	3,000.00	51.20	153,605.02	52.82	158,460.00	3.8	3.5	5,670.00	3.58
GOLDMAN SACHS GROUP INC 38141G104	550.00	105.05	57,778.71	168.84	92,862.00	2.2	2.0	770.00	0.83
INTERNATIONAL BUSINESS MACHINES CORP 459200101	1,450.00	122.34	177,396.77	130.90	189,805.00	4.6	4.1	3,190.00	1.68
ITC HOLDINGS CORP 465685105	4,000.00	50.02	200,076.40	52.09	208,360.00	5.0	4.6	5,120.00	2.46
JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO 46625H100	3,000.00	36.05	108,137.53	41.67	125,010.00	3.0	2.7	600.00	0.48
MEDCO HEALTH SOLUTIONS INC 58405U102	2,700.00	58.88	158,973.54	63.91	172,557.00	4.2	3.8	0.00	0.00
NORFOLK SOUTHERN CORP 655844108	2,250.00	48.35	108,783.00	52.42	117,945.00	2.9	2.6	3,060.00	2.59
PLUM CREEK TIMBER CO INC COM 729251108	4,000.00	31.70	126,799.20	37.76	151,040.00	3.7	3.3	6,720.00	4.45
PRAXAIR INC 74005P104	1,500.00	77.65	116,477.40	80.31	120,465.00	2.9	2.6	2,400.00	1.99

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302035
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
PROCTER & GAMBLE CO 742718109	2,000.00	61.98	123,958.00	60.63	121,260.00	2.9	2.7	3,520.00	2.90
RANGE RESOURCES CORP 75281A109	3,000.00	45.19	135,578.52	49.85	149,550.00	3.6	3.3	480.00	0.32
CHARLES SCHWAB CORP NEW 808513105	7,000.00	18.46	129,206.42	18.82	131,740.00	3.2	2.9	1,680.00	1.28
VERISK ANALYTICS INC CL A 92345Y106	5,000.00	28.02	140,078.25	30.28	151,400.00	3.7	3.3	0.00	0.00
VORNADO REALTY TRUST 929042109	1,316.57	45.75	60,231.96	69.94	92,080.83	2.2	2.0	4,739.65	5.15
PARTNERRE LTD G6852T105	1,700.00	72.10	122,568.43	74.66	126,922.00	3.1	2.8	3,196.00	2.52
TEEKAY CORPORATION MARSHALL ISLAND Y8564W103	4,000.00	21.22	84,885.60	23.21	92,840.00	2.2	2.0	5,060.00	5.45
TOTAL COMMON STOCK-DOMESTIC			2,806,703.19		3,223,170.33	78.0	70.5	60,527.65	1.88
FOREIGN STOCK									
BHP BILLITON PLC SPONSORED ADR 05545E209	2,250.00	61.55	138,497.40	63.85	143,662.50	3.5	3.1	3,690.00	2.57
BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV 05967A107	10,000.00	13.10	131,004.00	13.94	139,400.00	3.4	3.0	930.00	0.67
CANADIAN NATURAL RESOURCES LTD 136385101	2,250.00	53.68	120,781.03	72.49	163,113.46	3.9	3.6	901.42	0.55
ENBRIDGE INC 29250N105	4,250.00	29.99	127,437.68	46.22	196,435.00	4.8	4.3	7,225.00	3.68

0000002 LHS37B01 00000175

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302035
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
HSBC HOLDINGS PLC SPONSORED ADR NEW 404280406	2,500.00	49.14	122,843.45	57.09	142,725.00	3.4	3.1	9,025.00	6.32
SUNCOR ENERGY INC NEW 867224107	3,500.00	30.25	105,865.15	35.31	123,585.00	3.0	2.7	1,400.00	1.13
TOTAL FOREIGN STOCK			746,428.71		908,920.96	22.0	19.9	23,171.42	2.55
TOTAL EQUITIES			3,553,131.90		4,132,091.29	100.0	90.4	83,699.07	2.03
TOTAL PORTFOLIO			3,992,443.71		4,571,403.10	100.0	100.0	84,357.86	1.85
ACCRUED INCOME					3,714.03				
TOTAL					4,575,117.13				

4,135,805.32

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(22,117.99)	0.00	(22,117.99)	0.0	(1.3)	0.00	0.00
INCOME CASH	0.00		22,183.32	0.00	22,183.32	0.0	1.3	0.00	0.00
TOTAL CASH			65.33		65.33	0.2	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)									
STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	33,711.01	1.00	33,711.01	1.00	33,711.01	290.8	2.0	50.57	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	33,711.01	1.00	33,711.01	1.00	33,711.01	99.8	2.0	50.57	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			33,711.01		33,711.01	99.8	2.0	50.57	0.15
TOTAL CASH & EQUIVALENTS			33,776.34		33,776.34	100.0	2.0	50.57	0.15
EQUITIES									
COMMON STOCK-DOMESTIC									
AMR CORP-DEL 001765106	1,750.00	9.46	16,556.05	7.73	13,527.50	0.8	0.8	0.00	0.00
ARRIS GROUP INC 04269Q100	1,700.00	9.44	16,042.56	11.43	19,431.00	1.2	1.2	0.00	0.00
ARROW ELECTRONICS INC 042735100	750.00	25.72	19,287.40	29.61	22,207.50	1.4	1.3	0.00	0.00

00000002 LHS37B01 00000183

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
ASCENT MEDIA CORPORATION SERIES A 043632108	72.00	7.22	519.75	25.53	1,838.16	0.1	0.1	0.00	0.00
ATMEL CORP 049513104	5,750.00	3.81	21,921.51	4.61	26,507.50	1.6	1.6	0.00	0.00
AVNET INC 053807103	700.00	18.43	12,900.75	30.16	21,112.00	1.3	1.3	0.00	0.00
BJ SERVICES CO 055482103	850.00	24.24	20,605.12	18.60	15,810.00	1.0	1.0	170.00	1.08
BILL BARRETT CORPORATION 06846N104	350.00	54.13	18,944.83	31.11	10,888.50	0.7	0.7	0.00	0.00
BELO CORP SER A 080555105	1,850.00	2.72	5,030.65	5.44	10,064.00	0.6	0.6	0.00	0.00
BROOKS AUTOMATION INC NEW 114340102	1,450.00	13.85	20,089.26	8.58	12,441.00	0.8	0.8	0.00	0.00
BUCYRUS INTERNATIONAL INC 118759109	900.00	26.49	23,840.95	56.37	50,733.00	3.1	3.1	90.00	0.18
CABLEVISION SYSTEMS CORP-CL A CABLEVISION NY GROUP COM 12686C109	1,450.00	10.87	15,755.51	25.82	37,439.00	2.3	2.3	580.00	1.55
CINCINNATI BELL INC NEW COM 171871106	5,600.00	3.67	20,536.63	3.45	19,320.00	1.2	1.2	0.00	0.00
COGNEX CORP 192422103	950.00	24.14	22,931.44	17.71	16,824.50	1.0	1.0	190.00	1.13
CROWN MEDIA HLDGS INC CL A 228411104	1,000.00	1.93	1,930.00	1.45	1,450.00	0.1	0.1	0.00	0.00

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CUMMINS INC 231021106	800.00	17.91	14,324.50	45.86	36,688.00	2.3	2.2	560.00	1.53
DIEBOLD INC 253651103	450.00	25.29	11,380.05	28.45	12,802.50	0.8	0.8	468.00	3.66
DISCOVERY COMMUNICATIONS INC COM SER A 25470F104	720.00	13.70	9,865.20	30.67	22,082.40	1.4	1.3	0.00	0.00
DISCOVERY COMMUNICATIONS INC COM SER C 25470F302	720.00	17.10	12,311.74	26.52	19,094.40	1.2	1.2	0.00	0.00
FLUSHING FINANCIAL CORP 343873105	950.00	17.76	16,876.00	11.26	10,697.00	0.7	0.6	494.00	4.62
GANNETT CO INC 364730101	900.00	8.42	7,580.97	14.85	13,365.00	0.8	0.8	144.00	1.08
GENCORP INC 368682100	1,550.00	13.70	21,240.66	7.00	10,850.00	0.7	0.7	0.00	0.00
GILEAD SCIENCES INC 375558103	900.00	17.39	15,649.50	43.27	38,943.00	2.4	2.4	0.00	0.00
GOODRICH CORPORATION (FRM B F GOODRICH CO) 382388106	650.00	30.54	19,851.45	64.25	41,762.50	2.6	2.5	702.00	1.68
GOODRICH PETROLEUM CORP NEW 382410405	850.00	24.32	20,672.72	24.35	20,697.50	1.3	1.3	0.00	0.00
HARMONIC INC 413160102	3,800.00	6.18	23,479.46	6.32	24,016.00	1.5	1.5	0.00	0.00
HEIDRICK & STRUGGLES INTL INC 422819102	400.00	27.72	11,086.44	31.24	12,496.00	0.8	0.8	208.00	1.66

i0000002 LHS37B01 00000184

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
HELMERICH & PAYNE INC 423452101	850.00	12.72	10,813.25	39.88	33,898.00	2.1	2.0	170.00	0.50
HEXCEL CORP NEW 428291108	1,400.00	22.32	31,244.96	12.98	18,172.00	1.1	1.1	0.00	0.00
IAC / INTERACTIVECORP 44919P508	500.00	16.33	8,162.92	20.48	10,240.00	0.6	0.6	0.00	0.00
INTERMEC INC 458786100	1,200.00	22.64	27,173.31	12.86	15,432.00	1.0	0.9	0.00	0.00
ION GEOPHYSICAL CORPORATION 462044108	2,000.00	14.27	28,534.08	5.92	11,840.00	0.7	0.7	0.00	0.00
ISIS PHARMACEUTICALS INC 464330109	1,450.00	13.05	18,925.48	11.11	16,109.50	1.0	1.0	0.00	0.00
KANSAS CITY SOUTHERN NEW 485170302	650.00	15.30	9,942.30	33.29	21,638.50	1.3	1.3	0.00	0.00
KB HOME 48666K109	550.00	17.87	9,829.65	13.68	7,524.00	0.5	0.5	137.50	1.83
L 1 IDENTITY SOLUTIONS INC HOLDING COMPANY 50212A106	1,150.00	12.29	14,138.05	7.49	8,613.50	0.5	0.5	0.00	0.00
LSI CORPORATION 502161102	3,050.00	3.67	11,200.52	6.01	18,330.50	1.1	1.1	0.00	0.00
LAM RESEARCH CORP 512807108	800.00	22.47	17,975.76	39.21	31,368.00	1.9	1.9	0.00	0.00
LAS VEGAS SANDS CORP 517834107	1,750.00	4.34	7,603.50	14.94	26,145.00	1.6	1.6	0.00	0.00
LIBERTY MEDIA HOLDING CORPORATION CAPITAL SER A 53071M302	300.00	11.05	3,315.12	23.88	7,164.00	0.4	0.4	0.00	0.00

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
LIN TV CORP CL A 532774106	2,100.00	9.95	20,893.27	4.46	9,366.00	0.6	0.6	0.00	0.00
LODGENET INTERACTIVE CORP 540211109	1,050.00	6.01	6,309.50	5.53	5,806.50	0.4	0.4	0.00	0.00
MARSHALL & ILSLEY CORPORATION NEW 571837103	1,100.00	8.39	9,229.00	5.45	5,995.00	0.4	0.4	44.00	0.73
MEADWESTVACO CORP 583334107	750.00	30.27	22,698.75	28.63	21,472.50	1.3	1.3	690.00	3.21
MOSAIC CO 61945A107	550.00	14.24	7,832.00	59.73	32,851.50	2.0	2.0	110.00	0.33
MYRIAD GENETICS INC 62855J104	1,250.00	10.78	13,475.78	26.09	32,612.50	2.0	2.0	0.00	0.00
NEW YORK TIMES CO-CL A 650111107	900.00	17.93	16,134.84	12.36	11,124.00	0.7	0.7	0.00	0.00
NOVELLUS SYSTEMS INC 670008101	1,150.00	24.36	28,012.61	23.34	26,841.00	1.7	1.6	0.00	0.00
OSI PHARMACEUTICALS INC 671040103	550.00	27.51	15,130.54	31.06	17,083.00	1.1	1.0	0.00	0.00
ONYX PHARMACEUTICALS INC 683399109	500.00	24.68	12,340.83	29.34	14,670.00	0.9	0.9	0.00	0.00
PDL BIOPHARMA INC 69329Y104	1,750.00	12.12	21,206.72	6.86	12,005.00	0.7	0.7	1,750.00	14.58
PALL CORP 696429307	1,000.00	23.46	23,463.55	36.20	36,200.00	2.2	2.2	580.00	1.60
PALM INC 696643105	1,450.00	9.54	13,832.56	10.03	14,543.50	0.9	0.9	0.00	0.00

0000002 LHS37B01 00000185

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
PRECISION CASTPARTS CORP 740189105	450.00	30.13	13,559.71	110.35	49,657.50	3.1	3.0	54.00	0.11
RTI INTERNATIONAL METALS INC 74973W107	950.00	36.97	35,119.68	25.17	23,911.50	1.5	1.4	0.00	0.00
RF MICRO DEVICES INC 749941100	3,300.00	5.69	18,789.52	4.77	15,741.00	1.0	0.9	0.00	0.00
RAYMOND JAMES FINANCIAL INC 754730109	750.00	19.86	14,893.76	23.77	17,827.50	1.1	1.1	330.00	1.85
REGENERON PHARMACEUTICALS INC 75886F107	1,200.00	14.30	17,160.56	24.18	29,016.00	1.8	1.7	0.00	0.00
ROBERT HALF INTERNATIONAL INC 770323103	750.00	25.70	19,276.00	26.73	20,047.50	1.2	1.2	360.00	1.80
ROWAN COMPANIES INC 779382100	600.00	27.85	16,708.82	22.64	13,584.00	0.8	0.8	0.00	0.00
SAKS INC 79377W108	1,900.00	12.69	24,113.44	6.56	12,464.00	0.8	0.8	0.00	0.00
SEACHANGE INTERNATIONAL INC 811699107	2,700.00	7.35	19,847.86	6.56	17,712.00	1.1	1.1	0.00	0.00
SEATTLE GENETICS INC 812578102	1,500.00	11.65	17,474.85	10.16	15,240.00	0.9	0.9	0.00	0.00
SINCLAIR BROADCAST GROUP INC CL A 829226109	1,450.00	8.26	11,978.43	4.03	5,843.50	0.4	0.4	0.00	0.00
STILLWATER MINING CO 86074Q102	2,550.00	10.83	27,606.41	9.48	24,174.00	1.5	1.5	0.00	0.00
SUNOCO INC 86764P109	650.00	38.45	24,990.68	26.10	16,965.00	1.0	1.0	780.00	4.60

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
TW TELECOM INC CLASS A 87311L104	1,750.00	17.57	30,743.29	17.15	30,012.50	1.9	1.8	0.00	0.00
TRIMBLE NAVIGATION LTD 896239100	1,000.00	21.81	21,814.66	25.20	25,200.00	1.6	1.5	0.00	0.00
TRIQUINT SEMICONDUCTOR INC 89674K103	3,700.00	4.08	15,108.14	6.00	22,200.00	1.4	1.3	0.00	0.00
UNIFI INC 904677101	2,150.00	2.28	4,912.70	3.88	8,342.00	0.5	0.5	0.00	0.00
UNITED STATES CELLULAR CORPORATION 911684108	500.00	42.82	21,412.32	42.41	21,205.00	1.3	1.3	0.00	0.00
UNITED STATES STL CORP NEW 912909108	100.00	37.49	3,749.00	55.12	5,512.00	0.3	0.3	20.00	0.36
VALSPAR CORP 920355104	1,000.00	23.36	23,363.00	27.14	27,140.00	1.7	1.6	640.00	2.36
VISHAY INTERTECHNOLOGY INC 928298108	2,200.00	12.92	28,430.00	8.35	18,370.00	1.1	1.1	0.00	0.00
WADDELL & REED FINANCIAL INC CL A 930059100	850.00	14.44	12,269.75	30.54	25,959.00	1.6	1.6	646.00	2.49
WHIRLPOOL CORP 963320106	250.00	61.48	15,369.00	80.66	20,165.00	1.3	1.2	430.00	2.13
ORIENT EXPRESS HOTELS LTD CL A SHS G67743107	1,750.00	9.32	16,318.48	10.14	17,745.00	1.1	1.1	0.00	0.00
ROYAL CARIBBEAN CRUISES LTD V7780T103	850.00	15.05	12,793.69	25.28	21,488.00	1.3	1.3	0.00	0.00
TOTAL COMMON STOCK-DOMESTIC			1,298,433.70		1,515,655.46	93.7	91.8	10,347.50	0.68

FOREIGN STOCK

10000002 LHS37B01 00000186

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59302030
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
OAB INC 124765108	2,700.00	4.33	11,696.02	8.23	22,221.00	1.4	1.3	324.00	1.46
CAMECO CORP 13321L108	1,750.00	12.50	21,866.28	32.37	56,639.01	3.5	3.4	400.63	0.71
TOTAL FOREIGN STOCK			33,562.30		78,860.01	4.9	4.8	724.63	0.92
MASTER LIMITED PARTNERSHIPS									
LAZARD LTD SHS A G54050102	600.00	36.42	21,849.96	37.97	22,782.00	1.4	1.4	300.00	1.32
TOTAL MASTER LIMITED PARTNERSHIPS			21,849.96		22,782.00	1.4	1.4	300.00	1.32
TOTAL EQUITIES			1,353,845.96		1,617,297.47	100.0	98.0	11,372.13	0.70
TOTAL PORTFOLIO			1,387,622.30		1,651,073.81	100.0	100.0	11,422.70	0.69
ACCRUED INCOME					763.31				
TOTAL					1,651,837.12				

1,618,060.78

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303094

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(15,536.96)	0.00	(15,536.96)	0.0	(1.8)	0.00	0.00
INCOME CASH	0.00		15,657.36	0.00	15,657.36	0.0	1.8	0.00	0.00
TOTAL CASH			120.40		120.40	0.6	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)									
STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	19,006.80	1.00	19,006.80	1.00	19,006.80	547.8	2.2	28.51	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	19,006.80	1.00	19,006.80	1.00	19,006.80	99.4	2.2	28.51	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			19,006.80		19,006.80	99.4	2.3	28.51	0.15
TOTAL CASH & EQUIVALENTS			19,127.20		19,127.20	100.0	2.3	28.51	0.15
EQUITIES									
COMMON STOCK-DOMESTIC									
AFFILIATED COMPUTER SERVICES INC-CL A 008190100	270.00	60.72	16,394.40	59.69	16,116.30	1.9	1.9	0.00	0.00
AKAMAI TECHNOLOGIES INC 00971T101	540.00	37.03	19,995.71	25.34	13,683.60	1.6	1.6	0.00	0.00
AMERICAN TOWER CORP CL A 029912201	635.00	38.95	24,730.33	43.21	27,438.35	3.3	3.2	0.00	0.00

0000002 LHS37B01 00000165

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303094
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
ANSYS INC 03662Q105	324.00	43.52	14,101.24	43.46	14,081.04	1.7	1.7	0.00	0.00
AUTODESK INC 052769106	538.00	28.84	15,516.59	25.41	13,670.58	1.6	1.6	0.00	0.00
C R BARD INC 067383109	165.00	84.70	13,974.95	77.90	12,853.50	1.5	1.5	112.20	0.87
BECKMAN COULTER INC 075811109	365.00	62.28	22,732.32	65.44	23,885.60	2.9	2.8	262.80	1.10
BIO-RAD LABORATORIES INC CL A 090572207	144.00	65.60	9,445.97	96.46	13,890.24	1.7	1.6	0.00	0.00
BORG WARNER AUTOMOTIVE INC 099724106	345.00	36.92	12,738.42	33.22	11,460.90	1.4	1.3	0.00	0.00
BOSTON PROPERTIES INC 101121101	200.00	117.47	23,493.00	67.07	13,414.00	1.6	1.6	400.00	2.98
BRINKER INTERNATIONAL INC 109641100	600.00	26.25	15,751.54	14.92	8,952.00	1.1	1.1	264.00	2.95
CSX CORP 126408103	420.00	44.52	18,698.40	48.49	20,365.80	2.5	2.4	369.60	1.81
CEPHALON INC 156708109	135.00	69.89	9,435.56	62.42	8,426.70	1.0	1.0	0.00	0.00
CHESAPEAKE ENERGY CORP 165167107	480.00	39.93	19,168.17	25.88	12,422.40	1.5	1.5	144.00	1.16
CORNING INC 219350105	1,395.00	24.84	34,653.40	19.31	26,937.45	3.2	3.2	279.00	1.04
COVANCE INC 222816100	310.00	61.57	19,086.82	54.57	16,916.70	2.0	2.0	0.00	0.00

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303094
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CUMMINS INC 231021106	580.00	43.03	24,954.50	45.86	26,598.80	3.2	3.1	406.00	1.53
D R HORTON INC 23331A109	1,185.00	21.69	25,698.86	10.87	12,880.95	1.6	1.5	177.75	1.38
DARDEN RESTAURANTS INC 237194105	430.00	41.92	18,024.10	35.07	15,080.10	1.8	1.8	430.00	2.85
EASTMAN CHEMICAL CO 277432100	260.00	67.29	17,496.39	60.24	15,662.40	1.9	1.8	457.60	2.92
EATON VANCE CORP-NON VTG 278265103	525.00	38.10	20,002.50	30.41	15,965.25	1.9	1.9	336.00	2.10
EXPRESS SCRIPTS INC COMMON 302182100	245.00	48.20	11,809.00	86.42	21,172.90	2.6	2.5	0.00	0.00
FREEPORT MCMORAN COPPER & GOLD INC 35671D857	152.00	38.35	5,828.58	80.29	12,204.08	1.5	1.4	91.20	0.75
GATX CORP 361448103	430.00	50.50	21,715.92	28.75	12,362.50	1.5	1.5	481.60	3.90
GENERAL DYNAMICS CORP 369550108	250.00	79.84	19,959.80	68.17	17,042.50	2.1	2.0	380.00	2.23
GLOBAL PAYMENTS INC 37940X102	240.00	39.18	9,402.57	53.86	12,926.40	1.6	1.5	19.20	0.15
HARRIS CORP-DEL 413875105	430.00	52.02	22,368.35	47.55	20,446.50	2.5	2.4	378.40	1.85
HARSCO CORP 415864107	385.00	51.43	19,800.55	32.23	12,408.55	1.5	1.5	315.70	2.54
HELIX ENERGY SOLUTIONS GROUP INC 42330P107	1,367.00	6.93	9,467.85	11.75	16,062.25	1.9	1.9	0.00	0.00

10000002 LHS37B01 00000166

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303094
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
INTEGRYS ENERGY GROUP INC 45822P105	290.00	56.75	16,458.63	41.99	12,177.10	1.5	1.4	788.80	6.48
INTERCONTINENTALEXCHANGE INC 45865V100	200.00	55.51	11,102.14	112.30	22,460.00	2.7	2.6	0.00	0.00
INTL GAME TECHNOLOGY 459902102	730.00	31.99	23,349.37	18.77	13,702.10	1.6	1.6	175.20	1.28
INTERNATIONAL RECTIFIER CORP 460254105	740.00	25.44	18,823.37	22.12	16,368.80	2.0	1.9	0.00	0.00
INTUIT INC 461202103	680.00	29.41	19,999.07	30.73	20,896.40	2.5	2.5	0.00	0.00
JEFFERIES GROUP INC NEW 472319102	600.00	30.16	18,098.78	23.73	14,238.00	1.7	1.7	0.00	0.00
JOY GLOBAL INC 481165108	518.00	40.75	21,109.72	51.57	26,713.26	3.2	3.1	362.60	1.36
NEWFIELD EXPLORATION CO 651290108	540.00	50.29	27,156.01	48.23	26,044.20	3.1	3.1	0.00	0.00
ONEOK INC NEW 682680103	294.00	42.05	12,363.85	44.57	13,103.58	1.6	1.5	493.92	3.77
PHARMACEUTICAL PRODUCT DEVELOPMENT INC 717124101	505.00	37.74	19,059.39	23.44	11,837.20	1.4	1.4	303.00	2.56
PIONEER NATURAL RESOURCES CO 723787107	475.00	56.23	26,711.62	48.17	22,880.75	2.7	2.7	38.00	0.17
PULTE HOMES INC 745867101	733.00	25.23	18,495.17	10.00	7,330.00	0.9	0.9	0.00	0.00
RAYMOND JAMES FINANCIAL INC 754730109	560.00	30.84	17,271.83	23.77	13,311.20	1.6	1.6	246.40	1.85

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303094
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
REPUBLIC SERVICES INC 760759100	1,028.00	28.26	29,053.83	28.31	29,102.68	3.5	3.4	781.28	2.68
ST MARY LAND & EXPLORATION CO 792228108	606.00	34.71	21,035.53	34.24	20,749.44	2.5	2.4	60.60	0.29
SCIENTIFIC GAMES CORP CL A 80874P109	470.00	33.33	15,665.54	14.55	6,838.50	0.8	0.8	0.00	0.00
SCOTTS MIRACLE GRO CO 810186106	315.00	45.54	14,346.28	39.31	12,382.65	1.5	1.5	157.50	1.27
SNAP-ON INC 833034101	240.00	41.03	9,847.70	42.26	10,142.40	1.2	1.2	288.00	2.84
TJX COMPANIES INC NEW 872540109	540.00	28.36	15,313.52	36.55	19,737.00	2.4	2.3	259.20	1.31
VALSPAR CORP 920355104	341.00	26.61	9,075.43	27.14	9,254.74	1.1	1.1	218.24	2.36
YUM BRANDS INC 988498101	555.00	31.42	17,436.14	34.97	19,408.35	2.3	2.3	466.20	2.40
TOTAL COMMON STOCK-DOMESTIC			898,218.71		814,006.69	98.0	95.7	9,943.99	1.22
FOREIGN STOCK									
REINSURANCE GROUP OF AMERICA INCORPORATED 759351604	356.00	46.50	16,554.04	47.65	16,963.40	2.1	2.0	128.16	0.76
TOTAL FOREIGN STOCK			16,554.04		16,963.40	2.0	2.0	128.16	0.76
TOTAL EQUITIES			914,772.75		830,970.09	100.0	97.7	10,072.15	1.21
TOTAL PORTFOLIO			933,899.95		850,097.29	100.0	100.0	10,100.66	1.19
ACCRUED INCOME					626.06				
TOTAL					850,723.35				

831,596.15

0000002 LHS37B01 00000167

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(33,320.13)	0.00	(33,320.13)	0.0	(2.4)	0.00	0.00
INCOME CASH	0.00		33,469.91	0.00	33,469.91	0.0	2.4	0.00	0.00
TOTAL CASH			149.78		149.78	0.3	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS)									
STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	55,203.49	1.00	55,203.49	1.00	55,203.49	252.3	4.0	82.81	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	55,203.49	1.00	55,203.49	1.00	55,203.49	99.7	4.0	82.81	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			55,203.49		55,203.49	99.7	4.0	82.81	0.15
TOTAL CASH & EQUIVALENTS			55,353.27		55,353.27	100.0	4.0	82.81	0.15
EQUITIES									
COMMON STOCK-DOMESTIC									
ACUITY BRANDS INC 00508Y102	800.00	43.30	34,638.39	35.64	28,512.00	2.1	2.0	416.00	1.46
ALLETE INC 018522300	420.00	26.24	11,019.88	32.68	13,725.60	1.0	1.0	739.20	5.39
ARCH CHEMICALS INC COM 03937R102	410.00	38.68	15,857.02	30.88	12,660.80	0.9	0.9	328.00	2.59

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
BANKFINANCIAL CORPORATION 06643P104	860.00	16.08	13,832.58	9.90	8,514.00	0.6	0.6	240.80	2.83
BENEFICIAL MUTUAL BANCORP INC 08173R104	2,100.00	11.15	23,414.37	9.84	20,664.00	1.5	1.5	0.00	0.00
BRINKS HOME SECURITY HOLDINGS INC 109699108	720.00	31.71	22,828.89	32.64	23,500.80	1.8	1.7	0.00	0.00
BROADRIDGE FINANCIAL SOLUTIONS INC 11133T103	1,620.00	18.79	30,438.13	22.56	36,547.20	2.7	2.6	907.20	2.48
BUCYRUS INTERNATIONAL INC 118759109	710.00	33.07	23,483.14	56.37	40,022.70	3.0	2.9	71.00	0.18
CIRCOR INTL INC 17273K109	720.00	48.23	34,726.10	25.18	18,129.60	1.4	1.3	108.00	0.60
COMPASS MINERALS INTL INC 20451N101	200.00	74.23	14,845.46	67.19	13,438.00	1.0	1.0	284.00	2.11
COMSTOCK RESOURCES INC NEW 205768203	730.00	47.78	34,876.64	40.57	29,616.10	2.2	2.1	0.00	0.00
COVANTA HOLDING CORPORATION 22282E102	1,320.00	24.94	32,918.67	18.09	23,878.80	1.8	1.7	0.00	0.00
DELTIC TIMBER CORP 247850100	560.00	55.44	31,046.51	46.18	25,860.80	1.9	1.9	168.00	0.65
DINEEQUITY INC 254423106	460.00	59.51	27,374.60	24.29	11,173.40	0.8	0.8	0.00	0.00
EXCO RESOURCES INC 269279402	1,430.00	17.21	24,614.88	21.23	30,358.90	2.3	2.2	143.00	0.47

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
ENPRO INDUSTRIES INC 29355X107	360.00	38.47	13,849.20	26.41	9,507.60	0.7	0.7	0.00	0.00
EXTERRAN HLDGS INC 30225X103	560.00	23.94	13,404.33	21.45	12,012.00	0.9	0.9	0.00	0.00
FIRST NIAGARA FINANCIAL GROUP INC 33582V108	940.00	13.03	12,246.45	13.91	13,075.40	1.0	0.9	526.40	4.03
FIRSTMERIT CORP 337915102	1,374.00	19.20	26,379.15	20.14	27,672.36	2.1	2.0	879.36	3.18
FLOWERS FOODS INC 343498101	1,210.00	28.51	34,501.23	23.76	28,749.60	2.2	2.1	847.00	2.95
FLOWSERVE CORP 34354P105	520.00	69.00	35,879.90	94.53	49,155.60	3.7	3.5	561.60	1.14
FORESTAR GROUP INC 346233109	590.00	24.40	14,398.42	21.98	12,968.20	1.0	0.9	0.00	0.00
L B FOSTER CO CL A 350060109	290.00	24.00	6,960.00	29.81	8,644.90	0.6	0.6	0.00	0.00
GALLAGHER ARTHUR J & CO 363576109	800.00	23.76	19,006.40	22.51	18,008.00	1.3	1.3	1,024.00	5.69
GOODRICH PETROLEUM CORP NEW 382410405	1,110.00	35.64	39,563.86	24.35	27,028.50	2.0	1.9	0.00	0.00
HANESBRANDS INC 410345102	1,190.00	27.14	32,291.50	24.11	28,690.90	2.1	2.1	0.00	0.00
HANOVER INSURANCE GROUP INC (THE) 410867105	500.00	37.72	18,860.35	44.43	22,215.00	1.7	1.6	375.00	1.69

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
HILL-ROM HOLDINGS INC COM 431475102	1,160.00	23.94	27,765.51	23.99	27,828.40	2.1	2.0	475.60	1.71
IBERIABANK CORP 450828108	500.00	44.15	22,075.93	53.81	26,905.00	2.0	1.9	680.00	2.53
INVESTMENT TECHNOLOGY GROUP 46145F105	510.00	25.35	12,929.01	19.70	10,047.00	0.8	0.7	0.00	0.00
ITO HOLDINGS CORP 465685105	440.00	47.05	20,703.89	52.09	22,919.60	1.7	1.6	563.20	2.46
JOHN BEAN TECHNOLOGIES CORP 477839104	73.00	7.87	574.35	17.01	1,241.73	0.1	0.1	20.44	1.65
JOY GLOBAL INC 481165108	630.00	54.18	34,134.80	51.57	32,489.10	2.4	2.3	441.00	1.36
KAISER ALUMINUM CORPORATION NEW 483007704	720.00	55.28	39,798.82	41.62	29,966.40	2.2	2.2	691.20	2.31
KANSAS CITY SOUTHERN NEW 485170302	1,330.00	43.16	57,397.94	33.29	44,275.70	3.3	3.2	0.00	0.00
MB FINANCIAL INC NEW 55264U108	970.00	34.20	33,170.26	19.71	19,118.70	1.4	1.4	38.80	0.20
MCDERMOTT INTERNATIONAL INC 580037109	500.00	12.33	6,165.55	24.01	12,005.00	0.9	0.9	0.00	0.00
MUELLER WATER PRODUCTS INC COM SER A 624758108	2,220.00	13.72	30,461.82	5.20	11,544.00	0.9	0.8	155.40	1.35
NEWALLIANCE BANCSHARES INC 650203102	1,990.00	15.62	31,074.70	12.01	23,899.90	1.8	1.7	557.20	2.33
PATTERSON COMPANIES INC 703395103	780.00	18.63	14,530.46	27.98	21,824.40	1.6	1.6	0.00	0.00

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
PETROHAWK ENERGY CORPORATION 716495106	840.00	14.80	12,432.00	23.99	20,151.60	1.5	1.4	0.00	0.00
PULTE HOMES INC 745867101	970.00	12.36	11,984.84	10.00	9,700.00	0.7	0.7	0.00	0.00
RALCORP HOLDINGS INC NEW 751028101	560.00	61.81	34,611.00	59.71	33,437.60	2.5	2.4	0.00	0.00
TENNANT CO 880345103	300.00	47.55	14,264.22	26.19	7,857.00	0.6	0.6	168.00	2.14
TEXAS INDUSTRIES INC 882491103	210.00	73.19	15,369.00	34.99	7,347.90	0.6	0.5	63.00	0.86
TIMKEN CO 887389104	970.00	33.41	32,404.30	23.71	22,998.70	1.7	1.6	349.20	1.52
TOLL BROTHERS INC 889478103	1,330.00	19.80	26,336.63	18.81	25,017.30	1.9	1.8	0.00	0.00
TREEHOUSE FOODS INC 89469A104	630.00	27.54	17,351.52	38.86	24,481.80	1.8	1.8	0.00	0.00
VAIL RESORTS INC 91879Q109	640.00	44.44	28,442.05	37.80	24,192.00	1.8	1.7	0.00	0.00
VECTREN CORP 92240G101	860.00	25.19	21,667.27	24.68	21,224.80	1.6	1.5	1,169.60	5.51
WABTEC CORP 929740108	1,140.00	44.98	51,277.78	40.84	46,557.60	3.5	3.3	45.60	0.10
WALTER ENERGY INC NEW 93317Q105	570.00	68.21	38,880.43	75.31	42,926.70	3.2	3.1	228.00	0.53
WALTER INVESTMENT MANAGEMENT CORP 93317W102	397.00	0.00	0.02	14.33	5,689.01	0.4	0.4	794.00	13.96

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59303095
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
WENDY'S/ARBY'S GROUP INC 950587105	740.00	18.57	13,743.80	4.69	3,470.60	0.3	0.2	44.40	1.28
WESTAR ENERGY INC 95709T100	1,720.00	25.50	43,862.78	21.72	37,358.40	2.8	2.7	2,064.00	5.52
WESTFIELD FINANCIAL INC NEW 96008P104	680.00	10.20	6,933.42	8.25	5,610.00	0.4	0.4	136.00	2.42
WILLBROS GROUP INC 969203108	1,040.00	29.76	30,947.78	16.87	17,544.80	1.3	1.3	0.00	0.00
WRIGHT EXPRESS CORP 98233Q105	1,000.00	31.64	31,643.21	31.86	31,860.00	2.4	2.3	0.00	0.00
WYNDHAM WORLDWIDE CORPORATION 98310W108	780.00	35.74	27,877.20	20.17	15,732.60	1.2	1.1	124.80	0.79
FOSTER WHEELER AG US LISTED H27178104	750.00	37.86	28,397.30	29.44	22,080.00	1.7	1.6	0.00	0.00
TOTAL COMMON STOCK-DOMESTIC			1,462,465.64		1,303,634.10	97.4	93.5	16,428.00	1.26
FOREIGN STOCK									
CHICAGO BRIDGE & IRON CO NV 167250109	940.00	34.48	32,410.21	20.22	19,006.80	1.4	1.4	0.00	0.00
TOTAL FOREIGN STOCK			32,410.21		19,006.80	1.4	1.3	0.00	0.00
EXCHANGE TRADED FUNDS-EQUITY									
SPDR KBW REGIONAL BANKING ETF 78464A698	720.00	27.07	19,491.85	22.25	16,020.00	1.2	1.1	123.84	0.77
TOTAL EXCHANGE TRADED FUNDS-EQUITY			19,491.85		16,020.00	1.2	1.2	123.84	0.77
TOTAL EQUITIES			1,514,367.70		1,338,660.90	100.0	96.0	16,551.84	1.24
TOTAL PORTFOLIO			1,569,720.97		1,394,014.17	100.0	100.0	16,634.65	1.19
ACCRUED INCOME					1,516.45				
TOTAL					1,395,530.62				

1,340,177.35

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088

FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST. ANNUAL INCOME($)	CURRENT YIELD(%)
CASH & EQUIVALENTS									
CASH									
PRINCIPAL CASH	0.00		(14,094.90)	0.00	(14,094.90)	0.0	(1.2)	0.00	0.00
INCOME CASH	0.00		14,682.40	0.00	14,682.40	0.0	1.3	0.00	0.00
TOTAL CASH			587.50		587.50	1.6	0.0	0.00	0.00
CASH INVESTMENTS (MONEY FUNDS) STATE ST INSTL LIQUID RESVS FD SHS BEN INT 85749P101									
PRINCIPAL	35,129.42	1.00	35,129.42	1.00	35,129.42	161.3	3.0	52.69	0.15
INCOME	0.00	0.00	0.00	0.00	0.00		0.0	0.00	0.00
TOTAL	35,129.42	1.00	35,129.42	1.00	35,129.42	96.4	3.0	52.69	0.15
TOTAL CASH INVESTMENTS (MONEY FUNDS)			35,129.42		35,129.42	96.4	3.0	52.69	0.15
FOREIGN CURRENCY									
CANADIAN DOLLAR 9CAD00246	775.00	1.00	775.00	0.95	739.26	2.0	0.1	0.00	0.00
TOTAL FOREIGN CURRENCY			775.00		739.26	2.0	0.1	0.00	0.00
TOTAL CASH & EQUIVALENTS			36,491.92		36,456.18	100.0	3.1	52.69	0.14
FIXED INCOME									
CONVERTIBLE BONDS									
BILL BARRETT CORPORATION CONVERTIBLE SENIOR NOTES 5% 03/15/2028-2012 MOODY'S RATING: NR 06846NAA2	20,000.00	95.00	19,000.00	96.25	19,250.00	20.5	1.6	1,000.00	5.19

00000004 LHS37B01 00000284

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
ICONIX BRAND GROUP INC SR SUB NT CONV 1.875% 06/30/2012 MOODY'S RATING: B2 451055AB3	20,000.00	87.25	17,450.00	89.38	17,875.00	19.0	1.5	375.00	2.10
ST MARY LD & EXPL CO SR NT CONV 3.5% 04/01/2027-2012 MOODY'S RATING: NR 792228AD0	20,000.00	92.88	18,575.00	98.88	19,775.00	21.0	1.7	700.00	3.54
TRINIDAD DRILLING LTD 7.75% CONV UNSEC SUB DEB 7.75% 07/31/2012-2011 MOODY'S RATING: NR 896356AA0	20,000.00	91.21	18,242.86	96.58	19,316.07	20.6	1.6	1,498.53	7.76
VERISIGN INC JR SUB CONV DEB 3.25% 08/15/2037 MOODY'S RATING: NR 92343EAD4	20,000.00	82.38	16,475.00	88.88	17,775.00	18.9	1.5	650.00	3.66
TOTAL CONVERTIBLE BONDS			89,742.86		93,991.07	100.0	8.0	4,223.53	4.49
TOTAL FIXED INCOME			89,742.86		93,991.07	100.0	8.0	4,223.53	4.49
EQUITIES									
COMMON STOCK-DOMESTIC									
AMB PROPERTY CORP 00163T109	1,450.00	20.25	29,362.69	25.55	37,047.50	3.5	3.2	1,624.00	4.38
ARC ENERGY TRUST TRUST UNITS 001986108	2,000.00	14.86	29,729.77	19.02	38,040.73	3.6	3.2	2,289.31	6.02
AMERICAN CAMPUS COMMUNITIES INC 024835100	1,250.00	22.55	28,190.44	28.10	35,125.00	3.4	3.0	1,687.50	4.80

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
APOLLO INVESTMENT CORPORATION COMMON STOCK 03761U106	3,400.00	9.19	31,233.94	9.54	32,436.00	3.1	2.8	3,808.00	11.74
AVALONBAY COMMUNITIES INC 053484101	500.00	57.43	28,714.67	82.11	41,055.00	3.9	3.5	1,785.00	4.35
CANADIAN OIL SANDS TR NEW UNIT 13642L100	1,250.00	23.86	29,820.00	28.53	35,663.19	3.4	3.0	1,669.29	4.68
DIGITAL REALTY TRUST INC 253868103	800.00	39.49	31,590.08	50.28	40,224.00	3.9	3.4	1,440.00	3.58
ENBRIDGE ENERGY MANAGEMENT LLC SHS UNITS REPSTG LTD LIABILITY COMPANY INTERESTS 29250X103	825.00	38.16	31,483.96	53.12	43,824.00	4.2	3.7	3,052.50	6.97
EXELON CORP 30161N101	650.00	49.49	32,169.44	48.87	31,765.50	3.0	2.7	1,300.00	4.09
JOHNSON & JOHNSON 478160104	500.00	64.65	32,327.31	64.41	32,205.00	3.1	2.7	980.00	3.04
MARSH & MCLENNAN COMPANIES INC 571748102	900.00	20.93	18,837.91	22.08	19,872.00	1.9	1.7	720.00	3.62
MICROCHIP TECHNOLOGY INC 595017104	800.00	27.01	21,609.07	29.05	23,240.00	2.2	2.0	1,088.00	4.68
NEW YORK COMMUNITY BANCORP INC 649445103	2,700.00	11.73	31,663.95	14.51	39,177.00	3.8	3.3	2,700.00	6.89
NORFOLK SOUTHERN CORP 655844108	700.00	41.48	29,038.33	52.42	36,694.00	3.5	3.1	952.00	2.59
NSTAR 67019E107	500.00	30.66	15,332.30	36.80	18,400.00	1.8	1.6	800.00	4.35

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
PG&E CORP 69331C108	550.00	42.05	23,128.49	44.65	24,557.50	2.4	2.1	924.00	3.76
PHILIP MORRIS INTERNATIONAL INC 718172109	450.00	44.38	19,969.45	48.19	21,685.50	2.1	1.9	1,044.00	4.81
POTLATCH CORPORATION NEW 737630103	1,100.00	25.50	28,053.23	31.88	35,068.00	3.4	3.0	2,244.00	6.40
PROGRESS ENERGY INC 743263105	500.00	39.82	19,907.85	41.01	20,505.00	2.0	1.7	1,240.00	6.05
RAYONIER INC REIT 754907103	800.00	37.38	29,905.50	42.16	33,728.00	3.2	2.9	1,504.00	4.46
TECO ENERGY INC 872375100	2,350.00	13.78	32,387.00	16.22	38,117.00	3.6	3.3	1,880.00	4.93
UNITED PARCEL SVC INC CL B 911312106	550.00	54.85	30,166.13	57.37	31,553.50	3.0	2.7	990.00	3.14
VENTAS INC 92276F100	400.00	28.98	11,590.84	43.74	17,496.00	1.7	1.5	820.00	4.69
WORLD WRESTLING ENTERTAINMENT INC CL A 98156Q108	1,200.00	12.65	15,179.88	15.33	18,396.00	1.8	1.6	1,728.00	9.39
ASCENDAS REAL ESTATE INVESTMENT TRUST Y0205X103	9,000.00	1.27	11,389.92	1.58	14,231.28	1.4	1.2	797.46	5.60
TOTAL COMMON STOCK-DOMESTIC			642,782.15		760,106.70	72.8	64.7	39,067.06	5.14
FOREIGN STOCK									
CNOOC LTD SPONSORED ADR REP 100 SHS CL H 126132109	160.00	137.65	22,024.05	155.45	24,872.00	2.4	2.1	825.60	3.32

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 19th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS 16941M109	400.00	51.65	20,659.10	46.43	18,572.00	1.8	1.6	724.64	3.90
CRESCENT POINT ENERGY CORP 22576C101	450.00	36.87	16,591.32	37.67	16,950.92	1.6	1.4	1,184.72	6.99
DIAGEO PLC-SPONSORED ADR NEW REPSTG 4 ORD SHS 25243Q205	550.00	59.41	32,674.62	69.41	38,175.50	3.6	3.3	1,245.75	3.26
FRANCO-NEVADA CORPORATION 351858105	1,250.00	26.99	33,737.25	26.80	33,505.03	3.2	2.8	333.86	1.00
NATIONAL GRID PLC NEW SPONSORED ADR 636274300	450.00	48.25	21,711.96	54.38	24,471.00	2.3	2.1	1,301.40	5.32
NINTENDO CO LTD-ADR NEW 654445303	650.00	32.81	21,325.72	29.59	19,235.71	1.8	1.6	813.80	4.23
TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS 89151E109	400.00	53.48	21,391.36	64.04	25,616.00	2.5	2.2	1,111.20	4.34
UNILEVER N V NEW YORK SHS NEW ADR 904784709	1,200.00	25.94	31,127.98	32.33	38,796.00	3.7	3.3	1,108.80	2.86
TOTAL FOREIGN STOCK			221,243.36		240,194.16	23.0	20.4	8,649.77	3.60
CONVERTIBLE PREFERRED STOCK									
BUNGE LIMITED 4.875% PERPETUAL PREF SHS CONV G16962204	200.00	82.00	16,400.00	91.25	18,250.00	1.8	1.6	975.00	5.34
TOTAL CONVERTIBLE PREFERRED STOCK			16,400.00		18,250.00	1.8	1.6	975.00	5.34
MASTER LIMITED PARTNERSHIPS									

I0000004 LHS37B01 00000286

LEHMAN BROTHERS TRUST CO., N.A.
605 Third Avenue, 18th Floor
New York, NY 10158

ACCOUNT STATEMENT

59301088
FROM DECEMBER 01, 2009 TO DECEMBER 31, 2009

DETAIL OF INVESTMENT POSITION

DESCRIPTION	SHARES/ PAR	UNIT COST($)	COST($)	MARKET PRICE($)	MARKET VALUE($)	% CAT	% PORT	EST ANNUAL INCOME($)	CURRENT YIELD(%)
KINDER MORGAN MGMT LLC SHS 49455U100	459.00	45.83	21,036.47	54.64	25,079.76	2.4	2.1	1,927.80	7.69
TOTAL MASTER LIMITED PARTNERSHIPS			21,036.47		25,079.76	2.4	2.1	1,927.80	7.69
TOTAL EQUITIES			901,461.98		1,043,630.62	100.0	88.9	50,619.63	4.85
TOTAL PORTFOLIO			1,027,696.76		1,174,077.87	100.0	100.0	54,895.85	4.68
ACCRUED INCOME					4,183.32				
TOTAL					1,178,261.19				

Less:
Cash - 36,491.92
991,204.84

-36,456.18 Less: Cash + Equivalents
1,141,805.01

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization SWARTZ FOUNDATION	Employer identification number 04-3255974
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O ROPES & GRAY LLP, 800 BOYLSTON ST	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02199-3600	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[ ] Form 990-EZ	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 1041-A	[ ] Form 5227	[ ] Form 8870
[ ] Form 990-BL	[X] Form 990-PF	[ ] Form 990-T (trust other than above)	[ ] Form 4720	[ ] Form 6069	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ROPES & GRAY LLP 800 BOYLSTON STREET - BOSTON, MA 02199-3600

  Telephone No. ▶ 617-951-7000 FAX No. ▶ 617-951-7050
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______________ , and ending ______________.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

MORE TIME IS NEEDED IN ORDER TO FILE A MORE COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 52,990.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 127,352.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶