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Return of Private Foundation

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EVERETT FOUNDATION FOR AGED PERSONS INC		A Employer identification number 04-2062107
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O ROBERT BOYNTON 581 BOYLSTON ST 600		B Telephone number 617 536-4868
	City or town, state, and ZIP code BOSTON, MA 02116-3683		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,453,026. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		761.	761.		STATEMENT 1
4 Dividends and interest from securities		80,710.	80,710.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<109,516.>			
b Gross sales price for all assets on line 6a		777,715.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<28,045.>	81,471.		
13 Compensation of officers, directors, trustees, etc.		8,550.	0.		8,550.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		9,000.	4,500.		4,500.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		<1,636.>	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		27,230.	24,231.		2,999.
24 Total operating and administrative expenses. Add lines 13 through 23		43,144.	28,731.		16,049.
25 Contributions, gifts, grants paid		139,350.			139,350.
26 Total expenses and disbursements. Add lines 24 and 25		182,494.	28,731.		155,399.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<210,539.>			
b Net investment income (if negative, enter -0-)			52,740.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,496.	21,233.	21,233.
	2 Savings and temporary cash investments	197,356.	92,268.	92,268.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	536,488.	338,032.	381,538.
	b Investments - corporate stock STMT 8	834,642.	750,215.	846,074.
	c Investments - corporate bonds STMT 9	766,548.	973,955.	1,013,336.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	0.	98,577.	98,577.	
16 Total assets (to be completed by all filers)	2,351,530.	2,274,280.	2,453,026.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	133,289.	
23 Total liabilities (add lines 17 through 22)	0.	133,289.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,351,530.	2,140,991.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	2,351,530.	2,140,991.		
31 Total liabilities and net assets/fund balances	2,351,530.	2,274,280.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,351,530.
2 Enter amount from Part I, line 27a	2	<210,539.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,140,991.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,140,991.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM - SEE ATTACHED	P		
b LONG TERM - SEE ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 101,074.		98,999.	2,075.
b 676,641.		788,232.	<111,591.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,075.
b			<111,591.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<109,516.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	133,557.	2,509,237.	.053226
2007	126,237.	2,706,723.	.046638
2006	122,099.	2,621,674.	.046573
2005	116,106.	2,648,091.	.043845
2004	149,450.	2,718,724.	.054971

2 Total of line 1, column (d)	2	.245253
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049051
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,257,431.
5 Multiply line 4 by line 3	5	110,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	527.
7 Add lines 5 and 6	7	111,256.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	155,399.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	527.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	527.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	527.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	233.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		X
14	The books are in care of ► DR LAURA CARMAN, TREASURER Telephone no. ► 617 536-4868 Located at ► 8 PLATO TERRACE, WINCHESTER, MA ZIP+4 ► 01890			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		8,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,091,910.
b	Average of monthly cash balances	1b	199,898.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,291,808.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,291,808.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,377.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,257,431.
6	Minimum investment return. Enter 5% of line 5	6	112,872.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	112,872.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	527.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	527.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	112,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,345.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	155,399.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	155,399.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	527.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	154,872.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				112,345.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			122,458.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 155,399.				
a Applied to 2008, but not more than line 2a			122,458.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				32,941.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				79,404.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET	761.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	761.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CORP BONDS	42,493.	0.	42,493.
STOCKS	17,336.	0.	17,336.
US TREASURY	20,881.	0.	20,881.
TOTAL TO FM 990-PF, PART I, LN 4	80,710.	0.	80,710.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	9,000.	4,500.		4,500.
TO FORM 990-PF, PG 1, LN 16B	9,000.	4,500.		4,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	<1,636.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<1,636.>	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	282.	0.		282.
INSURANCE	1,850.	0.		1,850.
TRUSTEE MEETING EXPENSE	782.	0.		782.
MA FILING FEE	85.	0.		85.
BANK MANAGEMENT FEE	24,231.	24,231.		0.
TO FORM 990-PF, PG 1, LN 23	27,230.	24,231.		2,999.

FOOTNOTES

STATEMENT

6

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT - LIST ATTACHED	X		338,032.	381,538.
TOTAL U.S. GOVERNMENT OBLIGATIONS			338,032.	381,538.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			338,032.	381,538.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP STOCK - LIST ATTACHED	750,215.	846,074.
TOTAL TO FORM 990-PF, PART II, LINE 10B	750,215.	846,074.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP BONDS - LIST ATTACHED	973,955.	1,013,336.
TOTAL TO FORM 990-PF, PART II, LINE 10C	973,955.	1,013,336.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE FOR SECURITIES SOLD	0.	98,577.	98,577.
TO FORM 990-PF, PART II, LINE 15	0.	98,577.	98,577.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYABLE FOR SECURITIES PURCHASED	0.	133,289.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	133,289.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE AHLIN 21 TRENTON STREET MELROSE, MA 02176	PRESIDENT, DIRECTOR 4.00	2,650.	0.	0.
MARJORIE L. DACKO 7 FOSTER STREET EVERETT, MA 02149	CLERK, DIRECTOR 2.00	2,400.	0.	0.
DR. PETER SAPIENZA 105 GOVERNOR AVENUE MEDFORD, MA 02155	DIRECTOR 1.00	300.	0.	0.
ALFRED SEAWARD 12 HAVERHILL ROAD ATKINSON, NH 03811	DIRECTOR 1.00	0.	0.	0.
LAURA WHITE 109 CLEVELAND AVENUE EVERETT, MA 02149	DIRECTOR 1.00	400.	0.	0.
DR. LAURA CARMAN 8 PLATO TERRACE WINCHESTER, MA 01890	TREASURER, DIRECTOR 3.00	2,400.	0.	0.
NANCY GIARDINO 57 BLAINE STREET MALDEN, MA 02148	DIRECTOR 1.00	400.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,550.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMBRIDGE HEALTH ALLIANCE	NURSES ACTIVITIES WITHIN EVERETT		60,000.
COMMUNITY FAMILY	HELP FOR EVERETT SENIORS		5,000.
COUNCIL OF AGING	ACTIVITIES FOR EVERETT SENIORS		45,000.
EVERETT REHAB	HELP FOR EVERETT SENIORS		1,430.
HALLMARK HOSPICE	HELP FOR EVERETT SENIORS		2,500.
SALVATION ARMY	HELP FOR EVERETT SENIORS		5,000.
WOODLAWN NURSING HOMES	HOLIDAY ACTIVITIES & AMBULANCE TOURS FOR RESIDENTS		5,920.
MYSTIC VALLEY HEALTH	HELP FOR EVERETT SENIORS		10,000.

EVERETT FOUNDATION FOR AGED PERSONS INC

04-2062107

VNA HOSPICE

4,500.

HELP FOR EVERETT
SENIORS

TOTAL TO FORM 990-PF, PART XV, LINE 3A

139,350.

EVERETT FOUNDATION FOR AGED PERSONS INC
FORM 990-PF PART II LINES 10a and 10c

INVESTMENT	BOOK VALUE 01-01-09	BOOK VALUE 12-31-09	MKT VALUE 12-31-09
US TREASURY 6.25% DUE 8-15-23	190,018	190,018	226,932
US TREASURY SEC STRIPPED 2-15-18	18,128	19,283	25,596
US TREASURY 3.5% 11-15-09	24,927	0	0
US TREASURY 2.375% 08-31-10	50,990	50,990	50,662
US TREASURY 3.125% 09-30-13	51,588	51,588	51,965
FEDERAL FARM CR BK 4.125% 04/15/09	50,248	0	0
FEDERAL FARM CR BK 4.32% 06/28/13	49,484	0	0
FEDERAL HOME LN BKS 5.00% 05-13-11	26,152	26,152	26,383
FEDERAL HOME LN BKS 4.80% 04-30-15	74,953	0	0
LINE 10a US & STATE GOVERNMENT	\$536,488	\$338,032	\$381,538
ABBOTT LABS 5.875% 05-15-16	50,253	50,253	55,150
BURLINGTON NORTHN SANTA FE 5.65% 1	49,238	49,238	53,219
CATERPILLAR FINL SVCS 4.7% 03/15/12	24,922	24,922	26,378
CITIGROUP INC 6.2% 3-15-09	49,567	0	0
CREDIT SUISSE 5.3% 08-13-19	0	50,440	51,349
DTE ENERGY CO 5.2% 10-15-12	50,430	50,430	53,686
FHLMC #250608 6.5% 7-01-26	1,488	666	750
FHLMC #E20271 7.0% 11-01-11	623	314	328
FNMA #433230 6.0% 07-01-28	1,542	1,070	1,172
FHLMC #C00647 6.50% 09-01-28	1,971	1,564	1,673
FHLMC GOLD POOL #C21764 6% 02-01-28	4,199	3,602	3,905
FNMA #909695 5.4% 03/02/12	85,422	65,444	69,087
FREDDIE MAC 3.875% 01-12-09	98,961	0	0
FEDERAL HOME LN MTG 4.75% 12/08/10	50,125	50,125	51,938
FEDERAL HOME LN MTG 2.125% 03-23-12	0	74,980	76,148
FNMA 3.25% 08-12-10	0	77,199	76,336
FNMA 2.75% 02-05-14	0	74,815	75,844
FEDERAL HOME LN 2.250% 04-13-12	0	50,747	50,907
FEDERAL HOME LN MTG 2.500% 04-23-14	0	49,631	49,971
FNMA 2.000% 01-09-12	0	50,566	50,735
GENERAL ELECTRIC 5.0% 02-01-13	25,700	25,700	26,449
GEORGIA PWR CO 5.7% 06/01/17	49,890	49,890	54,254
JP MORGAN CHASE & CO 6.75% 02-01-11	50,294	50,294	52,743
MANITOBA PROV CANADA 7.5% 02-22-10	49,844	49,844	50,455
MERCK & CO INC 6.4% 03-01-28	22,762	22,762	27,581
MERRILL LYNCH & CO 5.45% 7-15-14	49,861	0	0
UNITED TECHNOLOGIES 5.375% 12-15-17	49,461	49,461	53,283
LINE 10c CORPORATE BONDS	\$766,548	\$973,955	\$1,013,336

EVERETT FOUNDATION FOR AGED PERSONS INC
FORM 990-PF PART II LINES 10b

STOCK	BOOK VALUE 01-01-09	BOOK VALUE 12-31-09	MKT VALUE 12-31-09
3M COMPANY	9,424	0	0
ABBOTT LABS	0	5,439	5,402
ACCENTURE LTD BERMUDA	7,333	7,333	8,300
ADOBE SYS INC	0	4,644	5,517
AMERICAN EXPRESS CO	7,659	0	0
AMPHENOL CORP	0	4,656	4,498
WYETH (AMER HOME PRODS)	17,499	0	0
APACHE CORP	0	7,956	10,317
APPLE INC	0	10,264	10,537
AT&T INC	6,616	10,148	8,409
AUTOMATIC DATA PROCESSING IN	9,675	0	0
AVON PRODS INC	0	4,003	4,725
AXIS CAP HLDGS LTD	0	4,282	4,239
CELANESE CORP	0	6,433	6,800
CHEVRON CORP	0	23,477	23,097
CISCO SYS INC	6,124	6,124	9,576
COCA COLA CO	11,737	11,737	14,250
COLGATE PALMOLIVE CO	8,340	8,340	12,323
DEAN FOODS CO	0	1,891	1,804
DIRECTTV	0	3,348	3,392
DISCOVER FINL SVCS	0	4,466	4,530
DISNEY WALT CO	0	5,504	6,450
DOVER CORP	0	4,203	4,216
DU PONT EI DE NEMOURS & CO	9,179	0	0
ECOLAB INC	7,600	0	0
EMC CORP	0	6,846	6,988
EMERSON ELEC CO	11,643	11,643	17,040
EOG RES INC	0	4,898	4,958
COLUMBIA FDS SER(EXCELSIOR IN	158,516	0	0
EXELON CORP	0	4,783	4,887
EXXON MOBIL CORP	14,734	14,734	23,867
FORTUNE BRANDS INC	9,976	0	0
FPL GROUP INC	0	5,491	5,282
GENERAL ELECTRIC CO	20,723	11,676	4,539
HEWLETT PACKARD CO	0	13,856	15,453
IBM	4,085	4,085	13,090
ILLINOIS TOOL WKS INC	12,077	0	0
INTEL CORP	17,537	7,798	7,140
ISHARES TR DOW JONES US FINL	13,452	0	0
ISHARES TR MSCI EAFE INDEX FD	150,406	179,711	164,734
ISHARES TR S&P 500 INDEX FD	19,932	0	0
JOHNSON & JOHNSON	12,382	12,382	19,323
JP MORGAN CHASE & CO	0	10,939	12,501

KIMBERLY CLARK CORP	0	5,241	6,371
LABORATORY CORP	0	7,520	7,544
LOCKHEED MARTIN CORP	0	7,560	7,765
LOWES COS INC	0	6,366	7,017
MCKESSON CORP	0	4,052	6,250
MEDCO HLTH SOLUTIONS	0	4,839	4,792
MEDTRONIC INC	17,071	0	0
MICROSOFT CORP	17,838	17,838	18,288
MIDCAP SPDR TR	93,983	93,983	124,890
MONSANTO CO	0	8,598	8,175
MYLAN INC	0	1,854	1,852
NABORS INDS INC	0	4,421	5,026
NAVISTAR INTL CORP	0	3,860	3,972
NEWS CORP LTD CL A	9,843	0	0
NOBLE CORP	0	4,111	4,358
NORDSTROM INC	0	3,388	3,758
NORTHERN TR CORP	10,961	10,961	10,480
NOVARTIS AG SPONS ADR	10,216	0	0
OCCIDENTAL PETE CORP	0	6,353	8,135
PACKAGING CORP	0	2,327	2,369
PEPSICO INC	11,119	11,119	15,200
PFIZER INC	0	7,001	7,185
PNC FINL SVCS GROUP INC	0	5,653	5,279
PRINCIPAL FINL GROUP INC	0	4,853	5,118
RIO TINTO PLC	0	5,420	5,690
ROYAL DUTCH SHELL PLC	12,178	0	0
SCHLUMBERGER LTD	7,118	0	0
SEMPRA ENERGY	0	5,670	5,471
STAPLES INC	0	6,538	7,377
STATE STREET CORP	0	4,153	4,354
STRYKER CORP	7,988	5,325	10,074
SYSCO CORP	11,071	0	0
TARGET CORP	16,592	16,592	14,511
TEVA PHARMACUETICAL LTD	0	0	0
TEXAS INSTRS INC	0	5,241	5,172
THERMO FISHER SCIENTIFIC CORP	0	4,805	4,766
UNITED PARCEL SVC INC	0	2,882	2,914
UNITED TECHNOLOGIES CORP	5,576	5,576	27,764
US BANCORP	0	7,594	9,004
VERIZON COMMUNICATIONS INC	7,172	0	0
WALGREEN CO	13,700	0	0
WAL MART STORES INC	10,404	10,404	10,690
WASTE MGMT INC	0	0	0
WELLS FARGO & CO	18,076	12,658	13,495
WESTERN UNION CO	7,091	7,091	7,540
YUM BRANDS INC	0	5,291	5,246

LINE 10b CORPORATE STOCKS

\$834,642
=====

\$750,215
=====

\$846,074
=====

EVERETT FOUNDATION FOR AGED PERSONS INC
FORM 990-PF PART IV CAPITAL GAINS AND LOSSES
FOR THE YEAR ENDED 12-31-09

STOCK	PURCHASE DATE	SALE DATE	S L	SHS	SALES		GAIN/(LOSS)
					PROCEEDS	COST	
FEDERAL HOME LN BKS 4 80% 04-30-	05-06-08	04-30-09	S	75000	75,000	74,953	47
PFIZER INC	10-16-09	11-04-09	S	0 5	9	9	(0)
HESS CORP	05-29-09	11-30-09	S	150	8,842	9,164	(323)
ENTERGY CORP	05-29-09	12-31-09	S	100	8,220	7,361	859
TEVA PHARMACEUTICAL LTD	05-29-09	12-31-09	S	100	5,621	4,656	966
WASTE MGMT INC	05-29-09	12-31-09	S	100	3,382	2,857	526
TOTAL SHORT TERM GAINS/(LOSSES)					\$101,074	\$98,999	\$2,075
FREDDIE MAC 3 875% 01/12/09	05-04-04	01-12-09	L	100000	100,000	98,961	1,039
FHLMC #C00647 6 50% 09-01-28	09-14-98	01-15-09	L	20 08	20	20	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	01-15-09	L	43 7	44	44	(0)
FHLMC GOLD POOL #C21764 6% 02-C 02-11-99	02-11-99	01-15-09	L	237 89	238	235	3
FEDERAL FARM CR BK 4 32% 06/28/11	11-23-07	01-22-09	L	50000	50,000	49,484	516
FHLMC #250608 6 5% 7-01-26	09-12-96	01-26-09	L	6 2	6	6	0
FNMA #433230 6 0% 07-01-28	07-14-98	01-26-09	L	4 57	5	4	0
FNMA #909695 5 4% 03/02/12	03-29-07	01-26-09	L	908 24	908	902	7
FHLMC #C00647 6 50% 09-01-28	09-14-98	02-17-09	L	23 53	24	24	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	02-17-09	L	36 99	37	37	(0)
FHLMC GOLD POOL #C21764 6% 02-C 02-11-99	02-11-99	02-17-09	L	12 71	13	13	0
FHLMC #250608 6 5% 7-01-26	09-12-96	02-25-09	L	7 16	7	7	0
FNMA #433230 6 0% 07-01-28	07-14-98	02-25-09	L	4 23	4	4	0
FNMA #909695 5 4% 03/02/12	03-29-07	02-25-09	L	2144 04	2,144	2,128	16
CITIGROUP INC 6 2% 3-15-09	05-01-01	03-16-09	L	50000	50,000	49,567	434
FHLMC #C00647 6 50% 09-01-28	09-14-98	03-16-09	L	35 26	35	36	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	03-16-09	L	20 38	20	20	(0)
FHLMC GOLD POOL #C21764 6% 02-C 02-11-99	02-11-99	03-16-09	L	21 51	22	21	0
FHLMC #250608 6 5% 7-01-26	09-12-96	03-25-09	L	149 97	150	144	6
FNMA #433230 6 0% 07-01-28	07-14-98	03-25-09	L	4 62	5	5	0
FNMA #909695 5 4% 03/02/12	03-29-07	03-25-09	L	1567 91	1,568	1,556	12
FEDERAL FARM CR BK 4 125% 04/15/05	05-18-05	04-15-09	L	50000	50,000	50,248	(248)
FHLMC #C00647 6 50% 09-01-28	09-14-98	04-15-09	L	41 16	41	42	(1)
FHLMC #E20271 7 0% 11-01-11	11-14-96	04-15-09	L	24 18	24	24	(0)
FHLMC GOLD POOL #C21764 6% 02-C 02-11-99	02-11-99	04-15-09	L	13 7	14	14	0
FHLMC #250608 6 5% 7-01-26	09-12-96	04-27-09	L	10 39	10	10	0
FNMA #433230 6 0% 07-01-28	07-14-98	04-27-09	L	5 26	5	5	0
FNMA #909695 5 4% 03/02/12	03-29-07	04-27-09	L	1256 7	1,257	1,247	9
FHLMC #C00647 6 50% 09-01-28	09-14-98	05-15-09	L	45 39	45	46	(1)
FHLMC #E20271 7 0% 11-01-11	11-14-96	05-15-09	L	19 56	20	20	(0)
FHLMC GOLD POOL #C21764 6% 02-C 02-11-99	02-11-99	05-15-09	L	9 35	9	9	0
FHLMC #250608 6 5% 7-01-26	09-12-96	05-26-09	L	6 38	6	6	0
FNMA #433230 6 0% 07-01-28	07-14-98	05-26-09	L	4 64	5	5	0
FNMA #909695 5 4% 03/02/12	03-29-07	05-26-09	L	2575 07	2,575	2,556	19
COLUMBIA FDS SER (EXCELSIOR INT	09-13-06	05-27-09	L	8,013 26	87,345	158,516	(71,171)
AMERICAN EXPRESS CO	05-02-01	05-29-09	L	200	4,893	7,659	(2,766)
DU PONT EI DE NEMOURS & CO	05-02-01	05-29-09	L	200	5,650	9,179	(3,529)
FORTUNE BRANDS INC	01-28-08	05-29-09	L	150	5,317	9,976	(4,660)
ILLINOIS TOOL WKS INC	03-04-04	05-29-09	L	300	10,087	12,077	(1,989)
INTEL CORP	05-02-01	05-29-09	L	350	5,392	9,739	(4,347)
ISHARES TR DOW JONES US FINL	01-28-08	05-29-09	L	154	6,606	13,452	(6,845)
ISHARES TR S&P 500 INDEX FD	11-15-06	05-29-09	L	144	13,173	19,932	(6,760)
NOVARTIS AG SPONS ADR	01-28-08	05-29-09	L	200	8,059	10,216	(2,156)
ROYAL DUTCH SHELL PLC	11-22-00	05-29-09	L	200	10,561	12,178	(1,618)
SCHLUMBERGER LTD	09-04-01	05-29-09	L	200	10,759	4,829	5,930
STRYKER CORP	10-10-01	05-29-09	L	100	3,873	2,663	1,211
SYSCO CORP	05-02-01	05-29-09	L	400	9,414	11,071	(1,657)
WALGREEN CO	05-23-07	05-29-09	L	300	9,212	13,700	(4,488)
WELLS FARGO & CO	08-16-02	05-29-09	L	200	5,115	5,418	(303)
FHLMC #C00647 6 50% 09-01-28	09-14-98	06-15-09	L	56 93	57	58	(1)
FHLMC #E20271 7 0% 11-01-11	11-14-96	06-15-09	L	19.22	19	19	(0)

FHLMC GOLD POOL #C21764 6% 02-11-99	06-15-09	L	14 19	14	14	0
FHLMC #250608 6 5% 7-01-26	09-12-96	L	6 82	7	7	0
FNMA #433230 6 0% 07-01-28	07-14-98	L	4 04	4	4	0
FNMA #909695 5 4% 03/02/12	03-29-07	L	2091 3	2,091	2,076	15
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	42 46	42	43	(1)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	27 89	28	28	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	07-15-09	L	246 6	247	244	3
FHLMC #250608 6 5% 7-01-26	09-12-96	L	291 26	291	280	11
FNMA #433230 6 0% 07-01-28	07-14-98	L	236 79	237	231	5
FNMA #909695 5 4% 03/02/12	03-29-07	L	3054 34	3,054	3,032	22
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	26 93	27	27	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	18 39	18	18	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	08-17-09	L	8 96	9	9	0
MERRILL LYNCH & CO 5 45% 7-15-14	03-31-06	L	50000	50,232	49,861	372
FHLMC #250608 6 5% 7-01-26	09-12-96	L	112 82	113	108	4
FNMA #433230 6 0% 07-01-28	07-14-98	L	3 88	4	4	0
FNMA #909695 5 4% 03/02/12	03-29-07	L	1890 96	1,891	1,877	14
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	33 16	33	34	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	18 18	18	18	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	09-15-09	L	9 02	9	9	0
FHLMC #250608 6 5% 7-01-26	09-12-96	L	146 53	147	141	6
FNMA #433230 6 0% 07-01-28	07-14-98	L	203 04	203	198	5
FNMA #909695 5 4% 03/02/12	03-29-07	L	1174 04	1,174	1,165	9
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	26 19	26	27	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	42 54	43	43	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	10-15-09	L	9 06	9	9	0
WYETH (AMER HOME PRODS)	05-02-01	L	300	15,076	17,499	(2,423)
FHLMC #250608 6 5% 7-01-26	09-12-96	L	109 38	109	105	4
FNMA #433230 6 0% 07-01-28	07-14-98	L	5 31	5	5	0
FNMA #909695 5 4% 03/02/12	03-29-07	L	809 18	809	803	6
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	25 44	25	26	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	19 37	19	19	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	11-16-09	L	10.43	10	10	0
US TREASURY 3 5% 11-15-09	11-23-04	L	25000	25,000	24,927	73
FHLMC #250608 6 5% 7-01-26	09-12-96	L	3 91	4	4	0
FNMA #433230 6 0% 07-01-28	07-14-98	L	3 2	3	3	0
FNMA #909695 5 4% 03/02/12	03-29-07	L	1368 55	1,369	1,358	10
FHLMC #C00647 6 50% 09-01-28	09-14-98	L	24 65	25	25	(0)
FHLMC #E20271 7 0% 11-01-11	11-14-96	L	16.37	16	16	(0)
FHLMC GOLD POOL #C21764 6% 02-11-99	12-15-09	L	10 5	11	10	0
ISHARES TR MSCI EAFE INDEX FD	09-15-06	L	650	36,464	52,380	(15,916)
FHLMC #250608 6 5% 7-01-26	09-12-96	L	3 91	4	4	0
FNMA #433230 6 0% 07-01-28	07-14-98	L	3 22	3	3	0
FNMA #909695 5 4% 03/02/12	03-29-07	L	1285 14	1,285	1,276	9
3M COMPANY	08-15-02	L	150	12,483	9,424	3,060
AUTOMATIC DATA PROCESSING INC	05-02-01	L	200	8,633	9,675	(1,043)
ECOLAB INC	05-02-01	L	400	17,958	7,600	10,358
GENERAL ELECTRIC CO	05-02-01	L	200	3,045	9,047	(6,002)
MEDTRONIC INC	05-02-01	L	400	17,758	17,071	687
NEWS CORP LTD CL A	11-12-04	L	600	8,265	9,843	(1,578)
SCHLUMBERGER LTD	09-04-01	L	100	6,559	2,289	4,271
VERIZON COMMUNICATIONS INC	03-31-08	L	200	6,653	7,172	(519)
CARDINAL HEALTH - CLASS ACTION		L		287		287

TOTAL LONG TERM GAINS/(LOSSES)

\$676,641 \$788,232 (\$111,591)

TOTAL GAINS/(LOSSES)

\$777,715 \$887,231 (\$109,516)

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