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PRIOR PC

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

FRANK & ZADA CHASE CHARITABLE TRUST 001576

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O TRUST COMPANY OF VERMONT, P O BOX 128

City or town, state, and ZIP code

BRATTLEBORO, VT 05302

A Employer identification number

03-6091970

B Telephone number (see page 10 of the instructions)

EXT 223

(802) 254-9400

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

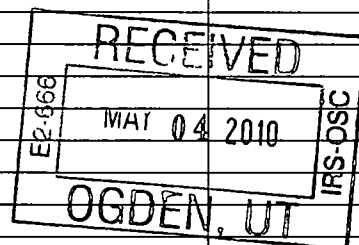
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,927,370.  
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities . . . . .	256,698.	256,698.		STMT 1
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10	-296,295.			
b Gross sales price for all assets on line 6a 4,880,735.				
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total Add lines 1 through 11 . . . . .	-39,597.	256,698.		
13 Compensation of officers, directors, trustees, etc . . . . .	27,598.	27,598.		
14 Other employee salaries and wages . . . . .		NONE	NONE	
15 Pension plans, employee benefits . . . . .		NONE	NONE	
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .				
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	5,983.	5,983.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .		NONE	NONE	
22 Printing and publications . . . . .		NONE	NONE	
23 Other expenses (attach schedule) STMT 4	2,294.	1,819.		475.
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	35,875.	35,400.	NONE	475.
25 Contributions, gifts, grants paid . . . . .	317,054.			317,054.
26 Total expenses and disbursements Add lines 24 and 25	352,929.	35,400.	NONE	317,529.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements . . . . .	-392,526.			
b Net investment income (if negative, enter -0-) . . . . .		221,298.		
c Adjusted net income (if negative, enter -0-) . . . . .				



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Operating and Administrative Expenses

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>			
1 Cash - non-interest-bearing . . . . .	1,516.	3,270.	3,270.
2 Savings and temporary cash investments . . . . .	1,232,753.	59,518.	59,518.
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable . . . . .			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use . . . . .			
9 Prepaid expenses and deferred charges . . . . .			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) . . . . .	6,456,390.	7,235,345.	7,864,582.
c Investments - corporate bonds (attach schedule) . . . . .			
11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans . . . . .			
13 Investments - other (attach schedule) . . . . .			
14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )			
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	7,690,659.	7,298,133.	7,927,370.
<b>Liabilities</b>			
17 Accounts payable and accrued expenses . . . . .			
18 Grants payable . . . . .			
19 Deferred revenue . . . . .			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule) . . . . .			
22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted . . . . .			
25 Temporarily restricted . . . . .			
26 Permanently restricted . . . . .			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
27 Capital stock, trust principal, or current funds . . . . .	7,690,659.	7,298,133.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	7,690,659.	7,298,133.	
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	7,690,659.	7,298,133.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	7,690,659.
2 Enter amount from Part I, line 27a . . . . .	2	-392,526.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	7,298,133.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	7,298,133.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			<b>2</b>	-296,295.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			<b>3</b>		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).            If (loss), enter -0- in Part I, line 8. . . . .         </div> </div>					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	362,669.	8,394,965.	0.04320077570
2007	NONE	NONE	NONE
2006	NONE	NONE	NONE
2005	NONE	NONE	NONE
2004	NONE	NONE	NONE

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.04320077570
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.00864015514
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	<b>4</b>	7,096,223.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	61,312.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	2,213.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	63,525.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	317,529.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,213.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,213.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,213.
6	<b>Credits/Payments</b>		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,275.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,275.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,062.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> 1,062. <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 5		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> TRUST COMPANY OF VERMONT Telephone no <input type="checkbox"/> (802) 254-9400			
Located at <input type="checkbox"/> PO BOX 1280, BRATTLEBORO, VT ZIP + 4 <input type="checkbox"/> 05302				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		27,598.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	7,202,427.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,860.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,204,287.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,204,287.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	108,064.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	7,096,223.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	354,811.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	354,811.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	2,213.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,213.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	352,598.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	352,598.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	352,598.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	317,529.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	317,529.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	2,213.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	315,316.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				352,598.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only . . . . .			51,839.	
<b>b</b> Total for prior years 20 <u>07</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .	NONE			
<b>b</b> From 2005 . . . . .	NONE			
<b>c</b> From 2006 . . . . .	NONE			
<b>d</b> From 2007 . . . . .	NONE			
<b>e</b> From 2008 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4. ► \$ <u>317,529.</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			51,839.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2009 distributable amount . . . . .				265,690.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				86,908.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .	NONE			
<b>b</b> Excess from 2006 . . . . .	NONE			
<b>c</b> Excess from 2007 . . . . .	NONE			
<b>d</b> Excess from 2008 . . . . .	NONE			
<b>e</b> Excess from 2009 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>if recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> <i>Paid during the year</i>  SEE STATEMENT 7				
<b>Total</b> . . . . .			<div>▶ 3a</div>	317,054.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities . . . . .			14	256,698.	
<b>5</b>	Net rental income or (loss) from real estate.					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property .					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	-296,295.	
<b>9</b>	Net income or (loss) from special events . . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . .					
<b>11</b>	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .				-39,597.	
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .				-39,597.	

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	<b>1a(1)</b>		X
(2) Other assets	<b>1a(2)</b>		X
<b>b</b> Other transactions			
(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>		X
(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>		X
(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>		X
(4) Reimbursement arrangements	<b>1b(4)</b>		X
(5) Loans or loan guarantees	<b>1b(5)</b>		X
(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	Signature of officer or trustee <u>BARBARA F FLYNN-<i>Tn co of VT</i></u>		Date <u>04/27/2010</u>	Title <u>VICE PRESIDENT</u>
	Preparer's signature <u>[Signature]</u>		Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See <b>Signature</b> on page 30 of the instructions)
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>[Redacted]</u>		EIN <u>[Redacted]</u>	
	Phone no. <u>[Redacted]</u>		[Redacted]	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					11,007.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					14,161.	
1,185.00		300. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 15,876.00					10/11/2007 -14,691.00	02/24/2009
1,975.00		500. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 22,505.00					04/14/2005 -20,530.00	02/24/2009
1,580.00		400. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 14,776.00					04/24/2003 -13,196.00	02/24/2009
395.00		100. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 3,408.00					03/06/2003 -3,013.00	02/24/2009
1,975.00		500. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 17,040.00					03/06/2003 -15,065.00	02/24/2009
1,580.00		400. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 13,632.00					03/06/2003 -12,052.00	02/24/2009
7,110.00		1800. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 61,344.00					03/06/2003 -54,234.00	02/24/2009
3,950.00		1000. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 29,040.00					08/21/2008 -25,090.00	02/24/2009
103,234.00		4000. BEMIS COMPANY INC PROPERTY TYPE: SECURITIES 98,994.00					06/25/2009 4,240.00	09/03/2009
145,971.00		4000. CVS CORP PROPERTY TYPE: SECURITIES 162,276.00					02/28/2008 -16,305.00	09/03/2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
33,369.00		500. CHEVRONTExACO CORP PROPERTY TYPE: SECURITIES 16,825.00					12/02/2002 16,544.00	06/25/2009
46,341.00		2000. CISCO SYS INC PROPERTY TYPE: SECURITIES 39,340.00					02/23/2006 7,001.00	10/01/2009
2,820.00		400. CITIGROUP INC PROPERTY TYPE: SECURITIES 19,376.00					10/11/2007 -16,556.00	01/08/2009
1,410.00		200. CITIGROUP INC PROPERTY TYPE: SECURITIES 9,688.00					10/11/2007 -8,278.00	01/08/2009
2,115.00		300. CITIGROUP INC PROPERTY TYPE: SECURITIES 14,511.00					02/05/2004 -12,396.00	01/08/2009
3,525.00		500. CITIGROUP INC PROPERTY TYPE: SECURITIES 24,185.00					02/05/2004 -20,660.00	01/08/2009
11,987.00		1700. CITIGROUP INC PROPERTY TYPE: SECURITIES 82,229.00					02/05/2004 -70,242.00	01/08/2009
3,525.00		500. CITIGROUP INC PROPERTY TYPE: SECURITIES 22,845.00					04/14/2005 -19,320.00	01/08/2009
2,115.00		300. CITIGROUP INC PROPERTY TYPE: SECURITIES 13,639.00					08/19/2004 -11,524.00	01/08/2009
1,410.00		200. CITIGROUP INC PROPERTY TYPE: SECURITIES 9,093.00					08/19/2004 -7,683.00	01/08/2009
2,820.00		400. CITIGROUP INC PROPERTY TYPE: SECURITIES 17,708.00					08/18/2005 -14,888.00	01/08/2009



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
131,397.00		2000. DANAHER CORP PROPERTY TYPE: SECURITIES 148,154.00					02/28/2008 -16,757.00	10/01/2009
55,759.00		2000. HCP INC PROPERTY TYPE: SECURITIES 61,994.00					09/28/2006 -6,235.00	10/01/2009
33,565.00		500. ISHARE S&P MIDCAP INDEX 400 PROPERTY TYPE: SECURITIES 45,914.00					10/11/2007 -12,349.00	10/01/2009
33,565.00		500. ISHARE S&P MIDCAP INDEX 400 PROPERTY TYPE: SECURITIES 42,251.00					03/29/2007 -8,686.00	10/01/2009
33,565.00		500. ISHARE S&P MIDCAP INDEX 400 PROPERTY TYPE: SECURITIES 37,788.00					09/28/2006 -4,223.00	10/01/2009
33,565.00		500. ISHARE S&P MIDCAP INDEX 400 PROPERTY TYPE: SECURITIES 37,788.00					09/28/2006 -4,223.00	10/01/2009
147,105.00		3000. ISHARES S&P SMALL CAP 600 INDEX FU PROPERTY TYPE: SECURITIES 125,760.00					10/09/2003 21,345.00	09/03/2009
16,848.00		300. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 18,084.00					03/29/2007 -1,236.00	06/25/2009
11,232.00		200. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 12,056.00					03/29/2007 -824.00	06/25/2009
16,848.00		300. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 17,181.00					04/24/2003 -333.00	06/25/2009
11,232.00		200. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 10,980.00					09/27/1988 252.00	06/25/2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P C D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
387,450.00		41000. PIMCO LOW DURATION PROPERTY TYPE: SECURITIES 393,190.00					01/09/2009 -5,740.00	02/10/2009
6,938.00		710.115 PIMCO LOW DURATION PROPERTY TYPE: SECURITIES 6,810.00					01/09/2009 128.00	06/01/2009
188,462.00		19289.885 PIMCO LOW DURATION PROPERTY TYPE: SECURITIES 183,833.00					01/07/2009 4,629.00	06/01/2009
51,600.00		5000. PIMCO LOW DURATION PROPERTY TYPE: SECURITIES 47,650.00					01/07/2009 3,950.00	12/01/2009
94,101.00		9216.59 PIMCO TOTAL RETURN PROPERTY TYPE: SECURITIES 100,000.00					12/03/2002 -5,899.00	02/10/2009
7,999.00		783.41 PIMCO TOTAL RETURN PROPERTY TYPE: SECURITIES 8,351.00					03/04/2002 -352.00	02/10/2009
55,100.00		5000. PIMCO TOTAL RETURN PROPERTY TYPE: SECURITIES 53,300.00					03/04/2002 1,800.00	12/01/2009
10,768.00		200. PEPSICO INC PROPERTY TYPE: SECURITIES 12,725.00					12/07/2006 -1,957.00	06/25/2009
16,152.00		300. PEPSICO INC PROPERTY TYPE: SECURITIES 16,458.00					08/18/2005 -306.00	06/25/2009
10,768.00		200. PEPSICO INC PROPERTY TYPE: SECURITIES 10,972.00					08/18/2005 -204.00	06/25/2009
10,768.00		200. PEPSICO INC PROPERTY TYPE: SECURITIES 8,656.00					12/12/2002 2,112.00	06/25/2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
102,295.00		1900. PEPSICO INC PROPERTY TYPE: SECURITIES 82,232.00				12/12/2002 20,063.00	06/25/2009
10,768.00		200. PEPSICO INC PROPERTY TYPE: SECURITIES 8,614.00				04/24/2003 2,154.00	06/25/2009
35,362.00		1000. PLUM CREEK TIMBER CO INC REIT PROPERTY TYPE: SECURITIES 37,387.00				12/07/2006 -2,025.00	12/10/2009
35,362.00		1000. PLUM CREEK TIMBER CO INC REIT PROPERTY TYPE: SECURITIES 25,655.00				05/29/2003 9,707.00	12/10/2009
60,172.00		1000. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 63,363.00				03/29/2007 -3,191.00	01/08/2009
74,980.00		2200. QUALCOMM INC PROPERTY TYPE: SECURITIES 82,667.00				07/13/2006 -7,687.00	02/24/2009
61,347.00		1800. QUALCOMM INC PROPERTY TYPE: SECURITIES 67,428.00				08/17/2006 -6,081.00	02/24/2009
194,818.00		4000. QUEST DIAGNOSTICS INC COM PROPERTY TYPE: SECURITIES 217,238.00				07/12/2007 -22,420.00	01/08/2009
82,478.00		2000. ROCHE HOLDING LTD ADR PROPERTY TYPE: SECURITIES 98,110.00				02/28/2008 -15,632.00	11/27/2009
41,204.00		1000. ROCHE HOLDING LTD ADR PROPERTY TYPE: SECURITIES 49,055.00				02/28/2008 -7,851.00	11/27/2009
41,204.00		1000. ROCHE HOLDING LTD ADR PROPERTY TYPE: SECURITIES 42,030.00				08/21/2008 -826.00	11/27/2009

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
133,378.00		3000. STRYKER CORP PROPERTY TYPE: SECURITIES 148,485.00					09/28/2006 -15,107.00	10/01/2009
30,222.00		500. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 15,975.00					12/02/2002 14,247.00	10/01/2009
1,314.00		123.117 VANGUARD FIXED INCOME SECS GNMA PROPERTY TYPE: SECURITIES 1,324.00					12/31/2002 -10.00	01/06/2009
300,000.00		28116.214 VANGUARD FIXED INCOME SECS GNM PROPERTY TYPE: SECURITIES 300,000.00					12/03/2002	01/06/2009
406,089.00		38058.991 VANGUARD FIXED INCOME SECS GNM PROPERTY TYPE: SECURITIES 400,000.00					03/04/2002 6,089.00	01/06/2009
353,430.00		33000. VANGUARD FIXED INCOME SECS GNMA P PROPERTY TYPE: SECURITIES 348,480.00					02/10/2009 4,950.00	09/01/2009
31,130.00		2594.176 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 30,762.00					12/31/2004 368.00	01/06/2009
210,526.00		17543.86 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 200,000.00					11/04/2004 10,526.00	01/06/2009
211,454.00		17621.145 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 200,000.00					11/18/2004 11,454.00	01/06/2009
423,654.00		35304.501 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 400,000.00					08/20/2004 23,654.00	01/06/2009
106,762.00		8896.797 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 100,000.00					02/17/2005 6,762.00	01/06/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
161,290.00		13440.86 VANGUARD INTERMEDIATE TREASURY PROPERTY TYPE: SECURITIES 150,000.00					07/12/2005  11,290.00	01/06/2009
TOTAL GAIN(LOSS) .....		.....					----- -296,295. =====	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABORATORIES	1,000.	1,000.
BP AMOCO P L C SPONSORED ADR	9,072.	9,072.
BECTON DICKINSON & COMPANY	1,980.	1,980.
BEMIS COMPANY INC	900.	900.
CVS CORP	915.	915.
CHEVRONTXACO CORP	6,768.	6,768.
CHURCH & DWIGHT CO INC	350.	350.
CLOROX COMPANY	1,250.	1,250.
DANAHER CORP	240.	240.
DOMINION RES INV VA NEW	6,781.	6,781.
ECOLAB INC COM	1,792.	1,792.
FED FARM CREDIT BANK 4.25% 12/04/2012	2,184.	2,184.
FED FARM CREDIT BANK 4.625% 12/15/2017	2,454.	2,454.
GENERAL ELECTRIC CO	6,450.	6,450.
GOLDMAN SACHS FINL GVT #465 INCOME MONE	165.	165.
GOLDMAN SACHS FEDERAL FUND #520	1,817.	1,817.
HCP INC	7,019.	7,019.
ILLINOIS TOOL WKS INC	4,960.	4,960.
INTEL CORP	980.	980.
ISHARE S&P MIDCAP INDEX 400	1,177.	1,177.
ISHARES S&P SMALL CAP 600 INDEX FUND	715.	715.
JOHNSON & JOHNSON	5,775.	5,775.
MATTHEWS CHINA FUND	225.	225.
MAXIM INTEGRATED PRODS INC COM	6,400.	6,400.
MCDONALDS CORP	1,375.	1,375.
MEDTRONIC INC	3,140.	3,140.
MERCK & CO INC	4,560.	4,560.
PIMCO LOW DURATION	43,181.	43,181.
PIMCO TOTAL RETURN	70,833.	70,833.
PEPSICO INC	3,900.	3,900.
PFIZER INC	960.	960.
PROCTER & GAMBLE CO	3,880.	3,880.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
QUALCOMM INC	640.	640.
QUEST DIAGNOSTICS INC COM	400.	400.
REALTY INCOME CORPORATION	1,973.	1,973.
ROCHE HOLDING LTD ADR	4,954.	4,954.
STATE STREET CORP	648.	648.
STRYKER CORP	1,200.	1,200.
SYSCO CORP	3,840.	3,840.
TARGET CORP	1,980.	1,980.
US BANKCORP DEL	3,450.	3,450.
US TIPS 2.125% 01/15/2019	1,038.	1,038.
UNITED TECHNOLOGIES CORP	4,427.	4,427.
VANGUARD FIXED INCOME SECS GNMA PORT #36	22,624.	22,624.
VANGUARD INTERMEDIATE TREASURY BOND FD	2,672.	2,672.
VANGUARD EMERGING MARKETS ETF	3,654.	3,654.
	-----	-----
TOTAL	256,698.	256,698.
	=====	=====

## FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	2,708.	2,708.
FEDERAL ESTIMATES - PRINCIPAL	3,275.	3,275.
	-----	-----
TOTALS	5,983.	5,983.
	=====	=====



## FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
FOREIGN TAXES	1,433.	1,433.	
TAX PREPARATION FEE	475.		475.
FOREIGN TAXES ON QUALIFIED FOR	238.	238.	
FOREIGN TAXES ON NONQUALIFIED	148.	148.	
	-----	-----	-----
TOTALS	2,294.	1,819.	475.
	=====	=====	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

VT

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

## OFFICER NAME:

TRUST COMPANY OF VERMONT

## ADDRESS:

PO BOX 1280

BRATTLEBORO, VT 05302

## TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION ..... 27,598.

TOTAL COMPENSATION:

27,598.

=====

RECIPIENT NAME:  
NE KURN HATTIN HOMES  
ADDRESS:  
PO BOX 127  
WESTMINSTER, VT 05158  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATION  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 79,263.

RECIPIENT NAME:  
NORWICH UNIVERSITY  
ADDRESS:  
158 HARMON DRIVE  
NORTHFIELD, VT 05663  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATION  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 206,086.

RECIPIENT NAME:  
CAVENDISH FLETCHER COMMUNITY LIBRAR  
ADDRESS:  
PO BOX 266  
PROCTORSVILLE, VT 05153  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
LIBRARY  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 31,705.

TOTAL GRANTS PAID: 317,054.  
=====

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2009**

Name of estate or trust

Employer identification number

FRANK & ZADA CHASE CHARITABLE TRUST 001576

03-6091970

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			11,007.

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-12,933.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . .	<b>5</b>	-1,926.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			14,161.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-309,679.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	1,149.
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . .	<b>12</b>	-294,369.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b> Net short-term gain or (loss)	<b>13</b>			-1,926.
<b>14</b> Net long-term gain or (loss):				
a Total for year	<b>14a</b>			-294,369.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	<b>14b</b>			
c 28% rate gain	<b>14c</b>			
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>			-296,295.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	<b>16</b>
a The loss on line 15, column (3) or b \$3,000	( 3,000 )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>	
<b>18</b> Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>	
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>	
<b>20</b> Add lines 18 and 19	<b>20</b>	
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	<b>21</b>	
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>	
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>	
<b>24</b> Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>	
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24?	<b>25</b>	
<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.		
<input type="checkbox"/> No. Enter the amount from line 23		
<b>26</b> Subtract line 25 from line 24	<b>26</b>	
<b>27</b> Are the amounts on lines 22 and 26 the same?	<b>27</b>	
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-)	<b>28</b>	
<b>29</b> Subtract line 28 from line 27	<b>29</b>	
<b>30</b> Multiply line 29 by 15% (.15)	<b>30</b>	
<b>31</b> Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>31</b>	
<b>32</b> Add lines 30 and 31	<b>32</b>	
<b>33</b> Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>33</b>	
<b>34</b> Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	<b>34</b>	

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D**  
**(Form 1041)**

OMB No 1545-0092

2009

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

FRANK &amp; ZADA CHASE CHARITABLE TRUST 001576

Employer identification number

03-6091970

## **Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

[illegible]

<b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .	-12,933.00
-----------------------------------------------------------------------------------------------------	------------

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

FRANK &amp; ZADA CHASE CHARITABLE TRUST 001576

03-6091970

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> 300. BANK OF AMERICA CORP	10/11/2007	02/24/2009	1,185.00	15,876.00	-14,691.00
500. BANK OF AMERICA CORP	04/14/2005	02/24/2009	1,975.00	22,505.00	-20,530.00
400. BANK OF AMERICA CORP	04/24/2003	02/24/2009	1,580.00	14,776.00	-13,196.00
100. BANK OF AMERICA CORP	03/06/2003	02/24/2009	395.00	3,408.00	-3,013.00
500. BANK OF AMERICA CORP	03/06/2003	02/24/2009	1,975.00	17,040.00	-15,065.00
400. BANK OF AMERICA CORP	03/06/2003	02/24/2009	1,580.00	13,632.00	-12,052.00
1800. BANK OF AMERICA CORP	03/06/2003	02/24/2009	7,110.00	61,344.00	-54,234.00
4000. CVS CORP	02/28/2008	09/03/2009	145,971.00	162,276.00	-16,305.00
500. CHEVRONTExACO CORP	12/02/2002	06/25/2009	33,369.00	16,825.00	16,544.00
2000. CISCO SYS INC	02/23/2006	10/01/2009	46,341.00	39,340.00	7,001.00
400. CITIGROUP INC	10/11/2007	01/08/2009	2,820.00	19,376.00	-16,556.00
200. CITIGROUP INC	10/11/2007	01/08/2009	1,410.00	9,688.00	-8,278.00
300. CITIGROUP INC	02/05/2004	01/08/2009	2,115.00	14,511.00	-12,396.00
500. CITIGROUP INC	02/05/2004	01/08/2009	3,525.00	24,185.00	-20,660.00
1700. CITIGROUP INC	02/05/2004	01/08/2009	11,987.00	82,229.00	-70,242.00
500. CITIGROUP INC	04/14/2005	01/08/2009	3,525.00	22,845.00	-19,320.00
300. CITIGROUP INC	08/19/2004	01/08/2009	2,115.00	13,639.00	-11,524.00
200. CITIGROUP INC	08/19/2004	01/08/2009	1,410.00	9,093.00	-7,683.00
400. CITIGROUP INC	08/18/2005	01/08/2009	2,820.00	17,708.00	-14,888.00
2000. DANAHER CORP	02/28/2008	10/01/2009	131,397.00	148,154.00	-16,757.00
2000. HCP INC	09/28/2006	10/01/2009	55,759.00	61,994.00	-6,235.00
500. ISHARE S&P MIDCAP INDEX 400	10/11/2007	10/01/2009	33,565.00	45,914.00	-12,349.00
500. ISHARE S&P MIDCAP INDEX 400	03/29/2007	10/01/2009	33,565.00	42,251.00	-8,686.00
500. ISHARE S&P MIDCAP INDEX 400	09/28/2006	10/01/2009	33,565.00	37,788.00	-4,223.00
500. ISHARE S&P MIDCAP INDEX 400	09/28/2006	10/01/2009	33,565.00	37,788.00	-4,223.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2009



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

FRANK &amp; ZADA CHASE CHARITABLE TRUST 001576

03-6091970

**Part II Long-term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> 3000. ISHARES S&P SMALL CAP 600 INDEX FUND	10/09/2003	09/03/2009	147,105.00	125,760.00	21,345.00
300. JOHNSON & JOHNSON	03/29/2007	06/25/2009	16,848.00	18,084.00	-1,236.00
200. JOHNSON & JOHNSON	03/29/2007	06/25/2009	11,232.00	12,056.00	-824.00
300. JOHNSON & JOHNSON	04/24/2003	06/25/2009	16,848.00	17,181.00	-333.00
200. JOHNSON & JOHNSON	09/27/1988	06/25/2009	11,232.00	10,980.00	252.00
9216.59 PIMCO TOTAL RETURN	12/03/2002	02/10/2009	94,101.00	100,000.00	-5,899.00
783.41 PIMCO TOTAL RETURN	03/04/2002	02/10/2009	7,999.00	8,351.00	-352.00
5000. PIMCO TOTAL RETURN	03/04/2002	12/01/2009	55,100.00	53,300.00	1,800.00
200. PEPSICO INC	12/07/2006	06/25/2009	10,768.00	12,725.00	-1,957.00
300. PEPSICO INC	08/18/2005	06/25/2009	16,152.00	16,458.00	-306.00
200. PEPSICO INC	08/18/2005	06/25/2009	10,768.00	10,972.00	-204.00
200. PEPSICO INC	12/12/2002	06/25/2009	10,768.00	8,656.00	2,112.00
1900. PEPSICO INC	12/12/2002	06/25/2009	102,295.00	82,232.00	20,063.00
200. PEPSICO INC	04/24/2003	06/25/2009	10,768.00	8,614.00	2,154.00
1000. PLUM CREEK TIMBER CO INC REIT	12/07/2006	12/10/2009	35,362.00	37,387.00	-2,025.00
1000. PLUM CREEK TIMBER CO INC REIT	05/29/2003	12/10/2009	35,362.00	25,655.00	9,707.00
1000. PROCTER & GAMBLE CO	03/29/2007	01/08/2009	60,172.00	63,363.00	-3,191.00
2200. QUALCOMM INC	07/13/2006	02/24/2009	74,980.00	82,667.00	-7,687.00
1800. QUALCOMM INC	08/17/2006	02/24/2009	61,347.00	67,428.00	-6,081.00
4000. QUEST DIAGNOSTICS INC COM	07/12/2007	01/08/2009	194,818.00	217,238.00	-22,420.00
2000. ROCHE HOLDING LTD ADR	02/28/2008	11/27/2009	82,478.00	98,110.00	-15,632.00
1000. ROCHE HOLDING LTD ADR	02/28/2008	11/27/2009	41,204.00	49,055.00	-7,851.00
1000. ROCHE HOLDING LTD ADR	08/21/2008	11/27/2009	41,204.00	42,030.00	-826.00
3000. STRYKER CORP	09/28/2006	10/01/2009	133,378.00	148,485.00	-15,107.00
500. UNITED TECHNOLOGIES CORP	12/02/2002	10/01/2009	30,222.00	15,975.00	14,247.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2009

Employer identification number

03-6091970

[illegible]

<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .	-309,679.00
-----------------------------------------------------------------------------------------------------	-------------

**JSA**

9F1222 3 000

MH3046 363L 04/27/2010 13:38:06

001576

37 -

FEDERAL CAPITAL GAIN DIVIDENDS  
=====SHORT-TERM CAPITAL GAIN DIVIDENDS  
-----

PIMCO LOW DURATION	842.00
PIMCO TOTAL RETURN	10,165.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	11,007.00
-----------------------------------------	-----------

LONG-TERM CAPITAL GAIN DIVIDENDS  
-----

## 15% RATE CAPITAL GAIN DIVIDENDS

HCP INC	1,962.00
PIMCO LOW DURATION	117.00
PIMCO TOTAL RETURN	2,828.00
PLUM CREEK TIMBER CO INC REIT	9,240.00
REALTY INCOME CORPORATION	14.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	14,161.00
---------------------------------------	-----------

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	14,161.00
----------------------------------------	-----------

Report Date *April 28, 2010*

TRUST COMPANY OF VERMONT

Time Prepared *10:13:57 AM*Requested By *Bobi Flynn*Includes *Account: 23 00 1576 0 01 FRANK & ZADA CHASE CHARITABLE TRUST**Account Holdings as of 12/31/2009*

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
00206R102	AT&T INC	5,500 0000	149,519.00	28 03	154,165 00	12/31/2009
002824100	ABBOTT LABORATORIES	2,500 0000	122,347 50	53 99	134,975 00	12/31/2009
055622104	BP PLC ADR	2,700 0000	131,521 04	57 97	156,519 00	12/31/2009
075887109	BECTON DICKINSON & C	2,000 0000	137,582.39	78 86	157,720 00	12/31/2009
166764100	CHEVRON CORP	2,300 0000	76,825 00	76 99	177,077 00	12/31/2009
171340102	CHURCH&DWIGHT CO	2,500 0000	141,713 35	60 45	151,125 00	12/31/2009
17275R102	CISCO SYSTEMS	6,000 0000	88,174 99	23 94	143,640 00	12/31/2009
189054109	CLOROX COMPANY	2,500 0000	144,757 91	61 00	152,500 00	12/31/2009
25746U109	DOMINION RES INC VA	5,000 0000	172,784 96	38 92	194,600 00	12/31/2009
278865100	ECOLAB INC	3,200 0000	153,082 24	44 58	142,656 00	12/31/2009
30161N101	EXELON CORP	3,000 0000	145,180 36	48 87	146,610 00	12/31/2009
31331YGE4	FFCB 4 25% 12/04/12	100,000 0000	106,973 00	106 75	106,750 00	12/31/2009
31331YHQ6	FFCB 4 625% 12/15/17	100,000 0000	102,730.00	102 688	102,688 00	12/31/2009
369604103	GENERAL ELECTRIC CO	10,000 0000	222,320 63	15 13	151,300 00	12/31/2009
38142B880	GS FEDERAL FD #520	59,517 6800	59,517 68		59,517 68	12/31/2009
40414L109	HCP INC	5,000 0000	134,651 60	30 54	152,700 00	12/31/2009
452308109	ILLINOIS TOOL WORKS	4,000 0000	137,370 00	47 99	191,960 00	12/31/2009
458140100	INTEL CORP	7,000 0000	135,980 00	20 40	142,800 00	12/31/2009
478160104	JOHNSON & JOHNSON	2,500 0000	137,186 00	64 41	161,025 00	12/31/2009
577130701	MATTHEWS CHINA FUND	3,309 7970	75,000 00	25 50	84,399 82	12/31/2009
57772K101	MAXIM INTEGRATED	8,000 0000	225,150 00	20 32	162,560 00	12/31/2009
580135101	MCDONALDS CORP	2,500 0000	139,589 95	62 44	156,100 00	12/31/2009
585055106	MEDTRONIC INC	4,000 0000	192,880 00	43 98	175,920 00	12/31/2009
58933Y105	MERCK & CO INC NEW	4,000 0000	117,545 99	36 54	146,160 00	12/31/2009
693390304	PIMCO LOW DURTN #36	112,214 4310	1,069,476 04	10 29	1,154,686 49	12/31/2009
693390700	PIMCO TOTAL RET #35	118,184 8060	1,225,797 27	10 80	1,276,395 90	12/31/2009
717081103	PFIZER	7,000 0000	117,089 30	18 19	127,330 00	12/31/2009
729251108	PLUM CREEK TIMBER CO	3,500 0000	89,793 25	37 76	132,160 00	12/31/2009
742718109	PROCTOR & GAMBLE	3,000 0000	179,624 40	60 63	181,890 00	12/31/2009
756109104	REALTY INCOME CORP	5,000 0000	122,743 14	25 91	129,550 00	12/31/2009
857477103	STATE STREET CORP	2,400 0000	109,676 88	43 54	104,496 00	12/31/2009
871829107	SYSCO CORP	6,000 0000	145,620 99	27 94	167,640 00	12/31/2009
87612E106	TARGET CORP	3,000 0000	117,688 00	48 37	145,110 00	12/31/2009
902973304	US BANCORP	6,000 0000	139,424 97	22 51	135,060 00	12/31/2009
912828JX9	US TIP 2 125 1/15/19	85,000 0000	88,408 92	106 595	90,605 75	12/31/2009
913017109	UNITED TECH CORP	2,500 0000	79,267 00	69 41	173,525 00	12/31/2009
922031307	VANGUARD GNMA #36	33,287 8780	351,519 99	10 64	354,183 02	12/31/2009
922042858	VANG EMRG MKT ETF	6,000 0000	208,349 39	41 00	246,000 00	12/31/2009
Total Securities		740,114.5920	7,294,863.13		7,924,099.66	
Income Cash			3,269.99		3,269.99	
Principal Cash			0.00		0.00	
Account Total			7,298,133.12		7,927,369.65	