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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

WALTER IRISH CHURCH FUND 420361016

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 477

City or town, state, and ZIP code

CONCORD, NH 03302-0477

A Employer identification number

03-6066372

B Telephone number (see page 10 of the instructions)

(802) 860-5523

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 1,485,984.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) STMT 5

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

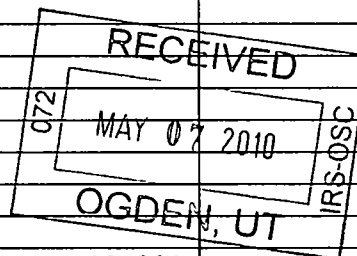
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Revenue

Operating and Administrative Expenses

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	8,949.	56,420.	56,420.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	128,433.	90,381.	91,877.
	b	Investments - corporate stock (attach schedule)	624,398.	710,835.	851,571.
	c	Investments - corporate bonds (attach schedule)	561,445.	458,763.	486,116.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,323,225.	1,316,399.	1,485,984.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	1,323,225.	1,316,399.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,323,225.	1,316,399.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,323,225.	1,316,399.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,323,225.
2	Enter amount from Part I, line 27a	2	-9,275.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	2,449.
4	Add lines 1, 2, and 3	4	1,316,399.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,316,399.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-43,084.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	69,467.	1,395,383.	0.04978346447
2007	NONE	NONE	NONE
2006	NONE	NONE	NONE
2005	NONE	NONE	NONE
2004	NONE	NONE	NONE
2 Total of line 1, column (d)			2 0.04978346447
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.00995669289
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,303,015.
5 Multiply line 4 by line 3			5 12,974.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 347.
7 Add lines 5 and 6			7 13,321.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 NONE

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	695.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	695.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	695.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	460.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	460.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	235.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>TD BANK, N.A.</u> Telephone no. <u>(802) 860-5523</u>			
	Located at <u>111 MAIN STREET, BURLINGTON, VT</u> ZIP + 4 <u>05401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) ☐ 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐ 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐ 4b		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		12,751.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,261,057.
b	Average of monthly cash balances	1b	61,801.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,322,858.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,322,858.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	19,843.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,303,015.
6	Minimum investment return. Enter 5% of line 5	6	65,151.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,151.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	695.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	695.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,456.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	64,456.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,456.

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	NONE
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	NONE
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	NONE

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				64,456.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			NONE	
b Total for prior years 20 <u>07</u> , 20 <u>20</u> , 20 <u>20</u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	616.			
f Total of lines 3a through e	616.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>NONE</u>				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	616.			616.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				63,840.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

1a If the Foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

4942(1)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

N/A

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			▶ 3a	
b Approved for future payment				
Total			▶ 3b	

[illegible]

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
---------------	--

16 -

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,825.00		130. AMGEN INC PROPERTY TYPE: SECURITIES 7,008.00					07/24/2008 -183.00	11/02/2009
161.00		30. BANK AMERICA CORP PROPERTY TYPE: SECURITIES 874.00					08/25/2008 -713.00	02/12/2009
1,476.00		275. BANK AMERICA CORP PROPERTY TYPE: SECURITIES 13,739.00					08/16/2007 -12,263.00	02/12/2009
1,374.00		70. CIMAREX ENERGY CO PROPERTY TYPE: SECURITIES 2,791.00					11/19/2007 -1,417.00	02/23/2009
3,143.00		90. COGNIZANT TECHN LGY SLTNS COR PROPERTY TYPE: SECURITIES 2,952.00					02/28/2008 191.00	08/26/2009
1,784.00		50. COGNIZANT TECHN LGY SLTNS COR PROPERTY TYPE: SECURITIES 1,640.00					02/28/2008 144.00	09/08/2009
5,574.00		390. EBAY INC PROPERTY TYPE: SECURITIES 13,460.00					08/22/2007 -7,886.00	01/09/2009
75,000.00		75000. FED HOME LN MTG 5.750% 03/15/2009 PROPERTY TYPE: SECURITIES 76,043.00					04/13/2007 -1,043.00	03/15/2009
24,365.00		25000. GE COMPANY 5.00% 02/01/2013 DTD 1 PROPERTY TYPE: SECURITIES 24,365.00					04/04/2006	02/27/2009
47,463.00		50000. GOLDMAN SACHS GRP 5.25% 04/01/201 PROPERTY TYPE: SECURITIES 48,544.00					06/07/2006 -1,081.00	02/24/2009
3,202.00		260. IMS HEALTH INC COM PROPERTY TYPE: SECURITIES 8,559.00					05/30/2007 -5,357.00	06/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3,262.00		100. ILLINOIS TOOL WKS INC PROPERTY TYPE: SECURITIES 4,219.00				08/31/2006 -957.00	01/30/2009
3,468.00		60. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 3,883.00				09/12/2005 -415.00	01/30/2009
36,165.00		2197.142 KEELEY SMALL CAP VALUE FUND - A PROPERTY TYPE: SECURITIES 24,828.00				03/03/2009 11,337.00	07/17/2009
2,388.00		70. MEDTRONIC INC PROPERTY TYPE: SECURITIES 3,664.00				08/22/2007 -1,276.00	02/23/2009
1,348.00		50. MOHAWK INDS INC PROPERTY TYPE: SECURITIES 4,175.00				08/16/2007 -2,827.00	02/23/2009
1,817.00		67. MOHAWK INDS INC PROPERTY TYPE: SECURITIES 5,595.00				08/16/2007 -3,778.00	03/24/2009
1,001.00		33. MOHAWK INDS INC PROPERTY TYPE: SECURITIES 2,756.00				08/16/2007 -1,755.00	03/25/2009
1,492.00		20. MONSANTO CO NEW PROPERTY TYPE: SECURITIES 1,826.00				11/19/2007 -334.00	02/23/2009
1,613.00		40. NOVARTIS A G SPONSORED ADR PROPERTY TYPE: SECURITIES 2,310.00				01/23/2007 -697.00	02/23/2009
3,200.00		170. PETSMART INC COM PROPERTY TYPE: SECURITIES 5,603.00				07/13/2007 -2,403.00	01/30/2009
3,449.00		170. POWERSHARES DB CMDTY IDX TRA UNIT B PROPERTY TYPE: SECURITIES 3,646.00				12/01/2008 -197.00	01/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
28,654.00		1290. POWERSHARES DB CMDTY IDX TRA UNIT PROPERTY TYPE: SECURITIES 30,417.00					03/17/2009 -1,763.00	09/22/2009
5,507.00		100. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 5,333.00					06/28/2005 174.00	01/30/2009
3,599.00		50. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES 1,801.00					03/06/2009 1,798.00	05/01/2009
3,489.00		50. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES 1,801.00					03/06/2009 1,688.00	06/23/2009
3,820.00		70. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES 2,522.00					03/06/2009 1,298.00	11/02/2009
29,773.00		30000. SBC COMMUNICATIONS 4.125% 09/15/2 PROPERTY TYPE: SECURITIES 29,773.00					12/06/2007	09/15/2009
6,190.00		140. SEMPRA ENERGY COMMON PROPERTY TYPE: SECURITIES 7,689.00					07/24/2008 -1,499.00	01/30/2009
6,990.00		145. SEMPRA ENERGY COMMON PROPERTY TYPE: SECURITIES 7,408.00					03/13/2009 -418.00	07/07/2009
567.00		15. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 644.00					05/30/2007 -77.00	03/24/2009
193.00		5. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 215.00					05/30/2007 -22.00	03/27/2009
814.00		30. SOUTHERN CO PROPERTY TYPE: SECURITIES 1,067.00					03/06/2007 -253.00	03/13/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,247.00		135. UNITED PARCEL SVC INC CL B PROPERTY TYPE: SECURITIES 7,621.00				02/23/2009 -2,374.00	03/06/2009
8,584.00		295. WALGREEN CO PROPERTY TYPE: SECURITIES 12,896.00				12/12/2006 -4,312.00	07/07/2009
5,137.00		500. WESTERN UN CO COM PROPERTY TYPE: SECURITIES 10,811.00				02/28/2008 -5,674.00	03/06/2009
10,235.00		216. XTO ENERGY INC PROPERTY TYPE: SECURITIES 6,975.00				10/13/2005 3,260.00	12/16/2009
254.00		9. YUM BRANDS INC PROPERTY TYPE: SECURITIES 289.00				08/22/2007 -35.00	03/24/2009
28.00		1. YUM BRANDS INC PROPERTY TYPE: SECURITIES 32.00				08/22/2007 -4.00	03/25/2009
3,564.00		80. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES 4,429.00				02/28/2008 -865.00	01/30/2009
1,601.00		35. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES 1,938.00				02/28/2008 -337.00	05/19/2009
1,355.00		30. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES 1,399.00				02/12/2009 -44.00	05/20/2009
3,161.00		70. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES 3,876.00				02/28/2008 -715.00	05/20/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -43,084. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TD ASSET MGMT US GOVT PORT INSTL #2	24.	24.
	-----	-----
TOTAL	24.	24.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT&T INC	508.	508.
ABERCROMBIE & FITCH CO CL A	110.	110.
AMERICAN EXPRESS CO	223.	223.
APACHE CORP COM	72.	72.
BANK OF AMERICA 5.75% 12/01/2017 DTD 1	1,725.	1,725.
BHP BILLITON LTD	107.	107.
CATERPILLAR FIN CRP 5.05% 12/1/2010 DTD	5,050.	5,050.
CHEVRONTXACO CORP	372.	372.
CIMAREX ENERGY CO	47.	47.
CLOROX CO	320.	320.
COLGATE PALMOLIVE	169.	169.
DIAGEO PLC ADR	446.	446.
WALT DISNEY CO	70.	70.
DOMINION RESOURCES 5.70% 09/17/2012 DTD	4,275.	4,275.
EXELON CORP COM	168.	168.
EXPEDITORS INTL WASH INC	95.	95.
EXXON MOBIL CORP	229.	229.
FASTENAL CO COM	108.	108.
FED HOME LN MTG 5.750% 03/15/2009 DTD 03	2,156.	2,156.
FED HOME LN MTG 4.75% 11/17/2015 DTD 10/	2,375.	2,375.
FIDELITY ADVISOR EMERGING MARKET CLASS I	609.	609.
GALLAGHER ARTHUR J & CO	384.	384.
GE COMPANY 5.00% 02/01/2013 DTD 1/28/200	3,336.	3,336.
GEN ELEC CAP CRP 6.125% 02/22/2011 DTD 0	4,594.	4,594.
GOLDMAN SACHS 6.875% 01/15/2011 DTD 01/1	1,719.	1,719.
GOLDMAN SACHS GRP 5.25% 04/01/2013 DTD 0	2,377.	2,377.
HEWLETT PACKARD	47.	47.
HOME DEPOT INC	315.	315.
IMS HEALTH INC COM	16.	16.
ILLINOIS TOOL WKS INC	291.	291.
ISHARES COHEN & STEERS RLTY	1,857.	1,857.
J P MORGAN CHASE & CO	112.	112.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
JOHNSON & JOHNSON	344.	344.
MFS RESEARCH INTERNATIONAL FUND I FUND #	1,432.	1,432.
MEDTRONIC INC	131.	131.
MICROSOFT CORP	243.	243.
MONSANTO CO NEW	88.	88.
NOVARTIS A G SPONSORED ADR	342.	342.
PAYCHEX INC COM	344.	344.
PEPSICO	242.	242.
PETSMART INC COM	81.	81.
PROCTER & GAMBLE CO	291.	291.
QUEST DIAGNOSTICS INC COM	47.	47.
T. ROWE PRICE NEW ERA FD	594.	594.
SBC COMMUNICATIONS 4.125% 09/15/2009 DTD	1,465.	1,465.
SBC COMMUNICATIONS 5.10% 09/15/2014 DTD	1,530.	1,530.
SEMPRA ENERGY COMMON	209.	209.
SIGMA ALDRICH CORP	64.	64.
SOUTHERN CO	385.	385.
STATE STREET CORP COM	39.	39.
STRYKER CORP COM	23.	23.
TD ASSET MGMT US GOVT PORT INSTL #2	35.	35.
TEXAS INSTRUMENTS	183.	183.
3M CO	326.	326.
US BANCORP DEL NEW	224.	224.
UNITED PARCEL SVC INC CL B	43.	43.
U S TREAS. BONDS 4.25% 11/15/2014 DTD 11	222.	222.
UNITED TECHNOLOGIES	250.	250.
UNITED TECH CORP 6.10% 5/15/2012 DTD 4/2	1,525.	1,525.
VANGUARD MID-CAP INDEX FUND #859	916.	916.
VERIZON COMMUNICATIONS	390.	390.
WACHOVIA CORP 5.625% 10/15/2016 DTD 10/2	1,406.	1,406.
WALGREEN CO	66.	66.
WELLS FARGO & COMPANY COM NEW	50.	50.
XTO ENERGY INC	107.	107.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
YUM BRANDS INC	272.	272.
RENAISSANCE RE HLDGS LTD	32.	32.
ACE LTD	74.	74.
	-----	-----
TOTAL	48,297.	48,297.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	575.	575.		
TOTALS	575.	575.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	51.	51.
990-PF TAXES	919.	
FOREIGN TAXES ON QUALIFIED FOR	147.	147.
FOREIGN TAXES ON NONQUALIFIED	69.	69.
	-----	-----
TOTALS	1,186.	267.
	=====	=====

WALTER IRISH CHURCH FUND 420361016

03-6066372

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
50000 FED HOME LN MTG 4.75%	52,390.	54,164.
35000 U S TREAS BONDS 4.25%	37,991.	37,713.
	-----	-----
TOTALS	90,381.	91,877.
	=====	=====

WALTER IRISH CHURCH FUND 420361016

03-6066372

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
210 ABERCROMB & FITCH CO CL A	5,127.	7,319.
200 WALT DISNEY CO	6,952.	6,450.
350 HOME DEPOT INC	10,052.	10,126.
290 PETSMART INC	9,559.	7,740.
370 YUM BRANDS INC	11,165.	12,939.
205 CLOROX CO	11,019.	12,505.
105 COLGATE PALMOLIVE CO	6,405.	8,626.
215 DIAGEO PLC ADR	15,256.	14,923.
190 PEPSICO INCORPORATED	10,574.	11,552.
180 PROCTER & GAMBLE CO	9,499.	10,913.
120 TRANSOCEAN LTD ZUG	9,069.	9,936.
130 APACHE CORPORATION	5,325.	13,412.
140 CHEVRON CORPORATION	13,351.	10,779.
180 CIMAREX ENERGY CO	7,178.	9,535.
145 EXXON MOBIL CORP	6,795.	9,888.
200 ULTRA PETROLEUM CORP	10,161.	9,972.
120 ACE LTD	5,153.	6,048.
345 AMERICAN EXPRESS CO	10,295.	13,979.
300 GALLAGHER ARTHUR J & CO	8,422.	6,753.
255 J P MORGAN CHASE & CO	11,221.	10,626.
190 STATE STREET CORP	7,947.	8,273.
530 US BANCORP DEL NEW	14,057.	11,930.
380 WELLS FARGO & CO NEW	6,773.	10,256.
190 JOHNSON & JOHNSON CO	11,456.	12,238.
150 MEDTRONIC INC	7,851.	6,597.
200 NOVARTIS A G SPONSORED ADR	11,466.	10,886.
125 QUEST DIAGNOSTICS INC COM	6,507.	7,548.
230 STRYKER CORP	10,771.	11,585.
125 THERMO FISHER SCIENTIFIC I	6,673.	5,961.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
155 ZIMMER HLDGS INC	9,646.	9,162.
250 EXPEDITORS INTL WASH INC	8,628.	8,693.
150 FASTENAL CO	6,378.	6,246.
220 ILLINOIS TOOL WKS INC	8,314.	10,558.
160 3M CO	11,378.	13,227.
175 UNITED TECHNOLOGIES	8,278.	12,147.
365 AUTODESK INC	9,742.	9,275.
675 CISCO SYSTEMS INC	11,898.	16,160.
340 COGNIZANT TECHNOLOGY SOLUT	9,187.	15,412.
740 EMC CORPORATION/MASS	9,655.	12,928.
210 HEWLETT PACKARD CO	7,861.	10,817.
510 MICROSOFT CORPORATION	11,427.	15,545.
320 PAYCHEX INC	8,492.	9,805.
460 TEXAS INSTRUMENTS	9,257.	11,988.
130 BHP BILLITON LTD	6,153.	9,955.
80 MONSANTO CO NEW	7,305.	6,540.
105 SIGMA-ALDRICH CORP COMMON	4,507.	5,308.
310 AT&T INC	9,581.	8,689.
210 VERIZON COMMUNICATIONS	6,731.	6,957.
160 EXELON CORP	7,678.	7,819.
215 SOUTHERN CO	7,649.	7,164.
990 BARON GROWTH FUND 587	34,660.	40,897.
2280.200 FIDELITY ADVISOR EMER	25,150.	48,135.
920 ISHARES COHEN & STEERS RLT	35,365.	48,318.
5600.757 MFS RESEARCH INTERNAT	58,444.	80,203.
1100.131 T ROWE PRICE NEW ERA	44,797.	47,999.
5032.322 VANGUARD MID-CAP INDE	66,595.	82,329.
	-----	-----
TOTALS	710,835.	851,571.
	=====	=====

WALTER IRISH CHURCH FUND 420361016

03-6066372

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
30000 BANK OF AMERICA 5.75%	30,299.	30,721.
100000 CATERPILLAR FIN CRP 5.0	98,538.	104,036.
75000 DOMINION RESOURCES 5.70%	74,324.	81,046.
50000 GE COMPANY 5.00%	48,729.	52,898.
75000 GEN ELEC CAP CORP 6.125%	76,197.	79,253.
25000 GOLDMAN SACHS GRP 6.875%	25,970.	26,511.
25000 GOLDMAN SACHS GRP 5.25%	24,272.	26,480.
30000 SBC COMMUNICATIONS 5.10%	29,685.	32,270.
25000 UNITED TECH CORP 6.10%	25,438.	27,339.
25000 WACHOVIA CORP 5.625%	25,311.	25,562.
	-----	-----
TOTALS	458,763.	486,116.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	3.
ADJ TO COST BASIS FOR SALE OF INVESTMENT	2,446.

TOTAL	2,449.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

VT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

KELLY ROSS, C/O TD BANK, N.A.

ADDRESS:

111 MAIN STREET

BURLINGTON, VT 05401

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 12,751.

TOTAL COMPENSATION:

12,751.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	1,165,021.	8,649.	
FEBRUARY	1,016,057.	112,628.	
MARCH	1,095,086.	73,911.	
APRIL	1,176,286.	74,156.	
MAY	1,222,040.	71,759.	
JUNE	1,227,569.	71,688.	
JULY	1,301,392.	61,703.	
AUGUST	1,330,113.	63,096.	
SEPTEMBER	1,381,334.	48,610.	
OCTOBER	1,369,336.	49,486.	
NOVEMBER	1,418,886.	49,504.	
DECEMBER	1,429,558.	56,420.	
	-----	-----	-----
TOTAL	15,132,678.	741,610.	
	=====	=====	=====
AVERAGE FMV	1,261,057.	61,801.	
	=====	=====	=====

03-6066372

[illegible]

WALTER IRISH CHURCH FUND 420361016
Schedule D Detail of Long-term Capital Gains and Losses

03-6066372

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term, Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
130. AMGEN INC	07/24/2008	11/02/2009	6,825.00	7,008.00	-183.00
275. BANK AMERICA CORP	08/16/2007	02/12/2009	1,476.00	13,739.00	-12,263.00
70. CIMAREX ENERGY CO	11/19/2007	02/23/2009	1,374.00	2,791.00	-1,417.00
90. COGNIZANT TECHNLOGY	02/28/2008	08/26/2009	3,143.00	2,952.00	191.00
50. COGNIZANT TECHNLOGY	02/28/2008	09/08/2009	1,784.00	1,640.00	144.00
390. EBAY INC	08/22/2007	01/09/2009	5,574.00	13,460.00	-7,886.00
75000. FED HOME LN MTG					
5.750% 03/15/2009 DTD 03/12/1999	04/13/2007	03/15/2009	75,000.00	76,043.00	-1,043.00
25000. GE COMPANY 5.00%					
02/01/2013 DTD 1/28/2003	04/04/2006	02/27/2009	24,365.00	24,365.00	
50000. GOLDMAN SACHS GRP					
5.25% 04/01/2013 DTD 03/31/03	06/07/2006	02/24/2009	47,463.00	48,544.00	-1,081.00
260. IMS HEALTH INC COM	05/30/2007	06/23/2009	3,202.00	8,559.00	-5,357.00
100. ILLINOIS TOOL WKS INC	08/31/2006	01/30/2009	3,262.00	4,219.00	-957.00
60. JOHNSON & JOHNSON	09/12/2005	01/30/2009	3,468.00	3,883.00	-415.00
70. MEDTRONIC INC	08/22/2007	02/23/2009	2,388.00	3,664.00	-1,276.00
50. MOHAWK INDS INC	08/16/2007	02/23/2009	1,348.00	4,175.00	-2,827.00
67. MOHAWK INDS INC	08/16/2007	03/24/2009	1,817.00	5,595.00	-3,778.00
33. MOHAWK INDS INC	08/16/2007	03/25/2009	1,001.00	2,756.00	-1,755.00
20. MONSANTO CO NEW	11/19/2007	02/23/2009	1,492.00	1,826.00	-334.00
40. NOVARTIS A G SPONSORED	01/23/2007	02/23/2009	1,613.00	2,310.00	-697.00
170. PETSMART INC COM	07/13/2007	01/30/2009	3,200.00	5,603.00	-2,403.00
100. PROCTER & GAMBLE CO	06/28/2005	01/30/2009	5,507.00	5,333.00	174.00
30000. SBC COMMUNICATIONS					
4.125% 09/15/2009 DTD 11/03/2004	12/06/2007	09/15/2009	29,773.00	29,773.00	
15. SIGMA ALDRICH CORP	05/30/2007	03/24/2009	567.00	644.00	-77.00
5. SIGMA ALDRICH CORP	05/30/2007	03/27/2009	193.00	215.00	-22.00
30. SOUTHERN CO	03/06/2007	03/13/2009	814.00	1,067.00	-253.00
295. WALGREEN CO	12/12/2006	07/07/2009	8,584.00	12,896.00	-4,312.00
500. WESTERN UN CO COM	02/28/2008	03/06/2009	5,137.00	10,811.00	-5,674.00
216. XTO ENERGY INC	10/13/2005	12/16/2009	10,235.00	6,975.00	3,260.00
9. YUM BRANDS INC	08/22/2007	03/24/2009	254.00	289.00	-35.00
Totals					

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