Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WHITE ARTHUR & ALICE DEMOND 43C060019
Number and street (or P O box number if mail is not delivered to street address): 850 MAIN STREET, 13TH FLOOR
Room/suite:
City or town, state, and ZIP code: BRIDGEPORT, CT 06604

A Employer identification number: 03-6039645
B Telephone number (see page 10 of the instructions): (802) 660-2153
C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,186,858.
J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________
(Part I, column (d) must be on cash basis.)

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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,935.	35,932.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-54,659.			
	b Gross sales price for all assets on line 6a 654,594.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	20,290.			STMT 4
	12 **Total.** Add lines 1 through 11	1,566.	35,932.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,953.	10,757.		1,195.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	900.	NONE	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	163.	163.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,016.	10,920.	NONE	1,195.
	25 Contributions, gifts, grants paid	57,729.			57,729.
	26 **Total expenses and disbursements** Add lines 24 and 25	70,745.	10,920.	NONE	58,924.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-69,179.			
	b **Net investment income** (if negative, enter -0-)		25,012.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	51,972.	63,161.	63,161.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule) STMT 7	480,113.	429,787.	462,510.
	b Investments - corporate stock (attach schedule) STMT 8	185,995.	329,851.	387,920.
	c Investments - corporate bonds (attach schedule) STMT 9	49,472.	49,472.	51,801.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 10	386,151.	212,302.	221,466.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,153,703.	1,084,573.	1,186,858.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	1,153,703.	1,084,573.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,153,703.	1,084,573.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,153,703.	1,084,573.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,153,703.
2 Enter amount from Part I, line 27a	2	-69,179.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	49.
4 Add lines 1, 2, and 3	4	1,084,573.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,084,573.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-54,659.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	65,054.	1,266,081.	0.05138217855
2007	74,633.	1,442,354.	0.05174388534
2006	73,210.	1,401,885.	0.05222254322
2005	72,685.	1,378,909.	0.05271196286
2004	69,199.	1,344,114.	0.05148298433

2 **Total** of line 1, column (d)	2	0.25954355430
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05190871086
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,105,093.
5 Multiply line 4 by line 3	5	57,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	250.
7 Add lines 5 and 6	7	57,614.
8 Enter qualifying distributions from Part XII, line 4	8	58,924.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	250.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	250.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	250.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 628.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	628.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	378.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 252. **Refunded** ▶	11	126.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PEOPLES UNITED BANK Telephone no. ▶ (802)660-2153

Located at ▶ 2 BURLINGTON SQUARE, BURLINGTON, VT ZIP + 4 ▶ 05401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		11,953.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PER TERMS OF THE TRUST, INCOME IS PAID TO ST. CHARLES CHURCH	57,729.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,046,528.
b	Average of monthly cash balances	1b	75,394.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,121,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,121,922.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,829.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,105,093.
6	**Minimum investment return.** Enter 5% of line 5	6	55,255.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	55,255.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	250.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	250.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	55,005.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	55,005.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	55,005.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,924.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,924.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	250.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,674.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				55,005.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			NONE	
b	Total for prior years 20 07 ,20 ____, 20 ____		NONE		
3	Excess distributions carryover, if any, to 2009.				
a	From 2004 ...... 2,751.				
b	From 2005 ...... 4,590.				
c	From 2006 ...... 5,449.				
d	From 2007 ...... 6,198.				
e	From 2008 ...... 2,375.				
f	Total of lines 3a through e	21,363.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 58,924.				
a	Applied to 2008, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				55,005.
e	Remaining amount distributed out of corpus	3,919.			
5	Excess distributions carryover applied to 2009. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	25,282.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	2,751.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	22,531.			
10	Analysis of line 9				
a	Excess from 2005 ... 4,590.				
b	Excess from 2006 ... 5,449.				
c	Excess from 2007 ... 6,198.				
d	Excess from 2008 ... 2,375.				
e	Excess from 2009 ... 3,919.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				57,729.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,935.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-54,659.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			1	20,290.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,566.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 1,566.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 04/26/2010 — Title

Paid Preparer's Use Only

Preparer's signature	Date 04/26/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00260194
Firm's name (or yours if self-employed), address, and ZIP code	THOMSON REUTERS (TAX & ACCOUNTING) 35 THOMSON PLACE, 1ST FLOOR BOSTON, MA 02210		EIN ▶ 75-1297386 Phone no. 617-856-2811

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					89.	
		37. AT&T INC PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
1,038.00		1,145.00					-107.00	
		39. ALLERGAN INC PROPERTY TYPE: SECURITIES					11/08/2007	12/14/2009
2,404.00		2,570.00					-166.00	
		14. APPLE COMPUTER, INC PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
2,758.00		1,726.00					1,032.00	
		309.125 ARTIO INTERNATIONAL EQUITY I #15 PROPERTY TYPE: SECURITIES					01/09/2006	05/22/2009
7,716.00		11,799.00					-4,083.00	
		1053.122 ARTIO INTERNATIONAL EQUITY I #1 PROPERTY TYPE: SECURITIES					01/09/2006	12/14/2009
31,889.00		26,958.00					4,931.00	
		109. AUTOMATIC DATA PROCESSING PROPERTY TYPE: SECURITIES					09/06/1995	05/22/2009
3,933.00		1,683.00					2,250.00	
		346. AVON PRODS INC PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
11,639.00		8,954.00					2,685.00	
		60. BARD C R INC PROPERTY TYPE: SECURITIES					05/15/2007	05/22/2009
4,314.00		4,961.00					-647.00	
		55. BECTON DICKINSON & CO. PROPERTY TYPE: SECURITIES					08/09/2006	05/22/2009
3,635.00		3,667.00					-32.00	
		41. BEST BUY CO PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
1,842.00		1,466.00					376.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14. BHP BILLITON LIMITED SPONSORED ADR PROPERTY TYPE: SECURITIES					08/10/2009	12/14/2009
1,052.00		869.00					183.00	
		88. CSX CORP PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
4,344.00		2,494.00					1,850.00	
		101. CHUBB CORPORATION PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
3,984.00		4,917.00					-933.00	
		27. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
646.00		656.00					-10.00	
		24. COCA COLA CO PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
1,416.00		1,141.00					275.00	
		63. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					03/30/2006	05/22/2009
4,052.00		3,670.00					382.00	
		323.645 COLUMBIA MID CAP VALUE Z #983 PROPERTY TYPE: SECURITIES					05/22/2009	08/12/2009
3,227.00		2,761.00					466.00	
		2703.666 COLUMBIA MID CAP VALUE Z #983 PROPERTY TYPE: SECURITIES					08/08/2008	08/12/2009
26,956.00		42,131.00					-15,175.00	
		26. CORNING INC PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
484.00		536.00					-52.00	
		58. DANAHER CORP PROPERTY TYPE: SECURITIES					03/01/2002	05/22/2009
3,457.00		1,971.00					1,486.00	
		981.45 DAVIS NEW YORK VENTURE INC CL A # PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
23,977.00		34,125.00					-10,148.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		79. DEERE & CO. PROPERTY TYPE: SECURITIES					05/01/2008	05/22/2009
3,344.00		6,622.00					-3,278.00	
		49. DEERE & CO. PROPERTY TYPE: SECURITIES					10/15/2009	12/14/2009
2,600.00		2,160.00					440.00	
		51. DEVON ENERGY CORPORATION NEW PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
3,069.00		4,632.00					-1,563.00	
		85. DISNEY WALT CO PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
2,703.00		2,039.00					664.00	
		214. DOMINION RES INC VA NEW PROPERTY TYPE: SECURITIES					05/22/2009	08/10/2009
7,113.00		6,653.00					460.00	
		79. EMC CORP PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
1,308.00		629.00					679.00	
		186. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
7,870.00		5,459.00					2,411.00	
		14. EXELON CORP PROPERTY TYPE: SECURITIES					01/28/2003	12/14/2009
719.00		352.00					367.00	
		34. EXPRESS SCRIPTS A PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
3,000.00		2,436.00					564.00	
		85. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					07/31/2003	05/22/2009
5,881.00		3,292.00					2,589.00	
		11. FPL GROUP PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
592.00		663.00					-71.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. FPL GROUP PROPERTY TYPE: SECURITIES					03/07/2008	05/22/2009
3,767.00		4,204.00					-437.00	
		50000. FEDL HOME LN BKS DTD 01/12/99 5.4 PROPERTY TYPE: SECURITIES					08/31/2001	01/12/2009
50,000.00		50,327.00					-327.00	
		447. FRONTIER OIL CORP COM PROPERTY TYPE: SECURITIES					05/22/2009	12/04/2009
5,018.00		7,250.00					-2,232.00	
		66. GENERAL ELECTRIC PROPERTY TYPE: SECURITIES					03/28/1985	12/14/2009
1,049.00		472.00					577.00	
		40. GENUINE PARTS CO PROPERTY TYPE: SECURITIES					05/16/2007	12/14/2009
1,532.00		1,982.00					-450.00	
		24. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					08/14/2009	12/14/2009
1,126.00		1,071.00					55.00	
		17. JACK HENRY & ASSOCIATES INC PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
312.00		401.00					-89.00	
		195. JACK HENRY & ASSOCIATES INC PROPERTY TYPE: SECURITIES					10/23/2007	05/22/2009
3,575.00		5,332.00					-1,757.00	
		111. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
5,619.00		3,824.00					1,795.00	
		105. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
5,315.00		4,781.00					534.00	
		62. HOME DEPOT INC PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
1,789.00		1,433.00					356.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		186. HONEYWELL INTL INC PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
7,650.00		6,024.00					1,626.00	
		35. INTEL CORP PROPERTY TYPE: SECURITIES					09/03/2002	12/14/2009
700.00		562.00					138.00	
		501. ISHARES RUSSELL 1000 VALUE ETF PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
23,336.00		34,915.00					-11,579.00	
		15. JOHNSON & JOHNSON INC PROPERTY TYPE: SECURITIES					06/10/1996	12/14/2009
973.00		373.00					600.00	
		54. L-3 COMMUNICATIONS HLDGS INC PROPERTY TYPE: SECURITIES					07/08/2005	03/18/2009
3,449.00		4,083.00					-634.00	
		70. LABORATORY CORP AMER HLDGS NEW PROPERTY TYPE: SECURITIES					07/23/2007	05/22/2009
4,197.00		5,561.00					-1,364.00	
		45. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES					03/24/2006	03/17/2009
2,928.00		3,400.00					-472.00	
		106. MARATHON OIL CORP PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
3,137.00		4,869.00					-1,732.00	
		13. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/16/2007	12/14/2009
806.00		673.00					133.00	
		68. MICROSOFT CORP PROPERTY TYPE: SECURITIES					06/19/2006	12/14/2009
2,043.00		1,894.00					149.00	
		45. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					08/08/2008	04/03/2009
3,561.00		4,848.00					-1,287.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		128.117 MUNDER MID-CAP CORE GROWTH Y #32 PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
2,886.00		2,259.00					627.00	
		1313.156 MUNDER MID-CAP CORE GROWTH Y #3 PROPERTY TYPE: SECURITIES					06/19/2006	12/14/2009
29,585.00		29,690.00					-105.00	
		42. NASDAQ OMX GROUP INC PROPERTY TYPE: SECURITIES					08/08/2008	03/26/2009
877.00		1,399.00					-522.00	
		110. NASDAQ OMX GROUP INC PROPERTY TYPE: SECURITIES					11/08/2007	03/26/2009
2,297.00		5,172.00					-2,875.00	
		105. OMNICON GROUP PROPERTY TYPE: SECURITIES					10/23/2007	05/22/2009
3,204.00		5,327.00					-2,123.00	
		210. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					07/27/2006	05/22/2009
3,965.00		3,153.00					812.00	
		105. PEPSICO INC PROPERTY TYPE: SECURITIES					07/19/1994	05/22/2009
5,435.00		1,516.00					3,919.00	
		75. PFIZER INC PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
1,368.00		1,130.00					238.00	
		273. PITNEY BOWES PROPERTY TYPE: SECURITIES					05/22/2009	10/15/2009
6,884.00		6,103.00					781.00	
		80. PRAXAIR INC PROPERTY TYPE: SECURITIES					06/10/1996	05/22/2009
5,722.00		1,616.00					4,106.00	
		80. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					02/26/2007	03/26/2009
2,376.00		3,838.00					-1,462.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		106. PROCTOR & GAMBLE CO PROPERTY TYPE: SECURITIES					07/31/2003	05/22/2009
5,664.00		4,637.00					1,027.00	
		469.142 ROYCE VALUE PLUS FD SVC CL #292 PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
5,184.00		4,124.00					1,060.00	
		3937.641 ROYCE VALUE PLUS FD SVC CL #292 PROPERTY TYPE: SECURITIES					12/11/2008	12/14/2009
43,511.00		49,574.00					-6,063.00	
		150. SPDR BIOTECH PROPERTY TYPE: SECURITIES					05/22/2009	08/14/2009
7,833.00		6,844.00					989.00	
		50. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES					09/03/2002	05/22/2009
2,603.00		1,016.00					1,587.00	
		372. CHARLES SCHWAB CO. PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
6,551.00		5,957.00					594.00	
		205. STAPLES INC PROPERTY TYPE: SECURITIES					06/25/2004	05/22/2009
4,000.00		4,137.00					-137.00	
		68. STATE STREET CORP PROPERTY TYPE: SECURITIES					06/10/1996	01/23/2009
1,353.00		893.00					460.00	
		144. STATE STREET CORP PROPERTY TYPE: SECURITIES					05/22/2009	12/04/2009
5,941.00		6,196.00					-255.00	
		1216.28 STRATTON SMALL CAP VALUE #37 PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
48,311.00		38,775.00					9,536.00	
		39. STRYKER CORP PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
2,025.00		1,504.00					521.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		21. TEVA PHARM INDUS ADR PROPERTY TYPE: SECURITIES					04/25/2003	12/14/2009
1,120.00		483.00					637.00	
		119. UNITED PARCEL SERVICE PROPERTY TYPE: SECURITIES					05/22/2009	12/14/2009
6,982.00		5,642.00					1,340.00	
		30. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					03/01/2002	12/14/2009
2,087.00		1,114.00					973.00	
		2088. VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES					08/12/2009	12/14/2009
33,715.00		30,192.00					3,523.00	
		709.459 VANGUARD WINDSOR II ADMIRAL #573 PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
23,611.00		34,125.00					-10,514.00	
		564. VANGUARD SMALL CAP VALUE ETF PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
23,454.00		35,141.00					-11,687.00	
		586. VANGUARD GROWTH ETF PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
24,372.00		34,748.00					-10,376.00	
		612. VANGUARD VALUE ETF PROPERTY TYPE: SECURITIES					08/08/2008	05/22/2009
23,826.00		34,886.00					-11,060.00	
		27. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					08/08/2008	12/14/2009
910.00		931.00					-21.00	
		28. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					05/02/2008	05/22/2009
2,009.00		3,715.00					-1,706.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)		....					---------- -54,659. ==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	102.	102.
AT&T INC	308.	308.
AIR PRODUCTS & CHEMICALS INC	82.	82.
ALLERGAN INC	25.	25.
APACHE CORP	43.	43.
AUTOMATIC DATA PROCESSING	72.	72.
AVON PRODS INC	145.	145.
BP AMOCO PLC SPONSORED ADR	259.	259.
BAKER HUGHES INC	62.	62.
BANK NEW YORK MELLON CORP	41.	41.
BARD C R INC	19.	19.
BECTON DICKINSON & CO.	36.	36.
BEST BUY CO	59.	59.
BHP BILLITON LIMITED SPONSORED ADR	92.	92.
CSX CORP	139.	139.
CVS CORP	44.	44.
CHEVRONTEXACO CORP	247.	247.
CHUBB CORPORATION	69.	69.
COCA COLA CO	225.	225.
COLGATE PALMOLIVE CO	53.	53.
COLUMBIA MID CAP VALUE Z #983	129.	129.
CORNING INC	91.	91.
DANAHER CORP	3.	3.
DEERE & CO.	44.	44.
DEVON ENERGY CORPORATION NEW	8.	8.
DOMINION RES INC VA NEW	94.	94.
DREYFUS INST CASH MGT FD #288	468.	468.
EMERSON ELECTRIC CO	165.	165.
EXELON CORP	201.	201.
EXXON MOBIL CORP	70.	70.
FPL GROUP	38.	38.
FEDERAL FARM CREDIT BANK DTD 5/23/06 5.5	1,393.	1,393.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL FARM CREDIT BANK DTD 5/11/06 5.3	1,330.	1,330.
FEDERAL FARM CREDIT BANK DTD 10/25/06 5.	1,010.	1,010.
FEDL HOME LN BKS DTD 01/12/99 5.475% 01/	1,369.	1,369.
FEDERAL HOME LOAN BANK DTD 05/12/99 6.04	1,511.	1,511.
FEDL HOME LN BKS DTD 08/17/01 5.75% 08/1	2,875.	2,875.
FEDERAL HOME LOAN BANK DTD 09/03/02 5% 0	1,250.	1,250.
FEDERAL HOME LOAN BANK DTD 11/22/02 4.50	1,125.	1,125.
FEDERAL HOME LOAN BANK DTD 8/16/05 4.875	975.	975.
FEDERAL HOME LOAN BANK DTD 05/03/06 5.25	1,313.	1,313.
FEDERAL HOME LOAN BANK DTD 05/17/06 5.5%	1,375.	1,375.
FEDERAL HOME LOAN BANK DTD 08/11/06 5.12	1,281.	1,281.
FEDERAL HOME LOAN BANK DTD 09/07/06 5.12	1,281.	1,281.
FEDERAL HOME LOAN BANK DTD 02/05/07 5% 0	1,000.	1,000.
FEDERAL HOME LOAN BANK DTD 02/08/07 5.12	2,563.	2,563.
FEDERAL HOME LOAN BANK DTD 05/18/07 4.87	1,219.	1,219.
FRONTIER OIL CORP COM	54.	54.
GENERAL ELECTRIC	168.	168.
GENERAL ELECTRIC CAPITAL CORP DTD 02/13/	1,350.	1,350.
GENUINE PARTS CO	276.	276.
JACK HENRY & ASSOCIATES INC	36.	36.
HEWLETT PACKARD CO	51.	51.
HOME DEPOT INC	217.	217.
HONEYWELL INTL INC	113.	113.
INTEL CORP	194.	194.
ISHARES BARCLAYS TIPS BONDS FUND	23.	20.
ISHARES MSCI EMERGING MKTS INDEX FUND	275.	275.
ISHARES TR MSCI EAFE INDEX	1,439.	1,439.
ISHARES TR S&P MIDCAP 400	142.	142.
ISHARES RUSSELL 1000 VALUE ETF	201.	201.
ISHARES S&P SMALLCAP 600 INDEX FUND	193.	193.
J P MORGAN CHASE & CO	70.	70.
JOHNSON & JOHNSON INC	186.	186.
L-3 COMMUNICATIONS HLDGS INC	19.	19.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOCKHEED MARTIN CORPORATION	26.	26.
MARATHON OIL CORP	51.	51.
MCDONALDS CORP	243.	243.
METLIFE INC	152.	152.
MICROSOFT CORP	142.	142.
MONSANTO CO NEW	56.	56.
MUNDER MID-CAP CORE GROWTH Y #32	2.	2.
OMNICON GROUP	32.	32.
ORACLE CORPORATION	11.	11.
PEPSICO INC	89.	89.
PFIZER INC	147.	147.
PITNEY BOWES	98.	98.
PRAXAIR INC	32.	32.
PRICE T ROWE GROUP INC COM	20.	20.
PROCTOR & GAMBLE CO	89.	89.
SCHLUMBERGER LTD	21.	21.
CHARLES SCHWAB CO.	66.	66.
STAPLES INC	17.	17.
STATE STREET CORP	19.	19.
STRYKER CORP	18.	18.
TEVA PHARM INDUS ADR	78.	78.
UNITED PARCEL SERVICE	136.	136.
U.S. TREASURY NOTES 4.375% DUE 08/15/201	875.	875.
UNITED TECHNOLOGIES CORP	159.	159.
VANGUARD SMALL CAP VALUE ETF	19.	19.
VANGUARD GROWTH ETF	87.	87.
VANGUARD VALUE ETF	231.	231.
VERIZON COMMUNICATIONS	292.	292.
WAL-MART STORES	47.	47.
WELLS FARGO & CO NEW	89.	89.
WELLS FARGO & CO DTD 09/05/02 5.125% 09/	1,281.	1,281.
TOTAL	35,935.	35,932.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	20,290.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	900.			
TOTALS	900.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	16.	16.
FOREIGN TAXES ON QUALIFIED FOR	143.	143.
FOREIGN TAXES ON NONQUALIFIED	4.	4.
TOTALS	163.	163.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. OBLIGATIONS- SEE ATTACHED	429,787.	462,510.
TOTALS	429,787.	462,510.

WHITE ARTHUR & ALICE DEMOND 43C060019 03-6039645

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STOCKS - SEE ATTACHED	329,851.	387,920.
TOTALS	329,851.	387,920.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BONDS - SEE ATTACHED	49,472.	51,801.
TOTALS	49,472.	51,801.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - SEE ATTACHED	C	212,302.	221,466.
TOTALS		212,302.	221,466.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTING ADJUSTMENT		49.
	TOTAL	49.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
VT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PEOPLES UNITED BANK
ADDRESS:
2 BURLINGTON SQUARE
BURLINGTON, VT 05401
TITLE:
TRUSTEE
COMPENSATION .... 11,953.

TOTAL COMPENSATION: 11,953.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST CHARLES CHURCH
ADDRESS:
31 CHERRY HILL
BELLOWS FALLS, VT 05101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 57,729.

TOTAL GRANTS PAID: 57,729.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2009

Name of estate or trust	Employer identification number
WHITE ARTHUR & ALICE DEMOND 43C060019	03-6039645

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-40,165.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-40,165.

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			89.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-14,583.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-14,494.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-40,165.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-14,494.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-54,659.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31. ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: WHITE ARTHUR & ALICE DEMOND 43C060019

Employer identification number: 03-6039645

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 14. APPLE COMPUTER, INC	05/22/2009	12/14/2009	2,758.00	1,726.00	1,032.00
346. AVON PRODS INC	05/22/2009	12/14/2009	11,639.00	8,954.00	2,685.00
41. BEST BUY CO	05/22/2009	12/14/2009	1,842.00	1,466.00	376.00
14. BHP BILLITON LIMITED SPONSORED ADR	08/10/2009	12/14/2009	1,052.00	869.00	183.00
88. CSX CORP	05/22/2009	12/14/2009	4,344.00	2,494.00	1,850.00
101. CHUBB CORPORATION	08/08/2008	05/22/2009	3,984.00	4,917.00	-933.00
24. COCA COLA CO	05/22/2009	12/14/2009	1,416.00	1,141.00	275.00
323.645 COLUMBIA MID CAP VALUE Z #983	05/22/2009	08/12/2009	3,227.00	2,761.00	466.00
981.45 DAVIS NEW YORK VENTURE INC CL A #425	08/08/2008	05/22/2009	23,977.00	34,125.00	-10,148.00
49. DEERE & CO.	10/15/2009	12/14/2009	2,600.00	2,160.00	440.00
51. DEVON ENERGY CORPORATION NEW	08/08/2008	05/22/2009	3,069.00	4,632.00	-1,563.00
85. DISNEY WALT CO	05/22/2009	12/14/2009	2,703.00	2,039.00	664.00
214. DOMINION RES INC VA NEW	05/22/2009	08/10/2009	7,113.00	6,653.00	460.00
186. EMERSON ELECTRIC CO	05/22/2009	12/14/2009	7,870.00	5,459.00	2,411.00
11. FPL GROUP	08/08/2008	05/22/2009	592.00	663.00	-71.00
447. FRONTIER OIL CORP COM	05/22/2009	12/04/2009	5,018.00	7,250.00	-2,232.00
24. GILEAD SCIENCES INC	08/14/2009	12/14/2009	1,126.00	1,071.00	55.00
17. JACK HENRY & ASSOCIATES INC	08/08/2008	05/22/2009	312.00	401.00	-89.00
111. HEWLETT PACKARD CO	05/22/2009	12/14/2009	5,619.00	3,824.00	1,795.00
62. HOME DEPOT INC	05/22/2009	12/14/2009	1,789.00	1,433.00	356.00
186. HONEYWELL INTL INC	05/22/2009	12/14/2009	7,650.00	6,024.00	1,626.00
501. ISHARES RUSSELL 1000 VALUE ETF	08/08/2008	05/22/2009	23,336.00	34,915.00	-11,579.00
106. MARATHON OIL CORP	08/08/2008	05/22/2009	3,137.00	4,869.00	-1,732.00
45. MONSANTO CO NEW	08/08/2008	04/03/2009	3,561.00	4,848.00	-1,287.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: WHITE ARTHUR & ALICE DEMOND 43C060019

Employer identification number: 03-6039645

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 128.117 MUNDER MID-CAP CORE GROWTH Y #32	05/22/2009	12/14/2009	2,886.00	2,259.00	627.00
42. NASDAQ OMX GROUP INC	08/08/2008	03/26/2009	877.00	1,399.00	-522.00
75. PFIZER INC	05/22/2009	12/14/2009	1,368.00	1,130.00	238.00
273. PITNEY BOWES	05/22/2009	10/15/2009	6,884.00	6,103.00	781.00
469.142 ROYCE VALUE PLUS FD SVC CL #292	05/22/2009	12/14/2009	5,184.00	4,124.00	1,060.00
150. SPDR BIOTECH	05/22/2009	08/14/2009	7,833.00	6,844.00	989.00
372. CHARLES SCHWAB CO.	05/22/2009	12/14/2009	6,551.00	5,957.00	594.00
144. STATE STREET CORP	05/22/2009	12/04/2009	5,941.00	6,196.00	-255.00
1216.28 STRATTON SMALL CAP VALUE #37	05/22/2009	12/14/2009	48,311.00	38,775.00	9,536.00
39. STRYKER CORP	05/22/2009	12/14/2009	2,025.00	1,504.00	521.00
119. UNITED PARCEL SERVICE	05/22/2009	12/14/2009	6,982.00	5,642.00	1,340.00
2088. VANGUARD SELECTED VALUE FD #934	08/12/2009	12/14/2009	33,715.00	30,192.00	3,523.00
709.459 VANGUARD WINDSOR II ADMIRAL #573	08/08/2008	05/22/2009	23,611.00	34,125.00	-10,514.00
564. VANGUARD SMALL CAP VALUE ETF	08/08/2008	05/22/2009	23,454.00	35,141.00	-11,687.00
586. VANGUARD GROWTH ETF	08/08/2008	05/22/2009	24,372.00	34,748.00	-10,376.00
612. VANGUARD VALUE ETF	08/08/2008	05/22/2009	23,826.00	34,886.00	-11,060.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -40,165.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
WHITE ARTHUR & ALICE DEMOND 43C060019	03-6039645

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 37. AT&T INC	08/08/2008	12/14/2009	1,038.00	1,145.00	-107.00
39. ALLERGAN INC	11/08/2007	12/14/2009	2,404.00	2,570.00	-166.00
309.125 ARTIO INTERNATIONAL EQUITY I #1523	01/09/2006	05/22/2009	7,716.00	11,799.00	-4,083.00
1053.122 ARTIO INTERNATIONAL EQUITY I #1523	01/09/2006	12/14/2009	31,889.00	26,958.00	4,931.00
109. AUTOMATIC DATA PROCESSING	09/06/1995	05/22/2009	3,933.00	1,683.00	2,250.00
60. BARD C R INC	05/15/2007	05/22/2009	4,314.00	4,961.00	-647.00
55. BECTON DICKINSON & CO.	08/09/2006	05/22/2009	3,635.00	3,667.00	-32.00
27. CISCO SYSTEMS INC	08/08/2008	12/14/2009	646.00	656.00	-10.00
63. COLGATE PALMOLIVE CO	03/30/2006	05/22/2009	4,052.00	3,670.00	382.00
2703.666 COLUMBIA MID CAP VALUE Z #983	08/08/2008	08/12/2009	26,956.00	42,131.00	-15,175.00
26. CORNING INC	08/08/2008	12/14/2009	484.00	536.00	-52.00
58. DANAHER CORP	03/01/2002	05/22/2009	3,457.00	1,971.00	1,486.00
79. DEERE & CO.	05/01/2008	05/22/2009	3,344.00	6,622.00	-3,278.00
79. EMC CORP	08/08/2008	12/14/2009	1,308.00	629.00	679.00
14. EXELON CORP	01/28/2003	12/14/2009	719.00	352.00	367.00
34. EXPRESS SCRIPTS A	08/08/2008	12/14/2009	3,000.00	2,436.00	564.00
85. EXXON MOBIL CORP	07/31/2003	05/22/2009	5,881.00	3,292.00	2,589.00
70. FPL GROUP	03/07/2008	05/22/2009	3,767.00	4,204.00	-437.00
50000. FEDL HOME LN BKS DTD 01/12/99 5.475% 01/12/0	08/31/2001	01/12/2009	50,000.00	50,327.00	-327.00
66. GENERAL ELECTRIC	03/28/1985	12/14/2009	1,049.00	472.00	577.00
40. GENUINE PARTS CO	05/16/2007	12/14/2009	1,532.00	1,982.00	-450.00
195. JACK HENRY & ASSOCIATES INC	10/23/2007	05/22/2009	3,575.00	5,332.00	-1,757.00
105. HEWLETT PACKARD CO	08/08/2008	12/14/2009	5,315.00	4,781.00	534.00
35. INTEL CORP	09/03/2002	12/14/2009	700.00	562.00	138.00
15. JOHNSON & JOHNSON INC	06/10/1996	12/14/2009	973.00	373.00	600.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side
WHITE ARTHUR & ALICE DEMOND 43C060019

Employer identification number
03-6039645

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 54. L-3 COMMUNICATIONS HLDGS INC	07/08/2005	03/18/2009	3,449.00	4,083.00	-634.00
70. LABORATORY CORP AMER HLDGS NEW	07/23/2007	05/22/2009	4,197.00	5,561.00	-1,364.00
45. LOCKHEED MARTIN CORPORATION	03/24/2006	03/17/2009	2,928.00	3,400.00	-472.00
13. MCDONALDS CORP	05/16/2007	12/14/2009	806.00	673.00	133.00
68. MICROSOFT CORP	06/19/2006	12/14/2009	2,043.00	1,894.00	149.00
1313.156 MUNDER MID-CAP CORE GROWTH Y #32	06/19/2006	12/14/2009	29,585.00	29,690.00	-105.00
110. NASDAQ OMX GROUP INC	11/08/2007	03/26/2009	2,297.00	5,172.00	-2,875.00
105. OMNICON GROUP	10/23/2007	05/22/2009	3,204.00	5,327.00	-2,123.00
210. ORACLE CORPORATION	07/27/2006	05/22/2009	3,965.00	3,153.00	812.00
105. PEPSICO INC	07/19/1994	05/22/2009	5,435.00	1,516.00	3,919.00
80. PRAXAIR INC	06/10/1996	05/22/2009	5,722.00	1,616.00	4,106.00
80. PRICE T ROWE GROUP INC COM	02/26/2007	03/26/2009	2,376.00	3,838.00	-1,462.00
106. PROCTOR & GAMBLE CO	07/31/2003	05/22/2009	5,664.00	4,637.00	1,027.00
3937.641 ROYCE VALUE PLUS FD SVC CL #292	12/11/2008	12/14/2009	43,511.00	49,574.00	-6,063.00
50. SCHLUMBERGER LTD	09/03/2002	05/22/2009	2,603.00	1,016.00	1,587.00
205. STAPLES INC	06/25/2004	05/22/2009	4,000.00	4,137.00	-137.00
68. STATE STREET CORP	06/10/1996	01/23/2009	1,353.00	893.00	460.00
21. TEVA PHARM INDUS ADR	04/25/2003	12/14/2009	1,120.00	483.00	637.00
30. UNITED TECHNOLOGIES CORP	03/01/2002	12/14/2009	2,087.00	1,114.00	973.00
27. VERIZON COMMUNICATIONS	08/08/2008	12/14/2009	910.00	931.00	-21.00
28. TRANSOCEAN LTD	05/02/2008	05/22/2009	2,009.00	3,715.00	-1,706.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -14,583.00

FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	44.00	
BRISTOL MYERS SQUIBB CO	46.00	

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		89.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		89.00
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43-C060-01-9 ARTHUR J WHITE & ALICE M DEMOND AS OF DATE: 12/31/09

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
001055-10-2	AFLAC INC	196.000	6,940.00	46.250 12/31/2009	9,065.00
00206R-10-2	A T & T INC	219.000	5,805.65	28.030 12/31/2009	6,138.57
009158-10-6	AIR PRODUCTS & CHEMICALS INC	91.000	5,541.29	81.060 12/31/2009	7,376.46
018490-10-2	ALLERGAN INC	117.000	6,053.49	63.010 12/31/2009	7,372.17
037411-10-5	APACHE CORP	93.000	6,918.41	103.170 12/31/2009	9,594.81
037833-10-0	APPLE INC	46.000	5,671.26	210.732 12/31/2009	9,693.67
055622-10-4	B P PLC SPONSORED ADR	154.000	7,348.63	57.970 12/31/2009	8,927.38
057224-10-7	BAKER HUGHES INC	235.000	8,611.07	40.480 12/31/2009	9,512.80
064058-10-0	BANK NEW YORK MELLON CORP	336.000	9,176.67	27.970 12/31/2009	9,397.92
086516-10-1	BEST BUY CO	168.000	6,008.17	39.460 12/31/2009	6,629.28
088606-10-8	B H P BILLITON LIMITED SPONSORED ADR	98.000	6,080.35	76.580 12/31/2009	7,504.84
126408-10-3	C S X CORP	122.000	3,457.20	48.490 12/31/2009	5,915.78
126650-10-0	C V S / CAREMARK CORP	288.000	8,616.96	32.210 12/31/2009	9,276.48
166764-10-0	CHEVRON CORP	113.000	5,472.29	76.990 12/31/2009	8,699.87
17275R-10-2	CISCO SYSTEMS INC	381.000	6,497.82	23.940 12/31/2009	9,121.14
191216-10-0	COCA COLA CO	159.000	7,558.86	57.000 12/31/2009	9,063.00
219350-10-5	CORNING INC	500.000	8,545.15	19.310 12/31/2009	9,655.00

43-C060-01-9 ARTHUR J WHITE & ALICE M DEMOND AS OF DATE: 12/31/09

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE / PRICE DATE	MARKET VALUE
235851-10-2	DANAHER CORP	82.000	5,982.64	75.200 12/31/2009	6,166.40
244199-10-5	DEERE & CO	113.000	4,981.04	54.090 12/31/2009	6,112.17
254687-10-6	DISNEY (WALT) COMPANY HOLDING CO	232.000	5,566.14	32.250 12/31/2009	7,482.00
26188J-20-6	DREYFUS INST CASH MGT FD #288	63,160.930	63,160.93	1.000 12/31/2009	63,160.93
268648-10-2	E M C CORP	549.000	5,131.12	17.470 12/31/2009	9,591.03
30161N-10-1	EXELON CORP	129.000	5,321.80	48.870 12/31/2009	6,304.23
302182-10-0	EXPRESS SCRIPTS INC	80.000	5,193.55	86.420 12/31/2009	6,913.60
3133MG-YH-3	FEDERAL HOME LOAN BANK DTD 08/17/01 5.75% 08/15/2011	50,000.000	50,506.32	107.391 12/31/2009	53,695.50
3133MR-N5-7	FEDERAL HOME LOAN BANK DTD 09/03/02 5% 08/15/13	25,000.000	25,877.50	109.750 12/31/2009	27,437.50
3133MT-ZL-5	FEDERAL HOME LOAN BANK DTD 11/22/02 4.50% 11/15/12	25,000.000	24,494.10	107.359 12/31/2009	26,839.88
3133M8-PH-1	FEDERAL HOME LOAN BANK DTD 05/12/99 6.045% 05/12/14	25,000.000	25,796.75	114.422 12/31/2009	28,605.50
3133XC-SY-0	FEDERAL HOME LOAN BANK DTD 8/16/05 4.875% 8/16/10	20,000.000	20,044.48	102.672 12/31/2009	20,534.40
3133XF-JY-3	FEDERAL HOME LOAN BANK DTD 05/03/06 5.25% 06/10/11	25,000.000	24,918.75	105.937 12/31/2009	26,484.38
3133XF-NL-6	FEDERAL HOME LOAN BANK DTD 05/17/06 5.5% 06/12/15	25,000.000	25,368.00	112.234 12/31/2009	28,058.63
3133XG-LE-2	FEDERAL HOME LOAN BANK DTD 08/11/06 5.125% 09/10/10	25,000.000	24,885.36	103.297 12/31/2009	25,824.25
3133XG-VF-8	FEDERAL HOME LOAN BANK DTD 09/07/06 5.125% 08/14/13	25,000.000	24,627.50	110.172 12/31/2009	27,543.00
3133XJ-UT-3	FEDERAL HOME LOAN BANK DTD 02/05/07 5% 03/09/12	20,000.000	19,700.80	107.843 12/31/2009	21,568.70

43-C060-01-9 ARTHUR J WHITE & ALICE M DEMOND AS OF DATE: 12/31/09

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
3133XJ-W2-0	FEDERAL HOME LOAN BANK DTD 02/08/07 5.125% 03/10/17	50,000.000	48,254.00	107.766 12/31/2009	53,883.00
3133XK-XD-2	FEDERAL HOME LOAN BANK DTD 05/18/07 4.875% 05/14/10	25,000.000	25,029.75	101.719 12/31/2009	25,429.75
31331V-A2-2	FEDERAL FARM CREDIT BANK DTD 5/23/06 5.57% 11/23/16	25,000.000	24,916.75	110.750 12/31/2009	27,687.50
31331V-ZC-3	FEDERAL FARM CREDIT BANK DTD 5/11/06 5.32% 05/11/10	25,000.000	25,132.75	101.828 12/31/2009	25,457.13
31331X-BS-0	FEDERAL FARM CREDIT BANK DTD 10/25/06 5.05% 11/25/13	20,000.000	20,221.93	109.687 12/31/2009	21,937.50
369550-10-8	GENERAL DYNAMICS CORP	87.000	6,142.95	68.170 12/31/2009	5,930.79
369604-10-3	GENERAL ELECTRIC	381.000	4,659.32	15.130 12/31/2009	5,764.53
36962G-2G-8	GENERAL ELECTRIC CAPITAL CORP DTD 02/13/07 5.4% 02/15/17	25,000.000	24,690.00	102.059 12/31/2009	25,514.75
370334-10-4	GENERAL MILLS INC	135.000	9,294.55	70.810 12/31/2009	9,559.35
372460-10-5	GENUINE PARTS CO	192.000	7,517.79	37.960 12/31/2009	7,288.32
375558-10-3	GILEAD SCIENCES INC	153.000	6,829.98	43.270 12/31/2009	6,620.31
437076-10-2	HOME DEPOT INC	259.000	5,985.21	28.930 12/31/2009	7,492.87
450911-10-2	I T T CORPORATION	117.000	6,129.47	49.740 12/31/2009	5,819.58
458140-10-0	INTEL CORP	452.000	7,012.08	20.400 12/31/2009	9,220.80
464287-17-6	ISHARES BARCLAYS TIPS BONDS FUND	96.000	10,041.55	103.900 12/31/2009	9,974.40
464287-23-4	ISHARES TR MSCI EMERG MKT	717.000	29,926.14	41.500 12/31/2009	29,755.50
464287-46-5	ISHARES TR MSCI EAFE INDEX	1,598.000	81,057.75	55.280 12/31/2009	88,337.44

43-C060-01-9 ARTHUR J WHITE & ALICE M DEMOND AS OF DATE: 12/31/09

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE / PRICE DATE	MARKET VALUE
464287-50-7	ISHARES TR S&P MIDCAP 400	422.000	30,189.84	72.410 12/31/2009	30,557.02
464287-80-4	ISHARES TR S&P SMLCAP 600	1,139.000	60,685.92	54.720 12/31/2009	62,326.08
46625H-10-0	JPMORGAN CHASE & CO	221.000	8,739.96	41.670 12/31/2009	9,209.07
478160-10-4	JOHNSON & JOHNSON INC	109.000	4,407.69	64.410 12/31/2009	7,020.69
580135-10-1	MCDONALDS CORP	119.000	6,484.30	62.440 12/31/2009	7,430.36
59156R-10-8	METLIFE INC	254.000	11,197.43	35.350 12/31/2009	8,978.90
594918-10-4	MICROSOFT CORP	305.000	6,379.86	30.480 12/31/2009	9,296.40
61166W-10-1	MONSANTO CO NEW	86.000	7,334.87	81.750 12/31/2009	7,030.50
626124-24-2	MUNDER MID-CAP CORE GROWTH Y #32	22.743	400.96	22.680 12/31/2009	515.81
654902-20-4	NOKIA CORP SPONSORED ADR	725.000	10,303.53	12.850 12/31/2009	9,316.25
674599-10-5	OCCIDENTAL PETROLEUM CORP	119.000	9,264.35	81.350 12/31/2009	9,680.65
717081-10-3	PFIZER INC	385.000	5,802.10	18.190 12/31/2009	7,003.15
760975-10-2	RESEARCH IN MOTION LTD	138.000	8,760.14	67.540 12/31/2009	9,320.52
863667-10-1	STRYKER CORP	137.000	5,282.60	50.370 12/31/2009	6,900.69
881624-20-9	TEVA PHARM INDUS ADR	133.000	4,242.79	56.180 12/31/2009	7,471.94
88579Y-10-1	3M CO	74.000	6,062.00	82.670 12/31/2009	6,117.58
902973-30-4	U S BANCORP DEL NEW	396.000	9,180.76	22.510 12/31/2009	8,913.96

43-C060-01-9 ARTHUR J WHITE & ALICE M DEMOND AS OF DATE: 12/31/09

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE	MARKET VALUE
912828-AJ-9	U S TREASURY NOTE 4.375% DUE 08/15/2012	20,000.000	20,011.72	107.617 12/31/2009	21,523.40
913017-10-9	UNITED TECHNOLOGIES CORP	87.000	3,177.10	69.410 12/31/2009	6,038.67
92343V-10-4	VERIZON COMMUNICATIONS	180.000	5,661.42	33.130 12/31/2009	5,963.40
931142-10-3	WAL-MART STORES INC	174.000	8,657.93	53.450 12/31/2009	9,300.30
949746-CL-3	WELLS FARGO & CO 5.125% 9/01/2012	25,000.000	24,781.75	105.143 12/31/2009	26,285.75
949746-10-1	WELLS FARGO & CO NEW	360.000	8,861.73	26.990 12/31/2009	9,716.40
	TOTAL HOLDINGS		1,084,572.77		1,186,857.28
	TOTAL INCOME CASH		.00		.00
	TOTAL PRINCIPAL CASH		.00		.00
	TOTAL ACCOUNT		1,084,572.77		1,186,857.28