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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type  
See Specific  
Instructions

Name of foundation

KINNEY DRUGS FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

29 E. MAIN STREET

Room/suite

City or town, state, and ZIP code

GOUVERNEUR, NY 13642

A Employer identification number

03-0406308

B Telephone number

315-425-7960

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col (c), line 16)

\$ 2,866,657. (Part I, column (d) must be on cash basis)

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

585,594.

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

110,551.

110,551.

110,551.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

209.

b Gross sales price for all assets on line 6a 21,575.

7 Capital gain net income (from Part IV, line 2)

209.

8 Net short-term capital gain

209.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

73,762.

0.

73,762.

STATEMENT 2

12 Total. Add lines 1 through 11

770,116.

110,760.

184,522.

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

48,947.

14,684.

0.

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

1,600.

800.

0.

c Other professional fees

17 Interest

18 Taxes

STMT 4

1,790.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

2,803.

841.

0.

23 Other expenses

STMT 5

122,681.

4,925.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

177,821.

21,250.

0.

25 Contributions, gifts, grants paid

594,699.

518,097.

26 Total expenses and disbursements. Add lines 24 and 25

772,520.

21,250.

0.

27 Subtract line 26 from line 12

-2,404.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

89,510.

c Adjusted net income (if negative, enter -0-)

184,522.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	50,886.	100,389.	100,389.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 86,238.			
	Less allowance for doubtful accounts ▶	86,536.	86,238.	86,238.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,851,315.			
	Less allowance for doubtful accounts ▶	1,851,315.	1,851,315.	1,851,315.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	679,973.	822,294.	822,294.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7 )	6,230.	6,421.	6,421.
	16 Total assets (to be completed by all filers)	2,674,940.	2,866,657.	2,866,657.
	17 Accounts payable and accrued expenses	10,143.		
	18 Grants payable	632,793.	709,395.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	642,936.	709,395.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,032,004.	2,157,262.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	2,032,004.	2,157,262.	
	31 Total liabilities and net assets/fund balances	2,674,940.	2,866,657.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,032,004.
2 Enter amount from Part I, line 27a	2	-2,404.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	127,662.
4 Add lines 1, 2, and 3	4	2,157,262.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,157,262.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MTB NY TAX FREE MM FUND	P	VARIOUS	VARIOUS
b	704.51 SHS FORWARD INTERNATIONAL SMALL	P	VARIOUS	11/24/09
c	545.83 SHS MTB US GOVT BOND FUND	P	VARIOUS	10/21/09
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,581.		7,581.	0.
b 8,694.		8,665.	29.
c 5,300.		5,120.	180.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			29.
c			180.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	209.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	739,993.	2,603,889.	.284188
2007	683,750.	2,593,040.	.263687
2006	641,276.	2,443,119.	.262483
2005	687,970.	2,387,794.	.288119
2004	378,700.	1,594,653.	.237481

2 Total of line 1, column (d)	2	1.335958
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.267192
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,740,404.
5 Multiply line 4 by line 3	5	732,214.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	895.
7 Add lines 5 and 6	7	733,109.
8 Enter qualifying distributions from Part XII, line 4	8	672,878.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,790.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,790.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,790.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		54.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,844.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.KINNEYDRUGSFOUNDATION.COM</u>	13	X	
14	The books are in care of ► <u>STEPHEN P. MCCOY, SEC./TREASURER</u> Telephone no ► <u>(315) 287-1500</u> Located at ► <u>29 EAST MAIN STREET, GOUVERNEUR, NY</u> ZIP+4 ► <u>13642</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	742,954.
b	Average of monthly cash balances	1b	206,953.
c	Fair market value of all other assets	1c	1,832,229.
d	Total (add lines 1a, b, and c)	1d	2,782,136.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,782,136.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,732.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,740,404.
6	Minimum investment return Enter 5% of line 5	6	137,020.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	672,878.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	672,878.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	672,878.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d) the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	137,020.	130,194.	82,934.	90,299.	440,447.
b 85% of line 2a	116,467.	110,665.	70,494.	76,754.	374,380.
c Qualifying distributions from Part XII, line 4 for each year listed	672,878.	739,993.	683,750.	641,276.	2,737,897.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	672,878.	739,993.	683,750.	641,276.	2,737,897.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	91,347.	86,796.	86,435.	81,437.	346,015.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MS. STACY SPAZIANI, 315-425-7960

29 EAST MAIN STREET, GOUVERNEUR, NY 13642-1499

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO PROVIDE FINANCIAL SUPPORT TO SECTION 501(C)(3) ORGANIZATIONS SERVING THOSE LIVING IN NORTHERN AND CENTRAL NEW YORK

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>STATEMENT 9</b>				
<b>Total</b>			<b>► 3a</b>	<b>518,097.</b>
<b>b</b> Approved for future payment <b>STATEMENT 10</b>				
<b>Total</b>			<b>► 3b</b>	<b>709,395.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	110,551.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	209.	
9	Net income or (loss) from special events					73,762.
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0.		110,760.	73,762.
13	Total Add line 12, columns (b), (d), and (e)					184,522.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  |              |           |
|----------|--|--------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | <b>Yes</b>   | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |              |           |
|          | (1) Cash   | <b>1a(1)</b> | X         |
|          | (2) Other assets   | <b>1a(2)</b> | X         |
| <b>b</b> | Other transactions   |              |           |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | X         |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | X         |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | X         |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | X         |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | X         |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

SECRETARY / TREASURER

Title

Preparer's  signature

Date 5/10/10

Check if self- employed	
-------------------------------	--

Preparer's identifying number

Firm's name (or yours if self-employed), address and ZIP code **DANNIBILE & MCKEE, LLP  
221 SOUTH WARREN ST.  
SYRACUSE, NY 13202**

Phone no 315-472-9127

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

KINNEY DRUGS FOUNDATION, INC.

Employer identification number

03-0406308

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

KINNEY DRUGS FOUNDATION, INC.

03-0406308

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KINNEY DRUGS, INC. 29 EAST MAIN STREET GOUVERNEUR, NY 13642	\$ 227,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	CRAIG PAINTER 520 EAST MAIN STREET GOVERNEUR, NY 13642	\$ 5,723.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KINNEY DRUG STOCK	110,551.	0.	110,551.
TOTAL TO FM 990-PF, PART I, LN 4	110,551.	0.	110,551.

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	73,762.	0.	73,762.
TOTAL TO FORM 990-PF, PART I, LINE 11	73,762.	0.	73,762.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	800.	0.	800.
TO FORM 990-PF, PG 1, LN 16B	1,600.	800.	0.	800.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX EXPENSE	1,790.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,790.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,450.	435.	0.	1,015.
CHILDRENS MIRACLE NETWORK				
EXPENSES	116,741.	0.	0.	116,741.
INVESTMENT FEES	4,490.	4,490.	0.	0.
TO FORM 990-PF, PG 1, LN 23	122,681.	4,925.	0.	117,756.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KINNEY DRUG, INC. STOCK	822,294.	822,294.
TOTAL TO FORM 990-PF, PART II, LINE 10B	822,294.	822,294.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM KINNEY DRUGS	6,230.	5,354.	5,354.
EXCISE TAX RECEIVABLE	0.	1,067.	1,067.
TO FORM 990-PF, PART II, LINE 15	6,230.	6,421.	6,421.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES OWENS 95 GLEASON STREET GOUVERNEUR, NY 13642	DIRECTOR 2.00	0.	0.	0.
MARK BRACKETT 520 EAST MAIN STREET GOUVERNEUR, NY 13642	VICE PRESIDENT 5.00	0.	0.	0.
RICH COGNETTI 29 EAST MAIN STREET GOUVERNEUR, NY 13642	DIRECTOR 2.00	0.	0.	0.
STEVE MCCOY 29 EAST MAIN STREET GOUVERNEUR, NY 13642	SECRETARY / TREASURER 5.00	0.	0.	0.
BERNIE ALDEN ROUTES 15 & 100 MORRISVILLE, VT 05661	DIRECTOR 2.00	0.	0.	0.
FRED HAGGERTY 266 PRATT STREET WATERTOWN, NY 13601	DIRECTOR 2.00	0.	0.	0.
OWEN HALLORAN 520 EAST MAIN STREET GOUVERNEUR, NY 13642	DIRECTOR 2.00	0.	0.	0.
REBECCA HORN 3 ELM STREET TULLY, NY 13159	DIRECTOR 2.00	0.	0.	0.
RICH MCNULTY 22435 RIVERGLADE DRIVE WATERTOWN, NY 13601	DIRECTOR 2.00	0.	0.	0.
DANIEL VILLA 26130 CITY ROUTE 57 THREE MILE BAY, NY 13693	PRESIDENT 2.00	0.	0.	0.
NORTON TAYLOR 31 MEADOW LANE GOUVERNEUR, NY 13642	DIRECTOR 2.00	0.	0.	0.

KINNEY DRUGS FOUNDATION, INC.

03-0406308

WARREN WOLFSON  
100 EAST WASHINGTON STREET  
SYRACUSE, NY 13202

DIRECTOR  
2.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

KINNEY DRUGS FOUNDATION INC  
EIN 03-0406308  
FOR THE YEAR ENDED DECEMBER 31 2009

Statement 9

ATTACH TO FORM 990-PF

PART IV - SUPPLEMENTARY INFORMATION

Grants and Contributions Paid During the Year				
Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
AIDS Community Resources of Syracuse Syracuse, NY / Watertown, NY	N/A	Public	AIDS Walks	1,750
Alice Hyde Medical Center Malone, NY	N/A	Public	Hemodialysis Equipment	4,000
AMC Mercy (Adirondack Medical Center) Saranac Lake, NY	N/A	Public	Medical Equipment	2,000
ALS Association of Upstate NY Syracuse, NY	N/A	Public	ALS Walk	500
Alzheimer's Association Watertown, NY	N/A	Public	Canton Memory Walk	1,250
American Cancer Society East Syracuse, NY	N/A	Public	Donation	200
American Cancer Society East Syracuse, NY	N/A	Public	Donation	23,975
American Diabetes Association Syracuse, NY	N/A	Public	Syracuse and Utica Walks	6,000
American Heart Association Syracuse, NY	N/A	Public	Donation	22,500
American Red Cross Syracuse, NY	N/A	Public	Donation	7,500
American Red Cross of Wayne Co Newark, NY	N/A	Public	Vegas Night	500
Arthritis Foundation Syracuse, NY	N/A	Public	Jingle Bell Run	1,000
Benchmark Family Services Watertown, NY	N/A	Public	North Country Autism Walk/Run	250
Brain Injury Association of NYS Albany, NY	N/A	Public	Golf Tournament	2,000
Brain Tumor Association Syracuse, NY	N/A	Public	Golf Tournament	500
Cancer Resource Center of the Finger Lakes Ithaca, NY	N/A	Public	Golf Tournament	500
Canton College Canton, NY	N/A	Public	Donation	1,000
Canton Potsdam Hospital Potsdam, NY	N/A	Public	Purchase 2 dynamaps	6,112
Carthage Area Hospital Carthage, NY	N/A	Public	Medical Equipment	10,000
Cerebral Palsy of the North Country Watertown, NY	N/A	Public	Polar Bear Golf	1,000

KINNEY DRUGS FOUNDATION, INC  
EIN 03-0406308  
FOR THE YEAR ENDED DECEMBER 31, 2009

Statement 9

ATTACH TO FORM 990-PF

PART XI - SUPPLEMENTARY INFORMATION

Grants and Contributions Paid During the Year				
Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Comfortcare of Cayuga Cty Inc Auburn NY	N/A	Public	Patient Care Pharmacy Assistance	500
Committee on Temporary Shelter Burlington VT	N/A	Public	Children's Service Project	500
Community General Hospital Syracuse NY	N/A	Public	Gala Golf Tourn Circle of Friends	5 000
Cortland Memorial Foundation Cortland NY	N/A	Public	CMF Golf Classic	2 500
CPH Guild Watertown NY	N/A	Public	Golf Tournament	1 500
Crouse Health Foundation Syracuse NY	N/A	Public	Tribute Evening	5 500
CVHH&H Barre VT	N/A	Public	Golf Tournament	250
DPAO Lowville NY	N/A	Public	Summer Concert Series	10 000
Ed Moses Walk/Relay For Life Canton NY	N/A	Public	Sponsorship	10,000
EJ Noble Hospital Auxiliary Gouverneur NY	N/A	Public	Annual Fundraiser	1 000
Eldercare Foundation Inc Syracuse NY	N/A	Public	Cabaret Sponsor	1 000
Elizabethtown Community Hospital Elizabethtown NY	N/A	Public	Golf Tournament	6,000
Elmcrest Children's Center Syracuse NY	N/A	Public	Donation	1 000
Enable Golf Tournament Syracuse NY	N/A	Public	Golf Tournament	450
Francis House Inc Syracuse NY	N/A	Public	No Place Like Home Sponsorship	2,500
Frederic Remington Art Museum Ogdensburg NY	N/A	Public	Donation	5 000
Gouverneur Fire Department Gouverneur NY	N/A	Public	Equipment	20,000
Heuvelton Volunteer Fire Dept & First Res Heuvelton, NY	N/A	Public	Donation	200
High Peaks Hospice Saranac Lake NY	N/A	Public	Donation	500

KINNEY DRUGS FOUNDATION, INC  
EIN 03-0406308  
FOR THE YEAR ENDED DECEMBER 31 2009

Statement 9

ATTACH TO FORM 990-PF

PART IV - SUPPLEMENTARY INFORMATION

Grants and Contributions Paid During the Year				
Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Hospice Foundation of CNY Liverpool NY	N/A	Public	Donation	1,000
Hospice of Jefferson County Watertown NY	N/A	Public	Sponsorship	5,000
IROC Newport VT	N/A	Public	Donation	1,000
IT Emergency Rescue Service, Inc Clayton NY	N/A	Public	Donation	1,000
March of Dimes Syracuse NY	N/A	Public	Biker's for Babies	2,000
Massena Memorial Hospital Foundation Massena, NY	N/A	Public	Medical Equipment	5,000
Mental Health Assoc of Onondaga County East Syracuse NY	N/A	Public	General Operating Support	500
Multiple Sclerosis Resources of CNY East Syracuse NY	N/A	Public	Mission Steps Walk - Watertown	750
NAHEC Albany NY	N/A	Public	Pharmacy Program	10,000
National Ataxia Foundation North Syracuse NY	N/A	Public	Golf Tournament	460
National Kidney Foundation of CNY Syracuse NY	N/A	Public	Kidney Walk	250
National Multiple Sclerosis Soc Syracuse NY	N/A	Public	Family Focused Health Initiative	1,000
NCCC Foundation Saratoga Lake NY	N/A	Public	Capital Campaign	1,000
NMC Run for Jim Foundation St Albans VT	N/A	Public	Sponsorship	500
North Country Children's Clinic Saratoga Lake NY	N/A	Public	High Rolling for A Cause	100
Northern Area Volunteer Ambulance Corp North Syracuse, NY	N/A	Public	Golf Tournament	500
Onondaga-Oswego American Red Cross Syracuse NY	N/A	Public	Real Heroes Breakfast	5,000
River Valley Hospital Alexandria Bay, NY	N/A	Public	Medical Equipment	5,000
Ronald McDonald House Charities Watertown NY	N/A	Public	Gala Event	1,000
Saratoga Auxiliary Watertown, NY	N/A	Public	One Night One Diamond	500
Saratoga Medical Center	N/A	Public	Medical Equipment	100,000

KINNEY DRUGS FOUNDATION INC  
EIN 03-0406308  
FOR THE YEAR ENDED DECEMBER 31, 2009

Statement 9

ATTACH TO FORM 990-PF

PART XI - SUPPLEMENTARY INFORMATION

Grants and Contributions Paid During the Year				
Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Watertown NY				
Southern Oswego Volunteer Ambulance Corps Central Square NY	N/A	Public	Lifepak Cardiac Monitors	1,000
Southern Tier AIDS Program Johnson City NY	N/A	Public	Ride for Life	500
St Elizabeth Medical Center Foundation Utica NY	N/A	Public	Donation	5,000
St Joseph's Home Syracuse NY	N/A	Public	Donation	2,000
St Joseph's Hospital Health Ctr Foundati Syracuse, NY	N/A	Public	Gala	10,000
Susan G. Komen Breast Cancer Foundation East Syracuse, NY	N/A	Public	Sponsorship	2,500
The Hicks Foundation South Burlington VT	N/A	Public	Cinderella Auction	2,500
Town of Waterbury Waterbury, VT	N/A	Public	Softball Tournament	100
Trudeau Institute Saranac Lake NY	N/A	Public	Donation	500
Two Smiles One Hope Foundation Fayetteville NY	N/A	Public	Golf Tournament	1,000
United Helpers Ogdensburg, NY	N/A	Public	Donation	10,000
University of Connecticut Foundation Storrs, CT	N/A	Public	Scholarship	5,000
Upstate Children's Hospital Syracuse NY	N/A	Public	Donation	50,000
Vera House Inc Syracuse, NY	N/A	Public	White Ribbon Campaign	5,000
Victim's Assistance Center Watertown NY	N/A	Public	Taste of Town	1,000
Village of Minoa Ambulance Minoa, NY	N/A	Public	Lifepak 15 Monitor/Defibrillator	1,000
Volunteer Center of Jefferson County Watertown NY	N/A	Public	Child Cook-Off	1,000
Volunteer Transportation Center Watertown NY	N/A	Public	Child Cook-off Sponsorship	500
Children's Miracle Network Watertown NY	N/A	Public	Donation	112,000
				518,097



KINNEY DRUGS FOUNDATION, INC  
EIN 03-0406308  
FOR THE YEAR ENDED DECEMBER 31 2009

Statement 10

ATTACH TO FORM 990-PF

PART VII - SUPPLEMENTARY INFORMATION

Grants and Contributions Approved for Future Payment				
Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Albany College of Pharmacy Albany NY	N/A	Public	Donation	227 360
Alice Hyde Medical Center Malone NY	N/A	Public	Dialysis Machine	7 626
AMC Mercy (Adirondack Medical Center) Saranac Lake, NY	N/A	Public	Donation	3 813
American Cancer Society Syracuse NY	N/A	Public	Donation	9 685
American Heart Association Syracuse NY	N/A	Public	Donation	19 371
American Red Cross Syracuse NY	N/A	Public	Donation	7 264
Canton College Canton NY	N/A	Public	Donation	2 815
Carthage Area Hospital Carthage NY	N/A	Public	Donation	10 000
Elizabethtown Community Hospital Elizabethtown NY	N/A	Public	Donation	16 890
Frederic Remington Art Museum Ogdensburg NY	N/A	Public	Donation	22 736
Gouverneur Fire Department Gouverneur NY	N/A	Public	New Firehall	56 302
NCCC Foundation Saranac Lake NY	N/A	Public	Capital Campaign	2 815
Saratoga Medical Center Watertown NY	N/A	Public	Donation	272 422
St Joseph's Home Syracuse NY	N/A	Public	Donation	3 813
United Helpers Ogdensburg NY	N/A	Public	Donation	36 950
University of Connecticut Foundation Stonington CT	N/A	Public	Scholarship	9 533
				\$ 709 395

**Kinney Foundation**  
**EIN: 03-0406308**  
**Reconciliation of Contributions, Gifts, Grants Paid**  
**For the Year Ended 12/31/09**

**Statement 11**

Accrual Contributions, Gifts, Grants Paid	594,699
2008 Grants Payable	<u>632,793</u>
	1,227,492
2009 Grants Payable - Statement 10	<u>(709,395)</u>
Cash Contributions, Gifts, Grants Paid	<u>\$518,097</u>
Grants - Statement 9	<u>518,097</u>