



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



AR

Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization LLOYD & EDITH SELBY TRUST COMMUNITY FINANCIAL SERVICES GROUP, LLC Number and street (or P.O. box, if mail is not delivered to street address) Room/suite P.O. BOX 120 City or town, state or country, and ZIP + 4 NEWPORT, VT 05855	D Employer identification number 03-0368851
			E Telephone number (802) 334-1677
			F Group Exemption Number . . . ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☒ Cash ☐ Accrual
Other (specify) ▶

I Website: ▶ N/A

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Tax-exempt status (check only one) - ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ 79,378.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	5,729.
	5 a Gross amount from sale of assets other than inventory	5a	73,649.
	b Less: cost or other basis and sales expenses	5b	68,344.
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	5,305.
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐		
	a Gross revenue (not including \$ of contributions reported on line 1)	6a	
b Less direct expenses other than fundraising expenses	6b		
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a).	6c		
7 a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ▶)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	11,034.	
Expenses	10 Grants and similar amounts paid (attach schedule)	10	4,152.
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	2,072.
	13 Professional fees and other payments to independent contractors	13	500.
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ▶)	16	69.
	17 Total expenses. Add lines 10 through 16	17	6,793.
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	4,241.
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	196,206.
	20 Other changes in net assets or fund balances (attach explanation)	20	253.
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	200,700.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)		(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	STMT 5	3,841.	3,341.
23 Land and buildings			
24 Other assets (describe ▶)	STMT 6	192,365.	197,359.
25 Total assets		196,206.	200,700.
26 Total liabilities (describe ▶)			
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)		196,206.	200,700.

ENVELOPE MAY 17 2010

SCANNED 51 JUL 2010

JSA-9E1008 1 000

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2009)

BWA537 688L-05/06/2010 14:56:39

1620004153

7

P18ne

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)

28	STMT 7		
	(Grants \$) If this amount includes foreign grants, check here ▶	28a	
29			
	(Grants \$) If this amount includes foreign grants, check here ▶	29a	
30			
	(Grants \$) If this amount includes foreign grants, check here ▶	30a	
31	Other program services (attach schedule)		
	(Grants \$) If this amount includes foreign grants, check here ▶	31a	
32	Total program service expenses (add lines 28a through 31a) ▶	32	6,793

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N.		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. ▶ STMT 9		
42a	The organization's books are in care of ▶ STMT 10 Telephone no. ▶ Located at ▶ STMT 10 ZIP + 4 ▶		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
	If "Yes," enter the name of the foreign country: ▶		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
	If "Yes," enter the name of the foreign country: ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Form **990-EZ** (2009)

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

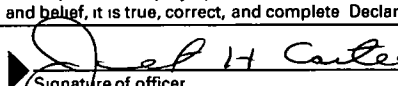
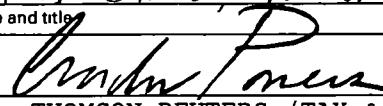
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 **NONE**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors receiving over \$100,000 **NONE**

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		5/14/10 Date	
Paid Preparer's Use Only	Type or print name and title JANET H. CARTER, TRUST OFFICER			
	Preparer's signature 	Date 05/06/2010	Check if self-employed ☐	Preparer's identifying number (See instructions) P00260194
	Firm's name (or yours if self-employed), address, and ZIP + 4 THOMSON REUTERS (TAX & ACCOUNTING) 35 THOMSON PLACE, 1ST FLOOR,		EIN 75-1297386	Phone no 617-856-2811
	May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No			

BOSTON, MA 02210

Form 990-EZ (2009)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

N/A

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

N/A

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions.

This image shows a full page of a worksheet designed for handwriting practice. It features 20 evenly spaced, horizontal dashed lines across the entire width of the page. The background is plain white, providing a clear guide for letter formation and alignment. There are no margins, text, or other markings present.

FORM 990EZ, PART I - INVESTMENT INCOME
=====

DESCRIPTION -----	AMOUNT -----
DIVIDEND INCOME	5,729.
TOTAL	5,729.

=====

FORM 990EZ, PART I - OTHER EXPENSES
=====T ROWE PRICE EMERGING MARKETS STOCK FUND
THORNBURG INTL VALUE I CLASS FUND 209

7.

62.

TOTAL

69.

=====

FORM 990EZ, PART I - OTHER INCREASES IN FUND BALANCES
=====

2009 INCOME POSTING IN 2008

381.

TOTAL

381.
=====

FORM 990EZ, PART I - OTHER DECREASES IN FUND BALANCES
=====2010 INCOME POSTING IN 2009
ROUNDING ADJUSTMENT

126.

2.

TOTAL

128.

=====

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS

DESCRIPTION -----	BEGINNING OF YEAR -----	END OF YEAR -----
CASH		13.
SAVINGS	3,841.	3,328.
TOTALS	3,841.	3,341.

FORM 990EZ, PART II - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING OF YEAR -----	END OF YEAR -----
OTHER ASSETS	192,365.	197,359.
TOTALS	192,365.	197,359.
	=====	=====

LLOYD & EDITH SELBY TRUST

03-0368851

FORM 990EZ, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
=====

DESCRIPTION -----	GRANTS AND ALLOCATIONS -----	EXPENSES -----
SUPPORT OF INDOOR RECREATION OF ORLEANS COUNT CORP.	4,152.	6,793.

TOTAL

4,152.
=====

6,793.
=====

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

COMMUNITY FINANCIAL SERVICES GROUP

ADDRESS:

P.O. BOX 120

NEWPORT, VT 05835-0120

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 2,072.

TOTAL COMPENSATION: 2,072.

=====

OTHER STATES WHERE FORM 990EZ IS FILED

=====

VT

FORM 990EZ, PART V, LINE 42a - BOOKS ARE IN THE CARE OF
=====

NAME: COMMUNITY FINANCIAL SERVICES GROUP, LLC

ADDRESS: P.O. BOX 120
NEWPORT, VT 05855-0120

TELEPHONE NUMBER: (802)334-1677

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

=====

NAME OF SUPPORTED ORGANIZATION:

INDOOR RECREATION OF ORLE

EIN: 11-1111111

TYPE OF ORGANIZATION FROM PART I: 501 (c) 3

IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES

DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES

IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES

AMOUNT OF SUPPORT: 4,152.

TOTAL SUPPORT:

4,152.

=====

1620004153

440

COMMUNITY FIN'L SVS GROUP
SUMMARY OF INVESTMENTS
LLOYD & EDITH SELBY
CHARITABLE TRUST

ACCT 1620004153
ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

CATEGORY	MARKET VALUE	%	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CASH & CASH EQUIVALENTS	3,340.67	1.46	0	0.00
FIXED INCOME - TAXABLE	104,469.83	45.77	4,735	4.53
EQUITIES	120,446.11	52.77	783	0.65
TOTAL FUND	228,256.61	100.00	5,518	2.42

FOR THE TAX YEAR ENDING 12/31
NET SHORT TERM GAIN/LOSS 5,259.73
NET LONG TERM GAIN/LOSS * 44.21

* INCLUDES LONG TERM CAPITAL GAINS DIVIDENDS

ACCT 1620004153

ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009COMMUNITY FIN'L SVS GROUP
SCHEDULE OF INVESTMENTS
LLOYD & EDITH SELBY
CHARITABLE TRUST

PAGE 3

UNITS/ SHARES	DESCRIPTION	PLGMOODY'S CODRATING	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	EST INC	YIELD MAT / MKT
CASH & CASH EQUIVALENTS								
=====								
	CASH		13		13	0.01	0	0.00
SHORT TERM INVESTMENTS								

	BLACKROCK FEDERAL TRUST FUND DOLLAR #12		3,328		3,328	1.46	0	0.00
	TOTAL CASH & CASH EQUIVALENTS		3,341		3,341	1.46	0	
FIXED INCOME - TAXABLE								
=====								
CERTIFICATES OF DEPOSIT								

10,000	EUROBANK CD #650572664 2.33% 08/23/2010		10,000	100.00	10,000	4.38	233	2.33
20,000	DORAL BANK CD 4.5% 03/11/2011		20,000	103.678	20,736	9.08	900	1.39 4.34
10,000	WORLD'S FOREMOST BANK CD #14820 4.2% 06/06/2011		10,000	100.00	10,000	4.38	420	4.20
	TOTAL CERTIFICATES OF DEPOSIT		40,000		40,736	17.85	1,553	
CORPORATE BONDS								

3,400	MUELLER INDUSTRIES, INC. 6% 11/01/2014	N/A	0	95.125	3,234	1.42	204	7.21 6.31
MUTUAL FUNDS - FIXED INCOME								

2,172.872	DELAWARE DIVERSIFIED INCOME FUND		19,800	9.32	20,251	8.87	1,052	5.19
1,823.391	PIMCO TOTAL RETURN #35		19,800	10.80	19,693	8.63	1,109	5.63
1,941.095	VANGUARD SHORT TERM CORPORATE BOND #39		20,400	10.59	20,556	9.01	817	3.97

ACCT 1620004153
ASSETS HELD 12/31/2009
VALUED AS OF 12/31/2009

COMMUNITY FIN'L SVS GROUP
SCHEDULE OF INVESTMENTS
LLOYD & EDITH SELBY
CHARITABLE TRUST

PAGE 4

UNITS/ SHARES	DESCRIPTION	PLGMOODY'S CODRATING	TAX COST	CURRENT PRICE	MARKET VALUE	% OF MKT	EST INC	YIELD MAT / MKT
	TOTAL MUTUAL FUNDS - FIXED INCOME		60,000		60,500	26.51	2,978	
	TOTAL FIXED INCOME - TAXABLE		100,000		104,470	45.77	4,735	
	EQUITIES							
	=====							
	MUTUAL FUNDS - EQUITY							

738.353	PERIMETER SMALL CAP GROWTH FUND		5,072	9.23	6,815	2.99	0	0.00
359.875	EAGLE MID CAP STOCK FD-A		6,150	22.90	8,241	3.61	0	0.00
429.396	JP MORGAN MID CAP VALUE FUND		6,716	18.98	8,150	3.57	27	0.33
3,473.818	IVY CAPITAL APPRECIATION		21,121	8.36	29,041	12.72	0	0.00
341.792	KEELEY SMALL CAP VALUE FUND		5,506	19.82	6,774	2.97	0	0.00
1,664.865	PIONEER CULLEN VALUE FUND CL Y		28,070	16.72	27,837	12.20	388	1.39
	TOTAL MUTUAL FUNDS - EQUITY		72,635		86,858	38.05	415	
	MUTUAL FUNDS - INTL EQUITY							

179.073	T ROWE PRICE EMERGING MARKETS STOCK FUND		2,949	30.09	5,388	2.36	27	0.50
1,111.539	THORNBURG INTL VALUE I CLASS FUND 209		21,775	25.37	28,200	12.35	341	1.21
	TOTAL MUTUAL FUNDS - INTL EQUITY		24,724		33,588	14.72	368	
	TOTAL EQUITIES		97,359		120,446	52.77	783	
	TOTAL FUND		200,700		228,257	100.00	5,518	