Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FRANK M. AND OLIVE F. GILMAN FOUNDATION

A Employer identification number: 03-0330527

Number and street (or P O box number if mail is not delivered to street address): C/O REGINALD JONES, PO BOX 979 | Room/suite

B Telephone number: (802)295-3358

City or town, state, and ZIP code: WHITE RIVER JUNCTION, VT 05001

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 35,250,563.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	5,369.	5,369.		STATEMENT 1
4 Dividends and interest from securities	755,536.	755,536.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-2,766,903.			
b Gross sales price for all assets on line 6a 17,690,716.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,139.	1,139.		STATEMENT 3
12 **Total**. Add lines 1 through 11	-2,004,859.	762,044.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	4,565.	0.		4,565.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	5,718.	5,718.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	166,084.	142,759.		23,325.
24 **Total operating and administrative expenses.** Add lines 13 through 23	176,367.	148,477.		27,890.
25 Contributions, gifts, grants paid	1,550,000.			1,550,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,726,367.	148,477.		1,577,890.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-3,731,226.			
b **Net investment income** (if negative, enter -0-)		613,567.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 18 2010 OGDEN, UT IRS-OSC

SCANNED MAY 19 2010

614

22

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,275,257.	630,166.	630,166.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	5,778,581.	5,216,120.	5,304,263.
	b Investments - corporate stock STMT 10	17,369,906.	20,753,130.	21,405,079.
	c Investments - corporate bonds STMT 11	555,585.	597,682.	661,223.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	13,434,453.	8,482,971.	7,171,578.
	14 Land, buildings, and equipment: basis ▶ 5,399.			
	Less accumulated depreciation STMT 13 ▶ 5,399.			
	15 Other assets (describe ▶ ACCRUED INTEREST)	95,753.	78,254.	78,254.
	16 **Total assets** (to be completed by all filers)	38,509,535.	35,758,323.	35,250,563.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	38,509,535.	35,758,323.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	38,509,535.	35,758,323.	
	31 **Total liabilities and net assets/fund balances**	38,509,535.	35,758,323.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,509,535.
2	Enter amount from Part I, line 27a	2	-3,731,226.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,028,202.
4	Add lines 1, 2, and 3	4	35,806,511.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	48,188.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,758,323.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	17,690,716.		20,457,619.	-2,766,903.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-2,766,903.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-2,766,903.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,247,131.	35,316,945.	.035313
2007	1,011,282.	24,160,169.	.041857
2006	709,800.	12,784,855.	.055519
2005	735,125.	11,349,844.	.064770
2004	708,921.	11,573,128.	.061256

2 **Total** of line 1, column (d)	2	.258715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051743
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	32,017,113.
5 Multiply line 4 by line 3	5	1,656,661.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,136.
7 Add lines 5 and 6	7	1,662,797.
8 Enter qualifying distributions from Part XII, line 4	8	1,577,890.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,271.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	12,271.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,271.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	16,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	16,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,729.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	3,729.	Refunded ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRENDA JONES Telephone no. ▶ (802)295-3358

Located at ▶ PO BOX 979, WHITE RIVER JCT., VT ZIP+4 ▶ 05001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH JONES 8 MAPLE HILL ROAD LEBANON, NH 03766	SECRETARY 0.00	0.	0.	0.
BRENDA JONES 71 COTTAGE CIRCLE WEST LEBANON, NH 03784	TREASURER 0.00	0.	0.	0.
REGINALD JONES 71 COTTAGE CIRCLE WEST LEBANON, NH 03784	PRESIDENT 2.00	0.	0.	0.
JOSEPH JONES 8 MAPLE HILL ROAD LEBANON, NH 03766	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDES GRANTS TO EDUCATIONAL 501(C) 3 ORGANIZATIONS THAT PROVIDE SCHOLARSHIPS TO HIGH SCHOOL SENIORS IN WINDSOR CTY AND ORANGE CTY IN VT AND GRAFTON CTY IN NEW HAMPSHIRE	1,550,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	31,341,025.
b	Average of monthly cash balances		1b	1,163,658.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	32,504,683.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	32,504,683.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	487,570.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	32,017,113.
6	**Minimum investment return**. Enter 5% of line 5		6	1,600,856.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,600,856.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 12,271.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	12,271.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,588,585.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,588,585.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,588,585.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,577,890.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,577,890.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,577,890.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,588,585.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 2,594,466.				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	2,594,466.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,577,890.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,577,890.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	10,695.			10,695.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,583,771.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	2,583,771.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 2,583,771.				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

REGINALD JONES, 802-295-3358
PO BOX 979, WHITE RIVER JUNCTION, VT 05001

b The form in which applications should be submitted and information and materials they should include:

LETTER OF REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS TO SELECTED PROJECTS IN WINDSOR AND ORANGE COUNTIES IN VERMONT AND GRAFTON COUNTY IN NEW HAMPSHIRE.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NEW HAMPSHIRE CHARITABLE FOUNDATION 37 PLEASANT ST CONCORD, NH 03301	NONE	501 (C)(3)	EDUCATIONAL ASSISTANCE	475,000.
VERMONT STUDENT ASST. CORP CHAMPLAIN MILL WINOOSKI, VT 05404	NONE	509(A)	EDUCATIONAL ASSISTANCE	1075000.
Total			▶ 3a	1550000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,369.	
4 Dividends and interest from securities			14	755,536.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,139.	
8 Gain or (loss) from sales of assets other than inventory			18	-2,766,903.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-2,004,859.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -2,004,859.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5.13.10 PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature] CPA	Date 5/13/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	A.M. PEISCH & COMPANY, LLP 57 FARMVU DRIVE WHITE RIVER JUNCTION, VT 05001	EIN	Phone no. 802-295-9349

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SMITH BARNEY- SEE ATTACHED	P	VARIOUS	VARIOUS
b	SMITH BARNEY- SEE ATTACHED	P	VARIOUS	VARIOUS
c	SMITH BARNEY- SEE ATTACHED	P	VARIOUS	VARIOUS
d	SMITH BARNEY- SEE ATTACHED	P	VARIOUS	VARIOUS
e	SMITH BARNEY- SEE ATTACHED	P	VARIOUS	VARIOUS
f	CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	333,272.		544,752.	-211,480.
b	92,417.		120,230.	-27,813.
c	259,247.		197,938.	61,309.
d	1,416,038.		2,709,685.	-1,293,647.
e	15,573,776.		16,885,014.	-1,311,238.
f	15,966.			15,966.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-211,480.
b				-27,813.
c				61,309.
d				-1,293,647.
e				-1,311,238.
f				15,966.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-2,766,903.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Depreciation and Amortization Detail FORM 990-PF PAGE 1 990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	FURNITURE & FIXTURES							
	063096	200DB	5.00	17	5,399.		5,399.	0.
	* TOTAL 990-PF PG 1 DEPR							
					5,399.	0.	5,399.	0.

- Current year section 179 (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SMITH BARNEY	5,369.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,369.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM SECURITIES	347,736.	0.	347,736.
INTEREST INCOME	400,721.	0.	400,721.
OID INTEREST	7,079.	0.	7,079.
TOTAL TO FM 990-PF, PART I, LN 4	755,536.	0.	755,536.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,139.	1,139.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,139.	1,139.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AM PEISCH & COMPANY, LLP	4,565.	0.		4,565.
TO FORM 990-PF, PG 1, LN 16B	4,565.	0.		4,565.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	5,718.	5,718.		0.
TO FORM 990-PF, PG 1, LN 18	5,718.	5,718.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	495.	0.		495.
BROKER FEES	142,759.	142,759.		0.
POSTAGE	181.	0.		181.
WEB FEE	122.	0.		122.
MEETING EXPENSE	1,519.	0.		1,519.
VSAC ADMIN FEE	4,000.	0.		4,000.
NH CHARITABLE ADMIN FEE	17,008.	0.		17,008.
TO FORM 990-PF, PG 1, LN 23	166,084.	142,759.		23,325.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ASSETS TRANSFERED FROM FRANK M GILMAN IRREVOCABLE TRUST B	21.
NET FEDERAL INCOME TAX EXPENSE	26,181.
UNREALIZED GAIN FROM WHOLLY OWNED SUBSIDIARY	1,002,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,028,202.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
DECREASE IN ACCRUED INT REC'	17,499.
BASIS DIFF - AMORT/ACCRETION	23,610.
ORIGINAL ISSUE DISCOUNT BASIS DIFFERENCE	7,079.
TOTAL TO FORM 990-PF, PART III, LINE 5	48,188.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		2,345,240.	2,338,954.
		X	2,870,880.	2,965,309.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,345,240.	2,338,954.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,870,880.	2,965,309.
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,216,120.	5,304,263.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	20,753,130.	21,405,079.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,753,130.	21,405,079.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	597,682.	661,223.
TOTAL TO FORM 990-PF, PART II, LINE 10C	597,682.	661,223.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	4,836,346.	3,736,151.
CLOSED END FUNDS	COST	1,012,420.	778,987.
MORTGAGE BACKED SECURITIES	COST	2,634,205.	2,656,440.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,482,971.	7,171,578.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	5,399.	5,399.	0.
TOTAL TO FM 990-PF, PART II, LN 14	5,399.	5,399.	0.

FRANK M. AND OLIVE F. GILMAN FOUNDATION 03-0330527

Form **990-W**

(WORKSHEET)

Department of the Treasury
Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations) FORM 990-PF

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No. 1545-0976

2010

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. **Note.** If less than $500, the organization is not required to make estimated tax payments. Private foundations, see instructions — 10a: 18,000.		
b	Enter the tax shown on the 2009 return (see instructions). **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b:		
c	**2010 Estimated Tax** Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	18,000.

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/17/10	06/15/10	09/15/10	12/15/10
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	4,500.	4,500.	4,500.	4,500.
13	**2009 Overpayment** (see instructions)	13	3,729.			
14	**Payment due.** (Subtract line 13 from line 12.)	14	771.	4,500.	4,500.	4,500.

ESTIMATED TAX	18,000.
OVERPAYMENT APPLIED	3,729.
AMOUNT DUE	14,271.

FRANK M. AND OLIVE F. GILMAN
Account Number 400-70915-17 246

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	515	ALLSTATE CORP	05/08/08	02/25/09	$ 8,899.36	$ 25,128.86	($ 16,229.50)	
	500		05/20/08		8,640.15	24,924.00	(16,283.85)	
125000020	200	BAYER A G SPONSORED ADR	03/10/09	12/02/09	15,979.58	9,388.00		6,591.58
	50	CGMI AND/OR ITS AFFILIATES	03/31/09		3,994.90	2,383.00		1,611.90
125000030	.2396	ENBRIDGE ENERGY MANAGEMENT LLC	05/14/08	02/13/09	6.83	11.41	(4.58)	
	.3809	CASH IN LIEU OF .74097	07/08/08		10.86	17.05	(6.19)	
	.1204	RECORD 02/05/09 PAY 02/13/09	08/11/08		3.44	5.62	(2.18)	
125000040	.3498	ENBRIDGE ENERGY MANAGEMENT LLC	07/08/08	05/15/09	12.49	15.22	(2.73)	
	.1106	CASH IN LIEU OF .68045	08/11/08		3.95	5.02	(1.07)	
		RECORD 05/07/09 PAY 05/15/09						
125000070	755	GENERAL ELECTRIC CO	04/30/08	02/24/09	6,832.71	24,952.75	(18,120.04)	
	775		05/12/08		7,013.71	24,978.25	(17,964.54)	
	170		06/09/08		1,538.49	5,111.90	(3,573.41)	
	290		06/20/08		2,624.48	7,995.30	(5,370.82)	
	115		09/25/08		1,040.75	2,911.57	(1,870.82)	
125000080	115	HSBC HLDG PLC SP ADR NEW	05/14/08	01/14/09	4,858.56	9,973.95	(5,115.39)	
	115		05/19/08		4,858.56	9,972.80	(5,114.24)	
	120		05/21/08		5,069.80	10,194.00	(5,124.20)	
125000090	495	INTEL CORP	10/23/08	08/31/09	9,979.34	7,345.25		2,634.09
		CGMI AND/OR ITS AFFILIATES						
125000100	.8541	KINDER MORGAN MANAGEMENT LLC	01/27/09	02/13/09	36.22	36.99	(.77)	
		CASH IN LIEU OF .85410						
		RECORD 01/30/09 PAY 02/13/09						
125000110	.5242	KINDER MORGAN MANAGEMENT LLC	01/27/09	05/15/09	21.58	22.14	(.56)	
	.1906	CASH IN LIEU OF .80780	04/14/09		7.85	7.67		.18
	.093	RECORD 04/30/09 PAY 05/15/09	05/04/09		3.83	3.81		.02
125000120	.0494	KINDER MORGAN MANAGEMENT LLC	01/27/09	08/14/09	2.27	2.04		.23
	.018	CASH IN LIEU OF .07613	04/14/09		.83	.71		.12
	.0087	RECORD 07/31/09 PAY 08/14/09	05/04/09		.40	.35		.05
125000130	.4386	KINDER MORGAN MANAGEMENT LLC	01/27/09	11/13/09	21.46	17.75		3.71
	.1595	CASH IN LIEU OF .67598	04/14/09		7.80	6.14		1.66
	.0778	RECORD 10/30/09 PAY 11/13/09	05/04/09		3.82	3.05		.77
125000140	385	KRAFT FOODS INC CLASS A	11/24/08	10/14/09	10,052.86	10,302.29	(249.43)	

MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

FRANK M. AND OLIVE F. GILMAN
Account Number 400-70915-17 246

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	285	KRAFT FOODS INC CLASS A	11/24/08	11/04/09	$ 7,635.32	$ 7,626.37		$ 8.95
	190		12/02/08		5,090.22	4,917.01		173.21
	620		12/18/08		16,610.18	17,000.34	(390.16)	
	220		03/18/09		5,893.93	5,002.80		891.13
	225		03/19/09		6,027.89	4,992.53		1,035.36
	215		03/24/09		5,759.98	4,942.64		817.34
	225		04/14/09		6,027.89	4,988.03		1,039.86
	210		05/04/09		5,626.03	4,966.29		659.74
125000160	1,330	MASCO CORP DE	05/07/08	02/13/09	8,752.15	24,924.20	(16,172.05)	
	265		05/30/08		1,743.85	4,929.00	(3,185.15)	
	275		12/18/08		1,809.65	2,983.48	(1,173.83)	
125000170	660	NOKIA CORP SPONSORED ADR	10/08/08	01/22/09	7,979.35	11,136.38	(3,157.03)	
	715		10/13/08		8,644.30	11,689.54	(3,045.24)	
	365		12/02/08		4,412.82	5,003.79	(590.97)	
	690		12/08/08		8,342.05	9,928.55	(1,586.50)	
	380		01/07/09		4,594.18	5,977.02	(1,382.84)	
125000180	370	PNC FINANCIAL SERVICES GROUP	05/08/08	03/02/09	9,554.12	24,945.40	(15,391.28)	
	375		05/20/08		9,683.23	24,873.75	(15,190.52)	
	65		06/06/08		1,678.43	4,023.50	(2,345.07)	
125000200	495	PFIZER INC	05/01/08	01/26/09	7,838.87	9,989.10	(2,150.23)	
	490		05/06/08		7,759.69	9,932.30	(2,172.61)	
	500		05/12/08		7,918.05	9,965.00	(2,046.95)	
	500		05/19/08		7,918.05	9,990.00	(2,071.95)	
	500		05/21/08		7,918.05	10,003.75	(2,085.70)	
	250		08/18/08		3,959.05	4,980.00	(1,020.95)	
125000210	195	T ROWE PRICE GROUP INC CGMI AND/OR ITS AFFILIATES	04/02/09	12/16/09	9,991.56	5,843.76		4,147.80
125000220	270	RAYONIER INC	03/03/09	06/25/09	9,673.47	6,901.68		2,771.79
	150	(REIT)	03/18/09		5,374.15	4,057.03		1,317.12
125000240	70	VULCAN MATERIALS CO	06/12/08	06/11/09	2,913.71	4,891.60	(1,977.89)	
	70		06/13/08		2,913.71	4,855.20	(1,941.49)	
	135		07/01/08		5,619.30	7,877.25	(2,257.95)	
125000250	500	WELLS FARGO & CO NEW	05/01/08	02/20/09	4,920.02	14,990.00	(10,069.98)	
	345		05/14/08		3,394.81	10,075.45	(6,680.64)	
	170		05/16/08		1,672.81	4,938.50	(3,265.69)	
	195		06/09/08		1,918.81	5,019.30	(3,100.49)	
125000260	740	WILMINGTON TRUST CORP	05/05/08	02/02/09	9,775.79	25,040.42	(15,264.63)	
	305		05/29/08		4,029.21	9,988.75	(5,959.54)	

MorganStanley SmithBarney

Ref: 00000089 00007510

Reserved
Client Statement
2009 Year End Summary

FRANK M. AND OLIVE F. GILMAN
Account Number 400-70915-17 246

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	450		05/30/08		$ 5,944.74	$ 14,868.99	($ 8,924.25)	
	335		06/13/08		4,425.52	9,976.30	(5,550.78)	
Total					$ 333,271.82	$ 544,751.89	($ 235,186.68)	$ 23,706.61

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	.22	ENBRIDGE ENERGY MANAGEMENT LLC CASH IN LIEU OF .68045 RECORD 05/07/09 PAY 05/15/09	05/14/08	05/15/09	$ 7.86	$ 10.19	($ 2.33)	
125000050	.2374	ENBRIDGE ENERGY MANAGEMENT LLC	05/14/08	08/14/09	9.65	10.74	(1.09)	
	.3774	CASH IN LIEU OF .73428	07/08/08		15.34	16.04	(.70)	
	.1194	RECORD 08/06/09 PAY 08/14/09	08/11/08		4.85	5.29	(.44)	
125000060	.111	ENBRIDGE ENERGY MANAGEMENT LLC	05/14/08	11/13/09	5.38	4.92		.46
	.1764	CASH IN LIEU OF .34321	07/08/08		8.55	7.35		1.20
	.0558	RECORD 11/05/09 PAY 11/13/09	08/11/08		2.71	2.42		.29
125000190	280	PENTAIR INC	05/23/08	11/05/09	8,607.12	10,055.81	(1,448.69)	
	280		05/27/08		8,607.12	10,012.80	(1,405.68)	
	280		06/10/08		8,607.11	9,937.20	(1,330.09)	
125000220	225	RAYONIER INC	05/07/08	06/25/09	8,061.23	9,809.56	(1,748.33)	
	225	(REIT)	05/22/08		8,061.23	9,780.31	(1,719.08)	
	115		05/23/08		4,120.18	5,009.18	(889.00)	
	115		05/28/08		4,120.18	5,002.28	(882.10)	
125000230	200	3M COMPANY	04/30/08	09/18/09	14,914.21	15,570.00	(655.79)	
125000240	380	VULCAN MATERIALS CO	05/07/08	06/11/09	15,817.28	24,753.20	(8,935.92)	
	135		05/23/08		5,619.30	10,115.55	(4,496.25)	
	140		06/06/08		5,827.42	10,127.60	(4,300.18)	
Total					$ 92,416.72	$ 120,230.44	($ 27,815.67)	$ 1.95

2009 YEAR END SUMMARY

Reserved Client Statement 2009 Year End Summary

FRANK M & OLIVE F GILMAN

Account Number 400-71350-17 246

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	450	ABBOTT LABORATORIES	03/16/09	12/08/09	$ 24,119.37	$ 21,486.38		$ 2,632.99
	75	MorganStanley SmithBarney LLC	04/08/09		4,019.90	3,254.80		765.10
		acted as your agent						
		In this transaction.						
125000020	520	ANNALY CAPITAL MANAGEMENT INC	02/18/09	09/30/09	9,449.19	7,641.92		1,807.27
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000030	75	AVALONBAY CMNTYS INC	07/30/09	12/08/09	5,690.22	4,434.41		1,255.81
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000040	135	AVERY DENISON CORP 7.875% CV	02/27/09	09/30/09	5,180.75	3,512.97		1,667.78
	65	BIFURCATED EQUITY UNITS	03/12/09		2,494.43	1,424.69		1,069.74
	140	7.8750% DUE 11/15/2020	04/08/09		5,372.63	3,760.22		1,612.41
		MorganStanley SmithBarney LLC						
125000050	125	CATERPILLAR INC	02/18/09	07/27/09	5,304.06	3,599.75		1,704.31
	155	Morgan Stanley Sml	02/27/09		6,577.04	3,887.09		2,689.95
	70	th Barney LLC acted as yo	03/12/09		2,970.28	1,842.18		1,128.10
		ur agent In this transa						
125000060	500	DUKE ENERGY CORP	02/18/09	10/06/09	7,784.90	7,115.40		669.50
	535	(HOLDING COMPANY) NEW	02/27/09		8,329.84	7,259.95		1,069.89
	65	MorganStanley SmithBarney LLC	03/12/09		1,012.04	818.69		193.35
	425	acted as your agent	03/31/09		6,617.16	6,122.55		494.61
	125		05/12/09		1,946.22	1,798.74		147.48
	80		08/05/09		1,245.59	1,225.40		20.19
125000070	100	ENI SPA SPONSORED ADR	02/18/09	07/31/09	4,616.40	4,217.17		399.23
	160	Morgan Stanley Sml	02/27/09		7,386.24	6,507.20		879.04
	40	th Barney LLC acted as yo	03/12/09		1,846.56	1,392.70		453.86
		ur agent In this transa						
125000080	450	EATON CORP	03/13/09	04/20/09	18,517.02	15,137.64		3,379.38

FRANK M & OLIVE F GILMAN

Account Number 400-71350-17 246

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	225	EMERSON ELECTRIC CO	02/18/09	12/16/09	$ 9,356.81	$ 6,781.05		$ 2,575.76
	290	MorganStanley SmithBarney LLC	02/27/09		12,059.89	7,904.82		4,155.07
	35	acted as your agent	03/12/09		1,455.50	948.34		507.16
	50	in this transaction.	04/08/09		2,079.29	1,527.00		552.29
	100		04/28/09		4,158.59	3,228.60		929.99
125000100	300	FPL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/09	10/06/09	16,173.81	12,990.93		3,182.88
125000110	7	FREEPORT MCMORAN COPPER&GOLD	02/27/09	09/01/09	9,170.00	5,425.00		3,745.00
	10	5.50% PFD	03/02/09		13,100.00	7,400.00		5,700.00
	8	5.5000% DUE 12/31/2049 Morgan Stanley Sml	03/12/09		10,480.00	6,952.00		3,528.00
125000140	175	JPMORGAN CHASE & CO	02/18/09	02/24/09	3,499.98	3,781.58	(281.60)	
125000150	225	METLIFE INC 6.50% PFD	02/18/09	09/30/09	5,296.09	3,595.25		1,700.84
	75	STRIP YIELD = 6.947%	03/12/09		1,765.36	856.61		908.75
	350	6.5000% DUE 99/99/9999 NEXT CALL:09/15/10 AT 25.000	03/31/09		8,238.37	5,142.03		3,096.34
125000160	205	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	10/29/09	5,795.67	3,739.28		2,056.39
125000170	25	SCHERING PLOUGH CORP 6.0% CV PFD 6.0000% DUE 08/13/2010	02/18/09	03/09/09	4,899.97	4,500.25		399.72
125000180	375	TRAVELERS COMPANIES INC	02/18/09	10/06/09	18,521.52	14,707.13		3,814.39
	55	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09		2,716.49	2,017.90		698.59
Total					**$ 259,247.18**	**$ 197,937.62**	**($ 281.60)**	**$ 61,591.16**

MorganStanley
SmithBarney

Ref: 00000089 00007520

Reserved
Client Statement
2009 Year End Summary

FRANK M & OLIVE F GILMAN
Account Number 400-71350-17 246

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	23,000	ISHARES RUSSELL 1000 VALUE IND FUND	08/28/07	02/18/09	$ 932,164.07	$ 1,898,994.49	($ 966,830.42)	
125000130	14,000	ISHARES RUSSELL 1000 GROWTH INDEX FUND	08/28/07	02/18/09	483,873.69	810,691.00	(326,817.31)	
Total					**$ 1,416,037.76**	**$ 2,709,685.49**	**($ 1,293,647.73)**	

Details of Accrued Income 2009

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120009700	FPL GROUP CAP INC DTD 09/17/2007 DUE 09/01/2067 RATE 7.300	03/09/09	$ 55.76	
120013100	J P MORGAN CHASE & CO 7.9% BK/ENTRY DTD 04/23/08 DUE 04/30/2018 RATE 7.900	02/27/09	816.33	
120022000	TRAVELERS COS INC FLT RT BOOK/ENTRY DD 3/12/2007 DUE 03/15/2067 RATE 6.250	02/23/09	1,397.57	

2009 YEAR END SUMMARY

Ref: 00000081 00003782

MorganStanley SmithBarney

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 24**

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
AT&T INC	01/24/05	175	$ 4,151.28	$ 23.73	25.95	$ 390.03	LT	$ 390.03	LT	$ 390.03
	01/12/09 Sold				4,541.31					$ 0.00
AT&T INC	01/24/05	50	1,186.08	23.73	26.052	116.55	LT	116.55	LT	116.55
	02/06/09 Sold				1,302.63					0.00
	Total	**225**	**$ 5,337.36**		**$ 5,843.94**	**$ 506.58**		**$ 506.58**		**$ 506.58**
										$ 0.00
ALCOA INC	09/14/07	300	10,591.17	35.30	8.764	(7,961.78)	LT	(7,961.78)	LT	(7,961.78)
	01/20/09 Sold				2,629.39					0.00
	09/20/07	200	7,476.18	37.38	8.764	(5,723.25)	LT	(5,723.25)	LT	(5,723.25)
	01/20/09 Sold				1,752.93					0.00
ALCOA INC	09/20/07	75	2,803.57	37.38	8.308	(2,180.45)	LT	(2,180.45)	LT	(2,180.45)
	01/29/09 Sold				623.12					0.00
	09/25/07	275	10,128.25	36.83	8.308	(7,843.48)	LT	(7,843.48)	LT	(7,843.48)
	01/29/09 Sold				2,284.77					0.00
	09/28/07	225	8,835.89	39.27	8.308	(6,966.54)	LT	(6,966.54)	LT	(6,966.54)
	01/29/09 Sold				1,869.35					0.00
ALCOA INC	09/28/07	25	981.76	39.27	8.454	(770.39)	LT	(770.39)	LT	(770.39)
	02/06/09 Sold				211.37					0.00
	10/01/07	150	5,878.50	39.19	8.454	(4,610.30)	LT	(4,610.30)	LT	(4,610.30)
	02/06/09 Sold				1,268.20					0.00
	11/13/08	450	4,566.87	10.14	8.454	(762.28)	ST	(762.28)	ST	(762.28)
	02/06/09 Sold				3,804.59					0.00
ALCOA INC	11/13/08	725	7,357.74	10.14	6.829	(2,406.67)	ST	(2,406.67)	ST	(2,406.67)
	02/17/09 Sold				4,951.07					0.00
	Total	**2,425**	**$ 58,619.93**		**$ 19,394.79**	**($ 39,225.14)**		**($ 39,225.14)**		**($ 39,225.14)**
										$ 0.00
AMERICAN CENTURY INTERNATIONAL BOND	08/28/07	15,015.015	212,762.77	14.17	13.32	(12,762.77)	LT	(12,762.77)	LT	(12,762.77)
	02/13/09 Sold				200,000.00					0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
AMERICREDIT PRIME AUTOMOBILE RECBLE TR SER 2007-2M CL A4A DUE 02/08/2012 RATE 5.350 YIELDS VARY DUE TO CHANGES IN	10/11/07 05/12/09 Sold	26,000	**$ 25,997.09**	$ 99.98	78.00 **20,280.00**	($ 5,717.09)	LT	($ 5,717.09)	LT	($ 5,717.09) $ 0.00
AMERICREDIT PRIME AUTOMOBILE RECBLE TR SER 2007-2M CL A4A DUE 02/08/2012 RATE 5.350 YIELDS VARY DUE TO CHANGES IN	10/11/07 07/22/09 Sold	44,000	**43,995.08**	99.98	88.50 **38,940.00**	(5,055.08)	LT	(5,055.08)	LT	(5,055.08) 0.00
	Total	**70,000**	**$ 69,992.17**		**$ 59,220.00**	**($ 10,772.17)**		**($ 10,772.17)**		**($ 10,772.17)** **$ 0.00**
AMERIQUEST MTG SECS INC 2003-IA1 ASSET BKD PASSTHRU DUE 11/25/2033 RATE 4.965 YIELDS VARY DUE TO CHANGES IN	05/01/06 03/11/09 Sold	64,000	**38,392.53**	97.89	83.00 **32,982.16**	(5,410.37)	LT	(5,410.37)	LT	(5,410.37) 0.00
ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/07 10/12/09 Sold	45	**2,396.90**	53.26	68.162 **3,067.23**	670.33	LT	670.33	LT	670.33 0.00
BANK OF AMERICA CORP	04/08/05 01/28/09 Sold	258.9731	**12,084.93**	46.66	7.222 **1,870.35**	(10,214.58)	LT	(10,214.58)	LT	(10,214.58) 0.00
	04/08/05 01/28/09 Sold	159.5224	**7,427.67**	46.66	7.222 **1,152.10**	(6,275.57)	LT	(6,275.57)	LT	(6,275.57) 0.00
	04/12/05 01/28/09 Sold	2.5045	**116.87**	46.66	7.222 **18.09**	(98.78)	LT	(98.78)	LT	(98.78) 0.00
	10/18/05 01/28/09 Sold	25	**1,044.95**	41.79	7.222 **180.55**	(864.40)	LT	(864.40)	LT	(864.40) 0.00
	10/20/06 01/28/09 Sold	225	**12,060.00**	53.60	7.222 **1,624.99**	(10,435.01)	LT	(10,435.01)	LT	(10,435.01) 0.00
	07/13/07 01/28/09 Sold	54	**2,685.42**	49.73	7.222 **389.99**	(2,295.43)	LT	(2,295.43)	LT	(2,295.43) 0.00
BANK OF AMERICA CORP	07/13/07 02/03/09 Sold	100	**4,973.00**	49.73	5.311 **531.10**	(4,441.90)	LT	(4,441.90)	LT	(4,441.90) 0.00
	10/01/07 02/03/09 Sold	150	**7,592.51**	50.61	5.311 **796.64**	(6,795.87)	LT	(6,795.87)	LT	(6,795.87) 0.00
	12/10/08 02/03/09 Sold	550	**9,035.68**	16.42	5.311 **2,921.03**	(6,114.65)	ST	(6,114.65)	ST	(6,114.65) 0.00
	Total	**1,525**	**$ 57,021.03**		**$ 9,484.84**	**($ 47,536.19)**		**($ 47,536.19)**		**($ 47,536.19)** **$ 0.00**
BARON GROWTH FUND	08/28/07 02/13/09 Sold	5,195.705	**267,422.92**	51.47	28.87 **150,000.00**	(117,422.92)	LT	(117,422.92)	LT	(117,422.92) 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
BLACK & DECKER CORPORATION	07/27/07 05/11/09 Sold	50	$ 4,252.58	$ 85.05	33.769 1,688.45	($ 2,564.13)	LT	($ 2,564.13)	LT	($ 2,564.13) $ 0.00
	07/30/07 05/11/09 Sold	40	3,359.14	83.97	33.769 1,350.76	(2,008.38)	LT	(2,008.38)	LT	(2,008.38) 0.00
	08/03/07 05/11/09 Sold	95	8,369.86	88.10	33.769 3,208.05	(5,161.81)	LT	(5,161.81)	LT	(5,161.81) 0.00
	08/06/07 05/11/09 Sold	105	9,106.83	86.73	33.769 3,545.74	(5,561.09)	LT	(5,561.09)	LT	(5,561.09) 0.00
	08/13/07 05/11/09 Sold	95	8,387.14	88.28	33.769 3,208.05	(5,179.09)	LT	(5,179.09)	LT	(5,179.09) 0.00
	08/14/07 05/11/09 Sold	55	4,865.42	88.46	33.769 1,857.29	(3,008.13)	LT	(3,008.13)	LT	(3,008.13) 0.00
	09/24/07 05/11/09 Sold	75	6,241.77	83.22	33.769 2,532.67	(3,709.10)	LT	(3,709.10)	LT	(3,709.10) 0.00
	10/01/07 05/11/09 Sold	50	4,186.50	83.73	33.769 1,688.45	(2,498.05)	LT	(2,498.05)	LT	(2,498.05) 0.00
	02/23/09 05/11/09 Sold	435	10,711.05	24.62	33.769 14,689.47	3,978.42	ST	3,978.42	ST	3,978.42 0.00
BLACK & DECKER CORPORATION	02/23/09 05/13/09 Sold	205	5,047.74	24.62	31.261 6,408.50	1,360.76	ST	1,360.76	ST	1,360.76 0.00
BLACK & DECKER CORPORATION	02/23/09 05/14/09 Sold	185	4,555.27	24.62	31.068 5,747.54	1,192.27	ST	1,192.27	ST	1,192.27 0.00
	Total	1,390	$ 69,083.30		$ 45,924.97	($ 23,158.33)		($ 23,158.33)		($ 23,158.33) $ 0.00
BLACKROCK INTERNATIONAL BOND PORT CLASS INSTL CONFIRM #500090440389738	08/28/07 02/13/09 Sold	19,175.455	216,681.11	11.29	10.43 200,000.00	(16,681.11)	LT	(16,681.11)	LT	(16,681.11) 0.00
BOEING CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/08 10/27/09 Sold	150	9,739.64	64.93	47.85 7,177.44	(2,562.20)	LT	(2,562.20)	LT	(2,562.20) 0.00
	08/08/08 10/27/09 Sold	125	8,530.14	68.24	47.85 5,981.20	(2,548.94)	LT	(2,548.94)	LT	(2,548.94) 0.00
	08/12/08 10/27/09 Sold	150	9,906.27	66.04	47.85 7,177.44	(2,728.83)	LT	(2,728.83)	LT	(2,728.83) 0.00
	08/14/08 10/27/09 Sold	150	9,771.53	65.14	47.85 7,177.44	(2,594.09)	LT	(2,594.09)	LT	(2,594.09) 0.00
	01/30/09 10/27/09 Sold	150	6,232.73	41.55	47.85 7,177.44	944.71	ST	944.71	ST	944.71 0.00

Ref: 00000081 00003785

MorganStanley SmithBarney

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 246**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
BOEING CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09 10/27/09 Sold	200	**$ 8,321.10**	$ 41.60	47.85 **9,569.91**	$ 1,248.81	ST	$ 1,248.81	ST	$ 1,248.81 $ 0.00
	02/06/09 10/27/09 Sold	25	**1,073.93**	42.95	47.85 **1,196.22**	122.29	ST	122.29	ST	122.29 0.00
	Total	**950**	**$ 53,575.34**		**$ 45,457.09**	**($ 8,118.25)**		**($ 8,118.25)**		**($ 8,118.25) $ 0.00**
CBS CORP NEW CLASS B	06/26/06 03/11/09 Sold	260	**6,883.84**	26.47	3.74 **972.52**	(5,911.32)	LT	(5,911.32)	LT	(5,911.32) 0.00
	06/26/06 03/11/09 Sold	95	**2,515.25**	26.47	3.74 **355.35**	(2,159.90)	LT	(2,159.90)	LT	(2,159.90) 0.00
	06/30/06 03/11/09 Sold	400	**10,863.12**	27.15	3.74 **1,496.19**	(9,366.93)	LT	(9,366.93)	LT	(9,366.93) 0.00
CBS CORP NEW CLASS B	06/30/06 03/12/09 Sold	95	**2,579.99**	27.15	3.96 **376.25**	(2,203.74)	LT	(2,203.74)	LT	(2,203.74) 0.00
	10/20/06 03/12/09 Sold	475	**13,276.25**	27.95	3.96 **1,881.23**	(11,395.02)	LT	(11,395.02)	LT	(11,395.02) 0.00
	10/01/07 03/12/09 Sold	200	**6,220.00**	31.10	3.96 **792.09**	(5,427.91)	LT	(5,427.91)	LT	(5,427.91) 0.00
	Total	**1,525**	**$ 42,338.45**		**$ 5,873.63**	**($ 36,464.82)**		**($ 36,464.82)**		**($ 36,464.82) $ 0.00**
CARDINAL HEALTH INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/19/09 08/25/09 Sold	55	**1,991.52**	36.20	34.567 **1,901.15**	(90.37)	ST	(90.37)	ST	(90.37) 0.00
	02/20/09 08/25/09 Sold	100	**3,602.97**	36.02	34.567 **3,456.63**	(146.34)	ST	(146.34)	ST	(146.34) 0.00
	02/23/09 08/25/09 Sold	100	**3,568.00**	35.68	34.567 **3,456.63**	(111.37)	ST	(111.37)	ST	(111.37) 0.00
	02/25/09 08/25/09 Sold	225	**7,838.98**	34.83	34.567 **7,777.42**	(61.56)	ST	(61.56)	ST	(61.56) 0.00
	03/03/09 08/25/09 Sold	275	**8,510.65**	30.94	34.567 **9,505.73**	995.08	ST	995.08	ST	995.08 0.00
	03/10/09 08/25/09 Sold	250	**7,808.98**	31.23	34.567 **8,641.58**	832.60	ST	832.60	ST	832.60 0.00
	07/20/09 08/25/09 Sold	230	**7,167.81**	31.16	34.567 **7,950.25**	782.44	ST	782.44	ST	782.44 0.00
CARDINAL HEALTH INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/20/09 08/27/09 Sold	95	**2,960.62**	31.16	33.973 **3,227.35**	266.73	ST	266.73	ST	266.73 0.00
	Total	**1,330**	**$ 43,449.53**		**$ 45,916.74**	**$ 2,467.21**		**$ 2,467.21**		**$ 2,467.21 $ 0.00**

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 2**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
CATERPILLAR INC	11/28/07 05/27/09 Sold	150	$ 10,664.12	$ 71.09	35.304 5,295.49	($ 5,368.63)	LT	($ 5,368.63)	LT	($ 5,368.63) $ 0.00
	12/04/07 05/27/09 Sold	175	12,561.92	71.78	35.304 6,178.08	(6,383.84)	LT	(6,383.84)	LT	(6,383.84) 0.00
	12/06/07 05/27/09 Sold	150	11,052.15	73.68	35.304 5,295.49	(5,756.66)	LT	(5,756.66)	LT	(5,756.66) 0.00
	12/11/07 05/27/09 Sold	125	9,491.33	75.93	35.304 4,412.91	(5,078.42)	LT	(5,078.42)	LT	(5,078.42) 0.00
	11/13/08 05/27/09 Sold	75	2,638.26	35.17	35.304 2,647.75	9.49	ST	9.49	ST	9.49 0.00
	02/23/09 05/27/09 Sold	650	16,951.22	26.07	35.304 22,947.14	5,995.92	ST	5,995.92	ST	5,995.92 0.00
	Total	**1,325**	**$ 63,359.00**		**$ 46,776.86**	**($ 16,582.14)**		**($ 16,582.14)**		**($ 16,582.14) $ 0.00**
CENTURYTEL INC MERGER 07/01/09 29078E105000	02/20/09 07/01/09 Cash in lieu	.0198	.50	25.12	.61	.11	ST	.11	ST	.11 0.00
	02/23/09 07/01/09 Cash in lieu	.0365	.90	24.81	1.13	.23	ST	.23	ST	.23 0.00
	03/02/09 07/01/09 Cash in lieu	.0417	1.03	24.63	1.29	.26	ST	.26	ST	.26 0.00
	03/04/09 07/01/09 Cash in lieu	.0219	.55	24.99	.68	.13	ST	.13	ST	.13 0.00
	03/05/09 07/01/09 Cash in lieu	.026	.64	24.65	.81	.17	ST	.17	ST	.17 0.00
	03/12/09 07/01/09 Cash in lieu	.0135	.35	25.55	.42	.07	ST	.07	ST	.07 0.00
	03/13/09 07/01/09 Cash in lieu	.0406	.99	24.37	1.25	.26	ST	.26	ST	.26 0.00
	Total	**.2**	**$ 4.96**		**$ 6.19**	**$ 1.23**		**$ 1.23**		**$ 1.23 $ 0.00**
DELAWARE INTERNATIONAL VALUE EQUITY FUND	08/28/07 02/13/09 Sold	38,071.066	608,756.34	15.99	7.88 300,000.00	(308,756.34)	LT	(308,756.34)	LT	(308,756.34) 0.00
DIRECTV CL A MERGER 11/25/09 53045T102000	09/25/07 11/25/09 Cash in lieu	.3611	8.14	22.55	11.52	3.38	LT	3.38	LT	3.38 0.00
	03/27/08 11/25/09 Cash in lieu	.436	8.50	19.49	13.92	5.42	LT	5.42	LT	5.42 0.00
	Total	**.7971**	**$ 16.64**		**$ 25.44**	**$ 8.80**		**$ 8.80**		**$ 8.80 $ 0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary income
DOW CHEMICAL CO	10/20/06 02/02/09 Sold	350	**$ 13,919.50**	$ 39.77	11.018 **3,856.45**	($ 10,063.05) LT	($ 10,063.05) LT	($ 10,063.05) $ 0.00
	02/05/07 02/02/09 Sold	130	**5,382.78**	41.40	11.018 **1,432.39**	(3,950.39) LT	(3,950.39) LT	(3,950.39) 0.00
	02/05/07 02/02/09 Sold	20	**828.12**	41.40	11.018 **220.37**	(607.75) LT	(607.75) LT	(607.75) 0.00
DOW CHEMICAL CO	02/05/07 02/11/09 Sold	30	**1,242.18**	41.40	10.036 **301.09**	(941.09) LT	(941.09) LT	(941.09) 0.00
	02/06/07 02/11/09 Sold	120	**5,002.45**	41.68	10.036 **1,204.35**	(3,798.10) LT	(3,798.10) LT	(3,798.10) 0.00
	02/06/07 02/11/09 Sold	55	**2,292.79**	41.68	10.036 **551.99**	(1,740.80) LT	(1,740.80) LT	(1,740.80) 0.00
	02/14/07 02/11/09 Sold	95	**4,072.26**	42.86	10.036 **953.44**	(3,118.82) LT	(3,118.82) LT	(3,118.82) 0.00
DOW CHEMICAL CO	02/14/07 02/17/09 Sold	205	**8,787.51**	42.86	8.884 **1,821.23**	(6,966.28) LT	(6,966.28) LT	(6,966.28) 0.00
	02/14/07 02/17/09 Sold	65	**2,786.28**	42.86	8.884 **577.46**	(2,208.82) LT	(2,208.82) LT	(2,208.82) 0.00
	03/08/07 02/17/09 Sold	140	**5,978.81**	42.70	8.884 **1,243.77**	(4,735.04) LT	(4,735.04) LT	(4,735.04) 0.00
	03/08/07 02/17/09 Sold	25	**1,067.65**	42.70	8.884 **222.10**	(845.55) LT	(845.55) LT	(845.55) 0.00
	03/13/07 02/17/09 Sold	65	**2,791.31**	42.94	8.884 **577.46**	(2,213.85) LT	(2,213.85) LT	(2,213.85) 0.00
DOW CHEMICAL CO	03/13/07 02/23/09 Sold	25	**1,073.58**	42.94	7.466 **186.66**	(886.92) LT	(886.92) LT	(886.92) 0.00
DOW CHEMICAL CO	03/13/07 03/02/09 Sold	60	**2,576.59**	42.94	7.09 **425.43**	(2,151.16) LT	(2,151.16) LT	(2,151.16) 0.00
	03/13/07 03/02/09 Sold	30	**1,288.30**	42.94	7.09 **212.71**	(1,075.59) LT	(1,075.59) LT	(1,075.59) 0.00
	03/14/07 03/02/09 Sold	10	**430.00**	43.00	7.09 **70.90**	(359.10) LT	(359.10) LT	(359.10) 0.00
	03/14/07 03/02/09 Sold	5	**215.00**	43.00	7.09 **35.45**	(179.55) LT	(179.55) LT	(179.55) 0.00
	03/22/07 03/02/09 Sold	300	**13,657.86**	45.52	7.09 **2,127.14**	(11,530.72) LT	(11,530.72) LT	(11,530.72) 0.00
	03/22/07 03/02/09 Sold	60	**2,731.57**	45.52	7.09 **425.43**	(2,306.14) LT	(2,306.14) LT	(2,306.14) 0.00

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN — **Account number 400-70488-14 2**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
DOW CHEMICAL CO	10/01/07 03/02/09 Sold	250	$ 10,977.50	$ 43.91	7.09 1,772.61	($ 9,204.89)	LT	($ 9,204.89)	LT	($ 9,204.89) $ 0.00
	01/12/09 03/02/09 Sold	400	6,301.28	15.75	7.09 2,836.19	(3,465.09)	ST	(3,465.09)	ST	(3,465.09) 0.00
	Total	**2,440**	**$ 93,403.32**		**$ 21,054.62**	**($ 72,348.70)**		**($ 72,348.70)**		**($ 72,348.70)** **$ 0.00**
ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/08 11/11/09 Sold	105	7,472.78	71.16	58.033 6,093.33	(1,379.45)	LT	(1,379.45)	LT	(1,379.45) 0.00
	08/26/08 11/11/09 Sold	20	1,459.63	72.98	58.033 1,160.63	(299.00)	LT	(299.00)	LT	(299.00) 0.00
	09/02/08 11/11/09 Sold	125	8,836.89	70.69	58.033 7,253.96	(1,582.93)	LT	(1,582.93)	LT	(1,582.93) 0.00
	09/08/08 11/11/09 Sold	150	10,222.29	68.14	58.033 8,704.76	(1,517.53)	LT	(1,517.53)	LT	(1,517.53) 0.00
	09/15/08 11/11/09 Sold	150	9,763.37	65.08	58.033 8,704.76	(1,058.61)	LT	(1,058.61)	LT	(1,058.61) 0.00
	02/23/09 11/11/09 Sold	230	8,723.90	37.93	58.033 13,347.29	4,623.39	ST	4,623.39	ST	4,623.39 0.00
ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09 11/12/09 Sold	120	4,551.60	37.93	57.213 6,865.46	2,313.86	ST	2,313.86	ST	2,313.86 0.00
	Total	**900**	**$ 51,030.46**		**$ 52,130.19**	**$ 1,099.73**		**$ 1,099.73**		**$ 1,099.73** **$ 0.00**
FHLMC PL#G03821 DTD 01/01/2008 DUE 01/01/2038 RATE 6.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	02/14/08 03/09/09 Sold	54,000	42,019.81	103.85	104.515 41,762.39	(257.42)	LT	(257.42)	LT	(257.42) 0.00
FHLMC PL#G04251 DTD 04/01/2008 DUE 04/01/2038 RATE 6.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	05/07/08 01/08/09 Sold	350,000	312,460.91	103.79	104.50 312,775.83	314.92	ST	314.92	ST	314.92 0.00
FHLMC PL#G04251 DTD 04/01/2008 DUE 04/01/2038 RATE 6.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	05/07/08 04/15/09 Sold	89,000	76,499.49	103.79	104.687 76,583.76	84.27	ST	84.27	ST	84.27 0.00
	Total	**439,000**	**$ 388,960.40**		**$ 389,359.59**	**$ 399.19**		**$ 399.19**		**$ 399.19** **$ 0.00**
FEDERAL HOME LOAN MTG CORP NOTES BK/ENTRY DTD 03/10/2009 DUE 09/10/2010 RATE 1.450	09/30/09 10/30/09 Sold	192,000	193,920.00 193,739.52	101.00 100.90	100.892 193,713.60	(206.40)	ST	(25.92)	ST	(25.92) 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FEDERAL HOME LOAN MTG CORP GLOBAL DEBS-BK/ENTRY DTD 03/15/2001 DUE 03/15/2011 RATE 5.625	02/26/08 05/07/09 Sold	86,000	$ 92,155.02 **$ 89,788.30**	$ 107.15 $ 104.40	107.895 **92,789.79**	**$ 634.77**	**LT**	**$ 3,001.49**	**LT**	$ 3,001.49 **$ 0.00**
	05/21/08 05/07/09 Sold	54,000	57,481.38 **56,312.28**	106.44 104.28	107.895 **58,263.35**	**781.97**	**ST**	**1,951.07**	**ST**	1,951.07 **0.00**
	Total	**140,000**	$ 149,636.40		**$ 151,053.14**	**$ 1,416.74**		**$ 4,952.56**		**$ 4,952.56** **$ 0.00**
FEDERAL HOME LOAN MTG CORP REF NOTE DTD 9/25/01 DUE 09/15/2011 RATE 5.500 YIELD 1.454MTY	01/08/09 04/15/09 Sold	17,000	18,676.37 **18,517.59**	109.86 108.92	109.561 **18,625.40**	**(50.97)**	**ST**	**107.81**	**ST**	107.81 **0.00**
FEDERAL HOME LOAN MTG CORP REF NOTE DTD 9/25/01 DUE 09/15/2011 RATE 5.500 YIELD 1.255MTY	01/08/09 06/03/09 Sold	136,000	149,410.96 **147,496.08**	109.86 108.45	109.522 **148,950.87**	**(460.09)**	**ST**	**1,454.79**	**ST**	1,454.79 **0.00**
	Total	**153,000**	$ 168,087.33		**$ 167,576.27**	**($ 511.06)**		**$ 1,562.60**		**$ 1,562.60** **$ 0.00**
FEDERAL NATL MTG ASSN DEBS BK/ENTRY DTD 01/11/1999 DUE 01/15/2009 RATE 5.250	06/27/08 01/15/09 Redemption	103,000	104,428.40 **103,000.00**	101.38 100.00	**103,000.00**	**(1,428.40)**	**ST**	**0.00**	**ST**	0.00 **0.00**
FEDERAL NATL MTG ASSN BENCHMARK NOTES-BK/ENTRY DTD 05/25/2001 DUE 05/15/2011 RATE 6.000	09/30/08 01/23/09 Sold	71,000	75,742.80 **75,181.90**	106.68 105.89	109.677 **77,870.88**	**2,128.08**	**ST**	**2,688.98**	**ST**	2,688.98 **0.00**
FEDERAL NATL MTG ASSN BENCHMARK NOTES-BK/ENTRY DTD 05/25/2001 DUE 05/15/2011 RATE 6.000	09/30/08 04/15/09 Sold	22,000	23,469.60 **23,175.90**	106.68 105.34	109.575 **24,106.63**	**637.03**	**ST**	**930.73**	**ST**	930.73 **0.00**
FEDERAL NATL MTG ASSN BENCHMARK NOTES-BK/ENTRY DTD 05/25/2001 DUE 05/15/2011 RATE 6.000	09/30/08 05/07/09 Sold	177,000	188,823.60 **186,150.90**	106.68 105.17	109.301 **193,462.77**	**4,639.17**	**ST**	**7,311.87**	**ST**	7,311.87 **0.00**
	Total	**270,000**	$ 288,036.00		**$ 295,440.28**	**$ 7,404.28**		**$ 10,931.58**		**$ 10,931.58** **$ 0.00**
FEDERAL NATL MTG ASSN GLOBAL BENCHMARK NOTES BOOK/ENTRY DD 3/28/03 DUE 03/15/2013 RATE 4.375	12/29/08 03/10/09 Sold	84,000	92,031.74 **91,668.36**	109.56 109.12	107.518 **90,315.29**	**(1,716.45)**	**ST**	**(1,353.07)**	**ST**	(1,353.07) **0.00**
FEDERAL NATL MTG ASSN GLOBAL BENCHMARK NOTES BOOK/ENTRY DD 3/28/03 DUE 03/15/2013 RATE 4.375	12/29/08 04/15/09 Sold	51,000	55,876.42 **55,548.69**	109.56 108.91	108.689 **55,431.44**	**(444.98)**	**ST**	**(117.25)**	**ST**	(117.25) **0.00**

FRANK M & OLIVE F GILMAN — *Account number 400-70488-14 2*

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FEDERAL NATL MTG ASSN GLOBAL BENCHMARK NOTES BOOK/ENTRY	12/29/08 06/19/09 Sold	70,000	$ 76,693.12 **$ 75,954.20**	$ 109.56 $ 108.50	106.332 **74,432.95**	**($ 2,260.17)**	**ST**	**($ 1,521.25)**	**ST**	($ 1,521.25) **$ 0.00**
DD 3/28/03 DUE 03/15/2013 RATE 4.375	02/19/09 06/19/09 Sold	114,000	123,224.20 **122,486.16**	108.09 107.44	106.332 **121,219.38**	**(2,004.82)**	**ST**	**(1,266.78)**	**ST**	(1,266.78) **0.00**
	03/03/09 06/19/09 Sold	75,000	81,016.28 **80,577.75**	108.02 107.43	106.332 **79,749.62**	**(1,266.66)**	**ST**	**(828.13)**	**ST**	(828.13) **0.00**
	Total	**394,000**	$ 428,841.76		**$ 421,148.68**	**($ 7,693.08)**		**($ 5,086.48)**		**($ 5,086.48)** **$ 0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 09/26/2003 DUE 10/15/2013 RATE 4.625	09/23/09 09/30/09 Sold	237,000	258,096.56 **258,000.57**	108.90 108.86	109.334 **259,121.58**	**1,025.02**	**ST**	**1,121.01**	**ST**	1,121.01 **0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 08/17/2006 DUE 09/15/2016 RATE 5.250	07/16/08 01/27/09 Sold	42,000	43,690.58 **43,598.10**	104.02 103.80	111.927 **47,009.38**	**3,318.80**	**ST**	**3,411.28**	**ST**	3,411.28 **0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 08/17/2006 DUE 09/15/2016 RATE 5.250	07/16/08 01/30/09 Sold	84,000	87,381.17 **87,192.00**	104.02 103.80	110.861 **93,123.74**	**5,742.57**	**ST**	**5,931.74**	**ST**	5,931.74 **0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY	07/16/08 04/15/09 Sold	6,000	6,241.51 **6,223.02**	104.02 103.71	112.765 **6,765.94**	**524.43**	**ST**	**542.92**	**ST**	542.92 **0.00**
DTD 08/17/2006 DUE 09/15/2016 RATE 5.250	07/31/08 04/15/09 Sold	37,000	38,769.30 **38,639.47**	104.78 104.43	112.765 **41,723.31**	**2,954.01**	**ST**	**3,083.84**	**ST**	3,083.84 **0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 08/17/2006 DUE 09/15/2016 RATE 5.250	07/31/08 06/04/09 Sold	107,000	112,116.63 **111,664.13**	104.78 104.35	108.872 **116,493.90**	**4,377.27**	**ST**	**4,829.77**	**ST**	4,829.77 **0.00**
FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY	07/31/08 08/31/09 Sold	62,000	64,964.78 **64,630.04**	104.78 104.24	111.093 **68,877.78**	**3,913.00**	**LT**	**4,247.74**	**LT**	4,247.74 **0.00**
DTD 08/17/2006 DUE 09/15/2016 RATE 5.250	08/11/08 08/31/09 Sold	170,000	176,852.36 **176,099.60**	104.03 103.58	111.093 **188,858.44**	**12,006.08**	**LT**	**12,758.84**	**LT**	12,758.84 **0.00**
	Total	**508,000**	$ 530,016.33		**$ 562,852.49**	**$ 32,836.16**		**$ 34,806.13**		**$ 34,806.13** **$ 0.00**
FEDERAL NATL MTG ASSN BK/ENTRY DTD 11/23/05 DUE 12/15/2010 RATE 4.750 YIELD 1.421MTY	09/23/08 02/19/09 Sold	249,000	257,770.03 **256,203.57**	103.52 102.89	105.956 **263,830.69**	**6,060.66**	**ST**	**7,627.12**	**ST**	7,627.12 **0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FNMA PL#357641 DTD 11/01/2004 DUE 11/01/2034 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	03/23/09 05/14/09 Sold	328,000	**$ 211,073.15**	$ 103.31	103.171 **210,399.99**	($ 673.16)	ST	($ 673.16)	ST	($ 673.16) $ 0.00
FEDERAL NATL MTG ASSN MED TERM NTS BOOK/ENTRY DTD 01/09/2009 DUE 01/09/2012 RATE 2.000	01/14/09 03/17/09 Sold	468,000	469,862.64 **469,755.00**	100.39 100.37	99.927 **467,658.36**	**(2,204.28)**	**ST**	**(2,096.64)**	**ST**	(2,096.64) **0.00**
FEDERAL NATL MTG ASSN MED TERM NTS BOOK/ENTRY DTD 03/13/2009 DUE 03/13/2014 RATE 2.750	03/17/09 04/15/09 Sold	45,000	44,706.15 **44,706.15**	99.34 99.34	101.72 **45,774.23**	**1,068.08**	**ST**	**1,068.08**	**ST**	1,068.08 **0.00**
FEDERAL NATL MTG ASSN MED TERM NTS BOOK/ENTRY DTD 03/13/2009 DUE 03/13/2014 RATE 2.750	03/17/09 06/05/09 Sold	230,000	228,498.10 **228,498.10**	99.34 99.34	98.601 **226,782.30**	**(1,715.80)**	**ST**	**(1,715.80)**	**ST**	(1,715.80) **0.00**
	Total	**275,000**	$ 273,204.25		**$ 272,556.53**	**($ 647.72)**		**($ 647.72)**		**($ 647.72)** **$ 0.00**
FNMA PL#735676 DTD 06/01/2005 DUE 07/01/2035 RATE 5.000 YIELD 4.68 9.61 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	05/07/09 07/16/09 Sold	90,000	**56,669.83**	103.10	102.265 **56,122.03**	(547.80)	ST	(547.80)	ST	(547.80) 0.00
FNMA PL#735676 DTD 06/01/2005 DUE 07/01/2035 RATE 5.000 YIELD 4.44 9.56 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	05/07/09 10/06/09 Sold	235,000	**142,075.31**	103.10	104.007 **142,905.14**	829.83	ST	829.83	ST	829.83 0.00
	Total	**325,000**	**$ 198,745.14**		**$ 199,027.17**	**$ 282.03**		**$ 282.03**		**$ 282.03** **$ 0.00**
FNMA PL#735843 DTD 08/01/2005 DUE 08/01/2035 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	03/10/09 04/08/09 Sold	406,000	**250,076.33**	103.19	104.312 **252,630.90**	2,554.57	ST	2,554.57	ST	2,554.57 0.00
FNMA PL#735897 DTD 09/01/2005 DUE 10/01/2035 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	01/20/09 04/08/09 Sold	14,000	**9,740.32**	103.31	104.234 **9,813.53**	73.21	ST	73.21	ST	73.21 0.00
FNMA PL#850561 DTD 12/01/2005 DUE 12/01/2035 RATE 5.000 YIELD 4.44 9.67 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	08/13/09 10/07/09 Sold	371,000	**243,763.66**	102.40	104.007 **247,403.76**	3,640.10	ST	3,640.10	ST	3,640.10 0.00
FNMA PL#889072 DTD 01/01/2008 DUE 12/01/2037 RATE 6.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	08/28/08 03/09/09 Sold	118,000	**98,939.01**	102.96	104.562 **100,216.71**	1,277.70	ST	1,277.70	ST	1,277.70 0.00

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 24**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FNMA PL#889298 DTD 03/01/2008 DUE 12/01/2036 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	11/07/08 01/14/09 Sold	182,000	**$ 167,220.13**	$ 97.89	103.203 **176,331.37**	$ 9,111.24	ST	$ 9,111.24	ST	$ 9,111.24 $ 0.00
FNMA PL#973006 DTD 02/01/2008 DUE 03/01/2038 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	02/20/08 01/14/09 Sold	293,000	**266,816.77**	96.23	103.203 **286,749.91**	19,933.14	ST	19,933.14	ST	19,933.14 0.00
FNMA PL#973575 DTD 02/01/2008 DUE 03/01/2038 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	11/19/08 01/22/09 Sold	214,000	**196,871.03**	100.57	102.781 **201,159.25**	4,288.22	ST	4,288.22	ST	4,288.22 0.00
FNMA PL#973575 DTD 02/01/2008 DUE 03/01/2038 RATE 5.500	11/19/08 12/09/09 Sold	218,000	**156,679.16**	100.57	106.195 **165,136.28**	8,457.12	LT	8,457.12	LT	8,457.12 0.00
YIELD 4.67 10.33 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	**Total**	**432,000**	**$ 353,550.19**		**$ 366,295.53**	**$ 12,745.34**		**$ 12,745.34**		**$ 12,745.34** **$ 0.00**
FNMA PL#975116 DTD 05/01/2008 DUE 05/01/2038 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	08/21/08 01/14/09 Sold	117,000	**108,801.24**	95.40	103.171 **117,762.62**	8,961.38	ST	8,961.38	ST	8,961.38 0.00
FNMA PL#975646 DTD 07/01/2008 DUE 07/01/2038 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	07/18/08 03/23/09 Sold	302,000	**271,283.31**	97.32	103.664 **289,612.43**	18,329.12	ST	18,329.12	ST	18,329.12 0.00
FNMA PL#984689 DTD 07/01/2008 DUE 07/01/2038 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	07/23/08 04/15/09 Sold	150,000	**134,637.66**	96.96	103.109 **143,512.29**	8,874.63	ST	8,874.63	ST	8,874.63 0.00
FNMA PL#992300 DTD 01/01/2009 DUE 01/01/2039 RATE 5.500 YIELD 4.95 10.94 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	07/23/09 09/09/09 Sold	292,000	**233,934.98**	103.36	104.265 **235,488.91**	1,553.93	ST	1,553.93	ST	1,553.93 0.00
FNMA PL#995176 DTD 12/01/2008 DUE 02/01/2037 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	03/12/09 04/15/09 Sold	82,000	**80,359.33**	102.83	102.281 **79,891.13**	(468.20)	ST	(468.20)	ST	(468.20) 0.00
FNMA PL#995176 DTD 12/01/2008 DUE 02/01/2037 RATE 5.000	03/12/09 07/16/09 Sold	168,000	**154,888.03**	102.83	102.218 **153,612.50**	(1,275.53)	ST	(1,275.53)	ST	(1,275.53) 0.00
YIELD 4.71 10.41 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	**Total**	**250,000**	**$ 235,247.36**		**$ 233,503.63**	**($ 1,743.73)**		**($ 1,743.73)**		**($ 1,743.73)** **$ 0.00**

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN — Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FNMA PL#995473 DTD 01/01/2009 DUE 01/01/2024 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	02/11/09 04/15/09 Sold	30,000	**$ 28,998.28**	$ 102.98	102.968 **28,953.66**	($ 44.62)	ST	($ 44.62)	ST	($ 44.62) $ 0.00
FNMA PL#995473 DTD 01/01/2009 DUE 01/01/2024 RATE 5.000 YIELD 4.27 6.41 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	02/11/09 08/13/09 Sold	236,000	**202,779.80**	102.98	103.828 **203,359.64**	579.84	ST	579.84	ST	579.84 0.00
	Total	**266,000**	**$ 231,778.08**		**$ 232,313.30**	**$ 535.22**		**$ 535.22**		**$ 535.22 $ 0.00**
FNMA PL#AA4434 DTD 03/01/2009 DUE 03/01/2039 RATE 5.000 YIELD 4.94 11.13 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	04/08/09 06/09/09 Sold	242,000	**243,365.02**	103.40	100.515 **236,367.13**	(6,997.89)	ST	(6,997.89)	ST	(6,997.89) 0.00
FNMA PL#AA4434 DTD 03/01/2009 DUE 03/01/2039 RATE 5.000 YIELD 5.03 11.12 YR AVG LIFE	04/08/09 06/10/09 Sold	7,000	**7,039.48**	103.40	99.843 **6,791.37**	(248.11)	ST	(248.11)	ST	(248.11) 0.00
	05/07/09 06/10/09 Sold	169,000	**169,123.24**	102.93	99.843 **163,963.08**	(5,160.16)	ST	(5,160.16)	ST	(5,160.16) 0.00
FNMA PL#AA4434 DTD 03/01/2009 DUE 03/01/2039 RATE 5.000 YIELD 4.75 11.04 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	05/07/09 07/16/09 Sold	45,000	**44,273.98**	102.93	102.062 **43,854.49**	(419.49)	ST	(419.49)	ST	(419.49) 0.00
	Total	**463,000**	**$ 463,801.72**		**$ 450,976.07**	**($ 12,825.65)**		**($ 12,825.65)**		**($ 12,825.65) $ 0.00**
GENERAL ELECTRIC CO	09/17/08 04/14/09 Sold	350	**8,183.95**	23.38	12.262 **4,291.84**	(3,892.11)	ST	(3,892.11)	ST	(3,892.11) 0.00
	09/18/08 04/14/09 Sold	375	**8,569.09**	22.85	12.262 **4,598.39**	(3,970.70)	ST	(3,970.70)	ST	(3,970.70) 0.00
	09/22/08 04/14/09 Sold	300	**8,055.15**	26.85	12.262 **3,678.72**	(4,376.43)	ST	(4,376.43)	ST	(4,376.43) 0.00
	09/24/08 04/14/09 Sold	375	**9,020.81**	24.05	12.262 **4,598.39**	(4,422.42)	ST	(4,422.42)	ST	(4,422.42) 0.00
	02/23/09 04/14/09 Sold	50	**444.45**	8.88	12.262 **613.12**	168.67	ST	168.67	ST	168.67 0.00
GENERAL ELECTRIC CO	02/23/09 04/16/09 Sold	700	**6,222.30**	8.88	11.814 **8,270.21**	2,047.91	ST	2,047.91	ST	2,047.91 0.00
GENERAL ELECTRIC CO	02/23/09 04/20/09 Sold	725	**6,444.53**	8.88	11.394 **8,260.79**	1,816.26	ST	1,816.26	ST	1,816.26 0.00
GENERAL ELECTRIC CO	02/23/09 04/23/09 Sold	850	**7,555.65**	8.88	11.682 **9,929.78**	2,374.13	ST	2,374.13	ST	2,374.13 0.00
	Total	**3,725**	**$ 54,495.93**		**$ 44,241.24**	**($ 10,254.69)**		**($ 10,254.69)**		**($ 10,254.69) $ 0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
GENZYME CORP	01/12/06 02/02/09 Sold	77	$ 5,557.14	$ 72.17	69.568 5,356.73	($ 200.41)	LT	($ 200.41)	LT	($ 200.41) $ 0.00
	01/12/06 02/02/09 Sold	3	216.51	72.17	69.568 208.70	(7.81)	LT	(7.81)	LT	(7.81) 0.00
GENZYME CORP	01/12/06 02/13/09 Sold	25	1,804.27	72.17	72.625 1,815.63	11.36	LT	11.36	LT	11.36 0.00
	Total	**105**	**$ 7,577.92**		**$ 7,381.06**	**($ 196.86)**		**($ 196.86)**		**($ 196.86)** **$ 0.00**
GLAXOSMITHKLINE PLC SP ADR	05/30/07 01/13/09 Sold	125	6,558.85	52.47	37.561 4,695.17	(1,863.68)	LT	(1,863.68)	LT	(1,863.68) 0.00
	05/30/07 01/13/09 Sold	95	4,984.73	52.47	37.561 3,568.33	(1,416.40)	LT	(1,416.40)	LT	(1,416.40) 0.00
	05/31/07 01/13/09 Sold	5	259.55	51.90	37.561 187.81	(71.74)	LT	(71.74)	LT	(71.74) 0.00
GLAXOSMITHKLINE PLC SP ADR	05/31/07 02/06/09 Sold	50	2,595.47	51.90	37.065 1,853.26	(742.21)	LT	(742.21)	LT	(742.21) 0.00
	Total	**275**	**$ 14,398.60**		**$ 10,304.57**	**($ 4,094.03)**		**($ 4,094.03)**		**($ 4,094.03)** **$ 0.00**
GOLDMAN SACHS GROUP INC-US DUE 05/15/2009 RATE 6.650	04/01/05 05/15/09 Redemption	40,000	43,100.00 40,000.00	107.75 100.00	40,000.00	**(3,100.00)**	**LT**	**0.00**	**LT**	0.00 **0.00**
HALLIBURTON CO HOLDINGS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/11/08 07/27/09 Sold	100	3,605.44	36.05	22.93 2,292.99	(1,312.45)	LT	(1,312.45)	LT	(1,312.45) 0.00
	01/23/08 07/27/09 Sold	350	10,758.90	30.73	22.93 8,025.47	(2,733.43)	LT	(2,733.43)	LT	(2,733.43) 0.00
	01/25/08 07/27/09 Sold	280	9,413.54	33.61	22.93 6,420.37	(2,993.17)	LT	(2,993.17)	LT	(2,993.17) 0.00
HALLIBURTON CO HOLDINGS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/25/08 07/28/09 Sold	70	2,353.39	33.61	22.15 1,550.47	(802.92)	LT	(802.92)	LT	(802.92) 0.00
	02/23/09 07/28/09 Sold	1,250	20,774.88	16.61	22.15 27,686.90	6,912.02	ST	6,912.02	ST	6,912.02 0.00
	Total	**2,050**	**$ 46,806.15**		**$ 45,976.20**	**($ 929.95)**		**($ 929.95)**		**($ 929.95)** **$ 0.00**
HARRIS STRATEX NETWORKS INC CL A RECORD 05/13/09 PAY 05/27/09 FROM: 413875105000	05/27/09 05/27/09 Cash in lieu	.092	.49	5.36	.45	(.04)	ST	(.04)	ST	(.04) 0.00

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN ***Account number 400-70488-14 246***

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
HARRIS STRATEX NETWORKS INC CL A Morgan Stanley Smi th Barney LLC acted as yo	05/27/09 06/11/09 Sold	140	**$ 750.93**	$ 5.36	6.621 **927.02**	$ 176.09 ST	$ 176.09 ST	$ 176.09 $ 0.00
HARRIS STRATEX NETWORKS INC CL A	05/27/09 06/12/09 Sold	81	**434.47**	5.36	6.283 **508.93**	74.46 ST	74.46 ST	74.46 0.00
Morgan Stanley Smi th Barney LLC acted as yo	**Total**	**221.092**	**$ 1,185.89**		**$ 1,436.40**	**$ 250.51**	**$ 250.51**	**$ 250.51** **$ 0.00**
HARTFORD FINL SVCS GROUP INC	05/14/08 03/04/09 Sold	150	**10,492.71**	69.95	4.49 **673.63**	(9,819.08) ST	(9,819.08) ST	(9,819.08) 0.00
	05/21/08 03/04/09 Sold	150	**10,422.18**	69.48	4.49 **673.63**	(9,748.55) ST	(9,748.55) ST	(9,748.55) 0.00
	05/29/08 03/04/09 Sold	125	**8,873.83**	70.99	4.49 **561.36**	(8,312.47) ST	(8,312.47) ST	(8,312.47) 0.00
	06/05/08 03/04/09 Sold	125	**9,034.68**	72.27	4.49 **561.36**	(8,473.32) ST	(8,473.32) ST	(8,473.32) 0.00
	Total	**550**	**$ 38,823.40**		**$ 2,469.98**	**($ 36,353.42)**	**($ 36,353.42)**	**($ 36,353.42)** **$ 0.00**
HOST HOTELS & RESORTS INC	02/07/08 01/12/09 Sold	650	**11,080.42**	17.04	6.753 **4,389.68**	(6,690.74) ST	(6,690.74) ST	(6,690.74) 0.00
	02/20/08 01/12/09 Sold	150	**2,471.90**	16.47	6.753 **1,013.00**	(1,458.90) ST	(1,458.90) ST	(1,458.90) 0.00
HOST HOTELS & RESORTS INC	02/20/08 01/20/09 Sold	450	**7,415.68**	16.47	5.975 **2,688.91**	(4,726.77) ST	(4,726.77) ST	(4,726.77) 0.00
	03/03/08 01/20/09 Sold	195	**3,232.26**	16.57	5.975 **1,165.19**	(2,067.07) ST	(2,067.07) ST	(2,067.07) 0.00
HOST HOTELS & RESORTS INC	03/03/08 01/21/09 Sold	155	**2,569.23**	16.57	5.758 **892.50**	(1,676.73) ST	(1,676.73) ST	(1,676.73) 0.00
HOST HOTELS & RESORTS INC	03/03/08 01/27/09 Sold	275	**4,558.32**	16.57	5.86 **1,611.71**	(2,946.61) ST	(2,946.61) ST	(2,946.61) 0.00
HOST HOTELS & RESORTS INC	03/03/08 01/28/09 Sold	100	**1,657.57**	16.57	6.08 **608.01**	(1,049.56) ST	(1,049.56) ST	(1,049.56) 0.00
	03/10/08 01/28/09 Sold	240	**3,881.78**	16.17	6.08 **1,459.21**	(2,422.57) ST	(2,422.57) ST	(2,422.57) 0.00
	03/11/08 01/28/09 Sold	310	**5,182.39**	16.71	6.08 **1,884.82**	(3,297.57) ST	(3,297.57) ST	(3,297.57) 0.00
	Total	**2,525**	**$ 42,049.55**		**$ 15,713.03**	**($ 26,336.52)**	**($ 26,336.52)**	**($ 26,336.52)** **$ 0.00**

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 2**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary income
INTEL CORP	01/31/08 02/18/09 Sold	575	**$ 12,089.49**	$ 21.02	13.268 **7,629.28**	($ 4,460.21) LT	($ 4,460.21) LT	($ 4,460.21) $ 0.00
INTEL CORP	01/31/08 02/20/09 Sold	175	**3,679.41**	21.02	12.843 **2,247.58**	(1,431.83) LT	(1,431.83) LT	(1,431.83) 0.00
	02/04/08 02/20/09 Sold	225	**4,803.37**	21.34	12.843 **2,889.75**	(1,913.62) LT	(1,913.62) LT	(1,913.62) 0.00
INTEL CORP	02/04/08 02/25/09 Sold	75	**1,601.12**	21.34	12.768 **957.59**	(643.53) LT	(643.53) LT	(643.53) 0.00
INTEL CORP	02/04/08 02/26/09 Sold	725	**15,477.52**	21.34	13.082 **9,484.68**	(5,992.84) LT	(5,992.84) LT	(5,992.84) 0.00
	Total	**1,775**	**$ 37,650.91**		**$ 23,208.88**	**($ 14,442.03)**	**($ 14,442.03)**	**($ 14,442.03)** **$ 0.00**
ISHARES RUSSELL 1000 GROWTH INDEX FUND	08/28/07 02/13/09 Sold	6,500	**376,392.25**	57.90	36.58 **237,771.91**	(138,620.34) LT	(138,620.34) LT	(138,620.34) 0.00
JPMORGAN CHASE & CO Morgan Stanley Smi	12/22/04 07/06/09 Sold	150	**5,875.50**	39.17	32.081 **4,812.13**	(1,063.37) LT	(1,063.37) LT	(1,063.37) 0.00
th Barney LLC acted as yo ur agent in this transa	04/05/05 07/06/09 Sold	235	**8,100.45**	34.47	32.081 **7,539.01**	(561.44) LT	(561.44) LT	(561.44) 0.00
	10/18/05 07/06/09 Sold	25	**849.93**	33.99	32.081 **802.02**	(47.91) LT	(47.91) LT	(47.91) 0.00
	10/20/06 07/06/09 Sold	275	**12,950.73**	47.09	32.081 **8,822.24**	(4,128.49) LT	(4,128.49) LT	(4,128.49) 0.00
	07/13/07 07/06/09 Sold	90	**4,518.00**	50.20	32.081 **2,887.28**	(1,630.72) LT	(1,630.72) LT	(1,630.72) 0.00
	10/01/07 07/06/09 Sold	125	**5,872.50**	46.98	32.081 **4,010.11**	(1,862.39) LT	(1,862.39) LT	(1,862.39) 0.00
	02/23/09 07/06/09 Sold	850	**17,252.03**	20.29	32.081 **27,268.74**	10,016.71 ST	10,016.71 ST	10,016.71 0.00
	Total	**1,750**	**$ 55,419.14**		**$ 56,141.53**	**$ 722.39**	**$ 722.39**	**$ 722.39** **$ 0.00**
LIBERTY MEDIA FROM: 53071M500000	09/25/07 11/20/09 Cash in lieu	.2265	**5.67**	25.06	**7.27**	1.60 LT	1.60 LT	1.60 0.00
	03/27/08 11/20/09 Cash in lieu	.2735	**5.92**	21.66	**8.77**	2.85 LT	2.85 LT	2.85 0.00
	Total	**.5**	**$ 11.59**		**$ 16.04**	**$ 4.45**	**$ 4.45**	**$ 4.45** **$ 0.00**

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN — Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
LIBERTY MEDIA CORP LIBERTY STARZ SER A FROM: 53071M500000	09/25/07 11/20/09 Cash in lieu	.2265	$ 7.99	$ 35.36	.81	($ 7.18) LT	($ 7.18) LT	($ 7.18) $ 0.00
	03/27/08 11/20/09 Cash in lieu	.2735	8.34	30.57	.97	(7.37) LT	(7.37) LT	(7.37) 0.00
	Total	.5	$ 16.33		$ 1.78	($ 14.55)	($ 14.55)	($ 14.55) $ 0.00
LINCOLN NATIONAL CORP -IND-	12/22/04 03/04/09 Sold	350	16,416.61	46.90	6.737 2,358.00	(14,058.61) LT	(14,058.61) LT	(14,058.61) 0.00
	04/05/05 03/04/09 Sold	155	7,046.01	45.45	6.737 1,044.26	(6,001.75) LT	(6,001.75) LT	(6,001.75) 0.00
	12/09/05 03/04/09 Sold	20	1,034.80	51.74	6.737 134.74	(900.06) LT	(900.06) LT	(900.06) 0.00
	10/20/06 03/04/09 Sold	150	9,591.89	63.94	6.737 1,010.57	(8,581.32) LT	(8,581.32) LT	(8,581.32) 0.00
	10/01/07 03/04/09 Sold	50	3,365.50	67.31	6.737 336.86	(3,028.64) LT	(3,028.64) LT	(3,028.64) 0.00
	08/19/08 03/04/09 Sold	175	8,392.30	47.95	6.737 1,179.00	(7,213.30) ST	(7,213.30) ST	(7,213.30) 0.00
	08/20/08 03/04/09 Sold	50	2,388.37	47.76	6.737 336.86	(2,051.51) ST	(2,051.51) ST	(2,051.51) 0.00
	09/19/08 03/04/09 Sold	325	17,899.54	55.07	6.737 2,189.58	(15,709.96) ST	(15,709.96) ST	(15,709.96) 0.00
	10/01/08 03/04/09 Sold	125	5,138.95	41.11	6.737 842.15	(4,296.80) ST	(4,296.80) ST	(4,296.80) 0.00
LINCOLN NATIONAL CORP -IND-	10/01/08 04/23/09 Sold	175	7,194.53	41.11	9.969 1,744.58	(5,449.95) ST	(5,449.95) ST	(5,449.95) 0.00
	12/10/08 04/23/09 Sold	170	2,854.76	16.79	9.969 1,694.73	(1,160.03) ST	(1,160.03) ST	(1,160.03) 0.00
	12/11/08 04/23/09 Sold	180	3,120.01	17.33	9.969 1,794.43	(1,325.58) ST	(1,325.58) ST	(1,325.58) 0.00
LINCOLN NATIONAL CORP -IND-	12/11/08 04/24/09 Sold	450	7,800.03	17.33	9.992 4,496.33	(3,303.70) ST	(3,303.70) ST	(3,303.70) 0.00
	01/13/09 04/24/09 Sold	425	8,311.98	19.55	9.992 4,246.53	(4,065.45) ST	(4,065.45) ST	(4,065.45) 0.00
	02/23/09 04/24/09 Sold	100	1,094.80	10.94	9.992 999.18	(95.62) ST	(95.62) ST	(95.62) 0.00
LINCOLN NATIONAL CORP -IND-	02/23/09 04/27/09 Sold	375	4,105.50	10.94	9.994 3,747.76	(357.74) ST	(357.74) ST	(357.74) 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
LINCOLN NATIONAL CORP -IND-	02/23/09 05/05/09 Sold	2,305	$ 25,235.14	$ 10.94	12.249 28,234.83	$ 2,999.69	ST	$ 2,999.69	ST	$ 2,999.69 $ 0.00
LINCOLN NATIONAL CORP -IND-	02/23/09 05/06/09 Sold	545	5,966.66	10.94	14.512 7,909.10	1,942.44	ST	1,942.44	ST	1,942.44 0.00
	Total	**6,125**	**$ 136,957.38**		**$ 64,299.49**	**($ 72,657.89)**		**($ 72,657.89)**		**($ 72,657.89)** **$ 0.00**
NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09 11/11/09 Sold	300	9,547.71	31.82	51.919 15,575.29	6,027.58	ST	6,027.58	ST	6,027.58 0.00
	03/24/09 11/11/09 Sold	225	7,469.75	33.19	51.919 11,681.47	4,211.72	ST	4,211.72	ST	4,211.72 0.00
	03/27/09 11/11/09 Sold	45	1,569.36	34.87	51.919 2,336.30	766.94	ST	766.94	ST	766.94 0.00
NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/09 11/12/09 Sold	60	2,092.49	34.87	52.085 3,125.07	1,032.58	ST	1,032.58	ST	1,032.58 0.00
	03/30/09 11/12/09 Sold	150	5,015.91	33.43	52.085 7,812.67	2,796.76	ST	2,796.76	ST	2,796.76 0.00
	04/03/09 11/12/09 Sold	225	8,415.72	37.40	52.085 11,718.99	3,303.27	ST	3,303.27	ST	3,303.27 0.00
	Total	**1,005**	**$ 34,110.94**		**$ 52,249.79**	**$ 18,138.85**		**$ 18,138.85**		**$ 18,138.85** **$ 0.00**
OCCIDENTAL PETROLEUM CORP-DEL	04/05/05 03/19/09 Sold	135	5,012.84	37.13	59.343 8,011.31	2,998.47	LT	2,998.47	LT	2,998.47 0.00
	12/09/05 03/19/09 Sold	40	1,641.20	41.03	59.343 2,373.72	732.52	LT	732.52	LT	732.52 0.00
	10/20/06 03/19/09 Sold	50	2,353.00	47.06	59.343 2,967.16	614.16	LT	614.16	LT	614.16 0.00
OCCIDENTAL PETROLEUM CORP-DEL	10/20/06 03/24/09 Sold	175	8,235.50	47.06	58.819 10,293.41	2,057.91	LT	2,057.91	LT	2,057.91 0.00
OCCIDENTAL PETROLEUM CORP-DEL	10/20/06 03/27/09 Sold	75	3,529.50	47.06	58.428 4,382.14	852.64	LT	852.64	LT	852.64 0.00
	02/23/09 03/27/09 Sold	50	2,494.86	49.89	58.428 2,921.42	426.56	ST	426.56	ST	426.56 0.00
OCCIDENTAL PETROLEUM CORP-DEL	02/23/09 04/03/09 Sold	175	8,732.03	49.89	59.725 10,451.87	1,719.84	ST	1,719.84	ST	1,719.84 0.00
	Total	**700**	**$ 31,998.93**		**$ 41,401.03**	**$ 9,402.10**		**$ 9,402.10**		**$ 9,402.10** **$ 0.00**

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN   Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
OPPENHEIMER DEVELOPING MKTS CL Y FDS CONFIRM #500090440390280	08/28/07 02/13/09 Sold	6,631.3	**$ 305,217.85**	$ 46.02	15.08 **100,000.00**	($ 205,217.85)	LT	($ 205,217.85)	LT	($ 205,217.85) $ 0.00
OPTION ONE MTG LN TR SER 2007 FXD1 CL 3A3 DUE 02/25/2037 RATE 5.611 YIELDS VARY DUE TO CHANGES IN	01/19/07 07/22/09 Sold	35,000	**34,999.14**	99.99	40.00 **14,000.00**	(20,999.14)	LT	(20,999.14)	LT	(20,999.14) 0.00
PNC FINANCIAL SERVICES GROUP	01/05/09 03/04/09 Sold	150	**7,218.29**	48.12	23.021 **3,453.13**	(3,765.16)	ST	(3,765.16)	ST	(3,765.16) 0.00
	01/09/09 03/04/09 Sold	125	**5,963.61**	47.70	23.021 **2,877.61**	(3,086.00)	ST	(3,086.00)	ST	(3,086.00) 0.00
	01/20/09 03/04/09 Sold	200	**5,080.50**	25.40	23.021 **4,604.17**	(476.33)	ST	(476.33)	ST	(476.33) 0.00
	01/27/09 03/04/09 Sold	100	**3,109.56**	31.09	23.021 **2,302.09**	(807.47)	ST	(807.47)	ST	(807.47) 0.00
PNC FINANCIAL SERVICES GROUP	01/27/09 03/11/09 Sold	200	**6,219.12**	31.09	25.211 **5,042.33**	(1,176.79)	ST	(1,176.79)	ST	(1,176.79) 0.00
	02/11/09 03/11/09 Sold	125	**3,993.76**	31.95	25.211 **3,151.46**	(842.30)	ST	(842.30)	ST	(842.30) 0.00
	02/17/09 03/11/09 Sold	200	**5,155.28**	25.77	25.211 **5,042.33**	(112.95)	ST	(112.95)	ST	(112.95) 0.00
PNC FINANCIAL SERVICES GROUP	02/17/09 03/13/09 Sold	100	**2,577.64**	25.77	27.01 **2,701.07**	123.43	ST	123.43	ST	123.43 0.00
	02/23/09 03/13/09 Sold	200	**4,967.94**	24.83	27.01 **5,402.15**	434.21	ST	434.21	ST	434.21 0.00
PNC FINANCIAL SERVICES GROUP MorganStanley SmithBarney LLC	02/23/09 10/07/09 Sold	515	**12,792.45**	24.83	45.639 **23,503.58**	10,711.13	ST	10,711.13	ST	10,711.13 0.00
acted as your agent in this transaction.	02/24/09 10/07/09 Sold	125	**3,072.27**	24.57	45.639 **5,704.75**	2,632.48	ST	2,632.48	ST	2,632.48 0.00
PNC FINANCIAL SERVICES GROUP MorganStanley SmithBarney LLC	02/24/09 10/08/09 Sold	525	**12,903.56**	24.57	45.266 **23,764.03**	10,860.47	ST	10,860.47	ST	10,860.47 0.00
acted as your agent in this transaction.	**Total**	**2,565**	**$ 73,053.98**		**$ 87,548.70**	**$ 14,494.72**		**$ 14,494.72**		**$ 14,494.72** **$ 0.00**
PFIZER INC	04/24/06 01/12/09 Sold	270	**6,661.60**	24.67	17.311 **4,674.00**	(1,987.60)	LT	(1,987.60)	LT	(1,987.60) 0.00
	04/24/06 01/12/09 Sold	50	**1,233.63**	24.67	17.311 **865.55**	(368.08)	LT	(368.08)	LT	(368.08) 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
PFIZER INC	04/26/06 01/12/09 Sold	500	**$ 12,497.05**	$ 24.99	17.311 **8,655.55**	($ 3,841.50)	LT	($ 3,841.50)	LT	($ 3,841.50) $ 0.00
	04/26/06 01/12/09 Sold	110	**2,749.35**	24.99	17.311 **1,904.22**	(845.13)	LT	(845.13)	LT	(845.13) 0.00
	05/01/06 01/12/09 Sold	45	**1,147.15**	25.49	17.311 **779.00**	(368.15)	LT	(368.15)	LT	(368.15) 0.00
	Total	**975**	**$ 24,288.78**		**$ 16,878.32**	**($ 7,410.46)**		**($ 7,410.46)**		**($ 7,410.46)** **$ 0.00**
T ROWE PRICE HIGH YIELD FUND ADVISOR CLASS	08/28/07 02/13/09 Sold	30,364.372	**206,477.73**	6.80	4.94 **150,000.00**	(56,477.73)	LT	(56,477.73)	LT	(56,477.73) 0.00
RS PARTNERS FUND CLASS A CONFIRM #005229997	08/28/07 02/13/09 Sold	8,685.582	**291,922.42**	33.61	17.27 **150,000.00**	(141,922.42)	LT	(141,922.42)	LT	(141,922.42) 0.00
RENAISSANCE HOME EQUITY LN TR SER 2006-2 CL AF3 STEP RT DUE 08/25/2036 RATE 5.797 YIELDS VARY DUE TO CHANGES IN	01/22/07 07/22/09 Sold	25,000	**25,070.31**	100.28	52.00 **13,000.00**	(12,070.31)	LT	(12,070.31)	LT	(12,070.31) 0.00
SUPERVALU INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/09/09 11/20/09 Sold	300	**5,890.86**	19.63	14.963 **4,488.78**	(1,402.08)	ST	(1,402.08)	ST	(1,402.08) 0.00
	02/18/09 11/20/09 Sold	160	**2,831.12**	17.69	14.963 **2,394.02**	(437.10)	ST	(437.10)	ST	(437.10) 0.00
	02/19/09 11/20/09 Sold	100	**1,783.73**	17.83	14.963 **1,496.26**	(287.47)	ST	(287.47)	ST	(287.47) 0.00
SUPERVALU INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/19/09 11/23/09 Sold	25	**445.93**	17.83	15.035 **375.87**	(70.06)	ST	(70.06)	ST	(70.06) 0.00
	02/23/09 11/23/09 Sold	375	**6,479.25**	17.27	15.035 **5,637.98**	(841.27)	ST	(841.27)	ST	(841.27) 0.00
	02/24/09 11/23/09 Sold	240	**4,233.22**	17.63	15.035 **3,608.31**	(624.91)	ST	(624.91)	ST	(624.91) 0.00
	02/25/09 11/23/09 Sold	300	**5,352.18**	17.84	15.035 **4,510.38**	(841.80)	ST	(841.80)	ST	(841.80) 0.00
	03/04/09 11/23/09 Sold	190	**3,070.51**	16.16	15.035 **2,856.58**	(213.93)	ST	(213.93)	ST	(213.93) 0.00
	03/05/09 11/23/09 Sold	30	**460.20**	15.34	15.035 **451.03**	(9.17)	ST	(9.17)	ST	(9.17) 0.00
SUPERVALU INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/09 11/27/09 Sold	270	**4,141.83**	15.34	14.475 **3,908.31**	(233.52)	ST	(233.52)	ST	(233.52) 0.00
	07/20/09 11/27/09 Sold	255	**3,543.73**	13.89	14.475 **3,691.18**	147.45	ST	147.45	ST	147.45 0.00

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN — Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
SUPERVALU INC MorganStanley SmithBarney LLC	07/20/09 11/30/09 Sold	795	**$ 11,048.12**	$ 13.89	13.988 **11,120.57**	$ 72.45	ST	$ 72.45	ST	$ 72.45 $ 0.00
acted as your agent in this transaction.	**Total**	**3,040**	**$ 49,280.68**		**$ 44,539.27**	**($ 4,741.41)**		**($ 4,741.41)**		**($ 4,741.41)** **$ 0.00**
TRIAD AUTO RECEIVABLES OWNER TRUST DUE 05/13/2013 RATE 5.310 YIELDS VARY DUE TO CHANGES IN	10/05/07 03/20/09 Sold	9,000	**8,989.10**	99.87	79.00 **7,110.00**	(1,879.10)	LT	(1,879.10)	LT	(1,879.10) 0.00
TRIAD AUTO RECEIVABLES OWNER TRUST DUE 05/13/2013 RATE 5.310 YIELDS VARY DUE TO CHANGES IN	10/05/07 03/27/09 Sold	9,000	**8,989.10**	99.87	79.00 **7,110.00**	(1,879.10)	LT	(1,879.10)	LT	(1,879.10) 0.00
TRIAD AUTO RECEIVABLES OWNER TRUST DUE 05/13/2013 RATE 5.310 YIELDS VARY DUE TO CHANGES IN	10/05/07 03/31/09 Sold	7,000	**6,991.52**	99.87	79.00 **5,530.00**	(1,461.52)	LT	(1,461.52)	LT	(1,461.52) 0.00
TRIAD AUTO RECEIVABLES OWNER TRUST	10/05/07 03/31/09 Sold	63,000	**62,923.72**	99.87	79.00 **49,770.00**	(13,153.72)	LT	(13,153.72)	LT	(13,153.72) 0.00
DUE 05/13/2013 RATE 5.310 YIELDS VARY DUE TO CHANGES IN	10/10/07 03/31/09 Sold	5,000	**4,978.13**	99.56	79.00 **3,950.00**	(1,028.13)	LT	(1,028.13)	LT	(1,028.13) 0.00
	Total	**93,000**	**$ 92,871.57**		**$ 73,470.00**	**($ 19,401.57)**		**($ 19,401.57)**		**($ 19,401.57)** **$ 0.00**
U S TREASURY NOTES SER E-2014 DTD 08/15/2004 DUE 08/15/2014 RATE 4.250 YIELD 1.795MTY	08/15/08 03/25/09 Sold	114,000	120,404.05 **119,816.28**	105.61 105.10	112.562 **128,321.25**	**7,917.20**	**ST**	**8,504.97**	**ST**	8,504.97 **0.00**
U S TREASURY NOTES SER E-2014 DTD 08/15/2004 DUE 08/15/2014 RATE 4.250 YIELD 1.788MTY	08/15/08 04/03/09 Sold	24,000	25,348.22 **25,218.00**	105.61 105.07	112.534 **27,008.34**	**1,660.12**	**ST**	**1,790.34**	**ST**	1,790.34 **0.00**
U S TREASURY NOTES SER E-2014 DTD 08/15/2004 DUE 08/15/2014 RATE 4.250 YIELD 1.752MTY	08/15/08 04/15/09 Sold	26,000	27,460.57 **27,313.00**	105.61 105.05	112.667 **29,293.57**	**1,833.00**	**ST**	**1,980.57**	**ST**	1,980.57 **0.00**
U S TREASURY NOTES SER E-2014 DTD 08/15/2004 DUE 08/15/2014 RATE 4.250 YIELD 1.962MTY	08/15/08 04/28/09 Sold	80,000	84,494.08 **84,015.20**	105.61 105.01	111.456 **89,165.30**	**4,671.22**	**ST**	**5,150.10**	**ST**	5,150.10 **0.00**

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN — **Account number 400-70488-14 2**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
U S TREASURY NOTES SER E-2014 DTD 08/15/2004 DUE 08/15/2014 RATE 4.250 YIELD 2.530MTY	08/15/08 05/28/09 Sold	36,000	$ 38,022.33 $ 37,780.56	$ 105.61 $ 104.94	108.351 39,006.42	$ 984.09	ST	$ 1,225.86	ST	$ 1,225.86 $ 0.00
	09/09/08 05/28/09 Sold	47,000	49,976.24 49,645.63	106.33 105.62	108.351 50,925.05	948.81	ST	1,279.42	ST	1,279.42 0.00
	Total	**327,000**	$ 345,705.49		$ 363,719.83	$ 18,014.44		$ 19,931.26		$ 19,931.26 $ 0.00
U S TREASURY NOTES SER U 2009 DTD 11/15/2006 DUE 11/15/2009 RATE 4.625 YIELD .332MTY	04/28/09 04/30/09 Sold	351,000	359,172.89 359,087.04	102.32 102.30	102.308 359,101.99	(70.90)	ST	14.95	ST	14.95 0.00
U S TREASURY NOTES SER U 2009 DTD 11/15/2006 DUE 11/15/2009 RATE 4.625 YIELD .260MTY	06/26/09 07/16/09 Sold	49,000	49,811.59 49,688.94	101.65 101.40	101.433 49,702.32	(109.27)	ST	13.38	ST	13.38 0.00
U S TREASURY NOTES SER U 2009 DTD 11/15/2006 DUE 11/15/2009 RATE 4.625 YIELD .170MTY	06/26/09 10/23/09 Sold	100,000	101,656.30 100,238.00	101.65 100.23	100.241 100,241.90	(1,414.40)	ST	3.90	ST	3.90 0.00
U S TREASURY NOTES SER U 2009 DTD 11/15/2006 DUE 11/15/2009 RATE 4.625 YIELD .147MTY	06/26/09 10/28/09 Sold	151,000	153,501.01 151,305.02	101.65 100.20	100.206 151,312.12	(2,188.89)	ST	7.10	ST	7.10 0.00
	Total	**651,000**	$ 664,141.79		$ 660,358.33	($ 3,783.46)		$ 39.33		$ 39.33 $ 0.00
U S TREASURY NOTES SER X-2009 DTD 03/31/2007 DUE 03/31/2009 RATE 4.500 YIELD .291MTY	11/21/08 02/11/09 Sold	134,000	136,036.62 134,753.08	101.51 100.56	100.542 134,727.13	(1,309.49)	ST	(25.95)	ST	(25.95) 0.00
U S TREASURY NOTES SER AA 2009 DTD 06/30/2007 DUE 06/30/2009 RATE 4.875 YIELD .409MTY	01/29/09 02/11/09 Sold	165,000	168,177.54 167,902.35	101.92 101.75	101.698 167,803.16	(374.38)	ST	(99.19)	ST	(99.19) 0.00
U S TREASURY NOTES SER AA 2009 DTD 06/30/2007 DUE 06/30/2009 RATE 4.875 YIELD .428MTY	01/29/09 02/12/09 Sold	126,000	128,426.48 128,201.22	101.92 101.74	101.679 128,115.98	(310.50)	ST	(85.24)	ST	(85.24) 0.00

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN   Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
U S TREASURY NOTES SER AA 2009	01/29/09	109,000	$ 111,099.10	$ 101.92	101.323	($ 656.07)	ST	($ 29.56)	ST	($ 29.56)
DTD 06/30/2007	03/16/09 Sold		$ 110,472.59	$ 101.35	110,443.03					$ 0.00
DUE 06/30/2009 RATE 4.875	02/20/09	29,000	29,457.75	101.57	101.323	(73.82)	ST	2.00	ST	2.00
YIELD .346MTY	03/16/09 Sold		29,381.93	101.31	29,383.93					0.00
	Total	**429,000**	$ 437,160.87		**$ 435,746.10**	**($ 1,414.77)**		**($ 211.99)**		**($ 211.99)**
										$ 0.00
U S TREASURY NOTES SER E-2017	11/04/08	15,000	15,989.71	106.59	115.007	1,261.40	ST	1,293.36	ST	1,293.36
DTD 08/15/2007	03/06/09 Sold		15,957.75	106.38	17,251.11					0.00
DUE 08/15/2017 RATE 4.750										
YIELD 2.745MTY										
U S TREASURY NOTES SER F-2013	07/07/08	192,000	189,990.64	98.95	106.448	14,391.21	ST	14,391.21	ST	14,167.45
DTD 01/31/08	01/20/09 Sold		189,990.64	98.95	204,381.85					223.76
DUE 01/31/2013 RATE 2.875	09/09/08	59,000	59,159.22	100.26	106.448	3,645.63	ST	3,657.94	ST	3,657.94
YIELD 1.228MTY	01/20/09 Sold		59,146.91	100.24	62,804.85					0.00
U S TREASURY NOTES SER F-2013	09/09/08	13,000	13,035.08	100.26	105.581	690.54	ST	695.20	ST	695.20
DTD 01/31/08	04/15/09 Sold		13,030.42	100.23	13,725.62					0.00
DUE 01/31/2013 RATE 2.875										
YIELD 1.360MTY										
U S TREASURY NOTES SER F-2013	09/09/08	100,000	100,269.87	100.26	104.159	3,889.93	LT	3,958.80	LT	3,958.80
DTD 01/31/08	11/03/09 Sold		100,201.00	100.20	104,159.80					0.00
DUE 01/31/2013 RATE 2.875	**Total**	**364,000**	$ 362,454.81		**$ 385,072.12**	**$ 22,617.31**		**$ 22,703.15**		**$ 22,479.39**
YIELD 1.553MTY										**$ 223.76**
U S TREASURY NOTES SER AD 2010	11/12/08	290,000	291,654.88	100.57	101.284	2,071.10	ST	2,244.08	ST	2,244.08
DTD 10/31/08	01/23/09 Sold		291,481.90	100.51	293,725.98					0.00
DUE 10/31/2010 RATE 1.500										
YIELD .763MTY										
U S TREASURY NOTES SER R-2013	11/04/08	62,000	62,140.47	100.22	104.265	2,504.01	ST	2,514.28	ST	2,514.28
DTD 10/31/2008	03/03/09 Sold		62,130.20	100.21	64,644.48					0.00
DUE 10/31/2013 RATE 2.750										
YIELD 1.791MTY										
U S TREASURY NOTES SER T-2013	02/09/09	57,000	55,793.20	97.88	99.12	705.63	ST	705.63	ST	677.59
DTD 12/31/2008	03/25/09 Sold		55,793.20	97.88	56,498.83					28.04
DUE 12/31/2013 RATE 1.500										
YIELD 1.693MTY										
U S TREASURY NOTES SER T-2013	02/09/09	19,000	18,597.73	97.88	99.433	294.59	ST	294.59	ST	280.68
DTD 12/31/2008	04/15/09 Sold		18,597.73	97.88	18,892.32					13.91
DUE 12/31/2013 RATE 1.500										
YIELD 1.625MTY										

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
U S TREASURY NOTES SER T-2013	02/09/09	152,000	$ 148,781.88	$ 97.88	95.093	($ 4,239.91)	ST	($ 4,239.91)	ST	($ 4,239.91)
DTD 12/31/2008	06/05/09 Sold		$ 148,781.88	$ 97.88	144,541.97					$ 0.00
DUE 12/31/2013 RATE 1.500	**Total**	228,000	$ 223,172.81		$ 219,933.12	($ 3,239.69)		($ 3,239.69)		($ 3,281.64)
YIELD 2.649MTY										$ 41.95
U S TREASURY NOTES SER V-2012	03/11/09	4,000	3,997.05	99.92	100.718	31.69	ST	31.69	ST	31.69
DTD 02/15/2009	04/15/09 Sold		3,997.05	99.92	4,028.74					0.00
DUE 02/15/2012 RATE 1.375										
YIELD 1.117MTY										
U S TREASURY NOTES SER V-2012	03/11/09	27,000	26,980.05	99.92	100.476	148.62	ST	148.62	ST	148.62
DTD 02/15/2009	05/18/09 Sold		26,980.05	99.92	27,128.67					0.00
DUE 02/15/2012 RATE 1.375	04/30/09	158,000	158,370.84	100.23	100.476	382.13	ST	389.57	ST	389.57
YIELD 1.198MTY	05/18/09 Sold		158,363.40	100.23	158,752.97					0.00
U S TREASURY NOTES SER V-2012	04/30/09	185,000	185,434.22	100.23	100.468	432.97	ST	443.54	ST	443.54
DTD 02/15/2009	05/21/09 Sold		185,423.65	100.22	185,867.19					0.00
DUE 02/15/2012 RATE 1.375										
YIELD 1.200MTY										
U S TREASURY NOTES SER V-2012	05/27/09	149,000	149,215.35	100.14	99.589	(826.99)	ST	(823.22)	ST	(823.22)
DTD 02/15/2009	06/05/09 Sold		149,211.58	100.14	148,388.36					0.00
DUE 02/15/2012 RATE 1.375										
YIELD 1.531MTY										
U S TREASURY NOTES SER V-2012	06/11/09	107,000	105,963.81	99.03	99.913	943.84	ST	943.84	ST	895.26
DTD 02/15/2009	07/23/09 Sold		105,963.81	99.03	106,907.65					48.58
DUE 02/15/2012 RATE 1.375	06/29/09	62,000	61,990.51	99.98	99.913	(44.01)	ST	(44.01)	ST	(44.01)
YIELD 1.409MTY	07/23/09 Sold		61,990.51	99.98	61,946.50					0.00
U S TREASURY NOTES SER V-2012	06/29/09	88,000	87,986.54	99.98	99.82	(144.94)	ST	(144.94)	ST	(144.94)
DTD 02/15/2009	07/28/09 Sold		87,986.54	99.98	87,841.60					0.00
DUE 02/15/2012 RATE 1.375	**Total**	780,000	$ 779,938.37		$ 780,861.68	$ 923.31		$ 945.09		$ 896.51
YIELD 1.447MTY										$ 48.58
U S TREASURY NOTES SER B-2019	02/12/09	102,000	101,760.94	99.76	99.28	(494.47)	ST	(494.47)	ST	(494.47)
DTD 02/15/2009	03/06/09 Sold		101,760.94	99.76	101,266.47					0.00
DUE 02/15/2019 RATE 2.750										
YIELD 2.833MTY										
U S TREASURY NOTES SER B-2019	02/12/09	4,000	3,990.62	99.76	99.827	2.49	ST	2.49	ST	2.49
DTD 02/15/2009	04/15/09 Sold		3,990.62	99.76	3,993.11					0.00
DUE 02/15/2019 RATE 2.750										
YIELD 2.770MTY										

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary income
U S TREASURY NOTES SER B-2019 DTD 02/15/2009	02/12/09 05/21/09 Sold	32,000	$ 31,925.00 **$ 31,925.00**	$ 99.76 $ 99.76	95.359 **30,515.00**	**($ 1,410.00) ST**	**($ 1,410.00) ST**	($ 1,410.00) **$ 0.00**
DUE 02/15/2019 RATE 2.750 YIELD 3.311MTY	05/18/09 05/21/09 Sold	142,000	136,775.41 **136,775.41**	96.32 96.32	95.359 **135,410.31**	**(1,365.10) ST**	**(1,365.10) ST**	(1,365.10) **0.00**
U S TREASURY NOTES SER B-2019 DTD 02/15/2009 DUE 02/15/2019 RATE 2.750 YIELD 3.506MTY	06/05/09 07/02/09 Sold	97,000	88,528.02 **88,528.02**	91.26 91.26	93.878 **91,062.15**	**2,534.13 ST**	**2,534.13 ST**	2,477.87 **56.26**
U S TREASURY NOTES SER B-2019 DTD 02/15/2009 DUE 02/15/2019 RATE 2.750 YIELD 3.512MTY	06/05/09 07/21/09 Sold	59,000	53,846.94 **53,846.94**	91.26 91.26	93.855 **55,374.51**	**1,527.57 ST**	**1,527.57 ST**	1,473.29 **54.28**
U S TREASURY NOTES SER B-2019 DTD 02/15/2009 DUE 02/15/2019 RATE 2.750 YIELD 3.712MTY	06/05/09 07/27/09 Sold	126,000	114,995.16 **114,995.16**	91.26 91.26	92.319 **116,323.07**	**1,327.91 ST**	**1,327.91 ST**	1,195.61 **132.30**
U S TREASURY NOTES SER B-2019 DTD 02/15/2009 DUE 02/15/2019 RATE 2.750 YIELD 3.756MTY	06/05/09 08/06/09 Sold	119,000	108,606.54 **108,606.54**	91.26 91.26	92.007 **109,488.81**	**882.27 ST**	**882.27 ST**	732.33 **149.94**
U S TREASURY NOTES SER B-2019 DTD 02/15/2009	06/05/09 09/23/09 Sold	17,000	15,515.22 **15,515.22**	91.26 91.26	94.406 **16,049.07**	**533.85 ST**	**533.85 ST**	495.94 **37.91**
DUE 02/15/2019 RATE 2.750 YIELD 3.452MTY	06/11/09 09/23/09 Sold	21,000	19,165.04 **19,165.04**	91.26 91.26	94.406 **19,825.32**	**660.28 ST**	**660.28 ST**	615.15 **45.13**
	06/12/09 09/23/09 Sold	54,000	49,511.47 **49,511.47**	91.68 91.68	94.406 **50,979.40**	**1,467.93 ST**	**1,467.93 ST**	1,360.42 **107.51**
	07/08/09 09/23/09 Sold	93,000	88,742.74 **88,742.74**	95.42 95.42	94.406 **87,797.86**	**(944.88) ST**	**(944.88) ST**	(944.88) **0.00**
	07/16/09 09/23/09 Sold	96,000	90,000.38 **90,000.38**	93.75 93.75	94.406 **90,630.05**	**629.67 ST**	**629.67 ST**	530.21 **99.46**
	08/10/09 09/23/09 Sold	98,000	89,884.82 **89,884.82**	91.71 91.71	94.406 **92,518.18**	**2,633.36 ST**	**2,633.36 ST**	2,550.26 **83.10**
	Total	**1,060,000**	$ 993,248.30		**$ 1,001,233.31**	**$ 7,985.01**	**$ 7,985.01**	**$ 7,219.12** **$ 765.89**
U S TREASURY NOTES DTD 04/30/2009 DUE 04/30/2014 RATE 1.875 YIELD 2.796MTY	05/21/09 06/05/09 Sold	339,000	335,292.19 **335,292.19**	98.90 98.90	95.812 **324,804.38**	**(10,487.81) ST**	**(10,487.81) ST**	(10,487.81) **0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
U S TREASURY NOTES SER C-2019	08/31/09	129,000	$ 125,735.27	$ 97.46	96.585	($ 1,139.97)	ST	($ 1,139.97)	ST	($ 1,139.97)
DTD 05/15/2009	10/26/09 Sold		**$ 125,735.27**	$ 97.46	**124,595.30**					**$ 0.00**
DUE 05/15/2019 RATE 3.125										
YIELD 3.549MTY										
U S TREASURY NOTES SER C-2019	08/31/09	150,000	146,203.80	97.46	95.405	(3,094.95)	ST	(3,094.95)	ST	(3,094.95)
DTD 05/15/2009	12/22/09 Sold		**146,203.80**	97.46	**143,108.85**					**0.00**
DUE 05/15/2019 RATE 3.125										
YIELD 3.708MTY										
U S TREASURY NOTES SER C-2019	08/31/09	50,000	48,734.60	97.46	94.659	(1,404.70)	ST	(1,404.70)	ST	(1,404.70)
DTD 05/15/2009	12/28/09 Sold		**48,734.60**	97.46	**47,329.90**					**0.00**
DUE 05/15/2019 RATE 3.125	10/30/09	10,000	9,775.04	97.75	94.659	(309.06)	ST	(309.06)	ST	(309.06)
YIELD 3.807MTY	12/28/09 Sold		**9,775.04**	97.75	**9,465.98**					**0.00**
	Total	**339,000**	$ 330,448.71		**$ 324,500.03**	**($ 5,948.68)**		**($ 5,948.68)**		**($ 5,948.68)**
										$ 0.00
U S TREASURY NOTES SER G-2016	03/25/09	25,000	25,546.97	102.18	102.386	49.61	ST	54.08	ST	54.08
DTD 02/28/2009	04/15/09 Sold		**25,542.50**	102.17	**25,596.58**					**0.00**
DUE 02/29/2016 RATE 2.625										
YIELD 2.248MTY										
U S TREASURY NOTES SER G-2016	03/25/09	106,000	108,319.18	102.18	100.855	(1,412.81)	ST	(1,384.29)	ST	(1,384.29)
DTD 02/28/2009	04/24/09 Sold		**108,290.66**	102.16	**106,906.37**					**0.00**
DUE 02/29/2016 RATE 2.625										
YIELD 2.488MTY										
U S TREASURY NOTES SER G-2016	03/25/09	89,000	90,947.23	102.18	96.964	(4,648.87)	ST	(4,602.68)	ST	(4,602.68)
DTD 02/28/2009	05/27/09 Sold		**90,901.04**	102.13	**86,298.36**					**0.00**
DUE 02/29/2016 RATE 2.625	**Total**	**220,000**	$ 224,813.38		**$ 218,801.31**	**($ 6,012.07)**		**($ 5,932.89)**		**($ 5,932.89)**
YIELD 3.126MTY										**$ 0.00**
U S TREASURY NOTES SER M-2014	06/09/09	198,000	192,308.09	97.12	98.007	1,746.76	ST	1,746.76	ST	1,569.15
DTD 05/31/2009	08/11/09 Sold		**192,308.09**	97.12	**194,054.85**					**177.61**
DUE 05/31/2014 RATE 2.250	06/17/09	16,000	15,710.05	98.18	98.007	(28.85)	ST	(28.85)	ST	(28.85)
YIELD 2.695MTY	08/11/09 Sold		**15,710.05**	98.18	**15,681.20**					**0.00**
U S TREASURY NOTES SER M-2014	06/17/09	110,000	108,006.58	98.18	100.323	2,349.70	ST	2,349.70	ST	2,242.78
DTD 05/31/2009	09/30/09 Sold		**108,006.58**	98.18	**110,356.28**					**106.92**
DUE 05/31/2014 RATE 2.250	07/08/09	31,000	30,888.71	99.64	100.323	211.70	ST	211.70	ST	211.70
YIELD 2.176MTY	09/30/09 Sold		**30,888.71**	99.64	**31,100.41**					**0.00**

Ref: 00000081 00003807

MorganStanley SmithBarney

Consolidated Statement
December 1 - December 31, 2009

FRANK M & OLIVE F GILMAN   Account number 400-70488-14 246

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
U S TREASURY NOTES SER M-2014 DTD 05/31/2009	07/22/09 09/30/09 Sold	41,000	$ 40,766.30 **$ 40,766.30**	$ 99.43 $ 99.43	100.323 **41,132.79**	**$ 366.49**	**ST**	**$ 366.49**	**ST**	$ 366.49 **$ 0.00**
DUE 05/31/2014 RATE 2.250 YIELD 2.176MTY	09/23/09 09/30/09 Sold	157,000	156,583.01 **156,583.01**	99.73 99.73	100.323 **157,508.54**	**925.53**	**ST**	**925.53**	**ST**	925.53 **0.00**
	Total	**553,000**	$ 544,262.74		**$ 549,834.07**	**$ 5,571.33**		**$ 5,571.33**		**$ 5,286.80** **$ 284.53**
WELLS FARGO & CO NEW	07/16/08 01/12/09 Sold	100	**2,514.00**	25.14	24.519 **2,451.94**	(62.06)	ST	(62.06)	ST	(62.06) 0.00
WELLS FARGO & CO NEW	07/16/08 03/09/09 Sold	175	**4,399.50**	25.14	9.634 **1,686.01**	(2,713.49)	ST	(2,713.49)	ST	(2,713.49) 0.00
	07/17/08 03/09/09 Sold	200	**5,267.60**	26.33	9.634 **1,926.87**	(3,340.73)	ST	(3,340.73)	ST	(3,340.73) 0.00
	07/18/08 03/09/09 Sold	325	**8,984.37**	27.64	9.634 **3,131.16**	(5,853.21)	ST	(5,853.21)	ST	(5,853.21) 0.00
	07/21/08 03/09/09 Sold	335	**9,501.07**	28.36	9.634 **3,227.50**	(6,273.57)	ST	(6,273.57)	ST	(6,273.57) 0.00
	02/23/09 03/09/09 Sold	465	**5,346.76**	11.49	9.634 **4,479.97**	(866.79)	ST	(866.79)	ST	(866.79) 0.00
WELLS FARGO & CO NEW	02/23/09 03/12/09 Sold	1,710	**19,662.26**	11.49	12.675 **21,674.63**	2,012.37	ST	2,012.37	ST	2,012.37 0.00
	Total	**3,310**	**$ 55,675.56**		**$ 38,578.08**	**($ 17,097.48)**		**($ 17,097.48)**		**($ 17,097.48)** **$ 0.00**
WHIRLPOOL CORP	12/05/07 04/02/09 Sold	50	**4,137.00**	82.74	33.607 **1,680.36**	(2,456.64)	LT	(2,456.64)	LT	(2,456.64) 0.00
	12/13/07 04/02/09 Sold	65	**5,412.54**	83.26	33.607 **2,184.47**	(3,228.07)	LT	(3,228.07)	LT	(3,228.07) 0.00
	12/14/07 04/02/09 Sold	60	**4,919.17**	81.98	33.607 **2,016.43**	(2,902.74)	LT	(2,902.74)	LT	(2,902.74) 0.00
	12/18/07 04/02/09 Sold	150	**12,042.78**	80.28	33.607 **5,041.08**	(7,001.70)	LT	(7,001.70)	LT	(7,001.70) 0.00
	01/02/08 04/02/09 Sold	90	**7,182.27**	79.80	33.607 **3,024.65**	(4,157.62)	LT	(4,157.62)	LT	(4,157.62) 0.00
	01/03/08 04/02/09 Sold	35	**2,789.61**	79.70	33.607 **1,176.25**	(1,613.36)	LT	(1,613.36)	LT	(1,613.36) 0.00
WHIRLPOOL CORP	01/03/08 04/07/09 Sold	25	**1,992.58**	79.70	32.085 **802.11**	(1,190.47)	LT	(1,190.47)	LT	(1,190.47) 0.00
	02/23/09 04/07/09 Sold	325	**8,054.67**	24.78	32.085 **10,427.49**	2,372.82	ST	2,372.82	ST	2,372.82 0.00

FRANK M & OLIVE F GILMAN **Account number 400-70488-14 2**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary income
WHIRLPOOL CORP	02/23/09 04/15/09 Sold	110	$ 2,726.20	$ 24.78	34.967 3,846.34	$ 1,120.14	ST	$ 1,120.14	ST	$ 1,120.14 $ 0.00
WHIRLPOOL CORP	02/23/09 04/16/09 Sold	150	3,717.54	24.78	35.474 5,320.98	1,603.44	ST	1,603.44	ST	1,603.44 0.00
WHIRLPOOL CORP	02/23/09 04/23/09 Sold	265	6,567.65	24.78	36.46 9,661.73	3,094.08	ST	3,094.08	ST	3,094.08 0.00
	Total	**1,325**	**$ 59,542.01**		**$ 45,181.89**	**($ 14,360.12)**		**($ 14,360.12)**		**($ 14,360.12)** **$ 0.00**
WYETH	11/05/07 02/06/09 Sold	175	8,400.73	48.00	43.327 7,582.23	(818.50)	LT	(818.50)	LT	(818.50) 0.00
	11/08/07 02/06/09 Sold	50	2,304.20	46.08	43.327 2,166.35	(137.85)	LT	(137.85)	LT	(137.85) 0.00
WYETH	11/08/07 02/17/09 Sold	40	1,843.36	46.08	43.05 1,722.03	(121.33)	LT	(121.33)	LT	(121.33) 0.00
WYETH	11/08/07 02/18/09 Sold	135	6,221.34	46.08	43.004 5,805.57	(415.77)	LT	(415.77)	LT	(415.77) 0.00
	11/13/07 02/18/09 Sold	140	6,477.06	46.26	43.004 6,020.60	(456.46)	LT	(456.46)	LT	(456.46) 0.00
WYETH	11/13/07 02/19/09 Sold	125	5,783.08	46.26	42.785 5,348.12	(434.96)	LT	(434.96)	LT	(434.96) 0.00
WYETH	11/13/07 02/23/09 Sold	10	462.65	46.26	42.139 421.39	(41.26)	LT	(41.26)	LT	(41.26) 0.00
	11/19/07 02/23/09 Sold	15	696.83	46.45	42.139 632.09	(64.74)	LT	(64.74)	LT	(64.74) 0.00
WYETH	11/19/07 02/25/09 Sold	210	9,755.64	46.45	41.832 8,784.82	(970.82)	LT	(970.82)	LT	(970.82) 0.00
	Total	**900**	**$ 41,944.89**		**$ 38,483.20**	**($ 3,461.69)**		**($ 3,461.69)**		**($ 3,461.69)** **$ 0.00**
Total Long Term this period						**$ 8,457.12**		**$ 8,457.12**		
Total Short Term this period						**($ 4,808.71)**		**($ 4,808.71)**		
Total realized gain or (loss) this period			**$ 361,392.60**		**$ 365,041.01**	**$ 3,648.41**		**$ 3,648.41**		
Total realized Capital gain or (loss) this period										**$ 3,648.41**
Total Long Term year-to-date						**($ 1,385,777.66)**		**($ 1,379,154.57)**		
Total Short Term year-to-date						**$ 45,719.55**		**$ 67,916.72**		
Total realized gain or (loss) year-to-date			**$ 16,885,013.73**		**$ 15,573,775.88**	**($ 1,340,058.11)**		**($ 1,311,237.85)**		
Total realized Ordinary income year-to-date										**$ 1,364.71**
Total realized Capital gain or (loss) year-to-date										**($ 1,312,602.56)**