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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

JOHN J AND MARGARET B BRENNAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O CITIZENS BANK, 870 WESTMINSTER STREET

City or town

State ZIP code

PROVIDENCE**RI 02903**

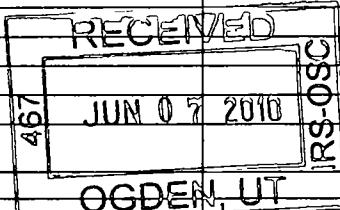
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **(from Part II, column (c), line 16)** J Accounting method: Cash Accrual
 Other (specify) **(Part I, column (d) must be on cash basis.)**

► \$ 1,291,784.

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| R E V E N U E | 1 Contributions, gifts, grants, etc, received (att sch) | | | | |
| | 2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 317. | 317. | | |
| | 4 Dividends and interest from securities | 39,286. | 39,286. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | -60,990. | | | |
| | b Gross sales price for all assets on line 6a | 335,798. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit/(loss) (att sch) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | -21,387. | 39,603. | | | |
| A D M I N | 13 Compensation of officers, directors, trustees, etc | 13,686. | 6,843. | | 6,843. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach sch) | | | | |
| | c Other prof fees (attach sch) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr) | | | | |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 575. | 288. | | 287. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 14,261. | 7,131. | | 7,130. |
| 25 Contributions, gifts, grants paid | 61,650. | | | 61,650. | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 75,911. | 7,131. | | 68,780. | |
| 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements | -97,298. | | | | |
| b Net investment income (if negative, enter -0-) | | 32,472. | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

SCANNED JUN 2010



| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year |
|------------------------|--|---|-------------------------------------|----------------|
| | | | (a) Book Value | (b) Book Value |
| ASSETS | 1 | Cash – non-interest-bearing | | |
| | 2 | Savings and temporary cash investments | 17,900. | 43,364. |
| | 3 | Accounts receivable | | |
| | | Less allowance for doubtful accounts | | |
| | 4 | Pledges receivable | | |
| | | Less allowance for doubtful accounts | | |
| | 5 | Grants receivable | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | |
| | 7 | Other notes and loans receivable (attach sch) | | |
| | | Less allowance for doubtful accounts | | |
| | 8 | Inventories for sale or use | | |
| | 9 | Prepaid expenses and deferred charges | | |
| | 10a | Investments – U S and state government obligations (attach schedule) | 245,426. | 245,426. |
| | b | Investments – corporate stock (attach schedule) | 499,861. | 465,329. |
| | c | Investments – corporate bonds (attach schedule) | 161,799. | 85,944. |
| | 11 | Investments – land, buildings, and equipment basis | | |
| | Less accumulated depreciation (attach schedule) | | | |
| 12 | Investments – mortgage loans | | | |
| 13 | Investments – other (attach schedule) | 426,605. | 413,803. | |
| 14 | Land, buildings, and equipment, basis | | | |
| | Less accumulated depreciation (attach schedule) | | | |
| 15 | Other assets (describe) | | | |
| 16 | Total assets (to be completed by all filers – see instructions Also, see page 1, item I) | 1,351,591. | 1,253,866. | |
| | | | 1,291,784. | |
| LIABILITIES | 17 | Accounts payable and accrued expenses | | |
| | 18 | Grants payable | | |
| | 19 | Deferred revenue | | |
| | 20 | Loans from officers, directors, trustees, & other disqualified persons | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | |
| | 22 | Other liabilities (describe) | | |
| | 23 | Total liabilities (add lines 17 through 22) | | |
| NET ASSETS | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | | <input type="checkbox"/> | |
| | 24 | Unrestricted | | |
| | 25 | Temporarily restricted | | |
| | 26 | Permanently restricted | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. | | <input checked="" type="checkbox"/> | |
| | 27 | Capital stock, trust principal, or current funds | 1,348,728. | 1,251,470. |
| | 28 | Paid-in or capital surplus, or land, building, and equipment fund | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 2,863. | 2,396. |
| | 30 | Total net assets or fund balances (see the instructions) | 1,351,591. | 1,253,866. |
| | 31 | Total liabilities and net assets/fund balances (see the instructions) | 1,351,591. | 1,253,866. |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,351,591. |
| 2 | Enter amount from Part I, line 27a. | 2 | -97,298. |
| 3 | Other increases not included in line 2 (itemize) ► PLEASE SEE ATTACHED | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,254,293. |
| 5 | Decreases not included in line 2 (itemize) ► PLEASE SEE ATTACHED | 5 | 427. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 1,253,866. |

Part IV Capital Gains and Losses for Tax on Investment Income

| | | | | |
|---|---|---|--|---|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) | | (b) How acquired P — Purchase D — Donation | (c) Date acquired (month, day, year) | (d) Date sold (month, day, year) |
| 1a PLEASE SEE ATTACHED | | P | Various | 12/31/09 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 335,798. | | 396,788. | -60,990. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (I) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | | |
| a | | | -60,990. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | - [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] | | 2 | -60,990. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 | [] | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|--|---|---|
| 2008 | 77,192. | 1,413,718. | 0.054602 |
| 2007 | 72,174. | 1,580,519. | 0.045665 |
| 2006 | 71,805. | 1,489,760. | 0.048199 |
| 2005 | 67,748. | 1,452,800. | 0.046633 |
| 2004 | 56,838. | 1,429,948. | 0.039748 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | 0.234847 |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.046969 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 1,209,178. |
| 5 Multiply line 4 by line 3 | 5 | 56,794. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 325. |
| 7 Add lines 5 and 6 | 7 | 57,119. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 68,780. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | |
|--|-------------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 | 1 325. |
| Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.) | 2 0. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . | 3 325. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b) | 4 0. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 5 325. |
| 3 Add lines 1 and 2 | |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | |
| 6 Credits/Payments: | |
| a 2009 estimated tax pmts and 2008 overpayment credited to 2009 | 6a 998. |
| b Exempt foreign organizations – tax withheld at source | 6b |
| c Tax paid with application for extension of time to file (Form 8868) | 6c 0. |
| d Backup withholding erroneously withheld | 6d |
| 7 Total credits and payments Add lines 6a through 6d | 7 998. |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 673. |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► | 11 Refunded |

Part VII-A | Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? Yes No

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year? Yes No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes Yes No

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No

b If 'Yes,' has it filed a tax return on Form 990-T for this year? Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No

If 'Yes,' attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

o By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV Yes No

8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ►

NH - New Hampshire

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation Yes No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV Yes No

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses. Yes No

Part VII-A Statements Regarding Activities Continued

| | | |
|--|----|-------------------------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) | 11 | <input checked="" type="checkbox"/> |
| 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | <input checked="" type="checkbox"/> |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | <input checked="" type="checkbox"/> |
| 14 The books are in care of ► RBS CITIZENS NA Telephone no. ► (603) 634-7772 Located at ► 875 ELM STREET, MANCHESTER, NH ZIP + 4 ► 03101 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | |
|--|------------------------------|--|
| 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 1b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | <input checked="" type="checkbox"/> |
| 1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | <input checked="" type="checkbox"/> |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ | 2b | <input checked="" type="checkbox"/> |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) | 3b | <input checked="" type="checkbox"/> |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4a | <input checked="" type="checkbox"/> |
| | 4b | <input checked="" type="checkbox"/> |

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|--|---|---|---------------------------------------|
| RBS CITIZENS NA 875 ELM STREET, MANCHESTER, NH 03101 | TRUSTEE | 5.00 | 13,686. | 0. |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |
| 0 | | | | |

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
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Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

| | |
|---|--|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | |
|---|-------|
| 1 | ----- |
| | ----- |
| 2 | ----- |
| | ----- |

All other program-related investments See instructions.

3 _____

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | |
|--|---------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: | |
| a Average monthly fair market value of securities | 1a 1,160,138. |
| b Average of monthly cash balances | 1b 67,454. |
| c Fair market value of all other assets (see instructions) | 1c |
| d Total (add lines 1a, b, and c) | 1d 1,227,592. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 |
| 3 Subtract line 2 from line 1d | 3 1,227,592. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 18,414. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 1,209,178. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 60,459. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | |
|--|-----------|
| 1 Minimum investment return from Part X, line 6 | 1 60,459. |
| 2a Tax on investment income for 2009 from Part VI, line 5 | 2a 325. |
| b Income tax for 2009. (This does not include the tax from Part VI) | 2b |
| c Add lines 2a and 2b | 2c 325. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 60,134. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 |
| 5 Add lines 3 and 4 | 5 60,134. |
| 6 Deduction from distributable amount (see instructions) | 6 |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 60,134. |

Part XII Qualifying Distributions (see instructions)

| | |
|---|------------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. | |
| a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 | 1a 68,780. |
| b Program-related investments – total from Part IX-B | 1b |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 |
| 3 Amounts set aside for specific charitable projects that satisfy the: | |
| a Suitability test (prior IRS approval required) | 3a |
| b Cash distribution test (attach the required schedule) | 3b |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 68,780. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 325. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 68,455. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 60,134. |
| 2 Undistributed income, if any, as of the end of 2009. | | | | 61,598. |
| a Enter amount for 2008 only | | | | |
| b Total for prior years: 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | 0. | | | |
| b From 2005 | 0. | | | |
| c From 2006 | 0. | | | |
| d From 2007 | 0. | | | |
| e From 2008 | 0. | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 68,780. | | | | 61,598. |
| a Applied to 2008, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2009 distributable amount | | | | 7,182. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 52,952. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | 0. | | | |
| b Excess from 2006 | 0. | | | |
| c Excess from 2007 | 0. | | | |
| d Excess from 2008 | 0. | | | |
| e Excess from 2009 | 0. | | | |

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Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

| | | | | |
|--|--|--|-------------------------------------|--|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section | <input type="checkbox"/> 4942(j)(3) or | | <input type="checkbox"/> 4942(j)(5) | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | |
| b 85% of line 2a | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | |
| a 'Assets' alternative test – enter | | | | |
| (1) Value of all assets | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | |
| c 'Support' alternative test – enter | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | |
| (3) Largest amount of support from an exempt organization | | | | |
| (4) Gross investment income | | | | |

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

Information Regarding Foundation Managers

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

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• 100 •

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SOCIETY FOR PROPAGATION OF FAITH 49 FRANKLIN STREET BOSTON MA 02110 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| NEW HAMPSHIRE CATHOLIC CHARITIES 215 MYRTLE STREET MANCHESTER NH 03104 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK NY 10168 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| NEW HORIZONS FOR NH P O BOX 691 MANCHESTER NH 03105 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| SALVATION ARMY 297 CUMBERLAND AVENUE PORTLAND ME 04101 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| COVENANT HOUSE 346 WEST 17TH STREET NEW YORK NY 10011 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| CARE, INC. 151 ELLIS STREET ATLANTA GA 30303 | N/A | 501(C) (3) | GENERAL OBLIGATION | 8,800. |
| ST. PATRICK CHURCH 282 SUFFOLK STREET LOWELL MA 01854 | N/A | 501(C) (3) | GENERAL OBLIGATIONS | 50. |
| Total | | | ► 3a | 61,650. |
| b Approved for future payment | | | | |
| Total | | | ► 3b | |

Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (see the instructions) |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | - 317. | |
| 4 Dividends and interest from securities | | | 14 | 39,286. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | - 60,990. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue. | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | - 21,387. | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | - 21,387. |
| (See worksheet in the instructions for line 13 to verify calculations) | | | | | |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

| | Yes | No |
|--------|-----|----|
| 1a (1) | | X |
| 1a (2) | | X |
| 1b (1) | | X |
| 1b (2) | | X |
| 1b (3) | | X |
| 1b (4) | | X |
| 1b (5) | | X |
| 1b (6) | | X |
| 1c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

► Maria K. Martin
Signature of officer or trustee

16/12/2010

► TAX OFFICER

| | | | | |
|---|---|--------------------------------|--|------------------------------------|
| Preparer's signature | | Date | Preparer's Identifying number (See Signature in the instrs) | |
|  | | 6/1/2010 | Check if self-employed | <input type="checkbox"/> P0003c548 |
| Paid Pre- parer's Use Only | Firm's name (or yours if self- employed), address, and ZIP code | EIN 20-2635739 | | |
| |  RBS CITIZENS, NA 870 WESTMINSTER STREET PROVIDENCE RI 02903 | Phone no (401) 455-5309 | | |

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Form 990-PF (2009)

Supporting Statement of:**Form 990-PF, p1/Line 23(a)-1**

| Description | Amount |
|---------------------|-------------|
| TAX PREPARATION FEE | 500. |
| NH FILING FEE | 75. |
| Total | <u>575.</u> |

INCREASES PART III, LINE 3

| | |
|--------------------------------------|-----------|
| TAX BASIS ASSETS SOLD | 396788.00 |
| BOOK VALUE ASSETS SOLD | 397215.00 |
| DIFFERENCE BETWEEN BOOK AND TAX COST | 0.00 |

ADD:

| | |
|--------------------------|------|
| TAX REFUND | 0.00 |
| DISTRIBUTIONS FROM CTF'S | 0.00 |
| MISCELLANEOUS | 0.00 |

TOTAL ADDITIONS **0.00**

DECREASES PART III, LINE 5

COMMON TRUST FUND INCOME
COMMON TRUST FUND GAINS

| |
|------|
| 0.00 |
| 0.00 |
| |
| 0.00 |

LESS: COMMON TRUST FUND EXPENSES

ADD:

DIFFERENCE BETWEEN BOOK AND TAX COST

| |
|---------|
| -427.00 |
|---------|

TOTAL DECREASES

| |
|--------|
| 427.00 |
|--------|

ACCOUNT#: 3030007141 JEM BRENNAN CHAR TR
 TAX ID: 02-6118968 ACC TYPE: 10 CAPACITY: 2 ACNTN: 7 ADM: 75 MGR: 167

NET CTF ST GAIN/LOSS
 CAPITAL GAIN DISTRIBUTIONS
 MISC. ST GAIN/LOSS
 ST CAPITAL LOSS CARRYOVER

NET CTF ST GAIN/LOSS
 -35477.20

| | | | | | | | |
|---------|-----------|----------------------|----------|---------|---------|---------|----------|
| 1/15/09 | 250.00000 | WALT DISNEY CO. | 8/14/06 | 1/12/09 | 5419.22 | 7328.78 | -1909.56 |
| | 283.00000 | CITIGROUP INC | 8/03/99 | 1/15/09 | 1018.79 | 8925.27 | -7906.48 |
| 1/21/09 | 17.00000 | CITIGROUP INC | 11/10/05 | 1/15/09 | 61.20 | 804.59 | -743.39 |
| 1/26/09 | 225.00000 | JOHNSON CONTROLS INC | 3/28/07 | 1/21/09 | 3220.72 | 7102.64 | -3881.92 |

GAIN/LOSS SCHEDULE

| DATE | SHARES/PAR | DESCRIPTION | DATE ACQUIRED | DATE SOLD/RCD | NET PROCEEDS | PURCHASE COST | GAIN (LOSS) |
|----------|-------------|-------------------------------|---------------|---------------|--------------|---------------|-------------|
| 2/20/09 | 100.00000 | PNC FINANCIAL SERVICES GROUP | 8/14/06 | 2/17/09 | 2651.54 | 7089.99 | -4438.45 |
| 2/20/09 | 1890.35900 | VANGUARD ADMIRAL GNMA FD #536 | 4/01/03 | 2/19/09 | 19962.19 | 20247.75 | -283.56 |
| 3/31/09 | 15.00000 | ABBOTT LABORATORIES | 5/19/05 | 3/26/09 | 689.97 | 736.10 | -46.13 |
| 3/31/09 | 55.00000 | ABBOTT LABORATORIES | 6/15/05 | 3/26/09 | 2529.90 | 2699.36 | -169.46 |
| 3/31/09 | 50000.00000 | COCA COLA ENTERPRISE 4.375% | 8/11/04 | 3/31/09 | 50877.50 | 50862.50 | 15.00 |
| 3/31/09 | 80.00000 | MCDONALDS CORP. | 3/28/07 | 3/26/09 | 4453.65 | 3578.39 | 875.26 |
| 4/29/09 | 25.00000 | JOHNSON & JOHNSON | 9/27/07 | 4/24/09 | 1290.33 | 1640.73 | -350.40 |
| 4/29/09 | 70.00000 | MCDONALDS CORP. | 3/28/07 | 4/24/09 | 3842.75 | 3131.09 | 711.66 |
| 5/05/09 | 150.00000 | TERMO FISHER SCIENTIFIC INC | 11/10/05 | 4/30/09 | 5263.69 | 4447.50 | 816.19 |
| 6/15/09 | 25000.00000 | TARGET CORP | 5/375% | 6/15/09 | 25000.00 | 24992.50 | 7.50 |
| 7/13/09 | 125.00000 | EMERSON ELECTRIC CO. | 3/28/07 | 7/08/09 | 3817.36 | 5329.66 | -1512.30 |
| 7/13/09 | 250.00000 | PENTAIR INC | 6/02/08 | 7/08/09 | 5837.55 | 9315.52 | -3477.97 |
| 7/15/09 | 100.00000 | L3 COMMUNICATIONS HLDG INC | 6/15/07 | 7/10/09 | 6493.37 | 9912.71 | -3419.34 |
| 7/15/09 | 100.00000 | MICROSOFT CORP | 1/03/03 | 7/10/09 | 2227.94 | 2650.00 | -422.06 |
| 7/15/09 | 225.00000 | TEXAS INSTRUMENTS INC | 1/03/03 | 7/10/09 | 4601.33 | 3597.75 | 1003.58 |
| 7/15/09 | 75.00000 | TEXAS INSTRUMENTS INC | 6/27/03 | 7/10/09 | 1533.78 | 1363.50 | 170.28 |
| 7/27/09 | 30.00000 | CHEVRON CORP | 4/01/08 | 7/22/09 | 1976.61 | 2556.23 | -579.62 |
| 7/27/09 | 65.00000 | PEPSICO INC | 1/03/03 | 7/22/09 | 3619.18 | 2803.45 | 815.73 |
| 7/30/09 | 50.00000 | AUTOZONE INC | 7/25/08 | 7/27/09 | 7726.05 | 6511.50 | 1214.55 |
| 7/30/09 | 100.00000 | WELLS FARGO & CO NEW | 8/19/02 | 7/27/09 | 2401.85 | 2628.50 | -226.65 |
| 8/11/09 | 300.00000 | ECOLAB, INC. | 8/05/05 | 8/06/09 | 12498.28 | 9942.00 | 2556.28 |
| 9/18/09 | 55.00000 | FPL GROUP | 5/08/08 | 9/15/09 | 2988.70 | 3592.16 | -603.46 |
| 9/18/09 | 85.00000 | UNUMPROVIDENT CORP | 5/08/08 | 9/15/09 | 1865.46 | 2036.09 | -170.63 |
| 11/10/09 | 95.00000 | FPL GROUP | 5/08/08 | 11/05/09 | 4767.07 | 6204.65 | -1437.58 |
| 11/10/09 | 150.00000 | NORTHERN TRUST CORP. | 5/14/08 | 11/05/09 | 7550.92 | 11477.67 | -3926.75 |
| 11/24/09 | 50.00000 | ALBERTO CULVER CO NEW | 10/12/07 | 11/19/09 | 1400.70 | 1232.14 | 168.56 |
| 11/24/09 | 100.00000 | GENERAL MILLS INC | 12/21/06 | 11/19/09 | 6724.58 | 5904.46 | 820.12 |
| 11/24/09 | 65.00000 | TJX COMPANIES NEW | 4/08/08 | 11/19/09 | 2528.89 | 2104.27 | 424.62 |
| 11/24/09 | 175.00000 | VERIZON COMMUNICATIONS | 9/04/08 | 11/19/09 | 5303.15 | 6081.21 | -778.06 |
| 12/31/09 | 40.00000 | EXXON MOBIL CORP | 9/24/09 | 12/28/09 | 2756.39 | 1475.78 | 1280.61 |
| 12/31/09 | 25.00000 | EXXON MOBIL CORP | 12/10/08 | 12/28/09 | 1722.75 | 1993.00 | -270.25 |

TOTAL -25674.08

CITIZENS BANK

GAIN/LOSS PROFILE REPORT FROM 01/01/09 TO 12/31/09

ADMIN 01/06/10 PG 3

| | | |
|-----------|------------|--|
| ACCOUNT#: | 3030000741 | J&M BRENNAN CHAR TR |
| TAX ID: | 02-6118968 | ACC TYPE: 10 CAPACITY: 2 ACCNT: 7 ADM: 75 MGR: 167 |
| | | NET CTF LT GAIN/LOSS |
| | | CAPITAL GAIN DISTRIBUTIONS |
| | | MISC. LT GAIN/LOSS |
| | | TR CAPTURE LOSS APPROVED |
| | | 0.00 |
| | | 161.25 |
| | | 0.00 |

NET LT GAIN/LOSS

卷之三

-60090.03

卷之三

J&M BRENNAN CHAR TR
ACCOUNT: 3030007141

ASSET SUMMARY

AS OF 12/31/09

PAGE: 1

| ASSET CATEGORY | MARKET VALUE | PERCENT OF ACCOUNT | FEDERAL TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|-------------------------------|--------------|--------------------|------------------|--------------|-------------------------|------------------------|
| + PRINCIPAL PORTFOLIO | | | | | | |
| MONEY MARKET FUNDS | 40,967.12 | 3.17 % | 40,967.12 | 40,967.12 | 4.1 | 0.10 % |
| U.S. TREASURY OBLIGATIONS | 26,549.75 | 2.06 % | 24,925.78 | 24,925.78 | 1,219 | 4.59 % |
| U.S. GOVERNMENT AGENCIES | 234,590.35 | 18.16 % | 220,500.26 | 220,500.26 | 10,613 | 4.52 % |
| CORPORATE & FOREIGN BONDS | 89,089.65 | 6.90 % | 85,944.20 | 85,944.20 | 4,478 | 5.03 % |
| COMMON EQUITY SECURITIES | 527,049.15 | 40.80 % | 456,847.03 | 465,328.85 | 9,195 | 1.74 % |
| PREFERRED SECURITIES | 472.50 | 0.04 % | 19,652.50 | 19,652.50 | 0 | 0.00 % |
| DOMESTIC EQUITY MUTUAL FUNDS | 25,209.36 | 1.95 % | 28,601.95 | 28,637.42 | 50 | 0.20 % |
| INTL EQUITY MUTUAL FUNDS | 129,440.31 | 10.02 % | 138,481.88 | 138,481.88 | 3,347 | 2.59 % |
| CLOSED END EQUITY MUTUAL FUND | 103,402.00 | 8.00 % | 117,346.83 | 117,346.83 | 1,923 | 1.86 % |
| TAXABLE FIXED INCOME FUNDS | 112,617.52 | 8.72 % | 109,159.06 | 109,684.93 | 4,011 | 3.56 % |
| + PRINCIPAL PORTFOLIO TOTAL | 1,289,387.71 | 99.81 % | 1,242,426.61 | 1,251,469.77 | 34,876 | 2.70 % |
| + INCOME PORTFOLIO | | | | | | |
| MONEY MARKET FUNDS | 2,396.49 | 0.19 % | 2,396.49 | 2,396.49 | 2 | 0.08 % |
| + INCOME PORTFOLIO TOTAL | 2,396.49 | 0.19 % | 2,396.49 | 2,396.49 | 2 | 0.08 % |
| + TOTAL ASSETS | 1,291,784.20 | 100.00 % | 1,244,823.10 | 1,253,866.26 | 34,878 | 2.70 % |

J&M BRENNAN CHAR TR
ACCOUNT: 3030007141

LIST OF ASSETS
AS OF 12/31/09

PAGE: 2

| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | INCOME YIELD AT MARKET | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------------|---|------------------------------|------------------------------|-------------------------------|------------------------------|
| + PRINCIPAL PORTFOLIO | | | | | |
| + MONEY MARKET FUNDS | | | | | |
| + 40,967.1200 1.0000 | RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702 | 40,967.12 3.17 % | 40,967.12 | 40,967.12 | 41 0.10 % |
| + U.S. TREASURY OBLIGATIONS | | | | | |
| + 25,000.0000 106.1990 | US TREAS NOTE 4.875% 7/31/11 CUSIP NO: 912828FNS MOODY'S RTG: AAA | 26,549.75 2.06 % | 24,925.78 | 24,925.78 | 1,219 4.59 % |
| + U.S. GOVERNMENT AGENCIES | | | | | |
| + 50,000.0000 102.1560 | FEDERAL HOME LOAN BANK 4.125% 8/13/2010 CUSIP NO: 3133X06Q7 MOODY'S RTG: AAA | 51,078.00 3.95 % | 50,171.88 | 50,171.88 | 2,063 4.04 % |
| + 25,000.0000 105.9060 | FEDERAL HOME LOAN BANK 5.25% 6/10/2011 CUSIP NO: 3133XFJY3 MOODY'S RTG: AAA | 26,476.50 2.05 % | 25,109.08 | 25,109.08 | 1,313 4.96 % |
| + 25,000.0000 106.7500 | FEDERAL HOME LN BKS 5.375% 8/19/2012 CUSIP NO: 3133XGDD3 MOODY'S RTG: AAA | 26,687.50 2.07 % | 25,002.75 | 25,002.75 | 1,344 5.04 % |
| + 25,000.0000 108.0310 | FEDERAL HOME LOAN BANKS 5.375% 6/8/2012 CUSIP NO: 3133XLEA7 MOODY'S RTG: AAA | 27,007.75 2.09 % | 25,079.00 | 25,079.00 | 1,344 4.98 % |

J&M BRENNAN CHAR TR
ACCOUNT: 3030007141

LIST OF ASSETS
AS OF 12/31/09

PAGE: 3

| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|-----------------------------------|--|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 35,000.0000 107.2810 | FEDERAL HOME LOAN BANK 4.500% 11/15/2012 CUSIP NO: 31333MTZL5 MOODY'S RTG: AAA | 37,548.35 2.91 % | 34,908.30 | 34,908.30 | 1,575 | 4.19 % |
| 35,000.0000 108.6250 | FEDERAL FARM CREDIT BANK 4.750% 12/12/2013 CUSIP NO: 31331TMU2 MOODY'S RTG: AAA | 38,018.75 2.94 % | 35,171.50 | 35,171.50 | 1,663 | 4.37 % |
| 25,000.0000 111.0940 | FEDERAL HOME LOAN BANK 5.250% 6/18/2014 CUSIP NO: 31333X7FK5 MOODY'S RTG: AAA | 27,773.50 2.15 % | 25,057.75 | 25,057.75 | 1,313 | 4.73 % |
| + TOTAL U.S. GOVERNMENT AGENCIES | | 234,590.35 18.16 % | 220,500.26 | 220,500.26 | 10,613 | 4.52 % |
| + CORPORATE & FOREIGN BONDS | | | | | | |
| 50,000.0000 104.0010 | GENERAL ELEC CAP CORP 5% 12/1/2010 CUSIP NO: 36962G2S2 MOODY'S RTG: AA2 | 52,000.50 4.03 % | 49,953.00 | 49,953.00 | 2,500 | 4.81 % |
| 35,000.0000 105.9690 | VERIZON PA INC 5.650% 11/15/2011 CUSIP NO: 92341TA46 MOODY'S RTG: BAA1 | 37,089.15 2.87 % | 35,991.20 | 35,991.20 | 1,978 | 5.33 % |
| + TOTAL CORPORATE & FOREIGN BONDS | | 89,089.65 6.90 % | 85,944.20 | 85,944.20 | 4,478 | 5.03 % |

LIST OF ASSETS

AS OF 12/31/09

| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|--|------------------------------|--------------|------------|-------------------------------|------------------------------|
| + COMMON EQUITY SECURITIES | | | | | | |
| + | | | | | | |
| 130.0000 53.9900 | ABBOTT LABORATORIES CUSIP NO: 002824100 | 7,018.70 0.54 % | 6,379.54 | 6,379.54 | 208 | 2.96 % |
| 880.0000 9.6800 | ADVANCED MICRO DEVICES INC. CUSIP NO: 007903107 | 8,518.40 0.66 % | 5,252.19 | 5,252.19 | 0 | 0.00 % |
| 175.0000 46.2500 | AFLAC INC CUSIP NO: 001055102 | 8,093.75 0.63 % | 8,889.35 | 8,889.35 | 196 | 2.42 % |
| 250.0000 29.2900 | ALBERTO CULVER CO NEW CUSIP NO: 013078100 | 7,322.50 0.57 % | 6,160.67 | 6,248.56 | 75 | 1.02 % |
| 125.0000 56.5700 | AMGEN INC. CUSIP NO: 031162100 | 7,071.25 0.55 % | 7,406.37 | 7,464.32 | 0 | 0.00 % |
| 55.0000 103.1700 | APACHE CORP. CUSIP NO: 037411105 | 5,674.35 0.44 % | 5,069.03 | 5,069.03 | 33 | 0.58 % |
| 25.0000 210.7320 | APPLE COMPUTER INC. CUSIP NO: 037833100 | 5,268.30 0.41 % | 5,301.25 | 5,301.25 | 0 | 0.00 % |
| 225.0000 22.2500 | ARCH COAL INC CUSIP NO: 039380100 | 5,006.25 0.39 % | 5,311.52 | 5,311.52 | 81 | 1.62 % |
| 350.0000 28.0300 | AT & T INC CUSIP NO: 00206R102 | 9,810.50 0.76 % | 12,915.90 | 12,915.90 | 588 | 5.99 % |
| 145.0000 36.4900 | AVERY DENNISON CORP. CUSIP NO: 053611109 | 5,291.05 0.41 % | 5,453.91 | 5,453.91 | 116 | 2.19 % |

LIST OF ASSETS

AS OF 12/31/09

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE & OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|--|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 200.0000 40.4800 | BAKER HUGHES INC CUSIP NO: 057224107 | 8,096.00 0.63 % | 10,710.78 | 10,710.78 | 120 | 1.48 % |
| 450.0000 15.0600 | BANK OF AMERICA CORPORATION CUSIP NO: 060505104 | 6,777.00 0.52 % | 9,145.10 | 9,145.10 | 18 | 0.27 % |
| 100.0000 78.8600 | BECTON DICKINSON & CO CUSIP NO: 0758B7109 | 7,886.00 0.61 % | 7,506.73 | 7,506.73 | 148 | 1.88 % |
| 160.0000 39.4600 | BEST BUY COMPANY INC CUSIP NO: 086516101 | 6,313.60 0.49 % | 6,263.18 | 6,263.18 | 90 | 1.43 % |
| 195.0000 40.1000 | BMC SOFTWARE CUSIP NO: 055921100 | 7,819.50 0.61 % | 6,664.33 | 6,664.33 | 0 | 0.00 % |
| 115.0000 54.1300 | BOEING CO. CUSIP NO: 097023105 | 6,224.95 0.48 % | 6,023.17 | 6,023.17 | 193 | 3.10 % |
| 120.0000 56.9900 | CATERPILLAR INC CUSIP NO: 149123101 | 6,838.80 0.53 % | 4,641.31 | 4,641.31 | 202 | 2.95 % |
| 75.0000 82.4400 | CERNER CORP CUSIP NO: 156782104 | 6,183.00 0.48 % | 4,057.76 | 4,057.76 | 0 | 0.00 % |
| 170.0000 76.9900 | CHEVRON CORP CUSIP NO: 166764100 | 13,088.30 1.01 % | 9,693.43 | 10,412.21 | 462 | 3.53 % |
| 500.0000 23.9400 | CISCO SYSTEMS CUSIP NO: 17275R102 | 11,970.00 0.93 % | 8,670.00 | 9,900.88 | 0 | 0.00 % |
| 300.0000 36.5300 | COACH INC CUSIP NO: 189754104 | 10,959.00 0.85 % | 5,342.37 | 5,342.37 | 90 | 0.82 % |

J&M BRENNAN CHAR TR
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LIST OF ASSETS
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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|--|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 140.0000 57.0000 | COCA-COLA CO. CUSIP NO: 191216100 | 7,980.00 0.62 % | 6,053.60 | 6,053.60 | 230 | 2.88 % |
| 100.0000 51.0700 | CONOCOPHILLIPS CUSIP NO: 20825C104 | 5,107.00 0.40 % | 8,168.00 | 8,168.00 | 200 | 3.92 % |
| 150.0000 35.1700 | DENTSPLY INTL INC NEW CUSIP NO: 249030107 | 5,275.50 0.41 % | 4,098.81 | 4,098.81 | 30 | 0.57 % |
| 650.0000 17.4700 | E M C CORP MASS CUSIP NO: 268648102 | 11,355.50 0.88 % | 8,363.17 | 8,363.17 | 0 | 0.00 % |
| 150.0000 42.6000 | EMERSON ELECTRIC CO. CUSIP NO: 291011104 | 6,390.00 0.49 % | 5,057.87 | 5,665.93 | 201 | 3.15 % |
| 100.0000 81.8400 | ENTERGY CORP COM NEW CUSIP NO: 29364G103 | 8,184.00 0.63 % | 5,429.78 | 5,429.78 | 300 | 3.67 % |
| 160.0000 68.1900 | EXXON MOBIL CORP CUSIP NO: 30231G102 | 10,910.40 0.84 % | 5,903.12 | 7,157.06 | 269 | 2.47 % |
| 65.0000 80.2900 | FREEPORT-MCMORAN COPPER & GOLD INC CL B | 5,218.85 0.40 % | 5,464.42 | 5,464.42 | 39 | 0.75 % |
| 500.0000 15.1300 | CUSIP NO: 35671D857 GENERAL ELECTRIC CO | 7,565.00 0.59 % | 9,453.96 | 11,541.54 | 200 | 2.64 % |
| 40.0000 168.8400 | GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104 | 6,753.60 0.52 % | 4,485.77 | 5,316.87 | 56 | 0.83 % |

J&M BRENNAN CHAR TR
ACCOUNT: 3030007141

LIST OF ASSETS

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|---|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 10.0000 619.9800 | GOOGLE INC CUSIP NO: 38259B508 | 6,199.80 0.48 % | 5,483.82 | 5,483.82 | 0 | 0.00 % |
| 325.0000 23.2600 | HARTFORD FINANCIAL SVCS GROUP INC. CUSIP NO: 416515104 | 7,559.50 0.59 % | 5,184.98 | 5,184.98 | 65 | 0.86 % |
| 200.0000 35.7900 | HERSHEY COMPANY CUSIP NO: 42786108 | 7,158.00 0.55 % | 7,088.70 | 7,088.70 | 238 | 3.32 % |
| 250.0000 51.5100 | HEWLETT PACKARD CO CUSIP NO: 428236103 | 12,877.50 1.00 % | 3,910.00 | 4,138.12 | 80 | 0.62 % |
| 500.0000 20.4000 | INTEL CORP CUSIP NO: 458140100 | 10,200.00 0.79 % | 8,039.15 | 8,039.15 | 280 | 2.75 % |
| 75.0000 130.9000 | INTERNATIONAL BUSINESS MACHINES CUSIP NO: 459200101 | 9,817.50 0.76 % | 5,848.13 | 5,993.68 | 165 | 1.68 % |
| 125.0000 64.4100 | JOHNSON & JOHNSON CUSIP NO: 478160104 | 8,051.25 0.62 % | 8,203.65 | 8,203.65 | 245 | 3.04 % |
| 300.0000 41.6700 | JPMORGAN CHASE & CO CUSIP NO: 46625H100 | 12,501.00 0.97 % | 11,297.58 | 11,309.14 | 60 | 0.48 % |
| 85.0000 63.7100 | KIMBERLY CLARK CUSIP NO: 494368103 | 5,415.35 0.42 % | 5,408.13 | 5,408.13 | 204 | 3.77 % |
| 125.0000 66.8900 | M & T BANK CORP CUSIP NO: 55261F104 | 8,361.25 0.65 % | 7,424.72 | 7,424.72 | 350 | 4.19 % |
| 250.0000 22.0800 | MARSH & MCLENNAN COMPANIES, INC. CUSIP NO: 571748102 | 5,520.00 0.43 % | 4,699.96 | 4,699.96 | 200 | 3.62 % |

J&M BRENNAN CHAR TR
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LIST OF ASSETS

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|---|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 25.0000 255.9800 | MASTERCARD INC CUSIP NO: 57635Q104 | 6,399.50 0.50 % | 5,183.24 | 5,183.24 | 15 | 0.23 % |
| 100.0000 63.9100 | MEDCO HEALTH SOLUTIONS INC CUSIP NO: 58405U102 | 6,391.00 0.49 % | 4,707.49 | 4,707.99 | 0 | 0.00 % |
| 500.0000 30.4800 | MICROSOFT CORP CUSIP NO: 594918104 | 15,240.00 1.18 % | 12,722.82 | 13,130.05 | 260 | 1.71 % |
| 185.0000 21.8900 | NABORS INDUSTRIES LTD CUSIP NO: G6559F103 | 4,049.65 0.31 % | 6,250.34 | 6,250.34 | 0 | 0.00 % |
| 175.0000 81.3500 | Occidental Petroleum Corp. CUSIP NO: 674559105 | 14,236.25 1.10 % | 13,773.85 | 13,773.85 | 231 | 1.62 % |
| 500.0000 24.5300 | ORACLE SYSTEMS CORP. CUSIP NO: 68399X105 | 12,265.00 0.95 % | 9,149.95 | 9,149.95 | 100 | 0.82 % |
| 145.0000 66.9400 | PANERA BREAD CO CL A CUSIP NO: 69840W108 | 9,706.30 0.75 % | 9,215.65 | 9,215.65 | 0 | 0.00 % |
| 135.0000 60.8000 | PEPSICO INC CUSIP NO: 713448108 | 8,208.00 0.64 % | 5,822.55 | 5,822.55 | 243 | 2.96 % |
| 350.0000 18.1900 | Pfizer Inc CUSIP NO: 717061103 | 6,366.50 0.49 % | 6,165.11 | 6,165.11 | 252 | 3.96 % |
| 100.0000 60.6300 | PROCTER & GAMBLE CO CUSIP NO: 742718109 | 6,063.00 0.47 % | 4,307.89 | 4,697.40 | 176 | 2.90 % |
| 200.0000 46.2600 | QUALCOMM CORP CUSIP NO: 747525103 | 9,252.00 0.72 % | 10,604.00 | 10,604.00 | 136 | 1.47 % |

LIST OF ASSETS

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|--|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 125.0000 60.3800 | QUEST DIAGNOSTIC INC CUSIP NO: 74834L100 | 7,547.50 0.58 % | 6,763.21 | 6,763.21 | 50 | 0.66 % |
| 170.0000 23.0600 | STARBUCKS CORP CUSIP NO: 855244109 | 3,920.20 0.30 % | 3,704.58 | 3,704.58 | 0 | 0.00 % |
| 180.0000 48.3700 | TARGET CORP CUSIP NO: 87612E106 | 8,706.60 0.67 % | 8,013.55 | 8,013.55 | 122 | 1.40 % |
| 135.0000 36.5500 | TJX COMPANIES NEW CUSIP NO: 872540109 | 4,934.25 0.38 % | 4,370.41 | 4,370.41 | 65 | 1.32 % |
| 115.0000 49.8600 | TRAVELERS COMPANIES INC CUSIP NO: 89417E109 | 5,733.90 0.44 % | 5,836.97 | 5,836.97 | 152 | 2.65 % |
| 130.0000 69.4100 | UNITED TECHNOLOGIES CORP CUSIP NO: 913017109 | 9,023.30 0.70 % | 3,997.50 | 3,997.50 | 200 | 2.22 % |
| 240.0000 19.5200 | UNUMPROVIDENT CORP CUSIP NO: 91529Y106 | 4,684.80 0.36 % | 5,748.96 | 5,748.96 | 79 | 1.69 % |
| 225.0000 53.4500 | WAL-MART STORES CUSIP NO: 931142103 | 12,026.25 0.93 % | 12,660.54 | 12,660.54 | 245 | 2.04 % |
| 330.0000 32.2500 | WALT DISNEY CO. CUSIP NO: 254687106 | 10,642.50 0.82 % | 9,283.44 | 9,283.44 | 116 | 1.09 % |
| 200.0000 33.8100 | WASTE MGMT INC DEL COM CUSIP NO: 94106L109 | 6,762.00 0.52 % | 5,367.46 | 5,367.46 | 232 | 3.43 % |

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|---|------------------------------|--------------|------------|-------------------------------|------------------------------|
| 275.0000 26.9900 | WELLS FARGO & CO NEW CUSIP NO: 949746101 | 7,422.25 0.57 % | 6,506.41 | 6,929.18 | 55 | 0.74 % |
| 250.0000 34.9700 | YUM BRANDS INC CUSIP NO: 988498101 | 8,742.50 0.68 % | 8,284.00 | 8,284.00 | 210 | 2.40 % |
| 110.0000 82.6700 | 3M CO CUSIP NO: 88573Y101 | 9,093.70 0.70 % | 6,481.90 | 6,481.90 | 224 | 2.46 % |
| + | TOTAL COMMON EQUITY SECURITIES | 527,049.15 40.80 % | 456,847.03 | 465,328.85 | 9,195 | 1.74 % |
| + | PREFERRED SECURITIES | | | | | |
| 350.0000 1.3500 | FEDERAL NATIONAL MORTGAGE ASSOCIATION PREFERRED 7.00% (CALL 12/31/2007 @ 52.50) CUSIP NO: 313586794 MOODY'S RTG: CA | 472.50 0.04 % | 19,652.50 | 19,652.50 | 0 | 0.00 % |
| + | DOMESTIC EQUITY MUTUAL FUNDS | | | | | |
| 1,021.4490 24.6800 | COLUMBIA ACORN FUND CL Z #492 CUSIP NO: 19719409 | 25,209.36 1.95 % | 28,601.95 | 28,637.42 | 50 | 0.20 % |
| + | INTL EQUITY MUTUAL FUNDS | | | | | |
| 6,706.7520 19.3000 | TEMPLETON INSTITUTIONAL FOREIGN EQUITY SERIES CUSIP NO: 880210505 | 129,440.31 10.02 % | 138,481.88 | 138,481.88 | 3,347 | 2.59 % |

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LIST OF ASSETS
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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE & OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|---------------------------------------|---|------------------------------|--------------|------------|-------------------------------|------------------------------|
| CLOSED END EQUITY MUTUAL FUND | | | | | | |
| + 800.0000 72.4100 | ISHARES S & P MIDCAP 400 INDEX FD CUSIP NO: 464287507 | 57,928.00 4.48 % | 71,974.83 | 71,974.83 | 1,077 | 1.86 % |
| + 300.0000 58.3800 | ISHARES S&P SMALLCAP 600 VALUE INDEX FUND CUSIP NO: 464287879 | 17,514.00 1.36 % | 22,052.84 | 22,052.84 | 334 | 1.91 % |
| + 500.0000 32.9900 | SELECT SECTOR SPDR TR MATLS CUSIP NO: 81369Y100 | 16,495.00 1.28 % | 11,700.11 | 11,700.11 | 354 | 2.15 % |
| + 500.0000 22.9300 | SELECT SECTOR SPDR TECHNOLOGY CUSIP NO: 81369Y803 | 11,465.00 0.89 % | 11,619.05 | 11,619.05 | 159 | 1.39 % |
| + TOTAL CLOSED END EQUITY MUTUAL FUND | | 103,402.00 8.00 % | 117,346.83 | 117,346.83 | 1,923 | 1.86 % |
| TAXABLE FIXED INCOME FUNDS | | | | | | |
| + 8,116.7570 10.6400 | VANGUARD ADMIRAL GMMA FD #536 CUSIP NO: 922031794 | 86,362.29 6.69 % | 84,159.06 | 84,684.93 | 3,563 | 4.13 % |
| + 2,092.0500 12.5500 | VANGUARD INFLATION-PROTECTED SEC 119 CUSIP NO: 922031869 | 26,255.23 2.03 % | 25,000.00 | 25,000.00 | 448 | 1.71 % |
| + TOTAL TAXABLE FIXED INCOME FUNDS | | 112,617.52 8.72 % | 109,159.06 | 109,684.93 | 4,011 | 3.56 % |

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|-------------------|------------------------------|--------------|--------------|-------------------------------|------------------------------|
| + | | | | | | |
| + PRINCIPAL | PORTFOLIO TOTAL | 1,289,387.71 99.81 % | 1,242,426.61 | 1,251,469.77 | 34,876 | 2.70 % |

J&M BRENNAN CHAR TR
ACCOUNT: 3030007141

LIST OF ASSETS

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| QUANTITY/ PRICE PER SHARE | ASSET DESCRIPTION | MARKET VALUE % OF ACCOUNT | FED TAX COST | BOOK VALUE | ESTIMATED ANNUAL INCOME | INCOME YIELD AT MARKET |
|------------------------------|---|------------------------------|--------------------|--------------|-------------------------------|------------------------------|
| + | INCOME PORTFOLIO | | | | | |
| + | MONEY MARKET FUNDS | | | | | |
| 2,396.4900 1.0000 | RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 950110702 | 2,396.49 0.19 % | 2,396.49 0.19 % | 2,396.49 | 2 | 0.08 % |
| + | INCOME PORTFOLIO TOTAL | 2,396.49 0.19 % | 2,396.49 | 2,396.49 | 2 | 0.08 % |
| + | TOTAL ASSETS | 1,291,784.20 100.00 % | 1,244,823.10 | 1,253,866.26 | 34,878 | 2.70 % |

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box X
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only □

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

| | | |
|---|--|---|
| Type or print | Name of Exempt Organization JOHN J AND MARGARET B BRENNAN CHARITABLE TRUST | Employer identification number 02-6125090 |
| File by the due date for filing your return. See instructions | Number, street, and room or suite number. If a P O box, see instructions C/O CITIZENS BANK, 870 WESTMINSTER STREET | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions PROVIDENCE | RI 02903 |

Check type of return to be filed (file a separate application for each return)

| | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► **RBS CITIZENS NA**

Telephone No ► **(603) 634-7752**FAX No ► **-----**

• If the organization does not have an office or place of business in the United States, check this box □

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **-----**. If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Aug 16**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year 20 **09** or

► tax year beginning **-----**, 20 **-----**, and ending **-----**, 20 **-----**

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

| | |
|---|-------------------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | 3a \$ 400. |
| b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | 3b \$ 998. |
| c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 3c \$ 0. |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 4-2009)