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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JOHN J AND MARGARET B BRENNAN CHARITABLE TRUST</b>		A Employer identification number <b>02-6125090</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>C/O CITIZENS BANK, 870 WESTMINSTER STREET</b>		B Telephone number (see the instructions) <b>(603) 634-7772</b>
	City or town State ZIP code <b>PROVIDENCE RI 02903</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>1,291,784.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	317.	317.		
	4 Dividends and interest from securities	39,286.	39,286.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-60,990.			
	b Gross sales price for all assets on line 6a	335,798.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-21,387.	39,603.			
EXPENSES	13 Compensation of officers, directors, trustees, etc	13,686.	6,843.		6,843.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)	575.	288.		287.	
24 Total operating and administrative expenses. Add lines 13 through 23	14,261.	7,131.		7,130.	
25 Contributions, gifts, grants paid	61,650.			61,650.	
26 Total expenses and disbursements. Add lines 24 and 25	75,911.	7,131.		68,780.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-97,298.				
b Net investment income (if negative, enter -0-)		32,472.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	17,900.	43,364.	43,364.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	245,426.	245,426.	261,140.
	b	Investments — corporate stock (attach schedule)	499,861.	465,329.	527,049.
	c	Investments — corporate bonds (attach schedule)	161,799.	85,944.	89,090.
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)	426,605.	413,803.	371,141.	
14	Land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	1,351,591.	1,253,866.	1,291,784.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,348,728.	1,251,470.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,863.	2,396.	
	30	<b>Total net assets or fund balances</b> (see the instructions)	1,351,591.	1,253,866.	
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,351,591.	1,253,866.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,351,591.
2	Enter amount from Part I, line 27a.	2	-97,298.
3	Other increases not included in line 2 (itemize) <b>PLEASE SEE ATTACHED</b>	3	0.
4	Add lines 1, 2, and 3	4	1,254,293.
5	Decreases not included in line 2 (itemize) <b>PLEASE SEE ATTACHED</b>	5	427.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,253,866.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a PLEASE SEE ATTACHED</b>	<b>P</b>	<b>Various</b>	<b>12/31/09</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 335,798.</b>		<b>396,788.</b>	<b>-60,990.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			<b>-60,990.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	<b>2</b>	<b>-60,990.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	77,192.	1,413,718.	0.054602
2007	72,174.	1,580,519.	0.045665
2006	71,805.	1,489,760.	0.048199
2005	67,748.	1,452,800.	0.046633
2004	56,838.	1,429,948.	0.039748

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.234847</b>
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.046969</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>1,209,178.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>56,794.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>325.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>57,119.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>68,780.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	325.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	325.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	998.	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	998.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	673.	
11 Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <b>NH - New Hampshire</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **RBS CITIZENS NA** Telephone no. **(603) 634-7772**  
 Located at **875 ELM STREET, MANCHESTER, NH** ZIP + 4 **03101**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **15**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <b>20__ , 20__ , 20__ , 20__</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	<b>2b</b>	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>20__ , 20__ , 20__ , 20__</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>3b</b>	X
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	X

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Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RBS CITIZENS NA 875 ELM STREET, MANCHESTER, NH 03101	TRUSTEE	5.00	13,686.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services .....

None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions.	
3	

**Total.** Add lines 1 through 3 .....

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Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,160,138.
b Average of monthly cash balances	1b	67,454.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,227,592.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,227,592.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	18,414.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,209,178.
6 Minimum investment return. Enter 5% of line 5	6	60,459.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	60,459.
2a Tax on investment income for 2009 from Part VI, line 5	2a	325.	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	325.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	60,134.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	60,134.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	60,134.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	68,780.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,780.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	325.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,455.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				60,134.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			61,598.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 68,780.				
a Applied to 2008, but not more than line 2a			61,598.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				7,182.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				52,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

BAA

Form 990-PF (2009)

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . .

- 3** Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

**(1) Value of all assets**

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization** .

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SOCIETY FOR PROPAGATION OF FAITH 49 FRANKLIN STREET BOSTON MA 02110	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
NEW HAMPSHIRE CATHOLIC CHARITIES 215 MYRTLE STREET MANCHESTER NH 03104	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK NY 10168	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
NEW HORIZONS FOR NH P O BOX 691 MANCHESTER NH 03105	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
SALVATION ARMY 297 CUMBERLAND AVENUE PORTLAND ME 04101	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
COVENANT HOUSE 346 WEST 17TH STREET NEW YORK NY 10011	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
CARE, INC. 151 ELLIS STREET ATLANTA GA 30303	N/A	501(C)(3)	GENERAL OBLIGATION	8,800.
ST. PATRICK CHURCH 282 SUFFOLK STREET LOWELL MA 01854	N/A	501(C)(3)	GENERAL OBLIGATIONS	50.
<b>Total</b>			<b>3a</b>	<b>61,650.</b>
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	- 317.	
4	Dividends and interest from securities			14	39,286.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-60,990.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-21,387.	
13	Total. Add line 12, columns (b), (d), and (e)					-21,387.

(See worksheet in the instructions for line 13 to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE	▶ <u>Man R. Matar</u> <span style="float: right;">6/1/2010</span> Signature of officer or trustee <span style="float: right;">Date</span>		▶ <b>TAX OFFICER</b> Title <span style="float: right;">_____</span>	
	Paid Preparer's Use Only	Preparer's signature ▶ <u>Man R. Matar, CPA</u> <span style="float: right;">6/1/2010</span> Date		Check if self-employed ▶ <input type="checkbox"/> <span style="float: right;">Preparer's identifying number (See Signature in the instrs)</span> <u>P00036348</u>
Firm's name (or yours if self-employed), address, and ZIP code ▶ <u>RBS CITIZENS, NA</u> <u>870 WESTMINSTER STREET</u> <u>PROVIDENCE RI 02903</u>		EIN ▶ <u>20-2635739</u> Phone no ▶ <u>(401) 455-5309</u>		

**Supporting Statement of:****Form 990-PF, p1/Line 23(a)-1**

Description	Amount
TAX PREPARATION FEE	500.
NH FILING FEE	75.
Total	<u>575.</u>

INCREASES PART III, LINE 3

TAX BASIS ASSETS SOLD	396788.00
BOOK VALUE ASSETS SOLD	397215.00
DIFFERENCE BETWEEN BOOK AND TAX COST	0.00

**ADD:**

TAX REFUND	0.00
DISTRIBUTIONS FROM CTF'S	0.00
MISCELLANEOUS	0.00

**TOTAL ADDITIONS** 0.00



DECREASES PART III, LINE 5

COMMON TRUST FUND INCOME

0.00

COMMON TRUST FUND GAINS

0.00

**LESS:** COMMON TRUST FUND EXPENSES

0.00

**ADD:**

DIFFERENCE BETWEEN BOOK AND TAX COST

-427.00

**TOTAL DECREASES**

**427.00**

## GAIN/LOSS PROFILE REPORT FROM 01/01/09 TO 12/31/09

ACCOUNT#: 3030007141 J&amp;M BRENNAN CHAR TR

TAX ID: 02-6118968    ACC TYPE: 10    CAPACITY: 2    ACCNT: 7    ADM: 75    MGR: 167

[illegible]

## QUALIFICATION CRITERIA FOR REPORTING

REPORTING FOR ACCOUNT: 303007141 (ID: 334) J&M BRENNAN CHAR TR  
MINOR ASSET CLASSES EXCLUDED:

1	2	3	4	5	6	11
1	2	3	4	5	6	11

SUMMARY WILL BE SORTED BY DATE OF ENTRY

**GAIN/LOSS SCHEDULE**

DATE	SHARES/PAR	DESCRIPTION	DATE ACQUIRED	DATE SOLD/RCD	NET PROCEEDS	PURCHASE COST	GAIN (LOSS)
1/14/09	350.00000	PERKINELMER INC	5/14/08	1/09/09	4861.43	9835.70	-4974.27
1/14/09	125.00000	VARIAN MED SYS INC	8/07/08	1/09/09	4049.47	7840.50	-3791.03
1/15/09	150.00000	WALT DISNEY CO.	5/08/08	1/12/09	1083.84	1738.16	-154.32
2/20/09	175.00000	ALCOA INC	6/04/08	2/17/09	1172.88	6903.53	-5730.65
2/20/09	225.00000	KROGER CO	6/25/08	2/17/09	4744.52	6608.33	-1863.81
2/20/09	175.00000	KROGER CO	7/07/08	2/17/09	3690.19	5198.76	-1508.57
2/20/09	75.00000	SCHLUMBERGER LTD	8/07/08	2/17/09	2892.75	7262.25	-4369.50
2/20/09	200.00000	US BANCORP DEL (NEW)	4/01/08	2/17/09	2189.99	6792.01	-4602.01
4/29/09	50.00000	AMGEN INC.	11/04/08	4/24/09	2399.41	3068.48	-669.07
4/29/09	175.00000	DOMINION RES INC VA NEW	6/25/08	4/24/09	5101.75	8400.95	-3299.20
5/05/09	250.00000	INTUIT	10/01/08	4/30/09	5752.80	7622.50	-1869.70
7/13/09	125.00000	SHERWIN-WILLIAMS COMPANY	1/12/09	7/08/09	6478.36	7304.09	-825.73
7/15/09	25.00000	AUTOZONE INC	7/25/08	7/10/09	3854.65	3255.75	598.90
7/15/09	25.00000	QUEST DIAGNOSTIC INC	9/04/08	7/10/09	1347.21	1352.64	-5.43
7/27/09	75.00000	LOCKHEED MARTIN CORP	7/10/09	7/22/09	5720.53	5870.25	-149.72
7/30/09	30.00000	BAXTER INTERNATIONAL INC.	2/19/09	7/27/09	1633.43	1749.54	-116.11
7/30/09	50.00000	MEDCO HEALTH SOLUTIONS INC	2/19/09	7/27/09	2521.11	2354.49	166.62
8/11/09	200.00000	AQUA AMER INC	2/19/09	8/06/09	3525.19	3873.64	-348.45
9/11/09	125.00000	ESTEE LAUDER COMPANY INC CA-A	9/29/08	9/08/09	4316.27	6208.01	-1891.74
9/11/09	150.00000	OMNICARE INC	1/09/09	9/08/09	3447.71	4077.44	-629.73
9/11/09	300.00000	FETSMART INC	7/08/09	9/08/09	6238.16	6548.82	-310.66
9/18/09	175.00000	FAMILY DOLLAR STORES INC.	11/04/08	9/15/09	4693.50	4742.57	-49.07
9/18/09	15.00000	FISERV INC	7/10/09	9/15/09	729.16	670.16	59.00
9/18/09	125.00000	GOODRICH CORP.	11/04/08	9/15/09	6965.51	5038.49	1927.02
11/10/09	110.00000	FISERV INC	7/10/09	11/05/09	5231.46	4914.47	316.99
11/10/09	100.00000	FLUOR CORP	12/10/08	11/05/09	4524.88	5220.86	-695.98
11/10/09	25.00000	FLUOR CORP	7/10/09	11/05/09	1131.22	1172.75	-41.53
11/24/09	50.00000	ALBERTO CULVER CO NEW	9/08/09	11/19/09	1400.70	1355.18	45.52
11/24/09	45.00000	BAXTER INTERNATIONAL INC.	2/19/09	11/19/09	2473.79	2624.32	-150.53
11/24/09	50.00000	BAXTER INTERNATIONAL INC.	7/10/09	11/19/09	2748.66	2650.00	98.66
12/07/09	270.00000	CORINTHIAN COLLEGES INC	9/08/09	12/02/09	3915.04	5092.74	-1177.70
12/31/09	25.00000	EXXON MOBIL CORP	2/19/09	12/28/09	1722.75	1811.00	-88.25
12/31/09	75.00000	PRAXAIR INC. NY COM	4/24/09	12/28/09	6035.52	5331.91	703.61
		TOTAL					-5896.44

## ADMIN PG 2

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-35477.20

328.78	-1909.56
925.27	-7906.48
804.59	-743.39
102.64	-3881.92

[illegible]

-25674.08

CITIZENS BANK

ADMIN PG 3  
01/06/10 16:52

GAIN/LOSS PROFILE REPORT FROM 01/01/09 TO 12/31/09

ACCOUNT#: 3030007141 J&M BRENNAN CHAR TR

TAX ID: 02-6118968 ACC TYPE: 10 CAPACITY: 2 ACCT: 75 MGR: 167

NET CTF LT GAIN/LOSS	0.00
CAPITAL GAIN DISTRIBUTIONS	161.25
MISC. LT GAIN/LOSS	0.00
LT CAPITAL LOSS CARRYOVER	0.00
NET LT GAIN/LOSS	-25512.83

Total

-60990.03

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

ASSET SUMMARY

PAGE: 1

AS OF 12/31/09

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+						
PRINCIPAL PORTFOLIO						
+						
MONEY MARKET FUNDS	40,967.12	3.17 %	40,967.12	40,967.12	41	0.10 %
U.S. TREASURY OBLIGATIONS	26,549.75	2.06 %	24,925.78	24,925.78	1,219	4.59 %
U.S. GOVERNMENT AGENCIES	234,590.35	18.16 %	220,500.26	220,500.26	10,613	4.52 %
CORPORATE & FOREIGN BONDS	89,089.65	6.90 %	85,944.20	85,944.20	4,478	5.03 %
COMMON EQUITY SECURITIES	527,049.15	40.80 %	456,847.03	465,328.85	9,195	1.74 %
PREFERRED SECURITIES	472.50	0.04 %	19,652.50	19,652.50	0	0.00 %
DOMESTIC EQUITY MUTUAL FUNDS	25,209.36	1.95 %	28,601.95	28,637.42	50	0.20 %
INTL EQUITY MUTUAL FUNDS	129,440.31	10.02 %	138,481.88	138,481.88	3,347	2.59 %
CLOSED END EQUITY MUTUAL FUND	103,402.00	8.00 %	117,346.83	117,346.83	1,923	1.86 %
TAXABLE FIXED INCOME FUNDS	112,617.52	8.72 %	109,159.06	109,684.93	4,011	3.56 %
PRINCIPAL PORTFOLIO TOTAL	1,289,387.71	99.81 %	1,242,426.61	1,251,469.77	34,876	2.70 %
+						
INCOME PORTFOLIO						
+						
MONEY MARKET FUNDS	2,396.49	0.19 %	2,396.49	2,396.49	2	0.08 %
INCOME PORTFOLIO TOTAL	2,396.49	0.19 %	2,396.49	2,396.49	2	0.08 %
+						
TOTAL ASSETS	1,291,784.20	100.00 %	1,244,823.10	1,253,866.26	34,878	2.70 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

PAGE: 2

AS OF 12/31/09

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+ PRINCIPAL PORTFOLIO						
+ MONEY MARKET FUNDS						
40,967.1200 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	40,967.12 3.17 %	40,967.12	40,967.12	41	0.10 %
+ U.S. TREASURY OBLIGATIONS						
25,000.0000 106.1990	US TREAS NOTE 4.875% 7/31/11 CUSIP NO: 912828FN5 MOODY'S RTG: AAA	26,549.75 2.06 %	24,925.78	24,925.78	1,219	4.59 %
+ U.S. GOVERNMENT AGENCIES						
50,000.0000 102.1560	FEDERAL HOME LOAN BANK 4.125% 8/13/2010 CUSIP NO: 3133X06Q7 MOODY'S RTG: AAA	51,078.00 3.95 %	50,171.88	50,171.88	2,063	4.04 %
25,000.0000 105.9060	FEDERAL HOME LOAN BANK 5.25% 6/10/2011 CUSIP NO: 3133XFJY3 MOODY'S RTG: AAA	26,476.50 2.05 %	25,109.08	25,109.08	1,313	4.96 %
25,000.0000 106.7500	FEDERAL HOME LN BKS 5.375% 8/19/2011 CUSIP NO: 3133XGDD3 MOODY'S RTG: AAA	26,687.50 2.07 %	25,002.75	25,002.75	1,344	5.04 %
25,000.0000 108.0310	FEDERAL HOME LOAN BANKS 5.375% 6/8/2012 CUSIP NO: 3133XLEA7 MOODY'S RTG: AAA	27,007.75 2.09 %	25,079.00	25,079.00	1,344	4.98 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 3

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
35,000.0000 107.2810	FEDERAL HOME LOAN BANK 4.500% 11/15/2012 CUSIP NO: 3133MTZL5 MOODY'S RTG: AAA	37,548.35 2.91 %	34,908.30	34,908.30	1,575	4.19 %
35,000.0000 108.6250	FEDERAL FARM CREDIT BANK 4.750% 12/12/2013 CUSIP NO: 31331TMU2 MOODY'S RTG: AAA	38,018.75 2.94 %	35,171.50	35,171.50	1,663	4.37 %
25,000.0000 111.0940	FEDERAL HOME LOAN BANK 5.250% 6/18/2014 CUSIP NO: 3133X7FK5 MOODY'S RTG: AAA	27,773.50 2.15 %	25,057.75	25,057.75	1,313	4.73 %
TOTAL U.S. GOVERNMENT AGENCIES		234,590.35 18.16 %	220,500.26	220,500.26	10,613	4.52 %
CORPORATE & FOREIGN BONDS						
50,000.0000 104.0010	GENERAL ELEC CAP CORP 5% 12/1/2010 CUSIP NO: 36962G2S2 MOODY'S RTG: AA2	52,000.50 4.03 %	49,953.00	49,953.00	2,500	4.81 %
35,000.0000 105.9690	VERIZON PA INC 5.650% 11/15/2011 CUSIP NO: 92344TAA6 MOODY'S RTG: BAA1	37,089.15 2.87 %	35,991.20	35,991.20	1,978	5.33 %
TOTAL CORPORATE & FOREIGN BONDS		89,089.65 6.90 %	85,944.20	85,944.20	4,478	5.03 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 4

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
COMMON EQUITY SECURITIES						
130.0000 53.9900	ABBOTT LABORATORIES CUSIP NO: 002824100	7,018.70 0.54 %	6,379.54	6,379.94	208	2.96 %
880.0000 9.6800	ADVANCED MICRO DEVICES INC. CUSIP NO: 007903107	8,518.40 0.66 %	5,252.19	5,252.19	0	0.00 %
175.0000 46.2500	AFLAC INC CUSIP NO: 001055102	8,093.75 0.63 %	8,889.35	8,889.35	196	2.42 %
250.0000 29.2900	ALBERTO CULVER CO NEW CUSIP NO: 013078100	7,322.50 0.57 %	6,160.67	6,248.56	75	1.02 %
125.0000 56.5700	AMGEN INC. CUSIP NO: 031162100	7,071.25 0.55 %	7,406.37	7,464.32	0	0.00 %
55.0000 103.1700	APACHE CORP. CUSIP NO: 037411105	5,674.35 0.44 %	5,069.03	5,069.03	33	0.58 %
25.0000 210.7320	APPLE COMPUTER INC. CUSIP NO: 037833100	5,268.30 0.41 %	5,301.25	5,301.25	0	0.00 %
225.0000 22.2500	ARCH COAL INC CUSIP NO: 039380100	5,006.25 0.39 %	5,311.52	5,311.52	81	1.62 %
350.0000 28.0300	AT & T INC CUSIP NO: 00206R102	9,810.50 0.76 %	12,915.90	12,915.90	588	5.99 %
145.0000 36.4900	AVERY DENNISON CORP. CUSIP NO: 053611109	5,291.05 0.41 %	5,453.91	5,453.91	116	2.19 %



J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 5

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
200.0000 40.4800	BAKER HUGHES INC CUSIP NO: 057224107	8,096.00 0.63 %	10,710.78	10,710.78	120	1.48 %
450.0000 15.0600	BANK OF AMERICA CORPORATION CUSIP NO: 060505104	6,777.00 0.52 %	9,145.10	9,145.10	18	0.27 %
100.0000 78.8600	BECTON DICKINSON & CO CUSIP NO: 075887109	7,886.00 0.61 %	7,506.73	7,506.73	148	1.88 %
160.0000 39.4600	BEST BUY COMPANY INC CUSIP NO: 086516101	6,313.60 0.49 %	6,263.18	6,263.18	90	1.43 %
195.0000 40.1000	BMC SOFTWARE CUSIP NO: 055921100	7,819.50 0.61 %	6,664.33	6,664.33	0	0.00 %
115.0000 54.1300	BOEING CO. CUSIP NO: 097023105	6,224.95 0.48 %	6,023.17	6,023.17	193	3.10 %
120.0000 56.9900	CATERPILLAR INC CUSIP NO: 149123101	6,838.80 0.53 %	4,641.31	4,641.31	202	2.95 %
75.0000 82.4400	CERNER CORP CUSIP NO: 156782104	6,183.00 0.48 %	4,057.76	4,057.76	0	0.00 %
170.0000 76.9900	CHEVRON CORP CUSIP NO: 166764100	13,088.30 1.01 %	9,693.43	10,412.21	462	3.53 %
500.0000 23.9400	CISCO SYSTEMS CUSIP NO: 17275R102	11,970.00 0.93 %	8,670.00	9,900.88	0	0.00 %
300.0000 36.5300	COACH INC CUSIP NO: 189754104	10,959.00 0.85 %	5,342.37	5,342.37	90	0.82 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 6

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
140.0000 57.0000	COCA-COLA CO. CUSIP NO: 191216100	7,980.00 0.62 %	6,053.60	6,053.60	230	2.88 %
100.0000 51.0700	CONOCOPHILLIPS CUSIP NO: 20825C104	5,107.00 0.40 %	8,168.00	8,168.00	200	3.92 %
150.0000 35.1700	DENTSPLY INTL INC NEW CUSIP NO: 249030107	5,275.50 0.41 %	4,098.81	4,098.81	30	0.57 %
650.0000 17.4700	E M C CORP MASS CUSIP NO: 268648102	11,355.50 0.88 %	8,363.17	8,363.17	0	0.00 %
150.0000 42.6000	EMERSON ELECTRIC CO. CUSIP NO: 291011104	6,390.00 0.49 %	5,057.87	5,665.93	201	3.15 %
100.0000 81.8400	ENTERGY CORP COM NEW CUSIP NO: 29364G103	8,184.00 0.63 %	5,429.78	5,429.78	300	3.67 %
160.0000 68.1900	EXXON MOBIL CORP CUSIP NO: 30231G102	10,910.40 0.84 %	5,903.12	7,157.06	269	2.47 %
65.0000 80.2900	FREEMONT-MCMORAN COPPER & GOLD INC CL B CUSIP NO: 35671D857	5,218.85 0.40 %	5,464.42	5,464.42	39	0.75 %
500.0000 15.1300	GENERAL ELECTRIC CO CUSIP NO: 369604103	7,565.00 0.59 %	9,453.96	11,541.54	200	2.64 %
40.0000 168.8400	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	6,753.60 0.52 %	4,485.77	5,316.87	56	0.83 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 7

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
10.0000 619.9800	GOOGLE INC CUSIP NO: 38259P508	6,199.80 0.48 %	5,483.82	5,483.82	0	0.00 %
325.0000 23.2600	HARTFORD FINANCIAL SVCS GROUP INC. CUSIP NO: 416515104	7,559.50 0.59 %	5,184.98	5,184.98	65	0.86 %
200.0000 35.7900	HERSHEY COMPANY CUSIP NO: 427866108	7,158.00 0.55 %	7,088.70	7,088.70	238	3.32 %
250.0000 51.5100	HEWLETT PACKARD CO CUSIP NO: 428236103	12,877.50 1.00 %	3,910.00	4,138.12	80	0.62 %
500.0000 20.4000	INTEL CORP CUSIP NO: 458140100	10,200.00 0.79 %	8,039.15	8,039.15	280	2.75 %
75.0000 130.9000	INTERNATIONAL BUSINESS MACHINES CUSIP NO: 459200101	9,817.50 0.76 %	5,848.13	5,993.68	165	1.68 %
125.0000 64.4100	JOHNSON & JOHNSON CUSIP NO: 478160104	8,051.25 0.62 %	8,203.65	8,203.65	245	3.04 %
300.0000 41.6700	JPMORGAN CHASE & CO CUSIP NO: 46625H100	12,501.00 0.97 %	11,297.58	11,309.14	60	0.48 %
85.0000 63.7100	KIMBERLY CLARK CUSIP NO: 494368103	5,415.35 0.42 %	5,408.13	5,408.13	204	3.77 %
125.0000 66.8900	M & T BANK CORP CUSIP NO: 55261F104	8,361.25 0.65 %	7,424.72	7,424.72	350	4.19 %
250.0000 22.0800	MARSH & MCLENNAN COMPANIES, INC. CUSIP NO: 571748102	5,520.00 0.43 %	4,699.96	4,699.96	200	3.62 %

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J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 8

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
25.0000 255.9800	MASTERCARD INC CUSIP NO: 57636Q104	6,399.50 0.50 %	5,183.24	5,183.24	15	0.23 %
100.0000 63.9100	MEDCO HEALTH SOLUTIONS INC CUSIP NO: 58405U102	6,391.00 0.49 %	4,707.49	4,707.99	0	0.00 %
500.0000 30.4800	MICROSOFT CORP CUSIP NO: 594918104	15,240.00 1.18 %	12,722.82	13,130.05	260	1.71 %
185.0000 21.8900	NABORS INDUSTRIES LTD CUSIP NO: G6359F103	4,049.65 0.31 %	6,250.34	6,250.34	0	0.00 %
175.0000 81.3500	OCCIDENTAL PETROLEUM CORP. CUSIP NO: 674599105	14,236.25 1.10 %	13,773.85	13,773.85	231	1.62 %
500.0000 24.5300	ORACLE SYSTEMS CORP. CUSIP NO: 68389X105	12,265.00 0.95 %	9,149.95	9,149.95	100	0.82 %
145.0000 66.9400	PANERA BREAD CO CL A CUSIP NO: 69840W108	9,706.30 0.75 %	9,215.65	9,215.65	0	0.00 %
135.0000 60.8000	PEPSICO INC CUSIP NO: 713448108	8,208.00 0.64 %	5,822.55	5,822.55	243	2.96 %
350.0000 18.1900	PFIZER INC CUSIP NO: 717081103	6,366.50 0.49 %	6,165.11	6,165.11	252	3.96 %
100.0000 60.6300	PROCTER & GAMBLE CO CUSIP NO: 742718109	6,063.00 0.47 %	4,307.89	4,697.40	176	2.90 %
200.0000 46.2600	QUALCOMM CORP CUSIP NO: 747525103	9,252.00 0.72 %	10,604.00	10,604.00	136	1.47 %

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J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 9

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
125.0000 60.3800	QUEST DIAGNOSTIC INC CUSIP NO: 74834L100	7,547.50 0.58 %	6,763.21	6,763.21	50	0.66 %
170.0000 23.0600	STARBUCKS CORP CUSIP NO: 855244109	3,920.20 0.30 %	3,704.58	3,704.58	0	0.00 %
180.0000 48.3700	TARGET CORP CUSIP NO: 87612E106	8,706.60 0.67 %	8,013.55	8,013.55	122	1.40 %
135.0000 36.5500	TJX COMPANIES NEW CUSIP NO: 872540109	4,934.25 0.38 %	4,370.41	4,370.41	65	1.32 %
115.0000 49.8600	TRAVELERS COMPANIES INC CUSIP NO: 89417E109	5,733.90 0.44 %	5,836.97	5,836.97	152	2.65 %
130.0000 69.4100	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	9,023.30 0.70 %	3,997.50	3,997.50	200	2.22 %
240.0000 19.5200	UNUMPROVIDENT CORP CUSIP NO: 91529Y106	4,684.80 0.36 %	5,748.96	5,748.96	79	1.69 %
225.0000 53.4500	WAL-MART STORES CUSIP NO: 931142103	12,026.25 0.93 %	12,660.54	12,660.54	245	2.04 %
330.0000 32.2500	WALT DISNEY CO. CUSIP NO: 254687106	10,642.50 0.82 %	9,283.44	9,283.44	116	1.09 %
200.0000 33.8100	WASTE MGMT INC DEL COM CUSIP NO: 94106L109	6,762.00 0.52 %	5,367.46	5,367.46	232	3.43 %

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J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
275.0000 26.9900	WELLS FARGO & CO NEW CUSIP NO: 949746101	7,422.25 0.57 %	6,506.41	6,929.18	55	0.74 %
250.0000 34.9700	YUM BRANDS INC CUSIP NO: 988498101	8,742.50 0.68 %	8,284.00	8,284.00	210	2.40 %
110.0000 82.6700	3M CO CUSIP NO: 88579Y101	9,093.70 0.70 %	6,481.90	6,481.90	224	2.46 %
TOTAL COMMON EQUITY SECURITIES		527,049.15 40.80 %	456,847.03	465,328.85	9,195	1.74 %
PREFERRED SECURITIES						
350.0000 1.3500	FEDERAL NATIONAL MORTGAGE ASSOCIATION PREFERRED 7.00% (CALL 12/31/2007 @ 52.50) CUSIP NO: 313586794 MOODY'S RTG: CA	472.50 0.04 %	19,652.50	19,652.50	0	0.00 %
DOMESTIC EQUITY MUTUAL FUNDS						
1,021.4490 24.6800	COLUMBIA ACORN FUND CL Z #492 CUSIP NO: 197199409	25,209.36 1.95 %	28,601.95	28,637.42	50	0.20 %
INTL EQUITY MUTUAL FUNDS						
6,706.7520 19.3000	TEMPLETON INSTITUTIONAL FOREIGN EQUITY SERIES CUSIP NO: 880210505	129,440.31 10.02 %	138,481.88	138,481.88	3,347	2.59 %

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

LIST OF ASSETS

AS OF 12/31/09

PAGE: 11

+	QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	CLOSED END EQUITY MUTUAL FUND						
	800.0000	ISHARES S & P MIDCAP 400 INDEX FD	57,928.00	71,974.83	71,974.83	1,077	1.86 %
	72.4100	CUSIP NO: 464287507	4.48 %				
	300.0000	ISHARES S&P SMALLCAP 600 VALUE INDEX	17,514.00	22,052.84	22,052.84	334	1.91 %
	58.3800	FUND	1.36 %				
		CUSIP NO: 464287879					
	500.0000	SELECT SECTOR SPDR TR	16,495.00	11,700.11	11,700.11	354	2.15 %
	32.9900	MATLS	1.28 %				
		CUSIP NO: 81369Y100					
	500.0000	SELECT SECTOR SPDR TECHNOLOGY	11,465.00	11,619.05	11,619.05	159	1.39 %
	22.9300	CUSIP NO: 81369Y803	0.89 %				
+	TOTAL CLOSED END EQUITY MUTUAL FUND		103,402.00	117,346.83	117,346.83	1,923	1.86 %
			8.00 %				
	TAXABLE FIXED INCOME FUNDS						
	8,116.7570	VANGUARD ADMIRAL GNMA FD #536	86,362.29	84,159.06	84,684.93	3,563	4.13 %
	10.6400	CUSIP NO: 922031794	6.69 %				
	2,092.0500	VANGUARD INFLATION-PROTECTED SEC 119	26,255.23	25,000.00	25,000.00	448	1.71 %
	12.5500	CUSIP NO: 922031869	2.03 %				
+	TOTAL TAXABLE FIXED INCOME FUNDS		112,617.52	109,159.06	109,684.93	4,011	3.56 %
			8.72 %				

LIST OF ASSETS

J&M BRENNAN CHAR TR  
ACCOUNT: 3030007141

PAGE: 12

AS OF 12/31/09

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+	PRINCIPAL PORTFOLIO TOTAL	1,289,387.71 99.81 %	1,242,426.61	1,251,469.77	34,876	2.70 %





**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	<b>JOHN J AND MARGARET B BRENNAN CHARITABLE TRUST</b>	<b>02-6125090</b>
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	<b>C/O CITIZENS BANK, 870 WESTMINSTER STREET</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>PROVIDENCE</b>	<b>RI 02903</b>

**Check type of return to be filed** (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                    | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)         | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                                 | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **RBS CITIZENS NA**

Telephone No ► **(603) 634-7752** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **Aug 16**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
  - ☒ calendar year 20 **09** or
  - ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>400.</b>
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>998.</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)