Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: OLIN J. COCHRAN TR U/W 361042013

Number and street (or P O box number if mail is not delivered to street address): PO BOX 477 — Room/suite:

City or town, state, and ZIP code: CONCORD, NH 03302-0477

A Employer identification number: 02-6050390

B Telephone number (see page 10 of the instructions): (603) 229-5990

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,897,630.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	82.	82.		STMT 1
	4 Dividends and interest from securities	124,489.	124,443.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	174,630.			
	b Gross sales price for all assets on line 6a 2,747,355.				
	7 Capital gain net income (from Part IV, line 2)		174,630.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	299,201.	299,155.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,633.	25,633.		
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	575.	575.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	2,638.	597.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 7	184.	184.		
	24 Total operating and administrative expenses. Add lines 13 through 23	29,030.	26,989.	NONE	NONE
	25 Contributions, gifts, grants paid	174,974.			174,974.
	26 Total expenses and disbursements Add lines 24 and 25	204,004.	26,989.	NONE	174,974.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	95,197.			
	b Net investment income (if negative, enter -0-)		272,166.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	130,024.	94,060.	94,060.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule) STMT 8	539,678.	459,572.	457,427.
	b Investments - corporate stock (attach schedule) STMT 9	1,880,629.	2,010,812.	2,374,522.
	c Investments - corporate bonds (attach schedule) STMT 11	882,105.	972,113.	971,621.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,432,436.	3,536,557.	3,897,630.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	3,432,436.	3,536,557.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	3,432,436.	3,536,557.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,432,436.	3,536,557.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,432,436.
2	Enter amount from Part I, line 27a	2	95,197.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	8,924.
4	Add lines 1, 2, and 3	4	3,536,557.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,536,557.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — **2** — 174,630.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	199,136.	4,003,667.	0.04973840232
2007	NONE	NONE	NONE
2006			
2005			
2004			

2	Total of line 1, column (d)	2	0.04973840232
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02486920116
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,498,802.
5	Multiply line 4 by line 3	5	87,012.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,722.
7	Add lines 5 and 6	7	89,734.
8	Enter qualifying distributions from Part XII, line 4	8	174,974.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,722.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,722.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,722.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,004.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,718.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,722.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 13			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ TD BANK, N.A. Telephone no ▶ (603)229-5990

Located at ▶ PO BOX 477, CONCORD, NH ZIP + 4 ▶ 03302-0477

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)			2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		25,633.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,382,470.
b	Average of monthly cash balances	1b	169,613.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,552,083.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,552,083.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	53,281.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,498,802.
6	**Minimum investment return.** Enter 5% of line 5	6	174,940.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	174,940.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,722.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,722.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	172,218.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	172,218.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	172,218.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	174,974.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	174,974.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,722.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	172,252.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					172,218.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				NONE	
b Total for prior years 20 07 ,20 ,20			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	957.				
f Total of lines 3a through e		957.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 174,974.					
a Applied to 2008, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					172,218.
e Remaining amount distributed out of corpus		2,756.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,713.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		3,713.			
10 Analysis of line 9					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	957.				
e Excess from 2009	2,756.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 16				
Total . . . . ▶ **3a**				174,974.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	82.	
4 Dividends and interest from securities			14	124,484.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	174,635.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				299,201.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 299,201.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Tricia J Smith (signature) 07/22/2010 Trustee

Signature of officer or trustee TRICIA J. SMITH Date Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

JSA
9E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					902.	
		425. AMGEN INC PROPERTY TYPE: SECURITIES					04/17/2009	11/02/2009
22,312.00		19,996.00					2,316.00	
		1200. ANADARKO PETROLEUM PROPERTY TYPE: SECURITIES					09/24/2004	03/13/2009
43,586.00		39,450.00					4,136.00	
		1650. BANK AMERICA CORP PROPERTY TYPE: SECURITIES					12/08/2005	02/06/2009
9,999.00		73,236.00					-63,237.00	
		100000. BANK OF AMERICA CRP 5.375% 8/15/ PROPERTY TYPE: SECURITIES					10/05/2006	11/13/2009
105,579.00		101,220.00					4,359.00	
		500. BARD C R INC PROPERTY TYPE: SECURITIES					09/24/2004	03/13/2009
37,392.00		28,295.00					9,097.00	
		800. BECTON DICKINSON PROPERTY TYPE: SECURITIES					09/24/2004	02/11/2009
56,600.00		40,960.00					15,640.00	
		50000. BERKSHIRE HATHAWAY 4.125% 1/15/20 PROPERTY TYPE: SECURITIES					09/17/2008	11/13/2009
50,285.00		50,764.00					-479.00	
		2000. CVS CORP COM PROPERTY TYPE: SECURITIES					12/08/2005	03/13/2009
53,380.00		53,441.00					-61.00	
		100000. CATERPILLAR FIN CRP 5.05% 12/1/2 PROPERTY TYPE: SECURITIES					10/05/2006	11/13/2009
104,301.00		99,972.00					4,329.00	
		1000. CHURCH & DWIGHT CO. PROPERTY TYPE: SECURITIES					09/24/2004	03/13/2009
49,915.00		28,478.00					21,437.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		650. CISCO SYSTEMS INC PROPERTY TYPE: SECURITIES					12/04/2007	05/11/2009
12,104.00		17,543.00					-5,439.00	
		260. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					07/02/2008	08/26/2009
9,079.00		8,193.00					886.00	
		130. COGNIZANT TECHNLGY SLTNS COR PROPERTY TYPE: SECURITIES					07/02/2008	09/08/2009
4,638.00		4,096.00					542.00	
		840. DANAHER CORP PROPERTY TYPE: SECURITIES					02/14/2003	04/17/2009
46,207.00		25,990.00					20,217.00	
		1420. E M C CORP MASS PROPERTY TYPE: SECURITIES					04/16/2007	05/11/2009
17,553.00		21,007.00					-3,454.00	
		700. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES					09/24/2004	03/13/2009
33,819.00		11,279.00					22,540.00	
		360. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					04/16/2007	05/11/2009
24,987.00		28,159.00					-3,172.00	
		150000. FED FARM CREDIT BK 6.750% 07/07/ PROPERTY TYPE: SECURITIES					10/29/1999	07/07/2009
150,000.00		149,771.00					229.00	
		100000. FEDERAL HOME LN BK 6.875% 08/13/ PROPERTY TYPE: SECURITIES					09/15/2000	11/13/2009
104,410.00		99,461.00					4,949.00	
		50000. FEDERAL HME LN BK 5.750% 05/15/20 PROPERTY TYPE: SECURITIES					06/25/2002	11/13/2009
55,358.00		51,367.00					3,991.00	
		80000. FEDERAL HME LN BK 4.875% 12/14/20 PROPERTY TYPE: SECURITIES					11/19/2007	11/13/2009
87,211.00		82,156.00					5,055.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100000. FED NATL MTG ASSN 5.000% 10/15/2 PROPERTY TYPE: SECURITIES					10/08/2008	11/13/2009
107,682.00		105,145.00					2,537.00	
		2000. FEDERATED TOTAL RETURN BOND FUND I PROPERTY TYPE: SECURITIES					08/31/1996	03/16/2009
20,120.00		17,177.00					2,943.00	
		51595.673 FEDERATED TOTAL RETURN BOND FU PROPERTY TYPE: SECURITIES					08/31/1996	10/29/2009
560,845.00		443,131.00					117,714.00	
		600. FEDEX CORP PROPERTY TYPE: SECURITIES					12/08/2005	02/11/2009
31,550.00		29,774.00					1,776.00	
		2866.699 FIDELITY ADVISOR DIVERSIFIED IN PROPERTY TYPE: SECURITIES					11/11/2005	02/11/2009
31,104.00		60,000.00					-28,896.00	
		1150. GALLAGHER ARTHUR J & CO PROPERTY TYPE: SECURITIES					12/04/2007	05/11/2009
25,014.00		30,544.00					-5,530.00	
		60000. GENERAL ELEC CAP CORP 5.25% 10/27 PROPERTY TYPE: SECURITIES					06/05/2007	10/27/2009
59,827.00		59,827.00						
		780. HEWLETT PACKARD PROPERTY TYPE: SECURITIES					03/01/2005	05/01/2009
28,252.00		16,231.00					12,021.00	
		685. IMS HEALTH INC COM PROPERTY TYPE: SECURITIES					04/17/2009	06/23/2009
8,437.00		9,665.00					-1,228.00	
		210. ISHARES COHEN & STEERS RLTY PROPERTY TYPE: SECURITIES					03/13/2009	05/11/2009
7,927.00		6,401.00					1,526.00	
		490. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/08/2005	05/11/2009
26,548.00		28,822.00					-2,274.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4490. KEELEY SMALL CAP VALUE FUND - A FU PROPERTY TYPE: SECURITIES					05/15/2009	07/17/2009
73,905.00		65,956.00					7,949.00	
		850. KEELEY SMALL CAP VALUE FUND - A FUN PROPERTY TYPE: SECURITIES					05/12/2008	07/17/2009
13,991.00		24,914.00					-10,923.00	
		1600. MARATHON OIL PROPERTY TYPE: SECURITIES					12/17/2003	04/17/2009
48,287.00		24,760.00					23,527.00	
		1000. MCDONALDS CORP PROPERTY TYPE: SECURITIES					02/25/2005	02/11/2009
57,188.00		32,481.00					24,707.00	
		730. MICROSOFT CORP PROPERTY TYPE: SECURITIES					12/08/2005	05/11/2009
14,176.00		20,251.00					-6,075.00	
		300. MOHAWK INDS INC PROPERTY TYPE: SECURITIES					03/13/2009	04/17/2009
10,920.00		6,282.00					4,638.00	
		1000. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					07/28/2003	03/13/2009
44,512.00		26,150.00					18,362.00	
		100. NOVARTIS A G SPONSORED ADR PROPERTY TYPE: SECURITIES					03/13/2009	05/11/2009
3,788.00		3,577.00					211.00	
		1005. OPPENHEIMER GLOBAL FD CLASS A PROPERTY TYPE: SECURITIES					12/17/2003	02/11/2009
36,100.00		49,195.00					-13,095.00	
		1030. PETSMART INC COM PROPERTY TYPE: SECURITIES					12/04/2007	05/11/2009
22,034.00		29,025.00					-6,991.00	
		4000. POWERSHARES DB CMDTY IDX TRA UNIT PROPERTY TYPE: SECURITIES					12/27/2007	09/22/2009
88,850.00		136,004.00					-47,154.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		630. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/08/2005	05/11/2009
31,771.00		35,948.00					-4,177.00	
		30. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					03/13/2009	05/01/2009
2,160.00		1,197.00					963.00	
		220. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					03/13/2009	06/23/2009
15,352.00		8,777.00					6,575.00	
		180. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					03/13/2009	11/02/2009
9,822.00		7,181.00					2,641.00	
		60000. SBC COMMUNICATIONS 4.125% 09/15/2 PROPERTY TYPE: SECURITIES					12/08/2006	09/15/2009
58,478.00		58,478.00						
		740. SEMPRA ENERGY COMMON PROPERTY TYPE: SECURITIES					07/28/2003	05/11/2009
34,065.00		20,867.00					13,198.00	
		360. SEMPRA ENERGY COMMON PROPERTY TYPE: SECURITIES					07/28/2003	07/07/2009
17,353.00		10,152.00					7,201.00	
		200. SOUTHERN CO PROPERTY TYPE: SECURITIES					02/11/2009	05/11/2009
5,804.00		6,450.00					-646.00	
		840. STRYKER CORP COM PROPERTY TYPE: SECURITIES					09/11/2000	04/17/2009
31,852.00		18,890.00					12,962.00	
		180. 3M CO PROPERTY TYPE: SECURITIES					12/08/2005	05/11/2009
10,665.00		13,869.00					-3,204.00	
		290. UNITED TECHNOLOGIES PROPERTY TYPE: SECURITIES					05/12/2008	05/11/2009
15,208.00		21,584.00					-6,376.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		740. WALGREEN CO PROPERTY TYPE: SECURITIES					11/13/2008	07/07/2009
21,533.00		17,989.00					3,544.00	
		1415. WESTERN UN CO COM PROPERTY TYPE: SECURITIES					02/11/2009	04/17/2009
21,111.00		17,758.00					3,353.00	
		110. XTO ENERGY INC PROPERTY TYPE: SECURITIES					03/13/2009	05/11/2009
4,689.00		3,270.00					1,419.00	
		560. XTO ENERGY INC PROPERTY TYPE: SECURITIES					03/13/2009	12/16/2009
26,535.00		16,649.00					9,886.00	
		120. YUM BRANDS INC PROPERTY TYPE: SECURITIES					05/12/2008	05/11/2009
4,038.00		4,877.00					-839.00	
		500. ZIMMER HLDGS INC PROPERTY TYPE: SECURITIES					12/04/2007	05/11/2009
22,654.00		32,785.00					-10,131.00	
		78. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES					09/10/2008	05/19/2009
3,567.00		4,123.00					-556.00	
		222. RENAISSANCE RE HLDGS LTD PROPERTY TYPE: SECURITIES					09/10/2008	05/20/2009
10,024.00		11,735.00					-1,711.00	
TOTAL GAIN(LOSS)		....					174,630.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TD ASSET MGMT US GOVT PORT INSTL #2	82.	82.
TOTAL	82.	82.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,359.	1,359.
ABERCROMBIE & FITCH CO CL A	284.	284.
AMERICAN EXPRESS CO	535.	535.
ANADARKO PETROLEUM	108.	108.
APACHE CORP COM	180.	180.
BANK OF AMERICA CRP 5.375% 8/15/2011 DTD	6,764.	6,764.
BANK OF AMERICA 5.75% 12/01/2017 DTD 1	93.	93.
BANK OF AMER CORP 3.125% 06/15/2012 DTD	130.	130.
BARD C R INC	80.	80.
BECTON DICKINSON	264.	264.
BERKSHIRE HATHAWAY 4.125% 1/15/2010 DTD	2,383.	2,383.
BHP BILLITON LTD	369.	369.
CVS CORP COM	153.	153.
CATERPILLAR FIN CRP 5.05% 12/1/2010 DTD	4,868.	4,868.
CHEVRONTEXACO CORP	864.	864.
CHURCH & DWIGHT CO.	90.	90.
CIMAREX ENERGY CO	131.	131.
CLOROX CO	958.	958.
COLGATE PALMOLIVE	462.	462.
DANAHER CORP	50.	50.
DIAGEO PLC ADR	889.	889.
WALT DISNEY CO	184.	184.
EXELON CORP COM	462.	462.
EXPEDITORS INTL WASH INC	228.	228.
EXXON MOBIL CORP	1,026.	1,026.
FASTENAL CO COM	172.	172.
FED HOME LN MTG 5.00% 01/30/2014 DTD 01/	2,403.	2,403.
FED FARM CREDIT BK 6.750% 07/07/2009	10,125.	10,125.
FEDERAL HOME LN BK 6.875% 08/13/2010	8,613.	8,613.
FEDERAL HME LN BK 5.750% 05/15/2012 DTD	2,883.	2,883.
FEDERAL HME LN BK 4.875% 12/14/2012 DTD	3,597.	3,597.
FED HOME LN MTG 4.75% 11/17/2015 DTD 10/	135.	135.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FED NATL MTG ASSN 5.000% 10/15/2011 DTD	5,431.	5,431.
FNMA 5.375% 06/12/2017 DTD 06/08/07	112.	112.
FEDERATED TOTAL RETURN BOND FUND INSTITU	22,495.	22,495.
FEDEX CORP	66.	66.
FIDELITY ADVISOR EMERGING MARKET CLASS I	1,627.	1,627.
GALLAGHER ARTHUR J & CO	1,824.	1,824.
GENERAL ELEC CAP CORP 5.25% 10/27/09 DTD	3,323.	3,323.
GENERAL ELEC CAP 3.000% 12/09/2011 DTD 1	71.	71.
HEWLETT PACKARD	355.	355.
HOME DEPOT INC	883.	883.
IMS HEALTH INC COM	21.	21.
ILLINOIS TOOL WKS INC	577.	577.
ISHARES TR US TIPS BD FD	325.	279.
ISHARES COHEN & STEERS RLTY	4,811.	4,811.
J P MORGAN CHASE & CO	358.	358.
JOHNSON & JOHNSON	1,210.	1,210.
JPMORGAN CHASE & CO 3.125% 12/01/11 DTD	43.	43.
MFS RESEARCH INTERNATIONAL FUND I FUND #	4,013.	4,013.
MARATHON OIL	384.	384.
MEDTRONIC INC	191.	191.
MICROSOFT CORP	807.	807.
MONSANTO CO NEW	181.	181.
NIKE INC CLASS B	500.	500.
ONTARIO PROV CDA 4.5% 2/03/2015 DTD 2/03	1,975.	1,975.
PIMCO HIGH YLD FUND INSTL #108	2,180.	2,180.
PAYCHEX INC COM	539.	539.
PEPSICO	698.	698.
PETSMART INC COM	314.	314.
PROCTER & GAMBLE CO	1,289.	1,289.
QUEST DIAGNOSTICS INC COM	126.	126.
T. ROWE PRICE NEW ERA FD	1,655.	1,655.
SBC COMMUNICATIONS 4.125% 09/15/2009 DTD	3,997.	3,997.
SEMPRA ENERGY COMMON	954.	954.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SIGMA ALDRICH CORP	131.	131.
SOUTHERN CO	783.	783.
STATE STREET CORP COM	98.	98.
STRYKER CORP COM	400.	400.
TD ASSET MGMT US GOVT PORT INSTL #2	122.	122.
TEXAS INSTRUMENTS	462.	462.
3M CO	949.	949.
US BANCORP DEL NEW	621.	621.
U S TREAS. BONDS 4.25% 11/15/2014 DTD 11	102.	102.
UNITED TECHNOLOGIES	820.	820.
VANGUARD GNMA FUND #36	990.	990.
VANGUARD MID-CAP INDEX FUND #859	2,453.	2,453.
VERIZON COMMUNICATIONS	837.	837.
WALGREEN CO	167.	167.
WELLS FARGO & COMPANY COM NEW	138.	138.
XTO ENERGY INC	224.	224.
YUM BRANDS INC	732.	732.
RENAISSANCE RE HLDGS LTD	72.	72.
ACE LTD	211.	211.
TOTAL	124,489.	124,443.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	575.	575.		
TOTALS	575.	575.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
990-PF TAXES	2,041.	
FOREIGN TAXES ON QUALIFIED FOR	404.	404.
FOREIGN TAXES ON NONQUALIFIED	193.	193.
TOTALS	2,638.	597.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE/PROBATE FEES	184.	184.
TOTALS	184.	184.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
50000 FED HOME LN MTG 5.00%	51,778.	54,570.
105000 FED FARM CREDIT BK 3.87	110,754.	109,807.
60000 FED HOM LN MTG 4.75%	65,317.	64,997.
30000 FNMA 5.375% 6/12/17	34,165.	33,314.
30000 U S TREAS BONDS 5.000%	32,276.	31,997.
80000 U S TREAS BONDS 4.25%	87,344.	86,200.
45000 U S TREASURY NOTE 4.125%	48,628.	48,122.
30000 U S TREASURY NOTE 3.125%	29,310.	28,420.
TOTALS	459,572.	457,427.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
540 ABERCROMB & FITCH CO CL A	12,852.	18,819.
665 WALT DISNEY CO	19,285.	21,446.
1000 HOME DEPOT INC	22,144.	28,930.
970 PETSMART INC	27,335.	25,889.
880 YUM BRANDS INC	35,764.	30,774.
590 CLOROX CO	34,834.	35,990.
350 COLGATE PALMOLIVE CO	20,219.	28,753.
615 DIAGEO PLC ADR	27,882.	42,687.
540 PEPSICO INCORPORATED	35,004.	32,832.
510 PROCTER & GAMBLE CO	28,379.	30,921.
330 TRANSOCEAN LTD ZUG	24,244.	27,324.
300 APACHE CORPORATION	31,716.	30,951.
430 CHEVRON CORPORATION	27,120.	33,106.
545 CIMAREX ENERGY CO	25,946.	28,869.
440 EXXON MOBIL CORP	34,417.	30,004.
580 ULTRA PETROLEUM CORP	29,468.	28,919.
340 ACE LTD	14,601.	17,136.
975 AMERICAN EXPRESS CO	31,564.	39,507.
850 GALLAHER ARTHUR J & CO	22,576.	19,134.
675 J P MORGAN CHASE & CO	26,723.	28,127.
520 STATE STREET CORP	21,969.	22,641.
1480 US BANCORP DEL NEW	43,446.	33,315.
1065 WELLS FARGO & CO NEW	19,328.	28,744.
510 JOHNSON & JOHNSON CO	28,847.	32,849.
465 MEDTRONIC INC	15,038.	20,451.
615 NOVARTIS A G SPONSORED ADR	21,997.	33,474.
420 QUEST DIAGNOSTICS INC COM	19,526.	25,360.
640 STRYKER CORP	29,972.	32,237.
350 THERMO FISHER SCIENTIFIC I	13,965.	16,692.

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
400 ZIMMER HLDGS INC	26,228.	23,644.
600 EXPEDITORS INTL WASH INC	21,030.	20,862.
465 FASTENAL CO	16,134.	19,363.
620 ILLINOIS TOOL WKS INC	21,845.	29,754.
420 3M CO	32,361.	34,721.
460 UNITED TECHNOLOGIES	34,237.	31,929.
1300 AUTODESK INC	30,960.	33,033.
1880 CISCO SYSTEMS INC	46,349.	45,007.
950 COGNIZANT TECHNOLOGY SOLUT	24,370.	43,064.
2080 EMC CORPORATION/MASS	30,772.	36,338.
720 HEWLETT PACKARD CO	14,982.	37,087.
1370 MICROSOFT CORPORATION	37,565.	41,758.
580 PAYCHEX INC	14,743.	17,771.
1560 TEXAS INSTRUMENTS	26,400.	40,654.
450 BHP BILLITON LTD	21,904.	34,461.
175 MONSANTO CO NEW	17,775.	14,306.
225 SIGMA-ALDRICH CORP COMMON	13,250.	11,374.
845 AT&T INC	26,308.	23,685.
600 VERIZON COMMUNICATIONS	18,048.	19,878.
440 EXELON CORP	21,116.	21,503.
530 SOUTHERN CO	17,092.	17,660.
2760 BARON GROWTH FUND #587	96,628.	114,016.
6090.116 FIDELITY ADVISOR EMER	127,582.	128,562.
2325 ISHARES COHEN & STEERS RL	70,868.	122,109.
15690 MFS RESEARCH INTERNATION	169,243.	224,681.
3064.175 T ROWE PRICE NEW ERA	124,773.	133,690.
13920 VANGUARD MID-CAP INDEX	162,088.	227,731.
TOTALS	2,010,812.	2,374,522.

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FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
30000 AT&T INC 5.8%	32,017.	31,979.
45000 BP CAPITAL MARKETS 5.250	49,721.	49,015.
60000 BANK OF AMER CORP 3.125%	62,795.	62,172.
45000 BANK OF AMERICA 5.75%	46,049.	46,081.
45000 CATERPILLAR FIN SE 6.125	49,936.	50,289.
45000 CISCO SYSTEMS INC 5.25%	47,533.	47,220.
30000 CONOCOPHILLIPS 4.750%	32,301.	32,211.
45000 CREDIT SUISSE FB 6.500%	49,408.	48,969.
45000 GE COMPANY 5.00%	48,043.	47,608.
45000 GENERAL ELEC CAP 3.000%	46,836.	46,387.
30000 JPMORGAN CHASE & CO 6.00	32,241.	32,250.
45000 JPMORGAN CHASE & CO 3.12	46,939.	46,574.
50000 ONTARIO PROV CDA 4.5%	51,535.	52,798.
45000 PEPSICO INC 3.750%	46,752.	46,503.
45000 WELLS FARGO & CO 5.125%	45,862.	44,899.
412 ISHARES TR US TIPS BD FD	42,650.	42,807.
16537.369 PIMCO HIGH YLD FUND	142,056.	145,529.
9241.543 VANGUARD GNMA FUND 36	99,439.	98,330.
TOTALS	972,113.	971,621.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJ TO COST BASIS FOR SALE OF INVESTMENT	8,924.
TOTAL	8,924.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
NH

STATEMENT 13

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
MONIQUE BROWN, C/O TD BANK, N.A.
ADDRESS:
PO BOX 477
CONCORD, NH 03302-0477
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 25,633.

TOTAL COMPENSATION: 25,633.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	3,149,085.	137,468.	
FEBRUARY	2,969,468.	156,344.	
MARCH	3,073,812.	118,016.	
APRIL	3,259,773.	135,320.	
MAY	3,375,483.	134,265.	
JUNE	3,390,287.	72,296.	
JULY	3,454,488.	190,239.	
AUGUST	3,530,835.	192,425.	
SEPTEMBER	3,579,080.	191,388.	
OCTOBER	3,231,642.	510,086.	
NOVEMBER	3,772,124.	103,451.	
DECEMBER	3,803,565.	94,060.	
TOTAL	40,589,642.	2,035,358.	
AVERAGE FMV	3,382,470.	169,613.	

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PERKINS SCHOOL FOR THE BLIND
ATTN: PAULINE DONAGHUE, CONTROLLER
ADDRESS:
175 NORTH BEACON STREET
WATERTOWN, MA 02472
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DAILY OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 87,487.

RECIPIENT NAME:
WHEELOCK COLLEGE
ATTN: LINDA A. WELTER
ADDRESS:
200 THE RIVERWAY
BOSTON, MA 02215
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DAILY OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 87,487.

TOTAL GRANTS PAID: 174,974.

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
425. AMGEN INC	04/17/2009	11/02/2009	22,312.00	19,996.00	2,316.00
685. IMS HEALTH INC COM	04/17/2009	06/23/2009	8,437.00	9,665.00	-1,228.00
210. ISHARES COHEN &	03/13/2009	05/11/2009	7,927.00	6,401.00	1,526.00
4490. KEELEY SMALL CAP					
VALUE FUND - A FUND #245	05/15/2009	07/17/2009	73,905.00	65,956.00	7,949.00
300. MOHAWK INDS INC	03/13/2009	04/17/2009	10,920.00	6,282.00	4,638.00
100. NOVARTIS A G	03/13/2009	05/11/2009	3,788.00	3,577.00	211.00
30. RESEARCH IN MOTION LTD	03/13/2009	05/01/2009	2,160.00	1,197.00	963.00
220. RESEARCH IN MOTION	03/13/2009	06/23/2009	15,352.00	8,777.00	6,575.00
180. RESEARCH IN MOTION	03/13/2009	11/02/2009	9,822.00	7,181.00	2,641.00
200. SOUTHERN CO	02/11/2009	05/11/2009	5,804.00	6,450.00	-646.00
290. UNITED TECHNOLOGIES	05/12/2008	05/11/2009	15,208.00	21,584.00	-6,376.00
740. WALGREEN CO	11/13/2008	07/07/2009	21,533.00	17,989.00	3,544.00
1415. WESTERN UN CO COM	02/11/2009	04/17/2009	21,111.00	17,758.00	3,353.00
110. XTO ENERGY INC	03/13/2009	05/11/2009	4,689.00	3,270.00	1,419.00
560. XTO ENERGY INC	03/13/2009	12/16/2009	26,535.00	16,649.00	9,886.00
120. YUM BRANDS INC	05/12/2008	05/11/2009	4,038.00	4,877.00	-839.00
78. RENAISSANCE RE HLDGS	09/10/2008	05/19/2009	3,567.00	4,123.00	-556.00
222. RENAISSANCE RE HLDGS	09/10/2008	05/20/2009	10,024.00	11,735.00	-1,711.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			267,132.00	233,467.00	33,665.00
Totals			267,132.00	233,467.00	33,665.00

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OLIN J. COCHRAN TR U/W 361042013 02-6050390

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
1200. ANADARKO PETROLEUM	09/24/2004	03/13/2009	43,586.00	39,450.00	4,136.00
1650. BANK AMERICA CORP	12/08/2005	02/06/2009	9,999.00	73,236.00	-63,237.00
100000. BANK OF AMERICA					
CRP 5.375% 8/15/2011 DTD 08/14/2006	10/05/2006	11/13/2009	105,579.00	101,220.00	4,359.00
500. BARD C R INC	09/24/2004	03/13/2009	37,392.00	28,295.00	9,097.00
800. BECTON DICKINSON	09/24/2004	02/11/2009	56,600.00	40,960.00	15,640.00
50000. BERKSHIRE HATHAWAY					
4.125% 1/15/2010 DTD 06/24/2005	09/17/2008	11/13/2009	50,285.00	50,764.00	-479.00
2000. CVS CORP COM	12/08/2005	03/13/2009	53,380.00	53,441.00	-61.00
100000. CATERPILLAR FIN					
CRP 5.05% 12/1/2010 DTD 11/30/2005	10/05/2006	11/13/2009	104,301.00	99,972.00	4,329.00
1000. CHURCH & DWIGHT CO.	09/24/2004	03/13/2009	49,915.00	28,478.00	21,437.00
650. CISCO SYSTEMS INC	12/04/2007	05/11/2009	12,104.00	17,543.00	-5,439.00
260. COGNIZANT TECHNLGY	07/02/2008	08/26/2009	9,079.00	8,193.00	886.00
130. COGNIZANT TECHNLGY	07/02/2008	09/08/2009	4,638.00	4,096.00	542.00
840. DANAHER CORP	02/14/2003	04/17/2009	46,207.00	25,990.00	20,217.00
1420. E M C CORP MASS	04/16/2007	05/11/2009	17,553.00	21,007.00	-3,454.00
700. EXPRESS SCRIPTS INC	09/24/2004	03/13/2009	33,819.00	11,279.00	22,540.00
360. EXXON MOBIL CORP	04/16/2007	05/11/2009	24,987.00	28,159.00	-3,172.00
150000. FED FARM CREDIT BK					
6.750% 07/07/2009	10/29/1999	07/07/2009	150,000.00	149,771.00	229.00
100000. FEDERAL HOME LN BK					
6.875% 08/13/2010	09/15/2000	11/13/2009	104,410.00	99,461.00	4,949.00
50000. FEDERAL HME LN BK					
5.750% 05/15/2012 DTD 05/20/02	06/25/2002	11/13/2009	55,358.00	51,367.00	3,991.00
80000. FEDERAL HME LN BK					
4.875% 12/14/2012 DTD 11/03/2005	11/19/2007	11/13/2009	87,211.00	82,156.00	5,055.00
100000. FED NATL MTG ASSN					
5.000% 10/15/2011 DTD 10/19/06	10/08/2008	11/13/2009	107,682.00	105,145.00	2,537.00
2000. FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	08/31/1996	03/16/2009	20,120.00	17,177.00	2,943.00
51595.673 FEDERATED TOTAL					
Totals RETURN BOND FUND INSTITUTIONAL SHARES					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	08/31/1996	10/29/2009	560,845.00	443,131.00	117,714.00
600. FEDEX CORP	12/08/2005	02/11/2009	31,550.00	29,774.00	1,776.00
2866.699 FIDELITY ADVISOR					
DIVERSIFIED INTERNATIONAL CLASS I FUND	[illegible]/11/2005	02/11/2009	31,104.00	60,000.00	-28,896.00
1150. GALLAGHER ARTHUR J &	12/04/2007	05/11/2009	25,014.00	30,544.00	-5,530.00
60000. GENERAL ELEC CAP					
CORP 5.25% 10/27/09 DTD 10/27/2006	06/05/2007	10/27/2009	59,827.00	59,827.00	
780. HEWLETT PACKARD	03/01/2005	05/01/2009	28,252.00	16,231.00	12,021.00
490. JOHNSON & JOHNSON	12/08/2005	05/11/2009	26,548.00	28,822.00	-2,274.00
850. KEELEY SMALL CAP					
VALUE FUND - A FUND #245	05/12/2008	07/17/2009	13,991.00	24,914.00	-10,923.00
1600. MARATHON OIL	12/17/2003	04/17/2009	48,287.00	24,760.00	23,527.00
1000. MCDONALDS CORP	02/25/2005	02/11/2009	57,188.00	32,481.00	24,707.00
730. MICROSOFT CORP	12/08/2005	05/11/2009	14,176.00	20,251.00	-6,075.00
1000. NIKE INC CLASS B	07/28/2003	03/13/2009	44,512.00	26,150.00	18,362.00
1005. OPPENHEIMER GLOBAL	12/17/2003	02/11/2009	36,100.00	49,195.00	-13,095.00
1030. PETSMART INC COM	12/04/2007	05/11/2009	22,034.00	29,025.00	-6,991.00
4000. POWERSHARES DB CMDTY					
IDX TRA UNIT BEN INT	12/27/2007	09/22/2009	88,850.00	136,004.00	-47,154.00
630. PROCTER & GAMBLE CO	12/08/2005	05/11/2009	31,771.00	35,948.00	-4,177.00
60000. SBC COMMUNICATIONS					
4.125% 09/15/2009 DTD 11/03/2004	12/08/2006	09/15/2009	58,478.00	58,478.00	
740. SEMPRA ENERGY COMMON	07/28/2003	05/11/2009	34,065.00	20,867.00	13,198.00
360. SEMPRA ENERGY COMMON	07/28/2003	07/07/2009	17,353.00	10,152.00	7,201.00
840. STRYKER CORP COM	09/11/2000	04/17/2009	31,852.00	18,890.00	12,962.00
180. 3M CO	12/08/2005	05/11/2009	10,665.00	13,869.00	-3,204.00
500. ZIMMER HLDGS INC	12/04/2007	05/11/2009	22,654.00	32,785.00	-10,131.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			2,479,321.00	2,339,258.00	140,063.00
Totals			2,479,321.00	2,339,258.00	140,063.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AMERICAN INTERNATIONAL GROUP	513.00	
FREDDIE MAC	63.00	
JANUS OVERSEAS FUND	32.00	
SCUDDER INT'L FUND INC	109.00	
VANGUARD GNMA FUND #36	185.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		902.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		902.00