Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BJB Charitable Account c/o Jane Caddell Paddison
Number and street (or P O box number if mail is not delivered to street address): 8001 Arista Place
Room/suite: Ste. 400
City or town, state, and ZIP code: Broomfield, CO 80021

A Employer identification number: 02-6040429
B Telephone number (see page 10 of the instructions): 303-450-1665
C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,796,612.00

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	49,970	42,237		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(198,125)			
	b Gross sales price for all assets on line 6a 2,294,845				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0.00			
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	(148,155.00	42,237.00	0.00	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000	12,750		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	13,221	5,619		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	18,156	15,433		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	294	294		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,913	1,913		
	22 Printing and publications				
	23 Other expenses (attach schedule)	150	100		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	63,734.00	36,109.00	0.00	0.00
	25 Contributions, gifts, grants paid				117,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	63,734.00	36,109.00	0.00	117,000.00
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	(211,889.00			
	b **Net investment income** (if negative, enter -0-)		6,128.00		
	c **Adjusted net income** (if negative, enter -0-)			0.00	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	142,975	133,476	133,476
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)	339,372	0	0
	b Investments—corporate stock (attach schedule)	1,612,157	1,556,720	1,662,386
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	750	750	750
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,095,254.00	1,690,946.00	1,796,612.00
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,095,254	1,690,946	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	2,095,254.00	1,690,946.00	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,095,254.00	1,690,946.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,095,254.00
2 Enter amount from Part I, line 27a	2	(211,889.00)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,883,365.00
5 Decreases not included in line 2 (itemize) ▶ See Attached	5	192,419
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,690,946.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,487,986.72		1,690,021.53	(202,034.81)
b	806,858.10		802,948.32	3,909.78
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	136,250	2,325,253	0.0586
2007	124,000	2,739,275	0.0453
2006	110,000	2,601,269	0.0423
2005	20,000	2,511,995	0.0080
2004			

2 **Total** of line 1, column (d)	2	0.1542
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0386
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,659,339
5 Multiply line 4 by line 3	5	64,050.49
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	61
7 Add lines 5 and 6	7	64,111.49
8 Enter qualifying distributions from Part XII, line 4	8	117,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: .... (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	61
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	61.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	61.00
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,200		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	1,200.00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,139.00
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶		11	1,139.00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		x
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		x
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		x
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		x
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		x
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		x
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		x
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	x	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Colorado			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	x	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		x
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		x

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	x	

Website address ▶

14 The books are in care of ▶ Jane Caddell Paddison Telephone no ▶ 303-450-1665

Located at ▶ 8001 Arista Place, Suite 400, Broomfield, CO ZIP+4 ▶ 80021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		x
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		x
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		x
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . N/A. ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . **6b** x

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cathy Tai, Trustee 155 Kai La Place, Wailea, HI 96753	Trustee 5-7 per week	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The making of direct contributions to other charitable entities as described and identified in the Barbara J. Brown Revocable Trust. See Attached.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,261,542
b	Average of monthly cash balances	1b	422,316
c	Fair market value of all other assets (see page 24 of the instructions)	1c	750
d	**Total** (add lines 1a, b, and c)	1d	1,684,608.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,684,608.00
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	25,269
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,659,339.00
6	**Minimum investment return.** Enter 5% of line 5	6	82,966.95

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	82,966
2a	Tax on investment income for 2009 from Part VI, line 5	2a	61		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	61.00
3	Distributable amount before adjustments Subtract line 2c from line 1			3	82,905.00
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	82,905.00
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	82,905.00

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	117,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,000.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	61
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,939.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				82,905.00
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			116,263	
b Total for prior years 20____ ,20____ ,20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.00			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 117,000				
a Applied to 2008, but not more than line 2a			116,263	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				737
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				82,168.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Children of Fallen Soldiers Relief Fund P.O. Box 3968, Gaithersburg, MD 20885		No	Children of fallen soldier	7,000
Concerns of Police Survivors, Inc. P.O. Box 3199, Camdenton, MO 65020		No	Survivors of fallen officer	10,000
Maui Humane Society P.O. Box 1047, Puunene, HI 96784		No	Animal cruelty prevention	5,000
Maui Arts & Cultural Center One Cameron Way, Kahului, HI 96732		No	Arts	25,000
Maui Memorial Medical Center Foundation 285 Mahalani Street, Wailuku, HI 96793		No	Hospital	25,000
Friends of City Park 1 Palm Drive, New Orleans, LA 70124		No	Carousel Restoration	20,000
Maui Youth & Family Services, Inc. P.O. Box 790006, Pala, HI 96779		No	Youth and family services	5,000
Honolulu Fire Department Firemen's Fund P.O. Box 38167, Honolulu, HI 96837		No	Educational assistance	10,000
Ka Lima O Maui Ltd. 95 Mahalani, Wailuku, HI 96793		No	Job training of disabled	10,000
Total . . . . . . ▶ **3a**				117,000.00
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	49,970	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	(198,125)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.00		(148,155.00)	0.00

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (148,155.00)

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		x
	(2) Other assets	1a(2)		x
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		x
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		x
	(3) Rental of facilities, equipment, or other assets	1b(3)		x
	(4) Reimbursement arrangements	1b(4)		x
	(5) Loans or loan guarantees	1b(5)		x
	(6) Performance of services or membership or fundraising solicitations	1b(6)		x
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		x

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/12/2010 Title: Trustee

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
[signature]	5/11/2010		

Firm's name (or yours if self-employed), address, and ZIP code		
Donelson Ciancio & Goodwin P.C.	EIN ▶ 84-1497489
8001 Arista Place, Ste. 400, Broomfield Co 80021	Phone no. 303-450-1665

BJB Charitable Account
EIN: 02-6040429
Form 990-PF, 2009
Attachment for Part I, Column (b)

Line 13
Compensation of Trustee

Total Compensation		$30,000	
50% Investments Activities			$15,000
Portion Allocable to Exempt Income			
Gross Income (after losses):	$49,970		
Less: Tax Exempt:	$ 7,733		
7,733 = 15%			($2,250)
Deductible Compensation:			**$12,750**

Line 16a
Legal Fees

Total Fees		$13,222	
50% Investment Activities			$6,611
Portion Allocable to Exempt Income			
Gross Income (after losses):	$49,970		
Less: Tax Exempt:	$ 7,733		
7,733 = 15%			($992)
Deductible Legal Fees:			**$5,619**

Line 16c
Other Professional Fees

Total Fees			$18,156
Portion Allocable to Exempt Income			
Gross Income (after losses):	$49,970		
Less: Tax Exempt:	$ 7,733		
7,733 = 15%			($2,723)
Deductible Compensation:			**$15,433**

BJB Charitable Account
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Form 990-PF, 2009
Attachment for Part I, Column (b)

<u>Line 18</u>
<u>Taxes</u>

Foreign Tax per Charles Schwab Statement	**$294.00**

<u>Line 19</u>
<u>Travel Expenses</u>

Travel and meeting expenses of Trustee for moving investments to Northern Trust	**$1,913**

<u>Line 23</u>
<u>Other Expenses</u>

Account Service Fees:

Schwab:	$ 50.00	
Hawaii National Bank:	$ 84.54	
Securities America	$ 15.00	
		$149.54

BJB Charitable Account
EIN 02-6040429
Form 990-PF, 2009
Attachment for Part II, Balance Sheet

BJB CHARITABLE ACCOUNT 2009

EIN: 02-6040429

BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
224	ABB-ADR	4,774 52	0 00	0 00	10/22/2009	4,774 52	4,278 40		
152	Abbott Laboratories	6,856 70	0 00	0 00	8/24/2009	6,856 70	8,206 48		
0	Accenture Ltd Bermuda	6,840 46	0 00	0 00	8/24/2009	0 00	0 00	6,257 03	Full Sale on 09/02/2009 - 187 shs
257	Adobe Sys Inc	8,141 73	0 00	0 00	8/24/2009	8,141 73	9,452 46		
113	Air Products and Chemicals	8,394 09	0 00	0 00	8/24/2009	8,394 09	9,159 78		
0	Altria Group, Inc. (formerly Phillip Morris)	6,269 27	6,269 27	9,036 00		0 00	0 00	10,634 04	Note The 2008 Report inadvertently switched the Cost Basis & Book Value figures of Altria & Phillip Morris which spun off from Altria in 2008, the figures shown here are the correct figures. Full Sale 08/12/2009-600 shs
203	Altera Corp	3,842 38	0 00	0 00	8/24/2009	3,842 38	4,593 89		
65	Amazon	5,357 95	0 00	0 00	8/24/2009	5,357 95	8,743 80	5,107 25	Purchased 103 shares 08/24/2009 for $8,490 29, Sold 38 shares 12/08/2009 ($3,132 34 cost basis used)
0 00	American Cen Infla Protection	100,000 00	0 00	0 00	3/30/2009	0 00	0 00	99,868 88	Full Sale on 08/10/2009-10,111 22 shs
75 00	Apple	12,327 00	0 00	0 00	8/24/2009	12,327 00	15,814 50		
0	AT&T	9,462 00	9,462 00	11,400 00		0 00	0 00	10,245 93	Full Sale on 08/12/2009-400 shs
0	Artisan Int'l Fund	60,000 00	60,000 00	44,182 30		0 00	0 00	40,165 72	Full Sale on 02/12/2009-2953 362 shs
0	Artisan Midcap Fund	25,000 00	25,000 00	15,313 29		0 00	0 00	15,376 30	Full Sale on 02/13/2009-900 252 shs
0	AVIS Budget Group Inc. (formerly Cendent Corp.)	5,747 34	5,447 34	140 00	8/29/2006	0 00	0 00	107 31	Full Sale on 02/17/2009-200 shs
0	Baron Small Cap Fund	25,000 00	25,000 00	14,864 30	12/28/2007	0 00	0 00	12,839 24	Full Sale on 02/24/2009-1043 841 shs
0	Baxter Int'l	8,625 54	0 00	0 00	8/24/2009	0 00	0 00	8,511 78	Full Sale on 12/08/2009 - 154 shs
0	Berkshire Hathaway CIB	63,137 50	63,137 50	80,350 00		0 00	0 00	61,590 25	Full Sale 10 shares sold 02/23/2009 for $26,365 75, 15 shares sold 02/26/2009 for $35,224 50
79	BHP Billiton Ltd-ADR	4,871 93	0 00	0 00	8/24/2009	4,871 93	6,049 82		

BJB Charitable Account
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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
0	Bristol Myers Squibb	21,780 00	21,780 00	18,600 00		0 00	0 00	14,294 91	Full Sale on 03/05/2009-800 shs
0	CBS Corporation CL B New	8,903 24	8,903 24	2,219 49	1/3/2006	0 00	0 00	1,514 27	Full Sale on 02/13/2009-900 252 shs
142	Chevron	9,685 54	0 00	0 00	8/24/2009	9,685 54	10,932 58		
637	Cisco Systems	13,579 57	0 00	0 00	8/24/2009	13,579 57	15,249 78		
0	Citadel Broadcasting CP	445 05	445 05	11 04	6/12/2007	0 00	0 00	11 07	Full Sale on 02/17/2009-69 shs
0	Coca Cola	21,627 50	21,627 50	22,635 00		0 00	0 00	24,674 41	Full Sale on 08/12/2009-500 shs
0	Colgate Palmolive Co	21,981 00	21,981 00	27,416 00		0 00	0 00	28,397 30	Full Sale on 08/12/2009 - 400 shs
0	Conagra Inc.	8,855 00	8,855 00	6,600 00		0 00	0 00	6,463 92	Full Sale on 02/18/2009 - 400 shs
0	Costco	64,895 40	64,895 40	105,000 00		0 00	0 00	92,342 47	Full Sale 1000 shares sold 02/23/2009 for $42,356 56, 1000 shares sold 08/12/2009 for $49,985 91
101	Costco	4,836 89	0 00	0 00	8/24/2009	4,836 89	5,976 17		
97	Covidien Plc	3,871 27	0 00	0 00	8/24/2009	3,871 27	4,645 33		
170	Cummins	7,649 13	0 00	0 00	9/8/2009	7,649 13	7,796 20		
125	CVS Caremark	4,301 24	0 00	0 00	8/24/2009	4,301 24	4,026 25		
152	Danaher Corp	9,127 60	0 00	0 00	8/24/2009	9,127 60	11,430 40		
0	Darden Restaurants	4,309 20	0 00	0 00	8/24/2009	0 00	0 00	4,411 35	Full Sale on 11/10/2009 - 135 shs
0	Dell Computer	79,263 75	79,263 75	23,552 00		0 00	0 00	21,088 88	Full Sale on 02/13/2009-2300 shs
0	Disney Walt Hldg Co.	18,182 25	18,182 25	20,421 00		0 00	0 00	16,662 52	Full Sale on 02/17/2009-900 shs
214	Emerson Electric	7,397 98	0 00	0 00	8/24/2009	7,397 98	9,116 40		
0	Europacific Growth Fund	60,000 00	60,000 00	51,307 65		0 00	0 00	46,369 04	Full Sale on 02/05/2009-1840 303 shs
0	Exelon	5,139 68	0 00	0 00	8/24/2009	0 00	0 00	5,096 65	Full Sale on 09/02/2009 - 104 shs
225	Exxon Mobil	15,290 55	0 00	0 00	8/24/2009	15,290 55	15,342 75		
118	FPL Group	6,726 00	0 00	0 00	8/24/2009	6,726 00	6,232 76		
53	Fed Ex	4,767 62	0 00	0 00	12/8/2009	4,767 62	4,422 85		
0	First Solar	3,002 19	0 00	0 00	8/24/2009	0 00	0 00	2,697 46	Full Sale on 09/02/2009 - 23 shs
0	General Electric	57,168 00	57,168 00	29,160 00		0 00	0 00	16,336 90	Full Sale on 02/26/2009-1800 shs
299	General Electric	4,060 24	0 00	0 00	8/24/2009	4,060 24	4,523 87		
78	Goldman Sachs	12,434 76	0 00	0 00	8/24/2009	12,434 76	13,169 52		
20	Google	8,841 20	0 00	0 00	8/24/2009	8,841 20	12,399 60		

BJB Charitable Account
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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
0	Heartland Value Plus Fund	50,258 86	0 00	0 00	3/30/2009, 3/31/2009, 3/31/2009, 6/30/2009	0 00	0 00	62,691 64	2951 594 shares purchased 3/30/09 for $50,000, 4 779 shares purchased 03/31/09 from $78 71 Div Reinvestment, 8 537 shares purchased 03/31/09 from $140 61 Div Reinvestment, 2 055 shares purchased 06/30/09 from $39 54 Div Reinvestment, Full Sale on 08/10/2009 - 2966 965 shs
240	Hewlett Packard	10,499 52	0 00	0 00	8/24/2009	10,499 52	12,362 40		
0	Home Depot	32,927 25	32,927 25	23,020 00		0 00	0 00	19,075 59	Full Sale on 02/26/2009-1000 shs
0	Intel Corp.	69,095 40	69,095 40	35,184 00		0 00	0 00	35,722 07	Full Sale 1400 shares sold 02/26/2009 for $16,987 56, 1000 shares sold 08/12/2009 for $18,734 51
0	IBM	36,841 00	36,841 00	33,664 00		0 00	0 00	47,873 88	Full Sale on 08/12/2009-400 shs
113	IBM	13,380 78	0 00	0 00	8/24/2009	13,380 78	14,791 70		
0	Ishares Tr Msci Eafe Fd	138,667 00	138,667 00	130,094 00		0 00	0 00	110,580 67	Full Sale on 02/05/2009-shs-2900 shs
0	Ishares Tr Russell 6.5778%	35,984 00	35,984 00	29,544 00		0 00	0 00	26,844 04	Full Sale on 02/13/2009-600 shs
0	Ishares Trust S&P 500	103,664 95	172,646 90	135,465 00		0 00	0 00	123,313 30	Full Sale on 02/05/2009-1,500 shs
154	ITT	7,592 20	0 00	0 00	8/24/2009	7,592 20	7,659 96		
0	JM Smuckers Co.	42 02	42 02	173 44		0 00	0 00	143 87	Full Sale on 02/13/2009-4 shs
0	Jacobs Engr Group	5,832 58	0 00	0 00	8/24/2009	0 00	0 00	4,420 61	Full Sale on 12/08/2009 - 130 shs
0	Johnson & Johnson	60,264 00	60,264 00	71,796 00		0 00	0 00	69,963 19	Full Sale 500 shares sold on 02/23/2009 for $27,850 74, 700 shares sold on 08/12/2009 for $42,112 45
153	Johnson & Johnson	9,224 37	0 00	0 00	8/24/2009	9,224 37	9,854 73		
291	Johnson Controls	7,747 53	0 00	0 00	9/10/2009	7,747 53	7,926 84		
0	JP Morgan Chase & Co	31,618 13	31,618 13	28,377 00		0 00	0 00	23,079 49	Full Sale on 02/17/2009-900 shs
455	JP Morgan Chase & Co	18,818 80	0 00	0 00	8/24/2009	18,818 80	18,959 85		
186	Kellogg	8,682 11	0 00	0 00	8/24/2009	8,682 11	9,895 20		
0	Kimberly-Clark	25,081 55	25,081 55	26,370 00		0 00	0 00	28,665 81	Full Sale on 08/12/2009-500 shs
89	Kohls	4,565 70	0 00	0 00	8/24/2009	4,565 70	4,799 77		

BJB Charitable Account
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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
0	Kraft Foods Inc.	6,196 00	6,196 00	11,142 75	4/2/2007	0 00	0 00	11,900 96	Full Sale on 08/12/2009-415 shs
0	McDonalds Corp	14,271 00	14,271 00	37,314 00		0 00	0 00	33,091 46	Full Sale on 08/12/2009-600 shs
0	McDonalds Corp	7,400 12	0 00	0 00	8/24/2009	0 00	0 00	7,308 65	Full Sale on 09/10/2009 - 123 shs
143	McKesson	8,737 30	0 00	0 00	12/8/2009	8,737 30	8,937 50		
0	Medcohealth Solutions	1,720 62	1,720 62	6,035 04		0 00	0 00	6,615 75	Full Sale on 02/17/2009-144 shs
202	Medcohealth Solutions	11,002 94	0 00	0 00	8/24/2009	11,002 94	12,909 82		
0	Merck & Co Inc	31,159 50	31,159 50	18,240 00		0 00	0 00	18,217 19	Full Sale on 08/12/2009-600 shs
28200 7	MFB Northern Fds Fixed Income Fd - NOFIX	283,135 00	0 00	0 00	8/20/2009	283,135 00	285,955 09		
4469 48	MFB Northern Fds Multi-Manager Emerging Mkts Equity Fd - NMMEX	78,961 71	0 00	0 00	8/20/2009, 12/22/2009	78,961 71	91,043 30		Purchased 4330 51 shares on 08/20/2009 for $76,217 00, purchased 138 97 shares 12/22/2009 for $2,744 71
3524 51	MFB Northern Fds Multi-Managaer Global RE FD - NMMGX	52,407 68	0 00	0 00	08/20/2009,12/22/2009	52,407 68	58,401 13		Purchased 3,426 50 shares on 08/20/2009 for $50,815, purchased 98 shares on 12/22/2009 for $1,592 68
9,103 23	MFB Northern High Yield Fixed Income Fund - NHFIX	59,626 16	0 00	0 00	8/20/2009	59,626 16	63,449 51	61,268 00	Purchased 18,100 shares on 08/20/2009 for $118,555, sold 8,996 77 shares 09/24/2009 ($58,928 84 cost basis used)
23,264 71	MFB Northern Multi-Manager Intl Equity Fund-NMIEX	190,538 00	0 00	0 00	8/20/2009	190,538 00	207,753 86		
6,257 14	MFB Northern Multi-Mgr Mid Cap - NMMCX	50,808 00	0 00	0 00	8/20/2009	50,808 00	58,691 97		
2,860 54	MFB Northern Multi-Mgr Sm Cap - NMMSX	21,168 00	0 00	0 00	8/20/2009	21,168 00	23,628 06		
6,006 67	MFB Northern Multi-Mgr High Yield - NMHYX	60,067 15	0 00	0 00	9/24/2009, 12/22/2009	60,067 15	61,448 23		Purchased 6,004 shares 09/24/2009 for $60,040, purchased 2 67 shares 12/22/2009 for $27 15
21,058 96	MFB Northern Sh Inter US Govt - NSIUX	222,471 93	0 00	0 00	8/20/2009, 12/22/2009	222,471 93	216,907 28		Purchased 20,481 17 shares 08/20/2009 for $216,486, purchased 577 79 shares 12/22/2009 for $5,985 93
184	MFC Spdr Gold Tr	17,005 28	0 00	0 00	8/24/2009	17,005 28	19,745 04		

BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date. DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
11,338 62	MFO PIMCO FDS (PCRIX)	85,788 79	0 00	0 00	8/21/2009, 12/11/2009	85,788 79	93,883 77		11,200 93 shares purchased 08/21/2009 for $84,679 00, 137 69 shares purchased 12/11/2009 for $1,109 79
0	Microsoft	118,300 00	118,300 00	77,760 00		0 00	0 00	77,494 56	Full Sale on 02/17/2009-4000
416	Microsoft	9,838 40	0 00	0 00	8/24/2009	9,838 40	12,683 84		
89	Mosaic	4,749 04	0 00	0 00	8/24/2009	4,749 04	5,315 97		
0	Mutual Series Global Discovery Class A	50,025 00	0 00	0 00	5/5/2009, 5/8/2009	0 00	0 00	54,803 50	218 436 shares purchased 05/05/2009 for $5,025 00, 1948 896 shares purchased 5/8/2009 for $45,000 Full Sale on 08/12/2009
133	National Oilwell Varco	4,971 27	0 00	0 00	8/24/2009	4,971 27	5,863 97		
74	Nike	4,722 67	0 00	0 00	12/18/2009	4,722 67	4,889 18		
65	Noble Energy	3,904 55	0 00	0 00	8/24/2009	3,904 55	4,629 30		
0	PHH Corporation	1,724 14	1,724 14	1,273 00		0 00	0 00	1,095 99	Full Sale on 02/17/2009-100 shs
0	Parnassus Fund	100,000 00	0 00	0 00	6/8/2009	0 00	0 00	114,621 50	Full Sale on 08/10/2009-3556 188 shs
0	Pepsico	27,321 00	27,321 00	32,862 00		0 00	0 00	30,860 54	Full Sale on 02/18/2009-600 shs
178	Pepsico	10,051 50	0 00	0 00	8/24/2009	10,051 50	10,822 40		
184	PG&E	7,365 52	0 00	0 00	8/24/2009	7,365 52	8,215 60		
0	Pfizer	31,450 00	31,450 00	17,710 00		0 00	0 00	16,064 58	Full Sale on 8/12/2009-1000 shs
0	Philip Morris Intl Inc (PMI)	14,285 73	14,285 73	26,106 00		0 00	0 00	28,279 59	Note The 2008 Report inadvertently switched the Cost Basis & Book Value figures of Altria & Phillip Morris which spun off from Altria in 2008, the figures shown here are the correct figures. Full Sale on 08/12/2009-600 shs
0	Proctor & Gamble Co.	44,232 00	44,232 00	72,947 60		0 00	0 00	60,572 23	Full Sale 580 shares sold on 02/23/2009 for $29,388 72, 600 shares sold 08/12/2009 for $31,183 51
126	Proctor & Gamble Co.	6,672 96	0 00	0 00	8/24/2009	6,672 96	7,639 38		
137	Qualco MM	6,237 38	0 00	0 00	9/8/2009	6,237 38	6,337 62		
0	Schlumberger Ltd	5,958 49	0 00	0 00	8/24/2009	0 00	0 00	7,049 89	Full Sale on 12/15/2009-113 shs
421	Schwab - Charles Corp	7,464 29	0 00	0 00	8/24/2009	7,464 29	7,923 22		

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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
0 00	Schwab Institutional S&P 500: ISLCX	81,659 55	81,659 55	59,015 09	9/4/2008, 12/10/2008	0 00	0 00	54,009 91	8,062 752 shs were acquired on 9/4/2008 for $79,982 50, 237 542 shs were aquired by reinvestment on 12/10/08 for $1,677 05, Full Sale on 02/03/2009-8300 294 shs
112 00	Sigma-Aldrich	5,714 36	0 00	0 00	8/24/2009	5,714 36	5,659 36		
456 00	Spectra Energy	8,499 84	0 00	0 00	8/24/2009	8,499 84	9,352 56		
138 00	Suncor Energy	4,407 44	0 00	0 00	8/24/2009	4,407 44	4,872 78		
0	TJX Cos. Inc	40,690 00	40,690 00	41,140 00		0 00	0 00	57,771 95	Full Sale 1,000 shares sold 03/05/2009 for $22,366 67, 1,000 shares sold 08/12/09 for $35,405 28
204	TJX Cos. Inc.	7,127 68	0 00	0 00	8/24/2009	7,127 68	7,456 20		
0	T. Rowe Price Growth Stock	100,000 00	0 00	0 00	5/1/2009	0 00	0 00	113,682 38	Full Sale on 08/10/2009-4777 831 shs
190	TEVA Pharmaceutical	9,794 25	0 00	0 00	8/24/2009	9,794 25	10,674 20		
0	Third Avenue Value Fund	25,000 00	25,000 00	18,027 23		0 00	0 00	16,858 69	Full Sale on 02/12/2009-549 shs
57	Transocean Ltd.	4,249 92	0 00	0 00	8/24/2009	4,249 92	4,719 60		
174	Travelers	9,362 84	0 00	0 00	11/10/2009	9,362 84	8,675 64		
224	United Health	6,993 91	0 00	0 00	12/18/2009	6,993 91	6,827 52		
84	United Technologies	4,708 20	0 00	0 00	8/24/2009	4,708 20	5,830 44		
325	US BanCorp	7,022 60	0 00	0 00	8/24/2009	7,022 60	7,315 75		
210	Verizon	6,386 10	0 00	0 00	8/24/2009	6,386 10	6,957 30	4,923 23	Purchased 379 shares 08/24/2009 for $11,525 39, sold 169 shares 10/22/2009 ($5,139 29 cost basis used)
0	Viacom Inc Non Vtg Clxxx	13,562 66	13,562 66	5,165 26	1/1/2006	0 00	0 00	4,121 81	Full Sale on 02/13/2009-271 shs
246	Walmart Stores	12,715 74	0 00	0 00	8/24/2009	12,715 74	13,148 70		
221	Walt Disney	5,639 92	0 00	0 00	8/24/2009	5,639 92	7,127 25		
329	Wells Fargo	8,754 49	0 00	0 00	8/24/2009	8,754 49	8,879 71	5,607 02	Purchased 528 shares 08/24/2009 for $14,049 76, Sold 199 shares 11/10/2009 ($5,295 27 cost basis used)
0	Westport Fund Class R	100,000 00	0 00	0 00	3/30/2009	0 00	0 00	122,461 11	Full Sale on 08/10/2009-7117 438 shs
TOTAL STOCKS, EQUITY FUNDS & SHARES		3,647,586.63	1,612,156.75	1,420,633.48		1,556,719 71	1,662,386 09	2,012,119.53	

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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
	BONDS								
0	P.R. 7/01/2011 6.25%	31,141 12	34,193 10	30,051 30		0 00	0 00	31,009 50	*Note Per Securities America, the basis of the Puerto Rico Bonds sold on 8/12/2009 were each adjusted to reflect any cumulative original issue discount premium, or acquisition premium & it assumes such amounts were amortized by the taxpayer over the life of the bond from acquisition date through disposition date Full Sale on 08/13/2009-$30,000 bond
0	P.R. 7/01/2010 5.25%	10,050 54	11,106 60	10,119 90		0 00	0 00	9,950 00	* See above note Full Sale on 08/12/2009-$10,000 bond
0	P.R. 7/10/2015 6 25%	51,078 95	55,113 98	46,939 05		0 00	0 00	49,920 45	* See above note Full Sale on 08/12/2009-$45,000 bond
0	P.R. 7/01/2010 4 50%	25,306 51	27,145 50	25,296 50		0 00	0 00	25,040 50	* See above note Full Sale on 08/12/2009-$25,000 bond
0	P.R. 7/01/2011 6 00%	10,483 45	11,812 50	10,060 90		0 00	0 00	10,162 00	* See above note Full Sale on 08/12/2009-$10,000 bond
0 00	PIMCO Developing Local Class D	150,000 00	150,000 00	110,510 61	See Notes and Comments Column	0 00	0 00	105,416 15	D/O/D = 9,409 752 shs valued at $110,000, purchased 3,652 968 shs 6/24/08 for $40,000, Full Sale on 02/05/2009-13062 72 shs
0	PIMCO Total Return Fund Class D	51,546 62	50,000 00	47,695 20	See Notes and Comments Column	0 00	0 00	51,226 69	Prior Cost Basis of 4703 669 shares = $50,000, Dividend Reinvestments 9 16 shs 1/30/09 $92 97, 24 655 shs 2/2/09 $246 80, 23 697 shs 3/31/09 $240 05, 23 485 shs 4/30/09 $240 02, 22 866 shs 5/29/09 $238 49, 22 779 shs 6/30/09 $238 04, 23 542 shs 7/31/09 $250 25 Full Sale on 08/12/2009 - 4,853 853 shs
TOTAL BONDS		329,607.19	339,371 68	280,673 46		0.00	0.00	282,725.29	
TOTAL STOCKS, FUNDS & BONDS		3,977,193 82	1,951,528.43	1,701,306.94		1,556,719.71	1,662,386.09	2,294,844.82	

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BJB CHARITABLE ACCOUNT 2009 EIN: 02-6040429	Name	Cost Basis or DOD Value	Beginning Book Value as of 1/1/09	Beginning FMV as of 1/1/09	Acquistion Date: DOD unless noted	Ending Book Value as of 12/31/09	Ending FMV as of 12/31/09	Sales Price (minus commission)	Notes and Comments
CASH ACCOUNTS									
	Schwab Cash Account		3,078 79	3,078 79		0 00	0 00		
	SCH ADV Cash Resrv Prem		117,746 92	117,746 92		0 00	0 00		
	Securities America Cash Account		0 00	0 00		0 00	0 00		Account was established 01/23/09 with transfers from Schwab Account was closed 08/2009 with transfers to Hawaii Nat'l Bank Checking and to Northern Trust
	Hawaii National Bank		22,149 50	22,149 50		12,030 42	12,030 42		
	Northern Trust Cash Account		0 00	0 00		121,445 85	121,445 85		
TOTAL CASH ACCOUNTS			142,975.21	142,975.21		133,476.27	133,476.27		
	15 shares Mabel Morrison Trust Estate, a Montana common law Trust		750 00	750 00		750 00	750 00		
TOTAL (Other)			750.00	750.00		750.00	750.00		
TOTAL - ALL ACCOUNTS		3,977,193.82	2,095,253.64	1,845,032 15		1,690,945.98	1,796,612 36	2,294,844 82	

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Decreases not included on Line 2:

A decrease has been applied pursuant to the instructions. The decrease is a result of the difference between book value of the assets and cost basis.

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Attachment for Part IV, Line 1(a)

Capital Gains and Losses for Tax on Investment Income
(All Long Term Capital Gain/Loss)

Table 1 - Donated Shares

Company	Shares Sold	Date Sold	Sales Price	Basis (DOD - 9/20/03)	Gain/Loss
Altria	600	8/12/09	10,634.04	6,269 27	4,364 77
AT&T	400	8/12/09	10,245 93	9,462 00	783 93
Artisan Int'l	2,953.362	2/12/09	40,165.72	60,000 00	<19,834.28>
Artisan Midcap	252	2/13/09	15,376.30	25,000.00	<9,623.70>
Berkshire	25	Various 2/23/09 – 2/26/09	61,590 25	63,137.50	<1,547.25>
Bristol Myers	800	3/5/09	14,294 91	21,780 00	<7,485.09>
Coca Cola	500	8/12/09	24,674 41	21,627.50	3,046 91
Colgate	400	8/12/09	28,397 30	21,981 00	6,416 30
Conagra	400	2/18/09	6,463 92	8,855 00	<2,391 08>
Costco	2,000	2/23/09	92,342.47	64,895 40	27,447 07
Dell Computer	2,300	2/23/09	21,088 88	79,263 75	<58,174.87>
Disney	900	2/17/09	16,662 52	18,182 25	<1,519 73>
Europacific	303	2/5/09	46,369 04	60,000.00	<13,630.96>
GE	1,800	2/26/09	16,336 90	57,168 00	<40,831.10>
Home Depot	1,000	2/26/09	19,075 59	32,927 25	<13,851.66>
Intel	2,400	Various 2/26/09 – 8/12/09	35,722 07	69,095 40	<33,373 33>
IBM	400	8/12/09	47,873 88	36,841 00	11,032.88
I-Shares-Mscl	2,900	2/5/09	110,580 67	138,667 00	<28,086.33>
I-Shares-Russell	600	2/13/09	26,844 04	35,984 00	<9,139 96>

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Company	Shares Sold	Date Sold	Sales Price	Basis (DOD - 9/20/03)	Gain/Loss
I-Shares Trust S&P	1,500	2/5/09	123,313 30	103,664 95	19,648.35
JM Smucker	4	2/13/09	143 87	42 02	101 85
Johnson & Johnson	1,200	Various 2/23/09 – 8/12/09	69,963 19	60,264.00	9,699.19
JP Morgan	900	2/17/09	23,079 49	31,618.13	<8,538 64>
Kimberly Clark	500	8/12/09	28,665.81	25,081.55	3,584.26
McDonalds	600	8/12/09	33,091 46	14,271.00	18,820.46
Medco	144	2/17/09	6,615.75	1,720.62	4,895.13
Merck	600	8/12/09	18,217.19	31,159 50	<12,942.31>
Microsoft	4,000	2/17/09	77,494.56	118,300 00	<40,805.44>
PHH	100	2/17/09	1,095 99	1,724.14	<628 15>
Pepsico	600	2/19/08	30,860.54	27,321.00	3,539.54
Pfizer	1,000	8/12/09	16,064 58	31,450 00	<15,385.42>
Phillip Morris	600	8/12/09	28,279.59	14,285 73	13,993 86
Proctor & Gamble	580	Various 2/23/09 – 8/12/09	60,572 23	44,232 00	16,340.23
TJX	2,000	Various 3/5/09 – 8/12/09	57,771.95	40,690 00	17,081.95
Third Avenue	549	2/12/09	16,858 69	25,000.00	<8,141 31>
Puerto Rico 7/1/11 6.25%	--	8/13/09	31,009 50	31,141 12	<131.62>
Puerto Rico 7/1/10 5 25%	--	8/12/09	9,950.00	10,050.54	<100 54>
Puerto Rico 7/10/15 6.25%	--	8/12/09	49,920.45	51,078.95	<1,158 50>
Puerto Rico 7/1/10 4 5%	--	8/12/09	25,040.50	25,306 51	<266 01>
Puerto Rico 7/1/11 6%	--	8/12/09	10,162.00	10,483 45	<321.45>
Pimco Dev	9,409 752	2/5/09	75,899.62	110,000.00	<34,100 38>
Pimco Total Return	4,703 669	8/12/09	49,177.62	50,000 00	<822 38>
TOTALS			$ 1,487,986	$ 1,690,021.53	(202,034 81)

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Table 2 - Purchased Shares

Company	Shares Sold	Date of Purchase(s)	Date Sold	Sales Price	Cost	Gain/Loss
Accenture	187	8/24/09	9/2/09	6,257 03	6,840 46	<583 43>
Amazon	38	8/24/09	12/8/09	5,107.25	3,132.34	1,974 91
American Cen	10,111 22	3/30/09	8/10/09	99,868 88	100,000 00	<131.12>
Avis	200	8/29/06	2/17/09	107 31	5,747.34	<5,640 03>
Baron	1,043 841	12/28/07	2/24/09	12,839.24	25,000 00	<12,160.76>
Baxter	154	8/24/09	12/8/09	8,511 78	8,625 54	<113 76>
CBS	252	1/3/06	2/13/09	1,514.27	8,903.24	<7,388.97>
Citadel	69	6/12/07	2/17/09	11 07	445 05	<433.98>
Darden	135	8/24/09	11/10/09	4,411 35	4,309 20	102.15
Exelon	104	8/24/09	9/2/09	5,096 65	5,139.68	<43.03>
First Solar	23	8/24/09	9/2/09	2,697 46	3,002.19	<304.73>
Heartland	2,966 965	Various 3/30/09 – 6/30/09	8/10/09	62,691.64	50,258 86	12,432 78
Jacobs Engi	130	8/24/09	12/8/09	4,420.61	5,832 58	<1,411.97>
Kraft	415	4/2/07	8/12/09	11,900 96	6,196 00	5,704.96
McDonalds	123	8/24/09	9/10/09	7,308 65	7,400 12	<91 47>
MFB Northern	8,996 77	8/20/09	9/24/09	61,268.00	58,928 84	2,339.16
Mutual Series	2,167 332	Various 5/5/09 – 5/8/09	8/12/09	54,803 50	50,025 00	4,778 50
Parnassus Fund	3,556 188	6/8/09	8/10/09	114,621.50	100,000 00	14,621 50

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Company	Shares Sold	Date of Purchase(s)	Date Sold	Sales Price	Cost	Gain/Loss
Schlumberger	113	8/24/09	12/15/09	7,049 89	5,958.49	1,091.40
Schwab	8,300 294	Various 9/4/08 – 12/10/08	2/3/09	54,009 91	81,659 55	<27,649.64>
T Rowe Price	4,777 831	5/1/09	8/10/09	113,682 38	100,000.00	13,682.38
Verizon	169	8/24/09	10/22/09	4,923 23	5,139 29	<216.06>
Viacom	271	1/1/06	2/13/09	4,121 81	13,562 66	<9,440.85>
Wells Fargo	199	8/24/09	11/10/09	5,607.02	5,295 27	311.75
Westport	7,177.438	3/30/09	8/10/09	122,461.11	100,000 00	22,461.11
PIMCO Dev	3,652 968	6/24/08	2/5/09	29,516.53	40,000 00	<10,483.47>
PIMCO Total Return	150 184	Various 1/30/09 – 7/31/09	8/12/09	2,049 07	1,546 62	502 45
TOTALS				$ 806,858.10	$ 802,948.32	$3,909.78

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Table 3 - Long Term Cap. Gain Distributions

Description	Gain/Loss
Long Term Capital Gain Distribution	1,544 73
Other Long Term (Capital Gain) proceeds received	30.60
Total Long Term Capital Gain proceeds	1,575.33

Table 4 - Recapitulation of Proceeds Received

Table	Total Sales Price/Proceeds	Total Cost/Basis	Gain/Loss	Proceeds Reported on 1099s		
				Northern Trust	Security America	Total Reported on 1099's
Table 1-Donated Shares	1,487,986 72	1,690,021 53	(202,034.81)			
Table 2-Purchased Shares	806,858.10	802,948.32	3,909 78			
Sub-Total-Sale Proceeds	2,294,844 82	2,492,969 85	(198,125 03)	122,658 92	2,172,185 90	2,294,844.82
Table 3-Cap Gain Dist	1,575 33	--	1,575 33	1,575 33	--	1,575.33
TOTAL PROCEEDS	2,296,420 15	2,492,969 85	(196,549 70)	124,234 25	2,172,185 90	2,296,420.15

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Attachment for Part IX, Part A

Pursuant to the provisions of the trust, the following charitable entites are to be considered for distributions from the BJB Charitable Account: (i) Those having minimal or no fundraising expenses; (ii) those paying only modest salaries to its board of directors; and (iii) favored charities include (A) those involved in the restoration and maintenance of American carousels; (B) those established for the survivors of public servants, including the survivors of fireman, policeman and the like; (C) the Maui Arts and Cultural Center.