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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation MARY LOUISE BILLINGS TRUST #3035009497		A Employer identification number 02-6021132
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O CITIZENS BANK, 870 WESTMINSTER ST		B Telephone number (see the instructions) (603) 634-7752
	City or town State ZIP code PROVIDENCE, RI 02903		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 851,113.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ch <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	270.	270.		
4 Dividends and interest from securities	20,292.	20,292.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-58,730.			
b Gross sales price for all assets on line 6a	506,605.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-38,168.	20,562.		
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc	9,370.	4,685.		4,685.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr)	908.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	575.	287.		288.
24 Total operating and administrative expenses. Add lines 13 through 23	10,853.	4,972.		4,973.
25 Contributions, gifts, grants paid	32,650.			32,650.
26 Total expenses and disbursements. Add lines 24 and 25	43,503.	4,972.		37,623.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-81,671.			
b Net investment income (if negative, enter -0-)		15,590.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	416.	1,030.	1,030.
	2	Savings and temporary cash investments	43,920.	32,078.	32,078.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	LIABILITIES	11	Investments — land, buildings, and equipment: basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)	859,588.	809,078.	818,005.
14		Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	903,924.	842,186.	851,113.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET ASSETS OR FUND BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	896,995.	835,608.		
28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	6,929.	6,578.		
30	Total net assets or fund balances (see the instructions)	903,924.	842,186.		
31	Total liabilities and net assets/fund balances (see the instructions)	903,924.	842,186.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	903,924.
2	Enter amount from Part I, line 27a	2	-81,671.
3	Other increases not included in line 2 (itemize) SEE ATTACHED SCHEDULE	3	19,933.
4	Add lines 1, 2, and 3	4	842,186.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	842,186.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PLEASE SEE ATTACHED		P	Various	12/31/09
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 506,605.		565,335.	-58,730.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-58,730.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-58,730.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	35,766.	894,646.	0.039978
2007	50,887.	1,049,833.	0.048472
2006	47,518.	983,575.	0.048312
2005	51,952.	946,125.	0.054910
2004	45,863.	919,407.	0.049883

2 Total of line 1, column (d)	2	0.241555
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048311
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	760,402.
5 Multiply line 4 by line 3	5	36,736.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	156.
7 Add lines 5 and 6	7	36,892.
8 Enter qualifying distributions from Part XII, line 4	8	37,623.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	156.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	156.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	156.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,100.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,100.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	944.	
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax	11	944.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers ... <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ... <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NH - New Hampshire		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____	13	X	
14	The books are in care of RBS CITIZENS NA Telephone no (603) 634-7752 Located at 875 ELM STREET MANCHESTER, NH ZIP + 4 03101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b**

X

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RBS CITIZENS NA 875 ELM STREET MANCHESTER NH 03101	TRUSTEE	5.00	9,370.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **None****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	725,287.
b Average of monthly cash balances	1b	46,695.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	771,982.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	771,982.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,580.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	760,402.
6 Minimum investment return. Enter 5% of line 5	6	38,020.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	38,020.
2a Tax on investment income for 2009 from Part VI, line 5	2a	156.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	156.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	37,864.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	37,864.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	37,864.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	37,623.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,623.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	156.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,467.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				37,864.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			2,513.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 37,623.				
a Applied to 2008, but not more than line 2a			2,513.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				35,110.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,754.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines?

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED	NONE	501 (C) (3)	GENERAL OBLIGATION	32,650.
Total			3a	32,650.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	270.	
4 Dividends and interest from securities			14	20,292.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-58,730.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-38,168.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-38,168.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, ProgramsName RBS CITIZENS NA, ATTN:BILL SIRAKAddress 875 ELM STREETCity, St, Zip, Phone MANCHESTER NH 03101 (603) 634-7752

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

MARCH 31ST AND SEPTEMBER 30TH

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NEW HAMPSHIRE CHARITIES

Name _____

Address _____

City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include:

REQUEST IN WRITING W/FINANCIAL STATEMENTS. IRS EXEMPTION LETTER REQUIRED

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Supporting Statement of:

Form 990-PF, p1/Line 18(a)-1

Description	Amount
FEDERAL EXCISE TAXES - ESTIMATES FOR FYE 12/31/2009	908.
Total	<u>908.</u>

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
TAX PREPARATION FEE	500.
NH FILING FEE	75.
Total	<u>575.</u>

INCREASES PART III, LINE 3

TAX BASIS ASSETS SOLD	565335.00
BOOK VALUE ASSETS SOLD	545402.00
DIFFERENCE BETWEEN BOOK AND TAX COST	19933.00

ADD:

TAX REFUND	0.00
DISTRIBUTIONS FROM CTF'S	0.00
MISCELLANEOUS	0.00

TOTAL ADDITIONS 19933.00

GAINLOSS

MARY L BILLINGS TRUST #3035009497				PART IV						
EIN #02-6021132										
FYE 12/31/2009										
GAIN/LOSS REPORT										
				DATE		DATE				
SHARES	DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	GAIN/LOSS				
473.7130	TEMPLETON FUND	3/31/2008	1/2/2009	\$5,291.39	\$5,698.77	(\$407.38)				
184.0000	VANGUARD FUND	3/31/2008	1/2/2009	\$2,119.67	\$2,382.80	(\$263.13)				
247.6520	DREYFUS FUND	9/30/2008	3/31/2009	\$3,771.74	\$5,998.12	(\$2,226.38)				
158.2220	PIMCO FUND	3/31/2008	3/31/2009	\$990.47	\$2,898.63	(\$1,908.16)				
983.4970	TEMPLETON FUND	3/31/2008	3/31/2009	\$10,867.64	\$11,831.47	(\$963.83)				
67.2000	VANGUARD FUND	3/31/2008	3/31/2009	\$814.47	\$870.24	(\$55.77)				
706.3370	DREYFUS FUND	9/30/2008	6/30/2009	\$12,763.51	\$17,107.46	(\$4,343.95)				
325.8940	VANGUARD FUND	9/30/2008	6/30/2009	\$3,457.74	\$3,356.71	\$101.03				
346.6970	VANGUARD FUND	9/30/2008	9/30/2009	\$3,726.99	\$3,570.98	\$156.01				
115.8100	SCOUT FUND	6/30/2009	11/30/2009	\$1,386.25	\$1,271.59	\$114.66				
382.3010	SCOUT FUND	9/30/2009	11/30/2009	\$4,576.14	\$4,675.53	(\$99.39)				
722.6610	VANGUARD FUND	12/31/2008	11/30/2009	\$16,671.79	\$14,055.73	\$2,616.06				
207.3700	VANGUARD FUND	3/31/2009	11/30/2009	\$4,784.02	\$3,548.10	\$1,235.92				
311.6670	VANGUARD FUND	9/30/2009	11/30/2009	\$7,190.16	\$6,962.66	\$227.50				
						(\$5,816.81)				
				CAPITAL GAIN DISTRIBUTIONS				\$152.23		
				COMMON TRUST FUND GAIN/LOSS				\$0.00		
				TOTAL SHORT TERM GAIN				(\$5,664.58)		
1,125.9330	VANGUARD FUND	12/7/2007	1/2/2009	\$11,912.36	\$11,608.37	\$303.99				
4,267.8090	VANGUARD FUND	12/7/2007	1/2/2009	\$44,812.01	\$44,470.57	\$341.44				
35.5020	COLUMBIA FUND	12/31/2007	3/31/2009	\$570.87	\$1,051.21	(\$480.34)				
142.8270	TEMPLETON FUND	12/31/2007	3/31/2009	\$1,174.04	\$3,032.22	(\$1,858.18)				
173.4290	VANGUARD FUND	12/7/2007	3/31/2009	\$1,850.49	\$1,788.05	\$62.44				
460.5750	COLUMBIA FUND	12/31/2007	6/30/2009	\$8,953.57	\$13,637.62	(\$4,684.05)				
1,032.7510	DREYFUS FUND	6/4/2004	6/30/2009	\$18,661.81	\$24,868.64	(\$6,206.83)				

[illegible]

Part XL

12/18 CASH DISBURSEMENT 3,500.00-

PAID TO THE BIRCHTREE CENTER
GRANT PAYMENTS
T/A CHECK # 895616 SEQ # 29
PAID FOR NO ONE
57-TO PURCHASE EQUIPMENT FOR FITNESS PLAYGROUND
BATCH NO. CS000478 TRANS NO. 01
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 1,500.00-

PAID TO CROTCHED MOUNTAIN FOUNDATION
GRANT PAYMENTS
T/A CHECK # 895617 SEQ # 30
PAID FOR NO ONE
57-TO PURCHASE NOTEBOOK COMPUTER & POWERPOINT PROJ
BATCH NO. CS000478 TRANS NO. 02
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 3,500.00-

PAID TO CURRIER MUSEUM OF ART
GRANT PAYMENTS
T/A CHECK # 895618 SEQ # 31
PAID FOR NO ONE
57-TO SUPPORT LAUNCH OF FIRST AUDIO TOUR
BATCH NO. CS000478 TRANS NO. 03
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 2,500.00-

PAID TO EASTER SEALS NEW HAMPSHIRE INC.
GRANT PAYMENTS
T/A CHECK # 895619 SEQ # 32
PAID FOR NO ONE
57-TO PROVIDE TRAINING FOR FAMILIES W/ASD
BATCH NO. CS000478 TRANS NO. 04
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 4,650.00-

PAID TO FAMILIES IN TRANSITION
GRANT PAYMENTS
T/A CHECK # 895620 SEQ # 33
PAID FOR NO ONE
57-FURNITURE FOR NEW HOUSING PROJECT
BATCH NO. CS000478 TRANS NO. 05
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 2,500.00-

PAID TO GIRL SCOUTS OF THE GREEN
& WHITE MOUNTAINS
GRANT PAYMENTS
T/A CHECK # 895621 SEQ # 34
PAID FOR NO ONE
57-CAMPERSHIP FINANCIAL ASSISTANCE PROGRAM
BATCH NO. CS000478 TRANS NO. 06
DISBURSEMENT CODE: 147

12/18 CASH DISBURSEMENT 2,500.00-

PAID TO GREATER NASHUA MENTAL HEALTH
CENTER AT COMMUNITY COUNCIL

GRANT PAYMENTS			
T/A CHECK #	895622 SEQ #	35	
PAID FOR NO ONE			
57-UPDATE FURNISHINGS IN YOUNG ADULT PROGRAM ROOM			
BATCH NO.	CS000478 TRANS NO.	07	
DISBURSEMENT CODE: 147			
12/18 CASH DISBURSEMENT			2,000.00-
PAID TO MONADNOCK FAMILY SERVICES, INC.			
GRANT PAYMENTS			
T/A CHECK #	895623 SEQ #	36	
PAID FOR NO ONE			
57-PURCHASE NOTEBOOK COMPUTERS			
BATCH NO.	CS000478 TRANS NO.	08	
DISBURSEMENT CODE: 147			
12/18 CASH DISBURSEMENT			1,000.00-
PAID TO NASHUA'S CHILDREN'S HOME			
GRANT PAYMENTS			
T/A CHECK #	895624 SEQ #	37	
PAID FOR NO ONE			
57-RENOVATION OF MAIN KITCHEN			
BATCH NO.	CS000478 TRANS NO.	09	
DISBURSEMENT CODE: 147			
12/18 CASH DISBURSEMENT			2,000.00-
PAID TO NEW HORIZONS FOR NH			
GRANT PAYMENTS			
T/A CHECK #	895625 SEQ #	38	
PAID FOR NO ONE			
57-PURCHASE & INSTALL NEW BEDS & MATTRESSES			
BATCH NO.	CS000478 TRANS NO.	10	
DISBURSEMENT CODE: 147			
12/18 CASH DISBURSEMENT			2,000.00-
PAID TO UNITED WAY			
GRANT PAYMENTS			
T/A CHECK #	895626 SEQ #	39	
PAID FOR NO ONE			
57-INITIAL FUNDING FOR MCCHSC PROJECT			
BATCH NO.	CS000478 TRANS NO.	11	
DISBURSEMENT CODE: 147			
12/18 CASH DISBURSEMENT			5,000.00-
PAID TO YMCA OF GREATER NASHUA			
GRANT PAYMENTS			
T/A CHECK #	895627 SEQ #	40	
PAID FOR NO ONE			
57-1ST PAYMENT OF 3 YEAR GRANT; NEW BUILDING			
BATCH NO.	CS000478 TRANS NO.	12	
DISBURSEMENT CODE: 147			
** SUMMARY FOR 01/01/09 THROUGH 12/31/09 **			
MISCELLANEOUS DISBURSEMENTS			
147 - GRANT PAYMENTS			0.00
			32,650.00-

MARY L BILLINGS TR
ACCOUNT. 3035009497

ASSET SUMMARY

AS OF 12/31/09

PAGE: 1

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+						
PRINCIPAL PORTFOLIO						
+						
MONEY MARKET FUNDS	26,530.44	3.12 %	26,530.44	26,530.44	27	0.10 %
DOMESTIC EQUITY MUTUAL FUNDS	499,620.56	58.70 %	467,321.25	488,558.45	7,754	1.55 %
INTL EQUITY MUTUAL FUNDS	110,099.63	12.94 %	108,651.10	113,964.24	2,684	2.44 %
TAXABLE FIXED INCOME FUNDS	208,284.43	24.47 %	205,958.12	206,554.32	9,326	4.48 %
OTHER ASSETS	0.00	0.00 %	0.00	1.00	0	0.00 %
+						
PRINCIPAL PORTFOLIO TOTAL	844,535.06	99.23 %	808,460.91	835,608.45	19,790	2.34 %
+						
INCOME PORTFOLIO						
+						
INCOME CASH	1,030.34	0.12 %	1,030.34	1,030.34		
MONEY MARKET FUNDS	5,547.70	0.65 %	5,547.70	5,547.70	6	0.11 %
+						
INCOME PORTFOLIO TOTAL	6,578.04	0.77 %	6,578.04	6,578.04	6	0.11 %
+						
TOTAL ASSETS	851,113.10	100.00 %	815,038.95	842,186.49	19,796	2.33 %

MARY L BILLINGS TR
ACCOUNT: 3035009497

LIST OF ASSETS

AS OF 12/31/09

PAGE: 2

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS						
26,530.4400 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	26,530.44 3.12 %	26,530.44	26,530.44	27	0.10 %
DOMESTIC EQUITY MUTUAL FUNDS						
1,190.6830 24.6800	COLUMBIA ACORN FUND CL Z #492 CUSIP NO: 197199409	29,386.06 3.45 %	26,325.55	30,524.01	58	0.20 %
1,290.9100 22.6000	DREYFUS MIDCAP INDEX FUND CUSIP NO: 712223106	29,174.57 3.43 %	23,710.82	29,435.77	306	1.05 %
5,108.8160 8.2800	PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP NO: 722005667	42,301.00 4.97 %	49,084.42	55,659.38	2,534	5.99 %
4,616.4410 12.7600	SCOUT SMALL CAP FUND CUSIP NO: 810630305	58,905.79 6.92 %	50,688.52	51,119.84	0	0.00 %
11,196.3450 15.2700	VANGUARD MORGAN GROWTH FD#26 CUSIP NO. 921928107	170,968.19 20.09 %	165,929.83	165,929.83	1,232	0.72 %
1,991.3330 84.8100	VANGUARD 500 INDEX FUND SIGNAL SHARES #1340 CUSIP NO: 922908496	168,884.95 19.84 %	151,582.11	155,889.62	3,624	2.15 %
TOTAL DOMESTIC EQUITY MUTUAL FUNDS		499,620.56 58.70 %	467,321.25	488,558.45	7,754	1.55 %

MARY L BILLINGS TR
ACCOUNT: 3035009497

LIST OF ASSETS

AS OF 12/31/09

PAGE: 3

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
INTL EQUITY MUTUAL FUNDS						
4,230.1510 19.3000	TEMPLETON INSTITUTIONAL FOREIGN EQUITY SERIES CUSIP NO: 880210505	81,641.91 9.59 %	79,231.18	81,756.62	2,111	2.59 %
1,974.8590 14.4100	TEMPLETON INSTL FDS INC EMERGING MKTS SER CUSIP NO: 880210208	28,457.72 3.34 %	29,419.92	32,207.62	573	2.01 %
TOTAL INTL EQUITY MUTUAL FUNDS		110,099.63 12.94 %	108,651.10	113,964.24	2,684	2.44 %
TAXABLE FIXED INCOME FUNDS						
1,688.8790 12.6900	TEMPLETON GLOBAL BOND ADVISOR #616 CUSIP NO: 880208400	21,431.87 2.52 %	20,645.65	20,812.88	961	4.48 %
2,947.2560 10.6400	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO: 922031794	31,358.80 3.68 %	30,985.22	31,069.36	1,294	4.13 %
1,982.2280 5.4700	VANGUARD HIGH YIELD CORP FUND (#29) CUSIP NO: 922031208	10,842.79 1.27 %	10,565.80	10,565.80	803	7.41 %
815.8290 12.5500	VANGUARD INFLATION-PROTECTED SEC 119 CUSIP NO: 922031869	10,238.65 1.20 %	10,218.52	10,393.86	175	1.71 %
12,538.4630 10.7200	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND SIGNAL SHS #1350 CUSIP NO: 921937843	134,412.32 15.79 %	133,542.93	133,712.42	6,094	4.53 %
TOTAL TAXABLE FIXED INCOME FUNDS		208,284.43 24.47 %	205,958.12	206,554.32	9,326	4.48 %

LIST OF ASSETS

MARY L BILLINGS TR
ACCOUNT: 3035009497

PAGE: 4

AS OF 12/31/09

+	QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	OTHER ASSETS						
+	1.0000	SWAN POINT CEMETERY PERPETUAL	0.00	0.00	1.00	0	0.00 %
	0.0000	CUSIP NO: 99A007329	0.00 %				
+		PRINCIPAL PORTFOLIO TOTAL	844,535.06	808,460.91	835,608.45	19,790	2.34 %
			99.23 %				

MARY L BILLINGS TR
ACCOUNT: 3035009497

LIST OF ASSETS

AS OF 12/31/09

PAGE: 5

+	QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
+		INCOME PORTFOLIO					
		INCOME CASH	1,030.34 0.12 %	1,030.34	1,030.34		
+		MONEY MARKET FUNDS					
	5,547.7000 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	5,547.70 0.65 %	5,547.70	5,547.70	6	0.11 %
+		INCOME PORTFOLIO TOTAL	6,578.04 0.77 %	6,578.04	6,578.04	6	0.09 %
+		TOTAL ASSETS	851,113.10 100.00 %	815,038.95	842,186.49	19,796	2.33 %