



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

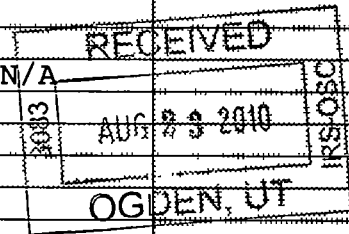
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation TRUST ESTATE U/W MARION C. SMYTH	A Employer identification number 02-6005793
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1001 ELM STREET	B Telephone number (603)623-3420
	City or town, state, and ZIP code MANCHESTER, NH 03101-1828	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,049,776. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	166.	166.	166.	STATEMENT 1
	4 Dividends and interest from securities	195,830.	195,830.	195,830.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-106,747.			
	b Gross sales price for all assets on line 6a 1,119,619.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	89,249.	195,996.	195,996.	
	13 Compensation of officers, directors, trustees, etc	18,021.	14,418.	9,612.	3,603.
	14 Other employee salaries and wages	7,000.	5,600.	5,600.	1,400.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	185.	148.	148.	37.
	b Accounting fees STMT 4	4,950.	3,690.	3,690.	990.
	c Other professional fees STMT 5	3,121.	2,497.	2,497.	624.
	17 Interest				
	18 Taxes STMT 6	-1,735.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy	5,787.	4,630.	4,630.	1,157.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	20,160.	16,128.	16,128.	4,032.
	24 Total operating and administrative expenses. Add lines 13 through 23	57,489.	47,111.	42,305.	11,843.
	25 Contributions, gifts, grants paid	383,420.			383,420.
	26 Total expenses and disbursements. Add lines 24 and 25	440,909.	47,111.	42,305.	395,263.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-351,660.			
	b Net investment income (if negative, enter -0-)		148,885.		
	c Adjusted net income (if negative, enter -0-)			153,691.	



SCANNED SEP 02 2010

188

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		-3.	972.	972.	
	2	Savings and temporary cash investments		73,864.	160,720.	160,720.	
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations		100,005.			
	b	Investments - corporate stock	STMT 8	2,584,159.	2,260,857.	2,183,423.	
	c	Investments - corporate bonds	STMT 9	2,008,127.	1,991,943.	1,704,661.	
11	Investments - land, buildings, and equipment basis						
	Less accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis		7,576.				
	Less accumulated depreciation	STMT 10	7,576.				
15	Other assets (describe)						
16	Total assets (to be completed by all filers)		4,766,152.	4,414,492.	4,049,776.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds		4,885,431.	4,885,431.			
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds		-119,279.	-470,939.			
30	Total net assets or fund balances		4,766,152.	4,414,492.			
31	Total liabilities and net assets/fund balances		4,766,152.	4,414,492.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,766,152.
2	Enter amount from Part I, line 27a	2	-351,660.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	4,414,492.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,414,492.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 379,338.		361,565.	17,773.
b 740,281.		864,801.	-124,520.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			17,773.
b			-124,520.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-106,747.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	17,773.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	352,755.	4,377,463.	.080584
2007	341,921.	5,331,846.	.064128
2006	351,431.	5,181,127.	.067829
2005	314,104.	5,213,598.	.060247
2004	291,003.	5,359,697.	.054295

2 Total of line 1, column (d)	2	.327083
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065417
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,559,177.
5 Multiply line 4 by line 3	5	298,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,489.
7 Add lines 5 and 6	7	299,737.
8 Enter qualifying distributions from Part XII, line 4	8	395,263.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for credits (6a-6d) and a total line (11) showing 1,808.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes 'N/A' for line 4b and 'NH' for line 8a.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ CHARLES S. GOODWIN Telephone no ▶ 603-623-3420 Located at ▶ 1001 ELM STREET, MANCHESTER, NH ZIP+4 ▶ 03101-1828		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	X	0.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A Yes No

5b	X
6b	X
7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES S. GOODWIN 433 NORTH BAY STREET MANCHESTER, NH 03104	TRUSTEE 5.00	6,007.	0.	0.
DAVID H. BELLMAN 36B LEDGEWOOD DRIVE GOFFSTOWN, NH 03045	TRUSTEE 5.00	6,007.	0.	0.
JOSEPH E. SHEEHAN 8 TIMOTHY LANE SALEM, NH 03079	TRUSTEE 5.00	6,007.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE TRUST GIVES GRANTS AND MUSIC SCHOLARSHIPS TO DESERVING ORGANIZATIONS AND INDIVIDUALS (SEE PART XV)	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	0.
3	
All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,515,445.
b	Average of monthly cash balances	1b	113,161.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,628,606.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,628,606.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,429.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,559,177.
6	Minimum investment return. Enter 5% of line 5	6	227,959.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	227,959.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,489.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,489.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	226,470.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	226,470.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	226,470.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	395,263.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	395,263.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,489.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	393,774.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				226,470.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006	91,206.			
d From 2007	87,101.			
e From 2008	137,514.			
f Total of lines 3a through e	315,821.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 395,263.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				226,470.
e Remaining amount distributed out of corpus	168,793.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	484,614.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	484,614.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	91,206.			
c Excess from 2007	87,101.			
d Excess from 2008	137,514.			
e Excess from 2009	168,793.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
CHARLES S. GOODWIN

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED FORM

c Any submission deadlines
SEE ATTACHED FORM

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE ATTACHED FORM

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE ATTACHED SCHEDULE - STATEMENT 13</p>				<p>383,420.</p>
<p>Total</p>				<p>▶ 3a 383,420.</p>
<p>b Approved for future payment</p> <p>NONE</p>				
<p>Total</p>				<p>▶ 3b 0.</p>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 3 columns: Question, Yes, No. Rows 1a(1) through 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'. Row 2 contains 'DAVID BELLMAN TRUSTEE'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section containing: Signature of officer or trustee, Date (8-16-10), Title (Trustee), Preparer's signature (Mark J. Bozek), Date (8/15/10), Preparer's identifying number (P00197406), Firm's name (MARK J. BOZER, CPA), address (1650 ELM STREET - SUITE 301, MANCHESTER, NH 03101), EIN (02-0521594), and Phone no ((603) 641-1040).

Trust Estate of Marion C. Smyth

CAPITAL GAINS AND LOSSES

Description	Acquired	Sold	Sales Price	Cost	Gain(Loss)
SHORT-TERM					
2,900 EMC Corp Mass	11/28/08	09/11/09	48,611.55	47,193.00	1,418.55
100,000 Federal Farm Credit Bank, 5/15/11	04/02/08	01/26/09	100,000.00	100,005.25	(5.25)
100 Apache Corp	04/20/09	09/18/09	9,764.73	6,572.00	3,192.73
10,000 Bear Stearns, 7.625, 12/7/09	03/09/09	12/07/09	10,000.00	10,236.70	(236.70)
300 BP Plc	Various	08/21/09	15,529.57	12,716.90	2,812.67
2,250 Bristol Myers Squibb	05/14/08	03/06/09	40,559.66	49,168.27	(8,608.61)
100 Consumer Sector SPDR	03/31/09	04/24/09	2,297.94	1,941.00	356.94
125 Consumers Staples SPDR	03/16/09	04/24/09	2,701.46	2,622.50	78.96
10,000 General Electric, 3.75, 12/15/09	03/13/09	12/15/09	10,000.00	10,035.00	(35.00)
200 Goldman Sachs Group	Various	Various	19,954.64	17,814.01	2,140.63
300 International Business Machines	Various	Various	31,324.18	29,658.65	1,665.53
50 IShares IBOXX	03/06/09	06/23/09	4,971.59	4,665.00	306.59
150 Market Vectors Agribusiness	03/06/09	09/15/09	5,923.34	3,974.00	1,949.34
200 Oil Service Holders Trust	Various	Various	18,133.89	16,475.75	1,658.14
100 Philip Morris Int	03/23/09	07/17/09	4,274.88	3,788.00	486.88
100 Proshares Trust	03/06/09	05/13/09	4,919.31	4,445.56	473.75
100 Rio Tinto Plc	Various	Various	19,239.48	16,934.30	2,305.18
550 S&P 500 Covered Call Fund	03/19/09	Various	5,670.84	5,044.30	626.54
200 Schlumberger Ltd	Various	Various	13,037.61	10,767.85	2,269.76
100 Transocean Ltd	03/06/09	03/19/09	5,609.95	5,021.85	588.10
100 Utilities Sector SPDR	03/06/09	10/29/09	2,890.07	2,335.50	554.57
Rio Tinto Plc - spin-off	07/17/09	07/17/09	2,283.24	0.00	2,283.24
Call Hess Corp	Various	Various	649.98	0.00	649.98
Call Southwestern Energy	Various	08/05/09	749.97	150.00	599.97
Call IShares FTSE	08/24/09	08/05/09	239.98	0.00	239.98
Total Short-Term			<u>379,337.86</u>	<u>361,565.39</u>	<u>17,772.47</u>
LONG-TERM					
200 Chevron Corp	08/12/87	08/04/09	13,769.05	489.40	13,279.65
10,000 Citigroup Global	11/24/04	03/06/09	93,294.75	100,000.00	(6,705.25)
800 Covidien Ltd	Various	01/20/09	27,903.38	39,786.57	(11,883.19)
300 Exxon Mobil Corp	06/12/51	Various	20,825.93	571.42	20,254.51
400 Johnson & Johnson	10/16/03	Various	24,033.37	20,498.59	3,534.78
200,000 Merrill Lynch, 5.45, 7/15/14	02/05/08	Various	206,463.50	200,000.00	6,463.50
1,000 Norfolk Southern Corp	06/30/82	04/20/09	34,904.50	3,085.56	31,818.94
800 Tyco Electronics Ltd	Various	06/30/09	14,456.91	36,627.47	(22,170.56)
800 Tyco International Ltd	Various	06/30/09	20,538.29	48,896.44	(28,358.15)
500 Verizon Communications	02/15/84	08/04/09	15,521.88	14,640.70	881.18
2,000 Cisco Systems	Various	12/16/09	46,860.80	95,145.42	(48,284.62)
2,000 Dow Chemical Corp	Various	03/06/09	13,261.92	45,115.06	(31,853.14)
1,800 EMC Corp Mass	11/28/08	12/24/09	32,025.68	29,292.21	2,733.47
1,000 Exxon Mobil Corp	06/12/51	03/06/09	62,846.68	1,904.75	60,941.93
41 Fairpoint Communications	02/15/84	12/16/09	1.06	264.43	(263.37)
1,500 Intel Corporation	Various	12/16/09	29,088.00	85,541.25	(56,453.25)
1,000 Lincoln National Corp	10/16/07	12/16/09	23,211.90	67,332.03	(44,120.13)
1,000 Sandisk Corp	12/12/07	12/16/09	24,532.46	38,868.46	(14,336.00)
Bank of America Mortgage 5.50, 11/25/33	Various	Various	36,741.00	36,741.00	0.00
Total Long-Term			<u>740,281.06</u>	<u>864,800.76</u>	<u>(124,519.70)</u>
TOTAL			<u>1,119,618.92</u>	<u>1,226,366.15</u>	<u>(106,747.23)</u>

2009 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Déduction
1	FURNITURE & FIXTURES	05/01/90	SL	7.00	16	7,576.			7,576.	7,576.		0.
	* TOTAL 990-PF PG 1 DEPR					7,576.		0.	7,576.	7,576.	0.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIZENS BANK NH - NOW ACCOUNT	30.
RMA MONEY MARKET	16.
UBS BANK USA	120.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	166.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN FUNDS AMCAP FUND A	1,817.	0.	1,817.
AMERICAN FUNDS AMERICAN MUTUAL FUND A	5,780.	0.	5,780.
AMERICAN FUNDS CAP WORLD GROWTH & INC FUND A	4,364.	0.	4,364.
AMERICAN FUNDS CAPITAL INCOME BUILDER FUND A	7,342.	0.	7,342.
AMERICAN FUNDS NEW WORLD FUND A	1,669.	0.	1,669.
APACHE CORP	15.	0.	15.
AT&T INC	205.	0.	205.
AVON PRODUCTS	133.	0.	133.
BANK OF AMERICA CORP	48.	0.	48.
BANK OF AMERICA CORP MTG 5.50% 11/25/33	2,834.	0.	2,834.
BANK OF NEW YORK 4.95% 11/1/12	307.	0.	307.
BARCLAYS BANK PLC	8,125.	0.	8,125.
BEAR STEARNS COS INC 7.625% 12/7/09	561.	0.	561.
BP PLC SPON ADR	420.	0.	420.
BRISTOL MYERS SQUIBB CO	1,008.	0.	1,008.
CHEVRON CORP	1,590.	0.	1,590.
CITI MORTGAGE SEC INC 5.25% 1/25/34	13,125.	0.	13,125.
CITIGROUP INC.	13.	0.	13.
CLOROX CORP	125.	0.	125.
CONSUMERS STAPLES SECTOR SPDR TRUST	15.	0.	15.
CSX CORP	121.	0.	121.
CVS CORP	23.	0.	23.
DEUTCHE BANK 7.6% PFD	7,600.	0.	7,600.
DOW CHEMICAL COMPANY	840.	0.	840.
EATON VANCE TAX MANAGED GLOBAL DIV EQTY INC FND	1,435.	0.	1,435.
ENERGY SECTOR SPDR TRUST	103.	0.	103.

ENERGY TRANSFER PARTNERS	313.	0.	313.
EXXON MOBIL CORP	1,874.	0.	1,874.
FEDERAL FARM CREDIT BANK 5% 05/15/18	986.	0.	986.
FINANCIAL SECTOR SPDR TRUST	49.	0.	49.
FORD MOTOR CREDIT 6.85% 9/20/13	14,728.	0.	14,728.
GATEWAY FUND A	178.	0.	178.
GENERAL ELECTRIC CO. GENERAL ELECTRIC CO. 3.75% 12/15/09	2,460.	0.	2,460.
GENERAL MOTORS ACCEPTANCE 6.875 9/15/11	278.	0.	278.
GENERAL MOTORS ACCEPTANCE 7.00 1/15/13	10,365.	0.	10,365.
GENERAL MOTORS ACCEPTANCE 7.10% 1/15/13	17,500.	0.	17,500.
GENERAL MOTORS ACCEPTANCE 8.25% 3/15/17	8,875.	0.	8,875.
GENERAL MOTORS ACCEPTANCE CORP. 5.25% 4/25/34	14,600.	0.	14,600.
GOLDMAN SACHS GROUP INC 4.5% 6/15/10	13,125.	0.	13,125.
GOLDMAN SACHS GROUP INC 6.875% 1/15/11	342.	0.	342.
HEALTH CARE SELECT SECTOR SPDR TRUST	189.	0.	189.
HOME DEPOT INC 4.625%	86.	0.	86.
HSBC USA INC	179.	0.	179.
HSBC USA INC - YIELD	300.	0.	300.
OPTIMIZATION NOTE -BAC- PREMIUM OPTION	2,625.	0.	2,625.
INDUSTRIAL SECTOR SPDR TRUST	113.	0.	113.
INTEL CORPORATION	1,120.	0.	1,120.
ISHARES FSTE/XINHUA CHINA 25 INDEX FUND	125.	0.	125.
ISHARES IBOXX \$ INVT GRADE CORP BOND FUND	74.	0.	74.
J.P. MORGAN CHASE & CO	832.	0.	832.
J.P. MORGAN CHASE & CO 6.75% 2/1/11	249.	0.	249.
J.P. MORGAN CHASE & CO 8.625% PFD	4,313.	0.	4,313.
JOHNSON & JOHNSON	1,538.	0.	1,538.
LINCOLN NATIONAL CORP INC	240.	0.	240.
LOOMIS SAYLES BOND FUND A	229.	0.	229.
MARKET VECTORS GOLD MINERS EFT	39.	0.	39.
MERRILL LYNCH & CO INC 5.45% 7/15/14	14,306.	0.	14,306.
MORGAN STANLEY 4% 1/15/10	138.	0.	138.
NORFOLK SOUTHERN CORP.	340.	0.	340.
NUVEEN TAX ADV TOTAL RETURN STRATEGY FUND	289.	0.	289.
OAKMARK EQUITY & INCOME FUND CLASS I	121.	0.	121.

OIL SERVICE HOLDERS TRUST	32.	0.	32.
PFIZER INC	2,000.	0.	2,000.
PHILIP MORRIS INC	54.	0.	54.
PIMCO INVESTMENT GRADE CORP BOND FUND	422.	0.	422.
PIMCO TOTAL RETURN FUND	516.	0.	516.
PROCTER & GAMBLE INC	88.	0.	88.
QUALCOMM INC	1,660.	0.	1,660.
S&P 500 COVERED CALL FUND	352.	0.	352.
SCHLUMBERGER INC	42.	0.	42.
SECTOR SPDR TRUST SHS BEN INT-MATERIALS	72.	0.	72.
TECHNOLOGY SECTOR SPDR TRUST SHS	47.	0.	47.
TRAVELERS COMPANIES	177.	0.	177.
TYCO ELECTRONICS LTD	256.	0.	256.
TYCO INTERNATIONAL LTD	325.	0.	325.
UBS YIELD OPTIMIZATION NOTE - MSFT - PREMIUM OPTION	2,333.	0.	2,333.
UBS YIELD OPTIMIZATION NOTE 11.03% 4/21/11 MSFT	1,343.	0.	1,343.
UNION PACIFIC CORP	34.	0.	34.
UNITED TECHNOLOGIES	75.	0.	75.
UTILITIES SECTOR SPDR TRUST SHS	90.	0.	90.
VANGUARD INTL EQUITY INDEX FUND	279.	0.	279.
VERIZON COMMUNICATIONS	3,881.	0.	3,881.
WELLPOINT INC 5% 1/15/10	161.	0.	161.
WELLS FARGO & CO	980.	0.	980.
WELLS FARGO CAPITAL XII 7.875% 3/15/68	7,875.	0.	7,875.
TOTAL TO FM 990-PF, PART I, LN 4	195,830.	0.	195,830.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANSELL LAW OFFICES	185.	148.	148.	37.
TO FM 990-PF, PG 1, LN 16A	185.	148.	148.	37.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MARK J. BOZEK CPA	4,950.	3,690.	3,690.	990.	
TO FORM 990-PF, PG 1, LN 16B	4,950.	3,690.	3,690.	990.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RMA SERVICE FEES	3,121.	2,497.	2,497.	624.	
TO FORM 990-PF, PG 1, LN 16C	3,121.	2,497.	2,497.	624.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX REFUND	-2,532.	0.	0.	0.	
FOREIGN TAXES WITHHELD	797.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	-1,735.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROBATE COURT FEES, ETC. NEW HAMPSHIRE CHARITABLE TRUST FILING FEE	55.	44.	44.	11.	
INSURANCE	75.	60.	60.	15.	
TELEPHONE	965.	772.	772.	193.	
COMPUTER EXPENSES	1,270.	1,016.	1,016.	254.	
	1,266.	1,013.	1,013.	253.	

OFFICE EXPENSES & MISCELLANEOUS	574.	459.	459.	115.
SCHOLARSHIP CONFERENCES	15,955.	12,764.	12,764.	3,191.
TO FORM 990-PF, PG 1, LN 23	20,160.	16,128.	16,128.	4,032.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
500 SH CHEVRON CORP.	18,050.	38,495.
740 SH EXXON MOBIL CORPORATION	1,410.	50,461.
3,000 SH GENERAL ELECTRIC CO.	3,661.	45,390.
1,570 SH J.P. MORGAN CHASE & CO INC.	76,137.	65,422.
1,000 SH CISCO SYSTEMS INC	15,258.	23,940.
500 SH INTEL CORPORATION	10,215.	10,200.
1,720 SH VERIZON COMMUNICATIONS	50,455.	56,984.
2,000 SH WELLS FARGO & CO	36,383.	53,980.
2,300 SH CITIGROUP INC.	62,994.	7,613.
400 SH JOHNSON & JOHNSON	36,817.	38,646.
2,000 SH QUALCOMM INC	63,717.	92,520.
1,200 SH BANK OF AMERICA CORP	52,536.	18,072.
5,000 SH EATON VANCE TAX MGD GLOBAL DIV EQTY INC FD	84,601.	61,650.
4,578.371 SH AMERICAN FUNDS CAP WORLD GROWTH & INC FD	202,294.	156,031.
2,629.984 SH AMERICAN FUNDS NEW WORLD FD	149,804.	124,135.
11,211.030 SH AMERICAN FUNDS AMCAP FD	209,480.	186,103.
8,796.254 SH AMERICAN FUNDS AMERICAN MUTUAL FD	247,880.	203,721.
3,858.449 SH AMERICAN FUNDS CAP INC BUILDER FD	226,580.	184,781.
250 SH BRISTOL MYERS SQUIBB CO	5,463.	6,313.
1,200 SH EMC CORP MASS	19,528.	20,964.
2,500 SH PFIZER CORP	52,145.	45,475.
4,000 SH BARCLAYS BANK PLC 8.125%	100,000.	99,440.
4,000 SH DEUTSCHE BANK CAP TRUST 7.6%	100,000.	94,920.
2,000 SH JP MORGAN CHASE & CO INC 8.625%	50,000.	56,480.
4,000 SH WELLS FARGO & CO XII 7.875%	100,000.	102,680.
100 SH APACHE CORP	9,526.	10,317.
250 SH AT&T INC	5,794.	7,008.
211 SH AVON PRODUCTS INC	3,800.	6,647.
125 SH CLOROX INC	6,924.	7,625.
200 SH CSX CORPORATION	5,586.	9,698.
300 SH CVS CAREMARK CORP	8,443.	9,663.
200 SH EXELON CORP	9,885.	9,774.
150 SH GENZYME CORP	8,309.	7,352.
300 SH GILEAD SCIENCES INC	13,489.	12,981.
600 SHS H & R BLOCK INC	12,539.	13,572.
600 SH HARTFORD FINANCIAL SERVICES GROUP INC	14,172.	13,956.
200 SH HESS CORP	11,143.	12,100.
200 SH PROCTER & GAMBLE CO	10,994.	12,126.

200 SH SCHLUMBERGER LTD NETHERLANDS ANTILLES	12,540.	13,018.
300 SH SOUTHWESTERN ENERGY CO	11,519.	14,460.
500 SH SPECTRA ENERGY CORP	10,294.	10,255.
200 SH TRANSOCEAN LTD	16,973.	16,560.
250 SH TRAVELERS COMPANIES INC	9,690.	12,465.
63 SH UNION PACIFIC CORP	2,246.	4,026.
65 SH UNITED TECHNOLOGIES CORP	2,712.	4,512.
100 SH ENERGY SECTOR SPDR TRUST	3,869.	5,701.
200 SH FINANCIAL SECTOR SPDR TRUST	1,205.	2,880.
381.626 SH GATEWAY FUND CLASS A	8,173.	9,636.
150 SH HEALTH CARE SELECT SECTOR SPDR TRUST	3,297.	4,661.
175 SH INDUSTRIAL SECTOR SPDR TRUST	2,721.	4,863.
200 SH ISHARES FTSE/XINCHUA CHINA 25 INDEX FD	5,225.	8,452.
548.953 SH LOOMIS SAYLES INVESTMENT GRADE BOND FUND A	5,229.	6,412.
300 SH MARKET VECTORS GOLD MINERS	11,335.	13,863.
1,028 SH NUVEEN TAX TOTAL RETURN STRATEGY FUND	7,389.	10,958.
416.101 SH OAKMARK EQUITY & INCOME FUND	8,121.	10,627.
567.595 SH PIMCO INVESTMENT GRADE CORP BOND FUND	5,422.	6,204.
1,051.137 SH PIMCO TOTAL RETURN FUND A	10,516.	11,352.
125 SH SECTOR SPDR TRUST BEN-INT-MATERIALS	2,616.	4,123.
200 SH TECHNOLOGY SECTOR SPDR TRUST	3,134.	4,586.
300 SH VANGUARD INTERNATIONAL EQUITY INDEX FUND	8,403.	13,083.
300 SH ENERGY TRANSFER PARTNERS	12,216.	13,491.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,260,857.	2,183,423.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
215,000 FORD MOTOR CREDIT CO. 6.85	215,000.	202,177.
150,000 GENERAL MTRS ACCEPT CORP. 6.875	149,917.	148,422.
250,000 GENERAL MTRS ACCEPT CORP. 7.00	250,000.	216,150.
250,000 CITI MORTGAGE SECS INC 5.25% 1/25/34	250,000.	236,950.
250,000 GMAC MORTGAGE CORP LOAN TRUST 5.25 4/25/34	250,000.	190,948.
125,000 GENERAL MTRS ACCEPT CORP. 7.10 1/15/13	125,000.	108,383.
200,000 GENERAL MTRS ACCEPT CORP. 6.35 3/15/17	200,000.	159,228.
108,000 BANK OF AMERICA MTG SECURITY 5.50 11/25/33	31,521.	31,494.
10,000 UNITS LEHMAN BROTHERS S&P FINANCIAL NOTE 8/10/09	100,000.	0.
100,000 UBS CREDIT RECOVERY FUND LLC	100,000.	83,943.
5,807 UNITS HSBC USA YLD OPTIMIZATION NOTE 11.7% 9/30/11 BAC	99,996.	99,753.
2,530 UNITS UBS YLD OPTIMIZATION NOTE 11.03% 4/21/11 MSFT	49,993.	54,548.
2,512 UNITS UBS YLD OPTIMIZATION NOTE 12.13% 6/21/10 STT	99,978.	99,978.

10,000 BANK OF NEW YORK 4.95% 11/1/12	10,128.	10,770.
10,000 GOLDMAN SACHS GROUP INC 4.5% 6/15/10	9,936.	10,180.
10,000 GOLDMAN SACHS GROUP INC 6.875% 1/15/11	10,291.	10,604.
10,000 HOME DEPOT INC 4.625% 8/15/10	10,092.	10,237.
10,000 JP MORGAN CHASE & CO 6.75% 2/1/11	10,138.	10,549.
10,000 MORGAN STANLEY 4% 1/15/10	9,900.	10,007.
10,000 WELLPOINT INC 5% 1/15/11	10,053.	10,340.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>1,991,943.</u>	<u>1,704,661.</u>

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	7,576.	7,576.	0.
TOTAL TO FM 990-PF, PART II, LN 14	<u>7,576.</u>	<u>7,576.</u>	<u>0.</u>

TRUST ESTATE OF MARION C. SMYTH

Form 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2009 STATEMENT (13)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
American Musical and Dramatic Academy		Scholarships	None	1,000
Baldwin Wallace College		Scholarships	None	1,000
Ball State University		Scholarships	None	2,000
Berklee College of Music		Scholarships	None	11,000
Boston Conservatory of Music		Scholarships	None	2,000
Boston University		Scholarships	None	4,000
Brandeis University		Scholarships	None	2,000
Carnegie Mellon University		Scholarships	None	3,000
Expression College for Digital Arts		Scholarships	None	2,000
Gettysburg College		Scholarships	None	2,000
Grove City College		Scholarships	None	2,000
Hartwick College		Scholarships	None	1,000
Hofstra University		Scholarships	None	3,000
Ithaca College		Scholarships	None	1,000
John Hopkins University		Scholarships	None	1,000
Keene State College		Scholarships	None	14,000
Messiah College		Scholarships	None	1,000
New England Conservatory of Music		Scholarships	None	1,000
New England School of Communication		Scholarships	None	1,000
New York University		Scholarships	None	2,000
North Park University		Scholarships	None	2,000
Oberlin College		Scholarships	None	2,000
Plymouth State University		Scholarships	None	4,000
Point Parker University		Scholarships	None	1,000
Purchase College		Scholarships	None	6,000
SUNY Potsdam		Scholarships	None	2,000
Susquehanna University		Scholarships	None	1,000
University of Cincinnati		Scholarships	None	2,000
University of Connecticut		Scholarships	None	1,000
University of Hartford		Scholarships	None	7,000
University of Kansas		Scholarships	None	2,000
University of Maine		Scholarships	None	1,000
University of Massachusetts		Scholarships	None	3,000
University of Massachusetts - Lowell		Scholarships	None	4,000
University of New Hampshire		Scholarships	None	41,000
University of New Haven		Scholarships	None	5,000
University of North Texas		Scholarships	None	1,000
			TUITION	<u>142,000</u>

TRUST ESTATE OF MARION C. SMYTH

Form 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR 2009 STATEMENT (13) (cont)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
Apple Hill Center			None	3,000
Bedford Big Band			None	1,500
Boys and Girls Club of Manchester			None	5,500
Chadbad Lubavitch of NH			None	2,520
Concord Chorale			None	2,000
Concord Community Music School			None	10,000
Currier Museum of Art			None	5,000
Easter Seals of New Hampshire			None	5,000
Elliot Hospital Music for Healing			None	1,100
Friends of Stark Park			None	1,000
Keene Chorale			None	1,000
Lakes Region Symphony Orchestra			None	2,000
Majestic Theatre			None	1,000
Manchester Chorale Society			None	8,000
Manchester Community Music School			None	75,000
Manchester School District			None	10,000
Merrimack Concert Association			None	1,000
Monadnock Music - Lend An Ear Program			None	4,500
Nashua Chamber Orchestra			None	2,000
Nashua Community Music School			None	3,500
Nashua Symphony Orchestra and Chorus			None	2,500
New Hampshire Historical Society			None	500
New Hampshire Master Chorale			None	5,000
New Hampshire Music Education Association			None	1,000
New Hampshire Music Festival			None	10,000
New Hampshire Philharmonic			None	12,500
New Hampshire Public Television			None	10,000
New Thalian Players			None	3,500
Opera League of New Hampshire			None	5,000
Palace Theatre Jazz Festival			None	5,000
Pine Hill Waldorf School			None	4,000
Southern New Hampshire University			None	2,800
University of New Hampshire			None	20,000
University of New Hampshire SYMS Music Dept			None	<u>15,000</u>
			GRANTS	<u>241,420</u>
			TUITIONS and GRANTS	<u>383,420</u>