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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ARTHUR M HEARD TRUST C/O GEOFFERY JOHNSON, CO-TTEE		A Employer identification number 02-6004459
	Number and street (or P O box number if mail is not delivered to street address) 53 WALWORTH ST	Room/suite	B Telephone number (see page 10 of the instructions) 617-325-7787
	City or town, state, and ZIP code ROSLINDALE MA 02136		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 333,916	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	996	996	996	
	4 Dividends and interest from securities	7,614	7,614	7,614	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-247			
	b Gross sales price for all assets on line 6a 30,050				
	7 Capital gain net income (from Part IV, line 2)		40		
	8 Net short-term capital gain		PROFITOR	0	
	9 Income modifications				
	10a Gross sales less returns & allowances	44	NOV 18 2010		
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	805	OGDEN, UT	805	
	12 Total. Add lines 1 through 11	9,168	8,650	9,415	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,460	730		730
	c Other professional fees (attach schedule) STMT 4	1,715	1,715		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	87			
Operating and Administrative Expenses	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 6	25			
	24 Total operating and administrative expenses. Add lines 13 through 23	3,287	2,445		730
	25 Contributions, gifts, grants paid	15,000			15,000
	26 Total expenses and disbursements. Add lines 24 and 25	18,287	2,445	0	15,730
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-9,119			
	b Net investment income (if negative, enter -0-)		6,205		
	c Adjusted net income (if negative, enter -0-)			9,415	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	272		
	2 Savings and temporary cash investments	9,746	30,901	30,901
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 7	131,775	203,040	198,052
	c Investments—corporate bonds (attach schedule) SEE STMT 8	30,210		
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶ SEE STATEMENT 9)	172,929	100,225	104,963	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	344,932	334,166	333,916	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	344,932	334,166	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	344,932	334,166	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	344,932	334,166		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	344,932
2 Enter amount from Part I, line 27a	2	-9,119
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	335,813
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1,647
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	334,166

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITIZENS BANK LTCG DISTR.			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40			40
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			40
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	40
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	18,686	364,310	0.051291
2007	18,450	411,878	0.044795
2006	18,758	392,362	0.047808
2005	18,000	380,596	0.047294
2004	18,000	393,170	0.045782

2 Total of line 1, column (d)	2	0.236970
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047394
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	307,573
5 Multiply line 4 by line 3	5	14,577
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62
7 Add lines 5 and 6	7	14,639
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	15,730

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	62
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	62
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	62
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	62
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GEOFFERY JOHNSON 53 WALWORTH ST Located at ► ROSLINDALE, MA Telephone no. ► _____ ZIP+4 ► 02136			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM HEARD 4 NEWCASTLE ST CONCORD NH 03301	TRUSTEE 1.00	0	0	0
GEOFFERY JOHNSON 53 WALWORTH SR ROSLINDALE NH 02131	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 —see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.. . . .		
.. . . .		
.. . . .		
.. . . .		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	275,089
b	Average of monthly cash balances	1b	37,168
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	312,257
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	312,257
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,684
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	307,573
6	Minimum investment return. Enter 5% of line 5	6	15,379

Part XI**Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	15,379
2a	Tax on investment income for 2009 from Part VI, line 5	2a	62
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	62
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,317
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	15,317
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,317

Part XII**Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,730
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,730
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	62
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,668

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				15,317
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			12,106	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 15,730				
a Applied to 2008, but not more than line 2a			12,106	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				3,624
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				11,693
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

DAA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FEDERATED CHURCH OF SANDW 16 CHURCH STREET CENTER SANDWICH NH 03227	NONE IN ACCORDANCE WITH TERMS OF	PUBLIC THE TRUS		5,000
TRUSTEES OF SANDWICH CEME PO BOX 88 CENTER SANDWICH NH 03227	NONE IN ACCORDANCE WITH THE TERMS OF THE	PUBLIC		2,500
SANDWICH HISTORICAL SOCIE PO BOX 106 CENTER SANDWICH NH 03227	NONE IN ACCORDANCE WITH THE TERMS OF THE	PUBLIC		2,500
SANDWICH HOME INDUSTRIES 32 MAIN STREET CENTER SANDWICH NH 03227	NONE IN ACCORDANCE WITH THE TERMS OF THE	PUBLIC		2,500
SAMUEL WENTWORTH LIBRARY PO BOX 146 CENTER SANDWICH NH 03227-	NONE IN ACCORDANCE WITH THE TERMS OF THE	PUBLIC		2,500
Total			▶ 3a	15,000
b Approved for future payment N/A				
Total			▶ 3b	

656 ARTHUR M HEARD TRUST
02-6004459
FYE: 12/31/2009

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
0.975 BANK OF AMERICA			1/22/09	PURCHASE 8 \$		85 \$		\$	-77
30M MERRILL LYNCH 6 2/17/9			2/17/09	PURCHASE 30,000		30,210			-210
0.4209 HARRIS STRATEX NETWORKS			6/10/09	PURCHASE 2		2			
TOTAL				\$ 30,010	\$	30,297	\$	0	\$ -287

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CASH REVERSALS	\$ 585	\$	\$ 585
TOTAL	220		220
	\$ 805	\$ 0	\$ 805

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MASON + RICH, PA	\$ 1,460	\$ 730	\$	\$ 730
TOTAL	\$ 1,460	\$ 730	\$ 0	\$ 730

656 ARTHUR M HEARD TRUST
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FYE: 12/31/2009

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES - CITIZENS	\$ 1,715	\$ 1,715	\$	\$
TOTAL	\$ 1,715	\$ 1,715	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS	\$ 87	\$	\$	\$
TOTAL	\$ 87	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
NH ANNUAL FILING FEE			\$	
TRUSTEE BOND PREMIUM	25			
PROBATE LATE FEE				
TOTAL	\$ 25	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS - SEE ATTACHED	\$ 131,775	\$ 203,040	COST	\$ 198,052
TOTAL	\$ 131,775	\$ 203,040		\$ 198,052

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 30,210		COST	\$
TOTAL	\$ 30,210	\$ 0		\$ 0

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
MUTUAL FUNDS - SEE ATTACHED	\$ 172,929	\$ 100,225	\$ 104,963
TOTAL	\$ 172,929	\$ 100,225	\$ 104,963

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
CHANGE IN STOCK BASIS	\$ 1,647
TOTAL	\$ 1,647

Account Holdings Section

Investment Account Statement

December 1, 2009 - December 31, 2009

Account Holdings Schedule

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Fixed Income - Taxable				
Vanguard Admiral GNMA Fd #536 CUSIP: 922031794	2,003.65 10.64	\$21,318.85	\$20,143.29	\$879.60 4.13%
Vanguard Inflation-Protected SEC 119 CUSIP: 922031869	1,197.42 12.55	\$15,027.66	\$15,062.05	\$256.25 1.70%
Vanguard Intermediate-Term Bond Index Fund Signal SHS #1350 CUSIP: 921937843	6,400.82 10.72	\$68,616.82	\$65,019.75	\$3,110.80 4.53%
Total Fixed Income - Taxable		\$104,963.33	\$100,225.09	\$4,246.65
Equities				
Abbott Laboratories CUSIP: 002824100	100.00 53.99	\$5,399.00	\$4,651.44	\$160.00 2.96%
AFLAC Inc CUSIP: 001055102	30.00 46.25	\$1,387.50	\$1,912.80	\$33.60 2.42%
ALCOA Inc CUSIP: 013817101	100.00 16.12	\$1,612.00	\$3,150.00	\$12.00 0.74%
Applied Materials Inc CUSIP: 038222105	200.00 13.94	\$2,788.00	\$3,472.00	\$48.00 1.72%
AT & T Inc CUSIP: 00206R102	100.00 28.03	\$2,803.00	\$3,070.00	\$168.00 5.99%
Bank of America Corporation CUSIP: 060505104	117.00 15.06	\$1,762.02	\$6,778.56	\$4.68 0.27%
Chevron Corp CUSIP: 166764100	75.00 76.99	\$5,774.25	\$2,962.50	\$204.00 3.53%
CISCO Systems CUSIP: 17275R102	150.00 23.94	\$3,591.00	\$4,621.87	\$0.00 0.00%
Critigroup Inc CUSIP: 172967101	100.00 3.31	\$331.00	\$5,116.08	\$0.00 0.00%
Columbia Acorn Fund CL Z #492 CUSIP: 197199409	483.54 24.68	\$11,933.64	\$12,908.23	\$23.69 0.20%
Constellation Energy Corp CUSIP: 210371100	25.00 35.17	\$879.25	\$1,279.75	\$24.00 2.73%
Coming Incorporated CUSIP: 219350105	75.00 19.31	\$1,448.25	\$1,779.75	\$15.00 1.04%
Cvs/Caremark Corporation CUSIP: 126650100	150.00 32.21	\$4,831.50	\$3,603.00	\$45.75 0.95%

Account Holdings Section (continued)**Investment Account Statement**

December 1, 2009 - December 31, 2009

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Danaher Corp.	50.00	\$3,760.00	\$1,681.25	\$8.00
CUSIP: 235851102	75.20			0.21%
Ecolab, Inc.	50.00	\$2,229.00	\$2,183.50	\$31.00
CUSIP: 278865100	44.58			1.39%
Exxon Mobil Corp	75.00	\$5,114.25	\$2,721.75	\$126.00
CUSIP: 30231G102	68.19			2.46%
Fidelity Advisor Ser VIII	1,303.13	\$19,586.01	\$26,155.64	\$301.02
Diversified Intl Fd Instl Clb	15.03			1.54%
CUSIP: 315920686				
FPL Group	100.00	\$5,282.00	\$3,044.50	\$139.00
CUSIP: 302571104	52.82			3.58%
Freeport-McMoran Copper & Gold Inc	20.00	\$1,605.80	\$2,362.40	\$12.00
CL B	80.29			0.75%
CUSIP: 35671D857				
General Electric Co	100.00	\$1,513.00	\$14.11	\$40.00
CUSIP: 369604103	15.13			2.64%
Grainger W W Inc	50.00	\$4,841.50	\$3,156.50	\$92.00
CUSIP: 384802104	96.83			1.90%
Harris Corporation	50.00	\$2,377.50	\$2,789.50	\$44.00
CUSIP: 413875105	47.55			1.85%
Harris Stratex Networks Inc	12.00	\$82.92	\$64.08	\$0.00
CUSIP: 41457P106	6.91			0.00%
Intel Corp	100.00	\$2,040.00	\$2,636.90	\$56.00
CUSIP: 458140100	20.40			2.74%
Ipath Dj-Ubs Commodity Index	100.00	\$4,226.00	\$7,214.00	\$0.00
TR Etn	42.26			0.00%
CUSIP: 06738C778				
iShares Russell Midcap Value Index	300.00	\$11,085.00	\$13,343.00	\$231.90
CUSIP: 464287473	36.95			2.09%
Johnson & Johnson	100.00	\$6,441.00	\$6,422.00	\$196.00
CUSIP: 478160104	64.41			3.04%
Johnson Controls Inc	75.00	\$2,043.00	\$1,831.75	\$39.00
CUSIP: 478366107	27.24			1.91%
McDonalds Corp.	50.00	\$3,122.00	\$2,560.50	\$110.00
CUSIP: 580135101	62.44			3.52%
Mcgraw-Hill, Inc.	100.00	\$3,351.00	\$2,769.50	\$90.00
CUSIP: 580645109	33.51			2.69%
Metlife Inc	50.00	\$1,767.50	\$2,752.00	\$37.00
CUSIP: 59156R108	35.35			2.09%
Nabors Industries Ltd	50.00	\$1,094.50	\$2,446.50	\$0.00
CUSIP: G6359F103	21.89			0.00%

Account Holdings Section (continued)**Investment Account Statement**

December 1, 2009 - December 31, 2009

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Northern Trust Corp.	30.00	\$1,572.00	\$2,125.20	\$33.60
CUSIP: 665859104	52.40			2.14%
Occidental Petroleum Corp.	40.00	\$3,254.00	\$3,520.40	\$52.80
CUSIP: 674599105	81.35			1.62%
Oracle Systems Corp.	200.00	\$4,906.00	\$2,720.00	\$40.00
CUSIP: 68389X105	24.53			0.81%
Pentair Inc	75.00	\$2,422.50	\$2,559.00	\$54.00
Com	32.30			2.23%
CUSIP: 709631105				
Pepsico Inc	100.00	\$6,080.00	\$1,230.20	\$130.00
CUSIP: 713448108	60.80			2.96%
PerkinElmer Inc	75.00	\$1,544.25	\$2,083.50	\$21.00
CUSIP: 714046109	20.59			1.36%
PNC Financial Services Group	50.00	\$2,639.50	\$589.56	\$20.00
CUSIP: 693475105	52.79			0.76%
Procter & Gamble Co	75.00	\$4,547.25	\$3,964.50	\$132.00
CUSIP: 742718109	60.63			2.90%
Qualcomm Corp	50.00	\$2,313.00	\$776.50	\$34.00
CUSIP: 747525103	46.26			1.47%
Quest Diagnostic Inc	50.00	\$3,019.00	\$1,670.50	\$20.00
CUSIP: 74834L100	60.38			0.66%
Schlumberger Ltd	25.00	\$1,627.25	\$2,652.25	\$21.00
CUSIP: 806857108	65.09			1.29%
SunTrust Banks Inc.	50.00	\$1,014.50	\$3,164.00	\$2.00
CUSIP: 867914103	20.29			0.20%
T Rowe Price Mid-Cap Growth	268.52	\$12,752.20	\$13,246.37	\$0.00
Fd Inc	47.49			0.00%
Com				
CUSIP: 779556109				
Thermo Fisher Scientific Inc	35.00	\$1,669.15	\$1,934.45	\$0.00
CUSIP: 883556102	47.69			0.00%
TJX Companies New	75.00	\$2,741.25	\$2,415.00	\$36.00
CUSIP: 872540109	36.55			1.31%
Transocean Ltd Zug Namen	23.00	\$1,904.40	\$3,077.86	\$0.00
Akt	82.80			0.00%
CUSIP: H8817H100				
United Technologies Corp	50.00	\$3,470.50	\$1,665.00	\$77.00
CUSIP: 913017109	69.41			2.22%
Wal-Mart Stores	75.00	\$4,008.75	\$3,921.00	\$81.75
CUSIP: 931142103	53.45			2.04%
Walt Disney Co.	100.00	\$3,225.00	\$2,924.93	\$35.00
CUSIP: 254687106	32.25			1.08%
Western Digital Corp	150.00	\$6,622.50	\$3,139.11	\$0.00
CUSIP: 958102105	44.15			0.00%

Account Holdings Section (continued)**Investment Account Statement**

December 1, 2009 - December 31, 2009

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Wilmington Trust Corp CUSIP: 971807102	50.00 12.34	\$617.00	\$2,205.00	\$2.00 0.32%
Total Equities		\$198,052.39	\$203,039.69	\$3,183.79
Cash & Cash Equivalents				
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	29,941.11 1.00	\$29,941.11	\$29,941.11	\$17.96 0.06%
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	959.44 1.00	\$959.44	\$959.44	\$0.58(l) 0.06%
Total Cash & Cash Equivalents		\$30,900.55	\$30,900.55	\$18.54
Total All Assets		\$333,916.27	\$334,165.33	\$7,448.98

Market prices and income projections are from sources we believe to be reliable but are not guaranteed.

