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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeUse the IRS
label.
Otherwise,
print
or type

Name of foundation

ANNA M. SEVERIN TRUST

BATH SAVINGS TRUST CO., TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)

105 FRONT STREET

A Employer identification number

01-6094206

See Specific
Instructions.

City or town, state, and ZIP code

BATH, ME 04530

Room/suite

B Telephone number

207-443-6296

H Check type of organization:

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

► \$

313,749.

(Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,625.	3,625.		Statement 1
	4 Dividends and interest from securities	3,614.	3,614.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,341.			
	b Gross sales price for all assets on line 6a	51,451.			
	7 Capital gain net income (from Part IV, line 2)		7,341.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	14,580.	14,580.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,599.	2,599.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	725.	725.	0.	
	c Other professional fees				
	17 Interest Stmt 4	6.	6.	0.	
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	146.	0.	0.	
	24 Total operating and administrative expenses. Add lines 13 through 23	3,476.	3,330.	0.	
	25 Contributions, gifts, grants paid	13,680.		13,680.	
	26 Total expenses and disbursements. Add lines 24 and 25	17,156.	3,330.	13,680.	
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements MAY 18 2010 10 b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	<2,576.00	11,250.	N/A	

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ANNA M. SEVERIN TRUST

Form 990-PF (2009)

BATH SAVINGS TRUST CO., TRUSTEE

01-6094206

Page 2

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		40,347.	35,087.	35,087.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations Stmt 6		49,994.	14,996.	15,398.
	b Investments - corporate stock Stmt 7		127,619.	143,537.	201,029.
	c Investments - corporate bonds Stmt 8		25,000.	60,444.	62,235.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		242,960.	254,064.	313,749.
	17 Accounts payable and accrued expenses				
	18 Grants payable			13,680.	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	13,680.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		242,960.	240,384.	
	30 Total net assets or fund balances		242,960.	240,384.	
	31 Total liabilities and net assets/fund balances		242,960.	254,064.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	242,960.
2 Enter amount from Part I, line 27a	2	<2,576.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	240,384.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	240,384.

923511
02-02-10

Form 990-PF (2009)

ANNA M. SEVERIN TRUST

Form 990-PF (2009)

BATH SAVINGS TRUST CO., TRUSTEE

01-6094206

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FED HOME LOAN BANK			P	09/08/03	03/30/09
b FED NATL MORT ASSOC			P	04/22/02	01/15/09
c MEDTRONIC			P	Various	12/24/09
d WELLS FARGO & CO			P	07/29/91	03/23/09
e CLASS ACTION SETTLEMENT			P	Various	Various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 15,000.		15,000.			0.
b 20,000.		19,998.			2.
c 6,576.		6,860.			<284. >
d 9,829.		2,252.			7,577.
e 46.					46.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					0.
b					2.
c					<284. >
d					7,577.
e					46.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		7,341.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	35,254.	322,227.	.109407
2007	0.	356,393.	.000000
2006	13,650.	344,750.	.039594
2005	24,549.	351,416.	.069857
2004	14,171.	354,290.	.039998

2 Total of line 1, column (d) .258856

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .051771

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 277,296.

5 Multiply line 4 by line 3 14,356.

6 Enter 1% of net investment income (1% of Part I, line 27b) 113.

7 Add lines 5 and 6 14,469.

8 Enter qualifying distributions from Part XII, line 4 13,680.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

ANNA M. SEVERIN TRUST

Form 990-PF (2009)

BATH SAVINGS TRUST CO. TRUSTEE

01-6094206

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1%

of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7

0.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

225.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►

Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

• By language in the governing instrument, or

6 X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b X

ME

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? *If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Form 990-PF (2009)

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**ANNA M. SEVERIN TRUST
BATH SAVINGS TRUST CO., TRUSTEE**

Form 990-PF (2009)

01-6094206

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before

12 X

August 17, 2008?

13 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► **N/A**

14 The books are in care of ► **BATH SAVINGS TRUST COMPANY**

Telephone no. ► **207-443-6296**

Located at ► **105 FRONT STREET, BATH, ME**

ZIP+4 ► **04530**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes **No**

1a During the year did the foundation (either directly or indirectly):

Yes No

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ► Yes No

If "Yes," list the years ► _____, _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

4a X

4b X

Form 990-PF (2009)

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?N/A
►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BATH SAVINGS TRUST COMPANY 105 FRONT STREET BATH, ME 04530	TRUSTEE 1.00	2,599.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3		
Total. Add lines 1 through 3		► 0.

Form 990-PF (2009)

ANNA M. SEVERIN TRUST
BATH SAVINGS TRUST CO., TRUSTEE

Form 990-PF (2009)

01-6094206 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	281,519.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	281,519.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	281,519.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,223.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	277,296.
6	Minimum investment return. Enter 5% of line 5	6	13,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,865.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	225.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	225.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,640.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,640.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,640.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,680.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,680.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,680.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

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02-02-10

**ANNA M. SEVERIN TRUST
BATH SAVINGS TRUST CO., TRUSTEE**

Form 990-PF (2009)

01-6094206 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				13,640.
2 Undistributed income, if any, as of the end of 2008			0.	
a Enter amount for 2008 only			0.	
b Total for prior years:		2,738.		
2006.		2,738.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	1,803.			
f Total of lines 3a through e	1,803.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	13,680.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions) *		2,738.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount	0.			10,942.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	1,803.			1,803.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				895.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* See Statement 9

923581
02-02-10

Form 990-PF (2009)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
MORSE HIGH SCHOLARSHIP FUND P.O. BOX 801 BATH, ME 04530		PUBLIC CHARITY	SUPPORT OF PROGRAMS	4,560.
PINE TREE SOCIETY FOR HANDICAPPED CHILDREN AND ADULTS - FRONT STREET BATH, ME 04530		PUBLIC CHARITY	SUPPORT OF PROGRAMS	4,560.
UNITED CHURCH OF CHRIST 150 CONGRESS AVENUE BATH, ME 04530		CHURCH	SUPPORT OF PROGRAMS	4,560.
Total			► 3a	13,680.
<i>b Approved for future payment</i>				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,625.	
4 Dividends and interest from securities			14	3,614.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			14	7,341.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		14,580.	0.
13 Total Add line 12, columns (b), (d), and (e)			13		14,580.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash
(2) Other assets
b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

~~Signature of officer or trustee~~

Date

edge
Trustee SVP

Sign Here Preparer's Signature		Date	Date 05/10/10	Check if self- employed <input checked="" type="checkbox"/>	Preparer's identifying number
Paid Preparer's Use Only		WILLIAM T. RACINE, CPA 859 WASHINGTON STREET BATH, ME 04530		EIN <input type="checkbox"/>	Phone no. 207-443-5716

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BATH SAVINGS TRUST CO, REG. INTEREST	2,117.
BATH SAVINGS TRUST CO, US GOVT INTEREST	1,508.
Total to Form 990-PF, Part I, line 3, Column A	3,625.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
BATH SAVINGS TRUST CO	3,614.	0.	3,614.
Total to Fm 990-PF, Part I, ln 4	3,614.	0.	3,614.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	725.	725.		0.
To Form 990-PF, Pg 1, ln 16b	725.	725.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	6.	6.		0.
To Form 990-PF, Pg 1, ln 18	6.	6.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX, FORM 990-PF	146.	0.			0.
To Form 990-PF, Pg 1, ln 23	146.	0.			0.
Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
SEE SCHEDULE ATTACHED	X		14,996.	15,398.	
Total U.S. Government Obligations			14,996.	15,398.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			14,996.	15,398.	
Form 990-PF	Corporate Stock			Statement	7
Description	Book Value		Fair Market Value		
SEE SCHEDULE ATTACHED	143,537.		201,029.		
Total to Form 990-PF, Part II, line 10b	143,537.		201,029.		
Form 990-PF	Corporate Bonds			Statement	8
Description	Book Value		Fair Market Value		
SEE SCHEDULE ATTACHED	60,444.		62,235.		
Total to Form 990-PF, Part II, line 10c	60,444.		62,235.		

Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Apply
Excess Qualifying Distributions
to Prior Year's Undistributed Income

Statement 9

The organization hereby elects to apply current year qualifying distributions and excess distributions to undistributed income from prior periods.

BATH SAVINGS TRUST COMPANY

For the Account of:
Account Number: 56001400
ANNA SEVERIN TRUSTEE U/W
From 12/31/2009 To 12/31/2009

Statement of Assets

Symbol	Asset Description	Units/Shares or Face Value	Unit Price	Total Cost	Market Value
010 Common Stock					
ABT	ABBOTT LABORATORIES	150.0000	\$53.99	\$6,251.78	\$8,098.50
ACV	ALBERTO-CULVER CO	400.0000	\$29.29	\$9,377.84	\$11,716.00
BDX	BECTON, DICKINSON AND COMPANY	100.0000	\$78.86	\$8,140.32	\$7,886.00
CHD	CHURCH & DWIGHT COMPANY INC	100.0000	\$60.46	\$6,197.50	\$6,045.00
CSCO	CISCO SYSTEMS, INC	400.0000	\$23.94	\$7,320.00	\$9,576.00
CL	COLGATE PALMOLIVE COMPANY	300.0000	\$82.15	\$9,648.00	\$24,645.00
XRAY	DENTSPLY INTERNATIONAL INC	200.0000	\$35.17	\$4,999.00	\$7,034.00
ECL	ECOLAB INC	100.0000	\$44.58	\$4,490.49	\$4,458.00
XOM	EXXON MOBIL CORPORATION	100.0000	\$68.19	\$6,859.89	\$6,819.00
IBM	INTERNATIONAL BUSINESS MACHINE	200.0000	\$130.90	\$5,132.65	\$26,180.00
JNJ	JOHNSON & JOHNSON	150.0000	\$64.41	\$8,209.00	\$9,661.50
PEP	PEPSICO, INC	100.0000	\$60.80	\$6,807.00	\$6,080.00
SLB	SCHLUMBERGER LIMITED	100.0000	\$65.09	\$8,050.35	\$6,509.00
SYK	STRYKER CORPORATION	300.0000	\$50.37	\$8,863.00	\$15,111.00
SYY	SYSKO CORPORATION	500.0000	\$27.94	\$8,751.50	\$13,970.00
UTX	UNITED TECHNOLOGIES CORPORATION	150.0000	\$69.41	\$10,549.48	\$10,411.50
WAG	WALGREEN COMPANY	300.0000	\$36.72	\$9,484.50	\$11,016.00
			Total:	\$129,132.30	\$185,216.50
030 Foreign Stock					
ACN	ACCENTURE PLC IRELAND SHS CL A	300.0000	\$41.50	\$9,404.31	\$12,450.00
			Total:	\$9,404.31	\$12,450.00
040 Equity Mutual Funds					
DODFX	DODGE & COX INTERNATIONAL FUND	105.5520	\$31.85	\$5,000.00	\$3,361.83
			Total:	\$5,000.00	\$3,361.83
200 Corporate Bonds					
36966RW85	GENERAL ELECTRIC CAPITAL CORPORATION 4.00% NON CALLABLE DUE 04/16/2012	25,000.0000	\$101.19	\$25,000.00	\$25,296.50
428236AV5	HEWLETT PACKARD CO 4.75% 06/02/2014 NON CALLABLE CORPORATE	15,000.0000	\$106.79	\$15,344.85	\$16,017.90
92343VAJ3	VERIZON COMMUNICATIONS 4.35% 02/15/2013 NON CALLABLE CORPORATE	20,000.0000	\$104.60	\$20,100.00	\$20,920.40
			Total:	\$60,444.85	\$62,234.80
440 U.S. Government Agency Obligations					
3133XCUR2	FEDERAL HOME LOAN BANK 4.50% NON CALLABLE DUE 09/10/2010	15,000.0000	\$102.66	\$14,995.67	\$15,398.40
			Total:	\$14,995.67	\$15,398.40
501 Bath Savings Money Market Fund					
BSIMM0006	BSTC & CO FIDUCIARY INVESTED CASH	35,086.5300	\$1.00	\$35,086.53	\$35,086.53
			Total:	\$35,086.53	\$35,086.53
Cash					
	Cash			\$0.00	\$0.00
Grand Total					
				\$254,063.66	\$313,748.06