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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANKLIN SQUARE FOUNDATION		A Employer identification number 01-0746539
	Number and street (or P O box number if mail is not delivered to street address) 835 WESTERFIELD DR	Room/suite	B Telephone number 847-256-1483
	City or town, state, and ZIP code WILMETTE, IL 60091		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,659,542. (Part I, column (d) must be on cash basis.)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	108,418.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	8,458.	8,458.		STATEMENT 1
4	Dividends and interest from securities	15,297.	15,297.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	33.			
b	Gross sales price for all assets on line 6a	50,043.			
7	Capital gain net income (from Part IV, line 2)		33.		
8	Net short-term capital gain				
9	Income modification				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	132,206.	23,788.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	4,338.	4,338.		0.
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	1,107.	1,107.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	520.	520.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	5,965.	5,965.		0.
25	Contributions, gifts, grants paid	167,363.			167,363.
26	Total expenses and disbursements. Add lines 24 and 25	173,328.	5,965.		167,363.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<41,122.>			
b	Net investment income (if negative, enter -0-)		17,823.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	685,406.	484,147.	484,147.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	126,327.	226,863.	241,665.
	b	Investments - corporate stock STMT 7	237,225.	260,721.	273,822.
	c	Investments - corporate bonds STMT 8	73,762.	73,762.	70,995.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	476,069.	512,174.	513,423.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 10)	75,000.	75,000.	75,490.
	16	Total assets (to be completed by all filers)	1,673,789.	1,632,667.	1,659,542.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,673,789.	1,632,667.	
	30	Total net assets or fund balances	1,673,789.	1,632,667.	
	31	Total liabilities and net assets/fund balances	1,673,789.	1,632,667.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,673,789.
2	Enter amount from Part I, line 27a	2	<41,122.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,632,667.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,632,667.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 50000 CAPMARK BANK CD		P	06/26/08	07/02/09
b CEMEX SA - CASH IN LIEU		P	08/30/07	06/09/09
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 43.		10.	33.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			33.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	33.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	170,500.	1,659,200.	.102760
2007	102,637.	1,668,740.	.061506
2006	190,189.	1,382,262.	.137593
2005	187,605.	1,197,618.	.156648
2004	104,823.	978,660.	.107109

2 Total of line 1, column (d)	2	.565616
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.113123
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,528,191.
5 Multiply line 4 by line 3	5	172,874.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	178.
7 Add lines 5 and 6	7	173,052.
8 Enter qualifying distributions from Part XII, line 4	8	167,363.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	356.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	356.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	356.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,322.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,322.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	966.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 966. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JACQUELINE L. QUERN BERRY</u> Telephone no. ► <u>847-256-1483</u> Located at ► <u>835 WESTERFIELD DR, WILMETTE, IL</u> ZIP+4 ► <u>60091</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACQUELINE L. QUERN BERRY 835 WESTERFIELD DR WILMETTE, IL 60091	DIRECTOR 0.00	0.	0.	0.
SUSANNAH QUERN PRATT 6532 N. NEWGUARD CHICAGO, IL 60626	DIRECTOR 0.00	0.	0.	0.
MARGARET QUERN ATKINS 108 E. KNIGHT AVE COLLINGSWOOD, NJ 08108	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	619,678.
b	Average of monthly cash balances	1b	590,383.
c	Fair market value of all other assets	1c	341,402.
d	Total (add lines 1a, b, and c)	1d	1,551,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,551,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,272.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,528,191.
6	Minimum investment return. Enter 5% of line 5	6	76,410.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,410.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	356.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	356.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,054.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	76,054.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,054.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	167,363.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	167,363.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	167,363.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				76,054.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	56,244.			
b From 2005	128,884.			
c From 2006	122,498.			
d From 2007	20,623.			
e From 2008	88,358.			
f Total of lines 3a through e	416,607.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	167,363.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				76,054.
e Remaining amount distributed out of corpus	91,309.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	507,916.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	56,244.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	451,672.			
10 Analysis of line 9:				
a Excess from 2005	128,884.			
b Excess from 2006	122,498.			
c Excess from 2007	20,623.			
d Excess from 2008	88,358.			
e Excess from 2009	91,309.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

▶

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

FRANKLIN SQUARE FOUNDATION**01-0746539**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

FRANKLIN SQUARE FOUNDATION

01-0746539

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JACQUELINE L. QUERN 835 WESTERFIELD DR WILMETTE, IL 60091	\$ 51,766.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	JACQUELINE L. QUERN 835 WESTERFIELD DR WILMETTE, IL 60091	\$ 56,652.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number

01-0746539

[illegible]

FRANKLIN SQUARE FOUNDATION
2009 FORM 990-PF

EIN: 01-0746539

ATTACHMENT TO SCHEDULE B, PART II

Noncash property donated by Jacqueline Quern

<u>Description</u>	<u>FMV</u>	<u>Date Received</u>
500 units Harbor International Fund	28,260.00	12/3/2009
120 shares Colgate-Palmolive Co	10,358.40	12/3/2009
400 shares Equity residential Properties	<u>13,148.00</u>	12/3/2009
	51,766.40	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST - SCHWAB	8,458.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,458.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - SCHWAB	15,297.	0.	15,297.
TOTAL TO FM 990-PF, PART I, LN 4	15,297.	0.	15,297.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHUBERT BELLWOAR CAHILL & QUINN	4,338.	4,338.		0.
TO FM 990-PF, PG 1, LN 16A	4,338.	4,338.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	407.	407.		0.
US TREASURY - 990 PF	700.	700.		0.
TO FORM 990-PF, PG 1, LN 18	1,107.	1,107.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
JESSE WHITE - IL SECY OF STATE	10.	10.		0.	
ILLINOIS ATTORNEY GENERAL - CHARITABLE REGISTRATION ASSOCIATION OF SMALL FOUNDATIONS	15.	15.		0.	
	495.	495.		0.	
TO FORM 990-PF, PG 1, LN 23	520.	520.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
25000 BRAZOS HIGHER ADJ 2042		X	25,000.	25,000.	
22000 US INFL IND 1.875% 7/15/03	X		24,877.	27,273.	
21000 US INFL IND 3.375% 1/15/12	X		25,734.	27,343.	
23000 US INFL IND 0.875% 4/15/10	X		25,177.	26,331.	
24000 US INFL IND 2.375% 4/15/11	X		25,539.	26,918.	
25000 US INFL IND 2% 1/15/16	X		25,819.	28,764.	
25000 US INFL IND 2.5% 7/15/16	X		26,169.	29,148.	
25000 US INFL IND 1.375% 7/15/18	X		24,067.	25,120.	
22000 US INFL IND 1.875% 7/15/15	X		24,481.	25,768.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			201,863.	216,665.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			25,000.	25,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			226,863.	241,665.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
350 SHS AUTO DATA PROCESSING	12,235.	14,987.		
575 SHS DARDEN RESTAURANTS	12,811.	20,165.		
350 SHS ILLINOIS TOOL WORKS	12,579.	16,797.		
450 SHS MICROSOFT CORP	12,798.	13,716.		
225 SHS WALMART STORES INC	13,120.	12,026.		

200 SHS COLGATE-PALMOLIVE CO	11,350.	16,430.
200 SHS DEVON ENERGY CORP	6,670.	14,700.
160 SHS UNITED PARCEL SERVICE	11,146.	9,179.
125 SHS MEDTRONIC INC	6,081.	5,498.
175 SHS 3 M COMPANY	13,026.	14,467.
400 NOVARTIS AG SPONS	23,359.	21,772.
100 TOYOTA MOTOR CORP (JQ)	10,662.	8,416.
180 CONOCOPHILLIPS (JQ)	11,257.	9,193.
100 SHS DEVON ENERGY CORP (JQ)	7,831.	7,350.
100 SHS MSC INDL DIRECT INC CL A (JQ)	5,162.	4,700.
285 SHS CEMEX SAB ADR	8,579.	3,376.
100 SHS DIAGEO PLC NEW ADR (JQ)	8,286.	6,941.
200 SHS WALT DISNEY CO (JQ)	6,840.	6,450.
87 SHS BROADRIDGE FINL SOLUTION	1,307.	1,963.
15 SHS CITADEL BROADCASTING (JQ)	72.	0.
200 SHS EXPEDITORS INTL WASH	8,725.	6,954.
200 SHS ILLINOIS TOOL WORKS (JQ)	5,202.	4,799.
100 SHS PROCTOR & GAMBLE	6,522.	6,063.
9 CEMEX SAB ADR	259.	111.
96 CADBURY PLC ADR (JQ)	5,898.	4,933.
240 CADBURY PLC ADR	9,629.	12,334.
72 DR PEPPER SNAPPLE (JQ)	2,207.	2,038.
180 DR PEPPER SNAPPLE	3,602.	5,094.
120 COLGATE PALMOLIVE (JQ)	10,358.	9,858.
400 EQUITY RESIDENTIAL (JQ)	13,148.	13,512.
TOTAL TO FORM 990-PF, PART II, LINE 10B	260,721.	273,822.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
50000 JOHN HANCOCK VAR 3.74%	50,006.	46,358.	
25000 GE CAP STP 5%	23,756.	24,637.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	73,762.	70,995.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
8865 SHS VANGUARD TOTAL STOCK	COST	247,288.	249,430.
801 SHS FAM VALUE FUND	COST	36,293.	31,520.
3925 SHS ROYCE TOTAL RETURN FUND	COST	46,577.	43,102.
1439 SHS DODGE & COX FUNDS	COST	39,982.	46,455.
954 SHS HARBOR INTL FUND	COST	40,851.	53,577.

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350 SHS FIRST EAGLE GLOBAL FD (JQ)	COST	15,687.	13,993.
26 SHS FIRST EAGLE GLOBAL FD	COST	1,075.	1,254.
1162 SHS VANGUARD TOTAL STOCK (JQ)	COST	37,974.	31,897.
769 SHS HARBOR INTL FUND (JQ)	COST	46,447.	42,195.
TOTAL TO FORM 990-PF, PART II, LINE 13		512,174.	513,423.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACACIA FED BK CERTIFICATE 4%			
1/4/10	25,000.	25,000.	25,501.
CAPMARK BANK CERTIFICATE 3.8%			
7/2/09	50,000.	0.	0.
BANK EVANSVILLE CERTIFICATE .4%			
4/7/10	0.	50,000.	49,989.
TO FORM 990-PF, PART II, LINE 15	75,000.	75,000.	75,490.

FORM 990-PF	PART XV - LINE 1A	STATEMENT	11
LIST OF FOUNDATION MANAGERS			

NAME OF MANAGER

JACQUELINE L. QUERN BERRY
SUSANNAH QUERN PRATT
MARGARET QUERN ATKINS

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE ANNUAL FUND	501(C)(3) ORGANIZATI	1,500.
CHILDCARE NETWORK OF EVANSTON 1426 LAKE STREET EVANSTON, IL 60201	NONE EARLY HEAD START	501(C)(3) ORGANIZATI	7,500.
DREW UNIVERSITY THE THEOLOGICAL SHOOL MADISON, NJ 07940	NONE COLLEGE BOUND PROGRAM	501(C)(3) ORGANIZATI	37,500.
FAMILY MATTERS 7731 N. MARSHFIELD AVE CHICAGO, IL 60626	NONE OPERATING SUPPORT	501(C)(3) ORGANIZATI	15,000.
IMMIGRANT CHILD ADVOCACY CENTER 6020 S. UNIVERSITY AVENUE CHICAGO, IL 60608	NONE OPERATING SUPPORT	501(C)(3) ORGANIZATI	8,000.
INSTITUTE OF WOMEN TODAY 7315 S. YALE AVE CHICAGO, IL 60621	NONE OPERATING SUPPORT	501(C)(3) ORGANIZATI	9,000.
TEH HARBOUR INC. 1440 RENAISSANCE DR, STE 240 PARK RIDGE, IL 60068	NONE SUPPORT EMERGENCY SHELTER	501(C)(3) ORGANIZATI	7,500.
THE NIGHT MINISTRY 4711 NORTH RAVENSWOOD AVE CHICAGO, IL 60640	NONE OUTREACH AND HEALTH MINISTRY	501(C)(3) ORGANIZATI	12,500.

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WESTMINSTER FOUNDATION/SUNCOAST MANOR 6909 DR. MLK JR STREET SOUTH ST PETERSBURG, FL 33705	NONE IG FOSTER SCHOLARSHIP PROGRAM	501(C)(3) ORGANIZATI	8,500.
YWCA (MARY LOU'S PLACE) 1215 CHURCH ST EVANSTON, IL 60201	NONE SUPPORT MARY LOU'S PLACE	501(C)(3) ORGANIZATI	8,000.
CAMP OF DREAMS 1235 N. CYBURN, STE 362 CHICAGO, IL 60610	NONE DONOR DATA SOFTWARE	501(C)(3) ORGANIZATI	7,500.
HOLY FAMILY MINISTRIES 790 FRONTAGE RD #318 NORTHFIELD, IL 60093	NONE FACULTY CHAIR	501(C)(3) ORGANIZATI	30,000.
PROVIDENCE ST. MEL SCHOOL 119 S CENRTAL BLVD CHICAGO, IL 60624	NONE INTERVENTION PROGRAM	501(C)(3) ORGANIZATI	10,000.
Y.O.U INC. 1027 SHERMAN AVE EVANSTON, IL 60202	NONE RESERVE FUND CHALLENGE	501(C)(3) ORGANIZATI	4,863.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

167,363.