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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

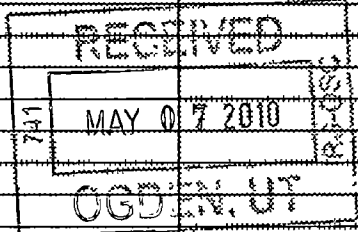
Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending  
G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>MCCULLOUGH FOUNDATION</b>		A Employer identification number <b>01-0744113</b>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number <b>212-953-1250</b>
	% <b>ASH &amp; PARSONT, 122 EAST 42ND STREET 2210</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
City or town, state, and ZIP code <b>NEW YORK, NY 10168</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,049,571.</b> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,250.	5,250.		STATEMENT 1
	4 Dividends and interest from securities	15,515.	15,515.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		20,765.	20,765.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,350.	0.		2,350.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	251.	251.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	5,956.	5,956.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	8,557.	6,207.		2,350.
	25 Contributions, gifts, grants paid	60,765.			60,765.
26 Total expenses and disbursements. Add lines 24 and 25	69,322.	6,207.		63,115.	
27 Subtract line 26 from line 12	<48,557.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		14,558.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	45,418.	5,882.	5,882.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	121,155.	121,155.	127,666.
	b Investments - corporate stock STMT 8	632,061.	632,768.	916,023.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	798,634.	759,805.	1,049,571.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	0.	9,660.	
23 Total liabilities (add lines 17 through 22)	0.	9,660.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	798,634.	750,145.	
30 Total net assets or fund balances	798,634.	750,145.		
31 Total liabilities and net assets/fund balances	798,634.	759,805.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	798,634.
2 Enter amount from Part I, line 27a	2	<48,557.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	68.
4 Add lines 1, 2, and 3	4	750,145.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	750,145.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	70,461.	1,274,871.	.055269
2007	73,118.	1,372,819.	.053261
2006	57,379.	1,206,960.	.047540
2005	61,787.	1,166,571.	.052965
2004	48,310.	1,125,851.	.042910

2	Total of line 1, column (d)	2	.251945
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050389
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	918,780.
5	Multiply line 4 by line 3	5	46,296.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	146.
7	Add lines 5 and 6	7	46,442.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	63,115.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	146.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	146.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	146.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	789.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	789.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	643.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) .</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u></p>	13	X	

14 The books are in care of ► JOHN MCCULLOUGH TURNER, JR. Telephone no ► 860-535-1541  
 Located at ► 37 MAIN STREET, NORTH STONINGTON, CT ZIP+4 ► 06359

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here   
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A</p>	1b			
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	1c			X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No              If "Yes," list the years ► _____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No              ► _____</p>	2b			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	3b			
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a			X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>	4b			X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.  X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN MCCULLOUGH TURNER JR. 37 MAIN STREET NORTH STONINGTON, CT 06359	TRUSTEE 0.25	0.	0.	0.
PATRICIA S. TURNER 37 MAIN STREET NORTH STONINGTON, CT 06359	TRUSTEE 2.00	0.	0.	0.
LELAND J. TURNER P.O. BOX 7013 BRECKENRIDGE, CO 80424	TRUSTEE 0.25	0.	0.	0.
GREGORY C. TURNER 1206 A 10TH STREET OAKLAND, CA 94607	TRUSTEE 0.25	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	895,335.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	37,437.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	932,772.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	932,772.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	13,992.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	918,780.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	45,939.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	45,939.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	146.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	146.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	45,793.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	45,793.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	45,793.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	63,115.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	63,115.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	146.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	62,969.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				45,793.
<b>2</b> Undistributed Income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007	12,936.			
<b>e</b> From 2008	7,045.			
<b>f</b> Total of lines 3a through e	19,981.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 63,115.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				45,793.
<b>e</b> Remaining amount distributed out of corpus	17,322.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,303.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	37,303.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007	12,936.			
<b>d</b> Excess from 2008	7,045.			
<b>e</b> Excess from 2009	17,322.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED				60,765.
<b>Total</b>				<b>60,765.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





Tax ID # 01-0744113	\$		address	
ACORN Institute Hurricane Recovery & Rebuilding Fund	500	r	1024 Elysian Fields Ave New Orleans, LA 70117	<a href="http://www.acorn.org/cleanout">www.acorn.org/cleanout</a>
American Friends Service Committee	2000	i	AFSC Development Fund 1501 Cherry St Philadelphia, PA 19102	<a href="http://www.afsc.org">www.afsc.org</a>
American Heart Assn CT Office	50	me	PO Box 78851 Phoenix, AZ 88062-8851	<a href="http://www.americanheart.org">www.americanheart.org</a>
American Red Cross Connecticut Chapter	1000	r	17 Roberts Ave. Danbury, CT 06810	<a href="http://www.charteroak.redcross.org">www.charteroak.redcross.org</a>
Avalonia Land Conservancy	500	e	PO Box 49 Old Mystic, CT 06372	<a href="http://www.avalonialandconservancy.org">www.avalonialandconservancy.org</a>
BBB Wise Giving Alliance	50	m	4200 Wilson Blvd, Suite 800 Arlington, VA 22203	<a href="http://www.give.org">www.give.org</a>
Chorus of Westerly	500	a	119 High Street Westerly, RI 02891	<a href="http://www.chorusofwesterly.org">www.chorusofwesterly.org</a>
Colonial Theater	500	a	PO Box 762 Westerly, RI 02891	<a href="http://www.thecolonialtheater.org">www.thecolonialtheater.org</a>
Connecticut Food Bank	2000	r	PO Box 8686 New Haven, CT 06531-0686	<a href="http://www.ctfoodbank.org">www.ctfoodbank.org</a>
Connecticut Fund for the Environment	500	e	205 Whitney Ave New Haven, CT 06511	<a href="http://www.cfenv.org">www.cfenv.org</a> <a href="http://www.savethesound.org">www.savethesound.org</a>
C.R.O.P., Church World Service	100	r	Church World Service PO Box 968 Elkhart, IN 46515	<a href="http://www.churchworldservice.org">www.churchworldservice.org</a>
FINCA	2000	i	PO Box 98048 Washington, DC 20090-8048	<a href="http://www.villagebanking.org">www.villagebanking.org</a>
First Congregational Church of Old Lyme emergency relief in Gaza	100	i	2 Ferry Rd Old Lyme, CT 06371	<a href="http://www.fccol.org">www.fccol.org</a>
Friends of Harkness	200	a	P.O. Box 10 Waterford, CT 06385	<a href="http://www.harkness.org">www.harkness.org</a>
Friends of Wheeler Library	200	a	PO Box 215, 101 Main St North Stonington, CT 06359	<a href="http://www.wheelerlibrary.org">www.wheelerlibrary.org</a>
Garde Arts Center	1500	a	325 State St New London, CT 06320	<a href="http://www.gardearts.org">www.gardearts.org</a>
Groton Open Space	100	e	P.O. Box 9187 Groton CT 06340	<a href="http://www.gosaonline.org">www.gosaonline.org</a>
Habitat for Humanity	2000	r	121 Habitat Street Americus, GA 31709-3498	<a href="http://www.habitat.org">www.habitat.org</a>
Island Institute	50	m	386 Main St	<a href="http://www.islandinstitute.org">www.islandinstitute.org</a>

			Rockland, ME 04841	
IMBA International Mountain Bicycling Assn.	1000	i	PO Box 7578 Boulder, CO 80306	<a href="http://www.imba.org">www.imba.org</a>
Lycoming College	1000	a	700 College Place Williamsport, PA 17701	<a href="http://www.lycoming.edu">www.lycoming.edu</a>
M*A*S*H Mystic Area Shelter & Hospitality	100	r	119 High St Mystic, CT 06355	<a href="http://www.mashelter.org">www.mashelter.org</a>
Mercy Corps	2000	i	3015 SW First Ave Portland, OR 97201	<a href="http://www.mercycorps.org">www.mercycorps.org</a>
Mount Desert Land & Garden Preserve	50	e	Seal Harbor, ME 04675	<a href="http://www.gardenpreserve.org">www.gardenpreserve.org</a>
The Nature Conservancy of Rhode Island	1000	e	159 Water Street Providence, RI 02906-3126	<a href="http://www.nature.org/RhodeIsland">www.nature.org/RhodeIsland</a>
The Nature Conservancy of Connecticut	1000	e	55 High Street Middletown, CT 06457	<a href="http://www.nature.org/Connecticut">www.nature.org/Connecticut</a>
New London County Historical Society	25	a	11 Blinmam Street New London, CT 06320	<a href="http://www.newlondonhistory.org">www.newlondonhistory.org</a>
No. Stonington Citizens Land Alliance	100	e	PO Box 327 North Stonington, CT 06359	
No. Stonington Congregational Church	9540	c (c,r,i)	PO Box 66 North Stonington, CT 06359	<a href="http://www.uccwebsites.net/northstoningtoncongct.html">www.uccwebsites.net/northstoningtoncongct.html</a>
No. Stonington Education Foundation	450	a	297 Norwich Westerly Rd NS, CT	<a href="http://www.nsedfoundation.org">www.nsedfoundation.org</a>
North Stonington Historical Society	150	a	PO Box 134 North Stonington, CT 06359	<a href="http://www.nostoningtonhillsoc.homestead.com">www.nostoningtonhillsoc.homestead.com</a>
North Stonington Lions	100	m	PO Box 1000 North Stonington, CT 06359	
NSPTO North Stonington PTO	1500	a	Norwich-Westerly Rd North Stonington, CT 06359	writer's residency
Oceana	2000	e	1350 Connecticut Ave., Nw Washington, DC 20036	<a href="http://www.oceana.org">www.oceana.org</a>
Park McCullough House	12600	a	PO Box 388 North Bennington, VT 05257	<a href="http://www.parkmccullough.org">www.parkmccullough.org</a>
Pawcatuck Neighborhood Center	100	r	27 Chase Street Pawcatuck, CT 06379	<a href="http://www.the-pnc.org">www.the-pnc.org</a>
Peace Mural Foundation Florida Coalition for Peace and Justice	100	a	PO Box 600981 Jacksonville, FL 32260	<a href="http://www.peacemural.org">www.peacemural.org</a>
Planned Parenthood	1000	p	PO Box 97166 Washington, DC 20077-7543	<a href="http://www.plannedparenthood.org">www.plannedparenthood.org</a>

Planned Parenthood of Connecticut	100	p	345 Whitney Avenue New Haven, CT 06511-9184	
Population Connection	1000	p	1400 16th St, NW, suite 320 Washington, DC 20036	<a href="http://www.populationconnection.org">www.populationconnection.org</a>
Salvation Army	100	r	PO Box 509 Hartford, CT 06141-0509	
Second Baptist Church <i>for intn'l projects</i>	750	c (i)	Stillman Road North Stonington, CT 06359	
Sierra Club Foundation, Education Foundation	500	e	Sierra Foundation c/o Sierra Club 85 Second St San Francisco, CA 94105	<a href="http://www.sierraclub.org">www.sierraclub.org</a>
Sierra Club Foundation Environmental law Program	500	e	Sierra Foundation c/o Sierra Club 85 Second St San Francisco, CA 94105	<a href="http://www.sierraclub.org">www.sierraclub.org</a>
Summit Foundation	100	m	108 N. French St PO Box 4000 Breckenridge, CO 80424	<a href="http://www.summitfoundation.org">www.summitfoundation.org</a>
United Way of Southeastern Connecticut	1500	m	PO Box 375 Gales Ferry, CT 06335	<a href="http://www.uwsect.org">www.uwsect.org</a>
The Trust for Public Lands New England Office	1500	e	33 Union Street, 4th floor Boston, MA 02108	<a href="http://www.tpl.org">www.tpl.org</a>
W.A.R.M. Westerly Area Room and Meals	1000	r	56 Spruce Street Westerly, RI 02890	<a href="http://www.warmshelter.org">www.warmshelter.org</a>
Wheeler Activity Fund <i>for intn'l projects</i>	500	c (i)	297 Norwich Westerly Rd North Stonington, CT 06359	
Westerly Friends Meeting	500	c	57 Elm Street Westerly, RI 02891	
World Bicycle Relief Project Zambia	3000	i	1333 N. Kingsbury, 4th Floor Chicago, IL 60622	<a href="http://www.worldbicyclerelief.org">www.worldbicyclerelief.org</a>
World Vision	500	i	PO Box 70869 Tacoma, WA 70869	<a href="http://www.worldvision.org">www.worldvision.org</a>
Writers Block InK	50	a	300 State St, Suite 410 New London, CT 06320	<a href="http://www.writersblockink.com">www.writersblockink.com</a>
Young Audiences of Connecticut	1500	a	3074 Whitney Avenue Building 2, Second Floor Hamden, CT 06518	<a href="http://www.yaconn.org">www.yaconn.org</a>
<b>total</b>	<b>60765</b>			

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
STATE STREET BANK & TRUST	5,250.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,250.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET BANK & TRUST COMPANY	15,515.	0.	15,515.
TOTAL TO FM 990-PF, PART I, LN 4	15,515.	0.	15,515.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,350.	0.		2,350.
TO FORM 990-PF, PG 1, LN 16B	2,350.	0.		2,350.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	251.	251.		0.
TO FORM 990-PF, PG 1, LN 18	251.	251.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AGENCY FEES	5,956.	5,956.			0.
TO FORM 990-PF, PG 1, LN 23	5,956.	5,956.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION			AMOUNT
DIVIDENDS RECEIVED IN CURRENT YEAR, TAXED IN PREVIOUS YEAR			68.
TOTAL TO FORM 990-PF, PART III, LINE 3			68.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURIES	X		121,155.	127,666.
TOTAL U.S. GOVERNMENT OBLIGATIONS			121,155.	127,666.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			121,155.	127,666.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES			634,060.	916,023.
LESS: BASIS ADJUSTMENT FOR NON-TAXABLE DIVIDENDS			<1,292.>	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B			632,768.	916,023.

**McCullough Foundation**  
Account # 61235  
Detailed Investment Holdings  
December 31, 2009

Quantity Description	Purchase Date**	Unit Cost**	Market Price	Purchase Cost	Market Value	% of Assets	Annual Current Income* Yield*
<b>EQUITIES</b>							
<b>Common Stock</b>							
<i>Consumer Discretionary</i>							
500 Focus Media Holding LTD	06/19/2007	45.60	15.85	22,798.00	7,925.00	0.76%	
<b>Total Consumer Discretionary</b>				<b>\$22,798.00</b>		<b>0.76%</b>	<b>\$0.00</b>
<i>Consumer Staples</i>							
1,500 Darling International Inc	12/24/2007	11.96	8.38	17,936.25	12,570.00	1.20%	
1,462 Procter & Gamble Co.	06/26/1989	5.26	60.63	7,692.37	88,641.06	8.45%	2,573.12
<b>Total Consumer Staples</b>				<b>\$25,628.62</b>	<b>\$101,211.06</b>	<b>9.64%</b>	<b>\$2,573.12</b>
<i>Energy</i>							
400 Cenovous Energy Inc	05/01/2006	23.75	25.20	9,501.68	10,080.00	0.96%	80.00
400 Encana Corporation	05/01/2006	26.89	32.39	10,754.44	12,956.00	1.23%	320.00
600 Exxon Mobil Corporation	07/11/2003	35.70	68.19	21,417.00	40,914.00	3.90%	1,008.00
300 Schlumberger Limited	12/24/2007	95.49	65.09	28,646.10	19,527.00	1.86%	252.00
<b>Total Energy</b>				<b>\$70,319.22</b>	<b>\$83,477.00</b>	<b>7.95%</b>	<b>\$1,660.00</b>
<i>Financials</i>							
225 Arch Capital Group Ltd	11/10/2006	68.12	71.55	15,327.00	16,098.75	1.53%	
500 Boston Properties Inc.	07/11/2003	44.19	67.07	22,095.00	33,535.00	3.20%	1,000.00
250 Goldman Sachs Group Inc.	07/11/2003	87.49	168.84	21,871.50	42,210.00	4.02%	350.00
<b>Total Financials</b>				<b>\$59,293.50</b>	<b>\$91,843.75</b>	<b>8.75%</b>	<b>\$1,350.00</b>
<i>Health Care</i>							
600 Covidien PLC	12/24/2007	44.93	47.89	26,957.28	28,734.00	2.74%	432.00
400 Express Scripts Inc.	06/19/2007	50.52	86.45	20,206.92	34,580.00	3.29%	

\* Annual income and yield for equity securities are estimated. Yield for fixed income securities is yield nearest to call.  
\*\*Purchase date is the most recent trade date among all currently held lots. Unit cost is average cost.

**McCullough Foundation**  
Account # 61235  
Detailed Investment Holdings

December 31, 2009

Quantity Description	Purchase Date**	Unit Cost**	Market Price	Purchase Cost	Market Value	% of Assets	Annual Current Income* Yield*
350 MEDNAX, Inc.	11/10/2006	47.62	60.11	16,668.16	21,038.50	2.00%	
300 Stryker Corp.	06/19/2007	66.70	50.37	20,010.99	15,111.00	1.44%	180.00 1.19%
500 Zimmer Holdings Inc.	07/11/2003	44.81	59.11	22,406.00	29,555.00	2.82%	
<b>Total Health Care</b>				<b>\$106,249.35</b>	<b>\$129,018.50</b>	<b>12.29%</b>	<b>\$612.00 0.47%</b>
<b>Industrials</b>							
400 Deere & Co	11/10/2006	43.62	54.09	17,446.00	21,636.00	2.06%	448.00 2.07%
1,500 General Electric Co.	12/26/1974	0.70	15.13	1,050.00	22,695.00	2.16%	600.00 2.64%
500 ITT Corp	12/29/2004	42.21	49.74	21,103.50	24,870.00	2.37%	425.00 1.71%
700 Republic Services Inc.	06/19/2007	31.04	28.31	21,728.00	19,817.00	1.89%	532.00 2.68%
1,500 Southwest Airlines Co.	06/19/2007	14.77	11.43	22,155.75	17,145.00	1.63%	27.00 0.16%
600 United Technologies Corp.	07/11/2003	36.61	69.41	21,963.99	41,646.00	3.97%	924.00 2.22%
<b>Total Industrials</b>				<b>\$105,447.24</b>	<b>\$147,809.00</b>	<b>14.08%</b>	<b>\$2,956.00 2.00%</b>
<b>Information Technology</b>							
800 Accenture PLC - Class A	12/29/2004	27.01	41.50	21,608.00	33,200.00	3.16%	600.00 1.81%
500 Broadcom Corporation	11/10/2006	31.36	31.45	15,680.00	15,725.00	1.50%	
1,100 Cisco Systems Inc.	07/11/2003	18.59	23.94	20,453.95	26,334.00	2.51%	
1,200 Juniper Networks	05/01/2006	18.09	26.67	21,708.00	32,004.00	3.05%	
<b>Total Information Technology</b>				<b>\$79,449.95</b>	<b>\$107,263.00</b>	<b>10.22%</b>	<b>\$600.00 0.56%</b>
<b>Materials</b>							
800 Cliffs Natural Resources, Inc.	11/10/2006	21.14	46.09	16,908.00	36,872.00	3.51%	280.00 0.76%
400 Potash Corp of Saskatchewan	05/01/2006	31.68	108.50	12,673.33	43,400.00	4.14%	160.00 0.37%
400 Praxair Inc.	07/11/2003	30.55	80.31	12,219.34	32,124.00	3.06%	640.00 1.99%
<b>Total Materials</b>				<b>\$41,800.67</b>	<b>\$112,396.00</b>	<b>10.71%</b>	<b>\$1,080.00 0.96%</b>

\* Annual income and yield for equity securities are estimated. Yield for fixed income securities is yield nearest to call.  
\*\*Purchase date is the most recent trade date among all currently held lots. Unit cost is average cost.

2

**McCullough Foundation**  
Account # 61235  
Detailed Investment Holdings

December 31, 2009

Quantity Description	Purchase Date**	Unit Cost**	Market Price	Purchase Cost	Market Value	% of Assets	Annual Current Income*	Yield*
<i>Utilities</i>								
800 Exelon Corp	07/11/2003	28.48	48.87	22,780.00	39,096.00	3.72%	1,680.00	4.30%
600 FPL Group Inc.	05/05/2004	32.05	52.82	19,232.01	31,692.00	3.02%	1,134.00	3.58%
<b>Total Utilities</b>				<b>\$42,012.01</b>	<b>\$70,788.00</b>	<b>6.74%</b>	<b>\$2,814.00</b>	<b>3.98%</b>
<b>Total Common Stock</b>				<b>\$552,998.56</b>	<b>\$851,731.31</b>	<b>81.15%</b>	<b>\$13,645.12</b>	<b>1.60%</b>
<i>Equity Funds - Foreign</i>								
<i>Developed Markets International</i>								
1,172 Harbor Fund-International	12/21/2009	69.18	54.87	81,061.75	64,291.46	6.13%	825.86	1.28%
<b>Total Developed Markets International</b>				<b>\$81,061.75</b>	<b>\$64,291.46</b>	<b>6.13%</b>	<b>\$825.86</b>	<b>1.28%</b>
<b>Total Equity Funds - Foreign</b>				<b>\$81,061.75</b>	<b>\$64,291.46</b>	<b>6.13%</b>	<b>\$825.86</b>	<b>1.28%</b>
<b>TOTAL EQUITIES</b>				<b>\$634,060.31</b>	<b>\$916,022.77</b>	<b>87.28%</b>	<b>\$14,470.98</b>	<b>1.58%</b>
<b>Total Portfolio</b>				<b>\$761,097.31</b>	<b>\$1,049,570.24</b>	<b>100.00%</b>	<b>\$19,721.73</b>	<b>1.59%</b>

\* Annual income and yield for equity securities are estimated. Yield for fixed income securities is yield nearest to call.  
\*\*Purchase date is the most recent trade date among all currently held lots. Unit cost is average cost.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 9

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

DUE TO STATE STREET BANK RE: DEPOSIT  
MADE VIA BANK ERROR

0.

9,660.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

9,660.